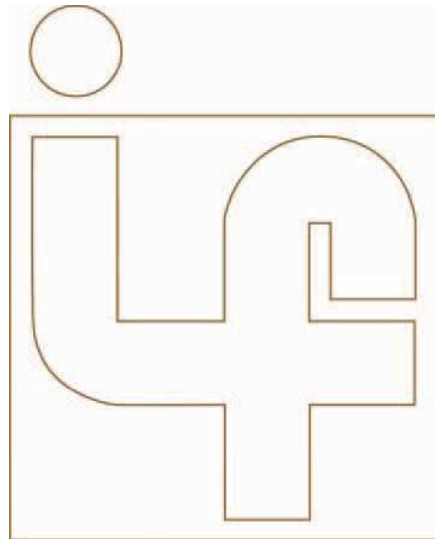




FIDEURAM
ASSET MANAGEMENT IRELAND

INTERFUND SICAV



**Société d'Investissement à Capital Variable
with Multiple Sub-Funds**

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Annual report and audited financial statements as at 31 August 2023

R.C.S. Luxembourg B8074

Interfund SICAV

Table of contents

Organisation of the SICAV	4	Interfund Equity Italy	92
Management's report	9	Statement of Net Assets	92
Independent auditor's report	30	Statement of Changes in Net Assets	93
Comparative Net Asset Values over the last three years	33	Portfolio	94
Combined Statement of Net Assets	35	Commitments on future contracts	98
Combined Statement of Changes in Net Assets	36	Interfund Euro Corporate Bond	99
Interfund Euro Currency	37	Statement of Net Assets	99
Statement of Net Assets	37	Statement of Changes in Net Assets	100
Statement of Changes in Net Assets	38	Portfolio	101
Portfolio	39	Commitments on future contracts	130
Commitments on future contracts	43	Swap contracts	131
Swap contracts	44	Interfund Team Equity USA	132
Interfund Bond Global High Yield	45	Statement of Net Assets	132
Statement of Net Assets	45	Statement of Changes in Net Assets	133
Statement of Changes in Net Assets	46	Portfolio	134
Portfolio	47	Commitments on future contracts	145
Commitments on future contracts	56	Forward foreign exchange contracts	146
Forward foreign exchange contracts	57	Contracts for Difference	147
Swap contracts	58	Interfund Global Convertibles	148
Interfund Euro Bond Medium Term	59	Statement of Net Assets	148
Statement of Net Assets	59	Statement of Changes in Net Assets	149
Statement of Changes in Net Assets	60	Portfolio	150
Portfolio	61	Option contracts	159
Interfund Euro Bond Short Term 1-3	63	Forward foreign exchange contracts	160
Statement of Net Assets	63	Contracts for Difference	161
Statement of Changes in Net Assets	64	Interfund Equity Japan	162
Portfolio	65	Statement of Net Assets	162
Interfund Euro Bond Long Term	67	Statement of Changes in Net Assets	163
Statement of Net Assets	67	Portfolio	164
Statement of Changes in Net Assets	68	Commitments on future contracts	169
Portfolio	69	Forward foreign exchange contracts	170
Interfund Bond US Plus	71	Interfund Equity Europe	171
Statement of Net Assets	71	Statement of Net Assets	171
Statement of Changes in Net Assets	72	Statement of Changes in Net Assets	172
Portfolio	73	Portfolio	173
Commitments on future contracts	82	Commitments on future contracts	177
Option contracts	83	Forward foreign exchange contracts	178
Forward foreign exchange contracts	84	Interfund Equity Pacific Ex Japan	179
Swap contracts	86	Statement of Net Assets	179
Interfund Bond Japan	88	Statement of Changes in Net Assets	180
Statement of Net Assets	88	Portfolio	181
Statement of Changes in Net Assets	89	Forward foreign exchange contracts	185
Portfolio	90	Interfund Equity USA Advantage	186
Forward foreign exchange contracts	91	Statement of Net Assets	186
		Statement of Changes in Net Assets	187
		Portfolio	188

Interfund SICAV

Table of contents

Interfund Bond Global Emerging Markets	189	Interfund Euro Inflation Linked	298
Statement of Net Assets	189	Statement of Net Assets	298
Statement of Changes in Net Assets	190	Statement of Changes in Net Assets	299
Portfolio	191	Portfolio	300
Commitments on future contracts	205		
Forward foreign exchange contracts	206	Interfund US Inflation Linked	302
Swap contracts	208	Statement of Net Assets	302
		Statement of Changes in Net Assets	303
Interfund Equity Global Emerging Markets	209	Portfolio	304
Statement of Net Assets	209	Forward foreign exchange contracts	306
Statement of Changes in Net Assets	210		
Portfolio	211	Interfund Euro Sovereign Core	307
Commitments on future contracts	228	Statement of Net Assets	307
Option contracts	229	Statement of Changes in Net Assets	308
Forward foreign exchange contracts	230	Portfolio	309
Interfund International Securities New Economy	231	Interfund Euro Sovereign Spread	311
Statement of Net Assets	231	Statement of Net Assets	311
Statement of Changes in Net Assets	232	Statement of Changes in Net Assets	312
Portfolio	233	Portfolio	313
Commitments on future contracts	238	Commitments on future contracts	315
Interfund Emerging Markets Local Currency Bond	239	Interfund Multi Thematic	316
Statement of Net Assets	239	Statement of Net Assets	316
Statement of Changes in Net Assets	240	Statement of Changes in Net Assets	317
Portfolio	241	Portfolio	318
Commitments on future contracts	247	Commitments on future contracts	323
Option contracts	248		
Forward foreign exchange contracts	249	Notes to the financial statements	324
Swap contracts	261		
		Appendix I (Unaudited) - Securities Financing Transactions Regulation	356
Interfund System Evolution	266		
Statement of Net Assets	266	Appendix II (Unaudited) - Sustainable Finance Disclosure Regulation	366
Statement of Changes in Net Assets	267		
Portfolio	268		
Commitments on future contracts	276		
Swap contracts	277		
Interfund Euro Bond Short Term 3-5	278		
Statement of Net Assets	278		
Statement of Changes in Net Assets	279		
Portfolio	280		
Interfund Flexible Bond Short Term	282		
Statement of Net Assets	282		
Statement of Changes in Net Assets	283		
Portfolio	284		
Commitments on future contracts	288		
Interfund Team Equity Europe	289		
Statement of Net Assets	289		
Statement of Changes in Net Assets	290		
Portfolio	291		
Commitments on future contracts	295		
Forward foreign exchange contracts	296		

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28, Boulevard de Kockelscheuer
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MANAGEMENT COMPANY**FIDEURAM ASSET MANAGEMENT (IRELAND) DAC**

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Director

Bruno ALFIERI
Independent Director
Grand Duchy of Luxembourg

Director

Simone Georgette Marie Anne RETTER
Independent Director
Grand Duchy of Luxembourg

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(this function has been delegated by Fideuram Asset Management (Ireland) dac to Fideuram Asset Management SGR S.p.A. for the Sub-Funds Interfund Equity Italy and Interfund System Evolution)

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- Invesco Asset Management Limited, Fil Pensions Management, Eurizon Capital SGR S.p.A. and J.P. Morgan Asset Management (UK) Limited for the Sub-Fund Interfund Team Equity Europe
- Man Asset Management (Ireland) Limited, Wellington Management International Limited, T. Rowe Price International Limited and Goldman Sachs Asset Management International for the Sub-Fund Interfund Team Equity USA)*

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INFORMATION FOR FUND SHAREHOLDERS

Copies of the audited annual reports and unaudited semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per share of the Sub-Funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per share of the Sub-Funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on 10 April 2017 where they are available for inspection and where copies thereof can be obtained upon request.

GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE (UNAUDITED)

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Fund for which the Management Company uses an absolute Value at Risk ("VaR") approach:

- Interfund Euro Sovereign Spread

and for the following Sub-Funds for which the Management Company uses a relative VaR approach:

- Interfund Bond US Plus
- Interfund Team Equity USA
- Interfund Global Convertibles
- Interfund Emerging Markets Local Currency Bond

Sub-Fund	Historical VaR (1m, 99%) 01/09/2022 - 31/08/2023			Leverage Sum of Notionals 01/09/2022 - 31/08/2023
	Min	Max	Average	Average ¹
Interfund Bond US Plus	93,68%	108,89%	100,30%	45,83%
Interfund Team Equity USA	93,71%	115,85%	102,63%	23,96%
Interfund Global Convertibles	35,55%	121,29%	86,83%	73,67%
Interfund Emerging Markets Local Currency Bond	89,15%	128,87%	108,99%	307,65%
Interfund Euro Sovereign Spread	1,73%	3,16%	2,33%	70,66%

¹Leverage calculated as sum of the notional of derivatives instruments.

REMUNERATION DISCLOSURE (UNAUDITED)**Foreword**

Fideuram Asset Management (Ireland) dac (the "Management Company") applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, applicable rules, the Prospectus or Article of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the Fund.

Key figures

For the 2022 calendar year, the Management Company paid remunerations as follows:

DIRECTORS: 688 094 Euro
EMPLOYEES: 12 676 022 Euro

The average number of employees was 66; the detail of staff cost was:

Salaries, bonuses, benefits and secondments: 11 272 166 Euro
Social welfare costs/insurance: 1 320 350 Euro
Pension scheme costs: 771 600 Euro
Total Compensation: 13 364 116 Euro

Principles

The Management Company adopted remuneration policies and practices that:

- are consistent with and promote sound and effective risk management;
- do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS funds it manages (hereinafter “the Managed Funds”); and
- are consistent with the business strategies, objectives, values and interests of the Company, the Managed Funds and the investors in those Managed Funds and include measures to avoid conflicts of interest.

The Management Company’s remuneration and incentives policies are founded on the following principles:

- alignment of the conduct of management and employees with the interests of shareholders, clients and the related managed assets;
- merit, with a view to ensuring a clear correlation with the performance and managerial qualities shown;
- fairness, with a view to fostering honest conduct and standardizing remuneration packages;
- sustainability, in order to contain the costs arising from the application of the remuneration and incentives policies within a range of values that is compatible with medium and long-term strategies and annual objectives;
- proportionality based on the role held by staff members;
- compliance with the regulations in force.

The Management Company decided to entrust its Remuneration Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Remuneration Committee has an advisory and consulting role aimed to support the Board of Directors in all the activities relating to remuneration.

The Remuneration Policy includes fixed and variable components of salaries and applies to all categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company and the Managed Funds.

The fixed component is defined based on contractual conditions, the position held, responsibilities assigned, and the specific experience and competencies gained by the employee.

The variable component is linked to personnel performance and proportional to the results achieved, keeping a prudential approach to risk, and is formed by:

- variable component, paid through the incentive and bonus systems;
- any stability agreements, non-compete agreements, retention allowance and similar.

The remuneration policy is subject to an annual central and independent internal review, to ensure that:

- the overall remuneration system operates as intended;
- the remuneration pay-outs are appropriate;
- the risk profile, long term objectives and goals of the Managed Funds are adequately reflected; and
- the policy reflects best practice guidelines and regulatory requirements.

The Group internal audit function conducts yearly missions on the rewarding and incentive system at the Management Company level. The audit conducted during the financial year 2022 revealed a positive picture, characterized by an appropriate implementation of the organizational model. Lastly, no irregularities have been detected in terms of individual compliance breaches among employees.

INTERFUND

MANAGEMENT'S REPORT

MACROECONOMIC SCENARIO

The growth of the world economy during the financial year remained rather moderate, affected in particular by the weakness of both the Chinese economy (albeit with a rather volatile trend) and the European economy (which continued to feel the negative impact of the energy crisis accentuated by the implications of the Russian invasion of Ukraine). After slowing down in the final part of 2022, global growth accelerated significantly at the beginning of the year, thanks to the significant impact on economic activity in China of the rapid removal of Covid-19 mobility restrictions (restrictions that had weighed heavily on growth in the final quarter of last year). However, the pace of growth in the global economy slowed again in the second quarter in response to the marked (and largely unexpected) slowdown in activity in China, and then remained fairly subdued in the third quarter. In the US, on the other hand, growth remained rather buoyant and above potential throughout the period (and with a likely acceleration in the third quarter), despite the significant tightening of monetary policy. In the Euro Area, where growth had remained very robust until the summer of 2022, there was a sharp slowdown in economic activity in the two quarters at the turn of the new year (with a recession in Germany), but overall the economy withstood the huge terms of trade shock suffered in 2021 and 2022 with the surge in energy prices. The tensions in the banking system, which emerged in March in the US with the failure of Silicon Valley Bank and in Europe with the rescue of Credit Suisse (followed at the beginning of May by the bankruptcy of another US regional bank, First Republic) seem to have stabilized without a particularly significant negative impact on growth, also thanks to the intervention of the Fed which introduced a new financing program for banks (the Bank Term Funding Program). As was widely expected, inflation in advanced economies corrected from the highs reached in the course of 2022 over the period. This decline was relatively rapid with regard to total inflation, which benefited from the significant reduction in commodity prices (primarily energy). Core inflation (i.e. excluding food and energy) has also turned from the highs (reached only in March 2023 in the Eurozone), but has remained at levels still very far from the central banks' targets and does not yet signal, in the case of the Eurozone, a clear downward trend. In this scenario of growth that is overall quite resilient (and with indications coming from the labor market that have still been decidedly robust), the central banks of advanced economies (with the notable exception of Japan) have continued the restrictive monetary policies started during 2022, but moderating the extent of rate hikes between the end of 2022 and the beginning of 2023 and reporting first in the case of the Fed and then also in that of the ECB the proximity of the end of the restrictive cycle. In Japan, on the other hand, the Bank of Japan (BoJ) has not made any significant changes to its monetary policy but has cautiously initiated the strategy of exiting ultra-loose measures. On the other hand, the conduct of monetary policy in China was decidedly bucking the trend, with the People's Bank of China (PBoC) taking cautiously expansionary measures (including two rate cuts) to respond to the unexpected slowdown in the economy.

In the US, economic activity continued to remain quite buoyant and GDP growth over the period remained consistently above potential, with a likely acceleration in the third quarter of 2023. Growth was mainly supported by private consumption, which recorded a decidedly lively trend both at the beginning of 2023 and in the summer. In turn, consumption growth continued to be supported by labour market conditions, which remained very solid throughout the period: the pace of employment growth, although gradually slowing, remained decidedly high and continued to signal conditions inconsistent with an entry of the economy into recession. The unemployment rate, which reached a cyclical low of 3.4% in the first part of 2023, also remained at historically very low levels throughout the period. The resilience of growth was called into question in March by the emergence of tensions in the banking system, with the sudden failure of Silicon Valley Bank and then, in early May, that of First Republic. In the following weeks, conditions in regional banks, the epicenter of the crisis, gradually stabilized, thanks also to the rapid intervention of the Fed, which prepared a new financing program for banks (the Bank Term Funding Program) with decidedly advantageous terms. The tightening of credit conditions already appeared very marked even before the crisis of the regional banks and has been further accentuated with these tensions, but the impact on economic activity seems to have been

rather limited. However, risks related to banking sector conditions have probably led the Fed to a more cautious stance: in early 2023 the central bank had in fact reduced the size of rate hikes, going from an increase of 50 bps in the December meeting (after the four increases of 75 bps decided between June and November 2022) to one of 25 bps in that of early February, and this pace of hikes had been then maintained in subsequent meetings in mid-March and early May. At this last meeting, the Fed clearly raised the possibility of a pause in the next meeting in June, in which rates did indeed remain on hold, but in which the resumption of hikes was envisaged in subsequent meetings (and, in particular, in the July meeting, in which rates were raised again by 25 bps).

In the Euro Area, economic activity remained very robust until the summer of 2022, despite the significant impact of the war in Ukraine. The consequent surge in energy prices, actually underway since the end of 2021 (and then accentuated by the implications of the Russian invasion of Ukraine), led to a sharp slowdown in economic activity in the two quarters between 2022 and 2023 (and a recession in Germany), but with an overall resilience of the economic system compared to the magnitude of the shock to the terms of trade. The winter was in fact characterized by exceptionally mild temperatures and the energy saving efforts of companies and households, combined with the wide availability of liquefied natural gas on international markets, facilitated a significant drop in the price of natural gas, which, in mid-2023, returned to levels not recorded since 2021. The most energy-intensive industrial sectors were thus able to restart production, after the sharp contraction in the second half of 2022. Other important elements of support came from the still accommodative fiscal policies and, above all, from the surprising strength of the labour market, with employment continuing to grow in the half-year. The resilience of the labour market, combined with the savings accumulated during the pandemic, in turn, has supported the recovery in service consumption since the spring. Indeed, the services sector showed greater dynamism during this period than the manufacturing sector, which was slowed down by the rebalancing in global demand for post-pandemic goods and a disappointing recovery in China. However, the recovery in economic activity in the spring was rather modest and growth stagnated in the early part of the summer. The fall in energy prices (which, since Spring, has been transmitted also to food goods) and the resolution of problems of malfunctioning of the supply chains, have also initiated a sharp decline in inflation which, from the peak of 10.6% in October 2022, fell to 5.2% in August. In contrast to total inflation, however, core inflation continued to rise in the first part of 2023 and even in the following months did not provide convincing signs that it had reached the cyclical peak. Core inflation ended the period at 5.3%, just below the all-time highs reached in March (5.7%). In view of this dynamic, as well as the significant wage increases observed year-to-date, and in light of the resilience of the economy to the energy shock, the ECB maintained an aggressive stance, with increases of 75 bps at its meetings in September and October 2022, a subsequent reduction in the magnitude of rate hikes (to 50 bps) at the three meetings from December to March and, finally, with three rate hikes of 25 bps between May and July.

In Asia, economic growth was impacted by the volatility of economic activity in China. Inflation remained subdued in some economies, while in others it slowed after central bank tightening. In China, economic activity, after the slowdown in the final part of 2022, positively surprised expectations in the first quarter of 2023, benefiting from the rapid (and largely unexpected) removal of the "zero tolerance" strategy to Covid-19 decided by the authorities in the final part of 2022. However, the positive effects of the reopening quickly petered out, leading to a significant slowdown in growth in the second quarter, with, in particular, renewed signs of weakness in the real estate sector, which were not decisively addressed by the authorities except with a series of measures taken at the end of August. Weak domestic demand also led monetary policy authorities to turn more loosely over the period, with two interest rate cuts in June and August. Inflation also continued to remain surprisingly low and even briefly negative during the summer. In Japan, growth accelerated during 2023, positively surprising expectations thanks to the recovery in domestic demand. Inflation has also accelerated significantly, especially in the core component (although remaining much lower than the levels reached in Europe and the US), but the BOJ has made only limited adjustments to its strategy of controlling the yield curve, first (unexpectedly) in December 2022 and then, after the inauguration of the new Ueda Governor, at the end of July 2023.

EQUITY MARKETS

During the financial year, equity markets recovered from the correction experienced during the first half of 2022. Volatility remained high during most of the financial year, with significant factor rotations driven by hedge fund positioning around Federal Reserve's periodic meetings and strong positive earnings surprises in the Technology sector. The default of SVB in the United States had a limited impact on the financial system, thanks to the prompt intervention of the Federal Reserve.

The price performance of the S&P 500 index, the most liquid and competitive stock market, was equal to 13.97% in US Dollars. As the US Dollar weakened from record lows, the performance in Euro was significantly lower, 5.72%. Considering the impact of dividends, the total return of the S&P 500 was equal to 15.92% in US Dollars and 7.52% in Euro respectively.

The recovery of the US was driven by the very good performance of Tech giants, such as Microsoft, Nvidia, Broadcom and Apple, all benefitting from the significant advancements in the field of generative artificial intelligence. The most notable gainer was Nvidia, thanks to its leadership in designing advanced Graphic Processing Units, a fundamental hardware component to accelerate large-data computations such as those required by generative artificial intelligence models.

The Japanese market was helped by the prosecution of monetary easing. The divergence with the ECB policy supported a strong depreciation of the Yen versus the Euro. While the Nikkei 225 price performance was slightly above that of the S&P 500 in local currency (+16.12% vs. 13.97%), the price return in Euro was only 2.68% (total return 5.03%).

During the same period, the Eurostoxx 50 index was the best performer amongst blue chip indices, with a price performance of +22.17% and a total return close to +27%. The result was supported by strong earnings in the banking sector, as well positive developments for the two major constituents of the index, ASML and LVMH. Looking at the overall performance of developed equity markets, the price performance of the MSCI World index for a Euro denominated investor was +5.42%, while the total return +7.82%. Emerging stock markets underperformed the most developed ones during the financial year. The MSCI All Country index, which include both developed and emerging countries, had a price performance of just 3.81% and a total return of 6.26%, as China's macroeconomic data continued to disappoint investors. In local currency, the total return of the CSI 300 index was in fact negative and equal to -5.33%.

FIXED INCOME MARKETS

Over the financial year all major developed markets Central Banks continued to raise interest rates to tame inflation. In that time, the Federal reserve raised the Fed Funds rate by a cumulative 300 basis points, the ECB hiked by 375 basis points and the Bank of England, where inflation became most elevated among G10 nations, by 350 basis points. Also, during 2023, the banks embarked on a quantitative tightening programme to reduce the size of their balance sheets. The exception has been Japan, where the BOJ continue with YCC after making an adjustment to the rate band only recently. The U.S ten-year treasury yield reached levels above 4.3% and real yields pushed 2% during the year. In Europe, German 10-year yield reached a high of 2.75% in March, while Italian ten year peaked at 4.8% last October. This aggressive monetary tightening has seen a pronounced reduction in inflation, but CPIs remain elevated and well in advance of Central Bank targets. Markets had hoped for an earlier conclusion to the global tightening cycle, but economic data has remained robust and employment metrics have held particularly well.

Market attempts to preempt the conclusion of the tightening cycle have proved premature. Also, the pricing of aggressive rate cuts in 2023 that were prevalent in March at the time of the U.S regional banking crisis, have proved to be overly optimistic. It appears likely that interest rates will remain higher for longer even if a pause

in policy is enacted. A pause may be coming as forward-looking data is softening as noted by recent PMI releases. Central bankers will have to decide whether to focus on above-target inflation, or whether they should ease up on rate hikes given the downturn in growth. However, the evolution of inflation and employment data will be key to determine if Central Banks can finally relax their aggressive tightening policies.

FOREIGN EXCHANGE MARKETS

The Euro started the financial year close to parity with the U.S dollar. The fact that the Federal Reserve initiated their hiking cycle in advance of the ECB, and that the size and pace of their action was greater than their European counterparts placed the USD on a sound footing. Continued interest rate differential widening and concerns about energy availability for Europe caused the Euro to dip to 0.96 as winter approached. As the ECB stepped up their fiscal response to inflation and as gas storage increased and a mild winter evolved, the Euro steadily rose and found a range between 1.06 and 1.12 for the past 6 months.

For most of the financial year, the Bank of Japan stuck doggedly to yield curve control, keeping rates stable while all other Central Banks rose rates around them. Anticipation of action in late 2022 helped support the Yen but inaction on the part of the BOJ saw the Yen weaken significantly in 2023. Despite recent widening of the yield curve control bands, the Yen still sits at the lows of the year, some 15% off its peak.

The Euro performed well against a large number of developed market currencies in the past year. Weakness in the price of mining commodities weakened the Australian dollar, while recession like data in New Zealand and the Scandinavian countries contributed to falls in the New Zealand dollar and both the Norwegian Krone and Swedish Krona.

It was more of a mixed picture in Emerging Markets' currency space. Central European currencies tended to outperform the single currency, with the Polish Zloty and the Czech Crown both gaining ground. The Turkish lira has endured a torrid time, depreciating rapidly in May after President Erdogan won reelection. In Asia, the vast majority of currencies weakened materially in the past year as local economies fared less favourably than their European and American counterparts. In Latin America, the Mexican Peso performed well while the Brazilian real was a slight underperformer.

INTERFUND EURO CURRENCY

The Sub-Fund began the period defensively positioned as global central banks looked to continue with an aggressive hiking cycle in the face of a global growth slowdown and persistent rise in inflation. Through the latter part of the reporting period, a lower rates volatility environment coupled with an improving inflation backdrop and attractive valuations sentiment across credit markets improved.

At the beginning of the reporting period the Sub-Fund was allocated c. 60-65% government securities, 25-30% corporate securities and 10% cash.

With improving market sentiment, the Sub-Fund slowly added back risk across the corporate bucket and reduced exposure to government securities. Mostly through the new issue market and the Sub-Fund retained a bias for quality and a duration below 5.

The Sub-Fund finished the reporting period with an allocation of c. 50% government securities, 40-45% corporate securities and 5-10% cash.

The Sub-Fund maintained a low interest rate duration exposure through the reporting period ranging from 0-0.1. While spread duration began the period at c. 1.1 and steadily increased, as risk was added, to finish the period at 1.5.

The Sub-Fund benefitted from roll down effect and carry across the portfolio.

The biggest detractor from performance during the period was due to the volatility initiated by the failure of some regional US banks and collapse of Credit Suisse. However, the Sub-Fund performed well in the aftermath, as the market saw a flight to quality.

Net total return for the period was 1.19%

The Sub-Fund expects to continue to benefit from carry across the high-quality portfolio while also selectively participating in the new issues market and extending spread duration.

INTERFUND BOND GLOBAL HIGH YIELD.

The Sub-Fund posted positive net returns but underperformed the index during the period, primarily due to its unfavourable credit strategy. These losses were partially offset by favourable term structure positioning. Despite strong positive absolute total returns, the underweight credit beta position in light of expectations of recessionary conditions held back relative gains as credit spreads tightened over the period. On the rating front, all buckets ended in negative territory, except the overweight stance in BBB & above rated bonds, which added value.

The underweight stance in the consumer cyclical and property sectors, as well as the overweight holding in the other financial sector detracted from returns on a relative basis.

The overweight allocation to CPI Property and Bausch Health hampered performance. Bausch Health reported poor results for the first quarter of 2023 as earnings were squeezed by a foreign exchange hit and higher costs. The uncertainty on the Bausch +Lomb Corp (BLCO) spinoff as well as a number of other cases (Xifaxan patent trial, IRS tax issue, shareholder lawsuit/ fraudulent transfer, potential creditor lawsuit) also negatively impacted the company.

The underweight allocation to Altice France Holdings and Carnival Corporation held back relative gains. Carnival Corporation posted strong second quarter results amid higher booking volumes and rising ticket prices. The company completed its refinancing transactions to partly repay borrowings under its existing first priority senior secured term loan facility maturing in 2025.

The overweight exposure to the energy, technology and industrial other sectors contributed to performance. Within energy, the overweight stance in Crestwood Midstream Partners, Genesis Energy and Global Partner boosted returns. Energy Transfer LP announced a definitive agreement to acquire Crestwood Midstream Partners, which is a credit enhancement for the company given Energy Transfer's strong credit profile. With this, many rating agencies have put Crestwood Midstream Partners on CreditWatch positive. Genesis Energy's prices jumped on the back of solid 2022 annual results, driven by a combination of robust operating performance across business segments, steadily increasing volumes and strong soda ash prices in all its markets. The company also sees significant activity in the Gulf of Mexico and expects to benefit from a full year of volumes from King's Quay and Spruance.

The overweight exposure to Nidda Healthcare Holding and China SCE Group Holdings enhanced gains. Moody's affirmed Nidda Healthcare Holding's rating at B3 and changed its outlook to positive amid the company's good business profile and expectations of mid-to-high single digit top line growth.

Credit Sector Strategy: Sector weights are a consequence of bottom-up security selection decisions, which are driven by long-term credit fundamentals and current valuations. The Sub-Fund has an underweight stance in consumer cyclicals, communications and quasi/sovereign sectors, while maintaining an overweight exposure to energy and banks & brokers as of 31 August 2023.

Duration position/yield curve strategy: High yield bonds naturally exhibit low duration. Duration does not play a big role in the alpha generation of this product. The Investment Manger tends to match it to that of the benchmark.

Planned risk management actions: Due to the asymmetric nature of investing in high yield bonds, it is not enough to outperform in strong up markets; protecting against the downside is imperative. As a result, the philosophy when it comes to managing high yield bonds can be summarised as conservative, yet flexible, focussing on diversification, liquidity and downside protection. the bottom-up approach to security selection and portfolio construction is at the heart of this strategy. Investment Manger believe sproprietary fundamental research, involving both equity and credit analysis, combined with strict risk controls will generate strong risk-adjusted returns over a full market cycle.

The last one year has been very challenging due to the hawkish stance of central banks, persistent inflation and recessionary fears. Investment Manger believes that the alpha creation story is likely to be found in single name/sector selections.

The energy sector remains in focus but saw a continued reduction in absolute and relative market weight. The Sub-Fund maintains an overweight stance in energy amid continued fundamental strength, conservative capital allocation, attractively priced new issues and ongoing industry consolidation, which continues to bolster the defensive attractions of the sector.

The Sub-Fund also increased its exposure to banks, as they are well capitalised, continue to benefit from higher interest rates and offer good valuation premium vs corporates. The largest absolute increases or reduction of underweights over the period were in the capital goods and consumer cyclical sectors, while the largest absolute declines were in transportation and industrial other sectors.

In terms of regional asset allocation, the US remains the largest overweight in the Sub-Fund but continues to trend down on reinvestment into other regions as attractive opportunities arise elsewhere.

By rating bucket, the Sub-Fund saw a reduction in the relative underweights in BBs and CCC & below rated bonds, and an increase in the absolute weight in single Bs, funded by a reduction in BBB rated bonds. Cash made up 4.5% of the portfolio at the end of 31 August 2023.

Outlook: Trailing 12-month default rates in the high yield bonds market remain marginally higher, with the loan market faring a bit worse, but is not expected to spike into double-digits as in past cycles. the base case is for higher funding costs to slowly crowd out the weakest names that have business models that are built for low growth and low inflation environments. Given the turbulence in the US Treasury market, high yield bonds continue to attract interest due to negative spread correlation and cushion. As a result, the Investment Manger maintains a neutral stance on Global high yield as healthy breakeven levels imply that the asset class should continue to enjoy demand from income seeking investors. However, the Investment Manger is conscious of the spread tightening we have seen this year.

INTERFUND EURO BOND MEDIUM TERM

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have continued to rise over the past 12 months as inflation has proved stubborn to extinguish. While it is hoped that tightening cycles are close to ending, stubborn inflation data may lead to a delay in unwinding prior hikes.

The Sub-Fund performance, like all long duration funds, was hindered by rising rates. In the reference period it delivered a net negative return and slightly lagged its reference benchmark. A degree of protection was

obtained by the shorter duration profile of the fund. However, attempts to pre-empt a turn in European fixed income markets proved premature. In FX, GBP strength was a negative contributor.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND EURO BOND SHORT TERM 1-3

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have continued to rise over the past 12 months as inflation has proved stubborn to extinguish. While it is hoped that tightening cycles are close to ending, stubborn inflation data may lead to a delay in unwinding prior hikes.

The Sub-Fund performance, like all long duration funds, was hindered by rising rates. In the reference period it delivered a net negative return and slightly lagged its reference benchmark. The shorter duration profile of the Sub-Fund helped limit the negativity. However, attempts to pre-empt a turn in European fixed income markets proved premature. In FX, GBP strength was a negative contributor.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND EURO BOND LONG TERM

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have continued to rise over the past 12 months as inflation has proved stubborn to extinguish. While it is hoped that tightening cycles are close to ending, stubborn inflation data may lead to a delay in unwinding prior hikes.

The Sub-Fund performance, like all long duration funds, was hindered by rising rates. In the reference period it delivered a net negative return and slightly lagged its reference benchmark. Attempts to preempt a turn in European fixed income markets proved premature. In FX, GBP strength was a negative contributor.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND BOND US PLUS

Over the 12-month period as of August 31st 2023 the Sub-Fund returned a negative performance of around -9.2% net of fees, underperforming its benchmark and -5.7% for the hedged share class.

Contributors: Positions within securitized credit, mainly via Agency MBS, European RMBS and high quality CLOs, as spreads generally tightened over the period. Security selection within the Investment Grade Financial sector and the High Yield Financial and Industrial sector, as spreads generally tightened over the period. Tactical curve positioning in the U.S., mainly via an underweight to the front-end and the belly of the curve maintained until May 2023, as yields broadly rose. Underweight exposure to Japanese duration, as yields broadly rose.

Security selection within the Investment Grade Industrial sector, and particularly within the Healthcare sector. Overweight exposure to Brazilian duration in the last quarter of 2022, as Brazilian rates broadly increased due to uncertainty surrounding the country's elections held in October and declarations of President-elect Lula; starting from February 2023, the Sub-Fund closed its overweight exposure as Brazilian yields broadly stabilized, with the central bank announcing the first rate cut in August. Exposure to U.S. TIPS, as breakeven inflation rates broadly decreased while nominal rates generally increased. Positioning within Developed Markets' currencies, mostly through a long exposure to the Japanese Yen, as the currency depreciated against the U.S. Dollar over the period.

The Sub-Fund's headline duration is currently underweight vs. the benchmark (5.68yrs vs. 6.13yrs), given macro uncertainties and the continued increase in yields. The Sub-Fund is modestly overweight to U.S. duration versus the benchmark, gradually increasing the exposure in the last quarter; the overall underweight position is primarily driven by short exposure to interest rates in Japan, although the Investment Manager continues to expect that the BOJ's Yield Curve Control program will likely be phased out. The Sub-Fund is long TIPS as valuations look more attractive and is opportunistic with respect to corporate credit actively seeking compelling names and sector exposure, preferring defensives over cyclicals and maintaining the preference for senior issues of global systemically important banks. The Sub-Fund is overweight agency MBS and favours higher coupons that should be less likely to be impacted by the Fed's balance sheet unwind. Agency MBS are AAA-rated assets that offer relatively attractive spread, high levels of resiliency and good liquidity. The Investment Managers also continues to prefer senior positions in mortgage credit given the inherent fundamental strength and de-leveraging nature of the asset, remains tactical in currency exposures and is long select developed market currencies, based on current valuations: it favours select G10 currencies (AUD and JPY) and is long a basket of EM Asia countries likely to benefit from China's re-opening (Indonesia and Thailand). The Sub-Fund is also long Mexican Peso and Indian Rupee, as they remain supported by near-shoring and export growth and uses a diversified basket of funding currencies consisting of USD and CAD, along with select Asian currencies. The Investment Managers continues to seek overshoots/undershoots with better risk/reward properties.

INTERFUND BOND JAPAN

Over the 12-month period as of August 31st 2023 the Sub-Fund returned a negative performance of around -15.8% net of fees, slightly underperforming its benchmark.

During the past twelve months, the Sub-Fund has been invested in all areas of the JGB curve out to 2060. At various times throughout the year, a preference to be short duration was expressed with a particular concentration at the front end of the curve. Tactical FX positions were also undertaken.

The JGB market performed sluggishly during the period. Yields rose steadily across the curve over the past 12 months. The Bank of Japan adjusted the scope of their yield curve control policy on two occasions this year, resulting in the 10-year yield rising 40 basis points. Also, as rates rose more aggressively outside of Japan, the Yen suffered against the majority of developed market currencies throughout the year.

Rising inflation and rising global yields has been the backdrop to financial markets for the past year. While less effected than some countries, Japan has not been immune from the phenomenon. The Sub-Fund performance, like all long duration funds, was hindered by rising rates and additionally by the weakening of the currency it thus returned a negative performance in the reference period and slightly lagged its benchmark.

For now, the Bank of Japan has continued to support the 10-year area of the curve, albeit within a greater range. In a world of ever rising inflation, this task becomes more and more challenging. The Yen would benefit from higher yields and could also perform better in a global recessionary environment.

INTERFUND EQUITY ITALY

Over the 12-month period as of August 31st 2023 the Sub-Fund returned a positive performance of around +31.7% net of fees, and it overperformed its benchmark.

Very positive for the Italian equity market that registered a very good performance; September was subdued and characterized by profit taking, but from mid-October on the market trend was very positive till July; then in August again some profit taking.

The bond market has viewed a significative increase in the interest rate following a lot of increase from the ECB (there has been the quicker and most significative increase in rate since the launch of the euro), in an attempt to contain and reduce the inflation pressure. The macroeconomic situation remained positive with moderate growth even in a contest of higher interest rate. Only from the summer there has been sign of a bit economic slowdown.

During the period under observation the Sub-Fund experienced a good performance and it outperformed its benchmark.

Over the year the asset allocation was slightly changed, depending on the market situation. Overall the Sub-Fund maintained an overweight in equity exposure relative to the benchmark since December till July, when the exposure was partially reduced.

The sector allocation changed very frequently, overall the Sub-Fund was overweight on energy and slightly underweight on consumer discretionary for all the period, even though these positions were modified several times. Exposures to utilities and financials also varied several times over the year in connection with the market movements and the expectation on inflation, interest rates, and the economy, but to sum up there has been an underexposure to the utility and overweight of the banks.

The outperformance is a result of both a positive stock selection and asset allocation contributions.

Expectations for the future remain moderately cautions awaiting the movement of the Ecb. Recently there has been a macroeconomic slowdown and a negative revision of expectation of growth in a contest of high interest rate and stable inflation, at a level much higher than the Ecb target. So in this situation the market could remain volatile.

INTERFUND EURO CORPORATE BOND

The Sub-Fund started this period defensively positioned just as the peak-inflation narrative took hold, triggering an aggressive rally in iTraxx and opening up a large negative basis against cash credit. Eventually, cash caught up and rallied consistently until the end of January 2023. In this backdrop, the Sub-Fund rotated positioning to net long in cash bonds that had lagged the macro rally, with a preference for banks over non-financials. This positioning remained until March when banking turmoil hit the market with the collapse of SVB and the takeover of CS by UBS. Given the sector specific nature of the volatility, the Sub-Fund rotated positioning from banks into high quality non-financials as the market recovered. This rally from the March wides defined a range that still largely holds and the approach of the Sub-Fund ever since has been to actively trade this range, adding risk near the wides and reducing risk as spreads approach the tights.

Positive contributors to Sub-Fund performance came from long positioning throughout January, primarily in banks which outperformed at the time. Other positive contributions came from adding low-beta corporate paper at the wides (names such as Siemens, Nestle, Heineken) after the CS induced selloff in March and active trading of the well-defined range that has been in place ever since.

The largest detractors to performance were the defensive positioning in early October 2022 just as the peak inflation narrative began to take hold. The banking turmoil in March 2023 had a negative impact on Sub-Fund performance, with subordinated financials selling off aggressively. The Sub-Fund also had an underweight in

CS seniors which rallied aggressively into the UBS curve after their takeover, further detracting from Sub-Fund performance. Total return of the Sub-Fund for the year was slightly positive and few bps lower than the benchmark net of fees.

The Sub-Fund is presently positioned long risk against its benchmark, however the plan is to remain nimble given the range bound environment IG credit has been in this year. The cash-CDS basis remains near the wide and the Sub-Fund is positioned to benefit if this closes as expected, especially given the market appears to be past the September supply peak.

INTERFUND TEAM EQUITY USA

The Sub-Fund generated an overall net absolute positive performance and the unhedged share class overperformed its benchmark over the 12-month period.

Stock selection within the communication services, information technology, and materials sectors detracted the most from relative performance. This was offset by stronger selection within the industrials, utilities, and health care sectors.

Top detractors from relative performance during the period included underweight positions in Meta Platforms (communication services) and NVIDIA (information technology), and not owning a position in Broadcom (information technology). Conversely, top contributors to relative performance included overweight positions in Eli Lilly (health care), Alphabet (communication services), and Builders FirstSource (industrials).

The Sub-Fund maintains an industry-neutral approach. At the end of the period, the Sub-Fund was most overweight to the health care, financials, and communication services sectors, while most underweight to information technology, energy, and real estate.

The Sub-Fund is managed by a team of Global Industry Analysts (GIAs) who hold a mixed outlook across sectors. Though there are areas of market optimism, the broader economy remains volatile with geopolitical tensions, higher interest rates, tighter lending conditions, and decelerating capital expenditures across most sectors. The health of the consumer continues to be a topical debate among the Global Industry Analysts (GIAs). While we have observed discreet pockets of strength, consumer spending has broadly decelerated on the back of deteriorating consumer sentiment and rising prices. These trends have resulted in a reassessment of growth and valuation expectations. As the GIAs monitor these dynamics, they seek to identify opportunities and implications for investors navigating this uncertain market environment.

The broader market rallied off the October '22 lows on signs that inflation was close to peak. This was the case and inflationary pressures have continued to ease in the US but remain above the Fed's long-term target of 2%. The Fed continued to raise interest rates throughout the period but is now at or near the end of the tightening cycle. This dynamic has seen increased optimism that the Fed can engineer a soft landing which fueled further gains in the market.

The Sub-Fund has generally maintained a defensive bias but has been overweight in Energy. In particular, the Sub-Fund has owned deepwater companies where there is renewed demand as countries seek to be more energy independent following the Russian invasion of Ukraine. The largest contribution to the performance of the Sub-Fund at the stock level has come from Technip FMC which provides deepwater equipment to the oil and gas industry. The company has benefited from improved demand in the deepwater sector which has seen their order book improve significantly over the last few months.

Other significant contributors included Nvidia, the semiconductor company, where demand for their products has increased significantly as companies build out generative AI capabilities. The Sub-Fund was also helped by the position in XPO, the logistics provider. Whilst new management is likely to meaningfully improve operating performance, the company will also benefit from the bankruptcy of Yellow, which controlled 10% of industry capacity.

The largest detractor to performance in the Sub-Fund at the stock level was from not owning Meta Platforms, the owner of Facebook. After strategic mis-steps last year, the company has refocused on costs and capex at a time when AI is also helping the company with new innovations such as Reels. The position was divested when the Sub-Fund became Article 8 at the beginning of September '22 due to their poor data privacy controls and low overall ESG scores. The Stewardship team at Man Group continue to engage with the company with a particular focus on the approach to the ongoing monitoring of data privacy. The Sub-Fund was also hurt by overweight positions in Lululemon Athletica and Axon Enterprises. Lululemon sells 'athleisure' clothing and whilst recent results have been strong, the company did have to discount to shift product in late calendar 2022. Axon Enterprises manufactures the Taser and, whilst positive for the long term, the transition to the latest generation product is impacting margins in the short term.

Going forward, whilst the Fed is likely at or near the end of their hiking cycle, a soft landing is far from assured. At the same time, the Fed's quantitative tightening will keep some upward pressure on rates. Given this, the Sub-Fund is defensively positioned with the signs of slowing consumer demand at a time when unemployment remains low and covid related stimulus, such as student loan moratoriums, are rolling off.

For the last year the performance of the Sub-Fund has been driven by stock selection rather than sector allocation. This is likely to remain the case as lower market volatility has led to a less macro-driven backdrop with greater dispersion of individual stock returns.

Among investment themes, signals within the Fundamental Mispricings pillar were challenged during the period. Signals within Themes and Trends also hurt relative performance. Conversely, signals within the High-Quality Business Models pillar contributed most positively to relative returns. signals within the Sentiment Analysis pillar remained relatively flat during the period.

The factors looking at Relative Valuation within the Fundamental Mispricings pillar hurt relative performance. These signals focus on a company's current valuation relative to peers in the market. Moreover, within Themes and Trends, signals gauging Industry Momentum detracted considerably during the period. On the other hand, within High-Quality Business Models, Traditional Profitability factors performed well. These factors measure the quality and sustainability of a company's profits. Meanwhile, signals gauging Analyst & Management Sentiment within the Sentiment Analysis pillar helped relative performance meaningfully.

Among sectors, holdings within the Health Care sector detracted the most from relative performance, with an overweight position within the Health Care Providers & Services industry being especially challenged. On the upside, holdings within the Information Technology sector contributed the most to excess returns, with an overweight position within the Communications Equipment industry contributing particularly strongly.

At an individual stock level, an underweight position in Meta Platforms Inc, held primarily due to views on High-Quality Business Models related factors did not do well. Conversely, an underweight position in Pfizer Inc, held primarily due to views around High-Quality Business Models related factors, performed well.

Looking ahead, the PM team continues to believe that cheaper stocks should outpace more expensive ones and good momentum stocks should do better than poor momentum stocks. The PM team also prefers names about which fundamental research analysts are becoming more positive and companies that are profitable, have sustainable earnings and use their capital to enhance shareholder value. As such, The PM anticipates remaining fully invested and expect that the value he may add over time will be due to stock selection, as opposed to size allocations.

It is believed that maintaining the conviction in the well-researched signals while always evaluating the investment process from a risk management perspective has served us well. The PM continues to retain strong conviction in the investment process, the ability to think objectively about risk management and the talent and commitment of the people as it weathers this trying time.

The team is committed to being always accessible to the clients, particularly in periods of more extreme market events. Should it be of interest, the Goldman Sachs Asset Management relationship manager can facilitate a

call with the PM team to further discuss the latest market environment, attribution of the investment strategies, and the investment process in general. The PM team remains grateful for the trust that the clients have placed in him and looks forward to the continued partnership with them.

The information technology sector was the largest contributor to relative performance due to stock selection. Overweight positions in NVIDIA, Salesforce, and Microsoft helped relative results. Within the industrials and business services sector, security selection aided relative gains. Overweight positions in GE and Old Dominion Freight Line and a non-index position in SAIA added value. Stock selection in the financials sector was also beneficial. Not holding PayPal Holdings or Fidelity National Information Services and a non-index position in RenaissanceRe Holdings contributed to relative results.

Conversely, the consumer discretionary sector was the largest detractor from relative performance due to an overweight allocation and stock selection. During the period, the consumer discretionary sector produced solid gains but trailed the broader index. the positioning in Tesla and not owning MercadoLibre hurt relative results.

Watchful optimism continues to characterize the U.S. equity market as the economy, consumer confidence, and corporate profits all show surprising resilience. The Investment Manager continue to monitor forward-looking macroeconomic indicators and believe uncertain conditions can create value for agile investors.

INTERFUND GLOBAL CONVERTIBLES

Over the period the Sub-Fund marginally declined (-0.16%, net of fees) while the benchmark rose to +1.66%

Market and regional attribution were both positive contributors over the period while stock selection and, to a lesser extent, sector attribution detracted.

At the end of the reporting period, on an EDNV basis, the three largest overweights were Live Nation Entertainment, Splunk and Cellnex Telecom. Conversely, the three largest underweights were Safran, LG Chem and Interdigital.

On a regional and sector basis, the largest contribution came from positioning and stock selection in US Utilities and Consumer Non-cyclicals as well as EMEA Communications. Conversely, positioning and stock selection in EMEA Industrials and US Consumer Cyclicals weighed on returns.

On a single name basis, the top three contributors were Delivery Hero, ON Semiconductor and Ocado. Conversely, the top three single name detractors to performance were Safran, Ivanhoe Mines and Etsy.

The Sub-Funds underperformance was predominantly driven by stock selection and, to a lesser extent, sector attribution.

Global convertibles remain ahead of all other fixed-income assets in 2023, lagging only equities which have seen returns driven by a very narrow band of mega-cap names.

The Investment Manager expects market returns to be more muted in the rest of the year as recession risks linger, though underlying equities of convertibles remain oversold versus equity markets providing attractive upside opportunities.

Convertibles are well placed to outperform if markets decline from here, however, with the convexity of the asset class providing downside protection. Credit quality is generally good and valuations inexpensive versus historical levels.

In the primary market YTD issuance reached \$52bn through the end of August, well ahead of 2022 levels. With rates remaining elevated The Investment Manager believes this trend will continue, supported also by the HY maturity wall as CBs offer considerable interest savings to these firms.

INTERFUND EQUITY JAPAN

During the reference period, the performance of the Sub-Fund was positive in absolute and relative terms both for the hedged and unhedged share classes.

The over-performance during the period was driven by the stock selection in Industrials and Information Technology sectors. On the other side, selection in Financials and Communications Services contributed negatively.

During the reference period, the Sub-Fund maintained an overweight to Utilities and Energy stocks, funded with a general underweight to Industrials and Consumer Discretionary sectors. As a result, the Sub-Fund maintained a more value-low multiples bias during the reference period.

INTERFUND EQUITY EUROPE

During the reference period, the performance of the Sub-Fund Interfund Equity Europe was positive (+11.39%) and also slightly outperformed the benchmark (+11.08) net of fees.

The positioning vs the benchmark has been largely neutral; the style has small tilt towards quality which penalized performance in July and helped in August.

In August the largest sector contributors were consumer discretionary (u/w autos) and healthcare (Novo Nordisk); among the detractors, industrials (Siemens, Schneider Electric) recorded the worst performance.

The underperformance of July was driven by poor stock selection as several Large Cap positions in the Sub-Fund missed expectations during the 2Q reporting season or guided lower (LVMH, SAP, ASML, Atlas Copco). In August the slight quality/defensive positioning paid off in a market that came under pressure.

The European economy is slowing down on the back of a restrictive monetary policy and a weaker China; this calls for a more defensive positioning. Balancing that, the Investment Manager thinks the sentiment around Europe and China is particularly negative at the moment and could drive some upside in case of a more sustained fiscal stimulus from China and a falling inflation. The Sub-Fund keeps some beta to a market recovery via the mining and metals sector and energy which is thought to be well supported in the 2H23 by low supply from OPEC.

INTERFUND EQUITY PACIFIC EX JAPAN

MSCI Pacific ex Japan (developed countries) had a negative performance in unhedged EUR terms while the hedged share class reported positive returns. The best performing market were Singapore and New Zealand, while Australia and Hong Kong, were the worst ones. On a sector basis, Singapore Industrials, Hong Kong and Singapore Consumer Discretionary were the best performers while Singapore Communication Services, Singapore Information Technology and Hong Kong Consumer Staples were the laggards.

The Asia Pacific ex Japan Markets were mainly driven by global risk aversion, due to geopolitics, China Property Market crisis and tightening monetary policy by the main central banks. US-China tensions and further sanctions on the Chinese Technological sector and its imports, negatively affected Hong Kong sentiment. On a regional basis markets rallied during last two months of '22 to anticipate the lift of Chinese COVID restrictions but a slower than anticipated reopening of the Chinese economy in first quarter '23 disappointed investors. The crisis on Chinese Property Market triggered by an excess growth in the last decade and its potential risks on the domestic financial system weighed on local markets for most of the financial year. Australia economy held up better than regional average but suffered a China slower demand in Commodities

and the global higher interest rates which reflected in a volatile market where defensive sectors performed better than cyclicals. While Hong Kong equities followed the negative trend of mainland China markets, driven by a Real Estate sector whose fundamentals were the weakest after GFC, Singapore benefited from its more defensive structure.

From a portfolio perspective, the aim was to exploit market inefficiencies through a blended, style-agnostic investment approach. This combined the focus on bottom up fundamentals, with a macro and quantitative support. A robust risk management framework was a constituent part of the investment process and put a lot of emphasis on diversification.

In terms of market exposure, the Sub-Fund managed it dynamically. An under-investment exposure (around 99%) was run for most of the financial year. In terms of markets allocation, the Sub-Fund ran an overweight on China Tech Offshore across the time considered. The Sub-Fund maintained an underweight on Singapore and Hong Kong for most of the financial year while managed Australia exposure dynamically. With respect to sector exposures, the Sub-Fund, during last quarter '22, built up a significant exposure to China Consumer Discretionary and E-commerce in particular, whose valuations were particularly appealing. This exposure was reduced, starting from June '23, to bring China risk down, considering macro and geopolitical conditions deteriorated further. Australia Consumer Discretionary, Australia Miners (Lithium) and Australia Healthcare were the other major overweight (as a result of single names/idiosyncratic risk) were implemented in January and run till financial year end. A few other structural exposures were the underweight on Hong Kong and Singapore Reits considering the rise of global interest rates, the overweight on Hong Kong Consumer Discretionary (Macau) Conglomerates whose valuations were particularly compelling.

The Sub-Fund total-return performance was negative, this was due to the equity markets performance and to the devaluation of the Australian Dollar vs EUR which negatively affected the overall return.

The Sub-Fund relative performance vs the Benchmark was significantly positive due to the stock picking, markets and sector positioning described above.

The Sub-Fund total-return performance of the hedged share class was positive, this was due to the currency hedging strategy which allowed to completely offset the devaluation drag of AUD and other local currencies vs EUR.

INTERFUND EQUITY USA ADVANTAGE

The broad market advanced during the 12 months ended 8/31/23 as measured by the MSCI USA Growth Price index. Information Technology and Communication Services posted the highest returns in the index. Utilities and Consumer Staples posted the greatest decline and were the top relative underperformers.

Recession fears, downside earnings risks for 2023, and the recent failure of several U.S regional banks continued to weigh on market sentiment and contributed to continued volatility. Against this backdrop, Counterpoint Global continues to focus on company-specific fundamentals, which, across portfolio holdings have largely remained healthy and in-line with the expectations. The investment team continues to own many high-quality companies with attractive end-game potential, strong balance sheets, and multiple competitive advantages. Counterpoint Global believes today's market offers an attractive opportunity to buy unique companies with strong fundamentals that can be long-term winners over the next three to five years. While the investment team has opportunistically added to some positions and initiated new ones, overall, it has made few changes as the investment team remains confident in the long-term prospects for the businesses in the portfolio.

The investment team continued to focus on stock selection and the long-term outlook for companies owned in the Sub-Fund. The Sub-Fund's turnover during the period, at 43%, was in line with historical levels. Holdings that were eliminated during the period include Unity Software, Wayfair, IAC, Twilio, Coinbase, Match, Coupa Software, Okta, Zoom Video Communications, and Pinterest. These positions were eliminated in favour of investments that the investment team believes offer a superior risk/reward profile including DoorDash, Intercontinental Exchange, Meta Platforms, Bill, Tesla, and Toast.

Over the period under review the Sub-Fund's sector positioning was as follows:

- Average sector overweight in Consumer Discretionary, Industrials, Communication Services, and Materials.
- Average sector underweight in Information Technology, Health Care, Consumer Staples, Financials, Energy, Real Estate, and Utilities.

For the period, the Sub-Fund underperformed its benchmark primarily due to unfavourable stock selection but delivered a slightly positive performance in absolute terms. Sector allocations had an overall negligible impact. Information Technology was the top detractor in the portfolio, due to unfavourable stock selection. Most sectors detracted over the period; however, Industrials was the top contributor due to favourable stock selection. Positions in ZoomInfo Technologies, Roblox, and Datadog, were among the greatest detractors, while the top contributing holdings included Uber Technologies, Tesla, and DoorDash.

The investment team believes having a market outlook can be an anchor. The team's focus remains on assessing company prospects over a five-year horizon and owning a portfolio of unique companies that have strong, sustainable competitive advantages and whose market value can increase significantly for underlying fundamental reasons.

INTERFUND BOND GLOBAL EMERGING MARKETS

The Sub-Fund returned a positive net performance over the period (net of fees) due to three main factors:

1. Going overweight spread duration in higher yielding countries post the widening of spreads in Q3 of 2022 and then again at the end of Q1 2023.
2. Risk neutral relative value pair trades, which added approximately 25 basis points of additional performance over the period.
3. Being short US rates duration, expressed via US Treasury futures.

Markets which the Sub-Fund was overweight and added most to the performance were El Salvador, Mozambique, Ghana, Senegal, Tunisia, Ivory Coast and Kenya. Detracting from the out-performance were underweights in China and South Africa, given concerns about economic sanctions.

Current positioning in the Sub-Fund is defensive. The Sub-Fund has an overweight in select high yield markets and is short primarily investment grade spread duration where spreads are at multi-year tight and appear to be pricing a very rosy economic outlook.

The Sub-Fund is now long US rate duration in the 5-year bucket, given attractive prospective real yields, slowing inflation and a view that more challenging economic conditions will be forthcoming in the US and globally (where they have already been challenging).

INTERFUND EQUITY GLOBAL EMERGING MARKETS

During the reference period (year 2022/2023), the Sub-Fund performance was negative in absolute terms but positive relative to the benchmark. Rising interest rates in US and the USD strength acted as a headwind for the asset class together with the deepening of the housing market downturn in China. Persistent geopolitical tensions between US and China also played a role keeping the Chinese equity risk premium elevated despite the earnings recovery witnessed thanks to the reopening of the economy.

The Sub-Fund started the reference period fully invested and initially benefited from the overweight to Chinese equities that rebounded strongly when China decided to abandon the zero covid policy but underperformed

when the rebound in economic activity in China started to lose momentum. Overall during the year the contribution to the relative performance of the Chinese portfolio was slightly negative.

The main positive contributor to the positive relative performance during the year was the Indian portfolio where the Sub-Fund benefited from having almost zero exposure to the Adani group companies. The underweight to Indian equities in the first half of the year was also rewarding as was the stock selection within the country. Positive contribution also came from the Sub-Fund's longstanding overweight to the Indonesian retailer Mitra Adiperkasa that gained almost 100% during the year. Finally, the Sub-Fund increased the exposure to Brazil in February and March and benefited from the strong outperformance of this market in the following months.

The current portfolio construction is based on the view that an end to the tightening in global financial conditions is near. A slowdown of economic activity in US is still a real possibility and if it happens it will probably help reverse the USD strength of the last few years, possibly marking the beginning of a new bull market for emerging market equities. Evidence of a recession in US could bring some volatility but the medium-term outlook for emerging markets is strong with many economies offering strong fundamentals in terms of fiscal and external balances and attractive valuations. China represents both an opportunity and a risk and needs to be monitored closely.

INTERFUND INTERNATIONAL SECURITIES NEW ECONOMY

During the reference period, the performance of the Sub-Fund Interfund International Securities New Economy was +11.51%, while that of its benchmark was equal to +14.98%.

The Information Technology sector was the strongest performing sector over the reference period, up over 20% in EUR terms. However, while this sector was the largest contributor to absolute performance of the Sub-Fund, it did not contribute as much as it did to benchmark performance due to negative stock selection within the sector. While only small underweights in the Sub-Fund, the significantly positive performance of stocks like NVIDIA (+203%), Shopify (+93%) and Broadcom (+76%) over the reference period created enough negative contribution to performance to render the sector a net negative contributor to overall performance. More modest but still positive performance was seen from overweight in Information Technology stocks such as Fair Isaac (+86%), Lam Research (+50%) and Applied Materials (+51%) which contributed positively to performance. The Health Care sector was a modest negative contributor to performance while Communications Services was a modest positive contributor.

INTERFUND EMERGING MARKETS LOCAL CURRENCY BOND

Over the 12-month period as of August 31st, 2023, the Sub-Fund returned a positive performance net of fees, outperforming its benchmark in the unhedged share class.

Legacy positioning in Russian local duration, as these securities have experienced a gradual increase in price during the second part of last year due to increased demand for Russian bonds from entities which are not subject to western sanctions increased over the period. Underweight exposure to the Egyptian Pound, as the currency has been experiencing massive depreciation over these months, losing more than half its value during 2022 since Russia's invasion of Ukraine exposed vulnerabilities in the country's finances and still showing significant weaknesses. Overweight exposure to the Hungarian Forint, as the currency has been consistently appreciating over the year, as a result of the central bank's 500 bps emergency rate hike in mid-October, the weakening of the U.S. dollar, the fall in world natural gas prices and the favorable international sentiment. Underweight positioning in Turkish local duration and in the Turkish Lira, as yields broadly rose over the year as a result of the central bank's prolonged restrictive policy to target inflation, and the currency experienced significant depreciation as a direct consequence of the country's volatility and political pressures following Erdogan's re-election. Underweight positioning in Thai local duration, as rates increased as a result of the restrictive policy implemented by the central bank, which raised its policy rate for the seventh consecutive meeting by 25 basis points in August, the highest in more than nine years. Tactical positioning in Colombian local duration, as yields broadly rose during last year until the beginning of 2023, and then stabilized following

prolonged pressures from the government for the central bank to start cutting rates. Overweight exposure to the Czech Koruna, as the currency appeared to follow a clear path of appreciation over the period, achieving its highest level versus the Euro since the summer of 2008 in February of this year.

Underweight positioning in Polish local duration, as yields broadly fell over the year (resulting in a surprisingly steep rate cut at the beginning of September). Overweight exposure to the Indonesian Rupiah, as the currency followed along a depreciation path over the period, driven by investors' bearish bets on most Asian currencies as a response to China's uncertain recovery. Overweight positioning in Mexican local duration, as yields broadly rose over the period following the central bank's restrictive interventions (even though benchmark rates have been kept on hold for the third time at the August meeting). Overweight exposure to the Argentinian Peso, as the currency has been suffering severe depreciation, fuelled by money-printing to finance a large government deficit; the central bank guided a sharp devaluation in mid-August, in the wake of a primary election upset (the Sub-Fund's overweight exposure was drastically reduced over these months and is now close to zero). Overweight positioning in South Korean local duration, as the central bank announced a prolonged series of rate hikes until January 2023 in order to tame inflation, while announcing the fifth pause in a row at the August meeting as inflation continues to ease. Tactical exposure to Russian Ruble, which fluctuated over the period.

The Sub-Fund is currently overweight duration (5.35yrs) vs. the benchmark (5.07yrs). On the currency front, the Sub-Fund remains overweight to a basket of EM currencies (India, Mexico and Czech Republic are the largest overweights) and remains underweight to New Zealand, South Africa and Singapore.

Given the continued fall in headline EM inflation and growing concerns about China's slowdown, the Sub-Fund switched to overweight to EM local duration and to EM currencies. In local duration, the Sub-Fund increased exposure to high quality names like Thailand, Israel, Czech Republic and Peru, while reducing exposure to Brazil and Poland. In local currencies, the Sub-Fund increased exposure to the Mexican Peso, the Indian Rupee, the Czech Koruna and the Peruvian Sol, while trimming exposure to other currencies like the South African Rand, the Philippine Peso, the Malaysian Ringgit and the Hungarian Forint.

Overall, the Sub-Fund favors local duration in countries with benign inflation, credible central banks and support from commodity gains (Brazil, South Africa). In addition, the Sub-Fund maintains exposure to cyclical EM currencies that cheapened on the recent volatility (Mexico).

INTERFUND SYSTEM EVOLUTION

The year started on a weak tone on the back of still high inflation and strong employment data requiring more rate hikes than expected. The following recovery has been temporarily interrupted by the confidence crises that hit financials across the board after the failure of some US small banks. Despite all of this, the Sub-Fund performed positively rising +2.36% in the period, thanks to good bond picking and asset allocation.

The Sub-Fund is currently fully invested in European credit market with an overweight in financials subordinated paper.

In anticipation of a worsening economic cycle and likely rising default rates, hedging positions have been put in place to decrease the Sub-Fund credit exposure to the higher beta segment of the market.

INTERFUND EURO BOND SHORT TERM 3-5

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets and delivered a net negative return also slightly behind its reference benchmark. At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

EU sovereign yields have continued to rise over the past 12 months as inflation has proved stubborn to extinguish. While it is hoped that tightening cycles are close to ending, stubborn inflation data may lead to a delay in unwinding prior hikes.

The Sub-Fund performance, like all long duration funds, was hindered by rising rates. In the reference period it delivered a net negative return and slightly lagged its reference benchmark. A degree of protection was obtained by the shorter duration profile of the fund. However, attempts to pre-empt a turn in European fixed income markets proved premature. In FX, GBP strength was a negative contributor.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND FLEXIBLE BOND SHORT TERM

The Sub-Fund began the period defensively positioned as global central banks looked to continue with an aggressive hiking cycle in the face of a global growth slowdown and persistent rise in inflation. Through the latter part of the reporting period, a lower rates volatility environment coupled with an improving inflation backdrop and attractive valuations sentiment across credit markets improved.

At the beginning of the reporting period the Sub-Fund was allocated c. 60% government securities, 30% corporate securities and 10% cash.

With improving market sentiment, the Sub-Fund slowly added back risk across the corporate bucket and reduced exposure to government securities. Mostly through the new issue market and the Sub-Fund retained a bias for quality and a duration below 5.

The Sub-Fund finished the reporting period with an allocation of c. 50% government securities, 40-45% corporate securities and 5-10% cash.

The Sub-Fund maintained a low interest rate duration exposure through the reporting period ranging from 0-0.1. While spread duration began the period at c. 1.1 and steadily increased, as risk was added, to finish the period at 1.5.

The Sub-Fund benefitted from roll down effect and carry across the portfolio.

The biggest detractor from performance during the period was due to the volatility initiated by the failure of some regional US banks and collapse of Credit Suisse. However, the Sub-Fund performed well in the aftermath, as the market saw a flight to quality.

Net total return for the period was 1.3%

The Sub-Fund expects to continue to benefit from carry across the high-quality portfolio while also selectively participating in the new issues market and extending spread duration.

INTERFUND TEAM EQUITY EUROPE

Sub-Fund positioning overall remained diversified across a broad range of sectors. Where there were exposures more closely linked to the economic cycle, the team believed the secular trends from improving supply chain resilience, the green agenda and energy independence combined with low valuations made them compelling. Within financials, exposure has been composed of both banks and insurance and more specifically within bank holdings, all the names were leading franchises with strong capital positions. It is also worth reiterating that balance within the Sub-Fund was achieved by having some defensive exposures in areas such as utilities, telecoms, pharmaceuticals and food retail. Long duration assets, which benefitted in a low inflation/low interest

rate environment, appear more challenged in a regime of higher inflation and higher rates. As such, the Sub-Fund maintained an underweight position in those long duration areas of the market which felt more expensive.

At sector level, top 3 attributors: Financials (stock selection), Consumer Staples (asset allocation: underweight), Communication Services (stock selection)

While the top 3 stocks: Unicredit, BE Semiconductor, JD Sports

Bottom 3 sectors: Materials (stock selection), Health Care (stock selection), Energy (overweight) with bottom 3 stocks: UPM, Anglo American, Roche

In strong upward markets, performance of the Sub-Fund was positive both in absolute and relative terms.

The majority of outperformance was driven by financials where Italian banking name Unicredit was the standout performer, as the higher rate backdrop continued to be of benefit. Technology name BE Semiconductor was a good performer as the technology sector had a strong period. Elsewhere, exposure to UK retailer JD Sports was also beneficial to relative returns.

Conversely, having posted strong returns in the prior period, Finnish paper manufacturer UPM was the largest drag on performance. The stock suffered in sympathy with lower pulp prices. Elsewhere, exposure to Anglo American (softer commodity prices), and healthcare name Roche (lower Covid-19 product sales) proved unfavorable for relative returns.

INTERFUND EURO INFLATION LINKED

During the past twelve months, the Sub-Fund has been invested in the four major EU sovereign inflation linked markets (Germany, France, Italy & Spain). At various times throughout the year, duration positions were taken across these markets. Tactical FX and Fixed Income future and option positions were also undertaken.

Break even inflation rates in Europe have been steady over the past 12 months. While Eurozone inflation has dropped from its peak as the ECB raised rates, inflation, and in particular core inflation has remained stubbornly high.

The Sub-Fund performance, like all long duration funds, was hindered by rising rates it returned an overall net negative performance of -1.35%. The holding of inflation linked bonds and being long break-evens helped reduce the pain but the large increase in rates was the dominant driver.

The ECB will have to decide whether to focus on above-target inflation, or whether they should ease up on rate hikes given the downturn in growth. However, with inflation at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND US INFLATION LINKED

During the past twelve months, the Sub-Fund has been invested in all areas of the TIPS curve out to 2053, as well as in Canadian inflation linked bonds at the shorter end of the curve. At various times throughout the year, duration positions were taken across all areas of the curve. Tactical FX and Fixed Income future and option positions were also undertaken.

Inflation has continued to be a major theme in global fixed income markets over the past year. While CPI has dropped dramatically from its peak as the Federal Reserve raised rates, inflation and core inflation have remained stubbornly high. Breakeven rates traded in fairly tight ranges throughout the year and while off their highs, they remain elevated.

The Sub-Fund performance, like all long duration funds, was hindered by the very aggressive hiking policy in the U.S. In the reference period it delivered a net negative return and slightly lagged its reference benchmark.

The holding of inflation linked bonds and being long break-evens helped reduce the pain but the large increase in rates was the dominant driver. The Sub-Fund delivered an overall negative performance in period in scope.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND EURO SOVEREIGN CORE

During the past twelve months, the Sub-Fund has been invested in a wide variety of EU sovereign bond markets. At various times throughout the year, duration positions were taken across these markets.

EU sovereign yields have continued to rise over the past 12 months as inflation has proved stubborn to extinguish. While it is hoped that tightening cycles are close to ending, stubborn inflation data may lead to a delay in unwinding prior hikes.

The Sub-Fund performance, like all long duration funds, was hindered by rising rates, it returned an overall net negative performance of -5.63%. Core market rates continued to rise steadily and underperformed peripheral markets.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely.

INTERFUND EURO SOVEREIGN SPREAD

During the past twelve months, the Sub-Fund has been invested in Italian, Spanish, Portuguese and Irish sovereign bond markets. German fixed income futures were traded to nullify the duration exposure.

The peripheral bond markets performed well over the past 12 months. Spreads tightened across all parts of the curves despite the ECB engaging in QT. The environment may become more challenging for spread to continue to perform at prior levels.

The Sub-Fund performance was strong in the reference period (+3.57%) due to the outperformance of the four peripheral markets relative to the core. The neutralised duration position was also a positive factor.

The evolution of Inflation and Employment data will be scrutinised closely to determine if indeed the current hiking cycle may be ending. However, with those metrics at current underlying levels and QT continuing, the prospect of interest rates remaining higher for longer seems likely. Peripheral spreads may come under pressure in a recessionary environment.

INTERFUND MULTI THEMATIC

During the reference period, the performance of the Sub-Fund Interfund Multithematic was +3.70%, while that of its benchmark (MSCI All-Country World) was equal to +3.69%.

The Sub-Fund performance was positive versus the benchmark up to the middle of the reference period to February, however performance then trended negatively to reach approximately flat against the benchmark by the end of the reference period.

Over the reference period, stock selection in Financials was strong, with exposures to Unicredit, Banco Bilbao and Banco BPM contributing the most. Health Care and Energy are sectors where performance contribution relative to the benchmark was also strong. However, negative performance contributions to the portfolio came from exposures in the Communications and I.T. sectors where the Sub-Fund suffered most of the negative performance. While there were positive contributors in I.T., including Synopsys and Marvell Technology Inc,

overall stock selection was negative due to overweight in stocks such as Okta, Enphase Energy, Splunk, and Advanced Micro Devices, and an average underweight exposure in Apple.

Looking at the performance thematically, allocations to the Automation and European Bank themes contributed the most to performance while the Agroindustry and Safety & Security themes contributed negatively. The Sub-Fund makes allocations to a diverse range of themes, expressed through stock selection, to benefit from economic trends and developments in markets.

Independent auditor's report

To the Shareholders of
INTERFUND SICAV

Opinion

We have audited the financial statements of INTERFUND SICAV (the "Fund") and of each of its sub-funds, which comprise the statements of net assets, the portfolios, the commitments on future contracts, the option contracts, the forward foreign exchange contracts, the swap contracts and the contracts for difference as at 31 August 2023, and the statements of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 August 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund.

- Conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Cosimo Ruggiero



Luxembourg, 21 December 2023

Interfund SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 August 2023		31 August 2022		31 August 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Interfund Euro Currency							
Class A	EUR	139 515 082,47	6,46	287 919 247,23	6,39	604 181 995,77	6,56
Total net assets	EUR	139 515 082,47		287 919 247,23		604 181 995,77	
Interfund Bond Global High Yield							
Class A	EUR	80 998 513,34	10,32	116 184 153,73	10,16	169 875 087,09	12,04
Total net assets	EUR	80 998 513,34		116 184 153,73		169 875 087,09	
Interfund Euro Bond Medium Term							
Class A	EUR	1 582 297 621,94	9,95	2 072 783 053,56	10,28	1 433 032 390,92	11,90
Total net assets	EUR	1 582 297 621,94		2 072 783 053,56		1 433 032 390,92	
Interfund Euro Bond Short Term 1-3							
Class A	EUR	809 561 410,53	6,81	561 724 695,03	6,88	574 640 121,70	7,16
Total net assets	EUR	809 561 410,53		561 724 695,03		574 640 121,70	
Interfund Euro Bond Long Term							
Class A	EUR	115 816 886,11	10,82	119 388 978,98	11,81	121 715 743,34	16,07
Total net assets	EUR	115 816 886,11		119 388 978,98		121 715 743,34	
Interfund Bond US Plus							
Class A	EUR	118 342 869,14	10,49	147 022 323,90	11,55	71 672 732,72	11,28
Class H	EUR	34 141 465,32	9,47	4 351 143,48	10,04	—	—
Total net assets	EUR	152 484 334,46		151 373 467,38		71 672 732,72	
Interfund Bond Japan							
Class A	EUR	6 722 047,17	4,31	11 046 091,73	5,12	16 188 213,85	5,76
Total net assets	EUR	6 722 047,17		11 046 091,73		16 188 213,85	
Interfund Equity Italy							
Class A	EUR	31 240 208,91	21,32	47 545 786,20	16,19	67 642 309,61	18,47
Total net assets	EUR	31 240 208,91		47 545 786,20		67 642 309,61	
Interfund Euro Corporate Bond							
Class A	EUR	819 957 736,98	5,88	835 867 823,95	5,86	1 043 175 715,88	6,82
Total net assets	EUR	819 957 736,98		835 867 823,95		1 043 175 715,88	
Interfund Team Equity USA							
Class A	EUR	546 861 221,37	22,16	1 201 508 687,50	20,87	2 070 510 294,49	20,89
Class H	EUR	1 045 518 774,44	13,83	348 282 131,40	12,62	109 336 639,11	14,99
Total net assets	EUR	1 592 379 995,81		1 549 790 818,90		2 179 846 933,60	
Interfund Global Convertibles							
Class A	EUR	480 057 582,54	12,57	392 676 370,99	12,59	505 040 419,60	15,62
Total net assets	EUR	480 057 582,54		392 676 370,99		505 040 419,60	
Interfund Equity Japan							
Class A	EUR	390 379 534,97	5,03	261 635 590,61	4,76	310 915 032,23	5,06
Class H	EUR	32 918 612,74	5,45	26 990 329,73	4,45	55 020 017,31	4,45
Total net assets	EUR	423 298 147,71		288 625 920,34		365 935 049,54	
Interfund Equity Europe							
Class A	EUR	252 271 103,14	10,28	188 320 574,57	9,23	273 976 223,65	9,95
Total net assets	EUR	252 271 103,14		188 320 574,57		273 976 223,65	
Interfund Equity Pacific Ex Japan							
Class A	EUR	99 762 129,24	8,63	125 566 634,73	9,33	157 632 199,35	9,25
Class H	EUR	9 372 990,80	6,48	8 177 777,87	6,36	12 566 319,02	7,05
Total net assets	EUR	109 135 120,04		133 744 412,60		170 198 518,37	
Interfund Equity USA Advantage							
Class A	EUR	164 360 586,31	166,68	178 742 100,58	166,54	596 164 113,50	276,18
Total net assets	EUR	164 360 586,31		178 742 100,58		596 164 113,50	
Interfund Bond Global Emerging Markets							
Class A	EUR	291 455 363,27	12,78	391 466 571,01	12,40	461 626 731,41	15,81
Total net assets	EUR	291 455 363,27		391 466 571,01		461 626 731,41	
Interfund Equity Global Emerging Markets							
Class A	EUR	805 508 034,61	12,36	705 347 443,96	13,08	874 821 695,29	14,43
Total net assets	EUR	805 508 034,61		705 347 443,96		874 821 695,29	

Interfund SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 August 2023		31 August 2022		31 August 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Interfund International Securities New Economy							
Class A	EUR	17 591 754,09	183,79	16 808 171,72	164,81	21 890 082,95	190,63
Total net assets	EUR	17 591 754,09		16 808 171,72		21 890 082,95	
Interfund Emerging Markets Local Currency Bond							
Class A	EUR	262 817 447,45	12,06	362 873 430,29	11,68	497 842 284,61	11,77
Class H	EUR	171 777 238,56	8,09	30 785 342,21	7,48	63 865 851,39	9,01
Total net assets	EUR	434 594 686,01		393 658 772,50		561 708 136,00	
Interfund Inflation Linked							
Class A	EUR	—	—	—	—	92 710 679,16	19,07
Total net assets	EUR	—		—		92 710 679,16	
Interfund System Evolution							
Class A	EUR	276 770 074,10	12,00	251 055 688,99	11,72	276 267 314,11	13,29
Total net assets	EUR	276 770 074,10		251 055 688,99		276 267 314,11	
Interfund Euro Bond Short Term 3-5							
Class A	EUR	1 144 866 129,20	12,24	868 288 652,38	12,52	1 033 237 975,41	13,59
Total net assets	EUR	1 144 866 129,20		868 288 652,38		1 033 237 975,41	
Interfund Flexible Bond Short Term							
Class A	EUR	30 736 347,68	9,37	41 790 857,18	9,25	45 781 011,43	9,48
Total net assets	EUR	30 736 347,68		41 790 857,18		45 781 011,43	
Interfund Team Equity Europe							
Class A	EUR	231 291 586,61	11,67	155 126 621,81	10,36	399 411 377,61	11,57
Total net assets	EUR	231 291 586,61		155 126 621,81		399 411 377,61	
Interfund Euro Inflation Linked							
Class A	EUR	90 211 435,16	10,00	115 428 536,85	10,13	377 014 771,74	10,50
Total net assets	EUR	90 211 435,16		115 428 536,85		377 014 771,74	
Interfund US Inflation Linked							
Class A	EUR	26 815 775,60	10,42	30 581 547,60	11,81	26 518 329,59	10,79
Total net assets	EUR	26 815 775,60		30 581 547,60		26 518 329,59	
Interfund Euro Sovereign Core							
Class A	EUR	191 234 000,68	7,88	227 147 310,74	8,35	35 096 661,21	9,97
Total net assets	EUR	191 234 000,68		227 147 310,74		35 096 661,21	
Interfund Euro Sovereign Spread							
Class A	EUR	23 364 169,21	9,88	33 445 294,12	9,54	417 057 842,08	9,99
Total net assets	EUR	23 364 169,21		33 445 294,12		417 057 842,08	
Interfund Multi Thematic							
Class A	EUR	174 182 001,56	9,78	113 628 249,80	9,43	—	—
Total net assets	EUR	174 182 001,56		113 628 249,80		—	

Interfund SICAV

COMBINED STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	10 329 338 995,32
Banks	(Note 3)	214 770 419,88
Other banks and broker accounts	(Notes 2, 3, 10)	119 850 191,88
Options purchased, at market value	(Notes 2, 10)	758 646,32
Unrealised profit on future contracts	(Notes 2, 10)	2 303 322,30
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	16 632 462,85
Unrealised profit on contracts for difference	(Notes 2, 10)	194 008,20
Unrealised profit on swap contracts	(Notes 2, 9)	37 501 259,08
Interest receivable on swap contracts	(Notes 2, 9)	12 535 712,71
Interest receivable (net of withholding tax)		48 285 839,21
Dividends receivable (net of withholding tax)		6 049 754,35
Receivable on investments sold		226 297 438,59
Receivable on subscriptions		50 532 025,89
Total assets		11 065 050 076,58
Liabilities		
Bank overdrafts	(Note 3)	(1 958 205,94)
Amounts due to brokers	(Notes 2, 3, 10)	(25 809 105,76)
Option contracts, at market value	(Notes 2, 10)	(430 631,54)
Unrealised loss on future contracts	(Notes 2, 10)	(1 432 571,91)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(33 101 329,57)
Unrealised loss on contracts for difference	(Notes 2, 10)	(1 153 246,25)
Unrealised loss on swap contracts	(Notes 2, 9)	(33 602 560,03)
Interest payable on swap contracts	(Notes 2, 9)	(12 887 601,34)
Payable on investments purchased		(349 447 908,75)
Payable on redemptions		(78 602 306,51)
Other liabilities		(27 906 873,74)
Total liabilities		(566 332 341,34)
Total net assets		10 498 717 735,24

On behalf of the Board of Directors



Mr Gianluca La Calce
Director



Mr Bruno Alfieri
Director

Interfund SICAV

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	10 279 507 214,43
Dividends (net of withholding tax)	(Note 2)	66 712 982,90
Interest on:		
- bonds	(Note 2)	121 792 975,70
- bank accounts	(Notes 2, 3)	4 014 740,50
- others	(Note 2)	58 836 004,00
Securities lending, net	(Note 15)	2 071 819,92
Other income		96 636,63
Total income		253 525 159,65
Interest on bank accounts	(Notes 2, 3)	(954 030,51)
Management fee	(Note 6)	(87 935 696,46)
Central Administration fee	(Note 8)	(13 331 978,57)
Depository fee	(Note 8)	(4 584 977,95)
Subscription tax	(Note 4)	(5 203 701,40)
Performance fee	(Note 7)	(8 399 455,27)
Director's fee		(31 645,98)
Domiciliation fee		(147 405,41)
Other charges and taxes	(Note 5)	(66 821 994,75)
Total expenses		(187 410 886,30)
Net investment income / (loss)		66 114 273,35
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(169 288 664,74)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	161 422 212,73
- option contracts	(Note 2)	845 179,28
- future contracts	(Note 2)	(269 410,87)
- foreign currencies and forward foreign exchange contracts	(Note 2)	8 247 295,17
- non-deliverable bond forward contracts	(Note 2)	353 684,06
- contracts for difference	(Note 2)	1 509 118,73
- swap contracts	(Note 2)	2 149 019,83
Net result of operations for the year		71 082 707,54
Subscriptions for the year		8 315 075 681,33
Redemptions for the year		(8 166 947 868,06)
Net assets at the end of the year		10 498 717 735,24

On behalf of the Board of Directors



Mr Gianluca La Calce
Director



Mr Bruno Alfieri
Director

Interfund Euro Currency

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	130 218 022,76	
Banks	(Note 3)	152 454,92	
Other banks and broker accounts	(Notes 2, 3)	9 076 657,03	
Unrealised profit on future contracts	(Notes 2, 10)	432 122,70	
Interest receivable on swap contracts	(Notes 2, 9)	37 415,54	
Interest receivable (net of withholding tax)		1 251 755,26	
Receivable on subscriptions		16 897,95	
Total Assets		141 185 326,16	
Liabilities			
Unrealised loss on swap contracts	(Notes 2, 9)	(70 757,82)	
Interest payable on swap contracts	(Notes 2, 9)	(4 765,28)	
Payable on investments purchased		(1 296 364,00)	
Payable on redemptions		(86 917,23)	
Other liabilities		(211 439,36)	
Total liabilities		(1 670 243,69)	
Total net assets		139 515 082,47	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	6,46	21 594 162,878

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	287 919 247,23
Interest on:		
- bonds	(Note 2)	1 648 473,57
- bank accounts	(Notes 2, 3)	234 611,47
Securities lending, net	(Note 15)	44 271,15
Other income		3 296,53
Total income		1 930 652,72
Interest on bank accounts	(Notes 2, 3)	(852,82)
Management fee	(Note 6)	(548 827,87)
Central Administration fee	(Note 8)	(190 614,90)
Depositary fee	(Note 8)	(65 732,71)
Subscription tax	(Note 4)	(65 970,64)
Domiciliation fee		(1 907,16)
Other charges and taxes	(Note 5)	(75 164,84)
Total expenses		(949 070,94)
Net investment income / (loss)		981 581,78
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 214 616,39)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	6 080 295,30
- future contracts	(Note 2)	(546 289,13)
- foreign currencies and forward foreign exchange contracts	(Note 2)	0,05
- swap contracts	(Note 2)	(156 943,92)
Net result of operations for the year		1 144 027,69
Subscriptions for the year		54 712 064,65
Redemptions for the year		(204 260 257,10)
Net assets at the end of the year		139 515 082,47

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			132 123 854,50	130 218 022,76	93,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			128 581 897,50	126 669 966,76	90,79
Ordinary Bonds			92 204 427,16	90 974 939,11	65,21
GERMANY			17 596 160,40	17 544 315,20	12,57
Government			16 841 730,00	16 784 610,00	12,03
17 000 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	16 841 730,00	16 784 610,00	12,03
Health			559 630,40	566 507,20	0,40
560 000,00	BAYER AG 4.00% 26/08/2026	EUR	559 630,40	566 507,20	0,40
Multi-Utilities			194 800,00	193 198,00	0,14
200 000,00	EUROGRID GMBH 1.875% 10/06/2025	EUR	194 800,00	193 198,00	0,14
NETHERLANDS			14 377 479,65	14 342 577,00	10,28
Government			7 570 160,00	7 604 240,00	5,45
8 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	7 570 160,00	7 604 240,00	5,45
Consumer Retail			4 034 298,15	3 980 877,00	2,85
2 850 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	2 841 763,50	2 829 879,00	2,03
700 000,00	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	693 979,65	656 418,00	0,47
500 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	498 555,00	494 580,00	0,35
Finance			998 384,00	999 540,00	0,72
600 000,00	ABN AMRO BANK NV 3.75% 20/04/2025	EUR	599 376,00	598 884,00	0,43
400 000,00	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	399 008,00	400 656,00	0,29
Multi-Utilities			968 437,00	948 022,00	0,68
400 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	385 600,00	384 784,00	0,28
300 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	283 350,00	285 228,00	0,20
300 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	299 487,00	278 010,00	0,20
Industries			524 632,50	524 139,00	0,38
525 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	524 632,50	524 139,00	0,38
Health			281 568,00	285 759,00	0,20
300 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	281 568,00	285 759,00	0,20
AUSTRIA			13 090 623,20	12 927 586,80	9,27
Government			12 591 113,20	12 432 866,80	8,91
12 680 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024	EUR	12 591 113,20	12 432 866,80	8,91
Finance			499 510,00	494 720,00	0,36
500 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	499 510,00	494 720,00	0,36
IRELAND			11 849 180,00	11 770 644,00	8,44
Government			10 429 200,00	10 342 800,00	7,41
10 000 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	10 429 200,00	10 342 800,00	7,41
Industries			1 048 320,00	1 055 880,00	0,76
1 050 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	1 048 320,00	1 055 880,00	0,76
Multi-Utilities			371 660,00	371 964,00	0,27
400 000,00	GAS NETWORKS IRELAND 1.375% 05/12/2026	EUR	371 660,00	371 964,00	0,27
FINLAND			8 404 580,00	8 423 504,00	6,04
Government			8 404 580,00	8 423 504,00	6,04
8 300 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	8 404 580,00	8 423 504,00	6,04
UNITED STATES			8 382 211,25	8 023 708,85	5,75
Telecommunication			4 055 340,00	3 841 609,00	2,75
2 000 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 02/04/2025	EUR	2 072 340,00	1 910 680,00	1,37
1 500 000,00	AT&T, INC. 0.25% 04/03/2026	EUR	1 418 715,00	1 369 350,00	0,98

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	AT&T, INC. 3.50% 17/12/2025	EUR	301 755,00	296 448,00	0,21
300 000,00	COMCAST CORP. 0.25% 20/05/2027	EUR	262 530,00	265 131,00	0,19
Basic Goods			1 482 431,25	1 434 047,25	1,03
900 000,00	COCA-COLA CO. 1.875% 22/09/2026	EUR	859 050,00	856 791,00	0,62
625 000,00	GENERAL MILLS, INC. 0.125% 15/11/2025	EUR	623 381,25	577 256,25	0,41
Multi-Utilities			1 200 000,00	1 105 404,00	0,79
1 200 000,00	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	EUR	1 200 000,00	1 105 404,00	0,79
Raw materials			774 240,00	777 956,00	0,56
400 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	387 600,00	391 836,00	0,28
400 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	386 640,00	386 120,00	0,28
Consumer Retail			421 800,00	432 500,00	0,31
500 000,00	TOYOTA MOTOR CREDIT CORP. 0.125% 05/11/2027	EUR	421 800,00	432 500,00	0,31
Health			260 000,00	241 698,60	0,17
260 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	260 000,00	241 698,60	0,17
Computing and IT			188 400,00	190 494,00	0,14
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.95% 23/05/2025	EUR	188 400,00	190 494,00	0,14
UNITED KINGDOM			4 906 919,00	4 684 749,00	3,36
Finance			2 595 979,00	2 477 571,00	1,78
1 500 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	1 496 955,00	1 377 240,00	0,99
700 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	699 720,00	700 707,00	0,50
400 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	399 304,00	399 624,00	0,29
Consumer Retail			1 551 885,00	1 442 235,00	1,03
1 500 000,00	RENTOKIL INITIAL PLC 0.95% 22/11/2024	EUR	1 551 885,00	1 442 235,00	1,03
Multi-Utilities			475 915,00	478 050,00	0,34
500 000,00	NATIONAL GRID PLC 2.179% 30/06/2026	EUR	475 915,00	478 050,00	0,34
Basic Goods			283 140,00	286 893,00	0,21
300 000,00	DIAGEO FINANCE PLC 1.00% 22/04/2025	EUR	283 140,00	286 893,00	0,21
SWEDEN			3 432 835,10	3 421 414,80	2,45
Finance			1 698 039,00	1 694 377,00	1,21
900 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	899 802,00	893 925,00	0,64
500 000,00	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	EUR	498 390,00	497 335,00	0,35
300 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	299 847,00	303 117,00	0,22
Consumer Retail			1 427 759,60	1 426 401,80	1,02
730 000,00	VOLVO TREASURY AB 3.875% 29/08/2026	EUR	728 116,60	731 868,80	0,52
700 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	699 643,00	694 533,00	0,50
Multi-Utilities			307 036,50	300 636,00	0,22
300 000,00	VATTENFALL AB 3.75% 18/10/2026	EUR	307 036,50	300 636,00	0,22
FRANCE			2 387 316,00	2 372 918,00	1,70
Finance			1 496 912,00	1 478 316,00	1,06
1 100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	1 097 756,00	1 080 332,00	0,77
400 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	399 156,00	397 984,00	0,29
Multi-Utilities			890 404,00	894 602,00	0,64
800 000,00	ENGIE SA 3.75% 06/09/2027	EUR	796 504,00	801 184,00	0,57
100 000,00	ENGIE SA 1.00% 13/03/2026	EUR	93 900,00	93 418,00	0,07
DENMARK			2 408 542,56	2 294 918,46	1,64
Finance			2 130 954,00	2 017 872,00	1,44
1 500 000,00	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	EUR	1 531 560,00	1 429 110,00	1,02
600 000,00	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	EUR	599 394,00	588 762,00	0,42
Multi-Utilities			277 588,56	277 046,46	0,20
278 000,00	ORSTED AS 3.625% 01/03/2026	EUR	277 588,56	277 046,46	0,20

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			1 796 364,00	1 612 278,00	1,16
Finance			1 796 364,00	1 612 278,00	1,16
1 800 000,00	UBS AG 0.01% 29/06/2026	EUR	1 796 364,00	1 612 278,00	1,16
JAPAN			1 094 660,00	1 088 751,00	0,78
Finance			800 000,00	795 624,00	0,57
800 000,00	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	EUR	800 000,00	795 624,00	0,57
Industries			294 660,00	293 127,00	0,21
300 000,00	EAST JAPAN RAILWAY CO. 2.614% 08/09/2025	EUR	294 660,00	293 127,00	0,21
SPAIN			797 464,00	793 768,00	0,57
Finance			797 464,00	793 768,00	0,57
800 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	797 464,00	793 768,00	0,57
AUSTRALIA			600 000,00	597 312,00	0,43
Finance			600 000,00	597 312,00	0,43
600 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	600 000,00	597 312,00	0,43
ITALY			599 892,00	595 854,00	0,43
Energy			599 892,00	595 854,00	0,43
600 000,00	ENI SPA 3.625% 19/05/2027	EUR	599 892,00	595 854,00	0,43
BELGIUM			480 200,00	480 640,00	0,34
Telecommunication			480 200,00	480 640,00	0,34
500 000,00	PROXIMUS SADP 1.875% 01/10/2025	EUR	480 200,00	480 640,00	0,34
Floating Rate Notes			14 132 271,34	13 662 947,90	9,79
FRANCE			3 422 665,00	3 317 135,00	2,38
Finance			3 422 665,00	3 317 135,00	2,38
2 500 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	2 535 925,00	2 419 125,00	1,74
1 000 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	886 740,00	898 010,00	0,64
SWITZERLAND			2 700 036,63	2 611 795,90	1,87
Finance			2 700 036,63	2 611 795,90	1,87
1 705 000,00	UBS GROUP AG FRN 17/04/2025	EUR	1 769 936,63	1 670 865,90	1,20
1 000 000,00	UBS GROUP AG FRN 29/01/2026	EUR	930 100,00	940 930,00	0,67
SWEDEN			1 885 544,00	1 896 970,00	1,36
Finance			1 885 544,00	1 896 970,00	1,36
1 000 000,00	SWEDBANK AB FRN 30/05/2026	EUR	994 800,00	1 000 310,00	0,72
1 000 000,00	SWEDBANK AB FRN 20/05/2027	EUR	890 744,00	896 660,00	0,64
NETHERLANDS			1 297 907,00	1 235 104,00	0,89
Finance			1 297 907,00	1 235 104,00	0,89
1 300 000,00	ING GROEP NV FRN 29/11/2025	EUR	1 297 907,00	1 235 104,00	0,89
UNITED KINGDOM			1 218 330,00	1 146 036,00	0,82
Finance			1 218 330,00	1 146 036,00	0,82
1 200 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	1 218 330,00	1 146 036,00	0,82
GERMANY			1 113 058,71	1 035 774,00	0,74
Finance			1 113 058,71	1 035 774,00	0,74
1 000 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	1 011 626,00	940 210,00	0,67
100 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	101 432,71	95 564,00	0,07
BELGIUM			998 096,00	921 970,00	0,66
Finance			998 096,00	921 970,00	0,66
1 000 000,00	KBC GROUP NV FRN 10/09/2026	EUR	998 096,00	921 970,00	0,66
NORWAY			598 410,00	592 566,00	0,42
Finance			598 410,00	592 566,00	0,42
600 000,00	DNB BANK ASA FRN 16/02/2027	EUR	598 410,00	592 566,00	0,42

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			499 860,00	501 505,00	0,36
Finance			499 860,00	501 505,00	0,36
500 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	499 860,00	501 505,00	0,36
ITALY			398 364,00	404 092,00	0,29
Finance			398 364,00	404 092,00	0,29
400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	398 364,00	404 092,00	0,29
Zero-Coupon Bonds			22 245 199,00	22 032 079,75	15,79
AUSTRIA			17 321 490,00	17 385 744,00	12,46
Government			17 046 540,00	17 105 400,00	12,26
18 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	17 046 540,00	17 105 400,00	12,26
Energy			274 950,00	280 344,00	0,20
300 000,00	OMV AG 0.00% 03/07/2025	EUR	274 950,00	280 344,00	0,20
NETHERLANDS			3 971 859,00	3 682 245,75	2,64
Health			2 996 040,00	2 764 410,00	1,98
3 000 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 0.00% 18/11/2025	EUR	2 996 040,00	2 764 410,00	1,98
Finance			975 819,00	917 835,75	0,66
975 000,00	LSEG NETHERLANDS BV 0.00% 06/04/2025	EUR	975 819,00	917 835,75	0,66
GERMANY			951 850,00	964 090,00	0,69
Government			951 850,00	964 090,00	0,69
1 000 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	951 850,00	964 090,00	0,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 541 957,00	3 548 056,00	2,55
Ordinary Bonds			1 744 813,00	1 749 496,00	1,26
ITALY			897 255,00	904 284,00	0,65
Finance			897 255,00	904 284,00	0,65
900 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	897 255,00	904 284,00	0,65
NETHERLANDS			847 558,00	845 212,00	0,61
Industries			448 290,00	444 672,00	0,32
450 000,00	ABB FINANCE BV 3.25% 16/01/2027	EUR	448 290,00	444 672,00	0,32
Consumer Retail			399 268,00	400 540,00	0,29
400 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	399 268,00	400 540,00	0,29
Floating Rate Notes			1 797 144,00	1 798 560,00	1,29
SWEDEN			1 797 144,00	1 798 560,00	1,29
Finance			1 797 144,00	1 798 560,00	1,29
1 800 000,00	SWEDBANK AB FRN 18/09/2028	EUR	1 797 144,00	1 798 560,00	1,29
Total Portfolio			132 123 854,50	130 218 022,76	93,34

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						432 122,70	110 372 200,00
Unrealised profit on future contracts and commitment						432 122,70	110 372 200,00
100 000,00	(913,00)	Sale	EURO SCHATZ	07/09/2023	EUR	350 932,70	95 974 560,00
100 000,00	(124,00)	Sale	EURO BOBL	07/09/2023	EUR	81 190,00	14 397 640,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Currency

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(4 765,28)	(70 757,82)
Unrealised loss on swap contracts						(4 765,28)	(70 757,82)
MARKIT ITRAXX EUROPE INDEX, S38	EUR	L	2 350 000,00	BARCLAYS BANK IRELAND PLC	20/12/2027	(4 765,28)	(70 757,82)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	78 982 345,86	
Banks	(Note 3)	346 218,72	
Other banks and broker accounts	(Notes 2, 3)	1 642 847,06	
Unrealised profit on future contracts	(Notes 2, 10)	18 657,58	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	7 686,40	
Unrealised profit on swap contracts	(Notes 2, 9)	20 019,30	
Interest receivable on swap contracts	(Notes 2, 9)	160 961,33	
Interest receivable (net of withholding tax)		1 490 073,72	
Receivable on investments sold		21 211,34	
Receivable on subscriptions		3 433,35	
Total Assets		82 693 454,66	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(38 315,42)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(679 132,57)	
Unrealised loss on swap contracts	(Notes 2, 9)	(206 745,97)	
Interest payable on swap contracts	(Notes 2, 9)	(230 729,25)	
Payable on investments purchased		(307 777,25)	
Payable on redemptions		(40 790,06)	
Other liabilities		(191 450,80)	
Total liabilities		(1 694 941,32)	
Total net assets		80 998 513,34	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,32	7 847 467,896

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	116 184 153,73
Dividends (net of withholding tax)	(Note 2)	3 482,13
Interest on:		
- bonds	(Note 2)	6 623 243,42
- bank accounts	(Notes 2, 3)	95 026,79
- others	(Note 2)	4 116,66
Securities lending, net	(Note 15)	70 332,97
Other income		808,52
Total income		6 797 010,49
Interest on bank accounts	(Notes 2, 3)	(49 540,02)
Management fee	(Note 6)	(914 575,79)
Central Administration fee	(Note 8)	(127 144,07)
Depository fee	(Note 8)	(43 967,10)
Subscription tax	(Note 4)	(48 663,43)
Director's fee		(150,85)
Domiciliation fee		(872,74)
Other charges and taxes	(Note 5)	(287 999,15)
Total expenses		(1 472 913,15)
Net investment income / (loss)		5 324 097,34
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 046 354,00)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 003 860,52
- future contracts	(Note 2)	(52 841,38)
- foreign currencies and forward foreign exchange contracts	(Note 2)	861 541,53
- swap contracts	(Note 2)	(740 026,65)
Net result of operations for the year		1 350 277,36
Subscriptions for the year		10 984 006,93
Redemptions for the year		(47 519 924,68)
Net assets at the end of the year		80 998 513,34

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			84 268 730,58	78 982 345,86	97,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			34 702 628,65	32 043 213,77	39,56
Shares			27 314,39	147 155,81	0,18
UNITED STATES			27 314,39	147 155,81	0,18
Energy			27 314,39	147 155,81	0,18
1 744,00	DENBURY, INC.	USD	27 314,39	147 155,81	0,18
Ordinary Bonds			29 786 627,27	27 688 368,77	34,18
UNITED STATES			7 776 499,29	7 608 719,21	9,39
Consumer Retail			3 285 714,37	3 192 237,12	3,94
1 039 000,00	FORD MOTOR CREDIT CO. LLC 7.35% 06/03/2030	USD	985 035,32	974 311,99	1,20
750 000,00	BATH & BODY WORKS, INC. 6.875% 01/11/2035	USD	693 198,82	646 358,92	0,80
580 000,00	FORD MOTOR CREDIT CO. LLC 7.35% 04/11/2027	USD	562 529,86	544 238,77	0,67
448 000,00	FORD MOTOR CO. 7.45% 16/07/2031	USD	473 633,47	435 158,03	0,54
400 000,00	RESORTS WORLD LAS VEGAS LLC/RWLV CAPITAL, INC. 8.45% 27/07/2030	USD	351 904,13	363 513,82	0,45
392 000,00	KOHL'S CORP. 5.55% 17/07/2045	USD	219 412,77	228 655,59	0,28
Energy			2 157 588,05	2 167 953,09	2,68
978 000,00	GLOBAL PARTNERS LP VIA. GLP FINANCE CORP. 7.00% 01/08/2027	USD	877 681,06	887 575,66	1,10
900 000,00	GENESIS ENERGY LP VIA. GENESIS ENERGY FINANCE CORP. 8.00% 15/01/2027	USD	829 831,56	817 393,02	1,01
500 000,00	VITAL ENERGY, INC. 9.50% 15/01/2025	USD	450 075,43	462 984,41	0,57
Finance			1 255 203,32	1 209 730,83	1,49
875 000,00	ALLY FINANCIAL, INC. 6.70% 14/02/2033	USD	781 367,96	730 113,56	0,90
332 000,00	ONEMAIN FINANCE CORP. 9.00% 15/01/2029	USD	304 820,71	310 098,20	0,38
200 000,00	SYNCHRONY FINANCIAL 7.25% 02/02/2033	USD	169 014,65	169 519,07	0,21
Multi-Utilities			521 413,62	479 836,37	0,59
585 000,00	PG&E CORP. 5.25% 01/07/2030	USD	521 413,62	479 836,37	0,59
Raw materials			225 333,33	224 869,91	0,28
250 000,00	SASOL FINANCING USA LLC 8.75% 03/05/2029	USD	225 333,33	224 869,91	0,28
Basic Goods			199 421,25	203 979,45	0,25
213 000,00	SPECTRUM BRANDS, INC. 4.00% 01/10/2026	EUR	199 421,25	203 979,45	0,25
Industries			131 825,35	130 112,44	0,16
150 000,00	TRIUMPH GROUP, INC. 7.75% 15/08/2025	USD	131 825,35	130 112,44	0,16
LUXEMBOURG			5 566 738,00	5 277 544,20	6,52
Telecommunication			1 336 633,50	1 281 516,50	1,58
711 000,00	PLT VII FINANCE SARL 4.625% 05/01/2026	EUR	696 708,50	688 148,46	0,85
653 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	639 925,00	593 368,04	0,73
Finance			1 249 440,00	1 039 359,20	1,28
700 000,00	VIVION INVESTMENTS SARL 3.00% 08/08/2024	EUR	699 440,00	602 140,00	0,74
550 000,00	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	EUR	550 000,00	437 219,20	0,54
Raw materials			808 945,11	747 523,53	0,92
672 000,00	CONSOLIDATED ENERGY FINANCE SA 5.625% 15/10/2028	USD	574 593,89	517 133,13	0,64
233 000,00	MONITCHEM HOLDCO 3 SA 8.75% 01/05/2028	EUR	234 351,22	230 390,40	0,28
Consumer Retail			722 039,06	736 400,57	0,91
500 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	500 000,00	512 338,00	0,63
257 000,00	ALBION FINANCING 1 SARL/AGGREKO HOLDINGS, INC. 6.125% 15/10/2026	USD	222 039,06	224 062,57	0,28
Industries			521 168,81	518 363,37	0,64
700 000,00	ARD FINANCE SA 6.50% 30/06/2027	USD	521 168,81	518 363,37	0,64
Energy			442 666,55	514 396,40	0,64
600 000,00	PUMA INTERNATIONAL FINANCING SA 5.00% 24/01/2026	USD	442 666,55	514 396,40	0,64

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			485 844,97	439 984,63	0,55
600 000,00	MINERVA LUXEMBOURG SA 4.375% 18/03/2031	USD	485 844,97	439 984,63	0,55
UNITED KINGDOM			2 974 524,20	2 774 169,91	3,42
Finance			1 167 854,61	1 016 637,55	1,25
500 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	495 230,88	496 679,21	0,61
260 000,00	NEWDAY BONDCO PLC 13.25% 15/12/2026	GBP	244 265,31	313 520,65	0,39
401 863,20	METROCENTRE FINANCE PLC 8.75% 06/12/2023	GBP	428 358,42	206 437,69	0,25
Energy			986 039,70	975 091,91	1,20
889 000,00	HARBOUR ENERGY PLC 5.50% 15/10/2026	USD	768 997,45	764 826,05	0,94
250 000,00	ENERGEAN PLC 6.50% 30/04/2027	USD	217 042,25	210 265,86	0,26
Consumer Retail			593 331,68	566 245,27	0,70
314 000,00	PUNCH FINANCE PLC 6.125% 30/06/2026	GBP	349 207,38	319 396,77	0,39
257 000,00	PEOPLECERT WISDOM ISSUER PLC 5.75% 15/09/2026	EUR	244 124,30	246 848,50	0,31
Raw materials			227 298,21	216 195,18	0,27
275 000,00	VEDANTA RESOURCES FINANCE II PLC 13.875% 21/01/2024	USD	227 298,21	216 195,18	0,27
NETHERLANDS			2 858 124,19	2 642 323,61	3,26
Health			1 035 145,04	1 008 223,40	1,24
1 183 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	USD	1 035 145,04	1 008 223,40	1,24
Telecommunication			794 000,00	777 684,58	0,96
520 000,00	UNITED GROUP BV 4.00% 15/11/2027	EUR	403 000,00	448 658,08	0,55
391 000,00	WP/AP TELECOM HOLDINGS III BV 5.50% 15/01/2030	EUR	391 000,00	329 026,50	0,41
Consumer Retail			576 000,00	590 372,35	0,73
576 000,00	IPD 3 BV 8.00% 15/06/2028	EUR	576 000,00	590 372,35	0,73
Raw materials			452 979,15	266 043,28	0,33
500 000,00	METINVEST BV 7.75% 17/10/2029	USD	452 979,15	266 043,28	0,33
GERMANY			1 494 349,27	1 585 422,84	1,96
Health			630 000,00	703 602,20	0,87
700 000,00	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	EUR	630 000,00	703 602,20	0,87
Consumer Retail			614 950,00	634 200,00	0,78
700 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	614 950,00	634 200,00	0,78
Industries			249 399,27	247 620,64	0,31
290 000,00	TK ELEVATOR HOLDCO GMBH 7.625% 15/07/2028	USD	249 399,27	247 620,64	0,31
FRANCE			1 037 543,90	1 010 671,83	1,25
Consumer Retail			546 000,00	540 594,60	0,67
546 000,00	LOXAM SAS 6.375% 15/05/2028	EUR	546 000,00	540 594,60	0,67
Telecommunication			297 888,00	291 670,80	0,36
300 000,00	ILIAD SA 5.625% 15/02/2030	EUR	297 888,00	291 670,80	0,36
Energy			193 655,90	178 406,43	0,22
225 000,00	CGG SA 8.75% 01/04/2027	USD	193 655,90	178 406,43	0,22
BRITISH VIRGIN ISLANDS			923 466,63	869 738,00	1,07
Multi-Utilities			575 266,02	544 169,21	0,67
608 100,00	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD. 6.75% 24/04/2033	USD	575 266,02	544 169,21	0,67
Finance			171 639,14	169 530,61	0,21
200 000,00	HUARONG FINANCE II CO. LTD. 5.50% 16/01/2025	USD	171 639,14	169 530,61	0,21
Consumer Retail			176 561,47	156 038,18	0,19
200 000,00	STUDIO CITY FINANCE LTD. 6.50% 15/01/2028	USD	176 561,47	156 038,18	0,19
COSTA RICA			869 220,60	791 076,17	0,98
Consumer Retail			869 220,60	791 076,17	0,98
956 885,60	AUTOPISTAS DEL SOL SA 7.375% 30/12/2030	USD	869 220,60	791 076,17	0,98

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			740 357,53	742 964,73	0,92
Energy			439 166,81	443 752,57	0,55
475 000,00	ECOPETROL SA 8.875% 13/01/2033	USD	439 166,81	443 752,57	0,55
Multi-Utilities			301 190,72	299 212,16	0,37
400 000,00	EMPRESAS PUBLICAS DE MEDELLIN ESP 4.25% 18/07/2029	USD	301 190,72	299 212,16	0,37
TURKEY			685 275,04	696 109,70	0,86
Government			427 456,05	435 327,18	0,54
463 000,00	TURKIYE IHRACAT KREDI BANKASI AS 9.375% 31/01/2026	USD	427 456,05	435 327,18	0,54
Finance			257 818,99	260 782,52	0,32
280 000,00	YAPI VE KREDI BANKASI AS 8.25% 15/10/2024	USD	257 818,99	260 782,52	0,32
SWEDEN			624 000,00	643 119,31	0,79
Consumer Retail			624 000,00	643 119,31	0,79
394 000,00	VERISURE HOLDING AB 7.125% 01/02/2028	EUR	394 000,00	398 169,31	0,49
230 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	230 000,00	244 950,00	0,30
INDIA			485 484,76	485 086,05	0,60
Multi-Utilities			485 484,76	485 086,05	0,60
450 000,00	ADANI ELECTRICITY MUMBAI LTD. 3.949% 12/02/2030	USD	311 355,69	304 553,07	0,38
225 000,00	ADANI TRANSMISSION STEP-ONE LTD. 4.00% 03/08/2026	USD	174 129,07	180 532,98	0,22
GIBRALTAR			432 347,50	476 969,75	0,59
Telecommunication			432 347,50	476 969,75	0,59
503 000,00	888 ACQUISITIONS LTD. 7.558% 15/07/2027	EUR	432 347,50	476 969,75	0,59
CAYMAN ISLANDS			1 095 865,39	433 711,54	0,53
Industries			430 012,91	361 902,89	0,44
488 000,00	IHS HOLDING LTD. 6.25% 29/11/2028	USD	430 012,91	361 902,89	0,44
Finance			665 852,48	71 808,65	0,09
725 000,00	SUNAC CHINA HOLDINGS LTD. 7.50% 01/02/2024	USD	665 852,48	71 808,65	0,09
ROMANIA			406 250,00	429 940,00	0,53
Telecommunication			406 250,00	429 940,00	0,53
500 000,00	RCS & RDS SA 3.25% 05/02/2028	EUR	406 250,00	429 940,00	0,53
MEXICO			323 173,86	333 635,52	0,41
Industries			194 648,10	216 907,54	0,27
282 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/10/2046	USD	194 648,10	216 907,54	0,27
Raw materials			128 525,76	116 727,98	0,14
200 000,00	BRASKEM IDESA SAPI 7.45% 15/11/2029	USD	128 525,76	116 727,98	0,14
JERSEY			301 076,32	322 973,60	0,40
Consumer Retail			301 076,32	322 973,60	0,40
320 000,00	AA BOND CO. LTD. 6.50% 31/01/2026	GBP	301 076,32	322 973,60	0,40
BULGARIA			226 737,50	231 343,75	0,29
Multi-Utilities			226 737,50	231 343,75	0,29
275 000,00	BULGARIAN ENERGY HOLDING EAD 2.45% 22/07/2028	EUR	226 737,50	231 343,75	0,29
BERMUDA			219 226,98	215 368,37	0,27
Multi-Utilities			219 226,98	215 368,37	0,27
250 000,00	INVESTMENT ENERGY RESOURCES LTD. 6.25% 26/04/2029	USD	219 226,98	215 368,37	0,27
IRELAND			746 366,31	117 480,68	0,14
Industries			95 239,56	91 926,70	0,11
100 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 4.75% 15/07/2027	GBP	95 239,56	91 926,70	0,11
Finance			651 126,75	25 553,98	0,03
750 000,00	SOVCOMBANK VIA SOVCOM CAPITAL DAC 7.60% 31/12/2099	USD	651 126,75	25 553,98	0,03

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			4 888 686,99	4 207 689,19	5,20
UNITED KINGDOM			1 293 007,26	1 190 404,63	1,47
Finance			1 293 007,26	1 190 404,63	1,47
951 000,00	CO.-OPERATIVE BANK FINANCE PLC FRN 06/04/2027	GBP	1 122 170,25	1 009 964,80	1,25
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	170 837,01	180 439,83	0,22
SPAIN			1 000 000,00	906 984,00	1,12
Finance			1 000 000,00	906 984,00	1,12
600 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 27/11/2031	EUR	600 000,00	513 000,00	0,63
400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	400 000,00	393 984,00	0,49
GREECE			518 559,00	537 022,50	0,66
Finance			518 559,00	537 022,50	0,66
530 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 26/06/2029	EUR	518 559,00	537 022,50	0,66
ITALY			438 000,00	401 144,80	0,49
Finance			438 000,00	401 144,80	0,49
400 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	438 000,00	401 144,80	0,49
UNITED STATES			359 907,66	363 402,94	0,45
Industries			359 907,66	363 402,94	0,45
400 000,00	AERCAP GLOBAL AVIATION TRUST FRN 15/06/2045	USD	359 907,66	363 402,94	0,45
GERMANY			399 940,00	361 132,00	0,45
Finance			399 940,00	361 132,00	0,45
400 000,00	COMMERZBANK AG FRN 31/03/2099	EUR	399 940,00	361 132,00	0,45
LUXEMBOURG			704 165,00	263 786,60	0,33
Finance			704 165,00	263 786,60	0,33
700 000,00	CPI PROPERTY GROUP SA FRN 31/12/2099	EUR	704 165,00	263 786,60	0,33
HUNGARY			175 108,07	183 811,72	0,23
Finance			175 108,07	183 811,72	0,23
200 000,00	OTP BANK NYRT FRN 15/05/2033	USD	175 108,07	183 811,72	0,23
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			48 597 926,22	46 939 131,95	57,95
Ordinary Bonds			47 144 148,34	45 499 464,23	56,17
UNITED STATES			30 258 094,62	29 719 245,53	36,69
Consumer Retail			6 389 920,78	6 352 439,78	7,84
800 000,00	HANESBRANDS, INC. 9.00% 15/02/2031	USD	755 329,72	740 509,70	0,91
800 000,00	NESCO HOLDINGS II, INC. 5.50% 15/04/2029	USD	684 413,90	666 345,04	0,82
574 000,00	AMERICAN AIRLINES, INC. 7.25% 15/02/2028	USD	529 612,56	519 499,19	0,64
575 000,00	NEPTUNE BIDCO U.S., INC. 9.29% 15/04/2029	USD	529 076,77	493 021,34	0,61
537 000,00	TENNECO, INC. 8.00% 17/11/2028	USD	415 841,09	407 716,37	0,50
389 000,00	WINDSOR HOLDINGS III LLC 8.50% 15/06/2030	USD	355 088,92	359 973,20	0,44
389 000,00	BRINKER INTERNATIONAL, INC. 8.25% 15/07/2030	USD	355 088,92	352 388,53	0,44
394 000,00	MOBIUS MERGER SUB, INC. 9.00% 01/06/2030	USD	307 843,92	330 924,42	0,41
316 000,00	BEACON ROOFING SUPPLY, INC. 6.50% 01/08/2030	USD	282 191,33	287 610,00	0,36
283 000,00	LIGHT & WONDER INTERNATIONAL, INC. 7.50% 01/09/2031	USD	260 605,07	264 393,36	0,33
275 000,00	MACY'S RETAIL HOLDINGS LLC 5.875% 01/04/2029	USD	235 165,91	229 047,56	0,28
298 000,00	STAPLES, INC. 7.50% 15/04/2026	USD	241 777,46	227 178,88	0,28
249 333,33	AMERICAN AIRLINES, INC. VIA. AADVANTAGE LOYALTY IP LTD. 5.50% 20/04/2026	USD	209 585,44	225 404,85	0,28
200 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA. ALLIED UNIVERSAL FINANCE CORP. 6.625% 15/07/2026	USD	175 213,88	175 271,38	0,22
182 000,00	COTY, INC. VIA. HFC PRESTIGE PRODUCTS, INC. VIA. HFC PRESTIGE INTERNATIONAL U.S. LLC 6.625% 15/07/2030	USD	162 630,65	167 372,63	0,21

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
154 000,00	ZF NORTH AMERICA CAPITAL, INC. 6.875% 14/04/2028	USD	139 951,31	141 170,47	0,17
152 000,00	TRINET GROUP, INC. 7.125% 15/08/2031	USD	139 104,93	140 834,09	0,17
117 000,00	VT TOPCO, INC. 8.50% 15/08/2030	USD	107 020,37	109 416,34	0,14
105 000,00	CAESARS ENTERTAINMENT, INC. 7.00% 15/02/2030	USD	96 640,64	97 123,40	0,12
106 000,00	PRIME SECURITY SERVICES BORROWER LLC VIA. PRIME FINANCE, INC. 6.25% 15/01/2028	USD	93 147,72	92 807,42	0,11
107 000,00	ALLIED UNIVERSAL HOLDCO LLC VIA. ALLIED UNIVERSAL FINANCE CORP. 9.75% 15/07/2027	USD	86 878,09	90 523,27	0,11
100 000,00	CARVANA CO. 10.25% 01/05/2030	USD	71 336,43	71 424,47	0,09
100 000,00	CARVANA CO. 5.875% 01/10/2028	USD	52 479,63	56 663,76	0,07
59 000,00	SIZZLING PLATTER LLC VIA. SIZZLING PLATTER FINANCE CORP. 8.50% 28/11/2025	USD	52 044,24	53 835,94	0,07
75 000,00	NORDSTROM, INC. 4.25% 01/08/2031	USD	51 851,88	51 984,17	0,06
Telecommunication			6 428 402,80	6 002 240,01	7,41
875 000,00	DISH NETWORK CORP. 11.75% 15/11/2027	USD	851 867,74	817 912,98	1,01
640 000,00	LEVEL 3 FINANCING, INC. 10.50% 15/05/2030	USD	558 623,43	598 333,96	0,74
650 000,00	CCO HOLDINGS LLC VIA. CCO HOLDINGS CAPITAL CORP. 5.375% 01/06/2029	USD	571 815,24	545 678,77	0,67
548 000,00	GEN DIGITAL, INC. 6.75% 30/09/2027	USD	541 856,17	505 483,48	0,62
550 000,00	NEXSTAR MEDIA, INC. 5.625% 15/07/2027	USD	478 165,96	476 327,28	0,59
450 000,00	FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15/05/2030	USD	468 173,97	402 961,61	0,50
475 000,00	TEGNA, INC. 5.00% 15/09/2029	USD	384 336,58	385 221,22	0,48
372 000,00	UNIVISION COMMUNICATIONS, INC. 7.375% 30/06/2030	USD	373 386,55	331 666,52	0,41
386 000,00	SUMMER BC BIDCO B LLC 5.50% 31/10/2026	USD	297 882,69	309 379,78	0,38
350 000,00	COMMSCOPE, INC. 6.00% 01/03/2026	USD	335 038,91	293 070,89	0,36
258 000,00	CLEAR CHANNEL OUTDOOR HOLDINGS, INC. 9.00% 15/09/2028	USD	235 370,51	238 899,95	0,29
311 000,00	ACURIS FINANCE U.S., INC./ACURIS FINANCE SARL 5.00% 01/05/2028	USD	256 135,72	232 100,30	0,29
400 000,00	DISH NETWORK CORP. 3.375% 15/08/2026	USD	325 983,73	222 969,60	0,27
300 450,00	IHEARTCOMMUNICATIONS, INC. 8.375% 01/05/2027	USD	266 146,75	191 690,50	0,24
209 000,00	GO DADDY OPERATING CO. LLC VIA. GD FINANCE CO., INC. 5.25% 01/12/2027	USD	198 989,93	184 380,66	0,23
200 000,00	DIRECTV FINANCING LLC VIA. DIRECTV FINANCING CO.-OBLIGOR, INC. 5.875% 15/08/2027	USD	178 504,08	163 262,25	0,20
70 000,00	LUMEN TECHNOLOGIES, INC. 4.00% 15/02/2027	USD	44 644,47	40 530,81	0,05
50 000,00	STAGWELL GLOBAL LLC 5.625% 15/08/2029	USD	38 014,67	38 473,21	0,05
26 000,00	UNIVISION COMMUNICATIONS, INC. 8.00% 15/08/2028	USD	23 465,70	23 896,24	0,03
Energy			4 253 433,30	4 164 999,26	5,14
926 000,00	COMSTOCK RESOURCES, INC. 6.75% 01/03/2029	USD	779 272,54	798 217,57	0,99
890 000,00	ROCKIES EXPRESS PIPELINE LLC 6.875% 15/04/2040	USD	858 088,97	737 647,53	0,91
825 000,00	HESS MIDSTREAM OPERATIONS LP 5.125% 15/06/2028	USD	759 981,38	713 012,30	0,88
456 000,00	EARTHSTONE ENERGY HOLDINGS LLC 9.875% 15/07/2031	USD	423 312,22	460 579,65	0,57
500 000,00	CHESAPEAKE ENERGY CORP. 6.75% 15/04/2029	USD	446 123,18	457 323,97	0,56
321 000,00	NOBLE FINANCE II LLC 8.00% 15/04/2030	USD	298 429,62	305 811,77	0,38
350 000,00	EQM MIDSTREAM PARTNERS LP 4.75% 15/01/2031	USD	288 664,02	284 973,79	0,35
282 000,00	NEW FORTRESS ENERGY, INC. 6.75% 15/09/2025	USD	243 552,01	251 114,03	0,31
150 000,00	VENTURE GLOBAL LNG, INC. 8.125% 01/06/2028	USD	139 056,30	139 409,17	0,17
20 000,00	HILCORP ENERGY I LP VIA. HILCORP FINANCE CO. 6.25% 15/04/2032	USD	16 953,06	16 909,48	0,02
Industries			4 047 587,56	4 073 421,82	5,03
854 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026	USD	792 614,99	774 866,83	0,96
822 000,00	REGAL REXNORD CORP. 6.30% 15/02/2030	USD	753 593,38	753 994,04	0,93
600 000,00	TRIUMPH GROUP, INC. 9.00% 15/03/2028	USD	559 313,18	554 354,58	0,68
618 000,00	BRUNDAGE-BONE CONCRETE PUMPING HOLDINGS, INC. 6.00% 01/02/2026	USD	518 432,11	546 625,65	0,68
332 000,00	CALDERYS FINANCING LLC 11.25% 01/06/2028	USD	302 588,45	313 528,01	0,39

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
270 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 7.25% 15/05/2031	USD	248 561,46	249 413,45	0,31
293 000,00	VM CONSOLIDATED, INC. 5.50% 15/04/2029	USD	246 022,08	246 054,19	0,30
150 000,00	CHART INDUSTRIES, INC. 9.50% 01/01/2031	USD	145 623,19	148 800,15	0,18
149 000,00	CHART INDUSTRIES, INC. 7.50% 01/01/2030	USD	139 400,62	140 650,21	0,17
140 000,00	GRAFTECH GLOBAL ENTERPRISES, INC. 9.875% 15/12/2028	USD	124 544,38	125 765,91	0,16
133 000,00	EMERALD DEBT MERGER SUB LLC 6.625% 15/12/2030	USD	122 729,21	120 549,85	0,15
104 000,00	BRAND INDUSTRIAL SERVICES, INC. 10.375% 01/08/2030	USD	94 164,51	98 818,95	0,12
Finance			2 869 737,00	2 748 025,02	3,39
1 000 000,00	VICI PROPERTIES LP VIA. VICI NOTE CO., INC. 4.125% 15/08/2030	USD	892 256,35	806 604,00	0,99
	UNITI GROUP LP VIA. UNITI GROUP FINANCE, INC. VIA. CSL CAPITAL LLC				
523 000,00	10.50% 15/02/2028	USD	485 563,05	480 799,54	0,59
393 000,00	NAVIENT CORP. 9.375% 25/07/2030	USD	355 148,92	363 713,83	0,45
300 000,00	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	USD	276 643,87	275 015,78	0,34
270 000,00	HUB INTERNATIONAL LTD. 7.25% 15/06/2030	USD	250 684,74	251 855,95	0,31
	ANYWHERE REAL ESTATE GROUP LLC VIA. ANYWHERE CO.-ISSUER CORP.				
304 000,00	7.00% 15/04/2030	USD	282 159,65	250 740,19	0,31
	ROCKET MORTGAGE LLC VIA. ROCKET MORTGAGE CO.-ISSUER, INC.				
300 000,00	3.875% 01/03/2031	USD	226 613,54	225 485,84	0,28
89 000,00	NAVIENT CORP. 6.75% 15/06/2026	USD	85 816,38	80 544,88	0,10
20 000,00	REALOGY GROUP LLC VIA. REALOGY CO.-ISSUER CORP. 5.75% 15/01/2029	USD	14 850,50	13 265,01	0,02
Health			2 388 883,45	2 379 421,70	2,94
954 000,00	TENET HEALTHCARE CORP. 6.75% 15/05/2031	USD	874 247,23	874 486,27	1,08
562 000,00	LIFEPOINT HEALTH, INC. 9.875% 15/08/2030	USD	509 727,26	511 731,59	0,63
250 000,00	CHS VIA. COMMUNITY HEALTH SYSTEMS, INC. 8.00% 15/12/2027	USD	216 959,76	221 387,16	0,28
	ORGANON & CO. VIA. ORGANON FOREIGN DEBT CO.-ISSUER BV 5.125%				
240 000,00	30/04/2031	USD	201 723,05	188 303,91	0,23
189 000,00	FORTREA HOLDINGS, INC. 7.50% 01/07/2030	USD	176 278,66	170 654,67	0,21
250 000,00	MODIVCARE ESCROW ISSUER, INC. 5.00% 01/10/2029	USD	170 934,28	169 876,12	0,21
137 000,00	SURGERY CENTER HOLDINGS, INC. 10.00% 15/04/2027	USD	128 888,05	128 430,27	0,16
140 000,00	MEDLINE BORROWER LP 5.25% 01/10/2029	USD	110 125,16	114 551,71	0,14
Raw materials			1 933 996,46	1 854 418,05	2,29
884 000,00	CHEMOURS CO. 5.75% 15/11/2028	USD	762 389,95	731 699,37	0,90
579 000,00	NOVELIS CORP. 3.875% 15/08/2031	USD	490 345,53	442 082,01	0,55
290 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/04/2030	USD	264 796,21	254 707,17	0,31
200 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.75% 15/11/2028	USD	182 420,57	185 627,54	0,23
130 000,00	NOVELIS CORP. 4.75% 30/01/2030	USD	105 449,00	107 184,87	0,13
77 000,00	ARSENAL AIC PARENT LLC 8.00% 01/10/2030	USD	70 054,14	72 377,96	0,09
64 000,00	RAIN CARBON, INC. 12.25% 01/09/2029	USD	58 541,06	60 739,13	0,08
Multi-Utilities			1 004 383,03	1 041 752,18	1,29
1 000 000,00	VISTRA OPERATIONS CO. LLC 5.00% 31/07/2027	USD	860 749,02	866 549,00	1,07
191 112,28	NSG HOLDINGS LLC VIA. NSG HOLDINGS, INC. 7.75% 15/12/2025	USD	143 634,01	175 203,18	0,22
Basic Goods			628 801,10	786 290,15	0,97
750 000,00	NEW ALBERTSONS LP 8.00% 01/05/2031	USD	551 058,94	708 297,04	0,87
91 000,00	SPECTRUM BRANDS, INC. 5.50% 15/07/2030	USD	77 742,16	77 993,11	0,10
Computing and IT			312 949,14	316 237,56	0,39
228 000,00	MCAFFEE CORP. 7.375% 15/02/2030	USD	182 330,24	183 686,86	0,23
160 000,00	CONSENSUS CLOUD SOLUTIONS, INC. 6.50% 15/10/2028	USD	130 618,90	132 550,70	0,16
CAYMAN ISLANDS			2 181 709,42	1 828 959,59	2,26
Finance			1 501 876,32	1 147 679,89	1,42
750 000,00	AVOLON HOLDINGS FUNDING LTD. 5.50% 15/01/2026	USD	717 151,95	672 737,50	0,83
519 398,00	GLOBAL AIRCRAFT LEASING CO. LTD. 6.50% 15/09/2024	USD	432 627,19	449 457,52	0,56
400 000,00	CIFI HOLDINGS GROUP CO. LTD. 6.55% 28/03/2024	USD	352 097,18	25 484,87	0,03

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			378 754,03	378 427,41	0,47
268 689,00	SEAGATE HDD CAYMAN 9.625% 01/12/2032	USD	277 298,94	274 208,42	0,34
128 000,00	SEAGATE HDD CAYMAN 5.75% 01/12/2034	USD	101 455,09	104 218,99	0,13
Energy			301 079,07	302 852,29	0,37
230 000,00	TRANSOCEAN TITAN FINANCING LTD. 8.375% 01/02/2028	USD	217 525,89	217 785,61	0,27
90 250,00	TRANSOCEAN, INC. 8.75% 15/02/2030	USD	83 553,18	85 066,68	0,10
CANADA			1 846 378,87	1 787 476,51	2,21
Raw materials			768 785,59	747 124,12	0,92
481 000,00	FIRST QUANTUM MINERALS LTD. 8.625% 01/06/2031	USD	442 616,89	451 293,21	0,56
368 000,00	ERO COPPER CORP. 6.50% 15/02/2030	USD	326 168,70	295 830,91	0,36
Energy			603 580,23	581 983,11	0,72
300 000,00	PARKLAND CORP. 4.50% 01/10/2029	USD	255 026,14	243 527,34	0,30
200 000,00	PARKLAND CORP. 5.875% 15/07/2027	USD	181 893,24	178 016,54	0,22
175 000,00	ENERFLEX LTD. 9.00% 15/10/2027	USD	166 660,85	160 439,23	0,20
Health			279 406,17	262 309,46	0,33
433 000,00	BAUSCH HEALTH COS., INC. 6.125% 01/02/2027	USD	279 406,17	262 309,46	0,33
Consumer Retail			194 606,88	196 059,82	0,24
130 000,00	ONTARIO GAMING GTA LP 8.00% 01/08/2030	USD	119 135,15	121 069,45	0,15
82 000,00	GARDA WORLD SECURITY CORP. 7.75% 15/02/2028	USD	75 471,73	74 990,37	0,09
FRANCE			1 480 374,21	1 454 134,50	1,79
Telecommunication			786 210,88	799 921,17	0,98
910 000,00	ILIAD HOLDING SASU 6.50% 15/10/2026	USD	786 210,88	799 921,17	0,98
Industries			694 163,33	654 213,33	0,81
400 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	423 500,00	399 508,00	0,49
255 019,00	VALLOUREC SA 8.50% 30/06/2026	EUR	270 663,33	254 705,33	0,32
NETHERLANDS			1 351 762,40	1 384 302,08	1,71
Computing and IT			695 294,50	702 631,83	0,87
887 000,00	ELASTIC NV 4.125% 15/07/2029	USD	695 294,50	702 631,83	0,87
Industries			656 467,90	681 670,25	0,84
730 000,00	EMBRAER NETHERLANDS FINANCE BV 7.00% 28/07/2030	USD	656 467,90	681 670,25	0,84
MEXICO			1 169 734,11	1 124 895,92	1,39
Energy			1 169 734,11	1 124 895,92	1,39
1 340 000,00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	1 169 734,11	1 124 895,92	1,39
AUSTRALIA			991 153,04	927 475,28	1,14
Raw materials			991 153,04	927 475,28	1,14
830 000,00	FMG RESOURCES AUGUST 2006 PTY. LTD. 5.875% 15/04/2030	USD	765 419,28	709 875,58	0,87
237 000,00	MINERAL RESOURCES LTD. 8.00% 01/11/2027	USD	225 733,76	217 599,70	0,27
BERMUDA			889 093,58	926 056,36	1,14
Consumer Retail			889 093,58	926 056,36	1,14
401 000,00	VIKING CRUISES LTD. 9.125% 15/07/2031	USD	367 586,27	381 709,35	0,47
316 000,00	NCL CORP. LTD. 7.75% 15/02/2029	USD	253 337,61	276 593,43	0,34
300 000,00	NCL CORP. LTD. 5.875% 15/02/2027	USD	268 169,70	267 753,58	0,33
IRELAND			857 774,54	866 496,90	1,07
Telecommunication			637 647,53	629 785,25	0,78
529 000,00	LCPR SENIOR SECURED FINANCING DAC 6.75% 15/10/2027	USD	475 249,30	458 765,72	0,57
200 000,00	C&W SENIOR FINANCING DAC 6.875% 15/09/2027	USD	162 398,23	171 019,53	0,21
Industries			220 127,01	236 711,65	0,29
302 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 5.25% 15/08/2027	USD	220 127,01	236 711,65	0,29

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			776 008,38	647 037,98	0,80
Energy			776 008,38	647 037,98	0,80
915 000,00	PETROFAC LTD. 9.75% 15/11/2026	USD	776 008,38	647 037,98	0,80
SPAIN			562 043,17	573 135,94	0,71
Health			413 030,93	420 336,03	0,52
520 000,00	GRIFOLS SA 4.75% 15/10/2028	USD	413 030,93	420 336,03	0,52
Multi-Utilities			149 012,24	152 799,91	0,19
225 000,00	ENFRAGEN ENERGIA SUR SA/ENFRAGEN SPAIN SA/PRIME ENERGIA SPA 5.375% 30/12/2030	USD	149 012,24	152 799,91	0,19
LUXEMBOURG			563 655,40	540 717,73	0,67
Energy			321 835,49	310 163,89	0,38
369 088,87	ACU PETROLEO LUXEMBOURG SARL 7.50% 13/01/2032	USD	321 835,49	310 163,89	0,38
Telecommunication			241 819,91	230 553,84	0,29
273 600,00	MILICOM INTERNATIONAL CELLULAR SA 6.25% 25/03/2029	USD	241 819,91	230 553,84	0,29
ITALY			450 000,00	460 125,00	0,57
Consumer Retail			450 000,00	460 125,00	0,57
450 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	450 000,00	460 125,00	0,57
UNITED KINGDOM			446 530,14	458 803,73	0,57
Consumer Retail			446 530,14	458 803,73	0,57
490 000,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 7.875% 30/04/2029	USD	446 530,14	458 803,73	0,57
LIBERIA			475 778,20	449 665,58	0,55
Consumer Retail			475 778,20	449 665,58	0,55
467 000,00	ROYAL CARIBBEAN CRUISES LTD. 8.25% 15/01/2029	USD	475 778,20	449 665,58	0,55
CZECH REPUBLIC			403 027,20	400 064,13	0,49
Energy			403 027,20	400 064,13	0,49
450 000,00	ENERGO-PRO AS 8.50% 04/02/2027	USD	403 027,20	400 064,13	0,49
AUSTRIA			375 454,39	378 218,77	0,47
Industries			375 454,39	378 218,77	0,47
409 000,00	BENTELER INTERNATIONAL AG 10.50% 15/05/2028	USD	375 454,39	378 218,77	0,47
ISRAEL			404 575,55	376 717,28	0,46
Energy			404 575,55	376 717,28	0,46
450 000,00	ENERGEAN ISRAEL FINANCE LTD. 5.375% 30/03/2028	USD	404 575,55	376 717,28	0,46
CHILE			615 400,28	366 142,05	0,45
Telecommunication			277 576,01	208 734,47	0,26
366 000,00	VTR COMUNICACIONES SPA 5.125% 15/01/2028	USD	277 576,01	208 734,47	0,26
Energy			337 824,27	157 407,58	0,19
411 668,12	INVERSIONES LATIN AMERICA POWER LTDA 5.125% 15/06/2033	USD	337 824,27	157 407,58	0,19
TURKEY			248 436,26	252 176,78	0,31
Finance			248 436,26	252 176,78	0,31
280 000,00	AKBANK TAS 6.80% 06/02/2026	USD	248 436,26	252 176,78	0,31
BRAZIL			382 296,99	249 283,70	0,31
Multi-Utilities			382 296,99	249 283,70	0,31
608 000,00	LIGHT SERVICOS DE ELETRICIDADE SA/LIGHT ENERGIA SA 4.375% 18/06/2026	USD	382 296,99	249 283,70	0,31
BRITISH VIRGIN ISLANDS			275 284,77	185 300,87	0,23
Finance			275 284,77	185 300,87	0,23
295 000,00	RKPF OVERSEAS 2019 A LTD. 6.70% 30/09/2024	USD	275 284,77	185 300,87	0,23
PANAMA			139 582,82	143 032,02	0,18
Consumer Retail			139 582,82	143 032,02	0,18
153 000,00	CARNIVAL CORP. 7.00% 15/08/2029	USD	139 582,82	143 032,02	0,18

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Interfund Bond Global High Yield

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			1 453 777,88	1 439 667,72	1,78
MEXICO			672 190,06	680 672,50	0,84
Industries			450 373,59	456 664,96	0,56
476 000,00	CEMEX SAB DE CV FRN 31/12/2099	USD	450 373,59	456 664,96	0,56
Finance			221 816,47	224 007,54	0,28
243 000,00	BBVA BANCOMER SA FRN 29/06/2038	USD	221 816,47	224 007,54	0,28
ITALY			442 332,03	436 183,60	0,54
Finance			442 332,03	436 183,60	0,54
500 000,00	INTESA SANPAOLO SPA FRN 29/12/2049	USD	442 332,03	436 183,60	0,54
COLOMBIA			339 255,79	322 811,62	0,40
Finance			339 255,79	322 811,62	0,40
425 000,00	BANCO GNB SUDAMERIS SA FRN 16/04/2031	USD	339 255,79	322 811,62	0,40
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			968 175,71	0,14	0,00
Shares			0,00	0,03	0,00
UNITED STATES			0,00	0,03	0,00
Health			0,00	0,03	0,00
2 571,00	21ST CENTURY ONCOLOGY, INC.	USD	0,00	0,03	0,00
Ordinary Bonds			968 175,71	0,11	0,00
UNITED STATES			968 175,71	0,11	0,00
Energy			968 175,71	0,11	0,00
1 200 000,00	SANCHEZ ENERGY CORP. 7.25% 15/07/2023	USD	968 175,71	0,11	0,00
Total Portfolio			84 268 730,58	78 982 345,86	97,51

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(19 657,84)	9 320 201,96
Unrealised profit on future contracts and commitment						18 657,58	4 728 660,13
100 000,00	48,00	Purchase	US 5YR NOTE (CBT)	29/12/2023	USD	18 657,58	4 728 660,13
Unrealised loss on future contracts and commitment						(38 315,42)	4 591 541,83
100 000,00	(9,00)	Sale	US ULTRA BOND (CBT)	19/12/2023	USD	(15 218,63)	1 073 588,28
100 000,00	16,00	Purchase	EURO BOBL	07/09/2023	EUR	(11 043,09)	1 857 760,00
100 000,00	(11,00)	Sale	US 10YR NOTE (CBT)	19/12/2023	USD	(6 770,26)	1 125 299,72
100 000,00	(5,00)	Sale	US 10YR ULTRA	19/12/2023	USD	(5 283,44)	534 893,83

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts				(671 446,17)
Unrealised profit on forward foreign exchange contracts				7 686,40
20/09/23	137 912 000,00	JPY	872 257,69	EUR 2 101,22
20/09/23	289 000,00	USD	264 410,99	EUR 1 673,13
20/09/23	361 000,00	USD	331 186,46	EUR 1 188,51
20/09/23	429 000,00	USD	394 157,32	EUR 825,68
20/09/23	318 379,35	EUR	345 000,00	USD 735,68
20/09/23	158 000,00	AUD	93 552,68	EUR 712,83
01/09/23	44 087,61	EUR	47 565,00	USD 263,03
20/09/23	68 000,00	CAD	46 099,23	EUR 186,32
Unrealised loss on forward foreign exchange contracts				(679 132,57)
20/09/23	63 298 377,88	EUR	69 458 000,00	USD (652 040,21)
20/09/23	2 811 390,41	EUR	2 430 000,00	GBP (23 705,83)
20/09/23	266 782,69	EUR	292 000,00	USD (2 063,55)
20/09/23	448 559,92	EUR	488 000,00	USD (744,75)
20/09/23	423 912,06	EUR	461 000,00	USD (533,54)
06/09/23	35 134,28	EUR	38 183,25	USD (44,69)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global High Yield

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(63 227,68)	(186 726,67)
Unrealised profit on swap contracts						3 903,47	20 019,30
JAGUAR LAND ROVER AUTOMO	EUR	L	250 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2028	2 534,72	19 978,39
JAGUAR LAND ROVER AUTOMO	EUR	L	135 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2028	1 368,75	40,91
Unrealised loss on swap contracts						(67 131,15)	(206 745,97)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S39	EUR	L	2 150 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(20 944,45)	(42 513,80)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S39	EUR	L	4 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(40 555,56)	(64 370,87)
MARKIT ITRAXX EUROPE SUBORDINATED FINANCIAL INDEX, S39	EUR	L	2 777 000,00	MERRILL LYNCH INTERNATIONAL INC.	20/06/2028	(5 631,14)	(99 861,30)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 563 661 348,90	
Banks	(Note 3)	16 191 538,58	
Interest receivable (net of withholding tax)		4 780 925,83	
Receivable on investments sold		32 221 667,33	
Receivable on subscriptions		849 484,28	
Total Assets		1 617 704 964,92	
Liabilities			
Amounts due to brokers	(Notes 2, 3)	(6,53)	
Payable on investments purchased		(32 341 461,13)	
Payable on redemptions		(656 540,49)	
Other liabilities		(2 409 334,83)	
Total liabilities		(35 407 342,98)	
Total net assets		1 582 297 621,94	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	9,95	158 960 197,981

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	2 072 783 053,56
Interest on:		
- bonds	(Note 2)	13 124 674,14
- bank accounts	(Notes 2, 3)	246 634,46
Securities lending, net	(Note 15)	523 370,82
Other income		15 636,77
Total income		13 910 316,19
Interest on bank accounts	(Notes 2, 3)	(4 160,32)
Management fee	(Note 6)	(9 353 302,02)
Central Administration fee	(Note 8)	(2 122 597,77)
Depositary fee	(Note 8)	(730 277,79)
Subscription tax	(Note 4)	(777 102,60)
Director's fee		(3 149,03)
Domiciliation fee		(28 535,74)
Other charges and taxes	(Note 5)	(284 417,99)
Total expenses		(13 303 543,26)
Net investment income / (loss)		606 772,93
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(142 425 079,46)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	73 962 399,68
- option contracts	(Note 2)	325 380,60
- future contracts	(Note 2)	(540 224,90)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(328 710,69)
Net result of operations for the year		(68 399 461,84)
Subscriptions for the year		601 763 954,98
Redemptions for the year		(1 023 849 924,76)
Net assets at the end of the year		1 582 297 621,94

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 682 310 297,40	1 563 661 348,90	98,82
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 467 968 549,04	1 366 514 322,49	86,36
Ordinary Bonds			1 041 178 455,61	973 002 011,26	61,49
SPAIN			258 064 145,57	239 770 461,51	15,15
Government			258 064 145,57	239 770 461,51	15,15
148 450 000,00	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	EUR	123 008 330,74	119 423 571,50	7,55
44 018 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	45 696 973,50	40 590 758,52	2,56
50 979 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	45 392 912,61	40 186 235,91	2,54
18 066 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	18 609 861,36	16 482 876,42	1,04
19 598 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	18 729 025,11	16 456 832,56	1,04
7 190 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	6 627 042,25	6 630 186,60	0,42
FRANCE			218 315 302,19	197 874 519,45	12,50
Government			218 315 302,19	197 874 519,45	12,50
135 876 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	133 382 033,98	122 417 482,20	7,73
85 771 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	84 933 268,21	75 457 037,25	4,77
GERMANY			174 892 445,48	165 451 113,50	10,46
Government			174 892 445,48	165 451 113,50	10,46
110 750 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	108 367 034,02	99 596 367,50	6,30
66 600 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	66 525 411,46	65 854 746,00	4,16
ITALY			138 536 487,57	135 785 133,12	8,58
Government			138 536 487,57	135 785 133,12	8,58
68 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	53 180 805,06	53 785 917,00	3,40
41 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	35 230 628,52	35 411 290,00	2,24
30 236 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	26 188 409,57	23 587 708,32	1,49
28 910 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	23 936 644,42	23 000 217,80	1,45
BELGIUM			76 371 308,72	73 581 122,20	4,65
Government			76 371 308,72	73 581 122,20	4,65
55 070 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	52 869 336,08	50 194 102,20	3,17
28 150 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	23 501 972,64	23 387 020,00	1,48
NETHERLANDS			49 723 067,68	44 237 700,82	2,79
Government			49 723 067,68	44 237 700,82	2,79
39 278 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	38 578 396,98	34 141 223,16	2,15
11 069 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	11 144 670,70	10 096 477,66	0,64
IRELAND			48 024 463,37	42 506 337,18	2,69
Government			48 024 463,37	42 506 337,18	2,69
27 497 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	27 946 736,92	25 254 344,68	1,60
17 650 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	20 077 726,45	17 251 992,50	1,09
AUSTRIA			40 668 240,83	39 360 883,52	2,49
Government			40 668 240,83	39 360 883,52	2,49
31 600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	31 480 053,00	31 206 896,00	1,97
9 264 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	9 188 187,83	8 153 987,52	0,52
FINLAND			36 582 994,20	34 434 739,96	2,18
Government			36 582 994,20	34 434 739,96	2,18
21 100 000,00	FINLAND GOVERNMENT BONDS 1.50% 15/09/2032	EUR	18 689 155,08	18 674 977,00	1,18
18 456 000,00	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031	EUR	17 893 839,12	15 759 762,96	1,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Medium Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			426 790 093,43	393 512 311,23	24,87
FRANCE			235 337 050,63	213 626 864,47	13,50
Government			235 337 050,63	213 626 864,47	13,50
135 065 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	125 384 024,26	110 368 364,75	6,97
101 460 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	82 036 084,06	79 049 515,20	5,00
30 548 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2031	EUR	27 916 942,31	24 208 984,52	1,53
GERMANY			127 963 322,83	118 433 162,80	7,49
Government			127 963 322,83	118 433 162,80	7,49
80 170 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	74 515 830,10	67 304 318,40	4,26
42 540 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	34 989 587,10	34 853 447,40	2,20
18 950 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	18 457 905,63	16 275 397,00	1,03
NETHERLANDS			34 663 627,55	35 619 143,00	2,25
Government			34 663 627,55	35 619 143,00	2,25
43 900 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2031	EUR	34 663 627,55	35 619 143,00	2,25
BELGIUM			17 629 169,48	15 855 390,54	1,00
Government			17 629 169,48	15 855 390,54	1,00
20 106 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	17 629 169,48	15 855 390,54	1,00
AUSTRIA			11 196 922,94	9 977 750,42	0,63
Government			11 196 922,94	9 977 750,42	0,63
12 034 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	11 196 922,94	9 977 750,42	0,63
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			214 341 748,36	197 147 026,41	12,46
Ordinary Bonds			195 688 363,12	180 857 468,05	11,43
ITALY			195 688 363,12	180 857 468,05	11,43
Government			195 688 363,12	180 857 468,05	11,43
93 759 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	87 180 280,38	77 749 650,75	4,91
68 699 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	EUR	62 470 923,18	55 556 881,30	3,51
55 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	46 037 159,56	47 550 936,00	3,01
Zero-Coupon Bonds			18 653 385,24	16 289 558,36	1,03
BELGIUM			18 653 385,24	16 289 558,36	1,03
Supranational			18 653 385,24	16 289 558,36	1,03
20 044 000,00	EUROPEAN UNION 0.00% 04/10/2030	EUR	18 653 385,24	16 289 558,36	1,03
Total Portfolio			1 682 310 297,40	1 563 661 348,90	98,82

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	795 944 746,42	
Banks	(Note 3)	10 261 368,68	
Other banks and broker accounts	(Notes 2, 3)	6,06	
Interest receivable (net of withholding tax)		4 453 593,73	
Receivable on investments sold		32 236 042,25	
Receivable on subscriptions		521 823,56	
Total Assets		843 417 580,70	
Liabilities			
Payable on investments purchased		(32 309 470,00)	
Payable on redemptions		(413 709,11)	
Other liabilities		(1 132 991,06)	
Total liabilities		(33 856 170,17)	
Total net assets		809 561 410,53	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	6,81	118 910 774,465

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	561 724 695,03
Interest on:		
- bonds	(Note 2)	4 861 294,19
- bank accounts	(Notes 2, 3)	124 161,64
Securities lending, net	(Note 15)	177 612,76
Other income		9 901,27
Total income		5 172 969,86
Interest on bank accounts	(Notes 2, 3)	(149,92)
Management fee	(Note 6)	(3 962 901,76)
Central Administration fee	(Note 8)	(1 031 433,36)
Depositary fee	(Note 8)	(354 387,31)
Subscription tax	(Note 4)	(417 653,59)
Director's fee		(4 414,12)
Domiciliation fee		(11 059,99)
Other charges and taxes	(Note 5)	(155 959,64)
Total expenses		(5 937 959,69)
Net investment income / (loss)		(764 989,83)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(21 087 884,44)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	18 734 714,48
- option contracts	(Note 2)	88 830,90
- future contracts	(Note 2)	(96 454,20)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(76 751,94)
Net result of operations for the year		(3 202 535,03)
Subscriptions for the year		737 615 051,26
Redemptions for the year		(486 575 800,73)
Net assets at the end of the year		809 561 410,53

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			795 788 797,99	795 944 746,42	98,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			588 973 148,63	589 423 977,62	72,81
Ordinary Bonds			288 608 018,20	288 295 182,72	35,61
FRANCE			115 167 386,76	115 175 066,50	14,23
Government			115 167 386,76	115 175 066,50	14,23
61 140 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	58 586 012,08	58 520 151,00	7,23
51 910 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	48 540 681,82	48 604 890,30	6,00
8 420 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	EUR	8 040 692,86	8 050 025,20	1,00
GERMANY			57 407 183,25	57 612 108,50	7,11
Government			57 407 183,25	57 612 108,50	7,11
39 820 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	38 682 358,84	38 840 428,00	4,79
18 950 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	18 724 824,41	18 771 680,50	2,32
FINLAND			45 167 877,54	44 720 592,40	5,52
Government			45 167 877,54	44 720 592,40	5,52
25 160 000,00	FINLAND GOVERNMENT BONDS 0.875% 15/09/2025	EUR	24 078 354,94	24 100 512,40	2,97
20 800 000,00	FINLAND GOVERNMENT BONDS 2.00% 15/04/2024	EUR	21 089 522,60	20 620 080,00	2,55
ITALY			26 417 698,68	26 535 346,90	3,28
Government			26 417 698,68	26 535 346,90	3,28
27 410 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	EUR	26 417 698,68	26 535 346,90	3,28
BELGIUM			24 035 856,74	24 198 225,00	2,99
Government			24 035 856,74	24 198 225,00	2,99
25 500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	24 035 856,74	24 198 225,00	2,99
AUSTRIA			11 946 101,02	11 894 408,50	1,47
Government			11 946 101,02	11 894 408,50	1,47
12 350 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025	EUR	11 946 101,02	11 894 408,50	1,47
IRELAND			8 465 914,21	8 159 434,92	1,01
Government			8 465 914,21	8 159 434,92	1,01
7 889 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	8 465 914,21	8 159 434,92	1,01
Zero-Coupon Bonds			300 365 130,43	301 128 794,90	37,20
ITALY			86 893 714,47	87 372 573,55	10,79
Government			86 893 714,47	87 372 573,55	10,79
50 930 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	46 225 410,05	46 555 622,30	5,75
38 548 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	36 678 190,33	36 825 289,88	4,55
4 131 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	3 990 114,09	3 991 661,37	0,49
GERMANY			85 345 431,74	85 382 051,07	10,55
Government			85 345 431,74	85 382 051,07	10,55
51 310 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	48 186 598,51	48 398 670,60	5,98
26 070 000,00	BUNDESobligation 0.00% 10/04/2026	EUR	24 292 691,59	24 283 422,90	3,00
13 173 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	12 866 141,64	12 699 957,57	1,57
FRANCE			39 802 721,16	40 527 221,00	5,01
Government			39 802 721,16	40 527 221,00	5,01
43 580 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2026	EUR	39 802 721,16	40 527 221,00	5,01
BELGIUM			34 860 182,85	34 315 052,60	4,24
Supranational			34 860 182,85	34 315 052,60	4,24
36 670 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	34 860 182,85	34 315 052,60	4,24

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 1-3

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			23 362 848,73	23 401 622,68	2,89
Government			23 362 848,73	23 401 622,68	2,89
23 506 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 15/07/2024	EUR	22 784 746,90	22 819 154,68	2,82
600 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 15/07/2024	EUR	578 101,83	582 468,00	0,07
NETHERLANDS			16 181 933,64	16 197 814,20	2,00
Government			16 181 933,64	16 197 814,20	2,00
17 340 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2026	EUR	16 181 933,64	16 197 814,20	2,00
FINLAND			13 918 297,84	13 932 459,80	1,72
Government			13 918 297,84	13 932 459,80	1,72
14 420 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2024	EUR	13 918 297,84	13 932 459,80	1,72
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			206 815 649,36	206 520 768,80	25,51
Ordinary Bonds			159 678 870,73	159 510 050,30	19,70
ITALY			83 419 007,40	83 600 751,30	10,33
Government			83 419 007,40	83 600 751,30	10,33
37 130 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	35 764 287,66	35 487 740,10	4,39
33 920 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	EUR	31 048 669,83	31 577 145,60	3,90
17 120 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	16 606 049,91	16 535 865,60	2,04
SPAIN			76 259 863,33	75 909 299,00	9,37
Government			76 259 863,33	75 909 299,00	9,37
47 600 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	46 941 144,00	47 047 216,00	5,81
20 680 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	20 514 696,17	20 108 198,00	2,48
8 350 000,00	SPAIN GOVERNMENT BONDS 2.15% 31/10/2025	EUR	8 218 166,60	8 170 475,00	1,01
600 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	585 856,56	583 410,00	0,07
Zero-Coupon Bonds			47 136 778,63	47 010 718,50	5,81
SPAIN			47 136 778,63	47 010 718,50	5,81
Government			47 136 778,63	47 010 718,50	5,81
25 930 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	24 651 192,30	24 489 847,80	3,03
23 610 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2025	EUR	22 485 586,33	22 520 870,70	2,78
Total Portfolio			795 788 797,99	795 944 746,42	98,32

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	113 895 892,81	
Banks	(Note 3)	1 031 284,43	
Interest receivable (net of withholding tax)		1 530 095,09	
Receivable on investments sold		72 827,70	
Receivable on subscriptions		72 336,24	
Total Assets		116 602 436,27	
Liabilities			
Payable on investments purchased		(532 902,10)	
Payable on redemptions		(67 896,41)	
Other liabilities		(184 751,65)	
Total liabilities		(785 550,16)	
Total net assets		115 816 886,11	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,82	10 708 390,384

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	119 388 978,98
Interest on:		
- bonds	(Note 2)	3 634 067,70
- bank accounts	(Notes 2, 3)	17 863,07
Securities lending, net	(Note 15)	3 764,70
Other income		223,91
Total income		3 655 919,38
Interest on bank accounts	(Notes 2, 3)	(43,49)
Management fee	(Note 6)	(649 914,83)
Central Administration fee	(Note 8)	(149 515,34)
Depositary fee	(Note 8)	(51 552,90)
Subscription tax	(Note 4)	(57 642,91)
Director's fee		(287,18)
Domiciliation fee		(1 099,08)
Other charges and taxes	(Note 5)	(37 027,33)
Total expenses		(947 083,06)
Net investment income / (loss)		2 708 836,32
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 486 405,18)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 145 627,95
- option contracts	(Note 2)	33 935,40
- future contracts	(Note 2)	(31 554,60)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(23 826,77)
Net result of operations for the year		(10 653 386,88)
Subscriptions for the year		46 435 625,04
Redemptions for the year		(39 354 331,03)
Net assets at the end of the year		115 816 886,11

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			144 466 621,43	113 895 892,81	98,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			127 865 301,93	101 551 125,16	87,68
Ordinary Bonds			120 304 522,01	96 126 335,08	83,00
FRANCE			36 603 146,30	28 029 141,50	24,20
Government			36 603 146,30	28 029 141,50	24,20
4 379 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	EUR	5 683 682,40	4 771 796,30	4,12
3 913 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	5 813 186,71	4 530 080,10	3,91
3 753 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	5 994 156,70	4 145 939,10	3,58
5 114 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036	EUR	5 059 177,32	4 098 359,60	3,54
3 030 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	4 720 292,60	3 505 104,00	3,03
3 378 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	3 214 823,49	2 184 890,40	1,89
2 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2043	EUR	2 089 209,00	2 055 545,00	1,77
1 960 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	2 217 821,92	1 509 788,00	1,30
1 103 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	EUR	1 810 796,16	1 227 639,00	1,06
ITALY			25 338 903,73	21 647 184,07	18,69
Government			25 338 903,73	21 647 184,07	18,69
7 530 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050	EUR	5 494 868,45	5 234 554,80	4,52
5 462 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	4 712 380,60	4 388 225,42	3,79
4 061 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	5 415 835,20	4 223 074,51	3,65
4 378 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	4 529 924,18	3 725 021,30	3,21
2 744 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048	EUR	2 852 111,54	2 352 733,04	2,03
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	2 333 783,76	1 723 575,00	1,49
GERMANY			22 934 075,73	19 068 685,60	16,47
Government			22 934 075,73	19 068 685,60	16,47
4 481 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	EUR	5 652 211,67	4 887 337,08	4,22
3 980 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	5 179 827,85	4 822 685,40	4,17
3 086 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	4 381 640,76	3 571 705,54	3,08
2 998 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	3 938 707,45	2 954 798,82	2,55
2 101 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	3 637 607,20	2 703 482,76	2,34
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	EUR	144 080,80	128 676,00	0,11
BELGIUM			13 606 572,79	10 423 892,36	9,00
Government			13 606 572,79	10 423 892,36	9,00
4 418 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	6 177 291,18	5 172 461,86	4,46
2 177 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041	EUR	3 261 343,19	2 420 606,30	2,09
2 227 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047	EUR	2 202 724,18	1 561 127,00	1,35
1 762 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	1 965 214,24	1 269 697,20	1,10
NETHERLANDS			7 140 692,37	6 267 200,20	5,41
Government			7 140 692,37	6 267 200,20	5,41
3 686 000,00	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042	EUR	4 505 533,15	4 122 422,40	3,56
1 621 000,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	1 913 881,07	1 591 497,80	1,37
800 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	721 278,15	553 280,00	0,48
AUSTRIA			6 377 001,98	4 334 846,91	3,74
Government			6 377 001,98	4 334 846,91	3,74
1 219 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 4.15% 15/03/2037	EUR	1 789 785,22	1 340 522,11	1,16
2 146 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/03/2051	EUR	1 729 196,14	1 194 249,00	1,03
922 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044	EUR	1 314 208,27	910 014,00	0,78
1 618 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086	EUR	1 543 812,35	890 061,80	0,77

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Long Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			3 190 068,71	2 618 044,30	2,26
Government			3 190 068,71	2 618 044,30	2,26
2 790 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 595 548,35	1 438 886,70	1,24
1 910 000,00	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042	EUR	1 594 520,36	1 179 157,60	1,02
IRELAND			3 134 233,97	2 362 249,50	2,04
Government			3 134 233,97	2 362 249,50	2,04
1 760 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	1 674 366,70	1 307 152,00	1,13
1 325 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	1 459 867,27	1 055 097,50	0,91
FINLAND			1 979 826,43	1 375 090,64	1,19
Government			1 979 826,43	1 375 090,64	1,19
1 209 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047	EUR	1 277 541,54	858 341,64	0,74
850 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043	EUR	702 284,89	516 749,00	0,45
Zero-Coupon Bonds			7 560 779,92	5 424 790,08	4,68
GERMANY			7 000 432,08	4 913 746,08	4,24
Government			7 000 432,08	4 913 746,08	4,24
9 628 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	7 000 432,08	4 913 746,08	4,24
NETHERLANDS			560 347,84	511 044,00	0,44
Government			560 347,84	511 044,00	0,44
1 110 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	560 347,84	511 044,00	0,44
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			16 601 319,50	12 344 767,65	10,66
Ordinary Bonds			16 601 319,50	12 344 767,65	10,66
SPAIN			16 601 319,50	12 344 767,65	10,66
Government			16 601 319,50	12 344 767,65	10,66
3 210 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	4 780 744,57	3 624 154,20	3,13
2 962 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	4 731 162,76	3 482 482,64	3,01
2 797 000,00	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037	EUR	3 736 932,61	2 949 967,93	2,55
2 616 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	3 352 479,56	2 288 162,88	1,97
Total Portfolio			144 466 621,43	113 895 892,81	98,34

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	209 121 922,57	
Banks	(Note 3)	1 255 328,09	
Other banks and broker accounts	(Notes 2, 3)	2 489 558,55	
Unrealised profit on future contracts	(Notes 2, 10)	57 092,21	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	596 333,73	
Unrealised profit on swap contracts	(Notes 2, 9)	904 243,37	
Interest receivable on swap contracts	(Notes 2, 9)	899 222,74	
Interest receivable (net of withholding tax)		813 390,65	
Receivable on investments sold		64 216 667,41	
Receivable on subscriptions		44 864,80	
Total Assets		280 398 624,12	
Liabilities			
Bank overdrafts	(Note 3)	(12 522,65)	
Amounts due to brokers	(Notes 2, 3)	(1 241 668,54)	
Option contracts, at market value	(Notes 2, 10)	(114 390,94)	
Unrealised loss on future contracts	(Notes 2, 10)	(114 743,86)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(524 322,03)	
Unrealised loss on swap contracts	(Notes 2, 9)	(375 190,64)	
Interest payable on swap contracts	(Notes 2, 9)	(444 113,42)	
Payable on investments purchased		(124 638 614,04)	
Payable on redemptions		(86 915,55)	
Other liabilities		(361 807,99)	
Total liabilities		(127 914 289,66)	
Total net assets		152 484 334,46	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,49	11 284 754,545
Class H	EUR	9,47	3 606 362,861

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	151 373 467,38
Interest on:		
- bonds	(Note 2)	4 096 551,48
- bank accounts	(Notes 2, 3)	152 595,40
- others	(Note 2)	313 940,21
Securities lending, net	(Note 15)	14,32
Other income		16 099,80
Total income		4 579 201,21
Interest on bank accounts	(Notes 2, 3)	(91 360,39)
Management fee	(Note 6)	(1 417 233,24)
Central Administration fee	(Note 8)	(187 507,98)
Depository fee	(Note 8)	(64 421,69)
Subscription tax	(Note 4)	(75 300,09)
Director's fee		(352,73)
Domiciliation fee		(1 633,38)
Other charges and taxes	(Note 5)	(402 235,81)
Total expenses		(2 240 045,31)
Net investment income / (loss)		2 339 155,90
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 574 307,48)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(7 977 111,33)
- option contracts	(Note 2)	(11 179,76)
- future contracts	(Note 2)	50 869,16
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1 650 132,41)
- swap contracts	(Note 2)	130 514,92
Net result of operations for the year		(12 692 191,00)
Subscriptions for the year		80 104 377,84
Redemptions for the year		(66 301 319,76)
Net assets at the end of the year		152 484 334,46

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			217 625 390,40	209 121 922,57	137,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			88 149 355,08	80 553 009,63	52,83
Ordinary Bonds			56 869 116,69	49 356 059,88	32,37
UNITED STATES			44 377 819,36	38 211 277,92	25,06
Government			35 785 065,70	30 041 758,95	19,70
7 100 000,00	U.S. TREASURY BONDS 3.375% 15/08/2042	USD	6 382 057,64	5 677 965,31	3,72
4 700 000,00	U.S. TREASURY BONDS 4.00% 15/11/2042	USD	4 565 270,70	4 109 144,96	2,69
6 200 000,00	U.S. TREASURY BONDS 1.75% 15/08/2041	USD	5 070 469,05	3 840 280,04	2,52
4 100 000,00	U.S. TREASURY BONDS 3.25% 15/05/2042	USD	3 974 190,17	3 226 293,01	2,12
2 300 000,00	U.S. TREASURY BONDS 3.875% 15/05/2043	USD	2 079 062,61	1 971 124,44	1,29
2 205 021,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	1 921 705,91	1 824 552,36	1,20
2 400 000,00	U.S. TREASURY BONDS 2.75% 15/11/2042	USD	2 327 995,63	1 734 463,97	1,14
1 760 896,00	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	1 434 105,78	1 398 697,61	0,92
1 490 000,00	U.S. TREASURY BONDS 4.00% 15/11/2052	USD	1 432 707,76	1 325 102,12	0,87
1 550 000,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	1 628 072,88	1 107 678,67	0,73
1 640 000,00	U.S. TREASURY BONDS 2.00% 15/02/2050	USD	1 673 462,85	967 769,85	0,63
800 000,00	TENNESSEE VALLEY AUTHORITY 3.875% 15/03/2028	USD	735 979,44	719 967,01	0,47
522 331,80	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	452 892,96	448 920,09	0,29
500 000,00	U.S. TREASURY BONDS 2.75% 15/08/2042	USD	392 463,34	362 354,40	0,24
400 000,00	U.S. TREASURY BONDS 2.375% 15/02/2042	USD	349 606,85	274 249,16	0,18
300 000,00	U.S. TREASURY BONDS 1.875% 15/02/2041	USD	245 703,86	191 888,04	0,13
210 000,00	U.S. TREASURY BONDS 3.125% 15/08/2044	USD	244 258,97	159 202,72	0,10
200 000,00	U.S. TREASURY NOTES 0.625% 30/11/2027	USD	161 347,94	157 956,00	0,10
200 000,00	U.S. TREASURY BONDS 2.25% 15/02/2052	USD	173 684,98	124 383,87	0,08
100 000,00	U.S. TREASURY NOTES 0.50% 31/08/2030	USD	80 287,78	78 740,46	0,05
100 000,00	U.S. TREASURY NOTES 0.375% 30/09/2027	USD	79 929,82	78 538,91	0,05
100 000,00	U.S. TREASURY BONDS 2.875% 15/08/2045	USD	112 763,31	72 074,98	0,05
120 000,00	U.S. TREASURY BONDS 1.375% 15/08/2050	USD	100 338,21	59 782,00	0,04
80 000,00	U.S. TREASURY BONDS 3.00% 15/02/2049	USD	61 778,45	58 518,00	0,04
100 000,00	U.S. TREASURY BONDS 1.625% 15/11/2050	USD	84 608,56	53 302,23	0,04
30 000,00	U.S. TREASURY BONDS 2.25% 15/08/2049	USD	20 320,25	18 808,74	0,01
Finance			3 092 215,49	3 046 631,09	2,00
500 000,00	INVITATION HOMES OPERATING PARTNERSHIP LP 2.70% 15/01/2034	USD	430 564,05	351 951,07	0,23
400 000,00	AMERICAN HOMES 4 RENT LP 4.25% 15/02/2028	USD	347 704,55	349 310,45	0,23
292 979,62	NAVIENT PRIVATE EDUCATION LOAN TRUST 6.875% 16/07/2040	USD	254 237,56	268 612,67	0,18
300 000,00	OMEGA HEALTHCARE INVESTORS, INC. 4.75% 15/01/2028	USD	272 804,55	260 042,45	0,17
290 000,00	CROWN CASTLE, INC. 3.70% 15/06/2026	USD	237 680,94	254 626,13	0,17
200 000,00	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	EUR	201 444,00	196 882,00	0,13
200 000,00	ASSURED GUARANTY U.S. HOLDINGS, INC. 6.125% 15/09/2028	USD	182 381,88	186 500,25	0,12
200 000,00	WEYERHAEUSER CO. 4.75% 15/05/2026	USD	183 465,05	181 464,09	0,12
200 000,00	SANTANDER HOLDINGS USA, INC. 4.50% 17/07/2025	USD	170 941,09	179 903,30	0,12
200 000,00	EPR PROPERTIES 4.50% 01/04/2025	USD	180 673,05	176 877,55	0,12
200 000,00	SYNCHRONY FINANCIAL 4.50% 23/07/2025	USD	167 912,25	175 974,61	0,11
200 000,00	ALEXANDRIA REAL ESTATE EQUITIES, INC. 3.95% 15/01/2028	USD	178 947,29	173 020,73	0,11
100 000,00	CBRE SERVICES, INC. 5.95% 15/08/2034	USD	90 051,38	91 376,08	0,06
100 000,00	JEFFERIES FINANCIAL GROUP, INC. 5.875% 21/07/2028	USD	88 494,65	91 215,76	0,06
100 000,00	CNA FINANCIAL CORP. 5.50% 15/06/2033	USD	88 542,12	90 182,91	0,06
20 307,56	SLM STUDENT LOAN TRUST 5.466% 25/10/2029	USD	16 371,08	18 691,04	0,01
Multi-Utilities			2 085 951,87	1 921 849,64	1,26
500 000,00	SOUTHERN CALIFORNIA EDISON CO. 2.75% 01/02/2032	USD	441 556,48	382 517,25	0,25

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	DUKE ENERGY FLORIDA LLC 2.50% 01/12/2029	USD	359 832,73	318 238,43	0,21
300 000,00	PACIFIC GAS & ELECTRIC CO. 3.75% 15/02/2024	USD	277 604,04	273 357,05	0,18
300 000,00	NEXTERA ENERGY CAPITAL HOLDINGS, INC. 2.25% 01/06/2030	USD	274 711,82	227 503,63	0,15
200 000,00	SOUTHERN CALIFORNIA EDISON CO. 4.90% 01/06/2026	USD	183 849,54	183 279,17	0,12
200 000,00	ENTERGY MISSISSIPPI LLC 5.00% 01/09/2033	USD	182 452,74	178 696,32	0,12
200 000,00	PACIFIC GAS & ELECTRIC CO. 3.50% 15/06/2025	USD	180 633,29	175 582,11	0,11
100 000,00	EVERSOURCE ENERGY 5.45% 01/03/2028	USD	93 337,57	92 493,69	0,06
100 000,00	FLORIDA POWER & LIGHT CO. 4.40% 15/05/2028	USD	91 973,66	90 181,99	0,06
Consumer Retail			802 082,56	732 487,40	0,48
450 000,00	GLOBAL PAYMENTS, INC. 5.40% 15/08/2032	USD	439 685,35	406 959,15	0,27
200 000,00	CHOICE HOTELS INTERNATIONAL, INC. 3.70% 01/12/2029	USD	180 529,39	163 016,58	0,11
200 000,00	LAS VEGAS SANDS CORP. 3.90% 08/08/2029	USD	181 867,82	162 511,67	0,10
Health			641 681,59	635 690,95	0,42
400 000,00	HCA, INC. 5.20% 01/06/2028	USD	363 684,58	363 381,49	0,24
300 000,00	CVS HEALTH CORP. 5.125% 21/02/2030	USD	277 997,01	272 309,46	0,18
Industries			579 610,51	537 433,22	0,35
400 000,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP. 4.70% 15/09/2028	USD	395 523,92	355 704,70	0,23
100 000,00	INGERSOLL RAND, INC. 5.40% 14/08/2028	USD	90 998,04	92 411,69	0,06
100 000,00	NORTHROP GRUMMAN CORP. 4.70% 15/03/2033	USD	93 088,55	89 316,83	0,06
Computing and IT			454 700,42	428 470,18	0,28
500 000,00	ORACLE CORP. 5.55% 06/02/2053	USD	454 700,42	428 470,18	0,28
Basic Goods			458 322,73	428 425,03	0,28
300 000,00	ANHEUSER-BUSCH INBEV WORLDWIDE, INC. 4.35% 01/06/2040	USD	273 238,45	247 440,98	0,16
100 000,00	PHILIP MORRIS INTERNATIONAL, INC. 5.125% 15/02/2030	USD	92 521,07	91 104,27	0,06
100 000,00	GENERAL MILLS, INC. 4.95% 29/03/2033	USD	92 563,21	89 879,78	0,06
Telecommunication			296 740,85	261 946,90	0,17
300 000,00	T-MOBILE USA, INC. 3.75% 15/04/2027	USD	296 740,85	261 946,90	0,17
Energy			181 447,64	176 584,56	0,12
200 000,00	KINDER MORGAN, INC. 5.20% 01/06/2033	USD	181 447,64	176 584,56	0,12
UNITED KINGDOM			2 653 007,42	2 492 979,32	1,64
Finance			2 195 498,68	2 036 440,77	1,34
498 537,00	TOWD POINT MORTGAGE FUNDING PLC 6.509% 20/07/2045	GBP	596 151,75	581 200,80	0,38
394 826,27	STANLINGTON NO. 2 PLC 5.908% 12/06/2045	GBP	475 512,24	459 689,32	0,30
300 000,00	HARBOUR PLC 6.083% 28/01/2054	GBP	357 421,39	346 991,87	0,23
400 000,00	DERWENT LONDON PLC 1.875% 17/11/2031	GBP	465 392,24	331 575,58	0,22
271 920,00	TOWD POINT MORTGAGE FUNDING PLC 6.568% 20/05/2045	GBP	301 021,06	316 983,20	0,21
Multi-Utilities			280 177,50	277 188,07	0,18
300 000,00	NATIONAL GRID PLC 5.602% 12/06/2028	USD	280 177,50	277 188,07	0,18
Basic Goods			177 331,24	179 350,48	0,12
200 000,00	IMPERIAL BRANDS FINANCE PLC 3.125% 26/07/2024	USD	177 331,24	179 350,48	0,12
LUXEMBOURG			1 938 229,21	1 553 941,35	1,02
Finance			1 938 229,21	1 553 941,35	1,02
600 000,00	LOGICOR FINANCING SARL 3.25% 13/11/2028	EUR	656 680,00	522 642,00	0,34
500 000,00	CROMWELL EREIT LUX FINCO SARL 2.125% 19/11/2025	EUR	497 462,50	440 290,00	0,29
400 000,00	CPI PROPERTY GROUP SA 1.50% 27/01/2031	EUR	351 720,00	226 620,00	0,15
200 000,00	LOGICOR FINANCING SARL 2.25% 13/05/2025	EUR	198 500,00	188 512,00	0,12
200 000,00	LOGICOR FINANCING SARL 2.75% 15/01/2030	GBP	233 866,71	175 877,35	0,12
SOUTH AFRICA			1 767 316,01	1 424 040,76	0,93
Government			1 767 316,01	1 424 040,76	0,93
28 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	1 767 316,01	1 424 040,76	0,93

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Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ROMANIA			861 129,00	815 126,85	0,54
Government			861 129,00	815 126,85	0,54
500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	438 039,00	422 762,35	0,28
550 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	EUR	423 090,00	392 364,50	0,26
SWEDEN			895 845,50	793 999,00	0,52
Finance			895 845,50	793 999,00	0,52
400 000,00	EQT AB 2.375% 06/04/2028	EUR	398 124,00	359 156,00	0,24
400 000,00	EQT AB 2.875% 06/04/2032	EUR	397 640,00	336 272,00	0,22
100 000,00	SAGAX AB 2.00% 17/01/2024	EUR	100 081,50	98 571,00	0,06
SWITZERLAND			758 108,37	719 307,32	0,47
Finance			758 108,37	719 307,32	0,47
400 000,00	CREDIT SUISSE AG 4.75% 09/08/2024	USD	394 807,42	363 617,36	0,24
400 000,00	CREDIT SUISSE AG 3.70% 21/02/2025	USD	363 300,95	355 689,96	0,23
JAPAN			441 288,87	432 851,27	0,28
Finance			259 048,24	256 084,28	0,17
300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.474% 08/07/2025	USD	259 048,24	256 084,28	0,17
Basic Goods			182 240,63	176 766,99	0,11
200 000,00	SUNTORY HOLDINGS LTD. 2.25% 16/10/2024	USD	182 240,63	176 766,99	0,11
CHILE			448 201,42	428 755,81	0,28
Government			448 201,42	428 755,81	0,28
500 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.75% 31/01/2027	USD	448 201,42	428 755,81	0,28
SERBIA			383 625,00	395 270,00	0,26
Government			383 625,00	395 270,00	0,26
500 000,00	SERBIA INTERNATIONAL BONDS 1.00% 23/09/2028	EUR	383 625,00	395 270,00	0,26
GERMANY			439 416,00	380 344,00	0,25
Consumer Retail			439 416,00	380 344,00	0,25
400 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	439 416,00	380 344,00	0,25
PHILIPPINES			455 610,71	378 771,02	0,25
Supranational			455 610,71	378 771,02	0,25
8 000 000,00	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	ZAR	455 610,71	378 771,02	0,25
ISRAEL			443 588,94	348 718,93	0,23
Government			443 588,94	348 718,93	0,23
300 000,00	STATE OF ISRAEL 3.80% 13/05/2060	USD	277 456,50	198 461,37	0,13
200 000,00	ISRAEL GOVERNMENT INTERNATIONAL BONDS 4.125% 17/01/2048	USD	166 132,44	150 257,56	0,10
MEXICO			182 170,56	184 646,47	0,12
Government			182 170,56	184 646,47	0,12
200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	182 170,56	184 646,47	0,12
CANADA			187 043,68	184 430,87	0,12
Energy			187 043,68	184 430,87	0,12
200 000,00	ENBRIDGE, INC. 5.70% 08/03/2033	USD	187 043,68	184 430,87	0,12
IRELAND			177 717,44	178 770,03	0,12
Finance			177 717,44	178 770,03	0,12
200 000,00	AERCAP IRELAND CAPITAL DAC VIA. AERCAP GLOBAL AVIATION TRUST 2.875% 14/08/2024	USD	177 717,44	178 770,03	0,12
QATAR			161 492,20	177 153,96	0,12
Government			161 492,20	177 153,96	0,12
200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 5.103% 23/04/2048	USD	161 492,20	177 153,96	0,12
ITALY			198 266,00	172 926,00	0,11
Consumer Retail			198 266,00	172 926,00	0,11
200 000,00	MUNDYS SPA 1.875% 12/02/2028	EUR	198 266,00	172 926,00	0,11

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Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			99 241,00	82 749,00	0,05
Finance			99 241,00	82 749,00	0,05
100 000,00	ALTAREA SCA 1.875% 17/01/2028	EUR	99 241,00	82 749,00	0,05
Floating Rate Notes			5 420 964,52	5 284 297,81	3,47
UNITED KINGDOM			3 530 955,38	3 496 407,04	2,29
Finance			3 530 955,38	3 496 407,04	2,29
600 000,00	HSBC HOLDINGS PLC FRN 09/03/2044	USD	565 477,80	558 024,74	0,37
500 000,00	STANDARD CHARTERED PLC FRN 23/11/2025	USD	440 509,00	458 782,99	0,30
500 000,00	BARCLAYS PLC FRN 07/05/2026	USD	449 224,03	435 619,95	0,29
500 000,00	STANDARD CHARTERED PLC FRN 23/11/2025	USD	440 509,00	435 357,37	0,28
400 000,00	NATWEST GROUP PLC FRN 02/03/2034	USD	377 305,20	367 188,56	0,24
307 696,40	STRATTON MORTGAGE FUNDING PLC FRN 20/07/2060	GBP	369 352,52	359 299,33	0,23
400 000,00	STANDARD CHARTERED PLC FRN 14/01/2027	USD	329 895,06	330 463,07	0,22
200 000,00	HSBC HOLDINGS PLC FRN 09/03/2034	USD	187 864,17	186 476,30	0,12
200 000,00	LLOYDS BANKING GROUP PLC FRN 06/03/2029	USD	188 652,60	183 035,93	0,12
200 000,00	BARCLAYS PLC FRN 09/05/2034	USD	182 166,00	182 158,80	0,12
IRELAND			796 014,27	767 720,80	0,51
Finance			796 014,27	767 720,80	0,51
400 836,14	SHAMROCK RESIDENTIAL DAC FRN 24/01/2061	EUR	396 106,27	398 756,80	0,26
400 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	399 908,00	368 964,00	0,25
SWITZERLAND			345 917,50	355 777,92	0,23
Finance			345 917,50	355 777,92	0,23
300 000,00	UBS GROUP AG FRN 30/09/2027	GBP	345 917,50	355 777,92	0,23
UNITED STATES			333 446,37	342 416,05	0,23
Finance			333 446,37	342 416,05	0,23
381 447,19	SLM PRIVATE CREDIT STUDENT LOAN TRUST FRN 15/06/2039	USD	333 446,37	342 416,05	0,23
GERMANY			414 631,00	321 976,00	0,21
Finance			414 631,00	321 976,00	0,21
400 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	414 631,00	321 976,00	0,21
Zero-Coupon Bonds			25 859 273,87	25 912 651,94	16,99
UNITED STATES			25 859 273,87	25 912 651,94	16,99
Government			25 859 273,87	25 912 651,94	16,99
16 800 000,00	U.S. TREASURY BILLS 0.00% 07/09/2023	USD	15 409 818,66	15 463 048,57	10,14
11 400 000,00	U.S. TREASURY BILLS 0.00% 05/10/2023	USD	10 449 455,21	10 449 603,37	6,85
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			111 093 385,63	110 526 036,72	72,48
Ordinary Bonds			71 596 050,49	70 627 095,44	46,32
UNITED STATES			66 673 661,06	65 888 719,04	43,21
Finance			52 708 186,57	53 384 751,18	35,01
20 400 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 4.00% 12/10/2053	USD	17 092 575,67	17 365 543,99	11,39
18 600 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 3.00% 12/10/2053	USD	14 537 211,94	14 788 983,87	9,70
12 400 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 3.50% 12/10/2053	USD	10 062 746,45	10 223 936,48	6,71
6 000 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 5.50% 12/10/2053	USD	5 379 817,05	5 460 797,96	3,58
1 100 000,00	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, TBA 4.50% 23/10/2053	USD	962 646,72	966 584,28	0,63
500 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 4.30% 25/08/2029	USD	493 134,14	437 868,08	0,29
479 066,99	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.251% 10/05/2035	USD	429 420,47	415 418,08	0,27
500 000,00	RGA GLOBAL FUNDING 2.00% 30/11/2026	USD	444 374,05	410 669,47	0,27
400 000,00	BROOKFIELD CAPITAL FINANCE LLC 6.087% 14/06/2033	USD	373 570,00	369 930,53	0,24

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Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	GLP CAPITAL LP VIA. GLP FINANCING II, INC. 5.30% 15/01/2029	USD	358 051,29	348 573,36	0,23
300 000,00	WEA FINANCE LLC VIA. WESTFIELD U.K. & EUROPE FINANCE PLC 3.75% 17/09/2024	USD	281 094,91	263 995,09	0,17
300 000,00	COMM MORTGAGE TRUST 3.732% 10/08/2049	USD	270 331,50	261 931,64	0,17
300 000,00	EQUINIX, INC. 2.90% 18/11/2026	USD	279 137,98	255 852,09	0,17
300 000,00	MSSG TRUST 3.397% 13/09/2039	USD	262 969,60	238 142,70	0,16
250 000,00	ANTARES HOLDINGS LP 7.95% 11/08/2028	USD	228 068,33	231 395,46	0,15
239 683,78	PARK PLACE SECURITIES, INC. ASSET-BACKED PASS-THROUGH CERTIFICATES 6.674% 25/01/2036	USD	147 733,81	216 039,22	0,14
200 000,00	AVIATION CAPITAL GROUP LLC 6.375% 15/07/2030	USD	183 990,71	182 768,74	0,12
200 000,00	REALTY INCOME CORP. 3.95% 15/08/2027	USD	168 250,61	175 860,36	0,12
200 000,00	EQUITABLE HOLDINGS, INC. 4.35% 20/04/2028	USD	166 311,64	174 498,59	0,12
200 000,00	GOODMAN U.S. FINANCE THREE LLC 3.70% 15/03/2028	USD	166 683,66	167 745,01	0,11
187 434,08	JPMBB COMMERCIAL MORTGAGE SECURITIES TRUST 3.358% 15/11/2048	USD	169 689,82	165 858,75	0,11
100 000,00	GLP CAPITAL LP VIA. GLP FINANCING II, INC. 5.25% 01/06/2025	USD	87 006,47	90 553,30	0,06
72 513,27	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST 5.526% 25/09/2034	USD	64 390,66	64 631,46	0,04
40 373,22	MORTGAGEIT TRUST 5.989% 25/10/2035	USD	32 793,11	36 636,82	0,02
40 569,83	GSR MORTGAGE LOAN TRUST 4.366% 25/01/2035	USD	35 009,43	35 871,10	0,02
32 101,38	WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST 4.073% 25/03/2035	USD	25 359,36	28 211,45	0,02
6 002,82	MORGAN STANLEY MORTGAGE LOAN TRUST 5.282% 25/11/2034	USD	4 962,04	5 429,82	0,00
1 113,49	THORNBURG MORTGAGE SECURITIES TRUST 6.109% 25/04/2043	USD	855,15	1 023,48	0,00
Multi-Utilities			3 845 343,19	3 492 701,48	2,29
900 000,00	PACIFIC GAS & ELECTRIC CO. 4.95% 01/07/2050	USD	834 649,41	642 368,06	0,42
540 000,00	DUKE ENERGY PROGRESS LLC 3.40% 01/04/2032	USD	490 509,94	437 826,25	0,29
500 000,00	ONCOR ELECTRIC DELIVERY CO. LLC 4.95% 15/09/2052	USD	432 526,22	428 728,17	0,28
500 000,00	EXELON CORP. 2.75% 15/03/2027	USD	451 181,18	423 218,42	0,28
500 000,00	SOUTHWEST GAS CORP. 4.05% 15/03/2032	USD	448 386,76	413 240,07	0,27
300 000,00	ENEL FINANCE AMERICA LLC 7.10% 14/10/2027	USD	302 228,24	288 968,61	0,19
300 000,00	AES CORP. 3.30% 15/07/2025	USD	277 353,32	262 842,47	0,17
300 000,00	AEP TEXAS, INC. 3.95% 01/06/2028	USD	258 397,56	259 843,43	0,17
200 000,00	CLEARWAY ENERGY OPERATING LLC 3.75% 15/02/2031	USD	165 954,40	151 893,90	0,10
100 000,00	NEW YORK STATE ELECTRIC & GAS CORP. 5.65% 15/08/2028	USD	91 283,80	92 572,93	0,06
100 000,00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP. 4.80% 15/03/2028	USD	92 872,36	91 199,17	0,06
Government			2 650 815,97	2 263 973,49	1,48
1 200 000,00	U.S. TREASURY BONDS 2.875% 15/05/2043	USD	1 210 079,83	880 879,66	0,58
1 000 000,00	FEDERAL HOME LOAN MORTGAGE CORP. 0.65% 22/10/2025	USD	848 069,00	839 471,35	0,55
600 000,00	U.S. TREASURY BONDS 3.125% 15/02/2043	USD	511 906,61	459 313,36	0,30
85 714,28	STATE OF ILLINOIS 7.35% 01/07/2035	USD	80 760,53	84 309,12	0,05
Consumer Retail			2 265 894,45	2 097 843,74	1,38
663 901,95	UNITED AIRLINES PASS-THROUGH TRUST 4.30% 15/08/2025	USD	618 899,49	588 162,16	0,39
518 432,48	BRITISH AIRWAYS PASS-THROUGH TRUST 3.30% 15/06/2034	USD	455 873,38	417 984,65	0,27
511 043,47	AMERICAN AIRLINES PASS-THROUGH TRUST 2.875% 11/07/2034	USD	440 061,57	389 713,41	0,26
300 000,00	MARRIOTT INTERNATIONAL, INC. 3.50% 15/10/2032	USD	253 141,92	235 038,52	0,15
252 447,86	JETBLUE PASS-THROUGH TRUST 2.95% 15/05/2028	USD	227 584,26	200 734,88	0,13
120 099,07	AMERICAN AIRLINES PASS-THROUGH TRUST 3.375% 01/05/2027	USD	105 466,42	98 619,92	0,07
100 000,00	HYUNDAI CAPITAL AMERICA 5.65% 26/06/2026	USD	91 056,12	91 953,77	0,06
83 000,00	WYNN LAS VEGAS LLC VIA. WYNN LAS VEGAS CAPITAL CORP. 5.50% 01/03/2025	USD	73 811,29	75 636,43	0,05
Computing and IT			2 189 403,28	1 872 067,90	1,23
708 000,00	BROADCOM, INC. 3.137% 15/11/2035	USD	578 950,88	497 821,29	0,33

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Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	NETAPP, INC. 2.70% 22/06/2030	USD	440 190,07	384 336,94	0,25
500 000,00	BROADCOM, INC. 3.419% 15/04/2033	USD	435 441,56	381 641,96	0,25
500 000,00	BROADCOM, INC. 3.187% 15/11/2036	USD	424 515,89	346 607,17	0,23
360 000,00	MICRON TECHNOLOGY, INC. 2.703% 15/04/2032	USD	310 304,88	261 660,54	0,17
Telecommunication			1 287 667,77	1 197 022,45	0,78
500 000,00	EXPEDIA GROUP, INC. 3.25% 15/02/2030	USD	454 730,31	401 704,62	0,26
200 000,00	DISH NETWORK CORP. 11.75% 15/11/2027	USD	188 862,59	187 290,78	0,12
200 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA. CHARTER COMMUNICATIONS OPERATING CAPITAL 4.908% 23/07/2025	USD	198 758,91	181 093,70	0,12
200 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA. CHARTER COMMUNICATIONS OPERATING CAPITAL 2.25% 15/01/2029	USD	170 650,76	153 047,44	0,10
100 000,00	COX COMMUNICATIONS, INC. 5.70% 15/06/2033	USD	92 926,73	91 792,53	0,06
100 000,00	META PLATFORMS, INC. 4.80% 15/05/2030	USD	90 864,68	91 770,42	0,06
100 000,00	COMCAST CORP. 4.55% 15/01/2029	USD	90 873,79	90 322,96	0,06
Energy			797 956,95	716 818,72	0,47
500 000,00	CONTINENTAL RESOURCES, INC. 5.75% 15/01/2031	USD	517 968,16	440 609,13	0,29
300 000,00	CHENIERE ENERGY PARTNERS LP 5.95% 30/06/2033	USD	279 988,79	276 209,59	0,18
Health			572 998,52	533 171,92	0,35
400 000,00	BAYER U.S. FINANCE II LLC 4.375% 15/12/2028	USD	385 932,28	350 290,78	0,23
200 000,00	AMGEN, INC. 5.65% 02/03/2053	USD	187 066,24	182 881,14	0,12
Industries			264 462,56	240 014,80	0,16
200 000,00	SPIRIT AEROSYSTEMS, INC. 4.60% 15/06/2028	USD	172 549,53	149 432,02	0,10
100 000,00	BERRY GLOBAL, INC. 5.50% 15/04/2028	USD	91 913,03	90 582,78	0,06
Raw materials			90 931,80	90 353,36	0,06
100 000,00	GLENCORE FUNDING LLC 5.70% 08/05/2033	USD	90 931,80	90 353,36	0,06
CAYMAN ISLANDS			1 641 607,41	1 583 131,18	1,04
Finance			1 641 607,41	1 583 131,18	1,04
800 000,00	CIFC FUNDING LTD. 6.672% 18/07/2031	USD	779 978,80	736 662,09	0,48
500 000,00	NEUBERGER BERMAN LOAN ADVISERS CLO 31 LTD. 6.628% 20/04/2031	USD	443 788,86	452 964,59	0,30
500 000,00	AVOLON HOLDINGS FUNDING LTD. 2.528% 18/11/2027	USD	417 839,75	393 504,50	0,26
JAPAN			1 262 542,65	1 245 855,56	0,82
Finance			816 827,70	809 650,54	0,53
600 000,00	NOMURA HOLDINGS, INC. 6.087% 12/07/2033	USD	551 775,00	554 260,05	0,36
300 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 1.412% 17/07/2025	USD	265 052,70	255 390,49	0,17
Consumer Retail			445 714,95	436 205,02	0,29
500 000,00	NISSAN MOTOR CO. LTD. 3.522% 17/09/2025	USD	445 714,95	436 205,02	0,29
ITALY			460 252,93	454 950,13	0,30
Finance			460 252,93	454 950,13	0,30
300 000,00	INTESA SANPAOLO SPA 6.625% 20/06/2033	USD	278 953,26	273 047,47	0,18
200 000,00	CASSA DEPOSITI E PRESTITI SPA 5.75% 05/05/2026	USD	181 299,67	181 902,66	0,12
CANADA			459 697,98	427 298,40	0,28
Finance			280 684,91	256 059,40	0,17
300 000,00	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROPERTIES TRUST 3.875% 20/03/2027	USD	280 684,91	256 059,40	0,17
Computing and IT			179 013,07	171 239,00	0,11
210 000,00	CGI, INC. 1.45% 14/09/2026	USD	179 013,07	171 239,00	0,11
NETHERLANDS			287 091,61	265 161,53	0,17
Computing and IT			287 091,61	265 161,53	0,17
300 000,00	NXP BV/NXP FUNDING LLC VIA. NXP USA, INC. 3.875% 18/06/2026	USD	287 091,61	265 161,53	0,17

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRALIA			275 684,91	257 762,08	0,17
Finance			275 684,91	257 762,08	0,17
300 000,00	SCENTRE GROUP TRUST 1 VIA. SCENTRE GROUP TRUST 2 4.375% 28/05/2030	USD	275 684,91	257 762,08	0,17
FRANCE			183 925,00	185 160,59	0,12
Finance			183 925,00	185 160,59	0,12
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.79% 13/07/2028	USD	183 925,00	185 160,59	0,12
MEXICO			179 918,07	167 269,59	0,11
Energy			179 918,07	167 269,59	0,11
200 000,00	PETROLEOS MEXICANOS 10.00% 07/02/2033	USD	179 918,07	167 269,59	0,11
PERU			171 668,87	151 787,34	0,10
Government			171 668,87	151 787,34	0,10
600 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	PEN	171 668,87	151 787,34	0,10
Floating Rate Notes			6 528 681,55	6 536 523,63	4,28
UNITED STATES			2 721 042,73	2 779 489,25	1,82
Finance			2 279 249,23	2 319 453,20	1,52
600 000,00	WELLS FARGO & CO. FRN 25/07/2034	USD	533 974,20	545 895,93	0,36
500 000,00	BBCMS TRUST FRN 15/07/2037	USD	439 205,78	452 943,13	0,30
494 516,86	ASHFORD HOSPITALITY TRUST FRN 15/04/2035	USD	433 271,07	447 628,88	0,29
355 003,23	ASHFORD HOSPITALITY TRUST FRN 15/06/2035	USD	312 945,15	323 495,11	0,21
300 000,00	JPMORGAN CHASE & CO. FRN 01/06/2034	USD	278 745,60	273 533,95	0,18
100 000,00	TRUIST FINANCIAL CORP. FRN 08/06/2027	USD	93 357,60	92 125,14	0,06
100 000,00	U.S. BANCORP FRN 12/06/2034	USD	93 392,50	92 050,51	0,06
100 000,00	SANTANDER HOLDINGS USA, INC. FRN 09/03/2029	USD	94 357,33	91 780,55	0,06
Consumer Retail			441 793,50	460 036,05	0,30
500 000,00	DAIMLER TRUCK FINANCE NORTH AMERICA LLC FRN 13/12/2024	USD	441 793,50	460 036,05	0,30
CAYMAN ISLANDS			1 270 755,80	1 302 330,94	0,85
Finance			1 270 755,80	1 302 330,94	0,85
560 545,31	VENTURE XXVII CLO LTD. FRN 20/07/2030	USD	512 233,61	512 204,31	0,33
483 600,03	MAGNETITE VIII LTD. FRN 15/04/2031	USD	427 215,51	444 685,57	0,29
375 867,26	GREYSTONE CRE NOTES LTD. FRN 15/09/2037	USD	331 306,68	345 441,06	0,23
JAPAN			686 968,30	684 805,07	0,45
Finance			686 968,30	684 805,07	0,45
500 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 13/10/2027	USD	427 351,60	408 531,91	0,27
300 000,00	MIZUHO FINANCIAL GROUP, INC. FRN 11/09/2024	USD	259 616,70	276 273,16	0,18
FRANCE			578 660,84	514 059,19	0,33
Finance			578 660,84	514 059,19	0,33
400 000,00	BNP PARIBAS SA FRN 10/01/2030	USD	407 801,04	355 973,74	0,23
200 000,00	BNP PARIBAS SA FRN 30/09/2028	USD	170 859,80	158 085,45	0,10
ITALY			434 588,39	422 817,63	0,28
Finance			434 588,39	422 817,63	0,28
500 000,00	UNICREDIT SPA FRN 22/09/2026	USD	434 588,39	422 817,63	0,28
SWITZERLAND			389 697,57	383 279,22	0,25
Finance			389 697,57	383 279,22	0,25
400 000,00	UBS GROUP AG FRN 12/08/2033	USD	389 697,57	383 279,22	0,25
JERSEY			310 919,58	316 306,08	0,21
Finance			310 919,58	316 306,08	0,21
343 701,21	SARANAC CLO III LTD. FRN 22/06/2030	USD	310 919,58	316 306,08	0,21

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			136 048,34	133 436,25	0,09
Finance			136 048,34	133 436,25	0,09
150 000,00	DEUTSCHE BANK AG FRN 26/11/2025	USD	136 048,34	133 436,25	0,09
Zero-Coupon Bonds			32 968 653,59	33 362 417,65	21,88
UNITED STATES			25 074 675,31	25 514 530,99	16,73
Government			25 074 675,31	25 514 530,99	16,73
13 000 000,00	U.S. TREASURY BILLS 0.00% 12/09/2023	USD	11 767 901,69	11 956 703,10	7,84
5 100 000,00	U.S. TREASURY BILLS 0.00% 12/10/2023	USD	4 482 785,38	4 669 956,34	3,06
3 000 000,00	U.S. TREASURY BILLS 0.00% 26/09/2023	USD	2 748 290,50	2 753 559,97	1,81
2 500 000,00	U.S. TREASURY BILLS 0.00% 19/09/2023	USD	2 238 107,44	2 296 994,81	1,51
2 300 000,00	FEDERAL HOME LOAN BANK DISCOUNT NOTES 0.00% 08/11/2023	USD	2 106 574,70	2 096 987,66	1,37
1 900 000,00	U.S. TREASURY BILLS 0.00% 02/01/2024	USD	1 731 015,60	1 740 329,11	1,14
JAPAN			7 893 978,28	7 847 886,66	5,15
Government			7 893 978,28	7 847 886,66	5,15
1 240 000 000,00	JAPAN TREASURY DISCOUNT BILLS 0.00% 11/09/2023	JPY	7 893 978,28	7 847 886,66	5,15
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			18 382 649,69	18 042 876,22	11,83
Ordinary Bonds			16 134 140,49	15 818 336,99	10,37
UNITED STATES			15 031 722,44	14 708 236,20	9,65
Finance			14 605 847,54	14 329 766,03	9,40
6 800 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 4.50% 13/10/2052	USD	5 868 347,58	5 941 719,73	3,90
3 872 528,81	FEDERAL NATIONAL MORTGAGE ASSOCIATION 3.00% 01/02/2052	USD	3 440 897,65	3 079 117,33	2,02
2 800 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 5.00% 12/10/2053	USD	2 494 690,35	2 502 016,23	1,64
3 000 000,00	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION, TBA 3.00% 23/10/2053	USD	2 425 244,30	2 433 260,01	1,60
130 527,52	BEAR STEARNS ALT-A TRUST 5.103% 25/08/2034	USD	121 153,24	116 153,58	0,08
97 105,42	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 5.00% 20/07/2049	USD	95 142,21	88 317,41	0,06
59 634,94	FEDERAL HOME LOAN MORTGAGE CORP. 3.50% 01/08/2048	USD	50 960,28	49 930,10	0,03
45 609,37	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/08/2039	USD	35 250,33	39 966,39	0,03
45 016,13	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/12/2039	USD	34 791,81	39 446,55	0,03
19 152,76	BEAR STEARNS ARM TRUST 4.094% 25/05/2034	USD	15 859,37	15 815,91	0,01
9 078,13	JP MORGAN MORTGAGE TRUST 3.844% 25/02/2034	USD	7 025,66	7 447,48	0,00
8 495,36	FEDERAL HOME LOAN MORTGAGE CORP. 3.50% 01/09/2035	USD	7 259,60	7 282,76	0,00
7 673,64	WAMU MORTGAGE PASS-THROUGH CERTIFICATES TRUST 4.073% 25/03/2035	USD	7 050,83	6 743,77	0,00
1 906,58	FEDERAL NATIONAL MORTGAGE ASSOCIATION 4.00% 01/07/2039	USD	1 473,55	1 670,69	0,00
974,00	BEAR STEARNS ARM TRUST 4.996% 25/05/2034	USD	700,78	878,09	0,00
Government			425 874,90	378 470,17	0,25
400 000,00	CALIFORNIA MUNICIPAL FINANCE AUTHORITY 2.877% 01/11/2035	USD	333 209,40	286 754,39	0,19
100 000,00	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES & COMMUNITY DEVELOPMENT AUTHORITY 5.081% 01/06/2031	USD	92 665,50	91 715,78	0,06
IRELAND			734 273,68	722 633,59	0,47
Finance			734 273,68	722 633,59	0,47
299 390,01	HARVEST CLO XVI DAC 4.303% 15/10/2031	EUR	299 390,01	293 237,01	0,19
250 000,00	JUBILEE CLO DAC 4.273% 15/04/2030	EUR	250 000,00	246 053,08	0,16
184 883,67	AQUEDUCT EUROPEAN CLO DAC 4.345% 20/07/2030	EUR	184 883,67	183 343,50	0,12
UNITED KINGDOM			368 144,37	387 467,20	0,25
Finance			368 144,37	387 467,20	0,25
332 358,00	TOWD POINT MORTGAGE FUNDING PLC 6.509% 20/07/2045	GBP	368 144,37	387 467,20	0,25

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			2 248 509,20	2 224 539,23	1,46
UNITED KINGDOM			948 595,31	927 796,83	0,61
Finance			948 595,31	927 796,83	0,61
796 923,42	RIPON MORTGAGES PLC FRN 28/08/2056	GBP	948 595,31	927 796,83	0,61
IRELAND			719 776,56	711 884,49	0,47
Finance			719 776,56	711 884,49	0,47
462 418,46	PALMER SQUARE EUROPEAN LOAN FUNDING DAC FRN 15/10/2031	EUR	462 418,46	455 802,04	0,30
258 443,56	MARLAY PARK CLO DAC FRN 15/10/2030	EUR	257 358,10	256 082,45	0,17
UNITED STATES			580 137,33	584 857,91	0,38
Finance			580 137,33	584 857,91	0,38
497 924,15	NEW CENTURY HOME EQUITY LOAN TRUST FRN 25/03/2035	USD	427 160,30	437 407,44	0,29
110 585,15	BEAR STEARNS ARM TRUST FRN 25/11/2034	USD	101 396,09	100 357,22	0,06
55 152,70	BANC OF AMERICA FUNDING TRUST FRN 25/05/2035	USD	51 580,94	47 093,25	0,03
Total Portfolio			217 625 390,40	209 121 922,57	137,14

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(57 651,65)	15 284 270,01
Unrealised profit on future contracts and commitment						57 092,21	6 172 711,72
100 000 000,00	(4,00)	Sale	JPN 10Y BOND (OSE)	12/09/2023	JPY	31 042,21	3 716 711,72
100 000,00	(20,00)	Sale	EURO BOBL	07/09/2023	EUR	22 290,00	2 322 200,00
100 000,00	(1,00)	Sale	EURO BUXL	07/09/2023	EUR	3 760,00	133 800,00
Unrealised loss on future contracts and commitment						(114 743,86)	9 111 558,29
100 000,00	(33,00)	Sale	US 10YR ULTRA	19/12/2023	USD	(66 510,82)	3 530 299,28
100 000,00	(39,00)	Sale	US 10YR NOTE (CBT)	19/12/2023	USD	(39 173,04)	3 989 699,01
100 000,00	(12,00)	Sale	EURO BUND	07/12/2023	EUR	(9 060,00)	1 591 560,00

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

OPTION CONTRACTS AS AT 31 AUGUST 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				(89 310,52)	(114 390,94)	54 833 667,91
Written option contracts				(89 310,52)	(114 390,94)	54 833 667,91
(4 900 000,00)	Call	EURO FX CURR FUT OPTN CALL 2,99 11/10/2023	USD	(30 374,88)	(194,44)	13 509 866,99
(4 900 000,00)	Put	EURO FX CURR FUT OPTN PUT 2,99 11/10/2023	USD	(30 374,88)	(100 344,72)	13 510 160,72
(1 300 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,75 01/09/2023	USD	(3 463,27)	(0,01)	4 875 000,00
(1 300 000,00)	Put	EURO FX CURR FUT OPTN PUT 4,25 01/09/2023	USD	(3 463,27)	(0,32)	5 051 428,57
(200 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,30 08/09/2023	USD	(1 562,14)	(88,05)	608 131,02
(200 000,00)	Put	EURO FX CURR FUT OPTN PUT 3,70 08/09/2023	USD	(1 562,14)	(205,88)	681 813,38
(100 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,45 11/09/2023	USD	(326,63)	(13,78)	317 787,43
(100 000,00)	Put	EURO FX CURR FUT OPTN PUT 3,95 11/09/2023	USD	(326,63)	(189,92)	363 937,32
(200 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,40 11/09/2023	USD	(1 330,66)	(663,98)	626 526,61
(200 000,00)	Put	EURO FX CURR FUT OPTN PUT 3,80 11/09/2023	USD	(1 330,66)	(107,75)	700 213,77
(300 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,63 14/09/2023	USD	(1 072,95)	(513,12)	1 003 371,60
(300 000,00)	Put	EURO FX CURR FUT OPTN PUT 4,13 14/09/2023	USD	(1 072,95)	(160,50)	1 141 558,55
(900 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,78 18/09/2023	USD	(3 641,88)	(5 431,33)	3 130 328,76
(900 000,00)	Put	EURO FX CURR FUT OPTN PUT 4,23 18/09/2023	USD	(3 641,88)	(376,64)	3 503 445,78
(100 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,67 25/09/2023	USD	(378,00)	(421,30)	337 677,58
(100 000,00)	Put	EURO FX CURR FUT OPTN PUT 4,17 25/09/2023	USD	(378,00)	(123,68)	383 736,00
(700 000,00)	Call	EURO FX CURR FUT OPTN CALL 3,72 29/09/2023	USD	(2 504,85)	(4 488,73)	2 399 227,59
(700 000,00)	Put	EURO FX CURR FUT OPTN PUT 4,17 29/09/2023	USD	(2 504,85)	(1 066,79)	2 689 456,24

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			72 011,70
Unrealised profit on forward foreign exchange contracts			596 333,73
11/09/23	8 747 246,20 USD	1 240 000 000,00 JPY	203 546,48
05/09/23	7 279 475,66 USD	6 574 000,00 EUR	133 032,25
05/09/23	5 022 666,49 USD	3 908 000,00 GBP	65 276,00
12/09/23	909 995,94 USD	15 954 321,82 ZAR	62 675,41
05/09/23	7 657 000,00 EUR	8 267 262,90 USD	39 858,12
05/09/23	3 721 000,00 GBP	4 680 405,52 USD	31 755,98
17/10/23	448 112,00 USD	8 160 433,20 ZAR	17 255,85
19/09/23	1 275 000,00 USD	1 164 368,36 EUR	9 589,32
19/09/23	1 700 000,00 USD	1 560 889,33 EUR	4 387,57
05/09/23	513 000,00 AUD	328 905,44 USD	3 073,45
05/09/23	188 368,04 USD	916 787,25 BRL	2 970,41
05/09/23	672 741,23 BRL	132 698,43 USD	2 912,30
19/09/23	280 000,00 USD	254 926,96 EUR	2 883,35
22/09/23	702 669,69 USD	13 275 608,72 ZAR	2 486,71
03/10/23	336 574,00 AUD	215 906,16 USD	2 115,00
05/09/23	138 494,31 USD	126 000,00 EUR	1 603,39
15/11/23	3 515 000,00 NOK	329 374,78 USD	1 599,59
20/09/23	5 034 692 297,00 IDR	329 000,00 USD	1 403,61
03/11/23	681 554,47 BRL	135 172,74 USD	1 229,56
22/09/23	46 745 804,00 HUF	131 132,00 USD	1 170,29
05/09/23	98 936,24 USD	90 000,00 EUR	1 156,09
05/09/23	187 925,00 USD	924 948,05 BRL	1 043,75
20/09/23	138 934,75 USD	511 557,76 PEN	676,11
20/09/23	11 423 594,20 THB	326 000,00 USD	673,32
05/09/23	43 964,96 USD	40 000,00 EUR	507,64
22/09/23	11 522 976,00 HUF	32 155,00 USD	444,45
22/09/23	13 026 831,00 HUF	36 584,91 USD	287,59
03/10/23	85 690,00 AUD	55 293,87 USD	239,17
05/09/23	143 000,00 GBP	181 005,93 USD	174,22
05/09/23	50 088,01 USD	46 000,00 EUR	149,19
03/10/23	90 231,00 AUD	58 345,98 USD	139,68
22/09/23	704,00 USD	5 060,49 CNH	7,47
22/09/23	660,00 USD	4 749,13 CNH	6,38
22/09/23	659,00 USD	4 760,48 CNH	4,03
Unrealised loss on forward foreign exchange contracts			(524 322,03)
19/09/23	36 644 655,95 EUR	40 234 000,00 USD	(400 844,53)
03/10/23	8 278 671,83 USD	7 657 000,00 EUR	(39 595,03)
03/10/23	4 681 041,44 USD	3 721 000,00 GBP	(31 669,80)
15/11/23	210 337 159,00 JPY	1 484 064,19 USD	(20 928,77)
05/09/23	988 353,82 USD	1 344 000,00 CAD	(4 635,38)
05/09/23	333 000,00 EUR	366 137,80 USD	(4 345,46)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
05/09/23	1 255 459,42	USD	1 160 000,00	EUR	(3 267,40)
03/10/23	920 874,84	BRL	188 368,04	USD	(2 988,31)
22/09/23	818 856,86	USD	5 977 000,00	CNH	(2 818,93)
05/09/23	215 676,62	USD	336 574,00	AUD	(2 122,27)
05/09/23	924 948,05	BRL	189 000,00	USD	(2 034,22)
20/12/23	821 000,00	USD	25 863 963,00	TWD	(1 964,42)
05/09/23	1 592 245,43	BRL	323 502,19	USD	(1 796,75)
20/09/23	5 522 000,00	MXN	328 952,66	USD	(1 652,74)
05/09/23	187 000,00	GBP	238 633,37	USD	(1 553,45)
05/09/23	135 172,74	USD	675 458,18	BRL	(1 138,10)
20/09/23	21 172 435,36	INR	256 013,00	USD	(387,24)
05/09/23	55 235,77	USD	85 690,00	AUD	(240,31)
20/09/23	6 030 329,21	INR	72 987,00	USD	(174,21)
05/09/23	58 284,71	USD	90 231,00	AUD	(140,81)
20/09/23	42 422,00	PEN	11 486,52	USD	(23,90)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						11 367,03	87 953,85

Unrealised profit on swap contracts						11 367,03	87 953,85
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AT&T INC	USD	S	400 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/12/2023	739,40	152,90
FORD MOTOR CREDIT CO LLC	USD	S	500 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2025	4 620,80	10 548,48
REPUBLIC OF COLOMBIA	USD	L	100 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	184,77	5 902,58
REPUBLIC OF COLOMBIA	USD	L	300 000,00	MORGAN STANLEY CAPITAL SERVICES LLC	20/06/2027	554,49	9 632,14
REPUBLIC OF COLOMBIA	USD	L	400 000,00	MORGAN STANLEY CAPITAL SERVICES LLC	20/12/2027	739,40	23 610,31
REPUBLIC OF SOUTH AFRICA	USD	L	1 000 000,00	BANK OF AMERICA N.A.	20/12/2026	1 848,30	15 393,48
REPUBLIC OF SOUTH AFRICA	USD	L	250 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2024	462,03	9 643,54
REPUBLIC OF SOUTH AFRICA	USD	L	800 000,00	MORGAN STANLEY CAPITAL SERVICES LLC	20/12/2026	1 478,58	11 263,35
VERIZON COMMUNICATIONS INC	USD	S	400 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2028	739,26	1 807,07

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAPS				76 344,10	(53 885,92)	441 098,88

Unrealised profit on swap contracts				75 902,17	(10 239,63)	816 289,52
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MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	330 000 000,00	17/03/2024	453,21	-	1 182,21
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	200 000,00	30/08/2033	-	(14,28)	1 355,83
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	30 000 000,00	31/10/2038	-	(475,61)	13 745,54
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	201 000 000,00	15/12/2038	-	(4 184,53)	79 444,23
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	232 000 000,00	15/03/2042	-	(3 940,39)	108 311,42
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	10 000 000,00	19/04/2042	-	(173,35)	5 185,37
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	65 000 000,00	15/06/2052	-	(765,79)	40 062,64
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	3 400 000,00	21/12/2052	69 453,08	-	505 356,83
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	2 000 000,00	20/03/2038	-	(44,01)	916,42
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	10 000 000,00	22/10/2038	-	(185,01)	4 827,98
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	10 000 000,00	12/11/2038	-	(155,78)	4 799,77
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	31 200 000,00	20/12/2038	-	(300,88)	14 746,74
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	400 000,00	21/12/2032	5 995,88	-	36 354,54

Unrealised loss on swap contracts				441,93	(43 646,29)	(375 190,64)
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MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	8 100 000,00	07/12/2024	-	-	(186 953,95)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	1 600 000,00	03/05/2027	-	(16 951,32)	(74 559,62)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	90 000 000,00	18/06/2028	441,93	-	(9 542,21)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	20 000 000,00	18/09/2026	-	(42,52)	(212,91)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	20 000 000,00	13/09/2026	-	(64,52)	(134,66)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	10 000 000,00	13/09/2026	-	(31,56)	(70,70)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	20 000 000,00	17/09/2026	-	(61,54)	(154,86)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	10 000 000,00	18/09/2026	-	(23,02)	(99,74)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	5 000 000,00	19/09/2026	-	(10,85)	(53,78)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	5 000 000,00	19/09/2026	-	(10,65)	(54,35)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	3 000 000,00	20/09/2026	-	(8,59)	(24,64)
MORGAN STANLEY & CO. INTERNATIONAL PLC	JPY	7 000 000,00	24/09/2026	-	(21,28)	(49,18)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	500 000,00	10/03/2028	-	(2 918,54)	(5 382,59)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	1 000 000,00	09/09/2029	-	(12 671,37)	(41 219,71)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	800 000,00	23/02/2030	-	(6 739,67)	(24 203,56)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	200 000,00	12/07/2033	-	(385,05)	(954,39)

The accompanying notes form an integral part of these financial statements.

Interfund Bond US Plus

SWAP CONTRACTS AS AT 31 AUGUST 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	100 000,00	07/08/2033	-	(100,33)	(579,82)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	500 000,00	23/08/2033	-	(178,22)	(1 922,53)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	500 000,00	30/08/2033	-	(38,25)	(392,66)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	300 000,00	23/02/2053	-	(2 905,97)	(23 052,59)
MORGAN STANLEY & CO. INTERNATIONAL PLC	USD	200 000,00	12/07/2053	-	(483,04)	(5 572,19)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	6 513 049,12	
Banks	(Note 3)	116 505,85	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	623,69	
Interest receivable (net of withholding tax)		38 257,20	
Receivable on subscriptions		86 207,60	
Total Assets		6 754 643,46	
Liabilities			
Bank overdrafts	(Note 3)	(1 268,04)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(82,24)	
Payable on redemptions		(15 545,96)	
Other liabilities		(15 700,05)	
Total liabilities		(32 596,29)	
Total net assets		6 722 047,17	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	4,31	1 559 501,891

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	11 046 091,73
Interest on:		
- bonds	(Note 2)	136 671,05
- bank accounts	(Notes 2, 3)	61,16
Other income		676,21
Total income		137 408,42
Interest on bank accounts	(Notes 2, 3)	(4 457,20)
Management fee	(Note 6)	(62 061,22)
Central Administration fee	(Note 8)	(11 035,04)
Depository fee	(Note 8)	(4 085,62)
Subscription tax	(Note 4)	(4 116,39)
Other charges and taxes	(Note 5)	(8 863,86)
Total expenses		(94 619,33)
Net investment income / (loss)		42 789,09
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 182 187,34)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(336 458,50)
- foreign currencies and forward foreign exchange contracts	(Note 2)	3 511,49
Net result of operations for the year		(1 472 345,26)
Subscriptions for the year		1 137 147,09
Redemptions for the year		(3 988 846,39)
Net assets at the end of the year		6 722 047,17

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			9 173 965,42	6 513 049,12	96,89
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			9 173 965,42	6 513 049,12	96,89
Ordinary Bonds			9 173 965,42	6 513 049,12	96,89
JAPAN			9 173 965,42	6 513 049,12	96,89
Government			9 173 965,42	6 513 049,12	96,89
129 450 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	JPY	1 334 578,18	865 290,40	12,87
117 800 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2051	JPY	1 332 301,31	848 945,32	12,63
101 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	JPY	954 316,74	695 146,45	10,34
87 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	JPY	972 867,74	660 098,74	9,82
87 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	JPY	967 181,95	660 092,66	9,82
115 400 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	JPY	711 440,21	638 717,90	9,50
84 500 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2034	JPY	872 509,04	627 022,65	9,33
82 350 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	JPY	712 175,95	516 602,01	7,69
64 600 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	JPY	613 557,16	458 134,42	6,82
46 150 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	JPY	442 692,84	321 600,03	4,78
18 200 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	JPY	137 890,85	114 964,42	1,71
11 050 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/03/2026	JPY	78 385,65	69 862,07	1,04
4 850 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	JPY	25 246,24	21 036,84	0,31
2 450 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2025	JPY	18 821,56	15 535,21	0,23
Total Portfolio			9 173 965,42	6 513 049,12	96,89

The accompanying notes form an integral part of these financial statements.

Interfund Bond Japan

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			541,45
Unrealised profit on forward foreign exchange contracts			623,69
04/09/23	11 725 000,00 JPY	73 580,17 EUR	623,69
Unrealised loss on forward foreign exchange contracts			(82,24)
28/11/23	12 000 000,00 JPY	76 746,65 EUR	(82,24)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	30 973 815,43	
Banks	(Note 3)	440 637,58	
Other banks and broker accounts	(Notes 2, 3)	75 770,20	
Interest receivable (net of withholding tax)		2 793,08	
Receivable on investments sold		9 394,06	
Receivable on subscriptions		200 994,83	
Total Assets		31 703 405,18	
Liabilities			
Bank overdrafts	(Note 3)	(77 195,79)	
Unrealised loss on future contracts	(Notes 2, 10)	(5 907,00)	
Payable on redemptions		(30 983,45)	
Other liabilities		(349 110,03)	
Total liabilities		(463 196,27)	
Total net assets		31 240 208,91	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	21,32	1 465 044,070

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	47 545 786,20
Dividends (net of withholding tax)	(Note 2)	1 253 953,45
Interest on:		
- bonds	(Note 2)	10 481,24
- bank accounts	(Notes 2, 3)	475,27
Securities lending, net	(Note 15)	3 566,07
Other income		537,74
Total income		1 269 013,77
Interest on bank accounts	(Notes 2, 3)	(2 822,62)
Management fee	(Note 6)	(365 502,83)
Central Administration fee	(Note 8)	(36 048,10)
Depositary fee	(Note 8)	(12 630,60)
Subscription tax	(Note 4)	(12 235,38)
Performance fee	(Note 7)	(244 882,49)
Other charges and taxes	(Note 5)	(19 561,09)
Total expenses		(693 683,11)
Net investment income / (loss)		575 330,66
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	904 774,01
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	6 299 367,12
- future contracts	(Note 2)	(96 316,78)
- foreign currencies and forward foreign exchange contracts	(Note 2)	244,94
Net result of operations for the year		7 683 399,95
Subscriptions for the year		8 932 663,85
Redemptions for the year		(32 921 641,09)
Net assets at the end of the year		31 240 208,91

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			26 393 025,60	30 973 815,43	99,15
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			26 393 025,60	30 973 815,43	99,15
Shares			25 442 591,00	30 034 203,63	96,14
ITALY			19 802 671,66	23 036 792,24	73,74
Finance			7 388 149,44	9 319 049,35	29,83
121 249,00	UNICREDIT SPA	EUR	1 648 317,43	2 735 983,69	8,76
1 092 129,00	INTESA SANPAOLO SPA	EUR	2 286 696,69	2 699 742,89	8,64
61 132,00	ASSICURAZIONI GENERALI SPA	EUR	1 039 740,41	1 169 455,16	3,74
42 468,00	FINECOBANK BANCA FINECO SPA	EUR	526 590,41	537 644,88	1,72
104 109,00	BANCO BPM SPA	EUR	335 915,44	459 745,34	1,47
35 781,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	334 061,56	431 876,67	1,38
91 701,00	BPER BANCA	EUR	199 167,99	255 662,39	0,82
56 727,00	BANCA POPOLARE DI SONDRIO SPA	EUR	224 881,64	248 804,62	0,80
14 251,00	BANCA MEDIOLANUM SPA	EUR	108 450,54	120 278,44	0,38
3 400,00	BANCA GENERALI SPA	EUR	115 786,63	114 614,00	0,37
22 300,00	DOVALUE SPA	EUR	143 332,61	100 796,00	0,32
39 016,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	77 779,44	99 958,99	0,32
21 587,00	BANCO DI DESIO E DELLA BRIANZA SPA	EUR	60 308,41	71 021,23	0,23
8 660,00	GENERALFINANCE SPA	EUR	62 352,00	69 280,00	0,22
164 015,00	CIR SPA-COMPAGNIE INDUSTRIALI	EUR	84 521,24	64 785,93	0,21
5 000,00	BFF BANK SPA	EUR	29 308,32	49 550,00	0,16
10 000,00	ANIMA HOLDING SPA	EUR	35 170,17	38 000,00	0,12
3 996,00	CREDITO EMILIANO SPA	EUR	24 074,23	30 849,12	0,10
6 000,00	TECMA SOLUTIONS SPA	EUR	51 694,28	21 000,00	0,07
Multi-Utilities			4 185 393,27	4 389 876,56	14,05
460 768,00	ENEL SPA	EUR	2 748 193,38	2 861 369,28	9,16
121 624,00	SNAM SPA	EUR	575 461,99	579 416,74	1,85
61 929,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	452 692,84	471 898,98	1,51
102 733,00	A2A SPA	EUR	111 001,00	181 786,04	0,58
52 000,00	HERA SPA	EUR	125 133,53	145 392,00	0,47
59 044,00	IREN SPA	EUR	116 517,89	112 774,04	0,36
3 364,00	ACEA SPA	EUR	56 392,64	37 239,48	0,12
Industries			2 407 228,48	3 131 612,08	10,02
10 127,00	PRYSMIAN SPA	EUR	294 896,26	382 699,33	1,22
26 553,00	LEONARDO SPA	EUR	193 130,58	353 553,20	1,13
11 777,00	SAES GETTERS SPA	EUR	220 792,93	343 299,55	1,10
16 500,00	DANIELI & C OFFICINE MECCANICHE SPA -PREF-	EUR	202 456,69	287 760,00	0,92
20 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	192 407,15	228 300,00	0,73
22 000,00	POSTE ITALIANE SPA	EUR	214 770,54	225 610,00	0,72
8 000,00	BUZZI SPA	EUR	156 840,92	220 960,00	0,71
3 515,00	INTERPUMP GROUP SPA	EUR	136 694,14	164 326,25	0,53
10 786,00	B&C SPEAKERS SPA	EUR	78 882,00	161 250,70	0,52
5 000,00	DANIELI & C OFFICINE MECCANICHE SPA	EUR	85 437,62	110 750,00	0,35
7 000,00	EL.EN. SPA	EUR	83 762,50	76 860,00	0,25
15 000,00	EUROGROUP LAMINATIONS SPA	EUR	80 355,18	75 975,00	0,24
12 500,00	GVS SPA	EUR	61 240,83	71 875,00	0,23
8 600,00	ECOMEMBRANE SPA	EUR	73 100,00	68 800,00	0,22
2 440,00	SALCEF GROUP SPA	EUR	39 040,00	60 024,00	0,19
20 413,00	OMER SPA	EUR	69 404,20	58 177,05	0,19
1 844,00	SOMEK SPA	EUR	34 782,37	56 242,00	0,18

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 000,00	ENAV SPA	EUR	59 054,84	55 860,00	0,18
15 000,00	MAIRE TECNIMONT SPA	EUR	50 354,58	55 380,00	0,18
3 000,00	BIESSE SPA	EUR	37 949,17	38 760,00	0,12
9 500,00	CIVITANAVI SYSTEMS SPA	EUR	41 875,98	35 150,00	0,11
Consumer Retail			2 158 810,67	2 150 050,61	6,88
6 078,00	MONCLER SPA	EUR	315 225,11	380 725,92	1,22
40 517,00	BASICNET SPA	EUR	131 240,69	198 735,89	0,64
27 662,00	NEXI SPA	EUR	358 127,24	183 454,38	0,59
33 803,00	PIRELLI & C SPA	EUR	163 246,23	155 730,42	0,50
10 447,00	ITALIAN DESIGN BRANDS SPA	EUR	113 663,36	113 245,48	0,36
37 794,00	ITALIAN EXHIBITION GROUP SPA	EUR	118 539,52	105 067,32	0,34
27 000,00	PIAGGIO & C SPA	EUR	86 016,11	95 202,00	0,30
11 673,00	PATTERN SPA	EUR	37 937,25	88 714,80	0,28
180 000,00	IMMSI SPA	EUR	87 216,94	87 750,00	0,28
9 000,00	LOTTOMATICA GROUP SPA	EUR	81 000,00	81 000,00	0,26
35 000,00	OVS SPA	EUR	81 039,62	80 920,00	0,26
13 000,00	RACING FORCE SPA	EUR	59 117,52	74 880,00	0,24
18 000,00	GENTILI MOSCONI SPA	EUR	67 500,00	60 300,00	0,19
20 000,00	FERRETTI SPA	EUR	58 172,93	58 160,00	0,19
704,00	BRUNELLO CUCINELLI SPA	EUR	55 160,35	53 785,60	0,17
6 688,00	TECHNOGYM SPA	EUR	65 071,20	52 801,76	0,17
16 029,00	NEODECORTECH SPA	EUR	53 834,67	52 575,12	0,17
9 475,00	RAI WAY SPA	EUR	43 435,45	48 606,75	0,15
1 200,00	TOD'S SPA	EUR	39 330,91	45 792,00	0,15
34 981,00	AEFFE SPA	EUR	50 514,50	37 429,67	0,12
16 950,00	PIQUADRO SPA	EUR	37 944,71	36 273,00	0,11
2 275,00	MARR SPA	EUR	27 898,74	30 894,50	0,10
2 090,00	INTERCOS SPA	EUR	27 577,62	28 006,00	0,09
Energy			1 376 073,78	1 684 785,72	5,39
92 749,00	ENI SPA	EUR	1 035 050,99	1 324 826,72	4,24
114 000,00	SAIPEM SPA	EUR	137 625,22	169 974,00	0,54
3 500,00	ERG SPA	EUR	99 941,59	88 550,00	0,28
10 000,00	ATON GREEN STORAGE SPA	EUR	64 252,22	62 000,00	0,20
30 000,00	SARAS SPA	EUR	39 203,76	39 435,00	0,13
Telecommunication			829 059,31	954 841,92	3,06
1 090 000,00	TELECOM ITALIA SPA -PREF-	EUR	276 180,77	308 470,00	0,99
573 397,00	TELECOM ITALIA SPA	EUR	146 931,47	164 278,24	0,53
1 600,00	REPLY SPA	EUR	185 450,94	151 120,00	0,48
18 284,00	GROWENS SPA	EUR	62 037,28	119 211,68	0,38
41 440,00	ARNOLDO MONDADORI EDITORE SPA	EUR	52 575,18	89 096,00	0,29
8 275,00	OPENJOBMETIS SPA AGENZIA PER IL LAVORO	EUR	51 369,00	76 130,00	0,24
28 000,00	CAIRO COMMUNICATION SPA	EUR	54 514,67	46 536,00	0,15
Health			832 707,21	822 190,78	2,63
6 445,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	272 191,30	298 919,10	0,96
5 082,00	AMPLIFON SPA	EUR	175 895,26	152 663,28	0,49
8 976,00	PHILOGEN SPA	EUR	135 920,49	147 206,40	0,47
1 500,00	DIASORIN SPA	EUR	156 007,66	146 340,00	0,47
18 175,00	GAROFALO HEALTH CARE SPA	EUR	92 692,50	77 062,00	0,24
Basic Goods			348 093,36	290 624,98	0,93
16 500,00	FILA SPA	EUR	155 092,47	139 425,00	0,45
15 000,00	NEWLAT FOOD SPA	EUR	78 168,47	89 100,00	0,28
9 613,00	ANTARES VISION SPA	EUR	114 832,42	62 099,98	0,20

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			229 681,94	251 736,24	0,81
4 500,00	TXT E-SOLUTIONS SPA	EUR	48 437,33	81 000,00	0,26
14 000,00	SECO SPA	EUR	77 893,93	62 496,00	0,20
3 000,00	TINEXTA SPA	EUR	53 199,19	55 470,00	0,18
3 012,00	WIIT SPA	EUR	50 151,49	52 770,24	0,17
Raw materials			47 474,20	42 024,00	0,14
5 100,00	FRANCHI UMBERTO MARMI SPA	EUR	47 474,20	42 024,00	0,14
NETHERLANDS			4 917 525,87	6 170 851,02	19,75
Consumer Retail			2 814 237,33	3 648 978,66	11,68
110 606,00	STELLANTIS NV	EUR	1 466 372,86	1 899 768,66	6,08
5 970,00	FERRARI NV	EUR	1 347 864,47	1 749 210,00	5,60
Computing and IT			960 834,10	1 114 898,45	3,57
25 533,00	STMICROELECTRONICS NV	EUR	960 834,10	1 114 898,45	3,57
Industries			878 355,14	1 103 397,22	3,53
66 073,00	CNH INDUSTRIAL NV	EUR	679 645,77	844 412,94	2,70
18 968,00	IVECO GROUP NV	EUR	129 481,74	174 088,30	0,56
10 533,00	CEMENTIR HOLDING NV	EUR	69 227,63	84 895,98	0,27
Basic Goods			173 066,76	223 258,79	0,71
18 497,00	DAVIDE CAMPARI-MILANO NV	EUR	173 066,76	223 258,79	0,71
Telecommunication			83 624,13	74 720,00	0,24
160 000,00	MFE-MEDIAFOREUROPE NV	EUR	83 624,13	74 720,00	0,24
Energy			7 408,41	5 597,90	0,02
770,00	ARISTON HOLDING NV	EUR	7 408,41	5 597,90	0,02
LUXEMBOURG			500 208,85	585 989,28	1,88
Industries			411 895,56	476 201,88	1,53
32 263,00	TENARIS SA	EUR	411 895,56	476 201,88	1,53
Consumer Retail			88 313,29	109 787,40	0,35
20 331,00	IVS GROUP SA	EUR	88 313,29	109 787,40	0,35
NORWAY			222 184,62	240 571,09	0,77
Energy			222 184,62	240 571,09	0,77
90 000,00	VAR ENERGI ASA	NOK	222 184,62	240 571,09	0,77
Ordinary Bonds			396 172,00	395 257,00	1,27
NETHERLANDS			298 798,00	296 475,00	0,95
Multi-Utilities			298 798,00	296 475,00	0,95
300 000,00	EDP FINANCE BV 1.125% 12/02/2024	EUR	298 798,00	296 475,00	0,95
FRANCE			97 374,00	98 782,00	0,32
Finance			97 374,00	98 782,00	0,32
100 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	97 374,00	98 782,00	0,32
Floating Rate Notes			201 470,00	200 768,00	0,64
FRANCE			201 470,00	200 768,00	0,64
Finance			201 470,00	200 768,00	0,64
200 000,00	SOCIETE GENERALE SA FRN 22/05/2024	EUR	201 470,00	200 768,00	0,64
Zero-Coupon Bonds			334 075,00	342 027,00	1,09
LUXEMBOURG			334 075,00	342 027,00	1,09
Industries			334 075,00	342 027,00	1,09
350 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	334 075,00	342 027,00	1,09

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
WARRANTS			18 717,60	1 559,80	0,01
ITALY			18 717,60	1 559,80	0,01
Industries			18 717,60	1 559,80	0,01
7 799,00	ANTARES VISION SPA 19/04/2024	EUR	18 717,60	1 559,80	0,01
Total Portfolio			26 393 025,60	30 973 815,43	99,15

The accompanying notes form an integral part of these financial statements.

Interfund Equity Italy

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(5 907,00)	991 990,00
Unrealised loss on future contracts and commitment						(5 907,00)	991 990,00
10,00	(23,00)	Sale	EURO STOXX 50	15/09/2023	EUR	(5 907,00)	991 990,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	776 190 177,87	
Banks	(Note 3)	1 632 141,42	
Other banks and broker accounts	(Notes 2, 3)	56 744 028,38	
Unrealised profit on future contracts	(Notes 2, 10)	18 290,00	
Unrealised profit on swap contracts	(Notes 2, 9)	976 743,80	
Interest receivable on swap contracts	(Notes 2, 9)	407 254,13	
Interest receivable (net of withholding tax)		9 195 033,01	
Receivable on investments sold		1 330 472,73	
Receivable on subscriptions		252 226,63	
Total Assets		846 746 367,97	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(301 351,97)	
Unrealised loss on swap contracts	(Notes 2, 9)	(308 066,18)	
Interest payable on swap contracts	(Notes 2, 9)	(1 736 743,79)	
Payable on investments purchased		(22 607 645,40)	
Payable on redemptions		(412 078,62)	
Other liabilities		(1 422 745,03)	
Total liabilities		(26 788 630,99)	
Total net assets		819 957 736,98	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	5,88	139 388 459,155

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	835 867 823,95
Interest on:		
- bonds	(Note 2)	18 065 237,78
- bank accounts	(Notes 2, 3)	880 201,31
- others	(Note 2)	395 622,22
Securities lending, net	(Note 15)	144 462,73
Other income		7 162,49
Total income		19 492 686,53
Interest on bank accounts	(Notes 2, 3)	(7 514,16)
Management fee	(Note 6)	(5 644 122,69)
Central Administration fee	(Note 8)	(1 109 998,17)
Depositary fee	(Note 8)	(382 089,34)
Subscription tax	(Note 4)	(431 181,13)
Director's fee		(2 497,11)
Domiciliation fee		(13 335,82)
Other charges and taxes	(Note 5)	(1 281 033,50)
Total expenses		(8 871 771,92)
Net investment income / (loss)		10 620 914,61
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(44 077 729,32)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	36 977 296,04
- future contracts	(Note 2)	1 076 956,21
- foreign currencies and forward foreign exchange contracts	(Note 2)	(215 869,09)
- swap contracts	(Note 2)	(20 379,53)
Net result of operations for the year		4 361 188,92
Subscriptions for the year		358 954 083,69
Redemptions for the year		(379 225 359,58)
Net assets at the end of the year		819 957 736,98

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			821 918 088,10	776 190 177,87	94,66
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			788 039 396,82	743 942 191,21	90,73
Ordinary Bonds			586 520 480,22	549 380 718,80	67,00
FRANCE			131 803 205,61	122 608 009,46	14,95
Finance			49 719 459,19	46 276 123,71	5,64
1 700 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	1 692 799,00	1 686 841,32	0,21
1 600 000,00	LA BANQUE POSTALE SA 4.00% 03/05/2028	EUR	1 584 656,00	1 605 818,88	0,20
1 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	EUR	1 642 024,00	1 467 523,76	0,18
1 400 000,00	GECINA SA 1.375% 26/01/2028	EUR	1 381 240,00	1 262 173,29	0,15
1 400 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	1 365 406,00	1 222 605,86	0,15
1 500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.375% 04/12/2031	EUR	1 121 335,00	1 182 434,55	0,14
1 100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 13/03/2029	EUR	1 093 367,00	1 107 430,17	0,13
1 100 000,00	BPCE SA 4.00% 29/11/2032	EUR	1 086 280,00	1 087 495,15	0,13
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.375% 16/07/2028	EUR	1 189 584,00	1 067 653,74	0,13
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 14/06/2033	EUR	996 130,00	997 200,60	0,12
1 100 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	1 077 409,93	974 695,87	0,12
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.00% 23/05/2025	EUR	999 320,00	950 320,10	0,12
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 19/01/2026	EUR	1 049 180,00	946 168,60	0,11
1 000 000,00	CREDIT AGRICOLE SA 1.25% 14/04/2026	EUR	1 002 850,00	938 376,30	0,11
1 000 000,00	BNP PARIBAS SA 1.125% 11/06/2026	EUR	979 122,95	929 993,65	0,11
1 000 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	905 680,00	914 757,90	0,11
1 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	999 810,00	905 900,20	0,11
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	893 016,00	884 222,91	0,11
1 000 000,00	CREDIT AGRICOLE SA 2.00% 25/03/2029	EUR	862 470,00	870 584,10	0,11
800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.00% 21/11/2029	EUR	799 136,00	801 049,52	0,10
900 000,00	BPCE SA 0.50% 15/09/2027	EUR	897 030,00	800 953,20	0,10
800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.375% 02/05/2030	EUR	795 608,00	796 650,12	0,10
800 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	795 936,00	795 369,68	0,10
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.75% 15/03/2029	EUR	893 718,00	787 478,09	0,10
800 000,00	BNP PARIBAS SA 1.25% 19/03/2025	EUR	788 112,00	768 056,88	0,09
800 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	853 200,00	753 717,68	0,09
800 000,00	CREDIT AGRICOLE SA 1.875% 20/12/2026	EUR	875 079,00	751 277,76	0,09
1 000 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.875% 29/03/2032	EUR	987 100,00	735 567,15	0,09
800 000,00	BPCE SA 0.25% 15/01/2026	EUR	761 200,00	733 219,56	0,09
800 000,00	SOCIETE GENERALE SA 0.125% 24/02/2026	EUR	751 200,00	726 420,72	0,09
900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	EUR	702 098,10	723 920,27	0,09
700 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	697 270,00	692 593,90	0,08
800 000,00	CREDIT MUTUEL ARKEA SA 1.125% 23/05/2029	EUR	795 800,00	686 807,16	0,08
800 000,00	CREDIT AGRICOLE SA 0.375% 20/04/2028	EUR	782 529,60	679 688,16	0,08
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	EUR	714 892,00	655 725,77	0,08
800 000,00	CREDIT MUTUEL ARKEA SA 0.75% 18/01/2030	EUR	652 720,00	654 464,12	0,08
700 000,00	CREDIT AGRICOLE SA 1.125% 24/02/2029	EUR	618 100,00	609 537,11	0,07
900 000,00	GECINA SA 0.875% 30/06/2036	EUR	605 475,00	607 704,89	0,07
800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 2.00% 29/05/2037	EUR	790 055,27	599 993,92	0,07
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	637 986,00	587 036,28	0,07
700 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	697 116,00	575 691,45	0,07
700 000,00	BPCE SA 0.625% 15/01/2030	EUR	696 622,00	570 055,22	0,07
600 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	598 544,14	551 547,75	0,07
700 000,00	CREDIT AGRICOLE SA 0.875% 14/01/2032	EUR	551 455,70	543 216,98	0,07

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	BPCE SA 0.50% 24/02/2027	EUR	594 426,00	530 446,38	0,06
600 000,00	BNP PARIBAS SA 1.375% 28/05/2029	EUR	609 624,00	512 596,35	0,06
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	597 450,00	498 831,90	0,06
500 000,00	CREDIT AGRICOLE SA 3.125% 05/02/2026	EUR	557 745,00	495 358,15	0,06
500 000,00	CREDIT MUTUEL ARKEA SA 1.375% 17/01/2025	EUR	535 350,00	482 007,18	0,06
600 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	592 926,00	470 093,58	0,06
600 000,00	PRAEMIA HEALTHCARE SACA 0.875% 04/11/2029	EUR	559 868,00	469 151,55	0,06
600 000,00	PRAEMIA HEALTHCARE SACA 1.375% 17/09/2030	EUR	599 556,00	466 210,56	0,06
500 000,00	SOCIETE GENERALE SA 2.625% 30/05/2029	EUR	495 235,00	466 064,98	0,06
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 21/02/2031	EUR	458 466,00	460 869,96	0,06
500 000,00	LA BANQUE POSTALE SA 2.00% 13/07/2028	EUR	494 100,00	454 758,55	0,06
500 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.00% 27/02/2027	EUR	441 570,00	449 908,80	0,05
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	492 480,00	413 349,85	0,05
400 000,00	CREDIT AGRICOLE SA 3.875% 28/11/2034	EUR	387 255,50	390 089,88	0,05
400 000,00	BPCE SA 2.875% 22/04/2026	EUR	427 028,00	389 191,80	0,05
500 000,00	BPCE SA 0.25% 14/01/2031	EUR	380 480,00	381 984,23	0,05
400 000,00	COVIVIO SA 1.625% 23/06/2030	EUR	397 952,00	337 122,36	0,04
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 03/06/2030	EUR	239 889,00	245 659,73	0,03
200 000,00	GROUPE VYV 1.625% 02/07/2029	EUR	198 396,00	172 487,63	0,02
Multi-Utilities			19 909 982,52	17 908 749,73	2,18
1 700 000,00	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	EUR	1 599 609,23	1 528 749,14	0,19
1 600 000,00	ENGIE SA 0.375% 21/06/2027	EUR	1 613 100,00	1 418 044,88	0,17
1 200 000,00	ELECTRICITE DE FRANCE SA 4.75% 12/10/2034	EUR	1 234 944,00	1 224 612,66	0,15
1 100 000,00	ENGIE SA 4.25% 06/09/2034	EUR	1 097 536,00	1 111 583,00	0,14
1 300 000,00	ENGIE SA 2.00% 28/09/2037	EUR	1 344 616,00	1 001 330,92	0,12
1 100 000,00	VEOLIA ENVIRONNEMENT SA 0.80% 15/01/2032	EUR	904 326,00	873 216,63	0,11
800 000,00	TEREGA SA 2.20% 05/08/2025	EUR	834 857,85	774 905,60	0,09
800 000,00	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 0.875% 29/09/2024	EUR	766 752,00	772 202,28	0,09
800 000,00	VEOLIA ENVIRONNEMENT SA 1.625% 17/09/2030	EUR	809 148,23	701 861,60	0,09
700 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 3.75% 04/07/2035	EUR	690 375,00	696 674,16	0,08
700 000,00	ENGIE SA 3.50% 27/09/2029	EUR	700 511,00	692 066,55	0,08
700 000,00	VEOLIA ENVIRONNEMENT SA 1.94% 07/01/2030	EUR	732 232,12	631 679,06	0,08
800 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	571 016,00	613 710,80	0,07
800 000,00	ELECTRICITE DE FRANCE SA 1.00% 29/11/2033	EUR	560 952,00	593 443,44	0,07
700 000,00	ENGIE SA 0.50% 24/10/2030	EUR	693 903,00	558 606,51	0,07
500 000,00	ENGIE SA 4.25% 11/01/2043	EUR	492 760,00	492 914,78	0,06
400 000,00	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	EUR	675 184,00	483 784,78	0,06
500 000,00	SUEZ SACA 2.875% 24/05/2034	EUR	416 750,00	439 847,85	0,05
400 000,00	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	EUR	394 132,00	398 334,58	0,05
400 000,00	ELECTRICITE DE FRANCE SA 4.625% 25/01/2043	EUR	376 424,00	386 117,14	0,05
500 000,00	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	EUR	377 959,09	373 350,88	0,05
400 000,00	ENGIE SA 1.75% 27/03/2028	EUR	433 680,00	369 206,42	0,05
600 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 09/09/2049	EUR	592 486,00	355 472,31	0,04
600 000,00	ELECTRICITE DE FRANCE SA 2.00% 09/12/2049	EUR	576 723,00	355 394,40	0,04
500 000,00	ENGIE SA 1.25% 24/10/2041	EUR	517 725,00	312 581,75	0,04
300 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.875% 23/10/2037	EUR	314 625,00	237 614,94	0,03
200 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.625% 27/11/2025	EUR	209 360,00	191 400,32	0,02
200 000,00	ORANO SA 2.75% 08/03/2028	EUR	173 912,00	184 276,08	0,02
200 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 08/07/2040	EUR	204 384,00	135 766,27	0,02
Consumer Retail			17 985 430,26	17 065 555,53	2,08
1 600 000,00	KERING SA 3.875% 05/09/2035	EUR	1 588 704,00	1 600 704,00	0,20
1 400 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	EUR	1 400 000,00	1 398 558,00	0,17

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 300 000,00	KERING SA 3.625% 05/09/2031	EUR	1 289 743,00	1 299 363,00	0,16
1 400 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	1 380 456,00	1 207 477,60	0,15
1 200 000,00	APRR SA 1.875% 15/01/2025	EUR	1 282 800,00	1 167 970,80	0,14
1 125 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	1 122 165,00	1 122 410,64	0,14
1 094 000,00	RCI BANQUE SA 4.50% 06/04/2027	EUR	1 081 505,90	1 092 121,00	0,13
1 000 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 0.375% 11/02/2031	EUR	973 285,26	815 702,50	0,10
800 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	EUR	792 824,00	786 885,60	0,10
800 000,00	BUREAU VERITAS SA 1.875% 06/01/2025	EUR	807 636,00	775 032,00	0,09
700 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	EUR	719 018,22	616 391,65	0,08
600 000,00	ALD SA 4.75% 13/10/2025	EUR	606 180,00	607 643,91	0,07
700 000,00	APRR SA 1.625% 13/01/2032	EUR	696 360,00	607 384,54	0,07
600 000,00	ARVAL SERVICE LEASE SA 4.00% 22/09/2026	EUR	603 600,00	595 317,21	0,07
600 000,00	SANEF SA 1.875% 16/03/2026	EUR	630 432,00	568 959,30	0,07
500 000,00	RCI BANQUE SA 1.625% 11/04/2025	EUR	519 915,00	481 277,58	0,06
400 000,00	KERING SA 3.25% 27/02/2029	EUR	398 580,00	394 340,96	0,05
300 000,00	EDENRED 1.375% 10/03/2025	EUR	296 866,20	289 429,38	0,04
300 000,00	EDENRED 1.875% 06/03/2026	EUR	301 293,00	287 894,45	0,03
308 000,00	SODEXO SA 1.00% 27/04/2029	EUR	270 467,12	270 698,80	0,03
300 000,00	KERING SA 0.75% 13/05/2028	EUR	302 156,00	266 346,89	0,03
200 000,00	PSA TRESORERIE GIE 6.00% 19/09/2033	EUR	272 222,06	224 061,41	0,03
200 000,00	KERING SA 3.375% 27/02/2033	EUR	198 566,00	195 076,98	0,02
200 000,00	EDENRED 1.375% 18/06/2029	EUR	200 902,00	177 953,74	0,02
150 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	150 295,50	150 978,12	0,02
100 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 0.625% 02/11/2040	EUR	99 458,00	65 575,47	0,01
Industries			13 294 286,81	12 384 630,75	1,51
1 400 000,00	VINCI SA 1.625% 18/01/2029	EUR	1 450 893,23	1 277 577,84	0,16
1 100 000,00	LA POSTE SA 3.125% 14/03/2033	EUR	1 089 803,00	1 045 056,82	0,13
1 100 000,00	CIE DE SAINT-GOBAIN SA 2.125% 10/06/2028	EUR	1 095 270,00	1 028 754,10	0,13
1 000 000,00	BOUYGUES SA 1.125% 24/07/2028	EUR	1 007 863,00	897 131,00	0,11
900 000,00	CIE DE SAINT-GOBAIN SA 3.50% 18/01/2029	EUR	888 440,62	886 090,91	0,11
900 000,00	CIE DE SAINT-GOBAIN SA 1.875% 21/09/2028	EUR	894 564,00	829 958,94	0,10
800 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	798 728,00	797 428,12	0,10
800 000,00	SCHNEIDER ELECTRIC SE 1.50% 15/01/2028	EUR	799 800,00	740 166,60	0,09
800 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	808 434,46	738 442,92	0,09
700 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	658 630,00	662 033,86	0,08
600 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	595 974,00	595 344,15	0,07
600 000,00	VINCI SA 3.375% 17/10/2032	EUR	586 818,00	584 752,11	0,07
600 000,00	VINCI SA 1.75% 26/09/2030	EUR	597 624,00	536 721,57	0,06
400 000,00	BOUYGUES SA 5.375% 30/06/2042	EUR	428 880,00	436 019,34	0,05
500 000,00	LA POSTE SA 1.375% 21/04/2032	EUR	509 907,50	414 981,98	0,05
500 000,00	AEROPORTS DE PARIS 2.125% 11/10/2038	EUR	538 535,00	395 304,98	0,05
300 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	296 682,00	271 114,41	0,03
300 000,00	VERALLIA SA 1.875% 10/11/2031	EUR	247 440,00	247 751,10	0,03
Telecommunication			8 594 049,67	8 191 718,61	1,00
1 500 000,00	ORANGE SA 2.00% 15/01/2029	EUR	1 565 357,06	1 395 364,13	0,17
1 200 000,00	LAGARDERE SA 1.75% 07/10/2027	EUR	1 193 376,00	1 185 324,00	0,15
1 200 000,00	ORANGE SA 0.75% 29/06/2034	EUR	873 120,00	890 983,80	0,11
700 000,00	LAGARDERE SA 2.125% 16/10/2026	EUR	689 750,00	690 529,00	0,08
700 000,00	ORANGE SA 1.00% 12/05/2025	EUR	700 148,24	668 922,24	0,08
600 000,00	JCDECAUX SE 1.625% 07/02/2030	EUR	489 900,00	496 354,53	0,06
500 000,00	TDF INFRASTRUCTURE SASU 1.75% 01/12/2029	EUR	397 483,64	402 780,25	0,05
400 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	397 824,00	400 564,12	0,05

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	ORANGE SA 1.875% 12/09/2030	EUR	357 194,67	361 805,34	0,04
236 000,00	ORANGE SA 8.125% 28/01/2033	EUR	407 300,94	317 424,97	0,04
300 000,00	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	EUR	311 671,12	286 379,12	0,04
200 000,00	ORANGE SA 8.125% 28/01/2033	EUR	266 004,00	269 004,21	0,03
300 000,00	ORANGE SA 1.375% 16/01/2030	EUR	263 097,00	265 815,05	0,03
400 000,00	ORANGE SA 1.375% 04/09/2049	EUR	379 464,00	261 260,32	0,03
200 000,00	JCDECAUX SE 5.00% 11/01/2029	EUR	202 992,00	202 599,30	0,03
100 000,00	VIVENDI SE 0.875% 18/09/2024	EUR	99 367,00	96 608,23	0,01
Basic Goods			6 784 364,00	6 530 793,49	0,80
1 600 000,00	DANONE SA 3.071% 07/09/2032	EUR	1 578 766,00	1 533 533,04	0,19
1 500 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	1 525 020,00	1 516 605,38	0,18
1 100 000,00	PERNOD RICARD SA 1.50% 18/05/2026	EUR	1 125 938,00	1 046 427,47	0,13
700 000,00	ELO SACA 4.875% 08/12/2028	EUR	694 323,00	675 532,07	0,08
600 000,00	CARREFOUR SA 1.75% 04/05/2026	EUR	647 328,00	570 240,96	0,07
600 000,00	PERNOD RICARD SA 1.375% 07/04/2029	EUR	531 846,00	535 040,49	0,07
500 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	499 695,00	471 756,40	0,06
200 000,00	DANONE SA 1.208% 03/11/2028	EUR	181 448,00	179 657,68	0,02
Health			5 093 188,94	4 649 597,17	0,57
1 200 000,00	ESSILORLUXOTTICA SA 0.50% 05/06/2028	EUR	1 200 545,00	1 053 288,48	0,13
900 000,00	SANOFI 0.875% 21/03/2029	EUR	920 518,94	795 649,14	0,10
800 000,00	SANOFI 1.125% 05/04/2028	EUR	774 822,00	727 270,56	0,09
800 000,00	SANOFI 1.25% 06/04/2029	EUR	764 547,00	719 136,32	0,09
600 000,00	SANOFI 0.50% 13/01/2027	EUR	581 460,00	548 434,17	0,07
600 000,00	SANOFI 1.375% 21/03/2030	EUR	553 447,00	534 964,38	0,06
300 000,00	SANOFI 1.50% 01/04/2030	EUR	297 849,00	270 854,12	0,03
Computing and IT			4 522 308,00	4 286 014,38	0,52
1 300 000,00	CAPGEMINI SE 1.00% 18/10/2024	EUR	1 240 616,00	1 256 988,01	0,15
800 000,00	CAPGEMINI SE 2.375% 15/04/2032	EUR	792 024,00	725 892,12	0,09
600 000,00	TELEPERFORMANCE SE 3.75% 24/06/2029	EUR	577 500,00	562 454,91	0,07
500 000,00	CAPGEMINI SE 1.125% 23/06/2030	EUR	430 900,00	428 925,38	0,05
500 000,00	TELEPERFORMANCE SE 0.25% 26/11/2027	EUR	496 065,00	415 181,78	0,05
400 000,00	DASSAULT SYSTEMES SE 0.375% 16/09/2029	EUR	397 500,00	339 424,82	0,04
300 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	289 959,00	285 613,74	0,04
300 000,00	DASSAULT SYSTEMES SE 0.125% 16/09/2026	EUR	297 744,00	271 533,62	0,03
Raw materials			3 713 068,42	3 502 371,18	0,43
800 000,00	ORANO SA 5.375% 15/05/2027	EUR	797 600,00	819 065,88	0,10
700 000,00	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30/04/2030	EUR	627 770,00	619 112,20	0,08
700 000,00	AIR LIQUIDE FINANCE SA 0.625% 20/06/2030	EUR	720 279,28	586 410,90	0,07
600 000,00	AIR LIQUIDE FINANCE SA 2.875% 16/09/2032	EUR	568 383,00	573 382,02	0,07
500 000,00	ARKEMA SA 1.50% 20/01/2025	EUR	499 516,14	483 570,55	0,06
500 000,00	ARKEMA SA 0.75% 03/12/2029	EUR	499 520,00	420 829,63	0,05
Energy			2 187 067,80	1 812 454,91	0,22
800 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.618% 18/05/2040	EUR	840 324,80	581 984,12	0,07
600 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	EUR	592 368,00	529 417,50	0,06
500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	500 000,00	466 505,63	0,06
250 000,00	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	EUR	254 375,00	234 547,66	0,03
UNITED STATES			102 267 712,46	96 157 703,12	11,73
Finance			28 993 713,05	27 342 201,23	3,34
2 000 000,00	JPMORGAN CHASE & CO. 2.875% 24/05/2028	EUR	1 848 260,00	1 928 850,60	0,24
1 600 000,00	GOLDMAN SACHS GROUP, INC. 2.125% 30/09/2024	EUR	1 685 726,00	1 570 182,64	0,19
1 450 000,00	GOLDMAN SACHS GROUP, INC. 1.625% 27/07/2026	EUR	1 468 661,50	1 366 546,85	0,17
1 250 000,00	NASDAQ, INC. 4.50% 15/02/2032	EUR	1 252 317,50	1 275 087,00	0,16

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 300 000,00	CITIGROUP, INC. 1.75% 28/01/2025	EUR	1 351 835,54	1 260 918,82	0,15
1 300 000,00	WELLS FARGO & CO. 2.00% 27/04/2026	EUR	1 361 763,00	1 232 329,22	0,15
1 300 000,00	GOLDMAN SACHS GROUP, INC. 2.00% 01/11/2028	EUR	1 374 896,00	1 180 804,50	0,14
1 274 000,00	GOLDMAN SACHS GROUP, INC. 0.875% 09/05/2029	EUR	1 094 302,53	1 054 067,34	0,13
1 000 000,00	NEW YORK LIFE GLOBAL FUNDING 3.625% 09/01/2030	EUR	985 000,00	989 796,75	0,12
1 000 000,00	GOLDMAN SACHS GROUP, INC. 4.00% 21/09/2029	EUR	992 900,00	987 430,75	0,12
1 000 000,00	MORGAN STANLEY 1.875% 27/04/2027	EUR	1 017 640,00	931 191,05	0,11
1 000 000,00	WELLS FARGO & CO. 1.375% 26/10/2026	EUR	990 840,00	919 976,60	0,11
1 000 000,00	AMERICAN TOWER CORP. 0.875% 21/05/2029	EUR	813 500,00	824 505,15	0,10
1 000 000,00	GOLDMAN SACHS GROUP, INC. 0.875% 21/01/2030	EUR	861 200,00	819 704,80	0,10
800 000,00	MORGAN STANLEY 1.75% 30/01/2025	EUR	824 320,00	774 296,36	0,09
800 000,00	BANK OF AMERICA CORP. 1.375% 26/03/2025	EUR	811 808,00	771 962,20	0,09
800 000,00	DIGITAL EURO FINCO LLC 2.50% 16/01/2026	EUR	825 856,00	758 573,48	0,09
800 000,00	MORGAN STANLEY 1.375% 27/10/2026	EUR	807 989,94	739 567,64	0,09
825 000,00	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	789 037,75	700 755,00	0,09
700 000,00	METROPOLITAN LIFE GLOBAL FUNDING 13.75% 05/12/2030	EUR	696 675,00	692 448,23	0,09
750 000,00	BERKSHIRE HATHAWAY FINANCE CORP. 2.00% 18/03/2034	EUR	631 305,00	624 880,58	0,08
680 000,00	NASDAQ, INC. 1.75% 28/03/2029	EUR	602 718,00	607 383,04	0,07
600 000,00	VISA, INC. 2.375% 15/06/2034	EUR	547 032,00	546 237,96	0,07
600 000,00	CAPITAL ONE FINANCIAL CORP. 1.65% 12/06/2029	EUR	634 098,00	497 385,60	0,06
500 000,00	CITIGROUP, INC. 2.125% 10/09/2026	EUR	507 571,18	475 654,30	0,06
700 000,00	PROLOGIS EURO FINANCE LLC 1.00% 16/02/2041	EUR	457 114,00	392 465,08	0,05
500 000,00	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	EUR	376 850,00	379 961,55	0,05
400 000,00	PROLOGIS EURO FINANCE LLC 1.875% 05/01/2029	EUR	386 292,17	353 916,14	0,04
400 000,00	CITIGROUP, INC. 1.25% 10/04/2029	EUR	396 540,00	346 553,26	0,04
375 000,00	MARSH & MCLENNAN COS., INC. 1.979% 21/03/2030	EUR	375 000,00	335 600,66	0,04
400 000,00	PROLOGIS EURO FINANCE LLC 0.50% 16/02/2032	EUR	389 504,00	292 816,16	0,04
300 000,00	PROLOGIS EURO FINANCE LLC 4.25% 31/01/2043	EUR	295 929,00	274 096,89	0,03
300 000,00	AMERICAN TOWER CORP. 0.45% 15/01/2027	EUR	261 897,00	264 227,63	0,03
300 000,00	KKR GROUP FINANCE CO. V LLC 1.625% 22/05/2029	EUR	237 198,00	256 638,18	0,03
300 000,00	CHUBB INA HOLDINGS, INC. 2.50% 15/03/2038	EUR	302 720,54	243 158,67	0,03
300 000,00	AMERICAN TOWER CORP. 0.95% 05/10/2030	EUR	237 225,00	237 512,36	0,03
300 000,00	EQUINIX, INC. 1.00% 15/03/2033	EUR	224 400,00	227 090,19	0,03
360 000,00	BERKSHIRE HATHAWAY, INC. 0.50% 15/01/2041	EUR	273 790,40	207 628,00	0,03
Telecommunication			15 341 581,87	14 699 326,39	1,79
1 700 000,00	AT&T, INC. 3.375% 15/03/2034	EUR	1 548 990,00	1 548 089,62	0,19
1 689 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	1 317 479,12	1 310 125,21	0,16
1 550 000,00	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	EUR	1 303 190,00	1 304 063,59	0,16
1 350 000,00	AT&T, INC. 3.55% 17/12/2032	EUR	1 272 742,89	1 270 741,84	0,16
1 100 000,00	AT&T, INC. 1.80% 05/09/2026	EUR	1 148 412,57	1 033 529,59	0,13
900 000,00	AT&T, INC. 3.50% 17/12/2025	EUR	1 032 669,00	889 517,61	0,11
850 000,00	AT&T, INC. 2.60% 17/12/2029	EUR	779 086,00	777 458,66	0,09
900 000,00	AT&T, INC. 2.60% 19/05/2038	EUR	730 482,00	711 623,16	0,09
750 000,00	VERIZON COMMUNICATIONS, INC. 2.625% 01/12/2031	EUR	675 777,50	674 670,45	0,08
600 000,00	VERIZON COMMUNICATIONS, INC. 4.75% 31/10/2034	EUR	626 214,00	626 304,63	0,08
600 000,00	NETFLIX, INC. 4.625% 15/05/2029	EUR	609 108,00	613 402,71	0,07
600 000,00	BOOKING HOLDINGS, INC. 1.80% 03/03/2027	EUR	605 150,50	562 866,00	0,07
700 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 19/03/2032	EUR	539 538,22	539 774,76	0,07
575 000,00	VERIZON COMMUNICATIONS, INC. 2.875% 15/01/2038	EUR	615 016,21	485 296,61	0,06
600 000,00	COMCAST CORP. 0.75% 20/02/2032	EUR	501 366,86	476 873,49	0,06
500 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	448 170,00	449 584,58	0,05
400 000,00	AT&T, INC. 2.60% 17/12/2029	EUR	459 816,00	365 862,90	0,04

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	MMS USA HOLDINGS, INC. 1.75% 13/06/2031	EUR	396 580,00	345 639,90	0,04
400 000,00	VERIZON COMMUNICATIONS, INC. 1.125% 19/09/2035	EUR	280 640,00	282 080,08	0,03
300 000,00	AT&T, INC. 2.45% 15/03/2035	EUR	245 931,00	245 943,66	0,03
200 000,00	VERIZON COMMUNICATIONS, INC. 1.375% 27/10/2026	EUR	205 222,00	185 877,34	0,02
Health			15 655 284,64	14 631 882,11	1,78
1 300 000,00	MCKESSON CORP. 1.625% 30/10/2026	EUR	1 225 380,00	1 223 338,55	0,15
1 400 000,00	STRYKER CORP. 0.75% 01/03/2029	EUR	1 180 200,00	1 196 183,45	0,15
1 200 000,00	MERCK & CO., INC. 2.50% 15/10/2034	EUR	1 070 280,00	1 099 900,74	0,13
990 000,00	UTAH ACQUISITION SUB, INC. 3.125% 22/11/2028	EUR	950 414,25	918 026,51	0,11
900 000,00	UTAH ACQUISITION SUB, INC. 2.25% 22/11/2024	EUR	905 697,00	878 245,52	0,11
950 000,00	ABBVIE, INC. 0.75% 18/11/2027	EUR	939 768,00	849 934,89	0,10
800 000,00	ABBVIE, INC. 2.625% 15/11/2028	EUR	823 526,74	760 760,00	0,09
800 000,00	THERMO FISHER SCIENTIFIC, INC. 1.45% 16/03/2027	EUR	796 640,00	743 610,84	0,09
1 000 000,00	THERMO FISHER SCIENTIFIC, INC. 1.50% 01/10/2039	EUR	703 710,00	694 517,15	0,09
720 000,00	THERMO FISHER SCIENTIFIC, INC. 1.75% 15/04/2027	EUR	714 168,00	675 061,52	0,08
700 000,00	MYLAN, INC. 2.125% 23/05/2025	EUR	677 600,00	672 630,77	0,08
700 000,00	MERCK & CO., INC. 1.875% 15/10/2026	EUR	748 930,00	665 686,74	0,08
700 000,00	ZIMMER BIOMET HOLDINGS, INC. 1.164% 15/11/2027	EUR	700 000,00	627 227,13	0,08
600 000,00	JOHNSON & JOHNSON 1.65% 20/05/2035	EUR	652 885,82	511 090,26	0,06
650 000,00	ELI LILLY & CO. 0.50% 14/09/2033	EUR	491 205,00	496 499,45	0,06
600 000,00	ELI LILLY & CO. 0.625% 01/11/2031	EUR	484 404,00	486 212,46	0,06
500 000,00	ZIMMER BIOMET HOLDINGS, INC. 2.425% 13/12/2026	EUR	535 900,00	476 773,48	0,06
450 000,00	BAXTER INTERNATIONAL, INC. 1.30% 15/05/2029	EUR	446 949,00	391 620,17	0,05
500 000,00	THERMO FISHER SCIENTIFIC, INC. 1.875% 01/10/2049	EUR	382 750,00	315 287,65	0,04
450 000,00	ELI LILLY & CO. 1.70% 01/11/2049	EUR	457 287,83	305 623,82	0,04
300 000,00	ELI LILLY & CO. 2.125% 03/06/2030	EUR	325 329,00	278 702,48	0,03
200 000,00	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	EUR	200 640,00	189 272,64	0,02
200 000,00	THERMO FISHER SCIENTIFIC, INC. 2.875% 24/07/2037	EUR	241 620,00	175 675,89	0,02
Basic Goods			13 054 120,59	11 902 436,19	1,45
1 775 000,00	GENERAL MILLS, INC. 0.45% 15/01/2026	EUR	1 664 724,25	1 639 588,18	0,20
1 587 000,00	AVERY DENNISON CORP. 1.25% 03/03/2025	EUR	1 580 094,79	1 519 805,15	0,18
1 400 000,00	COCA-COLA CO. 1.125% 09/03/2027	EUR	1 450 365,00	1 293 490,73	0,16
900 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.875% 03/03/2026	EUR	1 040 960,42	873 656,01	0,11
1 000 000,00	MONDELEZ INTERNATIONAL, INC. 0.25% 17/03/2028	EUR	824 830,00	864 822,70	0,10
700 000,00	ALTRIA GROUP, INC. 3.125% 15/06/2031	EUR	750 514,66	605 335,36	0,07
575 000,00	MOLSON COORS BEVERAGE CO. 1.25% 15/07/2024	EUR	577 599,93	560 665,25	0,07
700 000,00	COCA-COLA CO. 1.10% 02/09/2036	EUR	624 750,00	518 057,54	0,06
500 000,00	MONDELEZ INTERNATIONAL, INC. 1.625% 08/03/2027	EUR	523 655,00	468 389,73	0,06
600 000,00	PEPSICO, INC. 0.40% 09/10/2032	EUR	506 682,00	462 003,72	0,06
500 000,00	PEPSICO, INC. 0.50% 06/05/2028	EUR	501 163,75	439 993,20	0,05
500 000,00	COCA-COLA CO. 0.40% 06/05/2030	EUR	399 585,00	410 478,65	0,05
500 000,00	PEPSICO, INC. 0.75% 14/10/2033	EUR	380 350,00	387 946,88	0,05
300 000,00	ALTRIA GROUP, INC. 1.70% 15/06/2025	EUR	308 445,00	287 920,02	0,03
400 000,00	PEPSICO, INC. 0.875% 16/10/2039	EUR	358 772,00	268 530,62	0,03
317 000,00	COCA-COLA CO. 0.125% 09/03/2029	EUR	265 833,03	264 723,78	0,03
300 000,00	PHILIP MORRIS INTERNATIONAL, INC. 0.80% 01/08/2031	EUR	228 198,00	231 577,07	0,03
350 000,00	COCA-COLA CO. 1.00% 09/03/2041	EUR	338 968,00	229 271,09	0,03
300 000,00	PHILIP MORRIS INTERNATIONAL, INC. 2.00% 09/05/2036	EUR	206 334,00	216 207,65	0,03
265 000,00	PHILIP MORRIS INTERNATIONAL, INC. 1.45% 01/08/2039	EUR	259 379,76	161 389,89	0,02
200 000,00	MONDELEZ INTERNATIONAL, INC. 1.375% 17/03/2041	EUR	197 398,00	134 116,36	0,02
100 000,00	COCA-COLA CO. 0.80% 15/03/2040	EUR	65 518,00	64 466,61	0,01

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			10 994 713,39	10 577 045,20	1,29
1 300 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.50% 22/11/2027	EUR	1 299 363,00	1 300 307,06	0,16
1 000 000,00	PROCTER & GAMBLE CO. 1.25% 25/10/2029	EUR	1 017 935,76	887 331,35	0,11
900 000,00	RELX CAPITAL, INC. 1.30% 12/05/2025	EUR	903 546,00	861 075,27	0,10
900 000,00	PROCTER & GAMBLE CO. 0.35% 05/05/2030	EUR	734 367,00	742 226,99	0,09
870 000,00	VF CORP. 0.25% 25/02/2028	EUR	864 449,40	733 626,33	0,09
750 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 0.90% 19/11/2024	EUR	749 452,50	722 551,99	0,09
800 000,00	AMERICAN HONDA FINANCE CORP. 0.30% 07/07/2028	EUR	679 272,00	683 119,88	0,08
700 000,00	MANPOWERGROUP, INC. 1.75% 22/06/2026	EUR	722 542,67	662 002,22	0,08
700 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.85% 26/02/2026	EUR	641 354,00	644 744,45	0,08
600 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	606 480,00	608 481,00	0,07
600 000,00	UNILEVER CAPITAL CORP. 3.40% 06/06/2033	EUR	591 354,00	588 590,16	0,07
500 000,00	GENERAL MOTORS FINANCIAL CO., INC. 0.60% 20/05/2027	EUR	430 049,06	436 224,83	0,05
600 000,00	COLGATE-PALMOLIVE CO. 0.875% 12/11/2039	EUR	405 630,00	404 183,91	0,05
500 000,00	BORGWARNER, INC. 1.00% 19/05/2031	EUR	384 790,00	385 879,40	0,05
400 000,00	WALGREENS BOOTS ALLIANCE, INC. 2.125% 20/11/2026	EUR	422 684,00	372 195,68	0,05
300 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.30% 15/02/2029	EUR	292 479,00	294 141,30	0,04
250 000,00	AUTOLIV, INC. 4.25% 15/03/2028	EUR	248 965,00	250 363,38	0,03
Computing and IT			8 256 590,84	7 800 091,63	0,95
1 530 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.95% 23/05/2025	EUR	1 539 018,78	1 457 488,79	0,18
790 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	775 737,92	782 683,06	0,10
800 000,00	APPLE, INC. 1.375% 24/05/2029	EUR	833 580,65	726 184,56	0,09
600 000,00	FISERV, INC. 4.50% 24/05/2031	EUR	608 442,00	606 310,35	0,07
600 000,00	APPLE, INC. 1.625% 10/11/2026	EUR	627 600,00	570 087,39	0,07
600 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	628 819,00	554 474,07	0,07
515 000,00	MICROSOFT CORP. 3.125% 06/12/2028	EUR	623 979,15	519 895,90	0,06
500 000,00	MICROSOFT CORP. 2.625% 02/05/2033	EUR	477 550,00	489 074,88	0,06
550 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.75% 31/01/2031	EUR	494 359,43	479 728,12	0,06
500 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 2.00% 21/05/2030	EUR	431 415,00	442 356,73	0,05
350 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 4.00% 06/02/2043	EUR	334 762,54	336 490,19	0,04
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	EUR	296 717,57	268 195,92	0,03
300 000,00	APPLE, INC. 0.50% 15/11/2031	EUR	240 951,00	243 163,58	0,03
300 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.20% 11/02/2040	EUR	205 869,00	197 744,21	0,02
155 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 2.95% 21/05/2039	EUR	137 788,80	126 213,88	0,02
Industries			5 046 770,28	4 796 152,88	0,59
1 400 000,00	FEDEX CORP. 0.45% 04/05/2029	EUR	1 133 322,00	1 155 086,17	0,14
1 000 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	867 400,00	882 731,80	0,11
1 000 000,00	DOVER CORP. 0.75% 04/11/2027	EUR	874 088,06	881 381,30	0,11
800 000,00	ILLINOIS TOOL WORKS, INC. 1.00% 05/06/2031	EUR	803 334,12	666 725,08	0,08
680 000,00	WORLEY U.S. FINANCE SUB LTD. 0.875% 09/06/2026	EUR	676 239,60	615 375,28	0,07
300 000,00	GENERAL ELECTRIC CO. 4.125% 19/09/2035	EUR	397 059,00	300 601,74	0,04
300 000,00	HONEYWELL INTERNATIONAL, INC. 3.75% 17/05/2032	EUR	295 327,50	294 251,51	0,04
Raw materials			3 276 328,80	2 908 101,97	0,36
950 000,00	DOW CHEMICAL CO. 0.50% 15/03/2027	EUR	900 923,00	843 106,24	0,10
800 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	797 640,00	783 483,92	0,10
600 000,00	CELANESE U.S. HOLDINGS LLC 0.625% 10/09/2028	EUR	599 388,00	475 050,81	0,06
400 000,00	PPG INDUSTRIES, INC. 2.75% 01/06/2029	EUR	398 940,00	375 943,18	0,05
300 000,00	AIR PRODUCTS & CHEMICALS, INC. 0.80% 05/05/2032	EUR	302 991,00	236 751,72	0,03
280 000,00	DOW CHEMICAL CO. 1.875% 15/03/2040	EUR	276 446,80	193 766,10	0,02
Energy			1 096 141,00	937 519,92	0,11
1 200 000,00	EXXON MOBIL CORP. 0.835% 26/06/2032	EUR	1 096 141,00	937 519,92	0,11

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			552 468,00	562 945,60	0,07
700 000,00	NATIONAL GRID NORTH AMERICA, INC. 1.054% 20/01/2031	EUR	552 468,00	562 945,60	0,07
NETHERLANDS			101 316 313,86	94 562 443,86	11,53
Consumer Retail			23 008 128,39	22 193 997,27	2,71
1 600 000,00	RENTOKIL INITIAL FINANCE BV 3.875% 27/06/2027	EUR	1 633 516,00	1 601 762,48	0,20
1 450 000,00	STELLANTIS NV 4.25% 16/06/2031	EUR	1 437 152,07	1 423 940,75	0,17
1 370 000,00	BMW FINANCE NV 3.25% 22/07/2030	EUR	1 340 238,94	1 344 139,40	0,16
1 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.75% 28/09/2027	EUR	1 182 217,14	1 184 595,06	0,14
1 200 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.50% 09/02/2027	EUR	1 197 077,00	1 121 175,36	0,14
1 080 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.50% 13/01/2028	EUR	1 075 377,60	1 071 294,88	0,13
1 250 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	1 107 629,04	1 068 552,31	0,13
1 300 000,00	STELLANTIS NV 1.25% 20/06/2033	EUR	965 939,00	969 984,47	0,12
940 000,00	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	EUR	942 115,00	936 260,92	0,11
850 000,00	HALEON NETHERLANDS CAPITAL BV 1.75% 29/03/2030	EUR	849 116,00	747 176,78	0,09
750 000,00	COMPASS GROUP FINANCE NETHERLANDS BV 0.625% 03/07/2024	EUR	743 782,50	729 307,50	0,09
750 000,00	BMW FINANCE NV 1.00% 14/11/2024	EUR	759 950,70	726 944,14	0,09
700 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	EUR	697 074,00	702 809,70	0,09
700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.375% 15/05/2030	EUR	696 136,00	696 667,55	0,09
770 000,00	STELLANTIS NV 0.625% 30/03/2027	EUR	766 211,60	685 773,78	0,08
700 000,00	UNILEVER FINANCE NETHERLANDS BV 1.125% 12/02/2027	EUR	708 659,00	648 793,22	0,08
688 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	683 548,64	620 544,90	0,08
600 000,00	STELLANTIS NV 4.375% 14/03/2030	EUR	598 611,00	602 253,63	0,07
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 15/02/2028	EUR	598 212,00	600 243,27	0,07
650 000,00	EASYJET FINCO BV 1.875% 03/03/2028	EUR	608 637,25	577 650,71	0,07
600 000,00	BMW FINANCE NV 1.00% 29/08/2025	EUR	599 504,57	572 018,97	0,07
550 000,00	RELX FINANCE BV 3.75% 12/06/2031	EUR	549 026,50	549 456,46	0,07
600 000,00	UNILEVER FINANCE NETHERLANDS BV 1.625% 12/02/2033	EUR	605 634,00	512 726,34	0,06
500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 16/11/2038	EUR	587 790,42	471 378,63	0,06
500 000,00	BMW FINANCE NV 0.20% 11/01/2033	EUR	367 730,00	371 412,10	0,05
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875% 30/03/2027	EUR	399 658,28	369 748,10	0,05
300 000,00	STELLANTIS NV 2.75% 15/05/2026	EUR	294 510,00	292 943,78	0,04
300 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 1.00% 11/11/2025	EUR	294 459,64	285 548,33	0,03
300 000,00	UNILEVER FINANCE NETHERLANDS BV 1.75% 25/03/2030	EUR	281 809,50	270 422,93	0,03
300 000,00	RELX FINANCE BV 0.875% 10/03/2032	EUR	236 907,00	239 936,49	0,03
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.25% 29/03/2029	EUR	199 898,00	198 534,33	0,02
Finance			19 681 719,86	18 539 884,68	2,26
1 800 000,00	COOPERATIEVE RABOBANK UA 4.00% 10/01/2030	EUR	1 778 081,34	1 780 882,83	0,22
1 300 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	1 305 770,00	1 241 385,80	0,15
1 000 000,00	ABN AMRO BANK NV 3.625% 10/01/2026	EUR	997 180,00	994 232,25	0,12
1 000 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	999 550,00	993 499,95	0,12
900 000,00	JAB HOLDINGS BV 5.00% 12/06/2033	EUR	902 147,40	911 987,33	0,11
1 000 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	863 500,00	862 580,45	0,10
900 000,00	COOPERATIEVE RABOBANK UA 1.375% 03/02/2027	EUR	914 166,00	840 481,88	0,10
1 100 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 0.75% 22/02/2030	EUR	787 369,00	806 183,07	0,10
900 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	898 155,00	801 221,27	0,10
700 000,00	ABN AMRO BANK NV 4.375% 20/10/2028	EUR	699 622,00	700 543,45	0,09
900 000,00	VONOVIA FINANCE BV 0.50% 14/09/2029	EUR	702 900,00	689 101,02	0,08
700 000,00	VESTEDA FINANCE BV 2.00% 10/07/2026	EUR	699 643,00	658 197,89	0,08
600 000,00	DE VOLKS BANK NV 4.875% 07/03/2030	EUR	597 984,00	607 018,59	0,07
600 000,00	ATHORA NETHERLANDS NV 2.375% 17/05/2024	EUR	624 989,66	583 266,00	0,07
600 000,00	NN GROUP NV 1.625% 01/06/2027	EUR	642 030,00	557 140,50	0,07
700 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	695 023,00	555 360,96	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	VONOVIA FINANCE BV 1.625% 07/10/2039	EUR	545 418,00	544 836,42	0,07
600 000,00	ALLIANZ FINANCE II BV 1.375% 21/04/2031	EUR	642 726,00	524 248,92	0,06
600 000,00	CTP NV 0.625% 27/09/2026	EUR	487 182,00	508 494,48	0,06
600 000,00	CTP NV 0.75% 18/02/2027	EUR	521 067,50	499 821,09	0,06
500 000,00	NIBC BANK NV 0.875% 08/07/2025	EUR	505 730,00	464 715,00	0,06
500 000,00	EXOR NV 1.75% 18/01/2028	EUR	499 810,27	458 268,78	0,06
550 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	549 389,50	449 327,62	0,05
500 000,00	COOPERATIEVE RABOBANK UA 1.125% 07/05/2031	EUR	508 643,57	408 795,68	0,05
500 000,00	EURONEXT NV 0.75% 17/05/2031	EUR	456 744,00	402 512,38	0,05
500 000,00	LSEG NETHERLANDS BV 0.75% 06/04/2033	EUR	494 770,00	387 338,53	0,05
200 000,00	COOPERATIEVE RABOBANK UA 1.125% 07/05/2031	EUR	163 098,62	163 518,27	0,02
200 000,00	DIGITAL INTREPID HOLDING BV 0.625% 15/07/2031	EUR	199 030,00	144 924,27	0,02
Multi-Utilities			16 873 125,99	15 543 215,08	1,90
1 700 000,00	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	EUR	1 729 867,00	1 629 244,73	0,20
1 500 000,00	TENNET HOLDING BV 2.00% 05/06/2034	EUR	1 417 518,00	1 296 823,95	0,16
1 300 000,00	NATURGY FINANCE BV 1.50% 29/01/2028	EUR	1 261 701,00	1 192 222,92	0,15
1 100 000,00	NATURGY FINANCE BV 1.25% 19/04/2026	EUR	1 108 633,43	1 032 240,94	0,13
900 000,00	EDP FINANCE BV 1.625% 26/01/2026	EUR	907 867,12	856 916,42	0,10
880 000,00	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	EUR	827 913,69	812 890,01	0,10
750 000,00	STEDIN HOLDING NV 2.375% 03/06/2030	EUR	740 610,00	694 060,76	0,08
815 000,00	ENBW INTERNATIONAL FINANCE BV 0.25% 19/10/2030	EUR	626 607,45	635 641,97	0,08
750 000,00	ENEL FINANCE INTERNATIONAL NV 0.50% 17/06/2030	EUR	598 344,68	598 058,44	0,07
600 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	614 370,00	582 269,88	0,07
487 000,00	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	EUR	778 280,91	580 861,41	0,07
820 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	EUR	804 100,20	546 173,83	0,07
500 000,00	TENNET HOLDING BV 4.50% 28/10/2034	EUR	507 310,01	530 318,90	0,06
600 000,00	TENNET HOLDING BV 0.875% 16/06/2035	EUR	436 020,00	459 652,65	0,06
400 000,00	TENNET HOLDING BV 4.75% 28/10/2042	EUR	396 608,00	435 532,50	0,05
400 000,00	ENEXIS HOLDING NV 3.625% 12/06/2034	EUR	399 716,00	400 944,52	0,05
400 000,00	REN FINANCE BV 2.50% 12/02/2025	EUR	398 672,00	393 342,24	0,05
400 000,00	ALLIANDER NV 2.625% 09/09/2027	EUR	398 524,00	389 360,98	0,05
500 000,00	TENNET HOLDING BV 1.50% 03/06/2039	EUR	518 690,00	372 823,65	0,05
500 000,00	ENEL FINANCE INTERNATIONAL NV 1.125% 17/10/2034	EUR	494 610,00	362 656,35	0,04
350 000,00	TENNET HOLDING BV 2.375% 17/05/2033	EUR	338 348,50	319 147,90	0,04
369 000,00	TENNET HOLDING BV 1.875% 13/06/2036	EUR	387 450,00	303 994,71	0,04
300 000,00	NATURGY FINANCE BV 1.25% 15/01/2026	EUR	298 239,00	282 709,64	0,03
400 000,00	TENNET HOLDING BV 1.125% 09/06/2041	EUR	303 672,00	282 240,48	0,03
300 000,00	TENNET HOLDING BV 0.125% 30/11/2032	EUR	231 282,00	227 318,54	0,03
200 000,00	E.ON INTERNATIONAL FINANCE BV 1.50% 31/07/2029	EUR	201 096,00	178 979,84	0,02
150 000,00	ENBW INTERNATIONAL FINANCE BV 4.00% 24/01/2035	EUR	147 075,00	146 786,92	0,02
Basic Goods			11 051 327,39	10 440 953,09	1,27
1 300 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	1 313 845,00	1 310 675,41	0,16
1 250 000,00	COCA-COLA HBC FINANCE BV 2.75% 23/09/2025	EUR	1 243 100,00	1 226 035,75	0,15
876 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	867 849,28	871 908,90	0,11
900 000,00	HEINEKEN NV 1.375% 29/01/2027	EUR	892 980,00	841 338,36	0,10
900 000,00	COCA-COLA HBC FINANCE BV 1.00% 14/05/2027	EUR	907 777,12	817 174,62	0,10
600 000,00	HEINEKEN NV 4.125% 23/03/2035	EUR	603 846,00	605 128,71	0,07
600 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	EUR	593 204,35	564 750,87	0,07
654 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.375% 22/09/2029	EUR	575 068,74	542 649,44	0,07
600 000,00	DIAGEO CAPITAL BV 1.50% 08/06/2029	EUR	549 819,00	538 497,78	0,06
500 000,00	HEINEKEN NV 1.625% 30/03/2025	EUR	498 740,00	484 330,20	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
560 000,00	VITERRA FINANCE BV 1.00% 24/09/2028	EUR	556 623,20	474 594,76	0,06
500 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 0.875% 01/10/2031	EUR	493 540,00	404 280,88	0,05
400 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	EUR	399 388,00	397 953,14	0,05
400 000,00	BAT NETHERLANDS FINANCE BV 2.375% 07/10/2024	EUR	397 908,00	393 214,96	0,05
400 000,00	BAT NETHERLANDS FINANCE BV 3.125% 07/04/2028	EUR	397 136,00	389 989,42	0,05
300 000,00	MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 1.25% 09/09/2041	EUR	294 048,00	194 979,71	0,02
230 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18/03/2033	EUR	227 985,20	170 100,33	0,02
150 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	126 985,50	126 927,38	0,01
100 000,00	COCA-COLA HBC FINANCE BV 1.625% 14/05/2031	EUR	111 484,00	86 422,47	0,01
Industries			7 843 341,19	7 148 121,36	0,87
1 095 000,00	DANFOSS FINANCE I BV 0.125% 28/04/2026	EUR	981 757,50	987 599,94	0,12
800 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 3.50% 24/02/2036	EUR	788 728,00	778 977,32	0,10
700 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 3.375% 24/08/2031	EUR	693 385,00	693 815,22	0,08
600 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 0.375% 05/06/2026	EUR	581 739,50	552 718,08	0,07
600 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 0.25% 20/02/2029	EUR	604 548,00	504 054,78	0,06
540 000,00	ROYAL SCHIPHOL GROUP NV 1.50% 05/11/2030	EUR	458 900,00	468 266,56	0,06
500 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	498 820,00	461 361,43	0,06
500 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 1.25% 28/02/2031	EUR	542 350,00	432 775,33	0,05
530 000,00	AIRBUS SE 2.375% 09/06/2040	EUR	545 049,18	417 684,28	0,05
400 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	397 908,00	387 619,54	0,05
400 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 3.625% 24/02/2043	EUR	392 724,00	379 871,26	0,05
500 000,00	DSV FINANCE BV 0.875% 17/09/2036	EUR	494 435,00	345 597,20	0,04
300 000,00	AIRBUS SE 2.375% 07/04/2032	EUR	303 576,00	274 491,42	0,03
248 000,00	AIRBUS SE 2.00% 07/04/2028	EUR	260 899,54	232 919,52	0,03
260 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	264 529,07	199 653,55	0,02
40 000,00	SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV 1.75% 28/02/2039	EUR	33 992,40	30 715,93	0,00
Energy			7 475 784,61	6 642 819,13	0,81
1 200 000,00	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	EUR	1 200 000,00	1 117 616,16	0,14
1 100 000,00	SHELL INTERNATIONAL FINANCE BV 0.75% 15/08/2028	EUR	1 036 860,00	962 733,97	0,12
900 000,00	BP CAPITAL MARKETS BV 4.323% 12/05/2035	EUR	900 000,00	895 760,55	0,11
850 000,00	SCHLUMBERGER FINANCE BV 0.50% 15/10/2031	EUR	834 768,00	666 376,46	0,08
700 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	586 593,00	596 777,37	0,07
600 000,00	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	EUR	661 542,51	523 036,56	0,06
400 000,00	REPSOL INTERNATIONAL FINANCE BV 2.00% 15/12/2025	EUR	399 868,00	385 985,82	0,05
400 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	398 736,00	351 909,66	0,04
500 000,00	BP CAPITAL MARKETS BV 1.467% 21/09/2041	EUR	493 855,00	321 990,03	0,04
340 000,00	SCHLUMBERGER FINANCE BV 1.375% 28/10/2026	EUR	337 609,80	318 127,09	0,04
350 000,00	SHELL INTERNATIONAL FINANCE BV 0.50% 08/11/2031	EUR	272 205,50	274 235,45	0,03
360 000,00	SHELL INTERNATIONAL FINANCE BV 0.875% 08/11/2039	EUR	353 746,80	228 270,01	0,03
Telecommunication			6 618 925,50	6 121 904,96	0,75
1 350 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	1 328 587,50	1 242 338,45	0,15
1 200 000,00	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	1 201 544,64	1 199 084,70	0,15
1 000 000,00	WOLTERS KLUWER NV 3.00% 23/09/2026	EUR	999 220,00	984 617,05	0,12
800 000,00	WOLTERS KLUWER NV 3.75% 03/04/2031	EUR	795 336,00	800 457,80	0,10
600 000,00	KONINKLIJKE KPN NV 0.625% 09/04/2025	EUR	585 000,00	570 847,11	0,07
500 000,00	PROSUS NV 1.539% 03/08/2028	EUR	500 000,00	411 050,00	0,05
500 000,00	PROSUS NV 1.985% 13/07/2033	EUR	494 900,00	343 021,08	0,04
300 000,00	PROSUS NV 2.778% 19/01/2034	EUR	294 696,00	219 199,23	0,03
252 000,00	GLOBAL SWITCH FINANCE BV 1.375% 07/10/2030	EUR	216 261,36	208 470,65	0,02
200 000,00	PROSUS NV 2.031% 03/08/2032	EUR	203 380,00	142 818,89	0,02

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			4 786 144,43	4 308 934,25	0,52
800 000,00	BAYER CAPITAL CORP. BV 2.125% 15/12/2029	EUR	839 412,50	718 462,28	0,09
600 000,00	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	EUR	598 446,00	603 048,00	0,07
600 000,00	GSK CAPITAL BV 3.125% 28/11/2032	EUR	597 162,00	577 737,69	0,07
550 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31/03/2030	EUR	549 092,50	491 954,82	0,06
600 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08/03/2034	EUR	522 726,00	491 083,95	0,06
500 000,00	KONINKLIJKE PHILIPS NV 1.375% 02/05/2028	EUR	491 400,83	448 881,58	0,05
600 000,00	THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18/10/2041	EUR	602 628,00	409 926,45	0,05
300 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	284 535,00	285 812,64	0,04
300 000,00	BAYER CAPITAL CORP. BV 1.50% 26/06/2026	EUR	300 741,60	282 026,84	0,03
Raw materials			1 981 555,00	1 868 252,78	0,23
800 000,00	DSM BV 0.625% 23/06/2032	EUR	617 920,00	616 070,68	0,08
500 000,00	SYNGENTA FINANCE NV 1.25% 10/09/2027	EUR	477 204,00	446 358,28	0,05
300 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	298 254,00	292 671,21	0,04
300 000,00	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 2.00% 17/09/2030	EUR	266 838,00	266 608,98	0,03
300 000,00	LYB INTERNATIONAL FINANCE II BV 1.625% 17/09/2031	EUR	321 339,00	246 543,63	0,03
Computing and IT			1 996 261,50	1 754 361,26	0,21
1 150 000,00	ASML HOLDING NV 0.25% 25/02/2030	EUR	1 138 833,50	951 047,01	0,11
500 000,00	ASML HOLDING NV 1.625% 28/05/2027	EUR	509 920,00	472 194,58	0,06
350 000,00	ASML HOLDING NV 1.375% 07/07/2026	EUR	347 508,00	331 119,67	0,04
GERMANY			46 198 664,90	43 561 753,22	5,31
Finance			12 904 503,51	11 949 433,39	1,46
1 500 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	1 498 335,00	1 498 178,40	0,18
1 500 000,00	VONOVIA SE 5.00% 23/11/2030	EUR	1 463 512,15	1 472 806,88	0,18
1 200 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	1 233 120,00	1 119 543,84	0,14
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	EUR	996 830,00	894 906,45	0,11
900 000,00	LANDESBANK BADEN-WUERTTEMBERG 0.375% 30/09/2027	EUR	894 006,00	772 327,04	0,09
800 000,00	AAREAL BANK AG 0.25% 23/11/2027	EUR	798 392,00	631 601,48	0,08
700 000,00	COMMERZBANK AG 0.375% 01/09/2027	EUR	694 764,00	613 227,27	0,08
600 000,00	LANDESBANK BADEN-WUERTTEMBERG 2.875% 28/09/2026	EUR	588 000,00	568 223,10	0,07
600 000,00	BERLIN HYP AG 1.00% 05/02/2026	EUR	599 922,00	554 909,31	0,07
700 000,00	BERLIN HYP AG 0.375% 21/04/2031	EUR	697 536,00	527 522,21	0,07
600 000,00	DEUTSCHE BOERSE AG 1.50% 04/04/2032	EUR	591 984,00	519 390,21	0,06
700 000,00	LEG IMMOBILIEN SE 0.75% 30/06/2031	EUR	514 920,00	516 022,36	0,06
500 000,00	VONOVIA SE 4.75% 23/05/2027	EUR	497 376,36	499 143,83	0,06
400 000,00	BERLIN HYP AG 1.125% 25/10/2027	EUR	421 400,00	359 575,22	0,04
400 000,00	DEUTSCHE WOHNEN SE 1.50% 30/04/2030	EUR	374 116,00	334 575,50	0,04
400 000,00	VONOVIA SE 0.25% 01/09/2028	EUR	309 800,00	318 269,86	0,04
400 000,00	LEG IMMOBILIEN SE 1.00% 19/11/2032	EUR	279 560,00	285 047,14	0,04
300 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	257 820,00	266 930,64	0,03
200 000,00	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28/08/2026	EUR	193 110,00	197 232,65	0,02
Consumer Retail			9 111 134,32	8 629 511,91	1,05
1 329 000,00	MERCEDES-BENZ GROUP AG 0.75% 08/02/2030	EUR	1 111 332,96	1 111 511,21	0,14
1 000 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	1 000 000,00	990 242,60	0,12
1 000 000,00	ADIDAS AG 3.125% 21/11/2029	EUR	988 349,00	983 497,95	0,12
1 200 000,00	MERCEDES-BENZ GROUP AG 0.75% 11/03/2033	EUR	918 204,00	918 386,46	0,11
800 000,00	VOLKSWAGEN BANK GMBH 2.50% 31/07/2026	EUR	792 556,92	761 049,04	0,09
850 000,00	MERCEDES-BENZ GROUP AG 2.125% 03/07/2037	EUR	908 483,44	706 529,05	0,09
840 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	EUR	831 978,00	651 566,33	0,08
700 000,00	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	EUR	699 167,00	639 285,96	0,08
700 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	EUR	603 120,00	606 728,68	0,07
600 000,00	VOLKSWAGEN BANK GMBH 4.375% 03/05/2028	EUR	597 234,00	598 597,56	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	MERCEDES-BENZ GROUP AG 1.125% 06/11/2031	EUR	412 480,00	413 434,78	0,05
300 000,00	MERCEDES-BENZ GROUP AG 0.75% 10/09/2030	EUR	248 229,00	248 682,29	0,03
Multi-Utilities			7 720 683,22	7 418 261,80	0,90
1 000 000,00	E.ON SE 0.125% 18/01/2026	EUR	902 740,00	921 104,65	0,11
900 000,00	VIER GAS TRANSPORT GMBH 4.00% 26/09/2027	EUR	894 888,00	906 105,38	0,11
900 000,00	E.ON SE 4.00% 29/08/2033	EUR	891 801,00	903 645,00	0,11
800 000,00	E.ON SE 3.50% 12/01/2028	EUR	802 800,00	795 225,24	0,10
725 000,00	E.ON SE 1.625% 22/05/2029	EUR	715 966,50	654 341,94	0,08
650 000,00	E.ON SE 3.875% 12/01/2035	EUR	645 352,50	639 706,02	0,08
790 000,00	E.ON SE 0.625% 07/11/2031	EUR	779 516,70	622 968,88	0,07
600 000,00	RWE AG 4.125% 13/02/2035	EUR	598 716,00	588 098,70	0,07
552 000,00	RWE AG 2.75% 24/05/2030	EUR	511 985,52	512 138,26	0,06
600 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	478 362,00	483 519,60	0,06
500 000,00	RWE AG 0.625% 11/06/2031	EUR	498 555,00	391 408,13	0,05
Health			5 324 849,85	5 195 225,84	0,63
2 250 000,00	BAYER AG 4.625% 26/05/2033	EUR	2 268 791,45	2 284 532,44	0,28
1 000 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	993 490,00	1 021 366,95	0,12
600 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	596 460,00	600 605,91	0,07
600 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	596 982,00	562 497,72	0,07
470 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.25% 29/11/2029	EUR	469 210,40	392 269,10	0,05
400 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	EUR	399 916,00	333 953,72	0,04
Raw materials			3 974 203,07	3 897 182,67	0,48
900 000,00	BASF SE 4.00% 08/03/2029	EUR	897 696,00	913 643,64	0,11
800 000,00	COVESTRO AG 4.75% 15/11/2028	EUR	803 416,00	826 487,08	0,10
800 000,00	EVONIK INDUSTRIES AG 2.25% 25/09/2027	EUR	756 320,00	750 399,48	0,09
500 000,00	BASF SE 3.125% 29/06/2028	EUR	491 475,41	492 777,85	0,06
400 000,00	BASF SE 4.25% 08/03/2032	EUR	414 052,00	409 687,12	0,05
300 000,00	BASF SE 3.00% 07/02/2033	EUR	296 463,00	280 938,00	0,04
300 000,00	BASF SE 1.625% 15/11/2037	EUR	314 780,66	223 249,50	0,03
Telecommunication			2 483 870,95	2 390 268,07	0,29
1 700 000,00	BERTELSMANN SE & CO. KGAA 3.50% 29/05/2029	EUR	1 684 942,00	1 667 495,07	0,20
400 000,00	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	EUR	391 880,00	347 420,80	0,04
300 000,00	DEUTSCHE TELEKOM AG 1.75% 09/12/2049	EUR	201 303,00	212 051,76	0,03
200 000,00	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	205 745,95	163 300,44	0,02
Industries			2 357 450,98	1 934 982,74	0,24
600 000,00	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	EUR	590 868,00	595 616,94	0,07
480 000,00	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	EUR	476 784,00	496 241,06	0,06
600 000,00	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	EUR	597 222,00	295 168,23	0,04
400 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 16/04/2040	EUR	397 368,00	288 663,98	0,04
319 000,00	DEUTSCHE BAHN FINANCE GMBH 1.375% 03/03/2034	EUR	295 208,98	259 292,53	0,03
Computing and IT			1 725 771,00	1 651 017,30	0,20
800 000,00	INFINEON TECHNOLOGIES AG 1.625% 24/06/2029	EUR	716 616,00	709 833,48	0,09
600 000,00	SAP SE 0.375% 18/05/2029	EUR	512 400,00	513 372,99	0,06
500 000,00	SAP SE 0.375% 18/05/2029	EUR	496 755,00	427 810,83	0,05
Energy			596 198,00	495 869,50	0,06
400 000,00	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	EUR	399 228,00	357 973,78	0,04
200 000,00	VIER GAS TRANSPORT GMBH 0.50% 10/09/2034	EUR	196 970,00	137 895,72	0,02
UNITED KINGDOM			30 332 281,68	28 282 612,24	3,45
Telecommunication			8 111 466,49	7 419 206,61	0,91
1 000 000,00	SKY LTD. 2.50% 15/09/2026	EUR	1 073 480,00	962 276,50	0,12
1 000 000,00	VODAFONE GROUP PLC 1.125% 20/11/2025	EUR	1 024 143,00	946 335,45	0,12

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	VODAFONE GROUP PLC 1.50% 24/07/2027	EUR	998 900,00	926 228,80	0,11
850 000,00	VODAFONE GROUP PLC 2.20% 25/08/2026	EUR	862 730,92	816 171,57	0,10
800 000,00	SKY LTD. 2.75% 27/11/2029	EUR	960 536,00	765 104,00	0,09
800 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	798 414,77	717 690,48	0,09
700 000,00	BRITISH TELECOMMUNICATIONS PLC 3.375% 30/08/2032	EUR	662 987,89	657 484,70	0,08
500 000,00	WPP FINANCE 2016 1.375% 20/03/2025	EUR	495 180,00	480 305,00	0,06
500 000,00	INFORMA PLC 1.25% 22/04/2028	EUR	508 865,00	438 109,33	0,05
300 000,00	VODAFONE GROUP PLC 1.625% 24/11/2030	EUR	255 050,91	259 389,44	0,03
300 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	260 838,00	256 794,75	0,03
200 000,00	SKY LTD. 2.25% 17/11/2025	EUR	210 340,00	193 316,59	0,03
Finance			6 434 457,61	6 106 889,04	0,74
1 000 000,00	LLOYDS BANK CORPORATE MARKETS PLC 2.375% 09/04/2026	EUR	993 440,00	963 321,75	0,12
970 000,00	LLOYDS BANK PLC 1.25% 13/01/2025	EUR	975 167,91	934 580,94	0,11
800 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	798 608,00	799 125,96	0,10
800 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	806 344,00	746 774,24	0,09
750 000,00	NATWEST MARKETS PLC 2.75% 02/04/2025	EUR	747 172,50	735 019,46	0,09
700 000,00	BARCLAYS PLC 4.918% 08/08/2030	EUR	700 000,00	701 701,00	0,09
600 000,00	HSBC HOLDINGS PLC 3.125% 07/06/2028	EUR	689 904,00	563 422,35	0,07
300 000,00	PHOENIX GROUP HOLDINGS PLC 4.375% 24/01/2029	EUR	285 450,00	276 016,22	0,03
300 000,00	INTERMEDIATE CAPITAL GROUP PLC 1.625% 17/02/2027	EUR	299 193,00	262 265,88	0,03
140 000,00	AMCOR U.K. FINANCE PLC 1.125% 23/06/2027	EUR	139 178,20	124 661,24	0,01
Multi-Utilities			3 442 078,22	3 377 826,21	0,41
800 000,00	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	EUR	799 944,00	754 157,36	0,09
738 000,00	NATIONAL GRID ELECTRICITY DISTRIBUTION EAST MIDLANDS PLC 3.949% 20/09/2032	EUR	724 396,22	726 045,88	0,09
600 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	584 976,00	597 029,40	0,07
600 000,00	SSE PLC 2.875% 01/08/2029	EUR	599 472,00	571 750,89	0,07
600 000,00	NATIONAL GRID PLC 0.75% 01/09/2033	EUR	433 398,00	429 166,74	0,05
300 000,00	NATIONAL GAS TRANSMISSION PLC 4.25% 05/04/2030	EUR	299 892,00	299 675,94	0,04
Basic Goods			3 725 322,00	3 301 570,06	0,40
1 000 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.20% 02/12/2028	EUR	890 500,00	837 321,30	0,10
800 000,00	DIAGEO FINANCE PLC 1.50% 22/10/2027	EUR	803 192,00	739 931,72	0,09
600 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 26/05/2028	EUR	640 122,00	552 342,87	0,07
500 000,00	BAT INTERNATIONAL FINANCE PLC 3.125% 06/03/2029	EUR	567 480,00	472 112,80	0,06
550 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 0.70% 12/09/2031	EUR	426 624,00	436 671,13	0,05
450 000,00	BAT INTERNATIONAL FINANCE PLC 2.00% 13/03/2045	EUR	397 404,00	263 190,24	0,03
Energy			2 843 900,03	2 511 047,68	0,31
950 000,00	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	EUR	950 000,00	852 833,81	0,10
680 000,00	BP CAPITAL MARKETS PLC 1.231% 08/05/2031	EUR	680 000,00	560 983,07	0,07
500 000,00	BG ENERGY CAPITAL PLC 2.25% 21/11/2029	EUR	544 349,63	458 241,88	0,06
500 000,00	BP CAPITAL MARKETS PLC 1.594% 03/07/2028	EUR	448 370,00	454 963,15	0,06
200 000,00	BP CAPITAL MARKETS PLC 2.822% 07/04/2032	EUR	221 180,40	184 025,77	0,02
Consumer Retail			2 548 763,40	2 401 864,77	0,29
1 500 000,00	EXPERIAN FINANCE PLC 1.375% 25/06/2026	EUR	1 471 755,00	1 403 384,25	0,17
1 080 000,00	RENTOKIL INITIAL PLC 0.875% 30/05/2026	EUR	1 077 008,40	998 480,52	0,12
Computing and IT			1 000 000,00	1 000 837,05	0,12
1 000 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	1 000 000,00	1 000 837,05	0,12
Industries			934 228,93	861 979,39	0,11
530 000,00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 1.25% 08/10/2026	EUR	528 908,20	485 891,97	0,06
400 000,00	SMITHS GROUP PLC 2.00% 23/02/2027	EUR	405 320,73	376 087,42	0,05
Raw materials			745 545,00	752 923,28	0,09
750 000,00	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	EUR	745 545,00	752 923,28	0,09

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			546 520,00	548 468,15	0,07
650 000,00	ASTRAZENECA PLC 0.375% 03/06/2029	EUR	546 520,00	548 468,15	0,07
LUXEMBOURG			28 701 832,37	26 266 325,12	3,20
Finance			9 843 822,12	9 134 008,04	1,11
1 600 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	EUR	1 584 088,00	1 570 560,00	0,19
1 500 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.50% 12/09/2023	EUR	1 493 400,00	1 498 230,00	0,18
900 000,00	SELP FINANCE SARL 3.75% 10/08/2027	EUR	898 632,00	854 176,82	0,10
1 150 000,00	LOGICOR FINANCING SARL 0.875% 14/01/2031	EUR	745 394,00	776 807,75	0,10
900 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.00% 20/10/2026	EUR	753 111,00	771 399,18	0,09
800 000,00	AROUNDTOWN SA 1.625% 31/01/2028	EUR	719 684,62	592 025,00	0,07
600 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 1.876% 17/04/2025	EUR	578 430,00	575 964,00	0,07
500 000,00	LOGICOR FINANCING SARL 2.25% 13/05/2025	EUR	529 890,00	471 133,30	0,06
600 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	588 552,00	456 477,30	0,06
600 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 1.625% 20/04/2030	EUR	598 416,00	447 901,68	0,05
400 000,00	SEGRO CAPITAL SARL 1.875% 23/03/2030	EUR	395 320,00	345 234,76	0,04
400 000,00	SIMON INTERNATIONAL FINANCE SCA 1.125% 19/03/2033	EUR	400 000,00	291 123,54	0,04
350 000,00	ACEF HOLDING SCA 1.25% 26/04/2030	EUR	347 522,00	267 367,84	0,03
257 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	211 382,50	215 606,87	0,03
Health			6 815 727,77	5 965 868,70	0,73
1 200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.00% 02/07/2031	EUR	1 019 689,83	989 540,58	0,12
1 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	EUR	966 480,00	972 880,15	0,12
1 100 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	999 527,85	873 942,80	0,11
815 000,00	NOVARTIS FINANCE SA 1.375% 14/08/2030	EUR	794 182,88	726 222,34	0,09
800 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	795 443,69	695 897,88	0,08
850 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15/10/2040	EUR	637 532,94	569 664,82	0,07
690 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02/07/2049	EUR	703 243,08	434 536,61	0,05
400 000,00	DH EUROPE FINANCE II SARL 1.35% 18/09/2039	EUR	290 356,00	277 911,58	0,03
300 000,00	BECTON DICKINSON EURO FINANCE SARL 1.213% 12/02/2036	EUR	296 490,00	215 216,33	0,03
300 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	312 781,50	210 055,61	0,03
Consumer Retail			3 652 556,09	3 381 237,75	0,41
1 350 000,00	RICHEMONT INTERNATIONAL HOLDING SA 1.00% 26/03/2026	EUR	1 380 760,00	1 269 103,48	0,15
800 000,00	TRATON FINANCE LUXEMBOURG SA 4.125% 22/11/2025	EUR	798 272,00	795 712,88	0,10
550 000,00	RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030	EUR	524 059,52	491 784,26	0,06
500 000,00	TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	EUR	410 255,00	417 276,45	0,05
300 000,00	RICHEMONT INTERNATIONAL HOLDING SA 2.00% 26/03/2038	EUR	327 689,57	240 394,44	0,03
200 000,00	RICHEMONT INTERNATIONAL HOLDING SA 1.125% 26/05/2032	EUR	211 520,00	166 966,24	0,02
Industries			3 178 810,00	3 106 837,38	0,38
1 000 000,00	JOHN DEERE BANK SA 2.50% 14/09/2026	EUR	998 980,00	969 789,85	0,12
800 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.625% 03/07/2029	EUR	693 376,00	708 189,52	0,09
600 000,00	HOLCIM FINANCE LUXEMBOURG SA 2.375% 09/04/2025	EUR	598 434,00	584 794,68	0,07
600 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	477 900,00	482 496,15	0,06
500 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	410 120,00	361 567,18	0,04
Basic Goods			3 066 698,39	2 795 110,66	0,34
1 910 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.50% 01/04/2030	EUR	1 932 094,39	1 707 877,88	0,21
600 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.75% 13/03/2033	EUR	617 850,00	616 970,52	0,07
500 000,00	NESTLE FINANCE INTERNATIONAL LTD. 0.375% 03/12/2040	EUR	300 850,00	307 426,63	0,04
200 000,00	NESTLE FINANCE INTERNATIONAL LTD. 1.75% 02/11/2037	EUR	215 904,00	162 835,63	0,02

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 096 295,50	947 671,02	0,12
600 000,00	SES SA 0.875% 04/11/2027	EUR	598 572,00	525 033,54	0,06
350 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.125% 17/10/2028	EUR	348 376,00	304 162,08	0,04
150 000,00	CK HUTCHISON GROUP TELECOM FINANCE SA 1.50% 17/10/2031	EUR	149 347,50	118 475,40	0,02
Raw materials			498 225,00	508 610,23	0,06
500 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	498 225,00	508 610,23	0,06
Multi-Utilities			549 697,50	426 981,34	0,05
550 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	EUR	549 697,50	426 981,34	0,05
SPAIN			21 626 825,35	20 352 054,69	2,48
Finance			10 905 679,67	10 356 247,00	1,26
2 400 000,00	CAIXABANK SA 4.25% 06/09/2030	EUR	2 391 312,00	2 410 752,00	0,30
1 700 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	EUR	1 647 480,00	1 591 017,68	0,20
1 100 000,00	CAIXABANK SA 1.375% 19/06/2026	EUR	1 082 788,00	1 015 260,68	0,12
1 000 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	997 790,00	899 889,75	0,11
1 000 000,00	BANCO SANTANDER SA 0.50% 04/02/2027	EUR	982 720,00	887 347,65	0,11
900 000,00	BANCO SANTANDER SA 1.375% 05/01/2026	EUR	905 525,00	847 701,41	0,10
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	799 520,00	769 528,44	0,09
800 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	831 560,00	768 186,08	0,09
700 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	727 122,67	680 131,31	0,08
500 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	539 862,00	486 432,00	0,06
Multi-Utilities			4 618 703,33	4 348 112,11	0,53
1 300 000,00	IBERDROLA FINANZAS SA 1.25% 28/10/2026	EUR	1 319 595,33	1 219 567,05	0,15
1 000 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	996 950,00	993 714,40	0,12
700 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	693 763,00	689 675,42	0,08
560 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 2.065% 28/09/2027	EUR	560 000,00	513 907,74	0,06
500 000,00	RED ELECTRICA FINANCIACIONES SAU 1.00% 21/04/2026	EUR	508 895,00	470 348,00	0,06
500 000,00	ENAGAS FINANCIACIONES SA 1.375% 05/05/2028	EUR	539 500,00	460 899,50	0,06
Consumer Retail			3 207 042,35	3 119 914,25	0,38
1 400 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 07/08/2029	EUR	1 394 918,00	1 379 256,48	0,17
800 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	797 648,00	797 042,88	0,10
600 000,00	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	EUR	615 432,35	566 978,85	0,07
400 000,00	AMADEUS IT GROUP SA 1.50% 18/09/2026	EUR	399 044,00	376 636,04	0,04
Telecommunication			1 993 400,00	1 712 065,43	0,21
800 000,00	TELEFONICA EMISIONES SA 1.788% 12/03/2029	EUR	800 000,00	730 776,20	0,09
800 000,00	TELEFONICA EMISIONES SA 0.664% 03/02/2030	EUR	800 400,00	664 153,12	0,08
300 000,00	TELEFONICA EMISIONES SA 1.957% 01/07/2039	EUR	300 000,00	224 531,49	0,03
100 000,00	TELEFONICA EMISIONES SA 2.592% 25/05/2031	EUR	93 000,00	92 604,62	0,01
Energy			502 000,00	477 278,08	0,06
500 000,00	CEPSA FINANCE SA 1.00% 16/02/2025	EUR	502 000,00	477 278,08	0,06
Industries			400 000,00	338 437,82	0,04
400 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	400 000,00	338 437,82	0,04
SWEDEN			15 485 661,41	14 630 081,63	1,78
Finance			10 458 675,00	9 899 363,87	1,21
1 500 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	1 507 950,00	1 499 530,80	0,18
1 200 000,00	SVENSKA HANDELSBANKEN AB 1.375% 23/02/2029	EUR	1 105 966,00	1 051 587,48	0,13
1 150 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11/02/2027	EUR	1 148 735,00	1 015 663,15	0,12
1 000 000,00	SWEDBANK AB 4.375% 05/09/2030	EUR	994 630,00	1 000 030,00	0,12
1 100 000,00	SVENSKA HANDELSBANKEN AB 0.05% 03/09/2026	EUR	1 097 855,00	981 625,92	0,12
1 000 000,00	AKELIUS RESIDENTIAL PROPERTY AB 1.75% 07/02/2025	EUR	961 646,00	945 578,05	0,12
1 000 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	1 011 440,00	935 890,00	0,11
500 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	498 480,00	499 059,58	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	SVENSKA HANDELSBANKEN AB 0.05% 06/09/2028	EUR	500 586,00	498 960,30	0,06
600 000,00	FASTIGHETS AB BALDER 1.125% 29/01/2027	EUR	440 736,00	467 235,99	0,06
500 000,00	EQT AB 2.875% 06/04/2032	EUR	497 050,00	420 657,10	0,05
400 000,00	INVESTOR AB 2.75% 10/06/2032	EUR	397 828,00	370 443,36	0,05
300 000,00	INVESTOR AB 1.50% 20/06/2039	EUR	295 773,00	213 102,14	0,03
Consumer Retail			1 952 649,50	1 907 051,52	0,23
1 050 000,00	VOLVO TREASURY AB 2.00% 19/08/2027	EUR	1 048 267,50	985 684,72	0,12
600 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	523 302,00	535 998,42	0,06
500 000,00	ESSITY AB 0.25% 08/02/2031	EUR	381 080,00	385 368,38	0,05
Multi-Utilities			1 754 908,91	1 674 716,32	0,20
685 000,00	VATTENFALL AB 0.50% 24/06/2026	EUR	682 513,45	628 197,64	0,08
700 000,00	VATTENFALL AB 0.125% 12/02/2029	EUR	575 190,00	585 868,68	0,07
500 000,00	ENERGA FINANCE AB 2.125% 07/03/2027	EUR	497 205,46	460 650,00	0,05
Telecommunication			635 514,00	530 350,03	0,06
400 000,00	TELIA CO. AB 1.625% 23/02/2035	EUR	386 404,00	317 617,58	0,04
250 000,00	TELIA CO. AB 2.125% 20/02/2034	EUR	249 110,00	212 732,45	0,02
Industries			388 792,00	369 928,76	0,05
400 000,00	ATLAS COPCO AB 0.625% 30/08/2026	EUR	388 792,00	369 928,76	0,05
Health			295 122,00	248 671,13	0,03
300 000,00	MOLNLYCKE HOLDING AB 0.875% 05/09/2029	EUR	295 122,00	248 671,13	0,03
AUSTRALIA			14 081 438,69	13 631 900,00	1,66
Industries			4 268 744,00	4 297 675,18	0,52
1 925 000,00	SYDNEY AIRPORT FINANCE CO. PTY. LTD. 4.375% 03/05/2033	EUR	1 897 616,00	1 922 461,21	0,23
1 800 000,00	AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY. LTD. 4.375% 24/05/2033	EUR	1 764 348,00	1 792 701,90	0,22
600 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	606 780,00	582 512,07	0,07
Consumer Retail			3 737 032,00	3 682 807,30	0,45
1 800 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.44% 13/01/2028	EUR	1 561 086,00	1 563 588,99	0,19
1 400 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	EUR	1 337 482,00	1 348 593,47	0,17
800 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 2.00% 28/08/2025	EUR	838 464,00	770 624,84	0,09
Telecommunication			3 340 212,69	3 100 588,93	0,38
780 000,00	TELSTRA CORP. LTD. 1.125% 14/04/2026	EUR	773 896,46	732 092,75	0,09
600 000,00	NBN CO. LTD. 4.125% 15/03/2029	EUR	597 378,00	603 513,39	0,08
700 000,00	OPTUS FINANCE PTY. LTD. 1.00% 20/06/2029	EUR	695 772,00	583 932,51	0,07
600 000,00	TELSTRA CORP. LTD. 1.00% 23/04/2030	EUR	595 644,00	508 806,99	0,06
500 000,00	NBN CO. LTD. 4.375% 15/03/2033	EUR	509 492,23	505 405,43	0,06
200 000,00	OPTUS FINANCE PTY. LTD. 1.00% 20/06/2029	EUR	168 030,00	166 837,86	0,02
Finance			1 250 700,00	1 080 047,76	0,13
1 200 000,00	WESTPAC BANKING CORP. 0.875% 17/04/2027	EUR	1 250 700,00	1 080 047,76	0,13
Multi-Utilities			1 000 595,00	978 874,00	0,12
600 000,00	APA INFRASTRUCTURE LTD. 2.00% 15/07/2030	EUR	595 920,00	513 990,87	0,06
500 000,00	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	EUR	404 675,00	464 883,13	0,06
Raw materials			484 155,00	491 906,83	0,06
500 000,00	BHP BILLITON FINANCE LTD. 3.25% 24/09/2027	EUR	484 155,00	491 906,83	0,06
ITALY			13 846 045,71	13 258 930,07	1,62
Energy			5 041 441,26	4 804 361,72	0,59
1 075 000,00	ERG SPA 1.875% 11/04/2025	EUR	1 071 495,50	1 039 224,91	0,13
940 000,00	ENI SPA 4.25% 19/05/2033	EUR	936 618,76	938 015,52	0,11
1 000 000,00	ENI SPA 1.50% 17/01/2027	EUR	1 007 970,00	932 230,40	0,11
750 000,00	ENI SPA 0.375% 14/06/2028	EUR	633 645,00	642 387,38	0,08
500 000,00	ENI SPA 1.00% 14/03/2025	EUR	523 465,00	478 935,73	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	ENI SPA 1.25% 18/05/2026	EUR	496 540,00	467 817,60	0,06
350 000,00	ENI SPA 2.00% 18/05/2031	EUR	371 707,00	305 750,18	0,04
Multi-Utilities			3 740 954,92	3 441 637,07	0,42
1 100 000,00	ACEA SPA 2.625% 15/07/2024	EUR	1 148 001,92	1 085 480,00	0,13
1 100 000,00	SNAM SPA 0.75% 17/06/2030	EUR	1 100 774,00	891 730,07	0,11
600 000,00	HERA SPA 4.25% 20/04/2033	EUR	597 126,00	593 238,51	0,07
500 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	495 500,00	467 931,38	0,06
250 000,00	ITALGAS SPA 0.875% 24/04/2030	EUR	201 905,00	205 327,91	0,03
200 000,00	A2A SPA 4.375% 03/02/2034	EUR	197 648,00	197 929,20	0,02
Consumer Retail			2 276 797,13	2 299 181,57	0,28
1 300 000,00	ASTM SPA 1.50% 25/01/2030	EUR	1 048 421,27	1 064 704,62	0,13
800 000,00	AUTOSTRADE PER L'ITALIA SPA 2.25% 25/01/2032	EUR	655 072,88	653 195,92	0,08
450 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 15/01/2030	EUR	373 781,65	380 645,62	0,05
200 000,00	AUTOSTRADE PER L'ITALIA SPA 5.125% 14/06/2033	EUR	199 521,33	200 635,41	0,02
Finance			2 169 313,00	2 161 382,49	0,26
900 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	900 000,00	913 561,29	0,11
800 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	798 688,00	761 744,32	0,09
500 000,00	ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	EUR	470 625,00	486 076,88	0,06
Industries			617 539,40	552 367,22	0,07
420 000,00	FERROVIE DELLO STATO ITALIANE SPA 1.125% 09/07/2026	EUR	419 861,40	389 016,60	0,05
200 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	197 678,00	163 350,62	0,02
IRELAND			12 792 998,70	11 681 468,69	1,43
Industries			4 413 768,15	4 100 187,46	0,50
1 000 000,00	EATON CAPITAL UNLTD CO. 0.128% 08/03/2026	EUR	901 700,00	916 682,85	0,11
700 000,00	DAA FINANCE PLC 1.554% 07/06/2028	EUR	748 545,00	628 405,05	0,08
600 000,00	CRH SMW FINANCE DAC 4.25% 11/07/2035	EUR	595 746,00	595 651,29	0,07
800 000,00	SMURFIT KAPPA TREASURY ULC 1.00% 22/09/2033	EUR	798 920,00	593 868,64	0,07
500 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2031	EUR	500 335,00	497 235,38	0,06
475 000,00	JOHNSON CONTROLS INTERNATIONAL PLC/TYCO FIRE & SECURITY FINANCE SCA 1.00% 15/09/2032	EUR	366 457,75	372 851,68	0,05
366 000,00	DAA FINANCE PLC 1.601% 05/11/2032	EUR	306 781,20	297 735,88	0,04
240 000,00	EATON CAPITAL UNLTD CO. 0.577% 08/03/2030	EUR	195 283,20	197 756,69	0,02
Health			2 353 958,00	2 076 755,57	0,26
1 800 000,00	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	EUR	1 858 178,00	1 698 741,54	0,21
500 000,00	FRESENIUS FINANCE IRELAND PLC 0.875% 01/10/2031	EUR	495 780,00	378 014,03	0,05
Consumer Retail			1 367 677,50	1 294 917,73	0,16
875 000,00	RYANAIR DAC 0.875% 25/05/2026	EUR	870 537,50	805 292,03	0,10
500 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	497 140,00	489 625,70	0,06
Multi-Utilities			1 144 440,00	1 088 695,19	0,13
700 000,00	ESB FINANCE DAC 1.875% 14/06/2031	EUR	660 135,00	616 191,94	0,07
500 000,00	ESB FINANCE DAC 2.125% 08/06/2027	EUR	484 305,00	472 503,25	0,06
Basic Goods			1 142 168,40	996 593,54	0,12
840 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD. CO. 0.625% 20/09/2029	EUR	831 524,40	702 266,00	0,08
300 000,00	KERRY GROUP FINANCIAL SERVICES UNLTD. CO. 2.375% 10/09/2025	EUR	310 644,00	294 327,54	0,04
Raw materials			799 705,65	754 909,61	0,09
800 000,00	LINDE PLC 1.625% 31/03/2035	EUR	692 277,15	645 426,20	0,08
150 000,00	GLENCORE CAPITAL FINANCE DAC 1.25% 01/03/2033	EUR	107 428,50	109 483,41	0,01
Telecommunication			817 310,00	744 998,99	0,09
500 000,00	LUNAR FUNDING V FOR SWISSCOM AG 1.125% 12/10/2026	EUR	520 550,00	463 522,70	0,06
300 000,00	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	EUR	296 760,00	281 476,29	0,03
Finance			499 745,00	371 881,43	0,05
500 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. 1.625% 17/06/2039	EUR	499 745,00	371 881,43	0,05

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			254 226,00	252 529,17	0,03
350 000,00	DXC CAPITAL FUNDING DAC 0.95% 15/09/2031	EUR	254 226,00	252 529,17	0,03
BELGIUM			12 077 182,54	11 421 619,96	1,39
Basic Goods			4 983 461,17	4 605 332,97	0,56
1 480 000,00	ANHEUSER-BUSCH INBEV SA 1.65% 28/03/2031	EUR	1 299 400,50	1 289 737,56	0,16
1 250 000,00	ANHEUSER-BUSCH INBEV SA 1.50% 18/04/2030	EUR	1 104 000,50	1 105 893,63	0,13
1 000 000,00	ANHEUSER-BUSCH INBEV SA 3.25% 24/01/2033	EUR	1 154 247,06	967 428,25	0,12
550 000,00	ANHEUSER-BUSCH INBEV SA 2.75% 17/03/2036	EUR	610 846,71	486 919,73	0,06
400 000,00	ANHEUSER-BUSCH INBEV SA 3.70% 02/04/2040	EUR	433 329,00	378 609,84	0,05
400 000,00	ANHEUSER-BUSCH INBEV SA 2.875% 02/04/2032	EUR	381 637,40	376 743,96	0,04
Finance			3 832 456,00	3 691 560,14	0,45
1 700 000,00	BELFIUS BANK SA 3.875% 12/06/2028	EUR	1 692 571,00	1 698 997,68	0,21
600 000,00	GROUPE BRUXELLES LAMBERT NV 4.00% 15/05/2033	EUR	603 060,00	606 921,27	0,07
600 000,00	KBC GROUPE NV 0.75% 31/05/2031	EUR	479 710,00	479 123,91	0,06
400 000,00	VGP NV 2.25% 17/01/2030	EUR	336 420,00	304 008,34	0,04
400 000,00	COFINIMMO SA 0.875% 02/12/2030	EUR	396 888,00	302 296,80	0,03
300 000,00	VGP NV 1.50% 08/04/2029	EUR	251 646,00	223 051,89	0,03
100 000,00	GROUPE BRUXELLES LAMBERT NV 0.125% 28/01/2031	EUR	76 161,00	77 160,25	0,01
Multi-Utilities			2 308 008,00	2 268 380,03	0,27
1 100 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.625% 24/11/2031	EUR	838 789,00	861 393,28	0,10
600 000,00	FLUVIUS SYSTEM OPERATOR CVBA 3.875% 09/05/2033	EUR	596 100,00	594 818,76	0,07
500 000,00	FLUVIUS SYSTEM OPERATOR CVBA 2.875% 07/05/2029	EUR	478 195,00	478 696,25	0,06
400 000,00	ELIA TRANSMISSION BELGIUM SA 0.875% 28/04/2030	EUR	394 924,00	333 471,74	0,04
Telecommunication			483 277,37	469 994,56	0,06
700 000,00	PROXIMUS SADP 0.75% 17/11/2036	EUR	483 277,37	469 994,56	0,06
Raw materials			469 980,00	386 352,26	0,05
400 000,00	SOLVAY SA 2.75% 02/12/2027	EUR	469 980,00	386 352,26	0,05
FINLAND			9 367 427,20	9 078 958,58	1,11
Finance			5 873 096,00	5 664 979,96	0,69
1 200 000,00	NORDEA BANK ABP 0.375% 28/05/2026	EUR	1 208 220,00	1 100 028,66	0,13
1 300 000,00	OP CORPORATE BANK PLC 0.625% 12/11/2029	EUR	1 047 860,00	1 053 775,13	0,13
1 000 000,00	OP CORPORATE BANK PLC 2.875% 15/12/2025	EUR	999 560,00	975 210,70	0,12
900 000,00	NORDEA BANK ABP 2.875% 24/08/2032	EUR	811 350,00	828 769,73	0,10
600 000,00	NORDEA BANK ABP 0.50% 14/05/2027	EUR	546 900,00	538 041,72	0,07
600 000,00	OP CORPORATE BANK PLC 0.10% 16/11/2027	EUR	523 686,00	515 155,86	0,06
500 000,00	OP CORPORATE BANK PLC 0.625% 27/07/2027	EUR	436 900,00	438 458,85	0,05
300 000,00	CASTELLUM HELSINKI FINANCE HOLDING ABP 0.875% 17/09/2029	EUR	298 620,00	215 539,31	0,03
Multi-Utilities			2 747 286,20	2 661 959,92	0,33
1 000 000,00	FORTUM OYJ 1.625% 27/02/2026	EUR	941 860,00	945 549,70	0,12
850 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	847 195,00	753 777,49	0,09
600 000,00	FORTUM OYJ 4.50% 26/05/2033	EUR	598 674,00	603 149,49	0,07
360 000,00	TEOLLISUUDEN VOIMA OYJ 4.75% 01/06/2030	EUR	359 557,20	359 483,24	0,05
Energy			747 045,00	752 018,70	0,09
750 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	747 045,00	752 018,70	0,09
CANADA			7 522 679,43	7 295 278,80	0,89
Finance			4 463 142,42	4 305 567,42	0,53
1 400 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	1 353 865,10	1 354 125,01	0,16
1 100 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	959 343,00	958 484,95	0,12
800 000,00	GREAT-WEST LIFE CO, INC. 4.70% 16/11/2029	EUR	800 000,00	824 659,08	0,10
800 000,00	ONTARIO TEACHERS' FINANCE TRUST 1.85% 03/05/2032	EUR	786 432,00	699 047,84	0,09

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
592 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.90% 20/05/2041	EUR	438 259,92	381 205,44	0,05
170 000,00	ONTARIO TEACHERS' FINANCE TRUST 0.95% 24/11/2051	EUR	125 242,40	88 045,10	0,01
Consumer Retail			1 965 696,00	1 887 901,02	0,23
800 000,00	MERCEDES-BENZ FINANCE CANADA, INC. 3.00% 23/02/2027	EUR	798 056,00	783 132,60	0,10
650 000,00	MAGNA INTERNATIONAL, INC. 1.50% 25/09/2027	EUR	668 005,00	595 122,32	0,07
500 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	499 635,00	509 646,10	0,06
Energy			1 093 841,01	1 101 810,36	0,13
1 200 000,00	TOTALENERGIES CAPITAL CANADA LTD. 2.125% 18/09/2029	EUR	1 093 841,01	1 101 810,36	0,13
JAPAN			7 771 707,66	7 181 109,36	0,88
Basic Goods			1 936 409,34	1 822 582,53	0,23
1 250 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	1 126 268,00	1 064 477,69	0,13
800 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	810 141,34	758 104,84	0,10
Finance			1 825 600,60	1 816 718,64	0,22
700 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. 1.413% 14/06/2027	EUR	639 751,00	640 393,95	0,08
600 000,00	MIZUHO FINANCIAL GROUP, INC. 4.416% 20/05/2033	EUR	585 369,60	595 850,16	0,07
600 000,00	MIZUHO FINANCIAL GROUP, INC. 0.956% 16/10/2024	EUR	600 480,00	580 474,53	0,07
Health			1 753 033,72	1 474 557,27	0,18
500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 0.75% 09/07/2027	EUR	455 995,00	447 490,53	0,05
440 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	453 775,72	415 728,94	0,05
500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 2.00% 09/07/2040	EUR	531 554,00	367 966,68	0,05
300 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 1.375% 09/07/2032	EUR	311 709,00	243 371,12	0,03
Consumer Retail			819 849,00	821 569,91	0,10
900 000,00	NISSAN MOTOR CO. LTD. 3.201% 17/09/2028	EUR	819 849,00	821 569,91	0,10
Industries			926 215,00	755 084,47	0,09
450 000,00	EAST JAPAN RAILWAY CO. 4.11% 22/02/2043	EUR	451 215,00	440 193,65	0,05
475 000,00	EAST JAPAN RAILWAY CO. 1.104% 15/09/2039	EUR	475 000,00	314 890,82	0,04
Telecommunication			510 600,00	490 596,54	0,06
600 000,00	NTT FINANCE CORP. 0.342% 03/03/2030	EUR	510 600,00	490 596,54	0,06
NORWAY			7 546 164,94	7 114 579,10	0,87
Telecommunication			2 979 640,96	2 804 683,30	0,34
1 200 000,00	TELENOR ASA 0.25% 14/02/2028	EUR	1 022 316,00	1 036 828,14	0,12
800 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	824 568,00	740 216,24	0,09
700 000,00	TELENOR ASA 0.625% 25/09/2031	EUR	586 544,00	556 051,90	0,07
400 000,00	TELENOR ASA 1.75% 31/05/2034	EUR	379 716,00	331 271,52	0,04
160 000,00	TELENOR ASA 1.125% 31/05/2029	EUR	166 496,96	140 315,50	0,02
Multi-Utilities			1 913 746,00	1 908 702,52	0,23
900 000,00	STATKRAFT AS 3.50% 09/06/2033	EUR	895 671,00	890 940,29	0,11
600 000,00	STATKRAFT AS 1.50% 26/03/2030	EUR	522 900,00	532 331,55	0,06
500 000,00	STATKRAFT AS 2.875% 13/09/2029	EUR	495 175,00	485 430,68	0,06
Finance			1 496 220,00	1 443 198,65	0,18
1 000 000,00	SPAREBANK 1 SMN 3.125% 22/12/2025	EUR	997 170,00	977 868,40	0,12
500 000,00	SANTANDER CONSUMER BANK AS 0.50% 11/08/2025	EUR	499 050,00	465 330,25	0,06
Energy			1 156 557,98	957 994,63	0,12
500 000,00	EQUINOR ASA 1.625% 17/02/2035	EUR	489 847,13	404 288,95	0,05
360 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	368 642,85	301 263,01	0,04
300 000,00	AKER BP ASA 1.125% 12/05/2029	EUR	298 068,00	252 442,67	0,03
DENMARK			6 182 150,98	5 900 568,79	0,72
Consumer Retail			1 391 793,00	1 327 240,11	0,16
900 000,00	ISS GLOBAL AS 0.875% 18/06/2026	EUR	894 483,00	824 926,73	0,10
500 000,00	PANDORA AS 4.50% 10/04/2028	EUR	497 310,00	502 313,38	0,06

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 273 815,00	1 250 406,58	0,15
780 000,00	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	EUR	775 983,00	743 098,12	0,09
600 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	497 832,00	507 308,46	0,06
Energy			996 240,00	1 002 909,50	0,12
1 000 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	996 240,00	1 002 909,50	0,12
Multi-Utilities			833 647,98	805 717,34	0,10
750 000,00	ORSTED AS 2.875% 14/06/2033	EUR	693 229,24	682 677,86	0,08
140 000,00	ORSTED AS 1.50% 26/11/2029	EUR	140 418,74	123 039,48	0,02
Health			898 119,00	788 579,78	0,10
900 000,00	H LUNDBECK AS 0.875% 14/10/2027	EUR	898 119,00	788 579,78	0,10
Industries			488 536,00	426 222,25	0,05
300 000,00	AP MOLLER - MAERSK AS 0.75% 25/11/2031	EUR	296 424,00	235 737,35	0,03
200 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	192 112,00	190 484,90	0,02
Telecommunication			300 000,00	299 493,23	0,04
300 000,00	TDC NET AS 6.50% 01/06/2031	EUR	300 000,00	299 493,23	0,04
AUSTRIA			4 794 206,00	4 530 548,68	0,55
Finance			2 293 144,00	2 229 636,85	0,27
1 000 000,00	ERSTE GROUP BANK AG 0.875% 22/05/2026	EUR	995 010,00	924 483,95	0,11
800 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	799 216,00	791 270,00	0,10
600 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 0.375% 03/09/2027	EUR	498 918,00	513 882,90	0,06
Energy			1 722 081,00	1 520 639,21	0,19
600 000,00	OMV AG 1.875% 04/12/2028	EUR	630 351,00	555 879,00	0,07
600 000,00	OMV AG 2.375% 09/04/2032	EUR	597 030,00	547 606,53	0,07
500 000,00	OMV AG 0.75% 16/06/2030	EUR	494 700,00	417 153,68	0,05
Telecommunication			778 981,00	780 272,62	0,09
500 000,00	TELEKOM FINANZMANAGEMENT GMBH 1.50% 07/12/2026	EUR	480 550,00	472 465,70	0,06
300 000,00	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	EUR	298 431,00	307 806,92	0,03
SWITZERLAND			4 057 876,00	3 677 898,01	0,45
Finance			4 057 876,00	3 677 898,01	0,45
1 900 000,00	UBS GROUP AG 0.625% 24/02/2033	EUR	1 329 866,00	1 381 309,60	0,17
1 800 000,00	UBS GROUP AG 0.875% 03/11/2031	EUR	1 719 930,00	1 377 783,36	0,17
1 000 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	1 008 080,00	918 805,05	0,11
JERSEY			2 551 175,93	2 552 563,80	0,31
Raw materials			998 975,44	1 065 605,30	0,13
1 000 000,00	GLENCORE FINANCE EUROPE LTD. 1.75% 17/03/2025	EUR	881 875,44	966 537,90	0,12
100 000,00	GLENCORE FINANCE EUROPE LTD. 3.75% 01/04/2026	EUR	117 100,00	99 067,40	0,01
Consumer Retail			885 999,39	851 485,64	0,10
700 000,00	APTIV PLC 1.50% 10/03/2025	EUR	707 567,39	673 230,57	0,08
200 000,00	APTIV PLC 1.60% 15/09/2028	EUR	178 432,00	178 255,07	0,02
Industries			666 201,10	635 472,86	0,08
670 000,00	HEATHROW FUNDING LTD. 1.50% 12/10/2025	EUR	666 201,10	635 472,86	0,08
CZECH REPUBLIC			1 563 115,80	1 422 016,85	0,17
Industries			808 675,80	759 966,45	0,09
820 000,00	CESKE DRAHY AS 1.50% 23/05/2026	EUR	808 675,80	759 966,45	0,09
Multi-Utilities			754 440,00	662 050,40	0,08
500 000,00	CEZ AS 3.00% 05/06/2028	EUR	555 250,00	474 696,08	0,06
200 000,00	CEZ AS 2.375% 06/04/2027	EUR	199 190,00	187 354,32	0,02

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTUGAL			1 295 170,00	1 223 699,30	0,15
Multi-Utilities			1 295 170,00	1 223 699,30	0,15
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA 1.625% 15/04/2027	EUR	993 850,00	931 182,00	0,11
300 000,00	EDP - ENERGIAS DE PORTUGAL SA 2.875% 01/06/2026	EUR	301 320,00	292 517,30	0,04
BRITISH VIRGIN ISLANDS			1 197 666,00	1 028 412,54	0,13
Telecommunication			597 666,00	559 123,20	0,07
600 000,00	GLOBAL SWITCH HOLDINGS LTD. 2.25% 31/05/2027	EUR	597 666,00	559 123,20	0,07
Multi-Utilities			600 000,00	469 289,34	0,06
600 000,00	STATE GRID OVERSEAS INVESTMENT BVI LTD. 1.303% 05/08/2032	EUR	600 000,00	469 289,34	0,06
LIECHTENSTEIN			645 327,00	675 137,16	0,08
Finance			645 327,00	675 137,16	0,08
900 000,00	SWISS LIFE FINANCE I LTD. 0.50% 15/09/2031	EUR	645 327,00	675 137,16	0,08
CAYMAN ISLANDS			549 785,50	445 991,70	0,06
Consumer Retail			549 785,50	445 991,70	0,06
550 000,00	CK HUTCHISON EUROPE FINANCE 21 LTD. 0.75% 02/11/2029	EUR	549 785,50	445 991,70	0,06
NEW ZEALAND			500 000,00	445 628,43	0,05
Finance			500 000,00	445 628,43	0,05
500 000,00	WESTPAC SECURITIES NZ LTD. 0.427% 14/12/2026	EUR	500 000,00	445 628,43	0,05
HUNGARY			445 864,50	393 425,64	0,05
Energy			445 864,50	393 425,64	0,05
450 000,00	MOL HUNGARIAN OIL & GAS PLC 1.50% 08/10/2027	EUR	445 864,50	393 425,64	0,05
Floating Rate Notes			197 560 337,71	190 610 398,82	23,25
FRANCE			44 509 860,12	42 584 018,49	5,19
Finance			34 363 469,79	32 709 519,21	3,99
2 200 000,00	BPCE SA FRN 01/06/2033	EUR	2 214 653,00	2 231 710,03	0,27
2 000 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	1 861 946,22	1 761 406,30	0,21
1 700 000,00	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	1 692 758,00	1 707 548,00	0,21
1 800 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	1 674 024,00	1 623 654,99	0,20
1 500 000,00	BPCE SA FRN 14/01/2028	EUR	1 276 274,99	1 315 212,90	0,16
1 500 000,00	BNP PARIBAS SA FRN 17/04/2029	EUR	1 494 351,00	1 293 237,38	0,16
1 300 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 27/09/2048	EUR	1 302 100,00	1 244 376,71	0,15
1 200 000,00	AXA SA FRN 11/07/2043	EUR	1 195 410,67	1 205 559,30	0,15
1 200 000,00	BNP PARIBAS SA FRN 23/02/2029	EUR	1 197 804,00	1 192 922,94	0,15
1 100 000,00	BPCE SA FRN 14/06/2034	EUR	1 095 369,00	1 106 096,64	0,13
1 200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	1 047 795,79	1 079 982,00	0,13
1 200 000,00	BPCE SA FRN 02/03/2029	EUR	1 055 256,00	1 063 059,54	0,13
1 000 000,00	AXA SA FRN 20/05/2049	EUR	1 130 156,25	967 587,50	0,12
1 000 000,00	LA BANQUE POSTALE SA FRN 17/06/2026	EUR	1 008 940,00	932 717,95	0,11
1 100 000,00	LA BANQUE POSTALE SA FRN 02/08/2032	EUR	888 250,00	910 567,79	0,11
1 000 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	994 070,00	897 982,05	0,11
1 000 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	859 450,00	877 353,45	0,11
900 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	929 700,00	853 964,10	0,10
800 000,00	AXA SA FRN 06/07/2047	EUR	871 462,22	761 529,48	0,09
700 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	699 748,00	662 273,57	0,08
840 000,00	AXA SA FRN 07/10/2041	EUR	830 289,60	652 094,31	0,08
700 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	699 076,00	626 815,32	0,08
600 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	599 328,00	588 339,57	0,07
600 000,00	CNP ASSURANCES SACA FRN 10/06/2047	EUR	584 880,00	588 210,00	0,07
600 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	650 450,66	583 849,14	0,07
700 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	610 841,00	571 068,44	0,07
600 000,00	BNP PARIBAS SA FRN 23/01/2027	EUR	556 486,20	568 920,75	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA FRN 29/05/2049	EUR	576 000,00	500 660,00	0,06
500 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	555 000,00	491 021,13	0,06
500 000,00	BPCE SA FRN 25/01/2035	EUR	498 283,69	488 516,43	0,06
500 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	497 630,00	486 641,20	0,06
500 000,00	BNP PARIBAS SA FRN 25/07/2028	EUR	498 720,00	470 303,23	0,06
500 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	499 030,00	470 102,25	0,06
500 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	498 180,00	434 722,43	0,05
500 000,00	CREDIT AGRICOLE SA FRN 21/09/2029	EUR	499 110,00	416 258,13	0,05
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	430 000,00	388 812,30	0,05
400 000,00	AXA SA FRN 10/03/2043	EUR	396 576,00	369 802,82	0,05
400 000,00	CNP ASSURANCES FRN 27/07/2050	EUR	394 069,50	324 639,14	0,04
Energy			6 521 378,33	6 263 102,12	0,76
3 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 939 675,00	2 925 720,00	0,36
1 600 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 306 900,00	1 343 617,76	0,16
650 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	617 500,00	619 948,36	0,08
550 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	550 000,00	461 868,61	0,06
600 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	600 000,00	439 863,03	0,05
300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	311 253,33	281 331,02	0,03
200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	196 050,00	190 753,34	0,02
Telecommunication			1 977 260,00	1 972 533,32	0,24
600 000,00	ORANGE SA FRN 31/12/2099	EUR	595 740,00	597 789,00	0,07
550 000,00	ORANGE SA FRN 29/10/2049	EUR	543 950,00	549 663,92	0,07
600 000,00	ORANGE SA FRN 31/12/2099	EUR	555 750,00	538 579,41	0,07
300 000,00	ORANGE SA FRN 31/12/2099	EUR	281 820,00	286 500,99	0,03
Multi-Utilities			1 647 752,00	1 638 863,84	0,20
1 200 000,00	ENGIE SA FRN 31/12/2099	EUR	1 183 752,00	1 170 350,04	0,14
500 000,00	ENGIE SA FRN 31/12/2099	EUR	464 000,00	468 513,80	0,06
NETHERLANDS			28 587 010,58	27 524 669,14	3,36
Finance			17 997 036,41	17 489 628,09	2,14
1 800 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	1 779 215,83	1 771 676,73	0,21
1 500 000,00	ING GROEP NV FRN 26/05/2031	EUR	1 474 718,80	1 383 472,13	0,17
1 300 000,00	ABN AMRO BANK NV FRN 21/09/2033	EUR	1 299 485,20	1 296 652,70	0,16
1 000 000,00	ING GROEP NV FRN 16/02/2027	EUR	928 800,00	927 819,55	0,11
1 100 000,00	ING GROEP NV FRN 18/02/2029	EUR	953 073,79	913 438,96	0,11
900 000,00	AEGON NV FRN 25/04/2044	EUR	957 150,00	885 726,00	0,11
1 000 000,00	ING GROEP NV FRN 29/09/2028	EUR	855 557,83	850 410,95	0,10
800 000,00	ASR NEDERLAND NV FRN 07/12/2043	EUR	793 816,00	843 212,20	0,10
800 000,00	ACHMEA BV FRN 26/12/2043	EUR	797 728,00	808 968,00	0,10
1 000 000,00	ING GROEP NV FRN 01/02/2030	EUR	823 019,12	802 180,45	0,10
800 000,00	ING GROEP NV FRN 23/05/2034	EUR	793 224,00	801 709,28	0,10
800 000,00	COOPERATIEVE RABOBANK UA FRN 05/05/2028	EUR	734 965,34	711 531,68	0,09
800 000,00	COOPERATIEVE RABOBANK UA FRN 01/12/2027	EUR	698 033,60	709 940,28	0,09
800 000,00	ING GROEP NV FRN 16/11/2032	EUR	660 960,00	672 936,44	0,08
600 000,00	NN GROUP NV FRN 15/07/2049	EUR	645 500,00	584 637,00	0,07
500 000,00	ING GROEP NV FRN 14/11/2027	EUR	505 650,00	508 726,33	0,06
500 000,00	NN GROUP NV FRN 13/01/2048	EUR	529 375,00	483 292,98	0,06
500 000,00	ING GROEP NV FRN 22/03/2030	EUR	513 250,00	472 432,85	0,06
400 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	437 000,00	390 658,98	0,05
400 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	433 992,00	382 989,66	0,05
400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	377 160,00	381 067,10	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	428 552,00	381 067,10	0,05
400 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	414 500,00	375 216,26	0,04
151 000,00	NN GROUP NV FRN 29/06/2049	EUR	162 309,90	149 864,48	0,02
Consumer Retail			6 165 490,92	5 812 190,16	0,71
1 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 490 220,00	1 463 700,00	0,18
1 500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 478 075,92	1 340 210,03	0,16
1 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 200 000,00	1 230 240,00	0,15
700 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	707 350,00	629 874,63	0,08
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	591 720,00	501 922,50	0,06
500 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	498 125,00	472 285,00	0,06
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	200 000,00	173 958,00	0,02
Multi-Utilities			3 002 481,00	2 887 215,94	0,35
1 200 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 090 936,00	996 760,02	0,12
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	911 250,00	907 163,30	0,11
600 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	587 700,00	592 470,00	0,07
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	412 595,00	390 822,62	0,05
Energy			900 000,00	831 125,70	0,10
500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	500 000,00	455 401,38	0,05
400 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	400 000,00	375 724,32	0,05
Raw materials			522 002,25	504 509,25	0,06
525 000,00	ELM BV FOR FIRMENICH INTERNATIONAL SA FRN 31/12/2099	EUR	522 002,25	504 509,25	0,06
UNITED KINGDOM			23 918 806,17	23 224 346,84	2,83
Finance			21 126 011,43	20 522 241,34	2,50
1 700 000,00	LLOYDS BANKING GROUP PLC FRN 11/01/2029	EUR	1 692 027,00	1 697 590,51	0,21
1 500 000,00	HSBC HOLDINGS PLC FRN 10/03/2032	EUR	1 498 530,88	1 509 737,40	0,18
1 500 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	1 491 162,00	1 504 956,83	0,18
1 800 000,00	STANDARD CHARTERED PLC FRN 17/11/2029	EUR	1 473 948,00	1 502 668,80	0,18
1 600 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	1 387 264,00	1 417 480,08	0,17
1 500 000,00	STANDARD CHARTERED PLC FRN 23/09/2031	EUR	1 266 825,00	1 302 916,20	0,16
1 500 000,00	NATWEST GROUP PLC FRN 14/09/2032	EUR	1 342 167,50	1 248 766,95	0,15
1 500 000,00	NATWEST GROUP PLC FRN 14/09/2029	EUR	1 347 142,50	1 239 220,65	0,15
1 050 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	1 102 266,50	1 034 467,14	0,13
1 000 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	1 019 990,00	959 220,35	0,12
800 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	754 876,80	770 553,52	0,09
800 000,00	AVIVA PLC FRN 04/12/2045	EUR	816 560,00	764 821,44	0,09
700 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	700 000,00	705 904,29	0,09
800 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	800 000,00	657 899,92	0,08
675 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	671 186,25	645 054,23	0,08
600 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	600 000,00	549 290,37	0,07
600 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	597 654,00	531 555,03	0,07
500 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	509 660,00	512 946,00	0,06
500 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	499 570,00	488 500,00	0,06
500 000,00	BARCLAYS PLC FRN 24/01/2026	EUR	497 895,00	478 951,85	0,06
500 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	499 275,00	472 743,48	0,06
400 000,00	STANDARD CHARTERED PLC FRN 02/07/2027	EUR	398 948,00	362 521,32	0,04
200 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	159 063,00	164 474,98	0,02
Energy			2 192 794,74	2 154 467,50	0,26
1 600 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 473 894,74	1 498 760,00	0,18
700 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	718 900,00	655 707,50	0,08
Telecommunication			600 000,00	547 638,00	0,07
600 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	600 000,00	547 638,00	0,07

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			20 094 714,26	18 822 838,73	2,30
Finance			19 701 714,26	18 510 887,61	2,26
1 800 000,00	JPMORGAN CHASE & CO. FRN 18/05/2028	EUR	1 636 716,00	1 652 816,16	0,20
1 650 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	1 651 489,02	1 551 564,55	0,19
1 450 000,00	MORGAN STANLEY FRN 25/01/2034	EUR	1 503 917,00	1 530 775,44	0,19
1 600 000,00	BANK OF AMERICA CORP. FRN 25/04/2028	EUR	1 714 429,09	1 466 554,88	0,18
1 500 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	1 500 000,00	1 390 037,25	0,17
1 250 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	1 315 412,50	1 189 637,38	0,14
1 125 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	1 118 610,00	1 008 364,22	0,12
1 000 000,00	CITIGROUP, INC. FRN 22/09/2028	EUR	1 000 000,00	987 599,55	0,12
1 000 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	935 530,00	939 230,05	0,11
800 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	800 000,00	783 465,00	0,10
800 000,00	MORGAN STANLEY FRN 07/05/2032	EUR	800 000,00	727 362,08	0,09
800 000,00	MORGAN STANLEY FRN 29/10/2027	EUR	756 544,00	711 272,16	0,09
900 000,00	BANK OF AMERICA CORP. FRN 26/10/2031	EUR	710 550,00	707 542,47	0,09
800 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	799 792,00	662 975,36	0,08
750 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	746 426,25	661 277,06	0,08
800 000,00	JPMORGAN CHASE & CO. FRN 25/07/2031	EUR	800 000,00	656 942,56	0,08
600 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	601 136,40	607 646,58	0,07
600 000,00	BANK OF AMERICA CORP. FRN 27/04/2033	EUR	540 648,00	538 557,90	0,07
500 000,00	BANK OF AMERICA CORP. FRN 24/05/2032	EUR	448 410,00	399 360,10	0,05
400 000,00	BANK OF AMERICA CORP. FRN 08/08/2029	EUR	322 104,00	337 906,86	0,04
Multi-Utilities			393 000,00	311 951,12	0,04
393 000,00	SOUTHERN CO. FRN 15/09/2081	EUR	393 000,00	311 951,12	0,04
GERMANY			18 194 795,98	17 422 484,92	2,13
Finance			17 694 795,98	17 063 734,92	2,08
2 500 000,00	DEUTSCHE BANK AG FRN 19/11/2030	EUR	2 047 276,88	2 015 523,63	0,25
1 900 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	1 692 938,63	1 710 715,35	0,21
1 300 000,00	DEUTSCHE BANK AG FRN 03/09/2026	EUR	1 350 141,00	1 211 581,09	0,15
1 000 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	995 870,00	999 080,00	0,12
1 000 000,00	DEUTSCHE BANK AG FRN 23/02/2028	EUR	909 546,31	898 576,55	0,11
900 000,00	ALLIANZ SE FRN 07/07/2045	EUR	934 924,74	855 224,33	0,10
900 000,00	COMMERZBANK AG FRN 24/03/2026	EUR	822 215,57	846 685,76	0,10
800 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	797 040,00	795 934,00	0,10
800 000,00	ALLIANZ SE FRN 31/12/2099	EUR	809 446,00	782 252,00	0,10
800 000,00	ALLIANZ SE FRN 05/07/2052	EUR	757 985,85	746 009,44	0,09
700 000,00	HANNOVER RUECK SE FRN 26/08/2043	EUR	698 229,00	733 247,17	0,09
600 000,00	COMMERZBANK AG FRN 21/03/2028	EUR	599 796,00	594 726,33	0,07
700 000,00	BAYERISCHE LANDESBANK FRN 23/09/2031	EUR	696 983,00	587 873,90	0,07
600 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	564 468,00	563 041,95	0,07
700 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	692 734,00	559 169,49	0,07
550 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	549 659,00	523 855,20	0,06
600 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	593 082,00	465 488,79	0,06
600 000,00	DEUTSCHE BANK AG FRN 17/02/2032	EUR	438 300,00	452 038,71	0,06
600 000,00	DEUTSCHE BANK AG FRN 30/04/2027	EUR	404 910,00	441 540,00	0,05
500 000,00	ALLIANZ SE FRN 08/07/2050	EUR	480 625,00	415 884,65	0,05
400 000,00	ALLIANZ SE FRN 25/07/2053	EUR	400 076,00	414 537,58	0,05
400 000,00	TALANX AG FRN 05/12/2047	EUR	366 112,00	355 138,08	0,04
100 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	92 437,00	95 610,92	0,01
Multi-Utilities			500 000,00	358 750,00	0,05
500 000,00	ENBW ENERGIE BADEN-WUERTEMBERG AG FRN 31/08/2081	EUR	500 000,00	358 750,00	0,05

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			14 745 565,70	14 772 280,34	1,80
Finance			14 745 565,70	14 772 280,34	1,80
2 400 000,00	UBS GROUP AG FRN 02/04/2026	EUR	2 336 846,00	2 347 890,72	0,29
1 700 000,00	UBS GROUP AG FRN 17/07/2025	EUR	1 626 638,20	1 653 131,00	0,20
1 700 000,00	UBS GROUP AG FRN 13/10/2026	EUR	1 587 477,00	1 618 137,35	0,20
1 600 000,00	UBS GROUP AG FRN 24/06/2027	EUR	1 421 868,00	1 450 273,36	0,18
1 150 000,00	UBS GROUP AG FRN 01/03/2029	EUR	1 286 010,50	1 298 593,57	0,16
1 300 000,00	UBS GROUP AG FRN 17/04/2025	EUR	1 298 007,00	1 273 974,00	0,15
1 500 000,00	UBS GROUP AG FRN 05/11/2028	EUR	1 313 360,00	1 262 970,60	0,15
1 000 000,00	UBS GROUP AG FRN 03/11/2026	EUR	905 160,00	909 920,55	0,11
900 000,00	UBS GROUP AG FRN 17/03/2028	EUR	899 388,00	902 176,52	0,11
700 000,00	UBS GROUP AG FRN 15/06/2030	EUR	677 502,00	653 328,62	0,08
600 000,00	UBS GROUP AG FRN 17/03/2032	EUR	597 108,00	608 431,83	0,07
400 000,00	UBS GROUP AG FRN 11/01/2031	EUR	409 120,00	396 983,52	0,05
450 000,00	UBS GROUP AG FRN 14/01/2028	EUR	387 081,00	396 468,70	0,05
SPAIN			14 907 751,92	14 593 288,65	1,78
Finance			14 488 051,92	14 168 444,20	1,73
1 900 000,00	BANCO DE SABADELL SA FRN 08/09/2029	EUR	1 889 968,00	1 901 368,00	0,23
1 500 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	1 487 789,25	1 498 297,73	0,18
1 400 000,00	CAIXABANK SA FRN 30/05/2034	EUR	1 391 887,70	1 402 078,16	0,17
1 300 000,00	KUTXABANK SA FRN 01/02/2028	EUR	1 299 012,00	1 283 261,66	0,16
1 200 000,00	BANKINTER SA FRN 03/05/2030	EUR	1 197 992,47	1 202 404,68	0,15
1 000 000,00	CAIXABANK SA FRN 19/07/2029	EUR	1 007 830,00	1 007 642,85	0,12
1 000 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	996 570,00	988 683,80	0,12
1 000 000,00	CAIXABANK SA FRN 18/11/2026	EUR	997 330,00	912 964,20	0,11
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	795 128,00	751 590,52	0,09
700 000,00	CAIXABANK SA FRN 23/02/2033	EUR	703 833,00	710 467,14	0,09
500 000,00	CAIXABANK SA FRN 14/11/2030	EUR	510 487,50	516 345,93	0,06
500 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	466 875,00	473 175,00	0,06
500 000,00	MAPFRE SA FRN 07/09/2048	EUR	549 375,00	459 675,93	0,06
500 000,00	BANCO SANTANDER SA FRN 24/06/2029	EUR	498 790,00	423 312,88	0,05
400 000,00	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 09/03/2028	EUR	398 004,00	337 284,00	0,04
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	297 180,00	299 891,72	0,04
Multi-Utilities			419 700,00	424 844,45	0,05
500 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	419 700,00	424 844,45	0,05
ITALY			5 714 562,32	5 422 730,73	0,66
Multi-Utilities			2 188 991,07	2 137 192,21	0,26
800 000,00	ENEL SPA FRN 31/12/2099	EUR	800 000,00	819 222,52	0,10
600 000,00	ENEL SPA FRN 31/12/2099	EUR	600 000,00	614 280,00	0,07
500 000,00	ENEL SPA FRN 24/05/2080	EUR	527 428,57	483 219,38	0,06
250 000,00	ENEL SPA FRN 31/12/2099	EUR	261 562,50	220 470,31	0,03
Finance			2 067 143,25	2 065 272,80	0,25
1 200 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	1 195 092,00	1 212 375,30	0,15
875 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	872 051,25	852 897,50	0,10
Energy			1 458 428,00	1 220 265,72	0,15
660 000,00	ENI SPA FRN 31/12/2099	EUR	660 000,00	559 389,60	0,07
400 000,00	ENI SPA FRN 31/12/2099	EUR	400 000,00	343 219,12	0,04
400 000,00	ENI SPA FRN 31/12/2099	EUR	398 428,00	317 657,00	0,04
BELGIUM			4 587 850,00	4 501 702,21	0,55
Finance			4 587 850,00	4 501 702,21	0,55
1 000 000,00	KBC GROUP NV FRN 21/01/2028	EUR	872 420,00	890 439,85	0,11

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Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800 000,00	KBC GROUP NV FRN 31/12/2099	EUR	800 000,00	801 496,00	0,10
800 000,00	AGEAS SA FRN 02/07/2049	EUR	793 648,00	694 428,96	0,08
700 000,00	KBC GROUP NV FRN 10/09/2026	EUR	635 551,00	645 461,32	0,08
700 000,00	KBC GROUP NV FRN 14/01/2029	EUR	589 455,00	590 317,11	0,07
500 000,00	KBC GROUP NV FRN 18/09/2029	EUR	496 880,00	479 541,55	0,06
400 000,00	KBC GROUP NV FRN 19/04/2030	EUR	399 896,00	400 017,42	0,05
IRELAND			4 012 620,66	4 113 971,70	0,50
Finance			4 012 620,66	4 113 971,70	0,50
1 400 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 25/04/2028	EUR	1 395 432,00	1 438 596,18	0,17
1 000 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 30/06/2029	EUR	1 001 062,50	1 031 635,45	0,13
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 04/07/2031	EUR	996 820,00	1 018 164,50	0,12
600 000,00	AIB GROUP PLC FRN 16/02/2029	EUR	619 306,16	625 575,57	0,08
AUSTRIA			4 168 127,00	4 079 868,24	0,50
Finance			3 340 927,00	3 229 393,84	0,40
1 300 000,00	ERSTE GROUP BANK AG FRN 15/11/2032	EUR	1 058 460,00	1 079 515,45	0,13
600 000,00	ERSTE GROUP BANK AG FRN 08/09/2031	EUR	595 086,00	538 057,35	0,07
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	499 630,00	494 264,50	0,06
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 20/12/2032	EUR	491 750,00	486 357,48	0,06
500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	497 375,00	433 310,20	0,05
200 000,00	ERSTE GROUP BANK AG FRN 16/01/2031	EUR	198 626,00	197 888,86	0,03
Energy			827 200,00	850 474,40	0,10
1 000 000,00	OMV AG FRN 31/12/2099	EUR	827 200,00	850 474,40	0,10
DENMARK			4 001 083,00	3 804 991,70	0,47
Finance			2 444 515,00	2 299 197,70	0,28
1 000 000,00	DANSKE BANK AS FRN 12/02/2030	EUR	1 000 270,00	942 898,15	0,12
800 000,00	DANSKE BANK AS FRN 27/08/2025	EUR	795 520,00	769 295,24	0,09
350 000,00	DANSKE BANK AS FRN 02/09/2030	EUR	349 349,00	324 299,20	0,04
300 000,00	NYKREDIT REALKREDIT AS FRN 28/07/2031	EUR	299 376,00	262 705,11	0,03
Multi-Utilities			1 556 568,00	1 505 794,00	0,19
800 000,00	ORSTED AS FRN 24/11/3017	EUR	806 568,00	768 850,52	0,10
750 000,00	ORSTED AS FRN 08/12/3022	EUR	750 000,00	736 943,48	0,09
SWEDEN			3 680 222,00	3 696 530,29	0,45
Finance			3 680 222,00	3 696 530,29	0,45
1 400 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 17/08/2033	EUR	1 393 476,00	1 393 686,00	0,17
1 000 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	997 920,00	997 130,00	0,12
800 000,00	SVENSKA HANDELSBANKEN AB FRN 01/06/2033	EUR	738 080,00	746 114,48	0,09
600 000,00	SWEDBANK AB FRN 23/08/2032	EUR	550 746,00	559 599,81	0,07
NORWAY			1 996 220,00	1 953 047,30	0,24
Finance			1 996 220,00	1 953 047,30	0,24
2 000 000,00	DNB BANK ASA FRN 21/09/2027	EUR	1 996 220,00	1 953 047,30	0,24
JAPAN			1 800 000,00	1 824 197,04	0,22
Finance			1 800 000,00	1 824 197,04	0,22
1 800 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. FRN 07/06/2031	EUR	1 800 000,00	1 824 197,04	0,22
PORTUGAL			500 000,00	520 035,00	0,06
Finance			500 000,00	520 035,00	0,06
500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 25/10/2025	EUR	500 000,00	520 035,00	0,06
ROMANIA			400 000,00	419 053,96	0,05
Finance			400 000,00	419 053,96	0,05
400 000,00	BANCA COMERCIALA ROMANA SA FRN 19/05/2027	EUR	400 000,00	419 053,96	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
HONG KONG			499 900,00	403 460,80	0,05
Finance			499 900,00	403 460,80	0,05
500 000,00	AIA GROUP LTD. FRN 09/09/2033	EUR	499 900,00	403 460,80	0,05
AUSTRALIA			450 000,00	392 062,50	0,05
Multi-Utilities			450 000,00	392 062,50	0,05
450 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. FRN 11/03/2081	EUR	450 000,00	392 062,50	0,05
FINLAND			396 436,00	360 320,24	0,04
Finance			396 436,00	360 320,24	0,04
400 000,00	SAMPO OYJ FRN 23/05/2049	EUR	396 436,00	360 320,24	0,04
LUXEMBOURG			394 812,00	174 500,00	0,02
Finance			394 812,00	174 500,00	0,02
400 000,00	GRAND CITY PROPERTIES SA FRN 31/12/2099	EUR	394 812,00	174 500,00	0,02
Zero-Coupon Bonds			3 958 578,89	3 951 073,59	0,48
FRANCE			1 538 508,89	1 493 073,37	0,18
Consumer Retail			834 300,00	847 852,65	0,10
1 000 000,00	APRR SA 0.00% 19/06/2028	EUR	834 300,00	847 852,65	0,10
Industries			704 208,89	645 220,72	0,08
800 000,00	LA POSTE SA 0.00% 18/07/2029	EUR	704 208,89	645 220,72	0,08
NETHERLANDS			1 263 904,00	1 398 312,20	0,17
Multi-Utilities			1 263 904,00	1 398 312,20	0,17
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	878 904,00	902 592,20	0,11
500 000,00	EDP FINANCE BV 0.00% 12/11/2023	EUR	385 000,00	495 720,00	0,06
BELGIUM			995 390,00	895 551,80	0,11
Finance			995 390,00	895 551,80	0,11
1 000 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	995 390,00	895 551,80	0,11
ITALY			160 776,00	164 136,22	0,02
Multi-Utilities			160 776,00	164 136,22	0,02
200 000,00	SNAM SPA 0.00% 07/12/2028	EUR	160 776,00	164 136,22	0,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			33 878 691,28	32 247 986,66	3,93
Ordinary Bonds			26 896 037,06	25 393 839,52	3,10
ITALY			12 463 167,88	12 135 316,42	1,48
Finance			6 529 209,00	6 514 381,81	0,80
1 700 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	1 694 815,00	1 708 092,00	0,21
1 500 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	1 489 245,00	1 526 490,00	0,19
1 000 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	999 190,00	944 491,30	0,11
900 000,00	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	900 000,00	908 768,34	0,11
750 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	749 745,00	719 869,01	0,09
400 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	398 452,00	403 132,00	0,05
300 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	297 762,00	303 539,16	0,04
Multi-Utilities			5 633 804,88	5 329 909,32	0,65
2 310 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.625% 21/04/2029	EUR	2 285 252,40	2 283 183,56	0,28
1 200 000,00	SNAM SPA 0.875% 25/10/2026	EUR	1 155 393,98	1 100 469,12	0,13
650 000,00	ITALGAS SPA 4.125% 08/06/2032	EUR	641 849,00	645 080,02	0,08
700 000,00	A2A SPA 0.625% 28/10/2032	EUR	696 297,00	511 107,14	0,06
475 000,00	ACEA SPA 3.875% 24/01/2031	EUR	473 394,50	467 471,87	0,06
300 000,00	ENEL SPA 5.625% 21/06/2027	EUR	381 618,00	322 597,61	0,04
Energy			200 450,00	189 757,72	0,02
200 000,00	ENI SPA 1.50% 02/02/2026	EUR	200 450,00	189 757,72	0,02

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			99 704,00	101 267,57	0,01
100 000,00	PIRELLI & C SPA 4.25% 18/01/2028	EUR	99 704,00	101 267,57	0,01
GERMANY			4 132 719,00	4 005 706,28	0,49
Multi-Utilities			2 090 760,00	2 097 508,75	0,26
1 100 000,00	AMPRION GMBH 4.125% 07/09/2034	EUR	1 090 760,00	1 109 119,00	0,14
1 000 000,00	AMPRION GMBH 3.45% 22/09/2027	EUR	1 000 000,00	988 389,75	0,12
Industries			1 144 720,00	1 006 530,14	0,12
750 000,00	DHL GROUP 3.375% 03/07/2033	EUR	748 680,00	733 241,44	0,09
400 000,00	DEUTSCHE BAHN FINANCE GMBH 0.875% 23/06/2039	EUR	396 040,00	273 288,70	0,03
Consumer Retail			897 239,00	901 667,39	0,11
500 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	497 315,00	501 644,83	0,06
400 000,00	ROBERT BOSCH GMBH 4.00% 02/06/2035	EUR	399 924,00	400 022,56	0,05
NETHERLANDS			3 587 458,13	3 032 385,96	0,37
Telecommunication			1 316 699,64	1 060 229,85	0,13
558 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	EUR	926 874,55	728 469,75	0,09
286 000,00	TELEFONICA EUROPE BV 5.875% 14/02/2033	EUR	389 825,09	331 760,10	0,04
Finance			1 007 941,37	861 823,01	0,11
500 000,00	JAB HOLDINGS BV 4.75% 29/06/2032	EUR	501 241,37	507 821,88	0,06
500 000,00	JAB HOLDINGS BV 2.25% 19/12/2039	EUR	506 700,00	354 001,13	0,05
Industries			493 485,00	490 405,55	0,06
500 000,00	ABB FINANCE BV 3.375% 16/01/2031	EUR	493 485,00	490 405,55	0,06
Multi-Utilities			463 230,00	344 581,68	0,04
300 000,00	E.ON INTERNATIONAL FINANCE BV 5.75% 14/02/2033	EUR	463 230,00	344 581,68	0,04
Consumer Retail			306 102,12	275 345,87	0,03
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.30% 22/03/2033	EUR	306 102,12	275 345,87	0,03
FRANCE			1 848 163,19	1 689 595,64	0,20
Finance			1 501 327,00	1 376 657,33	0,16
800 000,00	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	EUR	805 912,00	767 510,36	0,09
700 000,00	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL 0.625% 21/06/2027	EUR	695 415,00	609 146,97	0,07
Multi-Utilities			346 836,19	312 938,31	0,04
300 000,00	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	EUR	346 836,19	312 938,31	0,04
JAPAN			1 312 060,00	1 203 288,03	0,15
Industries			800 000,00	800 880,00	0,10
800 000,00	EAST JAPAN RAILWAY CO. 4.389% 05/09/2043	EUR	800 000,00	800 880,00	0,10
Finance			512 060,00	402 408,03	0,05
500 000,00	MIZUHO FINANCIAL GROUP, INC. 0.797% 15/04/2030	EUR	512 060,00	402 408,03	0,05
SWEDEN			1 430 239,76	1 201 237,08	0,15
Telecommunication			1 430 239,76	1 201 237,08	0,15
1 200 000,00	TELIA CO. AB 3.875% 01/10/2025	EUR	1 430 239,76	1 201 237,08	0,15
BELGIUM			897 399,00	888 326,96	0,11
Multi-Utilities			897 399,00	888 326,96	0,11
900 000,00	ELIA TRANSMISSION BELGIUM SA 3.625% 18/01/2033	EUR	897 399,00	888 326,96	0,11
LUXEMBOURG			836 914,50	846 267,21	0,10
Finance			836 914,50	846 267,21	0,10
550 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	524 562,50	530 834,15	0,06
400 000,00	BEVCO LUX SARL 1.00% 16/01/2030	EUR	312 352,00	315 433,06	0,04
UNITED STATES			302 483,19	305 283,59	0,04
Consumer Retail			302 483,19	305 283,59	0,04
300 000,00	MCDONALD'S CORP. 4.25% 07/03/2035	EUR	302 483,19	305 283,59	0,04

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			85 432,41	86 432,35	0,01
Raw materials			85 432,41	86 432,35	0,01
100 000,00	LINDE PLC 1.375% 31/03/2031	EUR	85 432,41	86 432,35	0,01
Floating Rate Notes			6 982 654,22	6 854 147,14	0,83
ITALY			4 578 373,22	4 609 015,56	0,56
Finance			4 578 373,22	4 609 015,56	0,56
1 200 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	1 196 494,80	1 180 664,40	0,14
1 000 000,00	UNICREDIT SPA FRN 20/01/2026	EUR	902 220,00	954 963,40	0,12
900 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	898 317,00	910 144,85	0,11
800 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	797 032,00	803 814,92	0,10
750 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	784 309,42	759 427,99	0,09
FRANCE			1 043 584,00	958 700,08	0,12
Finance			1 043 584,00	958 700,08	0,12
600 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	641 700,00	580 178,34	0,07
400 000,00	CREDIT LOGEMENT SA FRN 28/11/2029	EUR	401 884,00	378 521,74	0,05
BELGIUM			599 526,00	604 292,10	0,07
Multi-Utilities			599 526,00	604 292,10	0,07
600 000,00	ELIA GROUP SA FRN 31/12/2099	EUR	599 526,00	604 292,10	0,07
LUXEMBOURG			600 000,00	515 080,92	0,06
Finance			600 000,00	515 080,92	0,06
600 000,00	SWISS RE FINANCE LUXEMBOURG SA FRN 30/04/2050	EUR	600 000,00	515 080,92	0,06
IRELAND			161 171,00	167 058,48	0,02
Finance			161 171,00	167 058,48	0,02
205 000,00	ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO. FRN 17/09/2050	EUR	161 171,00	167 058,48	0,02
Total Portfolio			821 918 088,10	776 190 177,87	94,66

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(283 061,97)	98 870 190,00
Unrealised profit on future contracts and commitment						18 290,00	3 599 410,00
100 000,00	31,00	Purchase	EURO BOBL	07/09/2023	EUR	18 290,00	3 599 410,00
Unrealised loss on future contracts and commitment						(301 351,97)	95 270 780,00
100 000,00	701,00	Purchase	EURO SCHATZ	07/09/2023	EUR	(166 804,55)	73 689 120,00
100 000,00	(154,00)	Sale	EURO BUND	07/09/2023	EUR	(126 616,31)	20 511 260,00
100 000,00	(8,00)	Sale	EURO BUXL	07/09/2023	EUR	(7 931,11)	1 070 400,00

The accompanying notes form an integral part of these financial statements.

Interfund Euro Corporate Bond

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(98 448,61)	668 677,62
Unrealised profit on swap contracts						(48 463,88)	976 743,80
BERTELSMANN SE & CO KGAA	EUR	L	1 700 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/06/2025	(3 447,22)	26 568,36
DEUTSCHE BANK AG	EUR	L	2 750 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/06/2028	5 576,39	224 766,95
DIAGEO CAPITAL PLC	EUR	L	2 600 000,00	BARCLAYS BANK PLC	20/12/2023	(5 272,22)	85 307,13
ENEL FINANCE INTERNATIONAL NV	EUR	L	700 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/03/2024	1 419,44	44 738,41
GLAXOSMITHKLINE CAPITAL PLC	EUR	L	2 200 000,00	MORGAN STANLEY & CO. INTERNATIONAL PLC	20/06/2027	(4 461,11)	5 859,67
HANNOVER RUECK SE	EUR	L	2 600 000,00	J.P. MORGAN SECURITIES PLC	20/06/2024	(5 272,22)	84 811,36
ING GROEP NV	EUR	L	2 300 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2023	4 663,89	67 066,58
MARKIT ITRAXX EUROPE SENIOR FINANCIAL INDEX, S32	EUR	L	5 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2024	(10 138,89)	84 462,66
MUNICH RE	EUR	L	2 600 000,00	J.P. MORGAN SECURITIES PLC	20/06/2024	(5 272,22)	96 262,48
NATIONAL GRID NORTH AMERICA INC	EUR	L	2 150 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2024	(4 359,72)	56 110,40
STANDARD CHARTERED PLC	EUR	L	4 200 000,00	BNP PARIBAS S.A.	20/06/2024	(8 516,67)	41 111,02
TELENOR ASA	EUR	L	2 200 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2023	(4 461,11)	74 337,94
TELIA COMPANY AB	EUR	L	2 600 000,00	J.P. MORGAN SECURITIES PLC	20/06/2024	(5 272,22)	56 711,11
UNITED UTILITIES PLC	EUR	L	1 800 000,00	BNP PARIBAS S.A.	20/06/2025	(3 650,00)	28 629,73
Unrealised loss on swap contracts						(49 984,73)	(308 066,18)
BERTELSMANN SE & CO KGAA	EUR	L	1 700 000,00	BARCLAYS BANK PLC	20/06/2025	3 447,22	(26 213,91)
CIE GENERALE DES ETABLISSEMENTS MICHELIN	EUR	L	2 400 000,00	SOCIÉTÉ GÉNÉRALE S.A.	20/06/2024	(4 866,67)	(18 994,48)
DEUTSCHE BANK AG	EUR	L	2 750 000,00	BARCLAYS BANK PLC	20/06/2028	(5 576,39)	(12 549,25)
HSBC HOLDINGS PLC	EUR	L	4 200 000,00	BNP PARIBAS S.A.	20/06/2024	8 516,67	(61 715,25)
KONINKIJE AHOLD DLHAIZE	EUR	L	2 800 000,00	DEUTSCHE BANK AG	20/06/2027	(5 677,78)	(7 871,55)
MARKIT ITRAXX EUROPE INDEX, S32	EUR	L	5 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2024	10 138,89	(92 254,15)
MARKIT ITRAXX EUROPE INDEX, S39	EUR	L	9 100 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(18 452,78)	(7 595,42)
MARKIT ITRAXX EUROPE INDEX, S39	EUR	L	9 500 000,00	DEUTSCHE BANK AG	20/06/2028	(19 263,89)	(44 295,09)
MARKIT ITRAXX EUROPE INDEX, S39	EUR	L	9 100 000,00	DEUTSCHE BANK AG	20/06/2028	(18 452,78)	(12 592,21)
NATWEST MARKETS PLC	EUR	L	2 700 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2023	5 475,00	(4 321,93)
UNILEVER PLC	EUR	L	2 600 000,00	BNP PARIBAS S.A.	20/06/2024	(5 272,22)	(19 662,94)

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 573 208 499,26	
Banks	(Note 3)	28 463 297,06	
Other banks and broker accounts	(Notes 2, 3)	12 339 256,47	
Unrealised profit on future contracts	(Notes 2, 10)	203 206,39	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	6 792 392,46	
Unrealised profit on contracts for difference	(Notes 2, 10)	150 088,76	
Interest receivable (net of withholding tax)		197,44	
Dividends receivable (net of withholding tax)		1 311 668,72	
Receivable on investments sold		11 049 697,23	
Receivable on subscriptions		15 228 758,33	
Total Assets		1 648 747 062,12	
Liabilities			
Amounts due to brokers	(Notes 2, 3)	(8 947 430,10)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(13 161 145,69)	
Interest payable on swap contracts	(Notes 2, 9)	(25 777,03)	
Payable on investments purchased		(18 706 188,29)	
Payable on redemptions		(10 666 406,58)	
Other liabilities		(4 860 118,62)	
Total liabilities		(56 367 066,31)	
Total net assets		1 592 379 995,81	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	22,16	24 673 964,280
Class H	EUR	13,83	75 579 945,241

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	1 549 790 818,90
Dividends (net of withholding tax)	(Note 2)	15 782 910,02
Interest on:		
- bank accounts	(Notes 2, 3)	645 572,12
Securities lending, net	(Note 15)	4 000,01
Total income		16 432 482,15
Interest on bank accounts	(Notes 2, 3)	(0,02)
Management fee	(Note 6)	(21 933 518,20)
Central Administration fee	(Note 8)	(2 061 332,19)
Depository fee	(Note 8)	(707 717,12)
Subscription tax	(Note 4)	(822 817,60)
Director's fee		(4 980,79)
Domiciliation fee		(24 902,45)
Other charges and taxes	(Note 5)	(1 709 368,00)
Total expenses		(27 264 636,37)
Net investment income / (loss)		(10 832 154,22)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	142 208 764,42
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(3 471 614,26)
- future contracts	(Note 2)	289 390,60
- foreign currencies and forward foreign exchange contracts	(Note 2)	17 981 758,74
- contracts for difference	(Note 2)	1 437 560,25
Net result of operations for the year		147 613 705,53
Subscriptions for the year		2 977 364 706,19
Redemptions for the year		(3 082 389 234,81)
Net assets at the end of the year		1 592 379 995,81

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 349 644 492,45	1 573 208 499,26	98,80
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 349 643 934,38	1 573 208 264,41	98,80
Shares			1 349 643 934,38	1 573 208 264,41	98,80
UNITED STATES			1 266 990 749,22	1 479 050 944,64	92,88
Computing and IT			304 028 502,01	409 568 405,65	25,72
341 724,00	MICROSOFT CORP.	USD	73 337 142,57	103 195 730,31	6,48
579 722,00	APPLE, INC.	USD	68 813 315,00	100 347 721,04	6,30
106 408,00	NVIDIA CORP.	USD	26 078 238,55	48 387 784,00	3,04
75 501,00	SALESFORCE, INC.	USD	12 935 839,87	15 405 588,60	0,97
22 070,00	ADOBE, INC.	USD	9 039 634,34	11 373 876,49	0,71
12 947,00	BROADCOM, INC.	USD	7 009 364,53	11 009 038,35	0,69
20 371,00	INTUIT, INC.	USD	8 818 008,78	10 169 267,27	0,64
82 480,00	ADVANCED MICRO DEVICES, INC.	USD	6 691 364,78	8 034 079,10	0,50
16 056,00	KLA CORP.	USD	5 936 025,54	7 424 357,77	0,47
45 599,00	TEXAS INSTRUMENTS, INC.	USD	7 062 795,12	7 060 736,01	0,44
7 463,00	FAIR ISAAC CORP.	USD	4 906 819,52	6 220 073,56	0,39
9 474,00	SERVICENOW, INC.	USD	3 912 518,57	5 139 887,40	0,32
50 233,00	ON SEMICONDUCTOR CORP.	USD	3 767 731,76	4 557 002,26	0,29
138 398,00	INTEL CORP.	USD	4 462 163,71	4 480 865,08	0,28
40 014,00	QUALCOMM, INC.	USD	4 483 424,78	4 222 420,93	0,26
66 635,00	FORTINET, INC.	USD	3 501 714,90	3 696 590,36	0,23
53 106,00	MICRON TECHNOLOGY, INC.	USD	2 936 123,57	3 422 153,73	0,21
179 956,00	HEWLETT PACKARD ENTERPRISE CO.	USD	2 646 580,28	2 817 020,50	0,18
52 223,00	MARVELL TECHNOLOGY, INC.	USD	2 377 408,57	2 802 773,77	0,18
4 307,00	LAM RESEARCH CORP.	USD	2 128 840,97	2 787 338,23	0,17
5 241,00	HUBSPOT, INC.	USD	2 338 502,11	2 639 067,60	0,17
50 153,00	DELL TECHNOLOGIES, INC.	USD	2 502 550,77	2 598 798,01	0,16
5 477,00	ROPER TECHNOLOGIES, INC.	USD	2 101 565,57	2 518 406,32	0,16
17 317,00	APPLIED MATERIALS, INC.	USD	1 949 372,79	2 437 320,29	0,15
11 446,00	AUTODESK, INC.	USD	2 110 499,83	2 340 559,14	0,15
19 666,00	ORACLE CORP.	USD	1 394 664,33	2 181 407,22	0,14
18 377,00	FISERV, INC.	USD	1 751 974,05	2 055 359,64	0,13
4 701,00	SYNOPSYS, INC.	USD	1 757 597,98	1 987 600,70	0,12
29 188,00	CERIDIAN HCM HOLDING, INC.	USD	1 765 210,66	1 950 259,62	0,12
17 315,00	SPLUNK, INC.	USD	1 500 638,32	1 934 507,23	0,12
18 532,00	TERADYNE, INC.	USD	1 661 598,41	1 841 845,80	0,12
33 714,00	DOCUSIGN, INC.	USD	1 622 858,56	1 562 458,76	0,10
6 857,00	WORKDAY, INC.	USD	1 177 506,78	1 544 697,02	0,10
6 924,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 367 765,73	1 533 889,50	0,10
13 810,00	SCIENCE APPLICATIONS INTERNATIONAL CORP.	USD	1 292 079,17	1 497 106,93	0,09
8 204,00	ANALOG DEVICES, INC.	USD	1 288 971,33	1 374 048,46	0,09
10 056,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	1 389 181,53	1 360 411,71	0,09
13 805,00	ACTIVISION BLIZZARD, INC.	USD	1 022 265,84	1 170 057,83	0,07
13 088,00	MICROCHIP TECHNOLOGY, INC.	USD	882 249,35	986 891,03	0,06
59 175,00	AGILON HEALTH, INC.	USD	1 201 786,73	966 122,69	0,06
6 289,00	ZSCALER, INC.	USD	812 300,24	904 223,24	0,06
16 660,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	1 554 363,86	857 444,91	0,05
4 539,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	600 866,11	778 741,79	0,05
8 096,00	ENTEGRIS, INC.	USD	704 640,92	755 408,05	0,05
21 334,00	PURE STORAGE, INC.	USD	497 547,19	719 225,37	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 015,00	WESTERN DIGITAL CORP.	USD	586 171,66	705 463,85	0,04
3 392,00	VEEVA SYSTEMS, INC.	USD	591 305,93	652 241,74	0,04
7 159,00	LATTICE SEMICONDUCTOR CORP.	USD	541 702,72	641 529,93	0,04
19 720,00	CONFLUENT, INC.	USD	598 254,31	601 220,77	0,04
1 229,00	MONOLITHIC POWER SYSTEMS, INC.	USD	530 679,04	590 194,18	0,04
19 242,00	HASHICORP, INC.	USD	769 782,44	516 973,20	0,03
3 227,00	CROWDSTRIKE HOLDINGS, INC.	USD	483 924,35	484 726,53	0,03
18 901,00	DROPBOX, INC.	USD	484 296,79	483 953,49	0,03
2 901,00	SNOWFLAKE, INC.	USD	427 374,11	419 239,84	0,03
6 021,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	940 163,01	394 040,39	0,02
1 200,00	ZEBRA TECHNOLOGIES CORP.	USD	333 726,62	304 060,52	0,02
557,00	MSCI, INC.	USD	244 686,28	278 985,04	0,02
2 400,00	BILLS HOLDINGS, INC.	USD	233 116,57	254 959,29	0,02
3 182,00	CLOUDFLARE, INC.	USD	169 704,31	190 653,26	0,01
Telecommunication			195 338 803,24	238 444 300,87	14,97
539 460,00	AMAZON.COM, INC.	USD	59 357 126,62	68 596 206,74	4,31
398 363,00	ALPHABET, INC.	USD	35 460 603,08	49 979 364,35	3,14
215 749,00	ALPHABET, INC.	USD	15 405 045,74	27 302 835,47	1,71
52 605,00	META PLATFORMS, INC.	USD	9 956 282,72	14 341 269,91	0,90
33 628,00	NETFLIX, INC.	USD	11 846 497,62	13 436 950,89	0,84
73 235,00	T-MOBILE U.S., INC.	USD	8 730 612,07	9 193 597,66	0,58
154 322,00	UBER TECHNOLOGIES, INC.	USD	6 512 380,59	6 715 464,93	0,42
64 028,00	WALT DISNEY CO.	USD	6 206 785,60	4 936 531,41	0,31
33 109,00	AIRBNB, INC.	USD	3 451 027,95	4 012 982,02	0,25
91 331,00	COMCAST CORP.	USD	3 450 971,64	3 934 803,17	0,25
16 719,00	PALO ALTO NETWORKS, INC.	USD	3 354 258,03	3 747 854,34	0,24
66 164,00	CISCO SYSTEMS, INC.	USD	3 092 594,22	3 496 113,08	0,22
18 567,00	ARISTA NETWORKS, INC.	USD	2 400 797,38	3 339 785,61	0,21
15 310,00	VERISIGN, INC.	USD	2 897 271,37	2 931 096,59	0,18
32 515,00	OMNICOM GROUP, INC.	USD	2 103 576,05	2 426 904,50	0,15
35 626,00	GODADDY, INC.	USD	2 469 205,81	2 380 100,33	0,15
65 149,00	VERIZON COMMUNICATIONS, INC.	USD	2 761 331,34	2 099 702,94	0,13
48 379,00	NEW YORK TIMES CO.	USD	1 660 606,40	1 973 316,31	0,12
679,00	BOOKING HOLDINGS, INC.	USD	1 302 193,28	1 942 521,67	0,12
121 249,00	BUMBLE, INC.	USD	2 472 178,82	1 874 564,63	0,12
24 623,00	ROKU, INC.	USD	2 036 571,30	1 842 159,76	0,12
5 975,00	MOTOROLA SOLUTIONS, INC.	USD	1 518 294,62	1 561 091,97	0,10
52 133,00	CHEWY, INC.	USD	1 686 617,03	1 151 840,10	0,07
58 362,00	GEN DIGITAL, INC.	USD	1 042 381,12	1 088 893,71	0,07
71 136,00	AT&T, INC.	USD	1 209 438,79	969 366,29	0,06
2 135,00	CHARTER COMMUNICATIONS, INC.	USD	740 153,00	861 829,30	0,05
9 396,00	OKTA, INC.	USD	628 782,25	722 955,87	0,05
7 308,00	WORLD WRESTLING ENTERTAINMENT, INC.	USD	745 075,75	650 101,42	0,04
27 100,00	NEWS CORP.	USD	526 721,70	536 581,88	0,03
5 391,00	TRADE DESK, INC.	USD	313 421,35	397 514,02	0,03
Health			199 966 705,53	212 022 621,69	13,31
41 999,00	ELI LILLY & CO.	USD	11 113 454,19	21 445 479,85	1,35
42 963,00	UNITEDHEALTH GROUP, INC.	USD	17 839 054,40	18 865 169,39	1,18
86 828,00	ABBVIE, INC.	USD	10 848 957,74	11 756 802,90	0,74
115 949,00	MERCK & CO., INC.	USD	11 497 493,18	11 642 442,66	0,73
37 030,00	DANAHER CORP.	USD	8 466 042,49	9 041 279,25	0,57
21 766,00	ELEVANCE HEALTH, INC.	USD	8 895 857,38	8 864 230,00	0,56

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Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
56 749,00	JOHNSON & JOHNSON	USD	8 424 742,28	8 453 660,65	0,53
47 081,00	ZOETIS, INC.	USD	7 492 945,25	8 264 065,53	0,52
25 042,00	VERTEX PHARMACEUTICALS, INC.	USD	6 553 770,10	8 037 160,76	0,50
14 411,00	THERMO FISHER SCIENTIFIC, INC.	USD	6 026 862,88	7 397 033,29	0,46
220 625,00	PFIZER, INC.	USD	9 240 585,50	7 191 886,89	0,45
71 474,00	ABBOTT LABORATORIES	USD	7 223 117,65	6 776 317,71	0,43
113 654,00	BRISTOL-MYERS SQUIBB CO.	USD	7 156 229,14	6 455 770,79	0,41
17 466,00	STRYKER CORP.	USD	3 858 796,82	4 563 030,84	0,29
16 373,00	CIGNA GROUP	USD	3 727 985,89	4 167 509,19	0,26
9 600,00	HUMANA, INC.	USD	3 918 810,37	4 083 152,07	0,26
69 209,00	CENTENE CORP.	USD	4 866 088,24	3 931 207,36	0,25
13 272,00	INTUITIVE SURGICAL, INC.	USD	2 962 308,42	3 823 550,00	0,24
4 868,00	REGENERON PHARMACEUTICALS, INC.	USD	3 092 188,07	3 706 964,86	0,23
15 564,00	AMGEN, INC.	USD	3 466 343,72	3 675 935,64	0,23
57 540,00	CVS HEALTH CORP.	USD	5 007 454,78	3 454 998,60	0,22
8 677,00	MCKESSON CORP.	USD	3 121 301,21	3 296 357,42	0,21
64 323,00	BOSTON SCIENTIFIC CORP.	USD	2 504 688,87	3 196 741,58	0,20
17 325,00	CENCORA, INC.	USD	2 665 375,68	2 809 097,76	0,18
9 108,00	MOLINA HEALTHCARE, INC.	USD	2 654 032,34	2 602 454,19	0,16
24 907,00	MODERNA, INC.	USD	3 268 307,65	2 594 771,44	0,16
42 571,00	INCYTE CORP.	USD	3 034 088,55	2 531 079,66	0,16
9 807,00	HCA HEALTHCARE, INC.	USD	1 881 828,89	2 505 626,54	0,16
27 021,00	GILEAD SCIENCES, INC.	USD	1 992 724,72	1 904 055,46	0,12
25 697,00	EDWARDS LIFESCIENCES CORP.	USD	1 939 956,45	1 810 522,02	0,11
18 788,00	DEXCOM, INC.	USD	1 921 487,76	1 748 019,26	0,11
27 115,00	BRUKER CORP.	USD	1 821 370,21	1 638 867,13	0,10
5 725,00	BECTON DICKINSON & CO.	USD	1 285 489,19	1 474 042,15	0,09
44 625,00	ENVISTA HOLDINGS CORP.	USD	1 392 737,71	1 316 527,25	0,08
5 258,00	BIOGEN, INC.	USD	1 274 103,77	1 295 231,24	0,08
125 189,00	VIATRIS, INC.	USD	1 223 079,93	1 239 952,17	0,08
10 333,00	ZIMMER BIOMET HOLDINGS, INC.	USD	1 191 028,30	1 134 074,04	0,07
5 778,00	TELEFLEX, INC.	USD	1 256 737,54	1 132 548,97	0,07
7 281,00	ILLUMINA, INC.	USD	1 438 265,97	1 108 367,92	0,07
11 817,00	BIOMARIN PHARMACEUTICAL, INC.	USD	1 027 469,77	994 921,20	0,06
26 588,00	BAXTER INTERNATIONAL, INC.	USD	1 091 277,53	994 585,22	0,06
4 779,00	INSULET CORP.	USD	1 166 293,82	844 135,36	0,05
17 877,00	CORTEVA, INC.	USD	1 010 465,62	831 959,73	0,05
38 860,00	AVANTOR, INC.	USD	721 576,66	775 159,36	0,05
65 684,00	ELANCO ANIMAL HEALTH, INC.	USD	1 091 173,12	738 328,65	0,05
2 005,00	INSPIRE MEDICAL SYSTEMS, INC.	USD	586 780,91	419 122,41	0,03
2 201,00	ALNYLAM PHARMACEUTICALS, INC.	USD	370 693,10	401 162,69	0,03
1 587,00	MEDPACE HOLDINGS, INC.	USD	365 084,02	395 189,20	0,03
3 171,00	UNIVERSAL HEALTH SERVICES, INC.	USD	378 721,21	393 544,76	0,02
5 400,00	TENET HEALTHCARE CORP.	USD	373 777,55	385 888,52	0,02
11 153,00	DENTSPLY SIRONA, INC.	USD	409 567,30	381 135,00	0,02
960,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	301 074,88	359 906,11	0,02
2 038,00	KARUNA THERAPEUTICS, INC.	USD	422 012,66	352 563,67	0,02
1 674,00	UNITED THERAPEUTICS CORP.	USD	327 098,04	346 043,89	0,02
4 724,00	HOLOGIC, INC.	USD	327 278,59	325 306,90	0,02
1 561,00	IQVIA HOLDINGS, INC.	USD	320 592,47	320 196,73	0,02
895,00	PENUMBRA, INC.	USD	256 306,79	218 111,72	0,01
1 940,00	SAREPTA THERAPEUTICS, INC.	USD	167 321,10	216 298,39	0,01

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Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 787,00	CYTOKINETICS, INC.	USD	203 928,15	186 297,35	0,01
9 371,00	SAGE THERAPEUTICS, INC.	USD	370 541,03	172 681,67	0,01
5 459,00	REVOLUTION MEDICINES, INC.	USD	166 836,70	170 859,42	0,01
325,00	CHEMED CORP.	USD	151 295,16	153 146,95	0,01
2 930,00	VAXCYTE, INC.	USD	125 926,93	140 162,75	0,01
4 552,00	CELLEX THERAPEUTICS, INC.	USD	129 514,08	117 013,71	0,01
2 945,00	APELLIS PHARMACEUTICALS, INC.	USD	102 686,19	114 533,08	0,01
505,00	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	USD	103 462,63	96 230,82	0,01
2 620,00	PTC THERAPEUTICS, INC.	USD	93 140,66	95 351,75	0,01
11 583,00	ACCLARIS THERAPEUTICS, INC.	USD	167 571,41	79 827,58	0,01
3 927,00	SYNDAX PHARMACEUTICALS, INC.	USD	91 544,22	66 972,67	0,00
Finance			189 750 189,79	202 486 056,13	12,72
181 408,00	JPMORGAN CHASE & CO.	USD	22 892 894,22	24 457 952,92	1,54
67 238,00	BERKSHIRE HATHAWAY, INC.	USD	20 201 797,64	22 314 583,85	1,40
61 466,00	VISA, INC.	USD	11 514 036,59	13 913 457,05	0,87
25 987,00	MASTERCARD, INC.	USD	8 029 959,07	9 880 018,73	0,62
252 627,00	BANK OF AMERICA CORP.	USD	7 245 455,77	6 673 255,51	0,42
57 618,00	PROLOGIS, INC.	USD	6 139 449,98	6 593 409,84	0,41
67 318,00	ARES MANAGEMENT CORP.	USD	4 060 178,34	6 415 788,12	0,40
155 882,00	WELLS FARGO & CO.	USD	5 852 756,46	5 930 224,69	0,37
29 659,00	MARSH & MCLENNAN COS., INC.	USD	3 963 579,43	5 328 428,47	0,33
34 811,00	AMERICAN EXPRESS CO.	USD	5 446 292,65	5 067 297,41	0,32
22 647,00	CME GROUP, INC.	USD	4 120 203,24	4 229 138,15	0,27
47 732,00	MORGAN STANLEY	USD	3 530 190,44	3 744 765,10	0,23
28 834,00	PROGRESSIVE CORP.	USD	3 420 842,98	3 545 837,69	0,22
45 213,00	WELLTOWER, INC.	USD	3 028 576,14	3 452 576,93	0,22
72 499,00	GAMING & LEISURE PROPERTIES, INC.	USD	2 481 099,93	3 166 216,84	0,20
28 737,00	INTERCONTINENTAL EXCHANGE, INC.	USD	2 912 242,90	3 124 042,45	0,20
9 963,00	GOLDMAN SACHS GROUP, INC.	USD	2 936 479,80	3 008 223,65	0,19
54 702,00	CHARLES SCHWAB CORP.	USD	3 439 453,74	2 981 180,36	0,19
36 295,00	RYMAN HOSPITALITY PROPERTIES, INC.	USD	2 798 699,73	2 843 474,10	0,18
18 314,00	TRAVELERS COS., INC.	USD	2 822 832,54	2 720 566,59	0,17
86 197,00	SYNCHRONY FINANCIAL	USD	2 587 085,27	2 563 633,71	0,16
11 998,00	SBA COMMUNICATIONS CORP.	USD	2 540 839,06	2 482 067,18	0,16
45 801,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	2 041 028,51	2 469 503,09	0,15
13 734,00	AVALONBAY COMMUNITIES, INC.	USD	2 356 343,08	2 326 055,65	0,15
29 090,00	NORTHERN TRUST CORP.	USD	2 093 987,13	2 038 860,13	0,13
34 721,00	METLIFE, INC.	USD	1 794 650,34	2 026 285,24	0,13
30 536,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	1 791 189,26	2 020 634,87	0,13
12 011,00	AMERICAN TOWER CORP.	USD	2 497 496,03	2 006 573,97	0,13
2 723,00	EQUINIX, INC.	USD	1 748 149,80	1 960 379,84	0,12
24 445,00	TRADEWEB MARKETS, INC.	USD	1 578 901,73	1 946 636,45	0,12
33 168,00	LOEWS CORP.	USD	1 845 267,41	1 897 453,94	0,12
2 826,00	BLACKROCK, INC.	USD	1 765 144,70	1 824 044,34	0,11
36 317,00	REXFORD INDUSTRIAL REALTY, INC.	USD	1 857 600,81	1 789 165,21	0,11
4 803,00	KINSALE CAPITAL GROUP, INC.	USD	1 650 093,46	1 764 058,01	0,11
46 089,00	CITIGROUP, INC.	USD	2 045 008,61	1 753 365,54	0,11
36 383,00	FIRST INDUSTRIAL REALTY TRUST, INC.	USD	1 692 342,47	1 741 128,20	0,11
16 879,00	GLOBE LIFE, INC.	USD	1 688 409,20	1 735 099,73	0,11
141 870,00	PARK HOTELS & RESORTS, INC.	USD	1 743 442,37	1 677 055,83	0,11
10 116,00	EASTGROUP PROPERTIES, INC.	USD	1 628 508,43	1 674 241,05	0,10
47 296,00	U.S. BANCORP	USD	1 819 292,39	1 591 858,21	0,10

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Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
37 739,00	BANK OF NEW YORK MELLON CORP.	USD	1 508 812,22	1 560 187,35	0,10
89 915,00	COREBRIDGE FINANCIAL, INC.	USD	1 649 278,91	1 477 113,23	0,09
33 446,00	VENTAS, INC.	USD	1 352 819,43	1 346 037,35	0,08
21 653,00	KKR & CO., INC.	USD	1 206 769,23	1 253 075,29	0,08
46 324,00	ALLY FINANCIAL, INC.	USD	1 152 599,26	1 181 841,69	0,07
44 186,00	EQUITABLE HOLDINGS, INC.	USD	1 063 270,48	1 172 485,48	0,07
14 433,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	823 574,20	1 161 448,87	0,07
18 471,00	STIFEL FINANCIAL CORP.	USD	1 073 249,53	1 106 541,41	0,07
38 813,00	VICI PROPERTIES, INC.	USD	939 620,76	1 102 863,79	0,07
42 885,00	FIFTH THIRD BANCORP	USD	1 190 327,12	1 049 059,78	0,07
34 285,00	TRUPANION, INC.	USD	1 175 776,56	939 137,88	0,06
6 794,00	CBOE GLOBAL MARKETS, INC.	USD	825 463,34	937 144,69	0,06
3 318,00	PUBLIC STORAGE	USD	985 075,90	844 915,53	0,05
7 367,00	SIMON PROPERTY GROUP, INC.	USD	786 144,13	770 333,10	0,05
2 449,00	AMERIPRISE FINANCIAL, INC.	USD	760 294,33	761 720,76	0,05
3 500,00	LPL FINANCIAL HOLDINGS, INC.	USD	713 967,70	743 599,02	0,05
16 244,00	COMMERCE BANCSHARES, INC.	USD	770 526,56	734 710,61	0,05
71 384,00	HUNTINGTON BANCSHARES, INC.	USD	799 957,08	729 394,90	0,05
5 163,00	EXTRA SPACE STORAGE, INC.	USD	782 372,05	612 129,73	0,04
14 822,00	AMERICAN HOMES 4 RENT	USD	481 271,49	492 177,65	0,03
2 090,00	ESSEX PROPERTY TRUST, INC.	USD	539 342,52	459 054,89	0,03
26 432,00	HOST HOTELS & RESORTS, INC.	USD	439 564,62	384 540,82	0,02
3 802,00	CULLEN VIA. FROST BANKERS, INC.	USD	334 303,73	331 140,32	0,02
5 275,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	300 999,62	325 437,96	0,02
2 788,00	SUN COMMUNITIES, INC.	USD	371 794,58	314 467,26	0,02
2 923,00	CAPITAL ONE FINANCIAL CORP.	USD	281 226,19	275 750,72	0,02
3 028,00	DISCOVER FINANCIAL SERVICES	USD	316 082,67	251 284,86	0,02
4 365,00	W R BERKLEY CORP.	USD	232 960,88	248 785,15	0,02
5 064,00	WESTERN ALLIANCE BANCORP	USD	220 462,50	233 335,52	0,01
2 281,00	LAMAR ADVERTISING CO.	USD	210 536,98	191 710,39	0,01
5 940,00	WEYERHAEUSER CO.	USD	181 509,18	179 237,16	0,01
2 323,00	BOK FINANCIAL CORP.	USD	189 247,58	177 882,32	0,01
5 398,00	TRUIST FINANCIAL CORP.	USD	162 603,88	151 940,79	0,01
1 300,00	CROWN CASTLE, INC.	USD	120 395,94	120 375,95	0,01
928,00	REINSURANCE GROUP OF AMERICA, INC.	USD	118 067,01	118 523,42	0,01
4 032,00	REGIONS FINANCIAL CORP.	USD	88 119,98	68 131,85	0,00
Consumer Retail			166 536 369,68	180 604 247,52	11,34
96 865,00	TESLA, INC.	USD	20 308 067,51	23 033 054,20	1,45
20 816,00	COSTCO WHOLESALE CORP.	USD	8 509 218,30	10 534 680,34	0,66
66 564,00	PROCTER & GAMBLE CO.	USD	8 623 759,57	9 465 601,24	0,60
110 592,00	TJX COS., INC.	USD	7 188 237,68	9 423 274,23	0,59
21 477,00	LULULEMON ATHLETICA, INC.	USD	7 273 774,85	7 544 407,83	0,47
20 109,00	S&P GLOBAL, INC.	USD	6 883 154,36	7 241 724,49	0,46
58 686,00	DR HORTON, INC.	USD	6 177 750,28	6 435 536,41	0,40
40 730,00	WALMART, INC.	USD	5 427 696,75	6 102 277,55	0,38
20 481,00	MCDONALD'S CORP.	USD	4 810 945,10	5 305 417,21	0,33
16 398,00	MOODY'S CORP.	USD	4 497 992,44	5 088 540,81	0,32
16 639,00	HOME DEPOT, INC.	USD	4 207 195,10	5 063 678,13	0,32
40 436,00	GLOBAL PAYMENTS, INC.	USD	4 768 074,90	4 719 987,20	0,30
5 178,00	O'REILLY AUTOMOTIVE, INC.	USD	3 995 128,25	4 483 132,44	0,28
37 179,00	ROSS STORES, INC.	USD	3 678 271,20	4 172 640,26	0,26
2 275,00	CHIPOTLE MEXICAN GRILL, INC.	USD	3 714 364,56	4 038 427,31	0,25

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
34 015,00	LENNAR CORP.	USD	3 555 321,62	3 732 295,90	0,23
7 974,00	CINTAS CORP.	USD	3 390 067,19	3 704 107,04	0,23
35 363,00	NIKE, INC.	USD	3 691 744,37	3 313 927,88	0,21
1 402,00	AUTOZONE, INC.	USD	2 892 453,25	3 269 844,32	0,21
12 416,00	FLEETCOR TECHNOLOGIES, INC.	USD	2 513 886,69	3 108 490,82	0,20
44 336,00	COLGATE-PALMOLIVE CO.	USD	3 058 349,62	3 001 213,18	0,19
30 559,00	WYNN RESORTS LTD.	USD	2 730 078,09	2 854 445,28	0,18
87 508,00	GENERAL MOTORS CO.	USD	3 387 871,34	2 701 795,55	0,17
33 164,00	PACCAR, INC.	USD	2 287 827,80	2 514 457,31	0,16
27 239,00	STARBUCKS CORP.	USD	2 573 546,56	2 445 449,69	0,15
12 344,00	WEX, INC.	USD	1 947 439,97	2 231 212,53	0,14
6 776,00	GARTNER, INC.	USD	2 097 790,75	2 183 104,31	0,14
9 003,00	CUMMINS, INC.	USD	1 781 241,07	1 908 186,88	0,12
35 458,00	BLOCK, INC.	USD	2 179 620,01	1 883 405,54	0,12
23 849,00	CARMAX, INC.	USD	1 669 387,76	1 794 800,57	0,11
77 719,00	KENVUE, INC.	USD	1 743 344,90	1 650 549,03	0,10
32 780,00	LKQ CORP.	USD	1 734 962,46	1 586 524,00	0,10
10 297,00	BURLINGTON STORES, INC.	USD	1 765 772,45	1 539 403,54	0,10
231,00	NVR, INC.	USD	1 083 294,56	1 357 316,62	0,09
8 982,00	WESCO INTERNATIONAL, INC.	USD	1 091 983,34	1 339 417,75	0,08
8 308,00	ESTEE LAUDER COS., INC.	USD	1 854 300,14	1 228 805,06	0,08
5 693,00	LOWE'S COS., INC.	USD	875 752,73	1 208 939,94	0,08
4 984,00	AUTOMATIC DATA PROCESSING, INC.	USD	1 080 845,83	1 169 186,49	0,07
8 385,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	918 861,47	1 148 413,47	0,07
2 245,00	DECKERS OUTDOOR CORP.	USD	1 069 843,80	1 094 400,28	0,07
10 480,00	TRINET GROUP, INC.	USD	718 121,46	1 071 126,08	0,07
24 490,00	COPART, INC.	USD	902 173,34	1 011 551,09	0,06
89 313,00	FORD MOTOR CO.	USD	1 173 562,55	998 172,90	0,06
23 026,00	DELTA AIR LINES, INC.	USD	793 555,34	909 711,27	0,06
13 563,00	SKYLINE CHAMPION CORP.	USD	841 618,82	890 620,77	0,06
14 867,00	PAYPAL HOLDINGS, INC.	USD	1 320 525,53	856 255,03	0,05
40 712,00	RIVIAN AUTOMOTIVE, INC.	USD	763 586,65	852 613,43	0,05
7 872,00	HYATT HOTELS CORP.	USD	594 616,61	815 305,42	0,05
5 504,00	DOLLAR GENERAL CORP.	USD	914 574,38	702 357,94	0,04
9 259,00	COSTAR GROUP, INC.	USD	737 989,15	699 447,73	0,04
14 651,00	SKECHERS USA, INC.	USD	691 316,83	679 128,38	0,04
24 494,00	DRAFTKINGS, INC.	USD	580 693,01	669 136,48	0,04
204 004,00	AURORA INNOVATION, INC.	USD	398 996,74	595 838,06	0,04
2 650,00	MARRIOTT INTERNATIONAL, INC.	USD	334 708,87	496 891,91	0,03
2 947,00	FIVE BELOW, INC.	USD	501 447,17	466 915,05	0,03
2 838,00	ELF BEAUTY, INC.	USD	278 673,16	362 702,43	0,02
2 879,00	TARGET CORP.	USD	351 109,53	335 686,68	0,02
8 977,00	SOUTHWEST AIRLINES CO.	USD	356 128,02	261 365,71	0,02
1 228,00	EQUIFAX, INC.	USD	256 225,25	233 867,11	0,02
6 687,00	BATH & BODY WORKS, INC.	USD	226 679,82	227 161,52	0,01
9 413,00	TOAST, INC.	USD	200 370,33	192 275,54	0,01
12 598,00	MASTERBRAND, INC.	USD	111 330,47	148 689,75	0,01
330,00	UNITED RENTALS, INC.	USD	90 084,54	144 891,73	0,01
2 289,00	BOYD GAMING CORP.	USD	139 483,71	141 028,67	0,01
1 193,00	DOLLAR TREE, INC.	USD	126 650,29	134 496,26	0,01
1 598,00	UNITED AIRLINES HOLDINGS, INC.	USD	78 890,21	73 337,08	0,01
300,00	ALASKA AIR GROUP, INC.	USD	14 039,28	11 600,87	0,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			74 987 842,22	87 414 876,15	5,49
98 113,00	XPO, INC.	USD	4 459 181,44	6 746 372,14	0,42
24 744,00	CATERPILLAR, INC.	USD	5 799 145,47	6 409 252,72	0,40
38 318,00	AMETEK, INC.	USD	4 782 065,50	5 631 460,53	0,35
51 353,00	GENERAL ELECTRIC CO.	USD	3 000 299,30	5 415 640,88	0,34
18 149,00	VULCAN MATERIALS CO.	USD	3 347 604,00	3 649 532,61	0,23
32 129,00	AGILENT TECHNOLOGIES, INC.	USD	3 694 632,00	3 583 967,37	0,23
25 201,00	REPUBLIC SERVICES, INC.	USD	3 099 388,58	3 346 589,60	0,21
2 451,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	2 913 169,57	2 740 351,24	0,17
41 075,00	INGERSOLL RAND, INC.	USD	1 808 156,83	2 634 386,56	0,17
12 267,00	AXON ENTERPRISE, INC.	USD	2 411 945,06	2 406 382,84	0,15
16 969,00	BUILDERS FIRSTSOURCE, INC.	USD	1 093 768,12	2 267 641,19	0,14
4 622,00	MARTIN MARIETTA MATERIALS, INC.	USD	1 896 602,71	1 901 052,68	0,12
22 620,00	CH ROBINSON WORLDWIDE, INC.	USD	2 105 103,37	1 884 670,48	0,12
20 943,00	STANLEY BLACK & DECKER, INC.	USD	1 764 324,48	1 821 164,44	0,11
4 555,00	OLD DOMINION FREIGHT LINE, INC.	USD	1 190 429,49	1 793 588,09	0,11
17 145,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	1 356 526,00	1 777 450,48	0,11
5 000,00	LENNOX INTERNATIONAL, INC.	USD	1 634 546,03	1 735 892,08	0,11
19 039,00	EMERSON ELECTRIC CO.	USD	1 607 928,00	1 723 482,94	0,11
4 305,00	DEERE & CO.	USD	1 497 650,94	1 629 978,47	0,10
57 408,00	CSX CORP.	USD	1 707 368,94	1 597 385,20	0,10
31 084,00	BALL CORP.	USD	1 732 613,20	1 559 427,11	0,10
41 893,00	FLOWSERVE CORP.	USD	1 219 507,47	1 527 347,33	0,10
19 420,00	FORTIVE CORP.	USD	1 180 803,18	1 410 851,23	0,09
9 857,00	MIDDLEBY CORP.	USD	1 341 864,34	1 322 228,76	0,08
1 576,00	TRANSDIGM GROUP, INC.	USD	954 894,25	1 312 450,32	0,08
6 217,00	UNION PACIFIC CORP.	USD	1 130 802,01	1 263 448,68	0,08
5 001,00	FEDEX CORP.	USD	905 778,84	1 202 710,04	0,08
21 631,00	CARRIER GLOBAL CORP.	USD	924 882,10	1 144 977,43	0,07
7 311,00	CLEAN HARBORS, INC.	USD	783 062,77	1 140 687,38	0,07
2 859,00	TELEDYNE TECHNOLOGIES, INC.	USD	975 259,82	1 101 874,97	0,07
34 925,00	AZEK CO., INC.	USD	678 797,89	1 094 393,09	0,07
6 918,00	UNITED PARCEL SERVICE, INC.	USD	1 289 601,14	1 079 752,60	0,07
16 324,00	FORTUNE BRANDS INNOVATIONS, INC.	USD	897 851,45	1 038 082,42	0,07
20 133,00	KNIGHT-SWIFT TRANSPORTATION HOLDINGS, INC.	USD	1 059 910,88	1 016 899,00	0,06
37 189,00	ZURN ELKAY WATER SOLUTIONS CORP.	USD	754 306,06	1 014 915,42	0,06
11 971,00	CASELLA WASTE SYSTEMS, INC.	USD	891 490,84	868 803,52	0,06
2 154,00	SAIA, INC.	USD	483 093,15	845 842,38	0,05
3 848,00	RBC BEARINGS, INC.	USD	768 428,11	817 356,74	0,05
8 099,00	RYDER SYSTEM, INC.	USD	688 826,38	751 434,56	0,05
4 265,00	JB HUNT TRANSPORT SERVICES, INC.	USD	718 996,91	738 294,93	0,05
9 239,00	OTIS WORLDWIDE CORP.	USD	628 694,77	728 241,25	0,05
19 880,00	SEALED AIR CORP.	USD	918 342,40	678 816,03	0,04
11 818,00	HOWMET AEROSPACE, INC.	USD	519 716,66	538 661,82	0,03
4 894,00	3M CO.	USD	455 455,26	480 990,56	0,03
1 485,00	ROCKWELL AUTOMATION, INC.	USD	308 410,24	426 994,90	0,03
7 843,00	TRIMBLE, INC.	USD	416 418,92	395 925,81	0,03
11 634,00	WESTROCK CO.	USD	406 830,45	350 622,60	0,02
2 090,00	PACKAGING CORP. OF AMERICA	USD	232 693,85	287 113,91	0,02
3 040,00	TEXTRON, INC.	USD	187 007,71	217 661,08	0,01
1 667,00	WOODWARD, INC.	USD	193 766,55	198 700,74	0,01

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 599,00	WILLSCOT MOBILE MINI HOLDINGS CORP.	USD	110 941,39	98 227,31	0,01
797,00	AMPHENOL CORP.	USD	58 957,40	64 899,69	0,00
Basic Goods			55 202 265,67	60 234 661,10	3,78
195 428,00	COCA-COLA CO.	USD	10 400 323,73	10 772 985,79	0,68
197 701,00	MONSTER BEVERAGE CORP.	USD	9 535 569,23	10 457 471,97	0,66
102 098,00	PERFORMANCE FOOD GROUP CO.	USD	4 817 314,45	5 844 520,48	0,37
22 797,00	CONSTELLATION BRANDS, INC.	USD	4 944 990,35	5 472 877,68	0,34
32 161,00	PEPSICO, INC.	USD	4 644 343,08	5 272 111,79	0,33
190 859,00	HOSTESS BRANDS, INC.	USD	3 228 062,13	5 008 214,55	0,31
74 423,00	MONDELEZ INTERNATIONAL, INC.	USD	4 371 432,77	4 886 335,56	0,31
86 437,00	KRAFT HEINZ CO.	USD	2 816 050,06	2 635 279,90	0,17
26 861,00	LAMB WESTON HOLDINGS, INC.	USD	2 694 111,90	2 410 771,32	0,15
10 885,00	HERSHEY CO.	USD	2 235 290,22	2 545 836,39	0,13
17 163,00	KIMBERLY-CLARK CORP.	USD	2 256 990,57	2 037 232,08	0,13
43 714,00	KEURIG DR PEPPER, INC.	USD	1 313 852,62	1 355 301,48	0,08
8 808,00	SYSCO CORP.	USD	623 719,46	565 234,58	0,04
3 123,00	AVERY DENNISON CORP.	USD	515 078,39	542 047,16	0,03
7 125,00	DARLING INGREDIENTS, INC.	USD	410 281,79	405 436,13	0,03
4 269,00	TYSON FOODS, INC.	USD	191 453,29	209 526,59	0,01
4 784,00	KROGER CO.	USD	203 401,63	204 477,65	0,01
Energy			33 311 543,18	40 205 896,06	2,53
109 201,00	EXXON MOBIL CORP.	USD	9 218 853,97	11 187 231,94	0,70
46 666,00	CHEVRON CORP.	USD	5 920 814,72	6 926 700,57	0,43
43 474,00	CONOCOPHILLIPS	USD	3 049 048,51	4 767 781,36	0,30
28 747,00	HESS CORP.	USD	3 688 124,01	4 092 147,78	0,26
19 217,00	EOG RESOURCES, INC.	USD	1 809 376,98	2 277 321,74	0,14
15 692,00	VALERO ENERGY CORP.	USD	1 699 595,37	1 878 095,82	0,12
47 369,00	HALLIBURTON CO.	USD	1 561 132,60	1 685 531,14	0,11
11 634,00	MARATHON PETROLEUM CORP.	USD	858 905,84	1 530 369,55	0,10
9 141,00	CHENIERE ENERGY, INC.	USD	1 263 024,49	1 374 498,15	0,09
44 713,00	ANTERO RESOURCES CORP.	USD	1 103 885,36	1 139 917,09	0,07
5 523,00	FIRST SOLAR, INC.	USD	959 897,33	962 371,60	0,06
24 003,00	WILLIAMS COS., INC.	USD	720 530,58	763 646,56	0,05
2 593,00	PIONEER NATURAL RESOURCES CO.	USD	492 416,18	568 436,58	0,04
3 203,00	DIAMONDBACK ENERGY, INC.	USD	416 372,39	447 921,37	0,03
4 539,00	CHESAPEAKE ENERGY CORP.	USD	339 391,41	368 899,70	0,02
5 902,00	EQT CORP.	USD	210 173,44	235 025,11	0,01
Multi-Utilities			25 973 477,78	25 060 471,33	1,57
310 162,00	PG&E CORP.	USD	4 419 030,51	4 658 075,13	0,29
69 993,00	NEXTERA ENERGY, INC.	USD	4 754 472,38	4 307 857,88	0,27
45 203,00	EDISON INTERNATIONAL	USD	2 661 986,93	2 867 487,28	0,18
44 294,00	SOUTHERN CO.	USD	2 741 012,63	2 764 116,06	0,17
53 138,00	DOMINION ENERGY, INC.	USD	3 099 109,42	2 376 486,07	0,15
55 877,00	EXELON CORP.	USD	1 971 926,12	2 065 495,73	0,13
17 926,00	ATMOS ENERGY CORP.	USD	1 937 920,81	1 915 069,07	0,12
18 727,00	EVERGY, INC.	USD	1 043 427,57	948 471,41	0,06
17 953,00	CMS ENERGY CORP.	USD	1 001 702,20	929 450,70	0,06
9 035,00	DTE ENERGY CO.	USD	964 102,73	860 587,40	0,05
9 146,00	AMEREN CORP.	USD	695 230,13	667 990,60	0,04
9 040,00	NATIONAL FUEL GAS CO.	USD	419 567,87	447 606,50	0,03
2 530,00	XCEL ENERGY, INC.	USD	151 341,06	133 172,65	0,01
4 097,00	VISTRA CORP.	USD	112 647,42	118 604,85	0,01

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			21 895 050,12	23 009 408,14	1,45
36 087,00	SHERWIN-WILLIAMS CO.	USD	8 011 807,85	9 034 470,05	0,57
89 263,00	DOW, INC.	USD	4 418 504,68	4 487 207,34	0,28
18 719,00	PPG INDUSTRIES, INC.	USD	2 133 049,84	2 444 931,22	0,15
26 651,00	FMC CORP.	USD	2 536 667,48	2 117 396,51	0,13
10 467,00	CELANESE CORP.	USD	1 090 760,47	1 218 602,71	0,08
12 050,00	CABOT CORP.	USD	633 702,06	804 480,78	0,05
10 792,00	CF INDUSTRIES HOLDINGS, INC.	USD	829 180,98	766 333,11	0,05
6 302,00	RPM INTERNATIONAL, INC.	USD	498 244,56	579 132,66	0,04
9 492,00	INGEVITY CORP.	USD	695 031,90	471 298,67	0,03
16 256,00	LIVENT CORP.	USD	267 391,19	321 570,37	0,02
3 720,00	SOUTHERN COPPER CORP.	USD	253 503,69	276 459,46	0,02
2 557,00	STEEL DYNAMICS, INC.	USD	246 078,61	251 117,79	0,02
6 509,00	NEWMONT CORP.	USD	281 126,81	236 407,47	0,01
IRELAND			26 637 250,52	31 135 969,02	1,96
Raw materials			10 391 489,24	13 295 621,62	0,84
37 284,00	LINDE PLC	USD	10 391 489,24	13 295 621,62	0,84
Computing and IT			5 447 396,80	6 873 346,31	0,43
23 041,00	ACCENTURE PLC	USD	5 447 396,80	6 873 346,31	0,43
Health			5 812 957,55	6 070 516,54	0,38
43 044,00	MEDTRONIC PLC	USD	3 432 184,51	3 232 217,13	0,20
9 307,00	ICON PLC	USD	1 813 672,78	2 229 015,69	0,14
2 324,00	STERIS PLC	USD	438 409,21	491 608,51	0,03
2 418,00	PROTHENA CORP. PLC	USD	128 691,05	117 675,21	0,01
Industries			4 985 406,93	4 896 484,55	0,31
52 361,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	3 052 992,12	2 849 257,31	0,18
6 556,00	TRANE TECHNOLOGIES PLC	USD	1 124 796,56	1 239 862,62	0,08
15 221,00	CRH PLC	USD	807 618,25	807 364,62	0,05
CANADA			14 957 873,05	15 795 989,89	0,99
Industries			9 349 636,17	9 785 072,70	0,61
224 187,00	GFL ENVIRONMENTAL, INC.	USD	6 478 047,97	6 692 459,20	0,42
18 332,00	WASTE CONNECTIONS, INC.	USD	2 084 158,68	2 313 817,02	0,15
5 304,00	CANADIAN NATIONAL RAILWAY CO.	USD	579 731,26	550 314,26	0,03
3 124,00	CANADIAN PACIFIC KANSAS CITY LTD.	USD	207 698,26	228 482,22	0,01
Telecommunication			3 594 445,60	4 126 994,00	0,26
67 367,00	SHOPIFY, INC.	USD	3 594 445,60	4 126 994,00	0,26
Raw materials			973 323,14	799 693,32	0,05
7 468,00	WEST FRASER TIMBER CO. LTD.	USD	579 740,70	520 183,30	0,03
4 791,00	NUTRIEN LTD.	USD	393 582,44	279 510,02	0,02
Computing and IT			482 880,02	536 568,28	0,03
7 769,00	DESCARTES SYSTEMS GROUP, INC.	USD	482 880,02	536 568,28	0,03
Energy			417 856,72	410 549,47	0,03
13 152,00	SUNCOR ENERGY, INC.	USD	417 856,72	410 549,47	0,03
Consumer Retail			139 731,40	137 112,12	0,01
2 530,00	MAGNA INTERNATIONAL, INC.	USD	139 731,40	137 112,12	0,01
UNITED KINGDOM			11 578 315,00	14 813 414,65	0,93
Health			8 124 712,12	7 725 711,13	0,48
71 706,00	ASTRAZENECA PLC	USD	3 989 345,80	4 480 676,39	0,28
91 274,00	ROYALTY PHARMA PLC	USD	3 358 448,47	2 507 754,51	0,16
19 104,00	GSK PLC	USD	639 170,87	618 347,71	0,04
2 294,00	IMMUNOCORE HOLDINGS PLC	USD	137 746,98	118 932,52	0,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			3 161 342,25	6 796 545,76	0,43
387 428,00	TECHNIPFMC PLC	USD	3 161 342,25	6 796 545,76	0,43
Industries			292 260,63	291 157,76	0,02
8 400,00	SENSATA TECHNOLOGIES HOLDING PLC	USD	292 260,63	291 157,76	0,02
SWITZERLAND			10 201 651,93	11 262 241,20	0,71
Finance			8 703 434,63	9 550 002,70	0,60
51 601,00	CHUBB LTD.	USD	8 703 434,63	9 550 002,70	0,60
Health			1 498 217,30	1 712 238,50	0,11
18 495,00	NOVARTIS AG	USD	1 498 217,30	1 712 238,50	0,11
BERMUDA			5 809 240,82	6 320 875,77	0,40
Finance			4 136 908,64	4 790 286,81	0,30
26 990,00	ARCH CAPITAL GROUP LTD.	USD	1 575 885,15	1 911 320,69	0,12
6 695,00	RENAISSANCERE HOLDINGS LTD.	USD	1 031 498,10	1 159 002,96	0,07
19 307,00	ASSURED GUARANTY LTD.	USD	853 286,92	1 046 689,23	0,07
2 026,00	EVEREST GROUP LTD.	USD	676 238,47	673 273,93	0,04
Computing and IT			1 410 156,42	1 217 700,88	0,08
35 404,00	GENPACT LTD.	USD	1 410 156,42	1 217 700,88	0,08
Consumer Retail			162 033,96	157 249,77	0,01
10 300,00	NORWEGIAN CRUISE LINE HOLDINGS LTD.	USD	162 033,96	157 249,77	0,01
Health			100 141,80	155 638,31	0,01
14 600,00	ROIVANT SCIENCES LTD.	USD	100 141,80	155 638,31	0,01
CURACAO			3 451 925,14	3 899 341,09	0,25
Energy			3 451 925,14	3 899 341,09	0,25
71 780,00	SCHLUMBERGER NV	USD	3 451 925,14	3 899 341,09	0,25
JERSEY			3 313 817,20	3 400 620,99	0,21
Consumer Retail			3 313 817,20	3 400 620,99	0,21
13 308,00	FERGUSON PLC	USD	1 956 323,17	1 980 965,60	0,12
15 188,00	APTIV PLC	USD	1 357 494,03	1 419 655,39	0,09
LUXEMBOURG			2 229 999,71	2 615 937,26	0,16
Telecommunication			2 229 999,71	2 615 937,26	0,16
18 440,00	SPOTIFY TECHNOLOGY SA	USD	2 229 999,71	2 615 937,26	0,16
NETHERLANDS			2 280 733,25	2 240 997,59	0,14
Computing and IT			1 258 975,33	1 236 589,18	0,08
1 670,00	ASML HOLDING NV	USD	1 084 086,85	1 016 340,69	0,06
1 162,00	NXP SEMICONDUCTORS NV	USD	174 888,48	220 248,49	0,02
Finance			1 021 757,92	1 004 408,41	0,06
17 720,00	AERCAP HOLDINGS NV	USD	1 021 757,92	1 004 408,41	0,06
DENMARK			1 463 076,41	1 692 240,56	0,11
Health			1 463 076,41	1 692 240,56	0,11
7 693,00	NOVO NORDISK AS	USD	1 043 885,85	1 315 681,59	0,08
7 310,00	GENMAB AS -ADR-	USD	250 273,27	257 889,13	0,02
1 314,00	ASCENDIS PHARMA AS	USD	168 917,29	118 669,84	0,01
LIBERIA			729 302,13	979 691,75	0,06
Consumer Retail			729 302,13	979 691,75	0,06
10 747,00	ROYAL CARIBBEAN CRUISES LTD.	USD	729 302,13	979 691,75	0,06
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			558,07	234,85	0,00
WARRANTS			558,07	234,85	0,00
UNITED STATES			558,07	234,85	0,00
Finance			0,00	176,21	0,00
37 500,00	WILLIAMS ROWLAND ACQUISITION CORP. 11/12/2026		0,00	176,21	0,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			558,07	58,64	0,00
63 650,00	EGALET CORP. 22/07/2022		558,07	58,64	0,00
Total Portfolio			1 349 644 492,45	1 573 208 499,26	98,80

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						203 206,39	11 234 351,14
Unrealised profit on future contracts and commitment						203 206,39	11 234 351,14
50,00	54,00	Purchase	S&P 500 EMINI INDEX	15/09/2023	USD	203 206,39	11 234 351,14

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(6 368 753,23)
Unrealised profit on forward foreign exchange contracts					6 792 392,46
25/09/23	184 744 300,00	USD	165 211 213,07	EUR	4 842 638,71
25/09/23	85 072 300,00	USD	76 685 781,86	EUR	1 621 761,57
25/09/23	39 194 700,00	USD	35 750 034,07	EUR	327 992,18
Unrealised loss on forward foreign exchange contracts					(13 161 145,69)
25/09/23	1 152 645 022,40	EUR	1 263 541 000,00	USD	(10 422 059,71)
25/09/23	39 409 504,49	EUR	44 369 900,00	USD	(1 432 201,58)
25/09/23	36 346 107,60	EUR	40 531 500,00	USD	(962 419,34)
25/09/23	37 533 472,21	EUR	41 150 100,00	USD	(344 465,06)

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity USA

CONTRACTS FOR DIFFERENCE AT AS 31 AUGUST 2023

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
Total Unrealised profit / (loss) on contracts for difference				150 088,76	5 983 174,20
Unrealised profit on contracts for difference				150 088,76	5 983 174,20
25 087,00	Long	MERCK & CO., INC.	USD	85 522,57	2 518 986,44
11 739,00	Long	VISA, INC.	USD	63 813,62	2 657 242,58
7 392,00	Short	CANADIAN TIRE CORP. LTD.	USD	752,57	806 945,18

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	456 475 272,12	
Banks	(Note 3)	21 272 912,43	
Other banks and broker accounts	(Notes 2, 3)	9 523 121,00	
Options purchased, at market value	(Notes 2, 10)	17 803,48	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	78 323,90	
Unrealised profit on contracts for difference	(Notes 2, 10)	43 919,44	
Interest receivable on swap contracts	(Notes 2, 9)	30 128,03	
Interest receivable (net of withholding tax)		1 542 352,74	
Receivable on investments sold		529 474,75	
Receivable on subscriptions		62 792,52	
Total Assets		489 576 100,41	
Liabilities			
Amounts due to brokers	(Notes 2, 3)	(3 860 000,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(2 859 821,64)	
Unrealised loss on contracts for difference	(Notes 2, 10)	(1 153 246,25)	
Interest payable on swap contracts	(Notes 2, 9)	(187 867,68)	
Payable on redemptions		(460 817,14)	
Other liabilities		(996 765,16)	
Total liabilities		(9 518 517,87)	
Total net assets		480 057 582,54	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,57	38 198 019,482

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	392 676 370,99
Dividends (net of withholding tax)	(Note 2)	10 874,21
Interest on:		
- bonds	(Note 2)	4 100 500,14
- bank accounts	(Notes 2, 3)	278 585,32
Securities lending, net	(Note 15)	227 772,16
Other income		6 074,54
Total income		4 623 806,37
Interest on bank accounts	(Notes 2, 3)	(42 109,97)
Management fee	(Note 6)	(3 676 388,50)
Central Administration fee	(Note 8)	(552 478,80)
Depositary fee	(Note 8)	(189 688,67)
Subscription tax	(Note 4)	(221 048,23)
Director's fee		(1 412,69)
Domiciliation fee		(5 851,26)
Other charges and taxes	(Note 5)	(1 339 625,89)
Total expenses		(6 028 604,01)
Net investment income / (loss)		(1 404 797,64)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	20 685 092,25
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(17 564 245,52)
- option contracts	(Note 2)	346 760,91
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1 287 497,90)
- contracts for difference	(Note 2)	71 558,48
Net result of operations for the year		846 870,58
Subscriptions for the year		221 514 276,82
Redemptions for the year		(134 979 935,85)
Net assets at the end of the year		480 057 582,54

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			486 587 998,70	456 475 272,12	95,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			168 224 063,51	161 979 792,36	33,74
Shares			1 733,67	1 628,08	0,00
KOREA			1 733,67	1 628,08	0,00
Telecommunication			1 733,67	1 628,08	0,00
88,00	SK TELECOM CO. LTD.	USD	1 733,67	1 628,08	0,00
Ordinary Bonds			76 226 595,14	73 382 942,52	15,29
GERMANY			12 324 267,84	11 496 374,00	2,40
Telecommunication			3 451 648,96	3 360 229,00	0,70
2 500 000,00	DELIVERY HERO SE 3.25% 21/02/2030	EUR	2 398 539,27	2 342 225,00	0,49
1 300 000,00	DELIVERY HERO SE 1.00% 23/01/2027	EUR	1 053 109,69	1 018 004,00	0,21
Industries			2 586 230,00	2 458 848,00	0,51
2 800 000,00	MTU AERO ENGINES AG 0.05% 18/03/2027	EUR	2 586 230,00	2 458 848,00	0,51
Consumer Retail			2 537 520,00	2 351 976,00	0,49
2 200 000,00	DEUTSCHE LUFTHANSA AG 2.00% 17/11/2025	EUR	2 537 520,00	2 351 976,00	0,49
Raw materials			1 950 530,00	1 935 796,00	0,41
1 900 000,00	RAG-STIFTUNG 1.875% 16/11/2029	EUR	1 950 530,00	1 935 796,00	0,41
Finance			1 798 338,88	1 389 525,00	0,29
1 500 000,00	LEG IMMOBILIEN SE 0.875% 01/09/2025	EUR	1 798 338,88	1 389 525,00	0,29
KOREA			9 290 467,51	10 120 723,00	2,11
Computing and IT			5 134 081,48	6 070 876,33	1,27
5 200 000,00	SK HYNIX, INC. 1.75% 11/04/2030	USD	5 134 081,48	6 070 876,33	1,27
Raw materials			3 323 513,57	3 314 254,28	0,69
3 500 000,00	LG CHEM LTD. 1.25% 18/07/2028	USD	3 323 513,57	3 314 254,28	0,69
Industries			832 872,46	735 592,39	0,15
1 000 000,00	L&F CO. LTD. 2.50% 26/04/2030	USD	832 872,46	735 592,39	0,15
SPAIN			9 852 444,32	9 326 754,00	1,94
Industries			4 642 663,42	4 544 890,00	0,94
2 300 000,00	CELLNEX TELECOM SA 2.125% 11/08/2030	EUR	2 300 000,00	2 235 117,00	0,46
1 600 000,00	CELLNEX TELECOM SA 0.50% 05/07/2028	EUR	1 657 367,42	1 620 544,00	0,34
900 000,00	CELLNEX TELECOM SA 0.75% 20/11/2031	EUR	685 296,00	689 229,00	0,14
Multi-Utilities			2 626 140,00	2 534 584,00	0,53
2 600 000,00	IBERDROLA FINANZAS SA 0.80% 07/12/2027	EUR	2 626 140,00	2 534 584,00	0,53
Consumer Retail			2 583 640,90	2 247 280,00	0,47
2 200 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.125% 18/05/2028	EUR	2 214 210,00	1 879 900,00	0,39
300 000,00	AMADEUS IT GROUP SA 1.50% 09/04/2025	EUR	369 430,90	367 380,00	0,08
FRANCE			6 388 074,02	6 256 915,20	1,30
Finance			2 773 640,00	2 733 920,00	0,57
2 800 000,00	WENDEL SE 2.625% 27/03/2026	EUR	2 773 640,00	2 733 920,00	0,57
Consumer Retail			1 932 374,02	1 857 619,20	0,39
2 185 000,00	ACCOR SA 0.70% 07/12/2027	EUR	1 075 504,02	1 011 480,20	0,21
700 000,00	ELIS SA 2.25% 22/09/2029	EUR	856 870,00	846 139,00	0,18
Computing and IT			1 682 060,00	1 665 376,00	0,34
1 600 000,00	UBISOFT ENTERTAINMENT SA 2.375% 15/11/2028	EUR	1 682 060,00	1 665 376,00	0,34
UNITED ARAB EMIRATES			5 953 966,11	5 970 481,04	1,24
Energy			5 953 966,11	5 970 481,04	1,24
6 800 000,00	ABU DHABI NATIONAL OIL CO. 0.70% 04/06/2024	USD	5 953 966,11	5 970 481,04	1,24

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CAYMAN ISLANDS			4 864 144,39	3 621 181,96	0,76
Consumer Retail			2 848 799,04	2 953 443,56	0,62
24 000 000,00	CATHAY PACIFIC FINANCE III LTD. 2.75% 05/02/2026	HKD	2 848 799,04	2 953 443,56	0,62
Finance			640 514,65	648 719,47	0,14
713 000,00	ESR GROUP LTD. 1.50% 30/09/2025	USD	640 514,65	648 719,47	0,14
Energy			1 374 830,70	19 018,93	0,00
624 789,00	POLARCUS LTD. 5.00% 01/01/2025	USD	90 672,08	17 269,71	0,00
1 757 886,00	POLARCUS LTD. 5.60% 03/07/2023	USD	1 284 158,62	1 749,22	0,00
NETHERLANDS			3 372 112,80	3 393 191,97	0,71
Finance			1 918 377,96	1 965 910,10	0,41
2 000 000,00	ELM BV FOR SWISS RE LTD. 3.25% 13/06/2024	USD	1 918 377,96	1 965 910,10	0,41
Health			1 453 734,84	1 427 281,87	0,30
1 400 000,00	QIAGEN NV 0.50% 13/09/2023	USD	1 453 734,84	1 427 281,87	0,30
UNITED STATES			3 626 354,45	3 330 913,43	0,69
Raw materials			3 626 354,45	3 330 913,43	0,69
3 800 000,00	SASOL FINANCING USA LLC 4.50% 08/11/2027	USD	3 626 354,45	3 330 913,43	0,69
UNITED KINGDOM			3 850 456,66	3 267 946,53	0,68
Basic Goods			2 161 152,48	1 838 693,78	0,38
1 000 000,00	OCADO GROUP PLC 0.875% 09/12/2025	GBP	1 386 580,20	1 060 338,08	0,22
900 000,00	OCADO GROUP PLC 0.75% 18/01/2027	GBP	774 572,28	778 355,70	0,16
Consumer Retail			1 689 304,18	1 429 252,75	0,30
800 000,00	WH SMITH PLC 1.625% 07/05/2026	GBP	951 732,95	813 581,61	0,17
600 000,00	JET2 PLC 1.625% 10/06/2026	GBP	737 571,23	615 671,14	0,13
AUSTRALIA			3 074 690,33	2 933 360,56	0,61
Consumer Retail			1 871 311,59	1 824 251,94	0,38
1 800 000,00	FLIGHT CENTRE TRAVEL GROUP LTD. 2.50% 17/11/2027	AUD	1 246 861,81	1 257 111,31	0,26
1 000 000,00	FLIGHT CENTRE TRAVEL GROUP LTD. 1.625% 01/11/2028	AUD	624 449,78	567 140,63	0,12
Finance			1 203 378,74	1 109 108,62	0,23
1 900 000,00	DEXUS FINANCE PTY. LTD. 2.30% 19/06/2026	AUD	1 203 378,74	1 109 108,62	0,23
MEXICO			2 894 735,00	2 813 048,00	0,59
Basic Goods			2 894 735,00	2 813 048,00	0,59
2 800 000,00	FOMENTO ECONOMICO MEXICANO SAB DE CV 2.625% 24/02/2026	EUR	2 894 735,00	2 813 048,00	0,59
BELGIUM			2 747 620,00	2 602 530,00	0,54
Finance			2 747 620,00	2 602 530,00	0,54
2 700 000,00	GROUPE BRUXELLES LAMBERT NV 2.125% 29/11/2025	EUR	2 747 620,00	2 602 530,00	0,54
HONG KONG			2 359 924,77	2 497 979,98	0,52
Computing and IT			2 359 924,77	2 497 979,98	0,52
1 907 000,00	LENOVO GROUP LTD. 3.375% 24/01/2024	USD	2 359 924,77	2 497 979,98	0,52
SINGAPORE			1 354 739,38	1 777 229,18	0,37
Consumer Retail			1 354 739,38	1 777 229,18	0,37
2 000 000,00	SINGAPORE AIRLINES LTD. 1.625% 03/12/2025	SGD	1 354 739,38	1 777 229,18	0,37
VIETNAM			1 378 003,05	1 359 827,12	0,28
Finance			1 378 003,05	1 359 827,12	0,28
1 600 000,00	VINGROUP JSC 3.00% 20/04/2026	USD	1 378 003,05	1 359 827,12	0,28
LUXEMBOURG			1 006 500,00	991 760,00	0,21
Finance			1 006 500,00	991 760,00	0,21
1 000 000,00	LAGFIN SCA 3.50% 08/06/2028	EUR	1 006 500,00	991 760,00	0,21
BRITISH VIRGIN ISLANDS			899 977,73	860 782,45	0,18
Finance			899 977,73	860 782,45	0,18
1 010 000,00	UNIVERSE TREK LTD. 2.50% 08/07/2025	USD	899 977,73	860 782,45	0,18

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			776 040,00	761 944,00	0,16
Finance			776 040,00	761 944,00	0,16
800 000,00	FASTIGHETS AB BALDER 3.50% 23/02/2028	EUR	776 040,00	761 944,00	0,16
AUSTRIA			212 076,78	0,10	0,00
Industries			212 076,78	0,10	0,00
1 000 000,00	A-TEC INDUSTRIES AG 8.75% 27/10/2014	EUR	212 076,78	0,10	0,00
Zero-Coupon Bonds			91 995 734,70	88 595 221,76	18,45
JAPAN			28 916 176,56	27 627 126,11	5,76
Raw materials			9 615 839,80	10 438 594,46	2,18
1 180 000 000,00	NIPPON STEEL CORP. 0.00% 05/10/2026	JPY	9 454 891,47	10 312 132,09	2,15
20 000 000,00	mitsubishi chemical group corp. 0.00% 29/03/2024	JPY	160 948,33	126 462,37	0,03
Finance			8 083 319,48	6 916 953,15	1,44
780 000 000,00	SBI HOLDINGS, INC. 0.00% 13/09/2023	JPY	6 049 811,76	4 931 390,67	1,03
280 000 000,00	SBI HOLDINGS, INC. 0.00% 25/07/2025	JPY	2 033 507,72	1 985 562,48	0,41
Consumer Retail			5 689 086,51	5 683 865,31	1,18
540 000 000,00	ANA HOLDINGS, INC. 0.00% 10/12/2031	JPY	4 095 969,05	4 038 176,14	0,84
140 000 000,00	KYORITSU MAINTENANCE CO. LTD. 0.00% 29/01/2026	JPY	1 153 427,33	1 210 847,57	0,25
60 000 000,00	TAKASHIMAYA CO. LTD. 0.00% 06/12/2028	JPY	439 690,13	434 841,60	0,09
Industries			3 672 365,09	3 246 892,73	0,68
170 000 000,00	NAGOYA RAILROAD CO. LTD. 0.00% 11/12/2024	JPY	1 363 014,24	1 077 576,80	0,23
160 000 000,00	TOKYU CORP. 0.00% 29/09/2028	JPY	1 075 055,90	1 056 384,55	0,22
110 000 000,00	DMG MORI CO. LTD. 0.00% 16/07/2024	JPY	892 769,36	780 912,60	0,16
50 000 000,00	TOKYU CORP. 0.00% 30/09/2030	JPY	341 525,59	332 018,78	0,07
Computing and IT			1 278 873,30	1 003 527,35	0,21
150 000 000,00	ROHM CO. LTD. 0.00% 05/12/2024	JPY	1 278 873,30	1 003 527,35	0,21
Telecommunication			576 692,38	337 293,11	0,07
70 000 000,00	MERCARI, INC. 0.00% 14/07/2028	JPY	576 692,38	337 293,11	0,07
FRANCE			18 434 073,54	17 936 803,30	3,74
Finance			4 565 950,00	4 674 556,00	0,98
3 100 000,00	SELENA SARL 0.00% 25/06/2025	EUR	2 838 400,00	2 921 161,00	0,61
1 500 000,00	BNP PARIBAS SA 0.00% 13/05/2025	EUR	1 727 550,00	1 753 395,00	0,37
Consumer Retail			4 105 608,00	4 042 651,82	0,84
3 001 000,00	EDENRED 0.00% 06/09/2024	EUR	1 864 294,68	1 894 351,24	0,39
1 963 000,00	EDENRED 0.00% 14/06/2028	EUR	1 261 345,05	1 296 640,02	0,27
782 000,00	WORLDLINE SA 0.00% 30/07/2025	EUR	979 968,27	851 660,56	0,18
Multi-Utilities			3 273 448,86	3 131 776,80	0,65
9 840 000,00	VEOLIA ENVIRONNEMENT SA 0.00% 01/01/2025	EUR	3 273 448,86	3 131 776,80	0,65
Industries			2 739 716,24	2 689 025,67	0,56
1 467 000,00	SCHNEIDER ELECTRIC SE 0.00% 15/06/2026	EUR	2 739 716,24	2 689 025,67	0,56
Computing and IT			2 850 224,64	2 502 722,40	0,52
720 000,00	SOITEC 0.00% 01/10/2025	EUR	1 345 194,64	1 416 182,40	0,29
1 300 000,00	ATOS SE 0.00% 06/11/2024	EUR	1 505 030,00	1 086 540,00	0,23
Basic Goods			899 125,80	896 070,61	0,19
1 000 000,00	CARREFOUR SA 0.00% 27/03/2024	USD	899 125,80	896 070,61	0,19
UNITED STATES			9 507 179,85	9 217 968,84	1,92
Finance			9 057 888,13	8 821 552,84	1,84
2 700 000,00	JPMORGAN CHASE FINANCIAL CO. LLC 0.00% 29/04/2025	EUR	2 806 645,06	2 832 030,00	0,59
2 000 000,00	JPMORGAN CHASE BANK NA 0.00% 18/02/2024	EUR	2 214 712,00	2 014 800,00	0,42
1 600 000,00	JPMORGAN CHASE BANK NA 0.00% 10/06/2024	EUR	1 779 435,00	1 744 640,00	0,37

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 400 000,00	JPMORGAN CHASE BANK NA 0.00% 28/12/2023	USD	1 237 889,75	1 259 555,29	0,26
9 000 000,00	CITIGROUP GLOBAL MARKETS HOLDINGS, INC. 0.00% 26/02/2026	HKD	1 019 206,32	970 527,55	0,20
Raw materials			449 291,72	396 416,00	0,08
500 000,00	ASAHI REFINING USA, INC. 0.00% 16/03/2026	USD	449 291,72	396 416,00	0,08
ITALY			7 699 922,93	7 395 202,00	1,54
Industries			2 788 640,06	2 970 408,00	0,62
1 400 000,00	PRYSMIAN SPA 0.00% 02/02/2026	EUR	1 435 372,61	1 485 204,00	0,31
1 400 000,00	PRYSMIAN SPA 0.00% 02/02/2026	EUR	1 353 267,45	1 485 204,00	0,31
Consumer Retail			3 079 358,66	2 943 402,00	0,61
2 100 000,00	PIRELLI & C SPA 0.00% 22/12/2025	EUR	2 208 446,66	2 008 482,00	0,42
1 200 000,00	NEXI SPA 0.00% 24/02/2028	EUR	870 912,00	934 920,00	0,19
Health			1 831 924,21	1 481 392,00	0,31
1 900 000,00	DIASORIN SPA 0.00% 05/05/2028	EUR	1 831 924,21	1 481 392,00	0,31
LUXEMBOURG			6 687 820,55	6 332 726,47	1,32
Finance			6 687 820,55	6 332 726,47	1,32
2 000 000,00	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.00% 15/03/2028	EUR	2 107 900,00	2 061 600,00	0,43
18 000 000,00	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.00% 25/07/2024	HKD	2 195 900,95	2 001 477,78	0,42
1 600 000,00	OLIVER CAPITAL SARL 0.00% 29/12/2023	EUR	1 690 395,55	1 595 616,00	0,33
6 000 000,00	CITIGROUP GLOBAL MARKETS FUNDING LUXEMBOURG SCA 0.00% 28/05/2024	HKD	693 624,05	674 032,69	0,14
NETHERLANDS			3 638 760,34	3 692 600,45	0,77
Finance			2 199 357,32	2 176 240,00	0,45
2 200 000,00	MERRILL LYNCH BV 0.00% 30/01/2026	EUR	2 199 357,32	2 176 240,00	0,45
Computing and IT			1 228 543,02	1 307 368,45	0,27
1 200 000,00	STMICROELECTRONICS NV 0.00% 04/08/2027	USD	1 228 543,02	1 307 368,45	0,27
Telecommunication			210 860,00	208 992,00	0,05
200 000,00	AMERICA MOVIL BV 0.00% 02/03/2024	EUR	210 860,00	208 992,00	0,05
TAIWAN			3 623 502,75	3 221 374,54	0,67
Industries			3 623 502,75	3 221 374,54	0,67
2 100 000,00	TAIWAN CEMENT CORP. 0.00% 07/12/2026	USD	1 888 445,34	1 662 006,21	0,35
2 000 000,00	HON HAI PRECISION INDUSTRY CO. LTD. 0.00% 05/08/2026	USD	1 735 057,41	1 559 368,33	0,32
BRITISH VIRGIN ISLANDS			2 773 023,76	2 749 829,00	0,57
Consumer Retail			2 773 023,76	2 749 829,00	0,57
1 600 000,00	ANLLIAN CAPITAL LTD. 0.00% 05/02/2025	EUR	1 858 617,05	1 676 992,00	0,35
8 000 000,00	CHINA CONCH VENTURE HOLDINGS INTERNATIONAL LTD. 0.00% 05/09/2023	HKD	914 406,71	1 072 837,00	0,22
GERMANY			1 939 095,37	1 737 075,00	0,36
Energy			1 939 095,37	1 737 075,00	0,36
1 900 000,00	RAG-STIFTUNG 0.00% 17/06/2026	EUR	1 939 095,37	1 737 075,00	0,36
CAYMAN ISLANDS			1 517 043,73	1 449 228,08	0,30
Consumer Retail			1 517 043,73	1 449 228,08	0,30
12 000 000,00	ZHONGSHENG GROUP HOLDINGS LTD. 0.00% 21/05/2025	HKD	1 517 043,73	1 449 228,08	0,30
BELGIUM			1 281 194,00	1 257 368,00	0,26
Finance			1 281 194,00	1 257 368,00	0,26
1 400 000,00	SAGERPAR SA 0.00% 01/04/2026	EUR	1 281 194,00	1 257 368,00	0,26
UNITED KINGDOM			1 154 395,00	1 123 430,00	0,23
Finance			1 154 395,00	1 123 430,00	0,23
1 100 000,00	BARCLAYS BANK PLC 0.00% 24/01/2025	EUR	1 154 395,00	1 123 430,00	0,23

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SINGAPORE			1 114 500,00	1 075 250,00	0,22
Finance			1 114 500,00	1 075 250,00	0,22
1 100 000,00	SGX TREASURY I PTE. LTD. 0.00% 01/03/2024	EUR	1 114 500,00	1 075 250,00	0,22
NEW ZEALAND			1 060 471,54	1 059 571,83	0,22
Computing and IT			1 060 471,54	1 059 571,83	0,22
1 300 000,00	XERO INVESTMENTS LTD. 0.00% 02/12/2025	USD	1 060 471,54	1 059 571,83	0,22
KOREA			818 702,22	1 040 000,00	0,22
Raw materials			818 702,22	1 040 000,00	0,22
800 000,00	POSCO HOLDINGS, INC. 0.00% 01/09/2026	EUR	818 702,22	1 040 000,00	0,22
CHINA			911 250,00	900 675,00	0,19
Consumer Retail			911 250,00	900 675,00	0,19
900 000,00	ZHEJIANG EXPRESSWAY CO. LTD. 0.00% 20/01/2026	EUR	911 250,00	900 675,00	0,19
HONG KONG			918 622,56	778 993,14	0,16
Telecommunication			918 622,56	778 993,14	0,16
1 000 000,00	XIAOMI BEST TIME INTERNATIONAL LTD. 0.00% 17/12/2027	USD	918 622,56	778 993,14	0,16
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			290 654 813,55	275 936 728,60	57,48
Shares			11 261,16	45,41	0,00
CAYMAN ISLANDS			11 261,16	45,41	0,00
Raw materials			11 261,16	45,41	0,00
32 862,00	EMERALD PLANTATION HOLDINGS LTD.	USD	11 261,16	45,41	0,00
Ordinary Bonds			239 465 094,48	227 995 192,60	47,49
UNITED STATES			212 865 205,37	203 277 448,25	42,34
Computing and IT			54 697 953,47	53 406 657,45	11,12
6 531 000,00	SPLUNK, INC. 1.125% 15/09/2025	USD	6 113 021,41	6 302 219,49	1,31
4 801 000,00	ON SEMICONDUCTOR CORP. 0.50% 01/03/2029	USD	4 480 640,41	5 060 392,82	1,05
5 120 000,00	AKAMAI TECHNOLOGIES, INC. 0.375% 01/09/2027	USD	4 805 981,52	4 862 998,76	1,01
6 792 000,00	WOLFSPEED, INC. 1.875% 01/12/2029	USD	6 062 241,10	4 612 659,95	0,96
4 664 000,00	LUMENTUM HOLDINGS, INC. 0.50% 15/12/2026	USD	4 198 305,15	3 786 050,80	0,79
3 261 000,00	ZSCALER, INC. 0.125% 01/07/2025	USD	3 399 408,19	3 609 890,48	0,75
4 528 000,00	WOLFSPEED, INC. 0.25% 15/02/2028	USD	3 744 977,15	3 060 333,84	0,64
2 792 000,00	AKAMAI TECHNOLOGIES, INC. 0.125% 01/05/2025	USD	2 715 373,12	3 001 474,70	0,63
2 945 000,00	BENTLEY SYSTEMS, INC. 0.125% 15/01/2026	USD	2 619 815,64	2 638 094,94	0,55
2 599 000,00	SPLUNK, INC. 0.50% 15/09/2023	USD	2 490 705,83	2 389 830,60	0,50
2 007 000,00	DATADOG, INC. 0.125% 15/06/2025	USD	2 225 035,27	2 254 235,00	0,47
2 250 000,00	LUMENTUM HOLDINGS, INC. 1.50% 15/12/2029	USD	2 051 755,72	2 046 595,61	0,43
1 916 000,00	MICROSTRATEGY, INC. 0.75% 15/12/2025	USD	1 415 502,03	1 985 166,09	0,41
2 072 000,00	ENVESTNET, INC. 2.625% 01/12/2027	USD	2 077 776,82	1 925 021,82	0,40
2 027 000,00	FIVE9, INC. 0.50% 01/06/2025	USD	2 123 403,61	1 766 488,87	0,37
1 475 000,00	TYLER TECHNOLOGIES, INC. 0.25% 15/03/2026	USD	1 398 949,90	1 351 462,38	0,28
1 110 000,00	MACOM TECHNOLOGY SOLUTIONS HOLDINGS, INC. 0.25% 15/03/2026	USD	1 106 988,89	1 195 038,76	0,25
1 076 000,00	ENVESTNET, INC. 0.75% 15/08/2025	USD	883 811,25	904 173,33	0,19
696 000,00	LUMENTUM HOLDINGS, INC. 0.50% 15/06/2028	USD	603 521,58	486 560,13	0,10
204 000,00	BENTLEY SYSTEMS, INC. 0.375% 01/07/2027	USD	174 812,76	162 279,05	0,03
7 000,00	SPLUNK, INC. 1.125% 15/06/2027	USD	5 926,12	5 690,03	0,00
Health			42 667 027,61	40 879 484,14	8,51
5 162 000,00	BIOMARIN PHARMACEUTICAL, INC. 0.599% 01/08/2024	USD	4 689 502,69	4 660 121,67	0,97
4 779 000,00	EXACT SCIENCES CORP. 0.375% 15/03/2027	USD	4 248 658,09	4 367 377,86	0,91
4 138 000,00	DEXCOM, INC. 0.25% 15/11/2025	USD	3 761 083,52	3 669 772,30	0,76
4 158 000,00	DEXCOM, INC. 0.375% 15/05/2028	USD	3 937 357,67	3 477 576,83	0,72

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 295 000,00	INTEGRA LIFESCIENCES HOLDINGS CORP. 0.50% 15/08/2025	USD	2 850 745,82	2 787 998,45	0,58
2 948 000,00	CONMED CORP. 2.25% 15/06/2027	USD	2 760 999,00	2 726 958,39	0,57
3 210 000,00	HALOZYME THERAPEUTICS, INC. 0.25% 01/03/2027	USD	2 518 683,36	2 566 430,16	0,53
2 331 000,00	HALOZYME THERAPEUTICS, INC. 1.00% 15/08/2028	USD	2 219 969,50	2 130 796,76	0,44
1 973 000,00	LANTHEUS HOLDINGS, INC. 2.625% 15/12/2027	USD	1 924 192,75	2 089 051,85	0,44
1 906 000,00	INTEGER HOLDINGS CORP. 2.125% 15/02/2028	USD	1 953 523,77	2 024 977,33	0,42
2 229 000,00	OMNICELL, INC. 0.25% 15/09/2025	USD	2 410 220,34	1 910 097,49	0,40
1 785 000,00	CYTOKINETICS, INC. 3.50% 01/07/2027	USD	1 988 948,84	1 548 193,29	0,32
1 616 000,00	BRIDGEBIO PHARMA, INC. 2.50% 15/03/2027	USD	1 573 847,84	1 520 947,68	0,32
1 732 000,00	INSMED, INC. 0.75% 01/06/2028	USD	1 493 184,55	1 415 851,90	0,30
1 298 000,00	IONIS PHARMACEUTICALS, INC. 1.75% 15/06/2028	USD	1 193 422,74	1 169 505,05	0,24
1 163 000,00	INSMED, INC. 1.75% 15/01/2025	USD	1 184 033,44	1 024 928,63	0,21
1 100 000,00	TRANSMEDICS GROUP, INC. 1.50% 01/06/2028	USD	1 166 667,04	995 027,20	0,21
850 000,00	BIOMARIN PHARMACEUTICAL, INC. 1.25% 15/05/2027	USD	791 986,65	793 871,30	0,17
Multi-Utilities			28 595 227,34	27 654 526,25	5,76
7 414 000,00	DUKE ENERGY CORP. 4.125% 15/04/2026	USD	6 890 882,17	6 673 831,22	1,39
6 010 000,00	SOUTHERN CO. 3.875% 15/12/2025	USD	5 611 776,37	5 409 687,97	1,13
5 337 000,00	FIRSTENERGY CORP. 4.00% 01/05/2026	USD	4 907 960,37	4 794 312,35	1,00
3 167 000,00	CMS ENERGY CORP. 3.375% 01/05/2028	USD	2 905 060,30	2 807 826,97	0,58
2 815 000,00	AMERICAN WATER CAPITAL CORP. 3.625% 15/06/2026	USD	2 569 927,30	2 590 213,03	0,54
2 338 000,00	NRG ENERGY, INC. 2.75% 01/06/2048	USD	2 160 788,89	2 258 965,02	0,47
1 917 000,00	ALLIANT ENERGY CORP. 3.875% 15/03/2026	USD	1 772 423,57	1 719 521,25	0,36
1 482 000,00	ORMAT TECHNOLOGIES, INC. 2.50% 15/07/2027	USD	1 776 408,37	1 400 168,44	0,29
Telecommunication			28 728 298,43	27 243 573,20	5,67
7 296 000,00	ETSY, INC. 0.125% 01/09/2027	USD	6 541 024,42	5 430 454,44	1,13
2 700 000,00	ZILLOW GROUP, INC. 2.75% 15/05/2025	USD	2 737 815,98	2 684 303,42	0,56
3 077 000,00	MATCH GROUP FINANCECO 2, INC. 0.875% 15/06/2026	USD	2 939 049,04	2 580 680,41	0,54
1 782 000,00	ZILLOW GROUP, INC. 1.375% 01/09/2026	USD	1 823 312,90	2 123 393,86	0,44
2 170 000,00	ZIFF DAVIS, INC. 1.75% 01/11/2026	USD	2 028 245,70	1 845 041,28	0,38
1 773 000,00	LIBERTY MEDIA CORP. 0.50% 01/12/2050	USD	1 694 993,00	1 753 903,95	0,36
1 320 000,00	ZILLOW GROUP, INC. 0.75% 01/09/2024	USD	1 340 776,76	1 544 048,29	0,32
1 563 000,00	MATCH GROUP FINANCECO 3, INC. 2.00% 15/01/2030	USD	1 280 742,15	1 337 008,69	0,28
1 549 000,00	LIBERTY MEDIA CORP. 2.75% 01/11/2049	USD	1 346 552,53	1 336 842,92	0,28
1 387 000,00	WAYFAIR, INC. 1.125% 01/11/2024	USD	1 100 328,42	1 285 750,02	0,27
1 230 000,00	ETSY, INC. 0.125% 01/10/2026	USD	1 419 734,58	1 227 915,08	0,26
1 399 000,00	WAYFAIR, INC. 1.00% 15/08/2026	USD	1 352 720,05	1 110 631,10	0,23
901 000,00	LIBERTY MEDIA CORP. 3.75% 15/03/2028	USD	855 816,41	925 431,45	0,19
871 000,00	LIBERTY MEDIA CORP.-LIBERTY FORMULA ONE 2.25% 15/08/2027	USD	853 345,72	810 980,77	0,17
731 000,00	LIBERTY MEDIA CORP. 1.375% 15/10/2023	USD	876 383,21	757 098,91	0,16
618 000,00	WAYFAIR, INC. 0.625% 01/10/2025	USD	537 457,56	490 088,61	0,10
Consumer Retail			27 087 301,76	24 464 563,11	5,10
6 494 000,00	LIVE NATION ENTERTAINMENT, INC. 3.125% 15/01/2029	USD	6 411 856,25	6 361 171,79	1,33
6 242 000,00	SOUTHWEST AIRLINES CO. 1.25% 01/05/2025	USD	7 594 947,49	6 069 064,71	1,27
4 653 000,00	BLOCK, INC. 0.125% 01/03/2025	USD	4 528 064,76	3 943 169,29	0,82
3 075 000,00	AMERICAN AIRLINES GROUP, INC. 6.50% 01/07/2025	USD	3 394 538,86	3 233 970,95	0,67
1 807 000,00	SHIFT4 PAYMENTS, INC. 0.50% 01/08/2027	USD	1 560 608,70	1 390 991,60	0,29
1 309 000,00	BURLINGTON STORES, INC. 2.25% 15/04/2025	USD	1 388 955,73	1 255 607,92	0,26
894 000,00	CINEMARK HOLDINGS, INC. 4.50% 15/08/2025	USD	944 277,16	1 107 197,88	0,23
1 231 000,00	MARRIOTT VACATIONS WORLDWIDE CORP. 3.25% 15/12/2027	USD	1 174 476,24	1 016 691,59	0,21
97 000,00	LCI INDUSTRIES 1.125% 15/05/2026	USD	89 576,57	86 697,38	0,02
Industries			8 982 090,03	9 256 553,70	1,93
2 750 000,00	MIDDLEBY CORP. 1.00% 01/09/2025	USD	3 082 287,45	3 090 586,75	0,64

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 300 000,00	AXON ENTERPRISE, INC. 0.50% 15/12/2027	USD	2 221 216,90	2 344 587,12	0,49
2 069 000,00	BLOOM ENERGY CORP. 3.00% 01/06/2028	USD	2 239 765,88	2 072 336,53	0,43
1 812 000,00	VISHAY INTERTECHNOLOGY, INC. 2.25% 15/06/2025	USD	1 438 819,80	1 749 043,30	0,37
Finance			9 550 465,24	9 133 801,61	1,90
3 847 000,00	VENTAS REALTY LP 3.75% 01/06/2026	USD	3 582 211,23	3 537 500,54	0,74
3 680 000,00	PEBBLEBROOK HOTEL TRUST 1.75% 15/12/2026	USD	3 255 442,75	2 881 789,78	0,60
2 865 000,00	WELLTOWER OP LLC 2.75% 15/05/2028	USD	2 712 811,26	2 714 511,29	0,56
Energy			6 532 239,98	5 503 254,95	1,15
2 238 000,00	NORTHERN OIL & GAS, INC. 3.625% 15/04/2029	USD	2 393 781,96	2 585 057,15	0,54
2 755 000,00	SUNNOVA ENERGY INTERNATIONAL, INC. 0.25% 01/12/2026	USD	2 358 064,25	1 826 319,10	0,38
1 690 000,00	SUNNOVA ENERGY INTERNATIONAL, INC. 2.625% 15/02/2028	USD	1 780 393,77	1 091 878,70	0,23
Basic Goods			4 447 864,10	4 163 561,49	0,87
4 445 000,00	POST HOLDINGS, INC. 2.50% 15/08/2027	USD	4 447 864,10	4 163 561,49	0,87
Raw materials			1 576 737,41	1 571 472,35	0,33
1 952 000,00	MP MATERIALS CORP. 0.25% 01/04/2026	USD	1 576 737,41	1 571 472,35	0,33
CAYMAN ISLANDS			13 683 068,60	11 996 039,42	2,50
Telecommunication			9 777 828,29	8 697 178,58	1,81
5 721 000,00	SEA LTD. 2.375% 01/12/2025	USD	6 102 111,93	4 879 500,01	1,02
3 623 000,00	TRIP.COM GROUP LTD. 1.50% 01/07/2027	USD	3 675 716,36	3 817 678,57	0,79
Consumer Retail			1 987 256,39	2 002 283,70	0,42
2 042 000,00	WYNN MACAU LTD. 4.50% 07/03/2029	USD	1 987 256,39	2 002 283,70	0,42
Computing and IT			1 448 802,23	1 296 388,90	0,27
1 385 000,00	BILIBILI, INC. 1.375% 01/04/2026	USD	1 448 802,23	1 296 388,90	0,27
Health			469 181,69	188,24	0,00
100 000,00	CHINA MEDICAL TECHNOLOGIES, INC. 6.25% 15/12/2016	USD	76 819,67	187,96	0,00
3 000 000,00	CHINA MEDICAL TECHNOLOGIES, INC. 4.00% 15/08/2013	USD	392 362,02	0,28	0,00
BERMUDA			11 802 293,01	11 566 764,24	2,41
Health			7 702 901,42	7 710 266,37	1,61
5 036 000,00	JAZZ INVESTMENTS I LTD. 2.00% 15/06/2026	USD	5 006 865,71	5 008 718,17	1,05
3 057 000,00	JAZZ INVESTMENTS I LTD. 1.50% 15/08/2024	USD	2 696 035,71	2 701 548,20	0,56
Consumer Retail			4 099 391,59	3 856 497,87	0,80
1 993 000,00	NCL CORP. LTD. 5.375% 01/08/2025	USD	2 218 172,11	2 152 646,19	0,45
2 210 000,00	NCL CORP. LTD. 1.125% 15/02/2027	USD	1 881 219,48	1 703 851,68	0,35
DENMARK			1 114 527,50	1 154 940,69	0,24
Health			1 114 527,50	1 154 940,69	0,24
1 343 000,00	ASCENDIS PHARMA AS 2.25% 01/04/2028	USD	1 114 527,50	1 154 940,69	0,24
Zero-Coupon Bonds			51 178 457,91	47 941 490,59	9,99
UNITED STATES			46 120 669,96	42 958 148,51	8,95
Consumer Retail			15 030 532,41	13 820 837,46	2,88
9 293 000,00	FORD MOTOR CO. 0.00% 15/03/2026	USD	8 695 809,88	8 364 190,12	1,74
3 190 000,00	MARRIOTT VACATIONS WORLDWIDE CORP. 0.00% 15/01/2026	USD	3 136 527,14	2 635 375,35	0,55
2 384 000,00	SHIFT4 PAYMENTS, INC. 0.00% 15/12/2025	USD	2 475 660,80	2 175 824,74	0,45
800 000,00	VAIL RESORTS, INC. 0.00% 01/01/2026	USD	722 534,59	645 447,25	0,14
Energy			12 586 772,86	10 699 413,71	2,23
4 983 000,00	ENPHASE ENERGY, INC. 0.00% 01/03/2026	USD	4 776 501,57	4 041 393,74	0,84
3 605 000,00	NEXTERA ENERGY PARTNERS LP 0.00% 15/11/2025	USD	3 552 839,11	2 932 089,53	0,61
2 245 000,00	SOLAREDGE TECHNOLOGIES, INC. 0.00% 15/09/2025	USD	2 535 510,69	2 004 755,40	0,42
1 417 000,00	NEXTERA ENERGY PARTNERS LP 0.00% 15/06/2024	USD	1 252 771,74	1 247 983,87	0,26
610 000,00	ENPHASE ENERGY, INC. 0.00% 01/03/2028	USD	469 149,75	473 191,17	0,10

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Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			9 354 238,20	9 146 504,00	1,91
4 336 000,00	DROPBOX, INC. 0.00% 01/03/2026	USD	3 743 759,10	3 823 091,72	0,80
3 890 000,00	BILLS HOLDINGS, INC. 0.00% 01/12/2025	USD	4 035 613,00	3 698 932,69	0,77
1 831 000,00	DROPBOX, INC. 0.00% 01/03/2028	USD	1 574 866,10	1 624 479,59	0,34
Telecommunication			7 525 753,71	7 590 348,25	1,58
5 766 000,00	AIRBNB, INC. 0.00% 15/03/2026	USD	4 681 350,22	4 658 340,52	0,97
3 400 000,00	UBER TECHNOLOGIES, INC. 0.00% 15/12/2025	USD	2 844 403,49	2 932 007,73	0,61
Health			1 623 372,78	1 701 045,09	0,35
1 973 000,00	IONIS PHARMACEUTICALS, INC. 0.00% 01/04/2026	USD	1 623 372,78	1 701 045,09	0,35
ISRAEL			3 899 639,72	3 853 268,61	0,80
Telecommunication			2 533 485,52	2 339 384,46	0,49
2 700 000,00	NICE LTD. 0.00% 15/09/2025	USD	2 533 485,52	2 339 384,46	0,49
Computing and IT			1 366 154,20	1 513 884,15	0,31
1 408 000,00	CYBERARK SOFTWARE LTD. 0.00% 15/11/2024	USD	1 366 154,20	1 513 884,15	0,31
TAIWAN			696 313,47	629 422,92	0,13
Computing and IT			696 313,47	629 422,92	0,13
800 000,00	GLOBALWAFERS CO. LTD. 0.00% 01/06/2026	USD	696 313,47	629 422,92	0,13
CAYMAN ISLANDS			461 834,76	500 650,55	0,11
Health			461 834,76	500 650,55	0,11
562 000,00	HANSON PHARMACEUTICAL GROUP CO. LTD. 0.00% 22/01/2026	USD	461 834,76	500 650,55	0,11
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			27 709 121,64	18 558 751,16	3,87
Shares			223 717,99	89,41	0,00
UNITED KINGDOM			222 489,50	88,96	0,00
Energy			222 489,50	88,96	0,00
7 619 977,00	MAX PETROLEUM PLC	GBP	222 489,50	88,96	0,00
CAYMAN ISLANDS			1 228,49	0,45	0,00
Energy			1 228,49	0,45	0,00
524 803,00	POLARCUS LTD.	NOK	1 228,49	0,45	0,00
Ordinary Bonds			19 755 413,72	12 691 997,92	2,64
UNITED STATES			15 990 454,85	9 206 852,25	1,92
Health			8 045 908,61	7 626 064,58	1,59
4 587 000,00	SAREPTA THERAPEUTICS, INC. 1.25% 15/09/2027	USD	5 019 589,88	4 746 332,17	0,99
3 200 000,00	ALNYLAM PHARMACEUTICALS, INC. 1.00% 15/09/2027	USD	3 026 318,73	2 879 732,41	0,60
Telecommunication			1 091 001,13	1 580 786,51	0,33
1 299 000,00	WAYFAIR, INC. 3.25% 15/09/2027	USD	1 091 001,13	1 580 786,51	0,33
Energy			6 853 545,11	1,16	0,00
6 217 000,00	ESCROW CB SUNEDISON, INC. D01/2 2.375% 15/04/2022	USD	4 265 371,72	0,57	0,00
3 343 000,00	CB144A SUNEDISON, INC. 0.25% 15/01/2049	USD	2 588 173,39	0,30	0,00
3 171 000,00	JAMES RIVER COAL CO. 10.00% 01/06/2018	USD	0,00	0,29	0,00
CAYMAN ISLANDS			3 764 958,87	3 485 145,65	0,72
Industries			3 764 958,87	3 485 145,65	0,72
3 850 000,00	ZTO EXPRESS CAYMAN, INC. 1.50% 01/09/2027	USD	3 764 958,87	3 485 145,65	0,72
CANADA			0,00	0,02	0,00
Raw materials			0,00	0,02	0,00
215 000,00	SINO FOREST CORP. 4.25% 15/12/2016	USD	0,00	0,02	0,00

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			7 455 551,05	5 844 316,54	1,22
JAPAN			7 394 542,52	5 769 714,60	1,20
Telecommunication			2 541 766,40	2 011 693,63	0,42
140 000 000,00	CYBERAGENT, INC. 0.00% 16/11/2029	JPY	1 037 256,36	875 632,17	0,18
120 000 000,00	DIGITAL GARAGE, INC. 0.00% 14/09/2023	JPY	969 807,38	758 113,50	0,16
60 000 000,00	CYBERAGENT, INC. 0.00% 19/02/2025	JPY	534 702,66	377 947,96	0,08
Health			2 036 615,68	1 598 865,11	0,33
130 000 000,00	NIPRO CORP. 0.00% 25/09/2026	JPY	1 017 742,49	840 829,45	0,17
90 000 000,00	SHIP HEALTHCARE HOLDINGS, INC. 0.00% 13/12/2023	JPY	760 150,50	569 291,41	0,12
30 000 000,00	MENICON CO. LTD. 0.00% 29/01/2025	JPY	258 722,69	188 744,25	0,04
Computing and IT			1 280 150,30	1 039 464,18	0,22
130 000 000,00	KOEI TECMO HOLDINGS CO. LTD. 0.00% 20/12/2024	JPY	1 056 731,93	834 296,98	0,18
30 000 000,00	FERROTEC HOLDINGS CORP. 0.00% 23/06/2028	JPY	223 418,37	205 167,20	0,04
Consumer Retail			778 102,77	574 328,41	0,12
100 000 000,00	HIS CO. LTD. 0.00% 15/11/2024	JPY	778 102,77	574 328,41	0,12
Finance			757 907,37	545 363,27	0,11
90 000 000,00	RELO GROUP, INC. 0.00% 17/12/2027	JPY	757 907,37	545 363,27	0,11
CAYMAN ISLANDS			61 008,53	74 601,94	0,02
Energy			61 008,53	74 601,94	0,02
83 514,00	POLARCUS LTD. 0.00% 31/12/2999	USD	61 008,07	74 086,61	0,02
15 619,00	POLARCUS LTD. 0.00% 31/12/2099	USD	0,00	431,72	0,00
83 514,00	POLARCUS LTD. 0.00% 01/07/2022	USD	0,00	83,11	0,00
53 897,00	POLARCUS LTD. 0.00% 01/07/2022	USD	0,46	0,50	0,00
25 779,00	POLARCUS LTD. 0.00% 31/12/2099	NOK	0,00	0,00	0,00
WARRANTS			274 438,88	22 347,29	0,01
JAPAN			274 438,88	22 347,29	0,01
Computing and IT			274 438,88	22 347,29	0,01
55 000 000 000,00	ASCOT TECHNIQUE 29/03/2024	JPY	269 189,61	13 926,59	0,01
1 000 000 000,00	FERTEC 23/06/2028	JPY	5 249,27	8 420,70	0,00
Total Portfolio			486 587 998,70	456 475 272,12	95,09

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

OPTION CONTRACTS AS AT 31 AUGUST 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				10 742,16	17 803,48	-
Purchased option contracts				10 742,16	17 803,48	-
2 000 000 000,00	Call	ASCOT TECHNIQUE JPY 55,00 31/03/2026	JPY	10 742,16	17 803,48	-

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(2 781 497,74)
Unrealised profit on forward foreign exchange contracts					78 323,90
14/09/23	4 533 000,00	USD	4 113 288,29	EUR	61 492,66
14/09/23	6 807 000,00	USD	6 253 364,62	EUR	15 714,13
14/09/23	237 273,73	EUR	202 359,14	GBP	1 117,11
Unrealised loss on forward foreign exchange contracts					(2 859 821,64)
14/09/23	337 090 432,32	EUR	368 852 778,31	USD	(2 613 859,25)
14/09/23	31 853 470,53	EUR	5 052 435 043,00	JPY	(157 208,93)
14/09/23	3 721 141,76	EUR	5 518 100,10	SGD	(43 422,27)
14/09/23	7 994 307,37	EUR	68 389 836,63	HKD	(41 729,78)
14/09/23	3 399 402,26	EUR	3 695 000,00	USD	(3 601,41)

The accompanying notes form an integral part of these financial statements.

Interfund Global Convertibles

CONTRACTS FOR DIFFERENCE AT AS 31 AUGUST 2023

Quantity	Long / Short	Description	Currency	Unrealised profit / (loss) EUR	Commitment EUR
Total Unrealised profit / (loss) on contracts for difference				(1 109 326,81)	45 719 868,10
Unrealised profit on contracts for difference				43 919,44	11 911 417,04
60 000,00	Long	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	USD	26 369,44	5 466 367,04
30 000,00	Long	DELIVERY HERO SE	EUR	10 800,00	2 365 800,00
45 000,00	Long	UMICORE SA	EUR	6 750,00	4 079 250,00
Unrealised loss on contracts for difference				(1 153 246,25)	33 808 451,06
30 000,00	Long	POSCO HOLDINGS, INC.	EUR	(408 929,85)	3 926 370,00
40 000,00	Long	STMICROELECTRONICS NV	USD	(342 156,99)	4 352 182,40
66 000,00	Long	AMERICA MOVIL BV	EUR	(123 023,87)	6 912 576,00
37 000,00	Long	RHEINMETALL AG	EUR	(79 735,00)	3 860 765,00
20 000,00	Long	CELLNEX TELECOM SA	EUR	(45 840,00)	2 029 160,00
30 000,00	Long	ANLLIAN CAPITAL LTD.	EUR	(45 420,00)	3 168 240,00
40 000,00	Long	CELLNEX TELECOM SA	EUR	(43 920,00)	3 066 080,00
23 000,00	Long	AMADEUS IT GROUP SA	EUR	(42 251,00)	2 818 374,00
21 898,00	Long	CARREFOUR SA	EUR	(15 985,54)	386 937,66
34 000,00	Long	DHL GROUP	EUR	(5 984,00)	3 287 766,00

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	417 405 982,09	
Banks	(Note 3)	10 888 837,93	
Other banks and broker accounts	(Notes 2, 3)	1 906 540,84	
Unrealised profit on future contracts	(Notes 2, 10)	553 408,69	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	1 160 943,33	
Interest receivable (net of withholding tax)		295,46	
Dividends receivable (net of withholding tax)		612 185,78	
Receivable on subscriptions		23 151 060,25	
Total Assets		455 679 254,37	
Liabilities			
Bank overdrafts	(Note 3)	(33 042,44)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(112 195,22)	
Payable on investments purchased		(30 245 793,41)	
Payable on redemptions		(195 065,19)	
Other liabilities		(1 795 010,40)	
Total liabilities		(32 381 106,66)	
Total net assets		423 298 147,71	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	5,03	77 591 026,454
Class H	EUR	5,45	6 038 779,969

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	288 625 920,34
Dividends (net of withholding tax)	(Note 2)	7 052 462,34
Interest on:		
- bank accounts	(Notes 2, 3)	5 008,91
Securities lending, net	(Note 15)	112 173,39
Total income		7 169 644,64
Interest on bank accounts	(Notes 2, 3)	(23 679,66)
Management fee	(Note 6)	(4 019 794,43)
Central Administration fee	(Note 8)	(414 983,48)
Depository fee	(Note 8)	(142 532,81)
Subscription tax	(Note 4)	(169 033,32)
Performance fee	(Note 7)	(998 713,05)
Director's fee		(1 096,26)
Domiciliation fee		(4 215,40)
Other charges and taxes	(Note 5)	(87 624,50)
Total expenses		(5 861 672,91)
Net investment income / (loss)		1 307 971,73
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 297 162,20
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	12 447 026,62
- future contracts	(Note 2)	472 406,93
- foreign currencies and forward foreign exchange contracts	(Note 2)	1 721 074,52
Net result of operations for the year		25 245 642,00
Subscriptions for the year		210 665 902,23
Redemptions for the year		(101 239 316,86)
Net assets at the end of the year		423 298 147,71

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			399 398 986,79	417 405 982,09	98,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			399 398 986,79	417 405 982,09	98,61
Shares			399 398 986,79	417 405 982,09	98,61
JAPAN			399 398 986,79	417 405 982,09	98,61
Consumer Retail			119 948 051,67	129 445 623,13	30,58
1 067 600,00	TOYOTA MOTOR CORP.	JPY	15 014 128,28	16 992 615,10	4,01
355 000,00	HONDA MOTOR CO. LTD.	JPY	9 040 719,16	10 566 155,49	2,50
133 000,00	SONY GROUP CORP.	JPY	10 601 709,60	10 222 634,32	2,42
187 800,00	MITSUBISHI CORP.	JPY	7 127 841,13	8 552 644,26	2,02
407 200,00	SUBARU CORP.	JPY	6 966 839,64	7 240 198,47	1,71
203 200,00	NETSCOUT SYSTEMS INC.	JPY	5 894 223,11	6 985 494,11	1,65
199 900,00	ITOCHU CORP.	JPY	6 450 072,42	6 922 652,77	1,64
345 800,00	MARUBENI CORP.	JPY	4 067 147,32	5 218 383,37	1,23
78 400,00	TOYOTA TSUSHO CORP.	JPY	3 520 942,56	4 314 190,47	1,02
107 100,00	NINTENDO CO. LTD.	JPY	4 152 882,58	4 247 787,98	1,00
119 700,00	RECRUIT HOLDINGS CO. LTD.	JPY	3 691 534,10	3 954 379,26	0,93
90 400,00	ORIENTAL LAND CO. LTD.	JPY	2 723 824,21	3 003 023,07	0,71
14 000,00	FAST RETAILING CO. LTD.	JPY	2 718 923,19	2 966 382,50	0,70
143 900,00	SEKISUI HOUSE LTD.	JPY	2 570 742,36	2 705 228,89	0,64
74 800,00	BRIDGESTONE CORP.	JPY	2 664 433,43	2 679 837,24	0,63
65 000,00	UNICHARM CORP.	JPY	2 303 776,26	2 390 851,64	0,56
217 700,00	PANASONIC HOLDINGS CORP.	JPY	1 914 364,85	2 313 940,05	0,55
60 200,00	KAO CORP.	JPY	2 777 436,04	2 148 385,69	0,51
112 500,00	SUMITOMO CORP.	JPY	1 878 523,11	2 135 220,12	0,50
31 300,00	DENSO CORP.	JPY	1 713 089,38	1 972 757,65	0,47
50 900,00	SUZUKI MOTOR CORP.	JPY	1 685 327,39	1 847 416,72	0,44
24 500,00	SECOM CO. LTD.	JPY	1 552 667,55	1 580 763,79	0,37
48 900,00	OPEN HOUSE GROUP CO. LTD.	JPY	1 883 351,10	1 524 463,16	0,36
73 800,00	AEON CO. LTD.	JPY	1 408 060,58	1 410 045,54	0,33
103 000,00	ISUZU MOTORS LTD.	JPY	1 126 534,91	1 218 968,54	0,29
48 900,00	YAMAHA MOTOR CO. LTD.	JPY	1 145 651,38	1 169 497,82	0,28
30 500,00	SHISEIDO CO. LTD.	JPY	1 407 602,22	1 141 935,75	0,27
29 800,00	MCDONALD'S HOLDINGS CO. JAPAN LTD.	JPY	1 122 316,14	1 091 964,43	0,26
99 800,00	MAZDA MOTOR CORP.	JPY	764 984,21	967 931,65	0,23
39 700,00	BANDAI NAMCO HOLDINGS, INC.	JPY	846 683,80	849 723,79	0,20
73 200,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	819 482,76	827 150,62	0,20
208 200,00	NISSAN MOTOR CO. LTD.	JPY	803 853,26	817 986,43	0,19
55 800,00	SEKISUI CHEMICAL CO. LTD.	JPY	736 118,76	789 622,77	0,19
12 100,00	TOYOTA INDUSTRIES CORP.	JPY	708 342,81	788 744,35	0,19
5 600,00	SHIMANO, INC.	JPY	910 787,78	758 429,93	0,18
26 400,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	629 552,88	676 329,14	0,16
6 100,00	NITORI HOLDINGS CO. LTD.	JPY	705 127,92	641 615,02	0,15
25 300,00	DAI NIPPON PRINTING CO. LTD.	JPY	577 987,06	637 741,23	0,15
21 100,00	YAMAHA CORP.	JPY	850 921,14	600 775,36	0,14
32 500,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	554 473,51	597 404,39	0,14
27 100,00	USS CO. LTD.	JPY	431 256,12	436 400,67	0,10
26 000,00	NGK INSULATORS LTD.	JPY	306 479,84	318 231,73	0,08
15 200,00	ANA HOLDINGS, INC.	JPY	326 778,46	316 485,01	0,07
14 100,00	TOPPAN, INC.	JPY	213 948,07	314 194,66	0,07

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
15 800,00	JAPAN AIRLINES CO. LTD.	JPY	288 163,01	300 079,79	0,07
18 300,00	PERSOL HOLDINGS CO. LTD.	JPY	348 446,28	288 958,39	0,07
Industries			72 403 202,83	73 436 216,50	17,35
20 200,00	KEYENCE CORP.	JPY	8 516 651,35	7 736 846,04	1,83
103 900,00	HITACHI LTD.	JPY	5 139 590,37	6 374 296,03	1,51
60 900,00	HOYA CORP.	JPY	6 188 914,65	6 226 412,95	1,47
21 250,00	DAIKIN INDUSTRIES LTD.	JPY	3 581 651,47	3 392 374,38	0,80
128 100,00	NIPPON YUSEN KK	JPY	2 822 793,51	3 150 399,22	0,74
113 300,00	KOMATSU LTD.	JPY	2 608 321,09	2 975 717,32	0,70
53 500,00	MURATA MANUFACTURING CO. LTD.	JPY	2 985 456,30	2 771 316,53	0,66
106 400,00	mitsui OSK LINES LTD.	JPY	2 429 836,35	2 717 730,89	0,64
53 700,00	KYOCERA CORP.	JPY	2 669 272,06	2 541 402,26	0,60
210 000,00	MITSUBISHI ELECTRIC CORP.	JPY	2 425 922,90	2 523 817,37	0,60
91 300,00	FANUC CORP.	JPY	2 981 762,85	2 399 641,56	0,57
41 900,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	1 463 189,93	2 192 972,56	0,52
65 400,00	KAWASAKI KISEN KAISHA LTD.	JPY	1 505 348,64	2 022 296,72	0,48
4 400,00	SMC CORP.	JPY	2 164 890,65	1 965 943,55	0,46
47 500,00	HANKYU HANSHIN HOLDINGS, INC.	JPY	1 343 765,31	1 572 204,24	0,37
8 200,00	DISCO CORP.	JPY	896 645,96	1 491 728,65	0,35
30 000,00	NIDEC CORP.	JPY	1 850 816,03	1 449 016,34	0,34
91 500,00	KUBOTA CORP.	JPY	1 355 901,86	1 352 139,95	0,32
10 700,00	CENTRAL JAPAN RAILWAY CO.	JPY	1 257 133,13	1 265 629,95	0,30
23 000,00	EAST JAPAN RAILWAY CO.	JPY	1 277 382,86	1 198 248,42	0,28
34 100,00	TDK CORP.	JPY	1 146 697,42	1 146 805,05	0,27
30 700,00	AGC, INC.	JPY	1 032 535,69	993 408,41	0,24
20 571,00	OMRON CORP.	JPY	1 106 775,38	916 259,17	0,22
35 000,00	TOBU RAILWAY CO. LTD.	JPY	799 819,45	884 465,75	0,21
28 400,00	TOSHIBA CORP.	JPY	874 821,51	827 139,23	0,20
20 500,00	WEST JAPAN RAILWAY CO.	JPY	871 229,52	817 868,97	0,19
26 100,00	TAISEI CORP.	JPY	811 620,35	809 871,41	0,19
29 600,00	SHIMADZU CORP.	JPY	846 042,50	802 892,76	0,19
21 700,00	YASKAWA ELECTRIC CORP.	JPY	822 592,06	785 679,37	0,19
25 200,00	KINTETSU GROUP HOLDINGS CO. LTD.	JPY	786 220,51	735 056,83	0,17
40 200,00	YAMATO HOLDINGS CO. LTD.	JPY	710 394,57	696 201,85	0,17
55 800,00	TOKYU CORP.	JPY	700 054,11	649 955,59	0,15
13 500,00	NIPPON EXPRESS HOLDINGS, INC.	JPY	749 555,49	646 674,80	0,15
34 100,00	DAIFUKU CO. LTD.	JPY	586 591,95	581 279,52	0,14
37 000,00	MINEBEA MITSUMI, INC.	JPY	671 769,96	579 666,66	0,14
13 000,00	FUJI ELECTRIC CO. LTD.	JPY	485 962,04	565 626,46	0,13
27 500,00	YOKOGAWA ELECTRIC CORP.	JPY	420 499,41	502 711,40	0,12
36 200,00	SG HOLDINGS CO. LTD.	JPY	503 585,73	482 023,23	0,11
29 000,00	MISUMI GROUP, INC.	JPY	650 138,22	466 813,50	0,11
14 400,00	KEIO CORP.	JPY	546 786,65	459 310,84	0,11
28 600,00	ODAKYU ELECTRIC RAILWAY CO. LTD.	JPY	419 905,45	392 047,01	0,09
15 500,00	TOTO LTD.	JPY	516 919,01	391 888,16	0,09
19 700,00	BROTHER INDUSTRIES LTD.	JPY	285 396,88	307 760,60	0,07
36 600,00	OBAYASHI CORP.	JPY	264 448,29	305 519,93	0,07
42 400,00	SHIMIZU CORP.	JPY	234 295,06	262 889,13	0,06
6 900,00	KAJIMA CORP.	JPY	93 298,35	106 265,94	0,03
Finance			56 495 893,46	60 799 614,62	14,36
1 273 100,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	7 674 977,08	9 374 380,38	2,21
491 500,00	ORIX CORP.	JPY	7 924 341,18	8 460 696,02	2,00

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Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
155 200,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	5 578 971,05	6 562 160,59	1,55
284 220,00	MIZUHO FINANCIAL GROUP, INC.	JPY	3 882 186,41	4 334 962,49	1,02
207 700,00	TOKIO MARINE HOLDINGS, INC.	JPY	3 972 583,76	4 241 789,65	1,00
195 400,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	3 451 673,93	3 353 110,26	0,79
657 700,00	RESONA HOLDINGS, INC.	JPY	3 023 855,02	3 214 604,46	0,76
67 100,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	1 933 727,48	2 225 191,91	0,53
46 700,00	SOMPO HOLDINGS, INC.	JPY	1 812 927,57	1 875 854,05	0,44
258 300,00	JAPAN POST HOLDINGS CO. LTD.	JPY	1 882 081,05	1 825 959,94	0,43
345 900,00	DAIWA SECURITIES GROUP, INC.	JPY	1 603 493,84	1 814 758,16	0,43
397,00	JAPAN REAL ESTATE INVESTMENT CORP.	JPY	1 633 996,95	1 520 055,86	0,36
380,00	NIPPON BUILDING FUND, INC.	JPY	1 691 075,69	1 479 014,32	0,35
40 133,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	1 246 648,99	1 384 495,26	0,33
1 226,00	NOMURA REAL ESTATE MASTER FUND, INC.	JPY	1 415 474,42	1 327 559,96	0,31
321 500,00	NOMURA HOLDINGS, INC.	JPY	1 228 253,04	1 147 962,56	0,27
38 500,00	NOMURA REAL ESTATE HOLDINGS, INC.	JPY	870 535,47	893 724,62	0,21
50 400,00	JAPAN EXCHANGE GROUP, INC.	JPY	761 063,66	811 130,18	0,19
47 800,00	T&D HOLDINGS, INC.	JPY	545 310,43	699 859,83	0,17
53 400,00	mitsubishi estate co. ltd.	JPY	696 689,94	629 435,46	0,15
27 900,00	MITSUI FUDOSAN CO. LTD.	JPY	517 215,29	563 612,68	0,13
54 400,00	JAPAN POST BANK CO. LTD.	JPY	387 842,67	402 291,89	0,10
216,00	NIPPON PROLOGIS REIT, INC.	JPY	469 383,90	400 393,29	0,09
45 700,00	HULIC CO. LTD.	JPY	338 248,92	378 301,10	0,09
594,00	JAPAN METROPOLITAN FUND INVEST	JPY	399 069,81	367 653,72	0,09
197,00	DAIWA HOUSE REIT INVESTMENT CORP.	JPY	402 139,50	344 352,76	0,08
355,00	GLP J-REIT	JPY	367 254,69	308 469,73	0,07
47 800,00	MITSUBISHI HC CAPITAL, INC.	JPY	228 148,34	286 447,92	0,07
35 400,00	SHIZUOKA FINANCIAL GROUP, INC.	JPY	243 330,32	265 482,12	0,06
6 500,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	175 384,47	153 397,90	0,04
1 500,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	138 008,59	152 505,55	0,04
Computing and IT			36 167 031,13	39 851 279,13	9,42
549 900,00	RENESAS ELECTRONICS CORP.	JPY	7 010 892,92	8 528 096,23	2,02
54 800,00	TOKYO ELECTRON LTD.	JPY	6 365 115,39	7 482 470,76	1,77
139 100,00	CANON, INC.	JPY	3 119 608,45	3 158 589,81	0,75
22 850,00	FUJITSU LTD.	JPY	2 776 299,56	2 632 634,41	0,62
59 800,00	CAPCOM CO. LTD.	JPY	2 166 010,88	2 324 852,29	0,55
42 000,00	FUJIFILM HOLDINGS CORP.	JPY	2 197 221,62	2 289 643,27	0,54
17 100,00	ADVANTEST CORP.	JPY	1 519 846,17	1 981 518,45	0,47
51 300,00	BAYCURRENT CONSULTING, INC.	JPY	1 742 165,47	1 627 529,00	0,38
30 700,00	NEC CORP.	JPY	1 138 454,70	1 493 318,42	0,35
8 500,00	OBIC CO. LTD.	JPY	1 295 688,10	1 362 598,11	0,32
8 300,00	LASERTEC CORP.	JPY	1 171 144,67	1 191 074,85	0,28
39 400,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	982 653,13	1 043 530,99	0,25
73 100,00	NTT DATA CORP.	JPY	953 102,26	907 211,69	0,21
32 900,00	ITOCHU TECHNO-SOLUTIONS CORP.	JPY	758 226,99	900 524,80	0,21
46 500,00	NEXON CO. LTD.	JPY	941 720,77	870 197,72	0,21
9 100,00	ROHM CO. LTD.	JPY	637 471,02	700 883,18	0,17
69 500,00	RICOH CO. LTD.	JPY	527 132,60	522 534,43	0,12
19 900,00	SEIKO EPSON CORP.	JPY	280 361,08	287 460,07	0,07
4 300,00	ORACLE CORP. JAPAN	JPY	302 658,60	276 759,84	0,07
21 900,00	SUMCO CORP.	JPY	281 256,75	269 850,81	0,06
Telecommunication			31 206 958,17	29 381 765,81	6,94
284 100,00	KDDI CORP.	JPY	7 843 726,53	7 776 264,27	1,84

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
702 900,00	SOFTBANK CORP.	JPY	7 395 479,49	7 428 885,77	1,76
3 471 800,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	3 633 385,01	3 697 877,16	0,87
78 900,00	SOFTBANK GROUP CORP.	JPY	3 419 514,79	3 268 137,50	0,77
129 400,00	ZOZO, INC.	JPY	2 544 965,09	2 382 683,21	0,56
109 300,00	MONOTARO CO. LTD.	JPY	1 439 548,97	1 191 151,43	0,28
50 900,00	M3, INC.	JPY	1 376 482,42	935 305,05	0,22
279 600,00	Z HOLDINGS CORP.	JPY	872 555,45	774 687,57	0,18
27 600,00	DENTSU GROUP, INC.	JPY	894 532,08	760 695,61	0,18
101 600,00	CYBERAGENT, INC.	JPY	1 033 711,94	596 699,05	0,14
79 900,00	RAKUTEN GROUP, INC.	JPY	427 951,13	287 367,80	0,07
7 200,00	TREND MICRO, INC.	JPY	325 105,27	282 011,39	0,07
Health			30 083 366,18	29 324 013,09	6,93
478 100,00	ASTELLAS PHARMA, INC.	JPY	6 640 080,69	6 700 513,62	1,58
194 000,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	5 478 310,78	5 534 766,49	1,31
147 400,00	DAIICHI SANKYO CO. LTD.	JPY	4 073 918,65	4 010 315,99	0,95
95 000,00	SHIONOGI & CO. LTD.	JPY	4 085 965,70	3 858 062,96	0,91
58 800,00	OTSUKA HOLDINGS CO. LTD.	JPY	1 855 263,96	2 063 815,44	0,49
50 100,00	TERUMO CORP.	JPY	1 449 152,90	1 399 217,79	0,33
48 000,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	1 227 590,64	1 353 934,13	0,32
18 800,00	EISAI CO. LTD.	JPY	1 075 104,27	1 101 510,63	0,26
84 700,00	OLYMPUS CORP.	JPY	1 364 531,19	1 056 266,52	0,25
56 800,00	ONO PHARMACEUTICAL CO. LTD.	JPY	1 143 159,27	992 674,92	0,23
15 600,00	SYSMEX CORP.	JPY	1 041 996,58	765 237,07	0,18
10 700,00	KOBAYASHI PHARMACEUTICAL CO. LTD.	JPY	648 291,55	487 697,53	0,12
Basic Goods			19 832 252,45	19 770 533,71	4,67
135 200,00	SEVEN & I HOLDINGS CO. LTD.	JPY	5 243 891,04	5 117 574,34	1,21
241 600,00	JAPAN TOBACCO, INC.	JPY	4 694 928,70	4 879 073,94	1,15
49 700,00	AJINOMOTO CO., INC.	JPY	1 463 880,71	1 941 629,36	0,46
44 500,00	ASAHI GROUP HOLDINGS LTD.	JPY	1 498 025,29	1 598 512,60	0,38
120 700,00	KIRIN HOLDINGS CO. LTD.	JPY	1 840 519,57	1 562 883,35	0,37
48 000,00	MEIJI HOLDINGS CO. LTD.	JPY	1 237 774,40	1 109 393,64	0,26
18 300,00	YAKULT HONSHA CO. LTD.	JPY	1 059 448,48	884 131,60	0,21
37 000,00	KOBE BUSSAN CO. LTD.	JPY	985 643,33	848 601,08	0,20
12 500,00	KIKKOMAN CORP.	JPY	651 004,65	666 569,03	0,16
14 000,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	452 757,70	417 668,07	0,10
4 900,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	370 196,07	394 454,45	0,09
28 800,00	NISSHIN SEIFUN GROUP, INC.	JPY	334 182,51	350 042,25	0,08
Raw materials			19 001 304,87	19 573 506,31	4,62
165 100,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	4 552 535,18	4 868 032,28	1,15
247 100,00	TOSOH CORP.	JPY	2 962 321,02	2 949 362,13	0,70
69 900,00	SUMITOMO METAL MINING CO. LTD.	JPY	2 297 593,49	1 999 536,22	0,47
86 412,00	NIPPON STEEL CORP.	JPY	1 536 657,94	1 885 076,62	0,44
24 500,00	NITTO DENKO CORP.	JPY	1 432 509,64	1 542 620,79	0,36
104 800,00	JFE HOLDINGS, INC.	JPY	1 249 225,45	1 527 788,25	0,36
146 300,00	ASAHI KASEI CORP.	JPY	975 737,34	872 000,39	0,21
38 200,00	NIPPON SANSO HOLDINGS CORP.	JPY	630 753,56	850 255,40	0,20
136 200,00	mitsubishi chemical group corp.	JPY	714 641,95	750 170,11	0,18
150 700,00	TORAY INDUSTRIES, INC.	JPY	799 973,25	749 729,70	0,18
22 700,00	MITSUI CHEMICALS, INC.	JPY	549 671,84	568 323,75	0,13
76 400,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	674 334,90	544 434,22	0,13
182 600,00	SUMITOMO CHEMICAL CO. LTD.	JPY	625 349,31	466 176,45	0,11

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			8 953 075,91	9 919 461,07	2,34
144 500,00	TOKYO GAS CO. LTD.	JPY	2 883 280,01	3 088 250,88	0,73
207 100,00	KANSAI ELECTRIC POWER CO., INC.	JPY	2 113 645,93	2 718 332,12	0,64
163 500,00	OSAKA GAS CO. LTD.	JPY	2 490 934,51	2 410 945,23	0,57
122 700,00	CHUBU ELECTRIC POWER CO., INC.	JPY	1 303 130,41	1 510 350,81	0,36
47 300,00	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	JPY	162 085,05	191 582,03	0,04
Energy			5 307 850,12	5 903 968,72	1,40
1 202 600,00	ENEOS HOLDINGS, INC.	JPY	3 996 792,33	4 157 823,66	0,98
111 400,00	INPEX CORP.	JPY	981 584,97	1 434 707,17	0,34
15 900,00	IDEMITSU KOSAN CO. LTD.	JPY	329 472,82	311 437,89	0,08
Total Portfolio			399 398 986,79	417 405 982,09	98,61

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						553 408,69	28 788 190,96
Unrealised profit on future contracts and commitment						553 408,69	28 788 190,96
1 000,00	1 325,00	Purchase	EMINI TPX INDEX	07/09/2023	JPY	335 920,17	19 542 433,88
100,00	448,00	Purchase	NIKKEI 225 EMINI	07/09/2023	JPY	217 488,52	9 245 757,08

The accompanying notes form an integral part of these financial statements.

Interfund Equity Japan

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 048 748,11
Unrealised profit on forward foreign exchange contracts					1 160 943,33
25/09/23	31 843 921,64	EUR	4 860 860 000,00	JPY	1 008 807,88
01/09/23	4 236 233 000,00	JPY	26 745 161,54	EUR	64 634,18
25/09/23	1 533 657,66	EUR	237 512 500,00	JPY	26 984,98
25/09/23	1 187 347,32	EUR	183 775 600,00	JPY	21 557,41
25/09/23	1 227 788,60	EUR	191 279 200,00	JPY	14 399,22
25/09/23	1 376 566,86	EUR	214 908 200,00	JPY	13 285,71
25/09/23	1 040 704,88	EUR	162 831 600,00	JPY	7 774,31
25/09/23	200 000 000,00	JPY	1 265 621,73	EUR	3 088,49
25/09/23	190 939 000,00	JPY	1 210 820,15	EUR	411,15
Unrealised loss on forward foreign exchange contracts					(112 195,22)
25/09/23	197 839 200,00	JPY	1 289 201,34	EUR	(34 198,27)
25/09/23	245 517 400,00	JPY	1 586 175,22	EUR	(28 723,05)
25/09/23	185 776 300,00	JPY	1 194 826,37	EUR	(16 344,92)
25/09/23	1 917 150,46	EUR	304 736 300,00	JPY	(15 959,83)
25/09/23	200 093 400,00	JPY	1 284 651,42	EUR	(15 348,71)
25/09/23	1 530 637,68	EUR	241 545 800,00	JPY	(1 620,44)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	246 811 851,87	
Banks	(Note 3)	5 617 929,29	
Other banks and broker accounts	(Notes 2, 3)	403 930,75	
Unrealised profit on future contracts	(Notes 2, 10)	6 385,45	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	166 960,47	
Dividends receivable (net of withholding tax)		636 273,01	
Receivable on investments sold		39 637,56	
Receivable on subscriptions		110 194,14	
Total Assets		253 793 162,54	
Liabilities			
Bank overdrafts	(Note 3)	(428 669,93)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(21 323,12)	
Payable on redemptions		(92 348,82)	
Other liabilities		(979 717,53)	
Total liabilities		(1 522 059,40)	
Total net assets		252 271 103,14	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,28	24 528 718,200

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	188 320 574,57
Dividends (net of withholding tax)	(Note 2)	7 730 483,67
Interest on:		
- bank accounts	(Notes 2, 3)	47 830,19
Securities lending, net	(Note 15)	44 632,60
Other income		1 040,89
Total income		7 823 987,35
Interest on bank accounts	(Notes 2, 3)	(18 168,30)
Management fee	(Note 6)	(3 042 439,60)
Central Administration fee	(Note 8)	(311 758,23)
Depositary fee	(Note 8)	(107 019,91)
Subscription tax	(Note 4)	(124 806,95)
Performance fee	(Note 7)	(194 724,91)
Director's fee		(854,40)
Domiciliation fee		(2 971,09)
Other charges and taxes	(Note 5)	(72 967,67)
Total expenses		(3 875 711,06)
Net investment income / (loss)		3 948 276,29
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	13 108 633,63
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	9 798 256,21
- future contracts	(Note 2)	6 385,45
- foreign currencies and forward foreign exchange contracts	(Note 2)	(459 017,03)
Net result of operations for the year		26 402 534,55
Subscriptions for the year		125 424 243,61
Redemptions for the year		(87 876 249,59)
Net assets at the end of the year		252 271 103,14

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			227 394 724,31	246 811 851,87	97,84
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			227 394 724,31	246 811 851,87	97,84
Shares			227 394 724,31	246 811 851,87	97,84
UNITED KINGDOM			50 731 773,78	51 202 278,61	20,30
Consumer Retail			13 222 283,47	13 503 355,94	5,35
103 858,00	UNILEVER PLC	GBP	4 945 453,97	4 901 108,79	1,94
78 831,00	RELX PLC	GBP	2 093 276,45	2 372 673,76	0,94
27 820,00	ASHTREAD GROUP PLC	GBP	1 786 558,74	1 794 191,83	0,71
57 201,00	COMPASS GROUP PLC	GBP	1 462 273,16	1 330 972,24	0,53
106 322,00	HOWDEN JOINERY GROUP PLC	GBP	798 545,93	918 323,18	0,36
19 496,00	WHITBREAD PLC	GBP	748 857,11	783 000,50	0,31
29 692,00	BURBERRY GROUP PLC	GBP	756 201,47	757 094,63	0,30
7 918,00	NEXT PLC	GBP	631 116,64	645 991,01	0,26
Health			8 255 219,50	9 107 456,66	3,61
55 591,00	ASTRAZENECA PLC	GBP	5 988 309,63	6 919 922,70	2,74
134 914,00	GSK PLC	GBP	2 266 909,87	2 187 533,96	0,87
Finance			8 881 925,17	9 045 409,66	3,59
687 400,00	HSBC HOLDINGS PLC	GBP	4 347 824,70	4 679 620,64	1,86
156 095,00	PRUDENTIAL PLC	GBP	2 003 348,30	1 760 816,52	0,70
44 756,00	3I GROUP PLC	GBP	963 898,45	1 041 659,03	0,41
10 513,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	995 942,84	1 003 764,54	0,40
67 351,00	STANDARD CHARTERED PLC	GBP	570 910,88	559 548,93	0,22
Energy			7 442 313,86	7 527 134,78	2,98
176 100,00	SHELL PLC	GBP	4 922 611,15	4 957 979,20	1,96
451 396,00	BP PLC	GBP	2 519 702,71	2 569 155,58	1,02
Basic Goods			5 857 908,72	5 483 965,51	2,18
104 632,00	DIAGEO PLC	GBP	4 181 732,15	3 962 201,04	1,57
49 702,00	BRITISH AMERICAN TOBACCO PLC	GBP	1 676 176,57	1 521 764,47	0,61
Raw materials			5 339 474,28	4 887 013,45	1,94
85 908,00	RIO TINTO PLC	GBP	5 339 474,28	4 887 013,45	1,94
Industries			936 577,98	889 192,78	0,35
50 707,00	IMI PLC	GBP	936 577,98	889 192,78	0,35
Telecommunication			796 070,80	758 749,83	0,30
107 172,00	AUTO TRADER GROUP PLC	GBP	796 070,80	758 749,83	0,30
FRANCE			39 955 371,96	45 639 658,52	18,09
Consumer Retail			13 122 215,23	15 858 641,30	6,29
10 331,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	7 002 415,39	8 080 908,20	3,20
10 497,00	L'OREAL SA	EUR	3 623 054,11	4 259 682,60	1,69
1 445,00	HERMES INTERNATIONAL	EUR	1 730 237,59	2 746 656,00	1,09
1 017,00	CHRISTIAN DIOR SE	EUR	766 508,14	771 394,50	0,31
Health			6 359 535,22	6 712 053,26	2,66
36 794,00	SANOFI	EUR	3 273 419,18	3 629 360,16	1,44
9 620,00	ESSILORLUXOTTICA SA	EUR	1 636 552,99	1 672 918,00	0,66
2 959,00	SARTORIUS STEDIM BIOTECH	EUR	817 115,09	775 553,90	0,31
5 294,00	IPSEN SA	EUR	632 447,96	634 221,20	0,25
Energy			5 156 066,48	5 880 574,69	2,33
101 267,00	TOTALENERGIES SE	EUR	5 156 066,48	5 880 574,69	2,33
Industries			5 096 969,97	5 832 744,78	2,31
19 169,00	SCHNEIDER ELECTRIC SE	EUR	2 428 266,15	3 039 820,02	1,21

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
17 231,00	VINCI SA	EUR	1 666 614,91	1 774 103,76	0,70
6 870,00	SAFRAN SA	EUR	1 002 088,91	1 018 821,00	0,40
Finance			4 925 177,69	5 462 888,78	2,16
100 808,00	AXA SA	EUR	2 467 124,83	2 799 942,20	1,11
44 598,00	BNP PARIBAS SA	EUR	2 458 052,86	2 662 946,58	1,05
Raw materials			2 870 662,78	3 575 976,66	1,42
21 431,00	AIR LIQUIDE SA	EUR	2 870 662,78	3 575 976,66	1,42
Computing and IT			1 787 605,17	1 670 921,11	0,66
4 995,00	CAPGEMINI SE	EUR	877 406,68	860 888,25	0,34
22 126,00	DASSAULT SYSTEMES SE	EUR	910 198,49	810 032,86	0,32
Multi-Utilities			637 139,42	645 857,94	0,26
22 379,00	VEOLIA ENVIRONNEMENT SA	EUR	637 139,42	645 857,94	0,26
SWITZERLAND			37 939 187,05	39 635 170,95	15,71
Health			15 515 597,89	16 043 898,62	6,36
67 753,00	NOVARTIS AG	CHF	5 550 366,33	6 312 120,33	2,50
22 956,00	ROCHE HOLDING AG	CHF	6 426 712,93	6 233 285,72	2,47
2 490,00	LONZA GROUP AG	CHF	1 301 469,03	1 269 889,80	0,50
8 296,00	STRAUMANN HOLDING AG	CHF	1 190 514,42	1 159 632,00	0,46
13 863,00	ALCON, INC.	CHF	1 046 535,18	1 068 970,77	0,43
Basic Goods			10 481 156,96	10 912 382,11	4,32
89 259,00	NESTLE SA	CHF	9 480 799,30	9 906 957,40	3,92
37 804,00	COCA-COLA HBC AG	GBP	1 000 357,66	1 005 424,71	0,40
Industries			6 429 026,85	6 638 938,38	2,63
50 761,00	ABB LTD.	CHF	1 701 594,88	1 783 930,09	0,71
6 735,00	SIKA AG	CHF	1 733 640,73	1 759 213,61	0,70
4 662,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	1 232 373,17	1 293 115,32	0,51
1 862,00	BELIMO HOLDING AG	CHF	889 843,03	904 744,21	0,36
1 877,00	GEBERIT AG	CHF	871 575,04	897 935,15	0,35
Finance			3 753 508,11	4 129 400,84	1,64
91 800,00	UBS GROUP AG	CHF	1 974 535,94	2 250 386,91	0,89
2 628,00	ZURICH INSURANCE GROUP AG	CHF	1 116 487,55	1 137 679,96	0,45
744,00	PARTNERS GROUP HOLDING AG	CHF	662 484,62	741 333,97	0,30
Consumer Retail			1 759 897,24	1 910 551,00	0,76
7 675,00	CIE FINANCIERE RICHEMONT SA	CHF	855 778,04	1 005 575,48	0,40
10 793,00	SGS SA	CHF	904 119,20	904 975,52	0,36
GERMANY			29 368 239,35	31 957 205,64	12,67
Finance			7 742 472,44	8 900 427,65	3,53
18 128,00	ALLIANZ SE	EUR	3 629 675,34	4 067 016,80	1,61
7 940,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	2 090 358,17	2 844 108,00	1,13
12 141,00	DEUTSCHE BOERSE AG	EUR	2 022 438,93	1 989 302,85	0,79
Consumer Retail			6 507 829,61	6 724 441,54	2,66
41 096,00	MERCEDES-BENZ GROUP AG	EUR	2 469 374,77	2 775 623,84	1,10
15 210,00	DR ING HC F PORSCHE AG	EUR	1 589 382,85	1 549 138,50	0,61
12 364,00	BEIERSDORF AG	EUR	1 561 909,89	1 493 571,20	0,59
1 288,00	RATIONAL AG	EUR	887 162,10	906 108,00	0,36
Computing and IT			5 740 998,10	6 459 223,59	2,56
34 206,00	SAP SE	EUR	3 709 162,95	4 406 416,92	1,75
62 178,00	INFINEON TECHNOLOGIES AG	EUR	2 031 835,15	2 052 806,67	0,81
Industries			4 207 341,22	4 671 396,07	1,85
23 876,00	SIEMENS AG	EUR	2 940 713,64	3 315 898,88	1,31
31 461,00	DEUTSCHE POST AG	EUR	1 266 627,58	1 355 497,19	0,54

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 061 388,76	2 061 439,90	0,82
104 419,00	DEUTSCHE TELEKOM AG	EUR	2 061 388,76	2 061 439,90	0,82
Multi-Utilities			1 650 075,97	1 580 822,10	0,63
41 535,00	RWE AG	EUR	1 650 075,97	1 580 822,10	0,63
Raw materials			1 458 133,25	1 559 454,79	0,62
18 629,00	COVESTRO AG	EUR	752 992,44	914 125,03	0,36
6 711,00	SYMRISE AG	EUR	705 140,81	645 329,76	0,26
NETHERLANDS			23 859 974,37	27 029 616,92	10,72
Computing and IT			8 212 104,44	10 477 434,46	4,15
14 362,00	ASML HOLDING NV	EUR	6 682 247,64	8 730 659,80	3,46
40 004,00	STMICROELECTRONICS NV	EUR	1 529 856,80	1 746 774,66	0,69
Consumer Retail			4 383 752,25	4 587 415,45	1,82
7 737,00	FERRARI NV	EUR	1 732 004,83	2 266 941,00	0,90
73 274,00	STELLANTIS NV	EUR	1 152 673,97	1 258 554,22	0,50
27 257,00	UNIVERSAL MUSIC GROUP NV	EUR	626 030,28	623 912,73	0,25
567,00	ADYEN NV	EUR	873 043,17	438 007,50	0,17
Basic Goods			4 457 559,54	4 388 717,27	1,74
28 105,00	HEINEKEN NV	EUR	2 643 302,28	2 524 391,10	1,00
32 261,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	991 591,63	973 475,68	0,39
73 807,00	DAVIDE CAMPARI-MILANO NV	EUR	822 665,63	890 850,49	0,35
Telecommunication			3 389 877,56	3 379 958,50	1,34
13 002,00	WOLTERS KLUWER NV	EUR	1 398 381,69	1 445 822,40	0,57
18 218,00	PROSUS NV	EUR	1 220 803,30	1 161 944,04	0,46
239 291,00	KONINKLIJKE KPN NV	EUR	770 692,57	772 192,06	0,31
Finance			1 975 198,76	2 381 593,10	0,95
181 801,00	ING GROEP NV	EUR	1 975 198,76	2 381 593,10	0,95
Industries			1 441 481,82	1 814 498,14	0,72
13 403,00	AIRBUS SE	EUR	1 441 481,82	1 814 498,14	0,72
DENMARK			10 183 012,12	15 274 540,06	6,06
Health			7 588 992,82	12 439 010,46	4,93
58 069,00	NOVO NORDISK AS	DKK	4 964 640,52	9 926 135,21	3,94
3 948,00	GENMAB AS	DKK	1 404 970,50	1 398 451,74	0,55
10 578,00	COLOPLAST AS	DKK	1 219 381,80	1 114 423,51	0,44
Industries			1 571 056,67	1 807 999,25	0,72
10 306,00	DSV AS	DKK	1 571 056,67	1 807 999,25	0,72
Basic Goods			1 022 962,63	1 027 530,35	0,41
12 696,00	ROYAL UNIBREW AS	DKK	1 022 962,63	1 027 530,35	0,41
SWEDEN			9 913 587,81	9 469 866,79	3,75
Industries			6 188 968,27	5 893 480,19	2,33
223 937,00	ATLAS COPCO AB	SEK	2 698 849,36	2 731 267,39	1,08
84 321,00	EPIROC AB	SEK	1 476 332,18	1 494 219,01	0,59
109 322,00	HEXAGON AB	SEK	1 247 835,90	900 555,34	0,36
84 450,00	HEXPOL AB	SEK	765 950,83	767 438,45	0,30
Consumer Retail			2 651 673,42	2 550 023,70	1,01
81 707,00	VOLVO AB	SEK	1 390 231,91	1 520 773,48	0,60
10 312,00	EVOLUTION AB	SEK	1 261 441,51	1 029 250,22	0,41
Finance			1 072 946,12	1 026 362,90	0,41
57 782,00	INVESTOR AB	SEK	1 072 946,12	1 026 362,90	0,41

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			8 182 882,44	8 965 867,03	3,55
Finance			2 514 734,82	3 488 953,02	1,38
92 819,00	UNICREDIT SPA	EUR	1 316 923,45	2 094 460,74	0,83
564 115,00	INTESA SANPAOLO SPA	EUR	1 197 811,37	1 394 492,28	0,55
Multi-Utilities			3 458 762,56	3 407 748,45	1,35
426 525,00	ENEL SPA	EUR	2 697 638,54	2 648 720,25	1,05
99 610,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	761 124,02	759 028,20	0,30
Health			1 426 673,61	1 315 105,24	0,52
22 645,00	AMPLIFON SPA	EUR	795 377,21	680 255,80	0,27
13 688,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	631 296,40	634 849,44	0,25
Consumer Retail			782 711,45	754 060,32	0,30
12 038,00	MONCLER SPA	EUR	782 711,45	754 060,32	0,30
SPAIN			7 167 089,70	7 797 513,45	3,09
Multi-Utilities			4 026 471,48	3 906 738,58	1,55
252 436,00	IBERDROLA SA	EUR	2 812 989,44	2 766 698,56	1,10
59 439,00	ENDESA SA	EUR	1 213 482,04	1 140 040,02	0,45
Finance			1 638 897,88	1 999 474,55	0,79
171 630,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	887 038,46	1 247 063,58	0,49
208 887,00	BANCO SANTANDER SA	EUR	751 859,42	752 410,97	0,30
Consumer Retail			1 501 720,34	1 891 300,32	0,75
53 487,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 501 720,34	1 891 300,32	0,75
NORWAY			3 136 501,07	3 244 248,32	1,29
Energy			2 160 131,32	2 212 935,39	0,88
77 844,00	EQUINOR ASA	NOK	2 160 131,32	2 212 935,39	0,88
Telecommunication			976 369,75	1 031 312,93	0,41
104 535,00	TELENOR ASA	NOK	976 369,75	1 031 312,93	0,41
FINLAND			2 179 471,90	2 087 769,01	0,83
Finance			1 317 322,91	1 371 235,45	0,54
135 600,00	NORDEA BANK ABP	SEK	1 317 322,91	1 371 235,45	0,54
Telecommunication			862 148,99	716 533,56	0,29
15 828,00	ELISA OYJ	EUR	862 148,99	716 533,56	0,29
AUSTRIA			1 644 398,40	1 600 332,00	0,63
Multi-Utilities			884 569,35	902 512,80	0,36
11 938,00	VERBUND AG	EUR	884 569,35	902 512,80	0,36
Industries			759 829,05	697 819,20	0,27
27 430,00	WIENERBERGER AG	EUR	759 829,05	697 819,20	0,27
JERSEY			1 589 084,60	1 473 952,45	0,58
Consumer Retail			1 589 084,60	1 473 952,45	0,58
45 709,00	EXPERIAN PLC	GBP	1 589 084,60	1 473 952,45	0,58
BELGIUM			757 645,91	722 299,12	0,29
Finance			757 645,91	722 299,12	0,29
11 927,00	KBC GROUP NV	EUR	757 645,91	722 299,12	0,29
PORTUGAL			786 503,85	711 533,00	0,28
Basic Goods			786 503,85	711 533,00	0,28
30 278,00	JERONIMO MARTINS SGPS SA	EUR	786 503,85	711 533,00	0,28
Total Portfolio			227 394 724,31	246 811 851,87	97,84

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						6 385,45	3 750 125,00
Unrealised profit on future contracts and commitment						6 385,45	3 750 125,00
50,00	475,00	Purchase	STOXX 600 BANKS	15/09/2023	EUR	6 385,45	3 750 125,00

The accompanying notes form an integral part of these financial statements.

Interfund Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					145 637,35
Unrealised profit on forward foreign exchange contracts					166 960,47
15/09/23	1 395 678,11	EUR	15 750 000,00	SEK	70 399,67
15/09/23	5 410 000,00	CHF	5 579 045,07	EUR	68 087,46
15/09/23	9 300 000,00	GBP	10 836 961,87	EUR	15 816,82
15/09/23	5 257 377,24	EUR	4 500 000,00	GBP	6 032,71
15/09/23	1 464 282,13	EUR	1 400 000,00	CHF	2 916,96
15/09/23	113 000,00	GBP	129 026,95	EUR	2 840,15
15/09/23	530 912,12	EUR	3 950 000,00	DKK	866,70
Unrealised loss on forward foreign exchange contracts					(21 323,12)
15/09/23	4 067 713,25	EUR	3 500 000,00	GBP	(16 665,83)
15/09/23	15 200 000,00	SEK	1 282 673,25	EUR	(3 674,38)
15/09/23	81 900,83	EUR	90 000,00	USD	(982,91)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	108 677 863,52	
Banks	(Note 3)	14 740 123,71	
Other banks and broker accounts	(Notes 2, 3)	1 000 969,45	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	330 427,41	
Dividends receivable (net of withholding tax)		817 355,91	
Receivable on investments sold		1 050 983,37	
Receivable on subscriptions		113 543,26	
Total Assets		126 731 266,63	
Liabilities			
Bank overdrafts	(Note 3)	(56 396,44)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(28 073,68)	
Payable on investments purchased		(522 326,64)	
Payable on redemptions		(16 167 039,62)	
Other liabilities		(822 310,21)	
Total liabilities		(17 596 146,59)	
Total net assets		109 135 120,04	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	8,63	11 565 748,716
Class H	EUR	6,48	1 447 088,961

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	133 744 412,60
Dividends (net of withholding tax)	(Note 2)	6 437 230,53
Interest on:		
- bank accounts	(Notes 2, 3)	11 452,86
Total income		6 448 683,39
Interest on bank accounts	(Notes 2, 3)	(2 344,89)
Management fee	(Note 6)	(1 795 634,66)
Central Administration fee	(Note 8)	(179 426,28)
Depository fee	(Note 8)	(61 800,70)
Subscription tax	(Note 4)	(68 288,10)
Performance fee	(Note 7)	(755 678,40)
Director's fee		(500,86)
Domiciliation fee		(1 466,04)
Other charges and taxes	(Note 5)	(82 019,17)
Total expenses		(2 947 159,10)
Net investment income / (loss)		3 501 524,29
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(943 765,70)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(15 732 494,23)
- future contracts	(Note 2)	9 459,51
- foreign currencies and forward foreign exchange contracts	(Note 2)	653 220,16
Net result of operations for the year		(12 512 055,97)
Subscriptions for the year		87 493 626,20
Redemptions for the year		(99 590 862,79)
Net assets at the end of the year		109 135 120,04

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			110 349 644,59	108 677 863,52	99,58
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			109 203 942,82	108 677 862,54	99,58
Shares			109 203 942,82	108 677 862,54	99,58
AUSTRALIA			67 962 274,66	69 707 517,18	63,87
Finance			28 061 807,36	27 944 713,41	25,61
111 183,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	6 376 936,40	6 779 144,81	6,21
233 798,00	NATIONAL AUSTRALIA BANK LTD.	AUD	4 192 091,31	4 040 266,14	3,70
197 310,00	ANZ GROUP HOLDINGS LTD.	AUD	3 194 579,15	2 982 324,60	2,73
226 607,00	WESTPAC BANKING CORP.	AUD	3 618 867,33	2 968 099,60	2,72
26 361,00	MACQUARIE GROUP LTD.	AUD	2 567 738,20	2 792 571,22	2,56
155 843,00	GOODMAN GROUP	AUD	1 758 428,18	2 172 354,82	1,99
104 870,00	QBE INSURANCE GROUP LTD.	AUD	829 609,54	937 418,90	0,86
100 614,00	SUNCORP GROUP LTD.	AUD	787 338,59	818 323,26	0,75
283 491,00	MEDIBANK PVT LTD.	AUD	585 955,66	619 143,03	0,57
156 591,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	555 609,38	543 826,55	0,50
209 963,00	STOCKLAND	AUD	544 193,26	531 225,91	0,49
30 757,00	COMPUTERSHARE LTD.	AUD	441 399,04	462 136,56	0,43
96 371,00	DEXUS	AUD	538 850,42	445 675,43	0,41
4 175,00	REA GROUP LTD.	AUD	373 676,67	411 264,82	0,38
247 880,00	SCENTRE GROUP	AUD	468 831,43	406 766,15	0,37
229 031,00	MIRVAC GROUP	AUD	343 408,48	330 735,08	0,30
8 901,00	ASX LTD.	AUD	441 523,53	305 883,82	0,28
178 278,00	VICINITY LTD.	AUD	216 189,82	198 934,44	0,18
79 250,00	GPT GROUP	AUD	226 580,97	198 618,27	0,18
Raw materials			16 107 954,97	16 831 459,82	15,42
336 352,00	BHP GROUP LTD.	AUD	8 461 935,86	9 001 752,88	8,25
31 121,00	RIO TINTO LTD.	AUD	2 105 310,78	2 096 612,21	1,92
108 076,00	FORTESCUE METALS GROUP LTD.	AUD	1 030 460,85	1 382 044,60	1,27
58 876,00	NEWCREST MINING LTD.	AUD	886 827,32	914 498,69	0,84
275 077,00	PILBARA MINERALS LTD.	AUD	766 607,75	766 552,29	0,70
13 941,00	MINERAL RESOURCES LTD.	AUD	595 824,23	595 049,06	0,54
67 148,00	IGO LTD.	AUD	614 321,68	557 754,32	0,51
273 560,00	SOUTH32 LTD.	AUD	676 603,86	555 011,70	0,51
70 505,00	NORTHERN STAR RESOURCES LTD.	AUD	533 952,80	501 074,50	0,46
27 776,00	BLUESCOPE STEEL LTD.	AUD	328 025,47	348 230,16	0,32
28 276,00	SANDFIRE RESOURCES LTD.	AUD	108 084,37	112 879,41	0,10
Consumer Retail			7 725 824,09	8 221 497,41	7,53
82 739,00	WESFARMERS LTD.	AUD	2 206 685,73	2 659 670,69	2,44
196 271,00	TRANSURBAN GROUP	AUD	1 671 377,71	1 552 995,81	1,42
53 603,00	ARISTOCRAT LEISURE LTD.	AUD	1 180 232,85	1 308 226,76	1,20
110 357,00	BRAMBLES LTD.	AUD	854 621,77	985 807,94	0,90
84 376,00	COLES GROUP LTD.	AUD	912 787,64	819 175,79	0,75
157 286,00	LOTTERY CORP. LTD.	AUD	471 883,12	473 032,77	0,43
16 871,00	IDP EDUCATION LTD.	AUD	260 298,30	247 956,71	0,23
49 518,00	QANTAS AIRWAYS LTD.	AUD	167 936,97	174 630,94	0,16
Health			6 729 288,14	7 183 936,06	6,58
33 021,00	CSL LTD.	AUD	4 930 360,28	5 389 715,13	4,94
4 954,00	COCHLEAR LTD.	AUD	678 596,46	802 565,46	0,73
23 324,00	SONIC HEALTHCARE LTD.	AUD	485 292,46	447 599,61	0,41
7 692,00	RAMSAY HEALTH CARE LTD.	AUD	333 655,07	236 153,99	0,22

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
33 000,00	TELIX PHARMACEUTICALS LTD.	AUD	207 369,00	217 790,88	0,20
30 000,00	IMMUTEP LTD.	USD	56 104,59	52 517,63	0,05
3 000,00	ANTERIS TECHNOLOGIES LTD.	AUD	37 910,28	37 593,36	0,03
Energy			4 435 597,21	4 676 512,90	4,29
125 678,00	WOODSIDE ENERGY GROUP LTD.	AUD	2 522 645,46	2 776 299,40	2,54
245 283,00	SANTOS LTD.	AUD	1 083 641,81	1 122 621,71	1,03
19 001,00	AMPOL LTD.	AUD	381 161,91	400 241,20	0,37
70 342,00	APA GROUP	AUD	448 148,03	377 350,59	0,35
Basic Goods			2 429 114,82	2 371 971,89	2,17
78 804,00	WOOLWORTHS GROUP LTD.	AUD	1 744 098,56	1 793 022,30	1,64
51 984,00	TREASURY WINE ESTATES LTD.	AUD	432 740,79	362 002,17	0,33
66 103,00	ENDEAVOUR GROUP LTD.	AUD	252 275,47	216 947,42	0,20
Telecommunication			943 278,96	831 892,84	0,76
234 471,00	TELSTRA GROUP LTD.	AUD	650 826,91	561 053,31	0,51
19 640,00	SEEK LTD.	AUD	292 452,05	270 839,53	0,25
Industries			786 308,69	743 768,07	0,68
202 624,00	AURIZON HOLDINGS LTD.	AUD	457 294,77	441 320,78	0,40
33 214,00	LENLEASE CORP. LTD.	AUD	166 124,87	154 789,98	0,14
15 751,00	ORICA LTD.	AUD	162 889,05	147 657,31	0,14
Multi-Utilities			390 967,09	514 457,37	0,47
98 983,00	ORIGIN ENERGY LTD.	AUD	390 967,09	514 457,37	0,47
Computing and IT			352 133,33	387 307,41	0,36
9 339,00	WISETECH GLOBAL LTD.	AUD	352 133,33	387 307,41	0,36
HONG KONG			18 678 885,20	17 802 287,97	16,31
Finance			14 249 176,53	13 812 762,50	12,66
789 306,00	AIA GROUP LTD.	HKD	6 239 461,80	6 603 021,35	6,05
84 600,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	2 898 741,56	3 021 768,92	2,77
89 700,00	SUN HUNG KAI PROPERTIES LTD.	HKD	1 076 964,34	930 615,86	0,85
290 900,00	BOC HONG KONG HOLDINGS LTD.	HKD	944 057,45	745 105,07	0,68
143 740,00	LINK REIT	HKD	925 098,57	656 968,50	0,60
74 447,00	SWIRE PACIFIC LTD.	HKD	506 579,25	565 937,91	0,52
42 400,00	HANG SENG BANK LTD.	HKD	643 757,79	498 176,41	0,46
205 500,00	HANG LUNG PROPERTIES LTD.	HKD	362 751,26	253 040,72	0,23
63 000,00	HENDERSON LAND DEVELOPMENT CO. LTD.	HKD	183 374,51	159 516,32	0,15
81 200,00	SWIRE PROPERTIES LTD.	HKD	197 872,75	156 464,99	0,14
110 240,00	SINO LAND CO. LTD.	HKD	137 606,10	116 443,75	0,11
54 000,00	NEW WORLD DEVELOPMENT CO. LTD.	HKD	132 911,15	105 702,70	0,10
Multi-Utilities			1 954 600,77	1 524 658,91	1,40
89 500,00	CLP HOLDINGS LTD.	HKD	692 685,96	646 718,75	0,59
105 100,00	POWER ASSETS HOLDINGS LTD.	HKD	628 003,99	477 275,91	0,44
591 000,00	HONG KONG & CHINA GAS CO. LTD.	HKD	633 910,82	400 664,25	0,37
Industries			1 445 872,60	1 342 312,26	1,23
95 900,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	873 492,43	873 248,03	0,80
121 900,00	MTR CORP. LTD.	HKD	572 380,17	469 064,23	0,43
Consumer Retail			969 070,44	1 076 290,16	0,98
176 500,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	969 070,44	1 076 290,16	0,98
Telecommunication			60 164,86	46 264,14	0,04
47 100,00	HKT TRUST & HKT LTD. -S-	HKD	60 164,86	46 264,14	0,04
SINGAPORE			10 264 283,45	11 373 422,72	10,42
Finance			7 289 104,26	8 287 635,34	7,59
126 401,00	DBS GROUP HOLDINGS LTD.	SGD	2 235 670,54	2 871 643,02	2,63

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
236 040,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	1 769 342,99	2 020 994,07	1,85
81 200,00	UNITED OVERSEAS BANK LTD.	SGD	1 369 771,56	1 575 510,60	1,44
292 400,00	CAPITALAND INVESTMENT LTD.	SGD	692 764,68	646 335,61	0,59
355 800,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	517 665,67	463 633,72	0,43
174 700,00	CAPITALAND ASCENDAS REIT	SGD	335 104,86	330 147,78	0,30
34 000,00	SINGAPORE EXCHANGE LTD.	SGD	208 391,47	223 378,26	0,21
136 100,00	MAPLETREE LOGISTICS TRUST	SGD	160 392,49	155 992,28	0,14
Industries			779 360,99	931 182,13	0,85
158 900,00	KEPPEL CORP. LTD.	SGD	602 407,69	752 348,53	0,69
68 800,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	176 953,30	178 833,60	0,16
Telecommunication			936 313,34	814 136,07	0,75
501 400,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	936 313,34	814 136,07	0,75
Consumer Retail			702 504,05	740 676,13	0,68
12 300,00	JARDINE CYCLE & CARRIAGE LTD.	SGD	257 919,68	280 444,72	0,26
56 700,00	SINGAPORE AIRLINES LTD.	SGD	204 851,91	265 751,37	0,24
204 400,00	GENTING SINGAPORE LTD.	SGD	155 702,70	122 018,21	0,11
15 900,00	CITY DEVELOPMENTS LTD.	SGD	84 029,76	72 461,83	0,07
Energy			397 377,72	449 445,60	0,41
4 543 321,00	SEATRIUM LTD.	SGD	397 377,72	449 445,60	0,41
Basic Goods			159 623,09	150 347,45	0,14
58 300,00	WILMAR INTERNATIONAL LTD.	SGD	159 623,09	150 347,45	0,14
CAYMAN ISLANDS			9 100 646,94	6 460 481,67	5,92
Telecommunication			3 346 300,35	1 624 673,55	1,49
27 435,00	SEA LTD.	USD	2 640 507,15	951 194,83	0,87
28 357,00	ALIBABA GROUP HOLDING LTD.	HKD	309 398,49	300 527,44	0,28
3 850,00	TENCENT HOLDINGS LTD.	HKD	161 985,17	147 014,91	0,13
1 400,00	PDD HOLDINGS, INC.	USD	94 564,96	127 662,08	0,12
6 030,00	JD.COM, INC.	HKD	129 811,64	91 253,70	0,08
465,00	MEITUAN	HKD	10 032,94	7 020,59	0,01
Finance			1 782 031,83	1 463 954,82	1,34
151 900,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	725 358,15	583 610,14	0,53
94 540,00	CK ASSET HOLDINGS LTD.	HKD	549 303,68	480 973,11	0,44
181 900,00	ESR GROUP LTD.	HKD	347 826,16	251 764,96	0,23
2 688,00	FUTU HOLDINGS LTD.	USD	159 543,84	147 606,61	0,14
Basic Goods			1 709 242,15	1 293 669,99	1,19
176 300,00	CK HUTCHISON HOLDINGS LTD.	HKD	1 138 640,03	885 535,01	0,81
460 290,00	WH GROUP LTD.	HKD	312 362,63	218 489,32	0,20
94 946,00	BUDWEISER BREWING CO. APAC LTD.	HKD	258 239,49	189 645,66	0,18
Consumer Retail			894 909,01	933 842,14	0,86
223 900,00	SANDS CHINA LTD.	HKD	662 097,74	698 450,97	0,64
203 600,00	MGM CHINA HOLDINGS LTD.	HKD	232 811,27	235 391,17	0,22
Computing and IT			538 078,63	604 200,53	0,55
173 944,00	GRAB HOLDINGS LTD.	USD	538 078,63	604 200,53	0,55
Industries			830 084,97	540 140,64	0,49
31 401,00	HESAI GROUP	USD	520 828,11	285 845,08	0,26
96 000,00	XINYI GLASS HOLDINGS LTD.	HKD	161 722,58	130 616,22	0,12
72 000,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	147 534,28	123 679,34	0,11
NEW ZEALAND			2 310 651,83	2 347 240,93	2,15
Computing and IT			762 104,13	896 318,67	0,82
12 007,00	XERO LTD.	AUD	762 104,13	896 318,67	0,82

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			563 841,14	492 804,94	0,45
32 244,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	451 817,97	401 736,86	0,37
4 374,00	EBOS GROUP LTD.	NZD	112 023,17	91 068,08	0,08
Multi-Utilities			442 095,83	419 832,60	0,38
75 589,00	MERIDIAN ENERGY LTD.	NZD	228 691,49	222 486,65	0,20
57 971,00	MERCURY NZ LTD.	NZD	213 404,34	197 345,95	0,18
Industries			344 933,00	324 360,74	0,30
75 701,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	344 933,00	324 360,74	0,30
Telecommunication			197 677,73	213 923,98	0,20
76 833,00	SPARK NEW ZEALAND LTD.	NZD	197 677,73	213 923,98	0,20
IRELAND			564 167,58	720 011,93	0,66
Industries			564 167,58	720 011,93	0,66
25 932,00	JAMES HARDIE INDUSTRIES PLC	AUD	564 167,58	720 011,93	0,66
BERMUDA			323 033,16	266 900,14	0,25
Finance			323 033,16	266 900,14	0,25
81 600,00	HONGKONG LAND HOLDINGS LTD.	USD	323 033,16	266 900,14	0,25
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 145 701,77	0,98	0,00
Shares			1 145 701,77	0,98	0,00
HONG KONG			1 145 701,77	0,98	0,00
Raw materials			1 145 701,77	0,98	0,00
834 000,00	REAL GOLD MINING LTD.	HKD	1 145 701,77	0,98	0,00
Total Portfolio			110 349 644,59	108 677 863,52	99,58

The accompanying notes form an integral part of these financial statements.

Interfund Equity Pacific Ex Japan

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					302 353,73
Unrealised profit on forward foreign exchange contracts					330 427,41
25/09/23	8 267 580,69	EUR	13 346 000,00	AUD	305 591,41
25/09/23	3 429 300,00	AUD	2 039 435,15	EUR	6 425,02
25/09/23	293 221,00	EUR	483 700,00	AUD	4 654,07
25/09/23	536 900,00	AUD	316 486,57	EUR	3 818,54
25/09/23	1 152 700,00	AUD	684 881,37	EUR	2 799,21
25/09/23	1 086 600,00	HKD	125 848,02	EUR	1 828,16
25/09/23	1 434 500,00	HKD	167 292,94	EUR	1 261,70
25/09/23	1 015 500,00	HKD	118 139,59	EUR	1 182,29
25/09/23	1 101 300,00	HKD	128 223,93	EUR	1 179,51
25/09/23	174 300,00	SGD	118 168,47	EUR	738,51
25/09/23	71 700,00	SGD	48 457,04	EUR	456,50
25/09/23	1 220 400,00	HKD	143 104,72	EUR	293,04
25/09/23	84 775,19	EUR	720 600,00	HKD	104,24
25/09/23	42 800,76	EUR	62 600,00	SGD	95,21
Unrealised loss on forward foreign exchange contracts					(28 073,68)
25/09/23	2 819 866,77	EUR	24 135 000,00	HKD	(16 010,77)
25/09/23	107 426,89	EUR	945 100,00	HKD	(3 622,95)
25/09/23	5 835 300,00	HKD	688 509,12	EUR	(2 857,73)
25/09/23	915 666,24	EUR	1 538 800,00	AUD	(2 354,82)
25/09/23	103 463,05	EUR	892 000,00	HKD	(1 347,51)
25/09/23	1 265 364,27	EUR	1 856 000,00	SGD	(793,80)
25/09/23	51 179,83	EUR	76 000,00	SGD	(667,16)
25/09/23	525 200,00	SGD	358 570,74	EUR	(280,75)
25/09/23	151 329,47	EUR	222 000,00	SGD	(118,32)
25/09/23	262 387,94	EUR	2 233 200,00	HKD	(14,45)
25/09/23	874 100,00	HKD	102 712,71	EUR	(5,42)

The accompanying notes form an integral part of these financial statements.

Interfund Equity USA Advantage

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	162 165 467,59	
Banks	(Note 3)	2 752 540,05	
Dividends receivable (net of withholding tax)		30 235,21	
Receivable on subscriptions		4 251,49	
Total Assets		164 952 494,34	
Liabilities			
Payable on redemptions		(22 674,42)	
Other liabilities		(569 233,61)	
Total liabilities		(591 908,03)	
Total net assets		164 360 586,31	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	166,68	986 091,437

The accompanying notes form an integral part of these financial statements.

Interfund Equity USA Advantage

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	178 742 100,58
Dividends (net of withholding tax)	(Note 2)	297 937,25
Interest on:		
- bank accounts	(Notes 2, 3)	43 119,08
Securities lending, net	(Note 15)	2 148,41
Total income		343 204,74
Management fee	(Note 6)	(2 445 650,90)
Central Administration fee	(Note 8)	(199 990,04)
Depository fee	(Note 8)	(68 759,93)
Subscription tax	(Note 4)	(76 870,97)
Director's fee		(76,06)
Domiciliation fee		(1 756,62)
Other charges and taxes	(Note 5)	(36 489,86)
Total expenses		(2 829 594,38)
Net investment income / (loss)		(2 486 389,64)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(37 371 912,50)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	38 983 628,10
- foreign currencies and forward foreign exchange contracts	(Note 2)	5 547,35
Net result of operations for the year		(869 126,69)
Subscriptions for the year		16 979 109,19
Redemptions for the year		(30 491 496,77)
Net assets at the end of the year		164 360 586,31

The accompanying notes form an integral part of these financial statements.

Interfund Equity USA Advantage

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			161 794 625,61	162 165 467,59	98,66
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			161 794 625,61	162 165 467,59	98,66
Shares			161 794 625,61	162 165 467,59	98,66
UNITED STATES			161 794 625,61	162 165 467,59	98,66
Computing and IT			70 249 779,00	65 382 951,76	39,78
73 097,00	APPLE, INC.	USD	5 940 553,96	12 652 818,70	7,70
190 261,00	CLOUDFLARE, INC.	USD	12 601 941,22	11 399 710,59	6,94
69 045,00	SNOWFLAKE, INC.	USD	14 558 171,96	9 978 081,65	6,07
25 050,00	MICROSOFT CORP.	USD	4 623 252,11	7 564 739,51	4,60
246 067,00	ROBLOX CORP.	USD	13 358 111,09	6 413 817,80	3,90
57 043,00	BILLS HOLDINGS, INC.	USD	5 097 705,99	6 059 851,22	3,69
52 452,00	DATADOG, INC.	USD	4 410 633,13	4 662 615,94	2,84
240 866,00	ZOOMINFO TECHNOLOGIES, INC.	USD	7 174 322,98	3 999 084,53	2,43
13 793,00	VEEVA SYSTEMS, INC.	USD	2 485 086,56	2 652 231,82	1,61
Telecommunication			47 616 448,73	53 094 499,46	32,30
284 843,00	UBER TECHNOLOGIES, INC.	USD	11 006 771,10	12 395 207,27	7,54
160 967,00	TRADE DESK, INC.	USD	10 740 975,31	11 869 159,43	7,22
106 011,00	DOORDASH, INC.	USD	6 150 068,31	8 217 356,27	5,00
62 322,00	AIRBNB, INC.	USD	7 899 387,13	7 553 748,67	4,59
54 129,00	AMAZON.COM, INC.	USD	6 262 067,37	6 882 890,44	4,19
14 591,00	META PLATFORMS, INC.	USD	1 576 917,29	3 977 824,72	2,42
99 497,00	CHEWY, INC.	USD	3 980 262,22	2 198 312,66	1,34
Consumer Retail			26 513 513,15	27 563 397,89	16,77
32 485,00	TESLA, INC.	USD	5 305 742,30	7 724 449,14	4,70
45 606,00	FLOOR & DECOR HOLDINGS, INC.	USD	3 404 792,28	4 189 357,65	2,55
84 295,00	ROLLINS, INC.	USD	3 034 208,92	3 073 251,92	1,87
8 320,00	DOMINO'S PIZZA, INC.	USD	3 289 285,73	2 969 704,52	1,81
9 037,00	HOME DEPOT, INC.	USD	2 535 191,78	2 750 192,88	1,67
121 787,00	TOAST, INC.	USD	2 554 254,64	2 487 693,79	1,51
43 407,00	BLOCK, INC.	USD	3 924 356,06	2 305 628,75	1,40
35 481,00	SERVICE CORP. INTERNATIONAL	USD	2 465 681,44	2 063 119,24	1,26
Health			10 052 878,73	8 068 731,81	4,91
31 741,00	ILLUMINA, INC.	USD	6 626 893,15	4 831 850,85	2,94
9 846,00	DANAHER CORP.	USD	2 549 731,84	2 404 008,52	1,46
2 891,00	INTUITIVE SURGICAL, INC.	USD	876 253,74	832 872,44	0,51
Finance			5 253 060,93	5 572 139,66	3,39
25 185,00	PROGRESSIVE CORP.	USD	2 992 804,57	3 097 104,88	1,88
22 767,00	INTERCONTINENTAL EXCHANGE, INC.	USD	2 260 256,36	2 475 034,78	1,51
Industries			2 108 945,07	2 483 747,01	1,51
19 905,00	HEICO CORP.	USD	2 108 945,07	2 483 747,01	1,51
Total Portfolio			161 794 625,61	162 165 467,59	98,66

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	280 082 708,46	
Banks	(Note 3)	1 983 352,76	
Other banks and broker accounts	(Notes 2, 3)	8 883 359,57	
Unrealised profit on future contracts	(Notes 2, 10)	460 378,92	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	492 339,15	
Unrealised profit on swap contracts	(Notes 2, 9)	321 546,50	
Interest receivable on swap contracts	(Notes 2, 9)	1 377 083,36	
Interest receivable (net of withholding tax)		4 655 432,63	
Receivable on investments sold		1 741 076,22	
Receivable on subscriptions		847 166,99	
Total Assets		300 844 444,56	
Liabilities			
Amounts due to brokers	(Notes 2, 3)	(2 170 000,00)	
Unrealised loss on future contracts	(Notes 2, 10)	(160 576,12)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(5 271 502,54)	
Unrealised loss on swap contracts	(Notes 2, 9)	(665 701,19)	
Interest payable on swap contracts	(Notes 2, 9)	(52 192,52)	
Payable on investments purchased		(367 004,84)	
Payable on redemptions		(97 427,48)	
Other liabilities		(604 676,60)	
Total liabilities		(9 389 081,29)	
Total net assets		291 455 363,27	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,78	22 805 795,815

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	391 466 571,01
Interest on:		
- bonds	(Note 2)	17 387 147,62
- bank accounts	(Notes 2, 3)	101 641,86
- others	(Note 2)	7 247,86
Securities lending, net	(Note 15)	60 654,32
Other income		12 070,47
Total income		17 568 762,13
Interest on bank accounts	(Notes 2, 3)	(159 203,34)
Management fee	(Note 6)	(2 582 241,00)
Central Administration fee	(Note 8)	(406 198,16)
Depositary fee	(Note 8)	(139 885,92)
Subscription tax	(Note 4)	(150 881,52)
Director's fee		(289,44)
Domiciliation fee		(4 565,37)
Other charges and taxes	(Note 5)	(189 405,69)
Total expenses		(3 632 670,44)
Net investment income / (loss)		13 936 091,69
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 172 581,08)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	9 310 484,40
- future contracts	(Note 2)	214 512,66
- foreign currencies and forward foreign exchange contracts	(Note 2)	818 687,10
- swap contracts	(Note 2)	(344 154,69)
Net result of operations for the year		9 763 040,08
Subscriptions for the year		110 579 993,31
Redemptions for the year		(220 354 241,13)
Net assets at the end of the year		291 455 363,27

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			311 839 541,38	280 082 708,46	96,10
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			259 458 018,68	232 562 563,32	79,79
Ordinary Bonds			251 970 850,97	225 240 519,81	77,28
INDONESIA			15 045 200,15	14 508 234,52	4,98
Government			13 674 690,51	13 188 800,37	4,52
4 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 2.15% 28/07/2031	USD	3 372 236,05	3 136 311,64	1,08
2 600 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.55% 31/03/2032	USD	2 120 114,57	2 136 846,71	0,73
1 200 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	USD	1 057 508,84	1 020 826,71	0,35
1 000 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 1.50% 09/06/2026	USD	834 481,84	833 800,36	0,29
800 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 01/03/2028	USD	776 123,04	717 553,04	0,25
800 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.65% 20/09/2032	USD	699 518,18	713 266,86	0,24
1 000 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.70% 30/10/2049	USD	732 278,35	708 333,89	0,24
700 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.325% 28/05/2025	USD	640 069,11	635 846,66	0,22
675 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.55% 11/01/2028	USD	629 579,97	608 893,25	0,21
700 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.05% 12/03/2051	USD	481 834,24	460 480,60	0,16
550 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.80% 23/06/2030	USD	475 552,91	441 120,02	0,15
400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 5.25% 17/01/2042	USD	374 468,77	366 112,40	0,12
400 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	USD	357 132,93	344 580,17	0,12
378 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.85% 11/01/2033	USD	349 573,86	341 842,20	0,12
500 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.20% 23/09/2061	USD	331 143,64	300 631,21	0,10
300 000,00	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.15% 20/09/2027	USD	274 212,97	267 200,05	0,09
200 000,00	PERUSAHAAN PENERBIT SBSN INDONESIA III 2.55% 09/06/2031	USD	168 861,24	155 154,60	0,05
Multi-Utilities			936 818,70	901 994,51	0,31
500 000,00	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.125% 15/05/2027	USD	431 947,15	439 005,96	0,15
300 000,00	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 5.25% 24/10/2042	USD	248 738,56	242 357,82	0,08
300 000,00	PERUSAHAAN PERSEROAN PERSERO PT PERUSAHAAN LISTRIK NEGARA 4.875% 17/07/2049	USD	256 132,99	220 630,73	0,08
Energy			251 912,53	250 412,37	0,09
300 000,00	PERTAMINA PERSERO PT 1.40% 09/02/2026	USD	251 912,53	250 412,37	0,09
Consumer Retail			181 778,41	167 027,27	0,06
200 000,00	HUTAMA KARYA PERSERO PT 3.75% 11/05/2030	USD	181 778,41	167 027,27	0,06
TURKEY			12 135 904,29	12 632 440,33	4,33
Government			12 135 904,29	12 632 440,33	4,33
2 500 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	1 963 797,65	2 131 709,19	0,73
1 700 000,00	HAZINE MUSTESARLIGI VARLIK KIRALAMA AS 5.125% 22/06/2026	USD	1 424 586,89	1 479 486,71	0,51
1 800 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.875% 26/06/2031	USD	1 342 305,50	1 428 523,87	0,49
1 600 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.125% 24/10/2028	USD	1 299 600,18	1 362 569,09	0,47
2 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 16/04/2043	USD	1 251 537,02	1 227 834,64	0,42
1 200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.125% 17/02/2028	USD	935 470,85	998 039,59	0,34
1 150 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.25% 13/03/2030	USD	868 182,31	900 975,71	0,31
1 150 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 5.25% 13/03/2030	USD	922 236,46	900 975,71	0,31
800 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 14/01/2041	USD	580 166,72	569 950,85	0,19
600 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 13/03/2025	USD	522 936,77	531 558,61	0,18
550 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 8.60% 24/09/2027	USD	478 016,51	518 969,35	0,18
300 000,00	TURKIYE IHRACAT KREDI BANKASI AS 5.75% 06/07/2026	USD	236 534,41	259 670,68	0,09
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 7.625% 26/04/2029	USD	171 709,20	179 688,62	0,06
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 14/01/2041	USD	138 823,82	142 487,71	0,05

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MEXICO			10 869 919,54	9 916 861,54	3,40
Government			5 189 045,35	5 113 413,06	1,75
2 500 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 6.338% 04/05/2053	USD	2 278 038,32	2 304 556,70	0,79
1 400 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.75% 08/03/2044	USD	1 086 838,61	1 085 637,16	0,37
1 300 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	USD	997 594,22	994 694,58	0,34
1 200 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.771% 24/05/2061	USD	826 574,20	728 524,62	0,25
Energy			4 490 178,74	3 640 427,49	1,25
1 900 000,00	PETROLEOS MEXICANOS 7.69% 23/01/2050	USD	1 523 811,60	1 169 917,83	0,40
1 900 000,00	PETROLEOS MEXICANOS 6.75% 21/09/2047	USD	1 252 873,74	1 079 044,81	0,37
1 400 000,00	PETROLEOS MEXICANOS 5.95% 28/01/2031	USD	1 047 802,64	936 588,43	0,32
800 000,00	PETROLEOS MEXICANOS 6.95% 28/01/2060	USD	665 690,76	454 876,42	0,16
Multi-Utilities			535 851,87	500 128,66	0,17
300 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.688% 15/05/2029	USD	266 335,33	251 721,17	0,09
200 000,00	COMISION FEDERAL DE ELECTRICIDAD 6.264% 15/02/2052	USD	176 167,13	156 766,06	0,05
100 000,00	COMISION FEDERAL DE ELECTRICIDAD 4.875% 15/01/2024	USD	93 349,41	91 641,43	0,03
Industries			475 711,00	482 830,55	0,17
400 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	USD	313 358,77	306 813,55	0,11
200 000,00	MEXICO CITY AIRPORT TRUST 4.25% 31/10/2026	USD	162 352,23	176 017,00	0,06
Finance			179 132,58	180 061,78	0,06
200 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC 4.375% 14/10/2025	USD	179 132,58	180 061,78	0,06
DOMINICAN REPUBLIC			10 039 927,95	9 550 244,67	3,28
Government			10 039 927,95	9 550 244,67	3,28
3 100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.95% 25/01/2027	USD	2 898 703,95	2 799 840,37	0,96
2 800 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.875% 30/01/2060	USD	2 249 025,14	1 988 365,53	0,68
2 200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	1 848 074,36	1 770 206,36	0,61
1 200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 27/01/2025	USD	1 091 618,07	1 095 506,79	0,38
1 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	USD	805 799,04	782 531,17	0,27
700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	679 842,12	649 497,10	0,22
600 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.40% 05/06/2049	USD	466 865,27	464 297,35	0,16
UNITED ARAB EMIRATES			10 262 810,90	9 243 944,33	3,17
Government			8 386 940,97	7 582 729,34	2,60
2 950 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	2 241 234,38	1 906 485,71	0,65
1 400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.625% 02/06/2028	USD	1 161 829,67	1 125 443,68	0,39
1 300 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.70% 02/03/2031	USD	1 016 409,77	981 608,94	0,34
1 000 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	1 051 308,77	868 793,69	0,30
850 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 1.875% 15/09/2031	USD	669 087,04	642 557,40	0,22
700 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 11/10/2027	USD	632 325,22	608 155,58	0,21
350 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 6.50% 23/11/2032	USD	325 133,33	329 006,85	0,11
400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.875% 19/10/2041	USD	292 362,56	269 938,80	0,09
400 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	USD	313 929,53	258 506,54	0,09
400 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 4.375% 10/03/2051	USD	309 469,92	242 500,64	0,08
300 000,00	EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS 3.90% 09/09/2050	USD	203 530,23	197 496,71	0,07
200 000,00	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 2.00% 19/10/2031	USD	170 320,55	152 234,80	0,05
Finance			899 297,83	811 810,67	0,28
520 000,00	MDGH GMTN RSC LTD. 2.875% 21/05/2030	USD	449 426,61	422 381,82	0,15
300 000,00	MDGH GMTN RSC LTD. 3.70% 07/11/2049	USD	265 876,69	209 256,51	0,07
200 000,00	MDGH GMTN RSC LTD. 4.50% 07/11/2028	USD	183 994,53	180 172,34	0,06
Consumer Retail			699 988,89	602 962,56	0,21
350 000,00	DP WORLD LTD. 6.85% 02/07/2037	USD	393 191,74	346 518,95	0,12
300 000,00	DP WORLD LTD. 5.625% 25/09/2048	USD	306 797,15	256 443,61	0,09

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			276 583,21	246 441,76	0,08
200 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	172 700,80	164 294,51	0,05
100 000,00	ABU DHABI CRUDE OIL PIPELINE LLC 4.60% 02/11/2047	USD	103 882,41	82 147,25	0,03
CAYMAN ISLANDS			9 531 580,22	9 205 086,20	3,16
Government			5 290 549,17	5 074 405,83	1,74
2 500 000,00	KSA SUKUK LTD. 2.969% 29/10/2029	USD	2 146 525,15	2 069 931,87	0,71
1 300 000,00	KSA SUKUK LTD. 5.268% 25/10/2028	USD	1 319 730,10	1 219 354,43	0,42
600 000,00	KSA SUKUK LTD. 4.274% 22/05/2029	USD	552 206,40	538 021,05	0,18
500 000,00	SHARJAH SUKUK PROGRAM LTD. 2.942% 10/06/2027	USD	439 736,62	421 569,18	0,14
400 000,00	SHARJAH SUKUK PROGRAM LTD. 3.854% 03/04/2026	USD	357 902,19	354 350,30	0,12
400 000,00	KSA SUKUK LTD. 2.25% 17/05/2031	USD	303 249,06	307 587,49	0,11
200 000,00	SHARJAH SUKUK PROGRAM LTD. 3.234% 23/10/2029	USD	171 199,65	163 591,51	0,06
Finance			3 419 639,37	3 317 646,58	1,14
1 500 000,00	GACI FIRST INVESTMENT CO. 4.875% 14/02/2035	USD	1 343 471,02	1 302 775,92	0,45
1 000 000,00	GACI FIRST INVESTMENT CO. 5.00% 13/10/2027	USD	954 182,65	910 038,46	0,31
500 000,00	ICD FUNDING LTD. 3.223% 28/04/2026	USD	437 791,84	428 463,27	0,15
390 000,00	MUMTALAKAT SUKUK HOLDING CO. 5.625% 27/02/2024	USD	349 180,74	356 497,85	0,12
200 000,00	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	USD	174 488,66	159 935,54	0,06
200 000,00	GACI FIRST INVESTMENT CO. 5.125% 14/02/2053	USD	160 524,46	159 935,54	0,05
Energy			552 156,00	555 581,29	0,19
600 000,00	NOGAHOLDING SUKUK LTD. 6.625% 25/05/2033	USD	552 156,00	555 581,29	0,19
Consumer Retail			269 235,68	257 452,50	0,09
300 000,00	DP WORLD CRESCENT LTD. 3.875% 18/07/2029	USD	269 235,68	257 452,50	0,09
EGYPT			9 756 576,38	7 923 850,79	2,72
Government			9 756 576,38	7 923 850,79	2,72
2 300 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.30% 30/09/2033	USD	1 118 777,55	1 174 232,57	0,40
1 700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	USD	1 250 631,36	1 043 424,50	0,36
2 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 8.50% 31/01/2047	USD	1 365 425,49	1 032 131,83	0,35
1 800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 16/02/2031	USD	958 870,62	906 302,34	0,31
1 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	901 784,76	608 591,50	0,21
1 100 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	EUR	737 690,00	606 754,50	0,21
800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	712 164,41	484 024,63	0,17
950 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.903% 21/02/2048	USD	803 686,33	446 863,79	0,15
700 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.625% 29/05/2032	USD	475 641,69	371 399,64	0,13
500 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	EUR	395 000,00	351 967,50	0,12
600 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 7.50% 16/02/2061	USD	408 118,73	279 695,10	0,10
279 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 10.875% 28/02/2026	USD	260 335,63	243 502,65	0,08
400 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.588% 21/02/2028	USD	236 401,77	242 012,31	0,08
200 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 3.875% 16/02/2026	USD	132 048,04	132 947,93	0,05
SAUDI ARABIA			9 043 397,72	7 888 687,62	2,71
Government			9 043 397,72	7 888 687,62	2,71
1 750 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	1 665 669,57	1 363 979,70	0,47
1 500 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	USD	1 413 459,67	1 307 592,34	0,45
1 200 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 22/10/2030	USD	991 340,00	995 247,86	0,34
1 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 2.50% 03/02/2027	USD	877 139,87	848 491,48	0,29
900 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.375% 16/04/2029	USD	830 918,55	807 475,21	0,28
1 300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.45% 02/02/2061	USD	1 032 906,90	796 768,98	0,27
1 100 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.75% 21/01/2055	USD	965 460,78	728 005,89	0,25
1 000 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	USD	770 551,96	610 959,75	0,21
300 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.625% 04/10/2047	USD	287 814,53	235 312,17	0,08
250 000,00	SAUDI GOVERNMENT INTERNATIONAL BONDS 4.50% 26/10/2046	USD	208 135,89	194 854,24	0,07

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COLOMBIA			7 813 321,96	7 552 598,72	2,59
Government			6 903 971,78	6 617 047,74	2,27
2 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	USD	1 793 833,89	1 812 965,85	0,62
2 300 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 22/02/2042	USD	1 480 655,37	1 378 824,22	0,47
1 100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.00% 20/04/2033	USD	1 046 503,52	1 051 367,56	0,36
1 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	1 116 026,36	917 820,28	0,32
1 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.25% 22/04/2032	USD	813 809,03	833 206,08	0,29
700 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 28/01/2026	USD	653 143,61	622 863,75	0,21
Energy			909 350,18	935 550,98	0,32
1 000 000,00	ECOPETROL SA 8.875% 13/01/2033	USD	909 350,18	935 550,98	0,32
OMAN			7 554 119,03	7 396 867,37	2,54
Government			7 554 119,03	7 396 867,37	2,54
2 600 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	2 427 703,58	2 339 162,14	0,80
1 100 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	1 046 874,59	1 022 528,47	0,35
1 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2031	USD	958 233,42	934 509,84	0,32
1 000 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	865 101,66	867 747,95	0,30
800 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.50% 08/03/2047	USD	695 718,97	694 198,36	0,24
700 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	661 629,36	639 058,53	0,22
500 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	423 363,53	446 869,78	0,15
400 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.375% 08/03/2027	USD	384 008,05	363 418,34	0,13
100 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	91 485,87	89 373,96	0,03
SOUTH AFRICA			7 199 846,98	6 959 945,97	2,39
Government			7 199 846,98	6 959 945,97	2,39
2 200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 20/04/2032	USD	1 820 132,56	1 796 121,51	0,62
2 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	USD	1 662 432,39	1 630 248,71	0,56
2 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.65% 27/09/2047	USD	1 505 382,10	1 379 042,58	0,47
1 200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 5.875% 22/06/2030	USD	1 005 338,94	1 007 973,71	0,34
800 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.25% 08/03/2041	USD	624 889,55	600 941,78	0,21
700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.30% 20/04/2052	USD	581 671,44	545 617,68	0,19
CHILE			7 207 762,12	6 709 669,41	2,30
Government			5 837 218,86	5 431 831,57	1,86
3 000 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 07/05/2041	USD	2 224 315,39	2 022 053,29	0,69
1 200 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.55% 27/07/2033	USD	904 964,50	890 151,78	0,31
1 400 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.10% 22/01/2061	USD	981 110,95	817 878,31	0,28
900 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 2.45% 31/01/2031	USD	700 376,13	706 214,30	0,24
1 350 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 1.25% 22/01/2051	EUR	711 862,50	694 122,75	0,24
450 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.50% 25/01/2050	USD	314 589,39	301 411,14	0,10
Raw materials			769 488,75	722 201,77	0,25
900 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.15% 14/01/2030	USD	769 488,75	722 201,77	0,25
Energy			442 359,93	445 961,74	0,15
490 000,00	EMPRESA NACIONAL DEL PETROLEO 6.15% 10/05/2033	USD	442 359,93	445 961,74	0,15
Industries			158 694,58	109 674,33	0,04
200 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.068% 18/08/2050	USD	158 694,58	109 674,33	0,04
MALAYSIA			7 453 454,70	6 477 162,66	2,22
Energy			6 589 000,09	5 676 514,51	1,95
1 700 000,00	PETRONAS CAPITAL LTD. 3.50% 18/03/2025	USD	1 560 400,96	1 518 198,19	0,52
1 550 000,00	PETRONAS CAPITAL LTD. 4.55% 21/04/2050	USD	1 577 268,70	1 247 469,33	0,43

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 600 000,00	PETRONAS CAPITAL LTD. 3.404% 28/04/2061	USD	1 293 841,52	995 889,13	0,34
1 000 000,00	PETRONAS CAPITAL LTD. 2.48% 28/01/2032	USD	831 632,36	757 451,70	0,26
800 000,00	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	USD	738 781,63	670 814,19	0,23
550 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	543 135,61	446 134,31	0,15
50 000,00	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	USD	43 939,31	40 557,66	0,02
Government			678 624,21	619 287,25	0,21
300 000,00	MALAYSIA SOVEREIGN SUKUK BHD 4.236% 22/04/2045	USD	311 229,61	253 968,37	0,09
300 000,00	MALAYSIA WAKALA SUKUK BHD 2.07% 28/04/2031	USD	231 677,98	232 878,39	0,08
150 000,00	MALAYSIA SUKUK GLOBAL BHD 3.179% 27/04/2026	USD	135 716,62	132 440,49	0,04
Finance			185 830,40	181 360,90	0,06
200 000,00	KHAZANAH GLOBAL SUKUK BHD 4.687% 01/06/2028	USD	185 830,40	181 360,90	0,06
QATAR			7 366 602,92	6 461 608,44	2,22
Government			5 795 191,20	5 024 592,38	1,73
2 900 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.40% 16/04/2050	USD	2 869 066,70	2 358 770,56	0,81
1 400 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.625% 02/06/2046	USD	1 380 901,39	1 187 049,63	0,41
1 200 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 3.75% 16/04/2030	USD	1 051 952,75	1 047 947,93	0,36
500 000,00	QATAR GOVERNMENT INTERNATIONAL BONDS 4.817% 14/03/2049	USD	493 270,36	430 824,26	0,15
Energy			1 571 411,72	1 437 016,06	0,49
1 300 000,00	QATARENERGY 3.125% 12/07/2041	USD	984 449,59	881 511,25	0,30
350 000,00	QATARENERGY 1.375% 12/09/2026	USD	294 854,12	289 398,65	0,10
350 000,00	QATARENERGY 2.25% 12/07/2031	USD	292 108,01	266 106,16	0,09
HUNGARY			6 673 102,93	6 410 830,22	2,20
Government			5 248 816,98	4 975 264,38	1,71
1 344 000,00	MAGYAR EXPORT-IMPORT BANK ZRT 6.125% 04/12/2027	USD	1 207 768,37	1 233 103,43	0,42
1 800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 3.125% 21/09/2051	USD	1 300 211,61	1 007 724,95	0,35
1 400 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 2.125% 22/09/2031	USD	988 543,68	996 414,31	0,34
800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.25% 22/09/2032	USD	760 975,49	744 349,93	0,26
800 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 5.25% 16/06/2029	USD	730 406,94	722 771,63	0,25
289 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 6.75% 25/09/2052	USD	260 910,89	270 900,13	0,09
Finance			1 424 285,95	1 435 565,84	0,49
1 550 000,00	MFB MAGYAR FEJLESZTESI BANK ZRT 6.50% 29/06/2028	USD	1 424 285,95	1 435 565,84	0,49
ROMANIA			6 320 354,02	6 025 725,34	2,07
Government			6 320 354,02	6 025 725,34	2,07
2 900 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 13/04/2042	EUR	1 990 861,39	1 796 115,00	0,62
1 400 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 27/09/2029	EUR	1 437 376,85	1 462 097,00	0,50
1 500 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	EUR	1 134 474,55	1 070 475,00	0,37
1 200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	1 047 416,55	1 015 945,34	0,35
600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.375% 28/01/2050	EUR	408 058,68	378 123,00	0,13
300 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.00% 27/09/2026	EUR	302 166,00	302 970,00	0,10
NIGERIA			5 691 122,11	5 634 626,16	1,93
Government			5 691 122,11	5 634 626,16	1,93
2 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.143% 23/02/2030	USD	1 560 653,13	1 658 559,40	0,57
1 600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.375% 28/09/2033	USD	1 119 823,08	1 131 572,58	0,39
1 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.696% 23/02/2038	USD	826 811,19	806 792,48	0,28
1 200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 28/11/2047	USD	794 807,65	766 071,96	0,26
600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 8.375% 24/03/2029	USD	540 078,60	489 563,86	0,17
600 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	527 604,62	476 310,06	0,16
400 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.125% 28/09/2028	USD	321 343,84	305 755,82	0,10
PANAMA			5 269 674,55	5 013 670,80	1,72
Government			4 544 370,77	4 426 986,17	1,52
1 600 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	USD	1 440 464,09	1 432 585,23	0,49

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.853% 28/03/2054	USD	935 405,73	944 677,07	0,33
1 100 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.362% 30/06/2031	USD	924 417,65	848 475,36	0,29
750 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 6.40% 14/02/2035	USD	709 319,39	710 774,35	0,24
400 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	USD	363 297,09	358 146,31	0,12
200 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 19/01/2063	USD	171 466,82	132 327,85	0,05
Finance			336 410,99	294 529,95	0,10
400 000,00	BANCO NACIONAL DE PANAMA 2.50% 11/08/2030	USD	336 410,99	294 529,95	0,10
Multi-Utilities			388 892,79	292 154,68	0,10
400 000,00	EMPRESA DE TRANSMISION ELECTRICA SA 5.125% 02/05/2049	USD	388 892,79	292 154,68	0,10
KENYA			4 044 207,78	4 109 215,55	1,41
Government			4 044 207,78	4 109 215,55	1,41
1 100 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 6.875% 24/06/2024	USD	885 011,47	963 436,46	0,33
1 200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	USD	957 552,75	941 475,33	0,32
1 200 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 6.30% 23/01/2034	USD	799 500,96	803 398,18	0,28
900 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 6.875% 24/06/2024	USD	800 480,51	788 266,19	0,27
800 000,00	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BONDS 8.00% 22/05/2032	USD	601 662,09	612 639,39	0,21
BAHRAIN			3 951 046,00	3 908 735,47	1,34
Government			3 654 219,85	3 616 253,71	1,24
1 300 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 4.25% 25/01/2028	USD	1 089 425,67	1 110 932,23	0,38
1 200 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 5.625% 18/05/2034	USD	994 096,65	974 694,12	0,33
750 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.00% 19/09/2044	USD	583 374,48	558 310,82	0,19
600 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 7.50% 20/09/2047	USD	516 484,64	511 568,74	0,18
500 000,00	CBB INTERNATIONAL SUKUK PROGRAMME CO. WLL 6.25% 14/11/2024	USD	470 838,41	460 747,80	0,16
Energy			296 826,15	292 481,76	0,10
300 000,00	OIL & GAS HOLDING CO. BSCC 8.375% 07/11/2028	USD	296 826,15	292 481,76	0,10
POLAND			3 860 733,62	3 762 922,57	1,29
Government			3 172 111,53	3 084 857,72	1,06
1 350 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 4.875% 04/10/2033	USD	1 232 290,16	1 210 136,89	0,41
1 250 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 04/04/2053	USD	1 159 515,96	1 123 364,86	0,39
800 000,00	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 16/11/2027	USD	780 305,41	751 355,97	0,26
Finance			688 622,09	678 064,85	0,23
750 000,00	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22/05/2033	USD	688 622,09	678 064,85	0,23
ANGOLA			4 050 733,94	3 747 301,34	1,29
Government			4 050 733,94	3 747 301,34	1,29
2 200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	USD	1 759 313,95	1 672 211,22	0,58
1 800 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 9.125% 26/11/2049	USD	1 406 709,21	1 234 874,77	0,42
900 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	706 849,82	687 448,92	0,24
200 000,00	ANGOLA GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	177 860,96	152 766,43	0,05
ARGENTINA			3 708 069,98	3 662 903,98	1,26
Government			3 708 069,98	3 662 903,98	1,26
5 300 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	USD	1 551 883,40	1 508 597,14	0,52
3 400 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2030	USD	1 043 183,01	1 059 956,96	0,36

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 500 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	966 128,57	958 352,38	0,33
500 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 3.00% 09/07/2041	EUR	146 875,00	135 997,50	0,05
PERU			3 897 816,55	3 637 480,51	1,25
Government			2 317 973,71	2 276 989,55	0,78
1 800 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 3.30% 11/03/2041	USD	1 293 389,75	1 237 312,69	0,42
1 300 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.844% 20/06/2030	USD	1 024 583,96	1 039 676,86	0,36
Finance			763 567,64	747 346,66	0,26
600 000,00	CORP. FINANCIERA DE DESARROLLO SA 2.40% 28/09/2027	USD	487 805,49	481 995,79	0,17
300 000,00	FONDO MIVIVIENDA SA 4.625% 12/04/2027	USD	275 762,15	265 350,87	0,09
Energy			816 275,20	613 144,30	0,21
800 000,00	PETROLEOS DEL PERU SA 5.625% 19/06/2047	USD	679 583,01	475 909,27	0,16
200 000,00	PETROLEOS DEL PERU SA 4.75% 19/06/2032	USD	136 692,19	137 235,03	0,05
GERMANY			3 396 145,00	3 413 725,00	1,17
Government			3 396 145,00	3 413 725,00	1,17
3 500 000,00	BUNDESSCHATZANWEISUNGEN 0.20% 14/06/2024	EUR	3 396 145,00	3 413 725,00	1,17
ECUADOR			3 327 967,55	3 324 733,40	1,14
Government			3 327 967,55	3 324 733,40	1,14
5 200 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	1 762 940,21	1 774 856,48	0,61
2 700 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2040	USD	816 482,59	825 199,91	0,28
1 600 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 6.00% 31/07/2030	USD	748 544,75	724 677,01	0,25
MOZAMBIQUE			3 227 456,34	3 296 842,85	1,13
Government			3 227 456,34	3 296 842,85	1,13
4 700 000,00	MOZAMBIQUE INTERNATIONAL BONDS 5.00% 15/09/2031	USD	3 227 456,34	3 296 842,85	1,13
GHANA			4 018 716,20	3 158 636,70	1,08
Government			4 018 716,20	3 158 636,70	1,08
2 000 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.625% 07/04/2034	USD	832 310,41	815 359,30	0,28
1 500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.875% 07/05/2042	USD	835 793,70	577 687,06	0,20
1 400 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.625% 16/05/2029	USD	492 087,42	559 548,67	0,19
800 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 10.75% 14/10/2030	USD	516 545,11	505 437,08	0,17
600 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.627% 16/06/2049	USD	517 647,18	231 840,48	0,08
500 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.75% 11/03/2061	USD	324 788,03	193 048,37	0,07
400 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.95% 26/03/2051	USD	236 191,24	154 886,48	0,05
300 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	USD	263 353,11	120 829,26	0,04
JORDAN			2 761 993,29	2 765 370,84	0,95
Government			2 761 993,29	2 765 370,84	0,95
1 100 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	1 003 253,56	1 024 834,18	0,35
600 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 5.85% 07/07/2030	USD	512 451,39	511 673,78	0,17
600 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.375% 10/10/2047	USD	500 022,11	485 461,95	0,17
500 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	USD	466 231,66	459 646,77	0,16
300 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.75% 15/01/2028	USD	280 034,57	283 754,16	0,10
COSTA RICA			2 670 400,21	2 747 173,95	0,94
Government			2 528 405,25	2 592 433,04	0,89
1 500 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 5.625% 30/04/2043	USD	1 141 010,14	1 204 022,04	0,41
800 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.55% 03/04/2034	USD	742 012,00	743 738,15	0,26
700 000,00	COSTA RICA GOVERNMENT INTERNATIONAL BONDS 6.125% 19/02/2031	USD	645 383,11	644 672,85	0,22
Multi-Utilities			141 994,96	154 740,91	0,05
200 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.375% 15/05/2043	USD	141 994,96	154 740,91	0,05

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MOROCCO			2 743 835,36	2 655 358,83	0,91
Government			2 743 835,36	2 655 358,83	0,91
1 700 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 3.00% 15/12/2032	USD	1 239 231,86	1 227 176,79	0,42
1 400 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.375% 15/12/2027	USD	1 110 098,60	1 126 288,57	0,39
500 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 4.00% 15/12/2050	USD	394 504,90	301 893,47	0,10
UKRAINE			7 263 631,84	2 543 671,33	0,87
Government			7 263 631,84	2 543 671,33	0,87
3 000 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	USD	1 680 386,11	735 937,90	0,25
1 200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025	USD	1 070 805,87	359 331,18	0,12
1 250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2029	USD	1 140 851,86	332 842,02	0,11
1 200 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035	USD	959 962,03	297 990,58	0,10
800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027	USD	770 205,71	212 878,85	0,07
750 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2026	USD	678 475,96	201 432,77	0,07
800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 6.876% 21/05/2031	USD	557 164,27	196 434,38	0,07
400 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027	USD	70 827,76	106 439,42	0,04
400 000,00	STATE AGENCY OF ROADS OF UKRAINE 6.25% 24/06/2030	USD	334 952,27	100 384,23	0,04
TUNISIA			2 423 141,79	2 460 527,55	0,84
Government			2 423 141,79	2 460 527,55	0,84
2 000 000,00	TUNISIAN REPUBLIC 5.75% 30/01/2025	USD	1 089 828,79	1 264 707,55	0,43
2 000 000,00	TUNISIAN REPUBLIC 6.375% 15/07/2026	EUR	1 333 313,00	1 195 820,00	0,41
SRI LANKA			3 187 958,89	2 408 703,78	0,83
Government			3 187 958,89	2 408 703,78	0,83
1 500 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 03/11/2025	USD	826 028,81	651 785,30	0,22
1 100 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.825% 18/07/2026	USD	622 872,37	479 111,00	0,16
800 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 5.75% 18/04/2023	USD	457 515,14	343 933,38	0,12
800 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 7.85% 14/03/2029	USD	421 723,64	335 003,54	0,12
600 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.125% 03/06/2025	USD	328 211,05	263 674,46	0,09
600 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	USD	409 837,48	251 459,96	0,09
200 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.75% 18/04/2028	USD	121 770,40	83 736,14	0,03
KAZAKHSTAN			2 325 270,95	2 272 347,04	0,78
Government			1 207 017,35	1 179 344,51	0,40
750 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 6.50% 21/07/2045	USD	752 428,72	725 576,03	0,25
550 000,00	KAZAKHSTAN GOVERNMENT INTERNATIONAL BONDS 4.875% 14/10/2044	USD	454 588,63	453 768,48	0,15
Finance			1 118 253,60	1 093 002,53	0,38
600 000,00	DEVELOPMENT BANK OF KAZAKHSTAN JSC 5.75% 12/05/2025	USD	566 685,63	554 616,62	0,19
650 000,00	FUND OF NATIONAL WELFARE SAMRUK-KAZYNA JSC 2.00% 28/10/2026	USD	551 567,97	538 385,91	0,19
VENEZUELA			8 009 828,30	2 221 323,54	0,76
Energy			4 135 001,42	1 197 581,72	0,41
1 036 000,00	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	USD	636 701,58	472 492,86	0,16
3 000 000,00	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	USD	833 361,77	186 575,81	0,06
2 650 000,00	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	USD	784 639,84	168 471,04	0,06
1 950 000,00	PETROLEOS DE VENEZUELA SA 9.75% 17/05/2035	USD	586 274,14	121 274,27	0,04
1 650 000,00	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	USD	541 098,99	102 616,69	0,04
1 400 000,00	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	USD	489 761,52	87 068,71	0,03
950 000,00	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	USD	263 163,58	59 082,34	0,02
Government			3 874 826,88	1 023 741,82	0,35
1 500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022	USD	450 047,65	152 024,73	0,05
1 330 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 07/05/2028	USD	404 986,77	123 313,16	0,04
1 250 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 8.25% 13/10/2024	USD	375 435,65	120 928,76	0,04
1 100 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.75% 21/10/2026	USD	428 176,15	111 484,80	0,04
1 500 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020	USD	638 351,12	110 563,44	0,04

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.375% 13/01/2034	USD	364 903,47	103 883,57	0,03
880 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.00% 31/03/2038	USD	285 290,17	81 079,86	0,03
850 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.00% 07/05/2023	USD	242 429,14	80 273,66	0,03
1 050 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.75% 13/10/2019	USD	442 425,97	77 394,41	0,03
634 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.65% 21/04/2025	USD	242 780,79	62 795,43	0,02
URUGUAY			1 736 594,14	1 749 852,55	0,60
Government			1 736 594,14	1 749 852,55	0,60
1 200 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 7.625% 21/03/2036	USD	1 316 235,97	1 341 339,07	0,46
500 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.125% 20/11/2045	USD	420 358,17	408 513,48	0,14
SENEGAL			1 727 393,51	1 645 312,80	0,56
Government			1 727 393,51	1 645 312,80	0,56
1 100 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	EUR	741 871,72	739 304,50	0,25
600 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 4.75% 13/03/2028	EUR	600 900,00	519 426,00	0,18
600 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 6.75% 13/03/2048	USD	384 621,79	386 582,30	0,13
PAKISTAN			2 316 722,08	1 557 051,56	0,53
Government			2 316 722,08	1 557 051,56	0,53
1 900 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 7.375% 08/04/2031	USD	1 121 430,82	816 027,75	0,28
300 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 15/04/2024	USD	274 972,72	224 159,08	0,08
500 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.875% 08/04/2051	USD	438 581,41	205 265,63	0,07
400 000,00	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	USD	336 881,73	162 159,71	0,05
200 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 8.25% 15/04/2024	USD	144 855,40	149 439,39	0,05
GUATEMALA			1 534 906,90	1 516 297,88	0,52
Government			1 534 906,90	1 516 297,88	0,52
1 000 000,00	GUATEMALA GOVERNMENT BONDS 6.60% 13/06/2036	USD	935 410,00	925 968,81	0,32
700 000,00	GUATEMALA GOVERNMENT BONDS 6.125% 01/06/2050	USD	599 496,90	590 329,07	0,20
IVORY COAST			1 511 210,28	1 463 984,85	0,50
Government			1 511 210,28	1 463 984,85	0,50
850 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.375% 03/03/2028	USD	772 633,34	741 603,35	0,25
500 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	EUR	401 522,71	386 767,50	0,13
400 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	EUR	337 054,23	335 614,00	0,12
MONGOLIA			1 394 462,58	1 370 922,16	0,47
Government			1 394 462,58	1 370 922,16	0,47
700 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 3.50% 07/07/2027	USD	576 394,65	542 879,85	0,19
500 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 5.125% 07/04/2026	USD	422 483,24	428 532,38	0,15
300 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 4.45% 07/07/2031	USD	209 854,24	214 985,08	0,07
200 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 8.65% 19/01/2028	USD	185 730,45	184 524,85	0,06
PHILIPPINES			1 532 243,77	1 253 798,62	0,43
Government			1 532 243,77	1 253 798,62	0,43
1 100 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 9.50% 02/02/2030	USD	1 532 243,77	1 253 798,62	0,43
TRINIDAD AND TOBAGO			1 178 277,62	1 149 802,66	0,39
Government			891 467,55	882 515,54	0,30
600 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 04/08/2026	USD	539 996,37	534 916,98	0,18
400 000,00	TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BONDS 4.50% 26/06/2030	USD	351 471,18	347 598,56	0,12
Multi-Utilities			286 810,07	267 287,12	0,09
300 000,00	TRINIDAD GENERATION UNLTD 5.25% 04/11/2027	USD	286 810,07	267 287,12	0,09
SERBIA			973 061,02	936 674,75	0,32
Government			973 061,02	936 674,75	0,32
494 000,00	SERBIA INTERNATIONAL BONDS 6.50% 26/09/2033	USD	450 969,58	450 321,38	0,15

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	USD	278 023,65	275 499,22	0,10
300 000,00	SERBIA INTERNATIONAL BONDS 2.125% 01/12/2030	USD	244 067,79	210 854,15	0,07
GABON			1 067 975,07	925 830,60	0,32
Government			1 067 975,07	925 830,60	0,32
700 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	USD	542 834,60	471 080,41	0,16
500 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	USD	439 753,47	387 596,26	0,13
100 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 7.00% 24/11/2031	USD	85 387,00	67 153,93	0,03
AZERBAIJAN			842 639,98	806 133,48	0,28
Government			461 861,20	425 813,67	0,15
550 000,00	REPUBLIC OF AZERBAIJAN INTERNATIONAL BONDS 3.50% 01/09/2032	USD	461 861,20	425 813,67	0,15
Energy			380 778,78	380 319,81	0,13
400 000,00	STATE OIL CO. OF THE AZERBAIJAN REPUBLIC 6.95% 18/03/2030	USD	380 778,78	380 319,81	0,13
UZBEKISTAN			862 696,08	784 557,48	0,27
Government			615 081,49	557 688,21	0,19
550 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.90% 19/10/2031	USD	447 667,82	408 827,44	0,14
200 000,00	REPUBLIC OF UZBEKISTAN INTERNATIONAL BONDS 3.70% 25/11/2030	USD	167 413,67	148 860,77	0,05
Energy			247 614,59	226 869,27	0,08
300 000,00	UZBEKNEFTEGAZ JSC 4.75% 16/11/2028	USD	247 614,59	226 869,27	0,08
UNITED STATES			755 857,88	753 204,62	0,26
Supranational			755 857,88	753 204,62	0,26
41 000 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.85% 24/04/2028	INR	455 476,58	450 175,28	0,16
27 550 000,00	INTER-AMERICAN DEVELOPMENT BANK 5.00% 12/02/2024	INR	300 381,30	303 029,34	0,10
EL SALVADOR			594 842,46	712 687,79	0,25
Government			594 842,46	712 687,79	0,25
600 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	USD	366 789,05	394 769,53	0,14
500 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.625% 01/02/2041	USD	228 053,41	317 918,26	0,11
IRAQ			703 996,87	693 628,98	0,24
Government			703 996,87	693 628,98	0,24
815 625,00	IRAQ INTERNATIONAL BONDS 5.80% 15/01/2028	USD	703 996,87	693 628,98	0,24
ZAMBIA			913 706,27	680 019,05	0,23
Government			913 706,27	680 019,05	0,23
1 200 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 5.375% 20/09/2022	USD	695 739,82	532 937,89	0,18
300 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.50% 14/04/2024	USD	217 966,45	147 081,16	0,05
IRELAND			857 291,52	646 335,44	0,22
Finance			857 291,52	646 335,44	0,22
700 000,00	SOCAR TURKEY ENERJI AS VIA STEAS FUNDING 1 DAC 7.23% 17/03/2026	USD	655 889,99	635 279,10	0,22
200 000,00	VNESHECONOMBANK VIA VEB FINANCE PLC 6.80% 22/11/2025	USD	201 401,53	11 056,34	0,00
PARAGUAY			675 798,13	635 183,28	0,22
Government			675 798,13	635 183,28	0,22
800 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.60% 13/03/2048	USD	675 798,13	635 183,28	0,22
INDIA			610 068,48	609 261,68	0,21
Government			610 068,48	609 261,68	0,21
700 000,00	EXPORT-IMPORT BANK OF INDIA 3.375% 05/08/2026	USD	610 068,48	609 261,68	0,21
ARMENIA			590 150,88	583 391,68	0,20
Government			590 150,88	583 391,68	0,20
800 000,00	REPUBLIC OF ARMENIA INTERNATIONAL BONDS 3.60% 02/02/2031	USD	590 150,88	583 391,68	0,20
HONDURAS			543 984,73	500 722,48	0,17
Government			543 984,73	500 722,48	0,17
300 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 6.25% 19/01/2027	USD	279 070,87	262 653,13	0,09
300 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 5.625% 24/06/2030	USD	264 913,86	238 069,35	0,08

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
VIETNAM			463 554,68	451 997,16	0,16
Government			463 554,68	451 997,16	0,16
500 000,00	VIETNAM GOVERNMENT INTERNATIONAL BONDS 4.80% 19/11/2024	USD	463 554,68	451 997,16	0,16
LEBANON			2 287 648,93	435 869,18	0,15
Government			2 287 648,93	435 869,18	0,15
1 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 04/11/2024	USD	389 260,52	74 860,66	0,03
1 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030	USD	407 260,44	73 621,43	0,03
1 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.85% 23/03/2027	USD	124 275,06	73 248,28	0,02
900 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028	USD	580 974,61	67 026,32	0,02
570 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023	USD	434 152,81	42 670,58	0,01
400 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	USD	22 531,93	29 820,80	0,01
400 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	USD	269 800,06	29 820,80	0,01
300 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.00% 27/01/2023	USD	35 784,24	22 458,20	0,01
300 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 03/11/2028	USD	23 609,26	22 342,11	0,01
ETHIOPIA			467 557,68	334 849,67	0,12
Government			467 557,68	334 849,67	0,12
550 000,00	ETHIOPIA INTERNATIONAL BONDS 6.625% 11/12/2024	USD	467 557,68	334 849,67	0,12
PAPUA NEW GUINEA			308 707,88	300 709,52	0,10
Government			308 707,88	300 709,52	0,10
350 000,00	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BONDS 8.375% 04/10/2028	USD	308 707,88	300 709,52	0,10
NAMIBIA			258 856,57	263 279,19	0,09
Government			258 856,57	263 279,19	0,09
300 000,00	NAMIBIA INTERNATIONAL BONDS 5.25% 29/10/2025	USD	258 856,57	263 279,19	0,09
BOLIVIA			361 908,63	261 651,84	0,09
Government			361 908,63	261 651,84	0,09
450 000,00	BOLIVIA GOVERNMENT INTERNATIONAL BONDS 4.50% 20/03/2028	USD	361 908,63	261 651,84	0,09
RWANDA			302 992,05	258 539,34	0,09
Government			302 992,05	258 539,34	0,09
360 000,00	RWANDA INTERNATIONAL GOVERNMENT BONDS 5.50% 09/08/2031	USD	302 992,05	258 539,34	0,09
GEORGIA			241 278,24	239 805,19	0,08
Industries			241 278,24	239 805,19	0,08
300 000,00	GEORGIAN RAILWAY JSC 4.00% 17/06/2028	USD	241 278,24	239 805,19	0,08
UNITED KINGDOM			250 834,00	110 135,01	0,04
Energy			250 834,00	110 135,01	0,04
300 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2026	USD	250 834,00	110 135,01	0,04
Floating Rate Notes			170 493,82	155 576,58	0,05
MEXICO			170 493,82	155 576,58	0,05
Finance			170 493,82	155 576,58	0,05
200 000,00	BANCO NACIONAL DE COMERCIO EXTERIOR SNC FRN 11/08/2031	USD	170 493,82	155 576,58	0,05
Zero-Coupon Bonds			7 316 673,89	7 166 466,93	2,46
GERMANY			6 834 076,70	6 874 262,50	2,36
Government			6 834 076,70	6 874 262,50	2,36
7 000 000,00	BUNDESSCHATZANWEISUNGEN 0.00% 15/03/2024	EUR	6 834 076,70	6 874 262,50	2,36
GHANA			482 597,19	292 204,43	0,10
Government			482 597,19	292 204,43	0,10
800 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 0.00% 07/04/2025	USD	482 597,19	292 204,43	0,10

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			52 381 522,70	47 520 145,14	16,31
Ordinary Bonds			52 381 522,70	47 520 145,14	16,31
COLOMBIA			7 365 044,92	7 311 663,48	2,51
Government			7 365 044,92	7 311 663,48	2,51
3 800 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	3 458 983,24	3 485 367,79	1,20
2 200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	USD	1 551 378,05	1 614 847,22	0,55
1 350 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.125% 15/05/2051	USD	743 500,83	753 144,33	0,26
1 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	USD	772 239,35	651 905,08	0,22
1 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 15/02/2061	USD	496 693,82	521 237,52	0,18
400 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.125% 15/04/2031	USD	342 249,63	285 161,54	0,10
GUATEMALA			7 087 283,45	7 024 229,41	2,41
Government			7 087 283,45	7 024 229,41	2,41
3 700 000,00	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	USD	2 784 058,22	2 753 890,21	0,95
2 600 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	2 298 250,01	2 281 920,68	0,78
2 000 000,00	GUATEMALA GOVERNMENT BONDS 4.50% 03/05/2026	USD	1 790 876,74	1 770 507,65	0,61
300 000,00	GUATEMALA GOVERNMENT BONDS 4.65% 07/10/2041	USD	214 098,48	217 910,87	0,07
PHILIPPINES			7 807 748,96	6 965 496,93	2,39
Government			7 807 748,96	6 965 496,93	2,39
1 800 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.648% 10/06/2031	USD	1 481 154,14	1 309 248,03	0,45
1 550 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	USD	1 308 058,64	1 150 850,47	0,40
1 400 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 02/02/2042	USD	1 211 672,40	1 033 266,94	0,35
1 200 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.457% 05/05/2030	USD	991 672,59	945 604,88	0,32
1 500 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 2.65% 10/12/2045	USD	1 144 168,11	900 705,06	0,31
700 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.00% 01/02/2028	USD	598 857,84	595 388,73	0,20
600 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 1.648% 10/06/2031	USD	448 555,34	436 416,01	0,15
381 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 4.625% 17/07/2028	USD	352 695,14	346 278,83	0,12
267 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 5.17% 13/10/2027	USD	270 914,76	247 737,98	0,09
PERU			4 459 919,05	4 319 267,89	1,48
Government			4 459 919,05	4 319 267,89	1,48
3 100 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	USD	2 197 522,67	2 160 960,59	0,74
2 100 000,00	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 2.783% 23/01/2031	USD	1 619 034,26	1 642 851,10	0,56
950 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 2.78% 01/12/2060	USD	643 362,12	515 456,20	0,18
URUGUAY			3 997 465,02	3 759 766,91	1,29
Government			3 997 465,02	3 759 766,91	1,29
2 000 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 5.10% 18/06/2050	USD	1 911 462,12	1 782 623,56	0,61
1 600 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	USD	1 485 332,79	1 453 503,84	0,50
600 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	USD	600 670,11	523 639,51	0,18
BRAZIL			3 811 636,13	3 687 725,61	1,27
Government			3 811 636,13	3 687 725,61	1,27
2 400 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.00% 27/01/2045	USD	1 849 176,66	1 726 470,23	0,59
1 200 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 6.00% 20/10/2033	USD	1 073 783,01	1 078 546,36	0,37
1 300 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.75% 14/01/2050	USD	888 676,46	882 709,02	0,31
PANAMA			3 970 916,33	3 286 312,83	1,13
Government			3 342 817,53	2 753 939,50	0,95
2 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.87% 23/07/2060	USD	1 508 805,37	1 185 405,92	0,41
1 300 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 16/04/2050	USD	942 631,43	898 837,00	0,31
1 000 000,00	PANAMA GOVERNMENT INTERNATIONAL BONDS 4.50% 01/04/2056	USD	891 380,73	669 696,58	0,23

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			628 098,80	532 373,33	0,18
450 000,00	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 5.125% 11/08/2061	USD	376 154,78	312 645,08	0,11
300 000,00	AEROPUERTO INTERNACIONAL DE TOCUMEN SA 4.00% 11/08/2041	USD	251 944,02	219 728,25	0,07
MEXICO			2 511 131,27	1 995 443,43	0,68
Energy			2 129 896,69	1 671 857,41	0,57
1 700 000,00	PETROLEOS MEXICANOS 6.70% 16/02/2032	USD	1 599 767,53	1 184 134,44	0,40
600 000,00	PETROLEOS MEXICANOS 4.50% 23/01/2026	USD	530 129,16	487 722,97	0,17
Government			381 234,58	323 586,02	0,11
400 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.75% 12/10/2110	USD	381 234,58	323 586,02	0,11
EL SALVADOR			1 536 384,44	1 728 653,39	0,59
Government			1 536 384,44	1 728 653,39	0,59
1 450 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.124% 20/01/2050	USD	708 472,82	896 332,28	0,31
1 116 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	814 782,83	807 713,36	0,27
34 000,00	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	USD	13 128,79	24 607,75	0,01
PARAGUAY			1 699 584,69	1 699 519,93	0,58
Government			1 699 584,69	1 699 519,93	0,58
600 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	504 308,83	513 301,83	0,18
600 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 3.849% 28/06/2033	USD	466 897,02	471 453,56	0,16
600 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 2.739% 29/01/2033	USD	431 862,71	436 767,05	0,15
308 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.00% 15/04/2026	USD	296 516,13	277 997,49	0,09
CHILE			1 597 096,83	1 406 897,50	0,48
Energy			834 542,59	767 293,53	0,26
400 000,00	EMPRESA NACIONAL DEL PETROLEO 3.75% 05/08/2026	USD	373 341,61	347 338,73	0,12
321 000,00	EMPRESA NACIONAL DEL PETROLEO 5.25% 06/11/2029	USD	304 492,35	282 516,15	0,09
200 000,00	EMPRESA NACIONAL DEL PETROLEO 4.50% 14/09/2047	USD	156 708,63	137 438,65	0,05
Industries			536 138,41	434 131,03	0,15
400 000,00	EMPRESA DE TRANSPORTE DE PASAJEROS METRO SA 5.00% 25/01/2047	USD	385 632,89	315 166,61	0,11
200 000,00	EMPRESA DE LOS FERROCARRILES DEL ESTADO 3.83% 14/09/2061	USD	150 505,52	118 964,42	0,04
Raw materials			226 415,83	205 472,94	0,07
250 000,00	CORP. NACIONAL DEL COBRE DE CHILE 3.75% 15/01/2031	USD	226 415,83	205 472,94	0,07
MALAYSIA			696 864,00	674 367,88	0,23
Finance			696 864,00	674 367,88	0,23
750 000,00	KHAZANAH CAPITAL LTD. 4.876% 01/06/2033	USD	696 864,00	674 367,88	0,23
VENEZUELA			2 549 107,47	638 112,28	0,22
Government			1 778 388,19	460 865,27	0,16
2 820 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 15/09/2027	USD	1 001 887,36	285 806,49	0,10
1 900 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.95% 05/08/2031	USD	776 500,83	175 058,78	0,06
Energy			770 719,28	177 247,01	0,06
2 850 000,00	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	USD	770 719,28	177 247,01	0,06
ARGENTINA			531 668,36	518 291,92	0,18
Government			531 668,36	518 291,92	0,18
1 600 000,00	ARGENTINA REPUBLIC GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	531 668,36	518 291,92	0,18
KAZAKHSTAN			531 417,24	510 664,89	0,18
Energy			531 417,24	510 664,89	0,18
600 000,00	QAZAQGAZ NC JSC 4.375% 26/09/2027	USD	531 417,24	510 664,89	0,18
DOMINICAN REPUBLIC			456 120,02	434 378,88	0,15
Government			456 120,02	434 378,88	0,15
400 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	USD	304 859,39	289 585,92	0,10
200 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	USD	151 260,63	144 792,96	0,05

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Interfund Bond Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PAKISTAN			555 113,09	376 995,53	0,13
Government			555 113,09	376 995,53	0,13
800 000,00	PAKISTAN GOVERNMENT INTERNATIONAL BONDS 6.875% 05/12/2027	USD	555 113,09	376 995,53	0,13
INDONESIA			345 875,20	339 848,06	0,12
Raw materials			345 875,20	339 848,06	0,12
200 000,00	INDONESIA ASAHAN ALUMINIUM PT/MINERAL INDUSTRI INDONESIA PERSERO PT 4.75% 15/05/2025	USD	182 937,65	181 259,55	0,06
200 000,00	INDONESIA ASAHAN ALUMINIUM PT/MINERAL INDUSTRI INDONESIA PERSERO PT 5.80% 15/05/2050	USD	162 937,55	158 588,51	0,06
CAYMAN ISLANDS			282 711,12	316 896,24	0,11
Government			282 711,12	316 896,24	0,11
350 000,00	BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS 5.333% 15/02/2028	USD	282 711,12	316 896,24	0,11
SURINAME			358 454,49	307 180,25	0,11
Government			358 454,49	307 180,25	0,11
400 000,00	SURINAME GOVERNMENT INTERNATIONAL BONDS 9.25% 26/10/2026	USD	358 454,49	307 180,25	0,11
TAJKISTAN			229 980,62	218 431,90	0,07
Government			229 980,62	218 431,90	0,07
290 000,00	REPUBLIC OF TAJIKISTAN INTERNATIONAL BONDS 7.125% 14/09/2027	USD	229 980,62	218 431,90	0,07
Total Portfolio			311 839 541,38	280 082 708,46	96,10

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						299 802,80	101 107 451,47
Unrealised profit on future contracts and commitment						460 378,92	83 028 040,01
100 000,00	443,00	Purchase	US 5YR NOTE (CBT)	29/12/2023	USD	239 158,43	43 641 592,41
100 000,00	240,00	Purchase	US 10YR NOTE (CBT)	19/12/2023	USD	183 120,70	24 551 993,90
200 000,00	79,00	Purchase	US 2YR NOTE (CBT)	29/12/2023	USD	38 099,79	14 834 453,70
Unrealised loss on future contracts and commitment						(160 576,12)	18 079 411,46
100 000,00	(169,00)	Sale	US 10YR ULTRA	19/12/2023	USD	(160 576,12)	18 079 411,46

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(4 779 163,39)
Unrealised profit on forward foreign exchange contracts					492 339,15
22/09/23	3 338 753,16	USD	13 300 000,00	PLN	105 722,48
22/09/23	5 750 000,00	USD	5 203 708,91	EUR	89 836,96
22/09/23	3 243 590,37	USD	13 100 000,00	PLN	62 745,45
22/09/23	2 262 931,72	EUR	350 000 000,00	JPY	43 439,56
22/09/23	3 222 473,68	USD	13 100 000,00	PLN	43 305,08
22/09/23	5 001 261,52	USD	35 700 000,00	CNY	36 266,43
22/09/23	22 700 000,00	CNY	2 873 232,60	EUR	31 336,24
22/09/23	28 000 000,00	MXN	1 637 126,03	USD	19 502,64
22/09/23	3 204 908,87	USD	71 000 000,00	CZK	9 270,85
03/10/23	66 751 237,04	EUR	72 536 500,00	USD	8 659,65
03/10/23	66 750 868,47	EUR	72 536 500,00	USD	8 291,08
03/10/23	66 750 561,34	EUR	72 536 500,00	USD	7 983,95
03/10/23	66 750 561,34	EUR	72 536 500,00	USD	7 983,95
05/09/23	800 000,00	USD	730 893,97	EUR	6 195,63
05/09/23	700 000,00	USD	639 358,74	EUR	5 594,66
05/09/23	500 000,00	USD	456 938,15	EUR	3 742,85
05/09/23	500 000,00	USD	459 468,03	EUR	1 212,97
22/09/23	57 000 000,00	MXN	3 374 555,98	USD	1 187,68
05/09/23	368 605,84	EUR	400 000,00	USD	61,04
Unrealised loss on forward foreign exchange contracts					(5 271 502,54)
05/09/23	66 325 731,51	EUR	73 260 750,00	USD	(1 173 939,65)
05/09/23	66 329 154,38	EUR	73 260 750,00	USD	(1 170 516,78)
05/09/23	66 334 679,75	EUR	73 260 750,00	USD	(1 164 991,41)
05/09/23	66 337 382,72	EUR	73 260 750,00	USD	(1 162 288,44)
22/09/23	670 000 000,00	JPY	4 354 662,43	EUR	(105 920,30)
22/09/23	2 819 802,92	EUR	22 700 000,00	CNY	(84 765,92)
22/09/23	1 602 716,74	USD	28 000 000,00	MXN	(51 180,41)
22/09/23	600 000 000,00	HUF	1 754 729,21	USD	(50 895,60)
22/09/23	678 000 000,00	INR	8 244 965,46	USD	(45 598,75)
22/09/23	35 700 000,00	CNY	5 007 736,04	USD	(42 226,98)
22/09/23	220 000 000,00	JPY	1 434 735,48	EUR	(39 626,13)
22/09/23	1 658 454,55	USD	600 000 000,00	HUF	(37 736,46)
22/09/23	6 483 709,74	USD	110 000 000,00	MXN	(28 613,62)
05/09/23	2 000 181,83	EUR	2 200 000,00	USD	(26 814,57)
22/09/23	2 634 888,32	USD	220 000 000,00	INR	(22 460,57)
22/09/23	140 000 000,00	JPY	901 722,95	EUR	(13 926,09)
05/09/23	73 564 500,00	USD	67 788 886,84	EUR	(9 351,98)
05/09/23	73 564 500,00	USD	67 788 886,84	EUR	(9 351,98)
05/09/23	73 564 500,00	USD	67 788 886,84	EUR	(9 351,98)
05/09/23	73 564 500,00	USD	67 788 886,84	EUR	(9 351,98)
05/09/23	1 101 189,19	EUR	1 200 000,00	USD	(4 445,21)
05/09/23	318 680,12	EUR	350 000,00	USD	(3 796,58)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
05/09/23	195 168,00	EUR	215 000,00	USD	(2 924,83)
05/09/23	229 028,59	EUR	250 000,00	USD	(1 311,91)
05/09/23	900 000,00	USD	829 340,21	EUR	(114,41)

The accompanying notes form an integral part of these financial statements.

Interfund Bond Global Emerging Markets

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)	
CREDIT DEFAULT SWAPS						(52 192,52)	(280 314,39)	
Unrealised profit on swap contracts						(14 856,24)	299,41	
MARKIT CDX EMERGING MARKETS INDEX, S39	USD	L	8 000 000,00	J.P. MORGAN SECURITIES PLC	20/06/2028	(14 856,24)	299,41	
Unrealised loss on swap contracts						(37 336,28)	(280 613,80)	
MARKIT CDX EMERGING MARKETS INDEX, S39	USD	L	11 500 000,00	BARCLAYS BANK IRELAND PLC	20/06/2028	(21 255,81)	(98 243,94)	
MARKIT CDX EMERGING MARKETS INDEX, S39	USD	L	5 000 000,00	BARCLAYS BANK IRELAND PLC	20/06/2028	(9 241,64)	(43 687,16)	
REPUBLIC OF COLOMBIA	USD	L	3 700 000,00	BOFA SECURITIES EUROPE S.A.	20/06/2028	(6 838,83)	(138 682,70)	
Counterparty			Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAPS						-	-	(63 840,30)
Unrealised profit on swap contracts						-	-	321 247,09
GOLDMAN SACHS INTERNATIONAL			MXN	104 000 000,00	07/09/2033	-	-	207 334,81
MORGAN STANLEY & CO. INTERNATIONAL PLC			CLP	1 700 000 000,00	20/09/2033	-	-	67 241,04
MORGAN STANLEY & CO. INTERNATIONAL PLC			CLP	1 700 000 000,00	20/09/2033	-	-	46 671,24
Unrealised loss on swap contracts						-	-	(385 087,39)
GOLDMAN SACHS INTERNATIONAL			MXN	207 000 000,00	15/09/2027	-	-	(253 890,39)
J.P. MORGAN SECURITIES PLC			BRL	60 587 097,00	02/01/2025	-	-	(30 585,14)
MORGAN STANLEY & CO. INTERNATIONAL PLC			CLP	3 000 000 000,00	20/09/2028	-	-	(63 322,82)
MORGAN STANLEY & CO. INTERNATIONAL PLC			CLP	3 000 000 000,00	20/09/2028	-	-	(37 289,04)

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	795 463 796,60	
Banks	(Note 3)	48 470 102,21	
Other banks and broker accounts	(Notes 2, 3)	1 291 943,91	
Options purchased, at market value	(Notes 2, 10)	246 169,50	
Unrealised profit on future contracts	(Notes 2, 10)	24 648,80	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	174 962,61	
Dividends receivable (net of withholding tax)		1 547 015,75	
Receivable on investments sold		20 963 306,81	
Receivable on subscriptions		197 008,41	
Total Assets		868 378 954,60	
Liabilities			
Bank overdrafts	(Note 3)	(69 935,78)	
Unrealised loss on future contracts	(Notes 2, 10)	(373 898,87)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(107 863,54)	
Payable on investments purchased		(8 503 777,49)	
Payable on redemptions		(47 385 026,26)	
Other liabilities		(6 430 418,05)	
Total liabilities		(62 870 919,99)	
Total net assets		805 508 034,61	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,36	65 146 201,826

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	705 347 443,96
Dividends (net of withholding tax)	(Note 2)	21 189 053,29
Interest on:		
- bank accounts	(Notes 2, 3)	440 824,04
Securities lending, net	(Note 15)	69 499,52
Other income		70,13
Total income		21 699 446,98
Interest on bank accounts	(Notes 2, 3)	(18 619,94)
Management fee	(Note 6)	(10 334 427,39)
Central Administration fee	(Note 8)	(1 043 057,12)
Depositary fee	(Note 8)	(358 455,35)
Subscription tax	(Note 4)	(401 694,46)
Performance fee	(Note 7)	(6 205 456,42)
Director's fee		(3 723,12)
Domiciliation fee		(11 686,23)
Other charges and taxes	(Note 5)	(375 452,12)
Total expenses		(18 752 572,15)
Net investment income / (loss)		2 946 874,83
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 837 377,22)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(55 449 888,17)
- option contracts	(Note 2)	(208 644,03)
- future contracts	(Note 2)	(852 400,59)
- foreign currencies and forward foreign exchange contracts	(Note 2)	744 702,98
Net result of operations for the year		(56 656 732,20)
Subscriptions for the year		697 984 832,89
Redemptions for the year		(541 167 510,04)
Net assets at the end of the year		805 508 034,61

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			779 056 773,98	795 463 796,60	98,75
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			763 662 538,71	795 463 796,60	98,75
Shares			743 868 231,17	777 665 837,55	96,54
CAYMAN ISLANDS			178 159 321,92	155 039 769,78	19,25
Telecommunication			115 936 979,27	104 224 252,90	12,94
849 855,00	TENCENT HOLDINGS LTD.	HKD	28 449 351,77	32 452 301,25	4,03
1 924 800,00	ALIBABA GROUP HOLDING LTD.	HKD	28 492 379,78	20 399 026,94	2,53
655 605,00	MEITUAN	HKD	12 756 561,49	9 898 347,32	1,23
91 971,00	ALIBABA GROUP HOLDING LTD.	USD	8 464 257,06	7 872 214,50	0,98
73 649,00	PDD HOLDINGS, INC.	USD	6 652 583,90	6 715 845,88	0,83
282 212,00	BAIDU, INC.	HKD	4 986 731,31	4 622 272,60	0,57
288 757,00	JD.COM, INC.	HKD	6 166 311,68	4 369 841,53	0,54
2 099 000,00	XIAOMI CORP.	HKD	3 460 231,34	3 048 233,37	0,38
75 541,00	TRIP.COM GROUP LTD.	USD	2 247 076,73	2 735 999,86	0,34
506 481,00	IQIYI, INC.	USD	2 708 873,59	2 351 927,83	0,29
352 862,00	TENCENT MUSIC ENTERTAINMENT GROUP	USD	2 568 894,25	2 217 275,01	0,28
13 970,00	BAIDU, INC.	USD	1 801 167,46	1 838 425,94	0,23
56 327,00	JD.COM, INC.	USD	2 189 312,03	1 723 517,88	0,21
174 900,00	KUAISHOU TECHNOLOGY	HKD	1 600 532,63	1 319 295,68	0,16
1 748 000,00	WEIMOB, INC.	HKD	836 275,68	842 059,13	0,11
47 089,00	VIPSHOP HOLDINGS LTD.	USD	574 752,95	685 065,18	0,09
22 842,00	KANZHUN LTD.	USD	465 349,83	311 477,11	0,04
5 994,00	JOYY, INC.	USD	379 380,08	189 537,14	0,02
6 578,00	AUTOHOME, INC.	USD	335 015,80	175 154,79	0,02
12 400,00	BILIBILI, INC.	HKD	287 666,52	170 898,01	0,02
40 600,00	CHINA LITERATURE LTD.	HKD	168 805,93	150 263,64	0,02
7 070,00	WEIBO CORP. -ADR-	USD	231 934,72	84 030,98	0,01
7 767,00	AUTOHOME, INC.	HKD	113 532,74	51 241,33	0,01
Consumer Retail			25 328 631,73	21 162 452,11	2,63
1 453 400,00	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	HKD	3 829 468,42	3 340 191,07	0,42
2 114 000,00	GEELY AUTOMOBILE HOLDINGS LTD.	HKD	3 293 877,45	2 419 252,75	0,30
97 800,00	LI AUTO, INC.	HKD	1 167 586,60	1 856 938,48	0,23
44 500,00	H WORLD GROUP LTD.	USD	1 937 521,21	1 651 504,53	0,21
144 405,00	ANTA SPORTS PRODUCTS LTD.	HKD	1 132 630,35	1 499 015,38	0,19
146 505,00	NIO, INC.	USD	3 138 663,49	1 386 287,12	0,17
2 286 000,00	NEXTEER AUTOMOTIVE GROUP LTD.	HKD	1 455 115,33	1 356 391,03	0,17
38 093,00	MINISO GROUP HOLDING LTD.	USD	583 949,27	909 023,77	0,11
195 500,00	LI NING CO. LTD.	HKD	1 542 143,82	851 044,52	0,11
16 685,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC. -ADR-	USD	643 790,84	833 827,45	0,10
714 000,00	JNBY DESIGN LTD.	HKD	759 884,95	678 678,42	0,08
17 303,00	LI AUTO, INC.	USD	470 785,04	663 997,91	0,08
124 050,00	JD HEALTH INTERNATIONAL, INC.	HKD	1 046 916,70	616 530,32	0,08
390 000,00	JIUMAOJIU INTERNATIONAL HOLDINGS LTD.	HKD	781 833,82	576 451,21	0,07
282 000,00	YADEA GROUP HOLDINGS LTD.	HKD	524 331,60	499 652,14	0,06
29 683,00	XPENG, INC.	USD	762 108,43	486 534,94	0,06
46 200,00	SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD.	HKD	510 755,10	436 973,56	0,05
31 700,00	XPENG, INC.	HKD	154 488,81	273 942,39	0,03
35 419,00	TAL EDUCATION GROUP -ADR-	USD	876 883,29	230 067,73	0,03
104 000,00	VINDA INTERNATIONAL HOLDINGS LTD.	HKD	246 609,49	221 904,69	0,03
226 000,00	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	HKD	222 791,44	169 412,88	0,02

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
165 500,00	XTEP INTERNATIONAL HOLDINGS LTD.	HKD	204 068,70	151 090,21	0,02
10 800,00	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	HKD	42 427,58	53 739,61	0,01
Computing and IT			7 997 131,95	8 711 086,00	1,08
226 500,00	NETEASE, INC.	HKD	2 835 528,13	4 359 125,85	0,54
3 398 000,00	CHINASOFT INTERNATIONAL LTD.	HKD	2 730 554,13	2 076 079,70	0,26
8 000,00	ALCHIP TECHNOLOGIES LTD.	TWD	440 687,12	571 683,33	0,07
4 457,00	NETEASE, INC.	USD	236 031,58	424 941,70	0,05
122 173,00	GRAB HOLDINGS LTD.	USD	309 605,66	424 372,16	0,05
274 000,00	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	HKD	585 898,31	390 184,93	0,05
92 400,00	KINGSOFT CORP. LTD.	HKD	349 567,89	339 808,01	0,04
8 959,00	BILIBILI, INC.	USD	509 259,13	124 890,32	0,02
Health			11 489 875,54	7 887 120,26	0,98
413 000,00	WUXI BIOLOGICS CAYMAN, INC.	HKD	2 440 519,75	2 142 387,69	0,27
1 050 500,00	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	HKD	2 970 949,51	1 258 964,64	0,16
613 400,00	MICROPORT SCIENTIFIC CORP.	HKD	1 288 450,63	967 193,99	0,12
4 751,00	BEIGENE LTD.	USD	968 789,68	908 527,47	0,11
1 291 750,00	SINO BIOPHARMACEUTICAL LTD.	HKD	565 258,29	452 284,85	0,06
252 000,00	CHINA MEDICAL SYSTEM HOLDINGS LTD.	HKD	418 780,42	335 169,33	0,04
573 000,00	CHINA FEIHE LTD.	HKD	528 597,73	317 770,75	0,04
67 000,00	INNOVENT BIOLOGICS, INC.	HKD	287 893,13	276 311,67	0,03
78 500,00	HENGAN INTERNATIONAL GROUP CO. LTD.	HKD	482 689,17	268 398,42	0,03
465 500,00	JINXIN FERTILITY GROUP LTD.	HKD	397 901,55	214 399,15	0,03
13 300,00	BEIGENE LTD.	HKD	244 229,82	198 772,39	0,02
206 000,00	AK MEDICAL HOLDINGS LTD.	HKD	167 596,44	152 968,36	0,02
196 500,00	3SBIO, INC.	HKD	206 466,36	151 455,03	0,02
5 365,00	ZAI LAB LTD.	USD	348 069,21	125 900,94	0,02
54 000,00	GENSCRIPT BIOTECH CORP.	HKD	173 683,85	116 615,58	0,01
Industries			7 499 860,49	5 041 928,85	0,63
110 168,00	HESAI GROUP	USD	1 955 456,28	1 002 865,54	0,12
37 173,00	ZTO EXPRESS CAYMAN, INC.	USD	780 372,08	861 039,71	0,11
920 000,00	LK TECHNOLOGY HOLDINGS LTD.	HKD	906 062,58	812 873,51	0,10
28 882,00	AIRTAC INTERNATIONAL GROUP	TWD	651 278,85	768 747,43	0,10
95 600,00	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	HKD	1 244 539,48	720 001,21	0,09
52 000,00	SILERGY CORP.	TWD	946 568,22	431 771,36	0,05
175 500,00	CHINA CONCH VENTURE HOLDINGS LTD.	HKD	328 379,87	158 982,31	0,02
83 500,00	AAC TECHNOLOGIES HOLDINGS, INC.	HKD	530 498,58	149 123,94	0,02
69 000,00	HAITIAN INTERNATIONAL HOLDINGS LTD.	HKD	156 704,55	136 523,84	0,02
Finance			5 383 526,71	4 655 485,45	0,58
385 000,00	CHINA RESOURCES LAND LTD.	HKD	1 363 624,80	1 499 552,12	0,19
85 853,00	KE HOLDINGS, INC. -ADR-	USD	1 611 439,85	1 360 549,10	0,17
33 251,00	XP, INC.	BRL	455 826,17	777 700,97	0,10
175 500,00	LONGFOR GROUP HOLDINGS LTD.	HKD	477 634,44	340 646,92	0,04
63 320,00	CHAILEASE HOLDING CO. LTD.	TWD	385 782,51	325 168,04	0,04
250 027,00	LUFAX HOLDING LTD.	USD	852 009,41	278 742,11	0,03
69 000,00	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	HKD	237 209,53	73 126,19	0,01
Basic Goods			1 503 762,50	1 398 033,15	0,17
251 500,00	CHINA MENGNIU DAIRY CO. LTD.	HKD	758 330,59	780 116,06	0,10
568 700,00	WANT WANT CHINA HOLDINGS LTD.	HKD	416 678,56	346 791,06	0,04
397 856,00	UNI-PRESIDENT CHINA HOLDINGS LTD.	HKD	328 753,35	271 126,03	0,03
Energy			1 569 670,17	931 500,60	0,11
732 000,00	XINYI SOLAR HOLDINGS LTD.	HKD	925 249,18	563 338,83	0,07
2 304 000,00	GCL TECHNOLOGY HOLDINGS LTD.	HKD	644 420,99	368 161,77	0,04

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			931 213,35	695 132,34	0,09
96 200,00	ENN ENERGY HOLDINGS LTD.	HKD	931 213,35	695 132,34	0,09
Raw materials			518 670,21	332 778,12	0,04
6 538,00	DAQO NEW ENERGY CORP.	USD	355 063,73	222 702,28	0,03
139 000,00	DONGYUE GROUP LTD.	HKD	163 606,48	110 075,84	0,01
TAIWAN			80 651 855,51	105 986 495,82	13,16
Computing and IT			43 490 970,91	65 836 253,52	8,17
3 238 236,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	32 771 420,78	51 433 896,69	6,39
206 849,00	MEDIATEK, INC.	TWD	2 841 312,97	4 219 015,59	0,52
1 054 000,00	UNITED MICROELECTRONICS CORP.	TWD	1 445 319,31	1 387 460,39	0,17
396 321,00	ASE TECHNOLOGY HOLDING CO. LTD.	TWD	878 932,87	1 352 999,64	0,17
165 892,00	QUANTA COMPUTER, INC.	TWD	326 602,25	1 216 667,74	0,15
608 000,00	PRIMAX ELECTRONICS LTD.	TWD	985 959,29	1 166 233,99	0,15
83 121,00	ASUSTEK COMPUTER, INC.	TWD	646 932,70	967 932,85	0,12
79 028,00	ADVANTECH CO. LTD.	TWD	731 808,12	786 516,83	0,10
51 000,00	NOVATEK MICROELECTRONICS CORP.	TWD	323 218,20	589 461,64	0,07
11 000,00	WIWYNN CORP.	TWD	388 017,10	496 461,84	0,06
124 000,00	WISTRON CORP.	TWD	432 347,55	419 735,92	0,05
452 990,00	COMPAL ELECTRONICS, INC.	TWD	277 364,16	418 068,92	0,05
999 751,00	INNOLUX CORP.	TWD	322 481,75	417 953,80	0,05
27 000,00	GLOBALWAFERS CO. LTD.	TWD	336 668,81	358 546,13	0,04
150 000,00	NANYA TECHNOLOGY CORP.	TWD	316 708,51	289 024,11	0,04
4 000,00	EMEMORY TECHNOLOGY, INC.	TWD	265 769,67	210 041,55	0,03
27 000,00	WIN SEMICONDUCTORS CORP.	TWD	200 106,87	106 235,89	0,01
Finance			12 071 274,61	15 164 444,85	1,88
6 354 147,00	CTBC FINANCIAL HOLDING CO. LTD.	TWD	3 678 008,78	4 384 440,98	0,54
2 054 414,00	FUBON FINANCIAL HOLDING CO. LTD.	TWD	2 822 392,02	3 780 190,35	0,47
1 309 026,00	CATHAY FINANCIAL HOLDING CO. LTD.	TWD	1 572 917,22	1 726 957,71	0,21
1 586 084,00	MEGA FINANCIAL HOLDING CO. LTD.	TWD	1 244 793,18	1 647 362,67	0,20
2 149 988,00	YUANTA FINANCIAL HOLDING CO. LTD.	TWD	1 048 009,96	1 517 729,76	0,19
1 554 995,00	E.SUN FINANCIAL HOLDING CO. LTD.	TWD	776 869,80	1 099 958,87	0,14
1 324 500,00	FIRST FINANCIAL HOLDING CO. LTD.	TWD	928 283,65	1 007 804,51	0,13
Industries			14 832 612,09	15 123 972,01	1,88
2 248 923,00	HON HAI PRECISION INDUSTRY CO. LTD.	TWD	6 613 863,74	6 929 354,52	0,86
254 022,00	DELTA ELECTRONICS, INC.	TWD	1 533 934,81	2 542 822,33	0,32
12 700,00	LARGAN PRECISION CO. LTD.	TWD	1 098 626,44	753 227,50	0,09
728 429,00	TAIWAN CEMENT CORP.	TWD	644 990,59	736 551,29	0,09
119 000,00	E INK HOLDINGS, INC.	TWD	744 774,99	628 316,43	0,08
111 000,00	UNIMICRON TECHNOLOGY CORP.	TWD	520 300,84	595 710,81	0,08
262 000,00	PEGATRON CORP.	TWD	514 589,30	591 240,92	0,07
40 306,00	YAGEO CORP.	TWD	594 095,12	565 561,75	0,07
97 000,00	CATCHER TECHNOLOGY CO. LTD.	TWD	656 496,87	506 544,41	0,06
794 600,00	AUO CORP.	TWD	275 996,56	409 201,44	0,05
125 400,00	EVERGREEN MARINE CORP. TAIWAN LTD.	TWD	770 920,43	386 380,97	0,05
6 000,00	VOLTRONIC POWER TECHNOLOGY CORP.	TWD	348 688,48	251 702,68	0,03
186 000,00	YANG MING MARINE TRANSPORT CORP.	TWD	515 333,92	227 356,96	0,03
Raw materials			4 488 202,26	3 793 532,47	0,47
834 000,00	NAN YA PLASTICS CORP.	TWD	1 756 868,13	1 594 909,69	0,20
420 849,00	FORMOSA PLASTICS CORP.	TWD	1 070 130,48	967 970,26	0,12
922 000,00	CHINA STEEL CORP.	TWD	955 476,25	706 879,49	0,09
292 000,00	FORMOSA CHEMICALS & FIBRE CORP.	TWD	705 727,40	523 773,03	0,06

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			2 533 788,89	2 427 228,73	0,30
43 000,00	ECLAT TEXTILE CO. LTD.	TWD	546 631,12	633 220,29	0,08
77 000,00	PRESIDENT CHAIN STORE CORP.	TWD	638 638,38	595 913,33	0,07
601 024,00	POU CHEN CORP.	TWD	580 873,18	497 309,13	0,06
83 915,00	GIANT MANUFACTURING CO. LTD.	TWD	525 559,11	475 843,63	0,06
46 280,00	FENG TAY ENTERPRISE CO. LTD.	TWD	242 087,10	224 942,35	0,03
Telecommunication			1 876 744,52	2 135 110,27	0,27
336 107,00	CHUNGHWA TELECOM CO. LTD.	TWD	1 014 315,93	1 127 987,10	0,14
42 000,00	ACCTON TECHNOLOGY CORP.	TWD	369 417,60	580 825,63	0,07
109 000,00	TAIWAN MOBILE CO. LTD.	TWD	322 187,55	293 907,72	0,04
8 800,00	MOMO.COM, INC.	TWD	170 823,44	132 389,82	0,02
Basic Goods			1 122 864,87	1 268 066,01	0,16
619 946,00	UNI-PRESIDENT ENTERPRISES CORP.	TWD	1 122 864,87	1 268 066,01	0,16
Health			235 397,36	237 887,96	0,03
23 000,00	PHARMAESSENTIA CORP.	TWD	235 397,36	237 887,96	0,03
INDIA			79 690 391,12	105 746 958,54	13,13
Finance			23 974 646,79	32 228 996,78	4,00
623 964,00	HDFC BANK LTD.	INR	8 944 175,96	10 912 699,26	1,36
796 123,00	ICICI BANK LTD.	INR	5 208 806,50	8 494 887,54	1,05
298 207,00	AXIS BANK LTD.	INR	2 436 050,06	3 230 917,55	0,40
24 061,00	BAJAJ FINANCE LTD.	INR	1 740 274,95	1 918 141,80	0,24
252 184,00	STATE BANK OF INDIA	INR	1 123 619,23	1 575 517,90	0,20
79 958,00	KOTAK MAHINDRA BANK LTD.	INR	1 726 622,31	1 565 085,68	0,19
181 933,00	PRESTIGE ESTATES PROJECTS LTD.	INR	663 662,10	1 304 279,23	0,16
56 124,00	SHRIRAM FINANCE LTD.	INR	574 573,97	1 204 468,10	0,15
354 533,00	JIO FINANCIAL SERVICES LTD.	INR	503 787,62	921 330,90	0,11
118 193,00	SOBHA LTD.	INR	733 107,31	802 865,49	0,10
20 437,00	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	INR	319 966,78	298 803,33	0,04
Computing and IT			10 592 215,88	14 340 386,27	1,78
390 190,00	INFOSYS LTD.	INR	4 406 389,77	6 233 562,10	0,77
107 930,00	TATA CONSULTANCY SERVICES LTD.	INR	2 938 231,89	4 032 178,31	0,50
196 666,00	HCL TECHNOLOGIES LTD.	INR	1 756 915,74	2 565 574,10	0,32
68 177,00	TECH MAHINDRA LTD.	INR	904 121,11	912 003,23	0,11
10 330,00	LTIMINDTREE LTD.	INR	586 557,37	597 068,53	0,08
Consumer Retail			10 025 251,62	12 867 176,33	1,60
156 176,00	MAHINDRA & MAHINDRA LTD.	INR	1 819 028,25	2 738 276,02	0,34
248 817,00	TATA MOTORS LTD.	INR	1 266 232,81	1 664 280,82	0,21
14 286,00	MARUTI SUZUKI INDIA LTD.	INR	1 409 077,44	1 590 551,49	0,20
184 915,00	DABUR INDIA LTD.	INR	1 171 948,99	1 138 276,81	0,14
19 480,00	BAJAJ AUTO LTD.	INR	622 677,56	1 000 275,90	0,12
26 264,00	HERO MOTOCORP LTD.	INR	715 291,09	852 340,31	0,10
28 018,00	TRENT LTD.	INR	385 722,04	638 802,17	0,08
16 699,00	EICHER MOTORS LTD.	INR	468 786,51	620 107,09	0,08
57 979,00	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	INR	321 429,68	511 184,46	0,06
38 389,00	GODREJ CONSUMER PRODUCTS LTD.	INR	340 393,38	429 447,19	0,05
59 084,00	MARICO LTD.	INR	337 849,37	374 847,76	0,05
11 429,00	INTERGLOBE AVIATION LTD.	INR	244 925,33	309 727,16	0,04
13 523,00	COLGATE-PALMOLIVE INDIA LTD.	INR	211 127,16	292 284,34	0,04
55 696,00	INDIAN HOTELS CO. LTD.	INR	244 519,72	260 900,56	0,03
113 945,00	ASHOK LEYLAND LTD.	INR	233 166,32	233 147,62	0,03
199 519,00	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	INR	233 075,97	212 726,63	0,03

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			8 155 013,23	12 243 975,18	1,52
354 533,00	RELIANCE INDUSTRIES LTD.	INR	5 825 202,48	9 497 402,46	1,18
534 479,00	OIL & NATURAL GAS CORP. LTD.	INR	948 571,60	1 035 919,98	0,13
17 796,00	RELIANCE INDUSTRIES LTD. -GDR-	USD	489 226,43	952 640,03	0,12
110 111,00	BHARAT PETROLEUM CORP. LTD.	INR	561 529,56	417 333,91	0,05
133 061,00	COAL INDIA LTD.	INR	330 483,16	340 678,80	0,04
Telecommunication			6 522 189,98	8 708 590,55	1,08
353 816,00	BHARTI AIRTEL LTD.	INR	2 318 617,93	3 372 300,08	0,42
2 349 213,00	ZOMATO LTD.	INR	1 482 943,81	2 551 786,29	0,32
758 915,00	ZEE ENTERTAINMENT ENTERPRISES LTD.	INR	2 281 161,30	2 214 613,33	0,27
6 717,00	INFO EDGE INDIA LTD.	INR	216 713,33	323 806,64	0,04
30 055,00	BHARTI AIRTEL LTD.	INR	75 641,85	158 031,87	0,02
45 158,00	INDUS TOWERS LTD.	INR	147 111,76	88 052,34	0,01
Industries			5 476 226,18	6 882 819,28	0,86
20 400,00	ULTRATECH CEMENT LTD.	INR	1 200 211,71	1 883 852,51	0,23
67 396,00	HAVELLS INDIA LTD.	INR	860 166,07	1 038 519,97	0,13
3 051,00	SHREE CEMENT LTD.	INR	801 228,16	808 187,70	0,10
157 557,00	AMBUJA CEMENTS LTD.	INR	698 881,98	751 206,35	0,09
21 639,00	THERMAX LTD.	INR	569 514,58	676 465,34	0,09
380 479,00	BHARAT ELECTRONICS LTD.	INR	354 630,95	564 036,23	0,07
10 253,00	ABB INDIA LTD.	INR	387 620,06	499 977,91	0,06
8 235,00	SIEMENS LTD.	INR	310 661,51	359 463,13	0,05
40 237,00	CONTAINER CORP. OF INDIA LTD.	INR	293 311,16	301 110,14	0,04
Basic Goods			5 225 917,18	5 871 301,11	0,73
98 931,00	HINDUSTAN UNILEVER LTD.	INR	2 637 946,02	2 758 169,07	0,34
359 821,00	ITC LTD.	INR	1 217 674,66	1 760 820,39	0,22
16 438,00	AVENUE SUPERMARTS LTD.	INR	711 100,49	680 629,39	0,08
7 504,00	BRITANNIA INDUSTRIES LTD.	INR	369 524,32	373 124,51	0,05
32 152,00	TATA CONSUMER PRODUCTS LTD.	INR	289 671,69	298 557,75	0,04
Health			3 600 726,41	4 775 417,42	0,59
93 139,00	SUN PHARMACEUTICAL INDUSTRIES LTD.	INR	904 192,12	1 152 264,53	0,14
20 291,00	APOLLO HOSPITALS ENTERPRISE LTD.	INR	578 646,75	1 087 152,94	0,13
15 156,00	DR REDDY'S LABORATORIES LTD.	INR	650 021,05	945 917,09	0,12
18 256,00	DIVI'S LABORATORIES LTD.	INR	733 699,18	729 837,43	0,09
33 917,00	AUROBINDO PHARMA LTD.	INR	247 449,43	313 305,20	0,04
24 540,00	LUPIN LTD.	INR	239 991,96	299 840,06	0,04
37 660,00	MAX HEALTHCARE INSTITUTE LTD.	INR	246 725,92	247 100,17	0,03
Multi-Utilities			3 130 379,61	4 124 470,84	0,51
897 647,00	POWER GRID CORP. OF INDIA LTD.	INR	1 878 019,42	2 443 123,03	0,30
415 991,00	NTPC LTD.	INR	632 578,72	1 019 930,36	0,13
127 068,00	INDRAPRASTHA GAS LTD.	INR	619 781,47	661 417,45	0,08
Raw materials			2 987 824,24	3 703 824,78	0,46
262 730,00	HINDALCO INDUSTRIES LTD.	INR	857 854,22	1 344 614,97	0,17
32 755,00	ASIAN PAINTS LTD.	INR	1 097 448,76	1 186 990,99	0,15
706 799,00	TATA STEEL LTD.	INR	732 643,66	966 762,72	0,12
79 469,00	VEDANTA LTD.	INR	299 877,60	205 456,10	0,02
KOREA			88 499 630,68	95 907 101,57	11,91
Computing and IT			32 240 007,55	41 574 897,44	5,16
638 981,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	22 839 957,02	29 798 543,70	3,70
73 300,00	SK HYNIX, INC.	KRW	4 338 505,33	6 223 464,84	0,77
107 119,00	SAMSUNG ELECTRONICS CO. LTD.	KRW	3 031 274,92	4 032 192,40	0,50

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 736,00	SAMSUNG SDS CO. LTD.	KRW	708 619,98	666 762,86	0,08
8 419,00	LG CORP.	KRW	546 984,95	481 819,80	0,06
3 444,00	KRAFTON, INC.	KRW	774 665,35	372 113,84	0,05
Consumer Retail			17 027 042,74	15 267 417,76	1,90
22 716,00	HYUNDAI MOTOR CO.	KRW	2 772 920,52	2 994 362,44	0,37
71 589,00	S-1 CORP.	KRW	3 079 648,80	2 784 591,37	0,35
4 783,00	LG ENERGY SOLUTION LTD.	KRW	1 774 951,45	1 813 761,83	0,23
30 348,00	KIA CORP.	KRW	1 217 664,38	1 696 623,28	0,21
4 366,00	LG H&H CO. LTD.	KRW	2 633 812,21	1 413 677,76	0,18
6 639,00	HYUNDAI MOBIS CO. LTD.	KRW	1 129 097,02	1 069 044,11	0,13
15 125,00	LG ELECTRONICS, INC.	KRW	908 146,84	1 038 514,56	0,13
30 628,00	FILA HOLDINGS CORP.	KRW	826 362,74	809 168,24	0,10
5 034,00	AMOREPACIFIC CORP.	KRW	775 655,20	469 866,81	0,06
6 841,00	E-MART, INC.	KRW	816 029,97	351 930,52	0,04
9 742,00	HANKOOK TIRE & TECHNOLOGY CO. LTD.	KRW	295 765,76	263 148,45	0,03
3 441,00	HYUNDAI MOTOR CO. -PREF-	KRW	231 339,28	244 181,88	0,03
7 146,00	COWAY CO. LTD.	KRW	426 999,79	215 192,80	0,03
948,00	BGF RETAIL CO. LTD.	KRW	138 648,78	103 353,71	0,01
Finance			11 508 754,13	10 613 529,71	1,32
95 622,00	KB FINANCIAL GROUP, INC.	KRW	3 390 981,18	3 606 085,88	0,45
128 052,00	SHINHAN FINANCIAL GROUP CO. LTD.	KRW	3 819 086,13	3 173 269,43	0,39
43 215,00	HANA FINANCIAL GROUP, INC.	KRW	1 331 317,33	1 191 412,03	0,15
6 183,00	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	KRW	1 136 545,32	1 062 422,23	0,13
29 143,00	SAMSUNG SECURITIES CO. LTD.	KRW	789 127,73	758 762,47	0,10
8 689,00	SAMSUNG LIFE INSURANCE CO. LTD.	KRW	573 104,11	409 446,79	0,05
27 610,00	WOORI FINANCIAL GROUP, INC.	KRW	248 469,38	229 223,50	0,03
5 818,00	SK SQUARE CO. LTD.	KRW	220 122,95	182 907,38	0,02
Raw materials			6 907 477,16	9 157 735,17	1,14
12 205,00	POSCO HOLDINGS, INC.	KRW	2 639 808,25	4 926 033,09	0,61
7 888,00	LG CHEM LTD.	KRW	2 909 566,31	3 205 652,44	0,40
9 602,00	SK IE TECHNOLOGY CO. LTD.	KRW	657 859,15	604 408,31	0,08
8 815,00	HYUNDAI STEEL CO.	KRW	339 254,53	222 439,48	0,03
2 092,00	LOTTE CHEMICAL CORP.	KRW	360 988,92	199 201,85	0,02
Telecommunication			8 061 098,54	8 533 024,89	1,06
8 013,00	SAMSUNG SDI CO. LTD.	KRW	2 525 657,97	3 429 608,06	0,42
18 289,00	NAVER CORP.	KRW	2 354 896,39	2 734 627,86	0,34
35 438,00	KAKAO CORP.	KRW	1 670 147,87	1 188 215,62	0,15
23 360,00	SK TELECOM CO. LTD.	KRW	776 347,66	782 433,09	0,10
2 271,00	NCSOFT CORP.	KRW	734 048,65	398 140,26	0,05
Industries			5 865 277,23	5 224 608,51	0,65
10 294,00	SAMSUNG C&T CORP.	KRW	1 074 076,29	751 297,29	0,09
1 938,00	POSCO FUTURE M CO. LTD.	KRW	329 602,58	607 245,70	0,08
12 716,00	DOOSAN BOBCAT, INC.	KRW	342 518,81	476 885,12	0,06
4 430,00	SAMSUNG ELECTRO-MECHANICS CO. LTD.	KRW	333 798,09	418 122,34	0,05
32 397,00	DOOSAN ENERBILITY CO. LTD.	KRW	442 044,18	411 466,18	0,05
4 550,00	HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	KRW	360 966,19	392 339,54	0,05
32 586,00	HMM CO. LTD.	KRW	744 643,94	378 431,28	0,05
2 741,00	HYUNDAI GLOVIS CO. LTD.	KRW	309 262,19	329 593,86	0,04
51 125,00	SAMSUNG HEAVY INDUSTRIES CO. LTD.	KRW	375 975,72	313 971,48	0,04
12 517,00	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	KRW	438 073,87	309 748,76	0,04
1 887,00	L&F CO. LTD.	KRW	293 489,51	282 807,77	0,03
27 283,00	LG DISPLAY CO. LTD.	KRW	423 257,07	254 846,05	0,03

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 412,00	HYUNDAI MIPO DOCKYARD CO. LTD.	KRW	151 294,59	153 002,90	0,02
2 271,00	SKC CO. LTD.	KRW	246 274,20	144 850,24	0,02
Health			2 749 143,83	2 177 602,13	0,27
2 145,00	SAMSUNG BIOLOGICS CO. LTD.	KRW	1 135 767,60	1 101 985,20	0,14
9 229,00	CELLTRION, INC.	KRW	1 380 118,15	925 755,75	0,11
730,00	HANMI PHARM CO. LTD.	KRW	233 258,08	149 861,18	0,02
Energy			2 280 623,66	1 933 925,29	0,24
7 080,00	SK INNOVATION CO. LTD.	KRW	812 661,14	876 017,12	0,11
6 311,00	SK, INC.	KRW	854 270,68	635 692,38	0,08
4 854,00	S-OIL CORP.	KRW	380 962,90	247 003,79	0,03
4 253,00	HD HYUNDAI CO. LTD.	KRW	232 728,94	175 212,00	0,02
Basic Goods			1 099 408,65	1 073 764,44	0,13
13 116,00	KT&G CORP.	KRW	938 389,44	794 515,11	0,10
3 289,00	ORION CORP.	KRW	161 019,21	279 249,33	0,03
Multi-Utilities			760 797,19	350 596,23	0,04
28 224,00	KOREA ELECTRIC POWER CORP.	KRW	760 797,19	350 596,23	0,04
CHINA			73 885 708,25	63 683 317,58	7,91
Finance			37 431 786,28	30 554 525,09	3,79
12 689 258,00	CHINA CONSTRUCTION BANK CORP.	HKD	8 324 358,67	6 261 852,33	0,78
830 244,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	HKD	5 382 851,43	4 579 927,95	0,57
8 214 660,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	HKD	4 400 615,75	3 474 636,66	0,43
9 834 516,00	BANK OF CHINA LTD.	HKD	3 728 827,10	3 073 632,44	0,38
2 112 237,00	PICC PROPERTY & CASUALTY CO. LTD.	HKD	1 877 467,75	2 238 548,39	0,28
477 000,00	CHINA MERCHANTS BANK CO. LTD.	HKD	1 835 007,02	1 737 390,24	0,22
1 096 940,00	CHINA LIFE INSURANCE CO. LTD.	HKD	2 204 987,46	1 533 723,74	0,19
633 575,00	CITIC SECURITIES CO. LTD.	HKD	1 283 898,48	1 140 444,36	0,14
3 127 000,00	AGRICULTURAL BANK OF CHINA LTD.	HKD	1 205 624,08	988 319,73	0,12
184 500,00	CHINA MERCHANTS BANK CO. LTD.	CNY	925 647,70	735 676,00	0,09
97 400,00	PING AN INSURANCE GROUP CO. OF CHINA LTD.	CNY	797 693,58	600 593,50	0,07
276 900,00	CHINA PACIFIC INSURANCE GROUP CO. LTD.	HKD	768 896,58	584 314,40	0,07
1 043 000,00	BANK OF COMMUNICATIONS CO. LTD.	HKD	638 025,88	550 234,67	0,07
136 870,00	ONEWO, INC.	HKD	650 505,62	447 064,69	0,06
210 200,00	INDUSTRIAL BANK CO. LTD.	CNY	513 684,66	420 005,94	0,05
129 700,00	CITIC SECURITIES CO. LTD.	CNY	374 960,64	363 901,47	0,05
497 600,00	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	CNY	296 094,07	290 544,86	0,04
300 400,00	SHANGHAI PUDONG DEVELOPMENT BANK CO. LTD.	CNY	358 015,05	265 000,20	0,03
112 800,00	NEW CHINA LIFE INSURANCE CO. LTD.	HKD	326 753,45	260 296,24	0,03
136 400,00	CHINA INTERNATIONAL CAPITAL CORP. LTD.	HKD	291 241,42	241 675,72	0,03
204 900,00	CHINA VANKE CO. LTD.	HKD	476 414,60	220 282,68	0,03
336 400,00	HAITONG SECURITIES CO. LTD.	HKD	330 295,88	192 487,38	0,02
403 000,00	POSTAL SAVINGS BANK OF CHINA CO. LTD.	HKD	221 433,13	183 245,50	0,02
140 800,00	HUATAI SECURITIES CO. LTD.	HKD	218 486,28	170 726,00	0,02
Energy			9 352 521,57	9 416 239,03	1,17
4 824 344,00	CHINA PETROLEUM & CHEMICAL CORP.	HKD	2 265 229,23	2 601 766,14	0,32
136 100,00	SUNGROW POWER SUPPLY CO. LTD.	CNY	1 893 228,67	1 715 781,11	0,21
2 576 236,00	PETROCHINA CO. LTD.	HKD	1 672 120,50	1 713 244,63	0,21
398 492,00	CHINA SHENHUA ENERGY CO. LTD.	HKD	838 122,24	1 069 850,55	0,13
167 852,00	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	CNY	887 786,54	563 224,97	0,07
1 133 500,00	SINOPEC ENGINEERING GROUP CO. LTD.	HKD	581 317,51	483 443,20	0,06
201 500,00	YANKUANG ENERGY GROUP CO. LTD.	HKD	251 088,43	291 677,59	0,04
24 600,00	SHENZHEN DYNANONIC CO. LTD.	CNY	323 886,28	291 596,63	0,04
222 000,00	CHINA OILFIELD SERVICES LTD.	HKD	180 056,99	231 884,67	0,03

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
193 200,00	CHINA PETROLEUM & CHEMICAL CORP.	CNY	122 966,31	148 213,13	0,02
146 500,00	PETROCHINA CO. LTD.	CNY	107 425,29	143 492,82	0,02
31 602,00	JA SOLAR TECHNOLOGY CO. LTD.	CNY	172 651,37	111 152,34	0,01
14 300,00	CHINA SHENHUA ENERGY CO. LTD.	CNY	56 642,21	50 911,25	0,01
Consumer Retail			7 197 797,04	7 564 174,77	0,94
117 200,00	BYD CO. LTD.	HKD	2 241 393,26	3 384 751,54	0,42
250 600,00	HAIER SMART HOME CO. LTD.	HKD	689 017,33	714 019,57	0,09
120 800,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	HKD	453 933,56	503 863,14	0,06
98 918,00	FUYAO GLASS INDUSTRY GROUP CO. LTD.	CNY	496 695,58	475 061,44	0,06
312 800,00	GREAT WALL MOTOR CO. LTD.	HKD	329 737,73	341 796,02	0,04
81 900,00	MANGO EXCELLENT MEDIA CO. LTD.	CNY	384 379,76	305 763,22	0,04
40 493,00	ECOVACS ROBOTICS CO. LTD.	CNY	475 383,00	271 389,12	0,03
8 200,00	BYD CO. LTD.	CNY	282 944,44	258 464,65	0,03
210 000,00	WEICHAI POWER CO. LTD.	HKD	235 163,61	251 179,61	0,03
15 700,00	PROYA COSMETICS CO. LTD.	CNY	279 588,78	221 736,93	0,03
12 400,00	CHINA TOURISM GROUP DUTY FREE CORP. LTD.	CNY	336 307,27	170 694,75	0,02
178 000,00	JIANGSU EXPRESSWAY CO. LTD.	HKD	171 950,71	148 071,19	0,02
210 000,00	ZHEJIANG EXPRESSWAY CO. LTD.	HKD	159 750,25	144 588,65	0,02
270 380,00	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	HKD	206 656,63	131 202,44	0,02
347 420,00	DONGFENG MOTOR GROUP CO. LTD.	HKD	304 093,83	117 561,36	0,01
23 800,00	HAIER SMART HOME CO. LTD.	CNY	81 037,25	70 716,45	0,01
97 200,00	CHINA EASTERN AIRLINES CORP. LTD.	CNY	69 764,05	53 314,69	0,01
Industries			4 834 703,00	3 653 707,16	0,45
56 700,00	SHENZHEN INOVANCE TECHNOLOGY CO. LTD.	CNY	513 907,02	489 291,22	0,06
16 202,00	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	CNY	507 328,86	484 375,80	0,06
140 463,00	HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO. LTD.	CNY	564 062,08	396 762,23	0,05
140 000,00	ANHUI CONCH CEMENT CO. LTD.	HKD	602 554,10	358 593,02	0,05
174 600,00	GOERTEK, INC.	CNY	613 333,12	338 060,06	0,04
82 000,00	SHENZHEN MEGMEET ELECTRICAL CO. LTD.	CNY	318 499,34	329 765,24	0,04
56 500,00	SF HOLDING CO. LTD.	CNY	445 549,94	310 476,57	0,04
96 800,00	SANY HEAVY INDUSTRY CO. LTD.	CNY	215 817,32	189 503,67	0,02
56 900,00	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	HKD	291 329,69	182 846,61	0,02
333 000,00	CHINA RAILWAY GROUP LTD.	HKD	212 145,93	162 371,44	0,02
36 318,00	LUXSHARE PRECISION INDUSTRY CO. LTD.	CNY	160 030,11	151 470,03	0,02
248 000,00	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	HKD	239 652,79	116 263,10	0,01
27 180,00	NARI TECHNOLOGY CO. LTD.	CNY	80 831,19	81 824,26	0,01
35 200,00	CHINA JUSHI CO. LTD.	CNY	69 661,51	62 103,91	0,01
Basic Goods			4 410 401,87	3 414 721,81	0,43
785 700,00	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	CNY	3 485 353,58	2 581 790,24	0,32
2 200,00	KWEICHOW MOUTAI CO. LTD.	CNY	557 857,39	513 547,28	0,06
10 400,00	WULIANGYE YIBIN CO. LTD.	CNY	204 731,55	204 926,52	0,03
54 360,00	WENS FOODSTUFFS GROUP CO. LTD.	CNY	162 459,35	114 457,77	0,02
Health			3 207 664,28	2 577 448,23	0,32
312 554,00	AIER EYE HOSPITAL GROUP CO. LTD.	CNY	901 207,49	711 820,84	0,09
18 800,00	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD.	CNY	762 142,07	641 523,35	0,08
163 600,00	SINOPHARM GROUP CO. LTD.	HKD	551 376,49	437 302,54	0,06
294 800,00	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	HKD	304 773,23	270 171,41	0,03
120 000,00	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	HKD	408 019,16	260 273,68	0,03
25 400,00	WUXI APPTPEC CO. LTD.	HKD	280 145,84	256 356,41	0,03
Computing and IT			2 029 164,43	1 835 873,96	0,23
154 701,00	HUNDSUN TECHNOLOGIES, INC.	CNY	943 017,71	703 860,31	0,09
10 000,00	G-BITS NETWORK TECHNOLOGY XIAMEN CO. LTD.	CNY	527 688,01	527 904,46	0,07

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
49 067,00	IFLYTEK CO. LTD.	CNY	291 192,68	340 015,41	0,04
58 500,00	SINOSOFT CO. LTD.	CNY	267 266,03	264 093,78	0,03
Raw materials			2 140 585,20	1 729 643,92	0,22
972 013,00	BAOSHAN IRON & STEEL CO. LTD.	CNY	763 093,70	744 450,03	0,09
100 800,00	GANFENG LITHIUM GROUP CO. LTD.	HKD	730 938,13	444 128,97	0,06
33 750,00	SUNRESIN NEW MATERIALS CO. LTD.	CNY	271 475,17	259 595,15	0,03
23 544,00	GANFENG LITHIUM GROUP CO. LTD.	CNY	210 226,05	141 072,08	0,02
128 900,00	CMOC GROUP LTD.	CNY	92 462,45	93 346,58	0,01
8 400,00	BEIJING EASPRING MATERIAL TECHNOLOGY CO. LTD.	CNY	72 389,70	47 051,11	0,01
Telecommunication			1 616 476,53	1 477 765,79	0,18
736 780,00	EAST MONEY INFORMATION CO. LTD.	CNY	1 616 476,53	1 477 765,79	0,18
Multi-Utilities			1 664 608,05	1 459 217,82	0,18
276 666,00	ENN NATURAL GAS CO. LTD.	CNY	687 669,84	610 507,33	0,07
733 000,00	CHINA LONGYUAN POWER GROUP CORP. LTD.	HKD	663 051,90	534 826,45	0,07
1 363 000,00	CGN POWER CO. LTD.	HKD	313 886,31	313 884,04	0,04
BRAZIL			42 809 420,88	44 691 504,60	5,55
Finance			11 899 279,60	12 089 944,51	1,50
980 190,00	ITAU UNIBANCO HOLDING SA	BRL	4 457 237,51	5 003 545,24	0,62
660 951,00	BANCO BRADESCO SA	BRL	2 449 329,61	1 838 875,02	0,23
734 278,00	B3 SA - BRASIL BOLSA BALCAO	BRL	1 471 710,42	1 766 854,54	0,22
113 225,00	BANCO DO BRASIL SA	BRL	989 588,42	992 441,67	0,12
138 669,00	BANCO BTG PACTUAL SA	BRL	525 249,07	837 921,68	0,11
332 150,00	BANCO BRADESCO SA	BRL	1 042 477,49	818 396,94	0,10
183 351,00	ODONTOPREV SA	BRL	353 926,31	352 813,81	0,04
183 668,00	ITAUSA SA -PREF-	BRL	401 889,34	315 825,52	0,04
32 362,00	BANCO SANTANDER BRASIL SA	BRL	207 871,43	163 270,09	0,02
Energy			7 104 491,20	7 877 891,79	0,98
509 621,00	PETROLEO BRASILEIRO SA -PREF-	BRL	2 486 476,98	3 029 172,35	0,38
348 802,00	PETROLEO BRASILEIRO SA	BRL	1 973 122,07	2 242 038,45	0,28
72 442,00	PETROLEO BRASILEIRO SA	USD	781 661,84	863 684,26	0,11
55 964,00	PETROLEO BRASILEIRO SA	USD	692 400,94	724 461,60	0,09
119 242,00	VIBRA ENERGIA SA	BRL	356 583,84	409 640,33	0,05
95 140,00	ULTRAPAR PARTICIPACOES SA	BRL	574 795,61	321 529,44	0,04
33 265,00	PRIO SA	BRL	239 449,92	287 365,36	0,03
Raw materials			5 888 515,72	6 363 538,44	0,79
431 935,00	VALE SA	BRL	4 977 966,32	5 231 276,76	0,65
123 950,00	GERDAU SA -PREF-	BRL	567 612,08	596 278,07	0,07
57 430,00	SUZANO SA	BRL	342 937,32	535 983,61	0,07
Consumer Retail			5 953 802,59	5 842 626,97	0,72
1 271 010,00	CCR SA	BRL	2 880 076,21	2 947 194,28	0,36
278 107,00	YDUQS PARTICIPACOES SA	BRL	818 864,25	1 054 252,66	0,13
40 519,00	LOCALIZA RENT A CAR SA	BRL	396 832,96	476 936,99	0,06
126 466,00	LOJAS RENNER SA	BRL	570 798,09	377 267,21	0,05
118 840,00	NATURA & CO. HOLDING SA	BRL	290 928,44	335 719,19	0,04
56 890,00	RAIA DROGASIL SA	BRL	241 701,29	290 933,96	0,04
124 978,00	ATACADAO SA	BRL	399 023,06	238 628,71	0,03
236 929,00	MAGAZINE LUIZA SA	BRL	355 578,29	121 693,97	0,01
Health			4 575 090,04	4 723 318,12	0,59
1 353 600,00	FLEURY SA	BRL	3 436 510,81	3 718 077,68	0,46
91 466,00	HYPERA SA	BRL	607 238,95	663 673,81	0,08
430 848,00	HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	BRL	531 340,28	341 566,63	0,05

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 712 362,91	2 716 698,10	0,34
1 054 784,00	AMBEV SA	BRL	2 712 362,91	2 716 698,10	0,34
Telecommunication			1 975 140,49	2 024 153,22	0,25
227 586,00	TELEFONICA BRASIL SA	BRL	1 729 686,42	1 751 309,13	0,22
101 744,00	TIM SA	BRL	245 454,07	272 844,09	0,03
Industries			1 610 427,16	1 710 511,64	0,21
130 035,00	WEG SA	BRL	983 794,27	868 269,31	0,11
147 172,00	RUMO SA	BRL	404 257,62	612 131,14	0,07
54 328,00	KLABIN SA	BRL	222 375,27	230 111,19	0,03
Multi-Utilities			935 137,03	1 196 814,81	0,15
282 985,00	CIA ENERGETICA DE MINAS GERAIS	BRL	467 861,17	649 334,16	0,08
34 986,00	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	BRL	304 643,50	377 107,01	0,05
20 559,00	ENGIE BRASIL ENERGIA SA	BRL	159 305,24	161 150,67	0,02
2 517,00	CIA ENERGETICA DE MINAS GERAIS	BRL	3 327,12	9 222,97	0,00
Computing and IT			155 174,14	146 007,00	0,02
28 283,00	TOTVS SA	BRL	155 174,14	146 007,00	0,02
SOUTH AFRICA			35 108 583,04	33 044 138,95	4,10
Finance			9 525 424,33	8 927 551,79	1,11
660 042,00	FIRSTRAND LTD.	ZAR	2 130 868,85	2 357 396,41	0,29
195 605,00	ABSA GROUP LTD.	ZAR	1 955 166,30	1 735 033,18	0,22
173 090,00	STANDARD BANK GROUP LTD.	ZAR	1 778 030,11	1 627 296,03	0,20
11 191,00	CAPITEC BANK HOLDINGS LTD.	ZAR	782 340,33	862 940,68	0,11
216 011,00	SANLAM LTD.	ZAR	776 940,35	716 319,40	0,09
55 110,00	NEDBANK GROUP LTD.	ZAR	704 766,73	578 717,96	0,07
55 153,00	REMGRO LTD.	ZAR	570 317,89	424 158,94	0,05
680 011,00	GROWTHPOINT PROPERTIES LTD.	ZAR	467 685,91	390 778,65	0,05
380 431,00	OLD MUTUAL LTD.	ZAR	359 307,86	234 910,54	0,03
Health			5 835 818,25	5 732 553,64	0,71
5 376 112,00	LIFE HEALTHCARE GROUP HOLDINGS LTD.	ZAR	5 657 302,79	5 616 494,52	0,70
13 851,00	ASPEN PHARMACARE HOLDINGS LTD.	ZAR	178 515,46	116 059,12	0,01
Telecommunication			4 515 031,71	5 321 059,55	0,66
25 100,00	NASPERS LTD.	ZAR	2 534 596,68	3 929 057,82	0,49
237 759,00	MTN GROUP LTD.	ZAR	1 980 435,03	1 392 001,73	0,17
Raw materials			6 691 273,06	4 639 785,53	0,57
138 613,00	GOLD FIELDS LTD.	ZAR	1 631 815,37	1 638 109,10	0,20
54 539,00	ANGLOGOLD ASHANTI LTD.	ZAR	866 460,55	856 521,78	0,11
67 933,00	SASOL LTD.	ZAR	1 597 213,69	807 417,45	0,10
315 838,00	SIBANYE STILLWATER LTD.	ZAR	734 422,20	441 688,54	0,05
88 389,00	IMPALA PLATINUM HOLDINGS LTD.	ZAR	1 116 864,97	419 169,44	0,05
9 702,00	ANGLO AMERICAN PLATINUM LTD.	ZAR	454 427,36	312 090,30	0,04
8 153,00	KUMBA IRON ORE LTD.	ZAR	290 068,92	164 788,92	0,02
Consumer Retail			4 049 581,75	4 331 765,23	0,54
708 041,00	REUNERT LTD.	ZAR	1 606 678,24	2 070 263,37	0,26
290 414,00	MR PRICE GROUP LTD.	ZAR	2 216 678,80	1 869 290,17	0,23
28 287,00	BIDVEST GROUP LTD.	ZAR	226 224,71	392 211,69	0,05
Industries			2 611 927,18	2 079 372,52	0,26
16 435 918,00	PPC LTD.	ZAR	2 611 927,18	2 079 372,52	0,26
Basic Goods			1 879 526,76	2 012 050,69	0,25
60 068,00	SHOPRITE HOLDINGS LTD.	ZAR	652 519,35	771 138,41	0,10
184 782,00	WOOLWORTHS HOLDINGS LTD.	ZAR	708 508,32	666 977,95	0,08
27 764,00	BID CORP. LTD.	ZAR	518 499,09	573 934,33	0,07

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SAUDI ARABIA			26 456 256,41	27 263 110,66	3,38
Finance			13 910 629,33	14 528 951,59	1,80
261 852,00	AL RAJHI BANK	SAR	4 092 955,24	4 644 263,48	0,58
484 092,00	SAUDI NATIONAL BANK	SAR	4 303 722,15	4 251 358,31	0,53
196 822,00	SAUDI AWWAL BANK	SAR	1 604 858,40	1 733 351,17	0,21
151 273,00	RIYAD BANK	SAR	1 201 216,89	1 131 546,68	0,14
148 278,00	ARAB NATIONAL BANK	SAR	926 544,39	939 766,98	0,12
97 782,00	ALINMA BANK	SAR	854 551,36	886 357,74	0,11
79 589,00	BANQUE SAUDI FRANSI	SAR	746 503,61	749 794,37	0,09
30 375,00	SAUDI INDUSTRIAL INVESTMENT GROUP	SAR	180 277,29	192 512,86	0,02
Raw materials			5 754 286,85	5 426 189,87	0,67
111 843,00	SAUDI BASIC INDUSTRIES CORP.	SAR	2 549 647,56	2 428 761,28	0,30
140 512,00	YANBU NATIONAL PETROCHEMICAL CO.	SAR	1 538 571,93	1 460 082,99	0,18
27 905,00	SABIC AGRI-NUTRIENTS CO.	SAR	1 000 755,67	943 244,36	0,12
54 326,00	SAHARA INTERNATIONAL PETROCHEMICAL CO.	SAR	554 772,41	486 439,71	0,06
10 300,00	ADVANCED PETROCHEMICAL CO.	SAR	110 539,28	107 661,53	0,01
Energy			2 535 649,03	2 967 329,96	0,37
346 112,00	SAUDI ARABIAN OIL CO.	SAR	2 535 649,03	2 967 329,96	0,37
Telecommunication			2 109 202,08	2 160 146,20	0,27
220 941,00	SAUDI TELECOM CO.	SAR	2 109 202,08	2 160 146,20	0,27
Consumer Retail			981 543,91	993 180,94	0,12
154 173,00	JARIR MARKETING CO.	SAR	610 966,64	559 008,53	0,07
8 264,00	LEEJAM SPORTS CO. JSC	SAR	177 492,73	311 008,91	0,04
15 619,00	SAUDI CO. FOR HARDWARE CJSC	SAR	193 084,54	123 163,50	0,01
Health			480 795,03	441 794,63	0,06
7 401,00	DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO.	SAR	480 795,03	441 794,63	0,06
Basic Goods			334 982,08	416 113,87	0,05
44 694,00	SAVOLA GROUP	SAR	334 982,08	416 113,87	0,05
Multi-Utilities			349 168,10	329 403,60	0,04
64 779,00	SAUDI ELECTRICITY CO.	SAR	349 168,10	329 403,60	0,04
INDONESIA			17 244 737,18	23 520 679,66	2,92
Finance			7 927 693,00	10 772 743,65	1,34
5 737 220,00	BANK CENTRAL ASIA TBK PT	IDR	1 822 869,61	3 184 475,92	0,39
8 673 780,00	BANK RAKYAT INDONESIA PERSERO TBK PT	IDR	2 043 821,83	2 912 270,96	0,36
4 598 380,00	BANK MANDIRI PERSERO TBK PT	IDR	1 022 876,77	1 676 070,58	0,21
21 844 723,00	CIPUTRA DEVELOPMENT TBK PT	IDR	1 427 587,73	1 506 543,88	0,19
54 856 500,00	PAKUWON JATI TBK PT	IDR	1 610 537,06	1 493 382,31	0,19
Consumer Retail			4 950 346,94	8 345 591,25	1,04
55 413 941,00	MITRA ADIPERKASA TBK PT	IDR	3 220 734,61	6 486 798,39	0,81
2 634 170,00	ASTRA INTERNATIONAL TBK PT	IDR	855 716,44	1 027 859,86	0,13
10 688 887,00	UNI-CHARM INDONESIA TBK PT	IDR	873 895,89	830 933,00	0,10
Telecommunication			2 800 693,19	2 816 389,46	0,35
252 012 900,00	GOTO GOJEK TOKOPEDIA TBK PT	IDR	1 542 097,18	1 463 606,73	0,18
5 994 995,00	TELKOM INDONESIA PERSERO TBK PT	IDR	1 258 596,01	1 352 782,73	0,17
Raw materials			468 898,28	488 117,87	0,06
157 500,00	UNITED TRACTORS TBK PT	IDR	227 181,70	247 733,25	0,03
1 175 600,00	MERDEKA COPPER GOLD TBK PT	IDR	241 716,58	240 384,62	0,03
Industries			433 897,88	387 886,14	0,05
400 500,00	INDOCEMENT TUNGGAL PRAKARSA TBK PT	IDR	279 173,15	259 248,76	0,03
312 700,00	SEMEN INDONESIA PERSERO TBK PT	IDR	154 724,73	128 637,38	0,02

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			205 329,36	315 941,38	0,04
3 784 400,00	PERTAMINA GEOTHERMAL ENERGY PT	IDR	205 329,36	315 941,38	0,04
Basic Goods			322 521,59	209 611,19	0,02
944 100,00	UNILEVER INDONESIA TBK PT	IDR	322 521,59	209 611,19	0,02
Energy			135 356,94	184 398,72	0,02
1 141 606,00	ADARO ENERGY INDONESIA TBK PT	IDR	135 356,94	184 398,72	0,02
MEXICO			15 843 164,16	20 623 192,32	2,56
Basic Goods			4 795 711,53	7 198 710,49	0,89
471 686,00	FOMENTO ECONOMICO MEXICANO SAB DE CV	MXN	3 113 493,59	4 926 947,13	0,61
195 885,00	GRUPO BIMBO SAB DE CV	MXN	628 981,50	899 416,04	0,11
310 347,00	KIMBERLY-CLARK DE MEXICO SAB DE CV	MXN	457 110,60	651 669,17	0,08
26 438,00	GRUMA SAB DE CV	MXN	329 973,50	411 917,55	0,05
39 043,00	COCA-COLA FEMSA SAB DE CV	MXN	266 152,34	308 760,60	0,04
Finance			2 775 525,21	3 693 777,41	0,46
328 591,00	GRUPO FINANCIERO BANORTE SAB DE CV	MXN	1 805 854,76	2 597 670,30	0,32
455 231,00	FIBRA UNO ADMINISTRACION SA DE CV	MXN	550 198,50	618 991,16	0,08
236 658,00	GRUPO FINANCIERO INBURSA SAB DE CV	MXN	419 471,95	477 115,95	0,06
Industries			2 319 182,88	3 054 919,04	0,38
2 009 452,00	CEMEX SAB DE CV	MXN	1 095 825,20	1 479 452,23	0,18
74 486,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	MXN	956 479,99	1 277 263,85	0,16
9 361,00	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	MXN	224 649,94	238 058,55	0,03
358,00	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV -ADR-	USD	42 227,75	60 144,41	0,01
Telecommunication			3 192 451,45	2 764 796,80	0,34
2 888 496,00	AMERICA MOVIL SAB DE CV	MXN	2 412 874,54	2 537 744,13	0,31
274 149,00	GRUPO TELEVISIA SAB	MXN	779 576,91	227 052,67	0,03
Consumer Retail			1 529 860,76	2 163 133,59	0,27
588 311,00	WAL-MART DE MEXICO SAB DE CV	MXN	1 529 860,76	2 163 133,59	0,27
Raw materials			1 230 432,33	1 747 854,99	0,22
338 361,00	GRUPO MEXICO SAB DE CV	MXN	981 927,93	1 504 148,92	0,19
117 315,00	ORBIA ADVANCE CORP. SAB DE CV	MXN	248 504,40	243 706,07	0,03
THAILAND			15 353 061,49	14 241 583,66	1,77
Finance			5 951 100,98	5 709 397,53	0,71
1 017 400,00	KASIKORNBANK PCL -NVDR-	THB	3 909 667,57	3 493 392,67	0,43
573 600,00	CENTRAL PATTANA PCL	THB	826 635,99	1 037 592,93	0,13
188 000,00	BANGKOK BANK PCL -NVDR-	THB	837 402,06	838 441,39	0,11
109 500,00	SCB X PCL	THB	377 395,36	339 970,54	0,04
Consumer Retail			2 723 689,32	2 540 773,03	0,31
852 700,00	CP ALL PCL	THB	1 597 230,07	1 463 935,49	0,18
602 386,00	MINOR INTERNATIONAL PCL	THB	571 538,81	527 001,29	0,06
314 500,00	CENTRAL RETAIL CORP. PCL	THB	320 100,52	341 342,03	0,04
578 400,00	HOME PRODUCT CENTER PCL -NVDR-	THB	234 819,92	208 494,22	0,03
Raw materials			2 599 788,20	1 816 294,78	0,23
109 800,00	SIAM CEMENT PCL -NVDR-	THB	1 198 164,03	904 256,91	0,11
770 100,00	PTT GLOBAL CHEMICAL PCL	THB	1 191 583,30	754 776,83	0,10
206 100,00	INDORAMA VENTURES PCL	THB	210 040,87	157 261,04	0,02
Energy			1 642 298,23	1 606 192,41	0,20
1 756 700,00	PTT PCL -NVDR-	THB	1 642 298,23	1 606 192,41	0,20
Telecommunication			1 193 975,62	1 370 390,30	0,17
148 000,00	ADVANCED INFO SERVICE PCL -NVDR-	THB	739 002,25	841 125,16	0,10
276 500,00	INTOUCH HOLDINGS PCL -NVDR-	THB	454 973,37	529 265,14	0,07

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			985 545,66	961 347,55	0,12
1 304 900,00	BANGKOK DUSIT MEDICAL SERVICES PCL	THB	985 545,66	961 347,55	0,12
Basic Goods			256 663,48	237 188,06	0,03
267 100,00	BERLI JUCKER PCL -NVDR-	THB	256 663,48	237 188,06	0,03
HONG KONG			17 880 413,81	13 878 661,49	1,72
Finance			13 252 679,65	9 903 920,90	1,23
6 755 400,00	HANG LUNG PROPERTIES LTD.	HKD	10 823 697,21	8 318 205,71	1,03
459 500,00	CHINA OVERSEAS LAND & INVESTMENT LTD.	HKD	1 272 236,90	892 972,99	0,11
252 227,00	SHANGHAI INDUSTRIAL HOLDINGS LTD.	HKD	474 101,15	305 243,27	0,04
222 000,00	CITIC LTD.	HKD	276 550,55	203 192,53	0,03
189 800,00	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	HKD	405 312,73	184 201,67	0,02
2 442,00	BOCOM INTERNATIONAL HOLDINGS CO. LTD.	HKD	781,11	104,73	0,00
Health			1 523 235,23	1 237 200,45	0,15
1 724 560,00	CSPC PHARMACEUTICAL GROUP LTD.	HKD	1 448 977,61	1 195 494,62	0,15
116 000,00	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	HKD	74 257,62	41 705,83	0,00
Computing and IT			817 195,56	985 898,17	0,12
946 000,00	LENOVO GROUP LTD.	HKD	817 195,56	985 898,17	0,12
Basic Goods			754 764,56	725 810,13	0,09
134 000,00	CHINA RESOURCES BEER HOLDINGS CO. LTD.	HKD	754 764,56	725 810,13	0,09
Multi-Utilities			817 128,66	679 305,41	0,08
186 212,00	CHINA RESOURCES POWER HOLDINGS CO. LTD.	HKD	312 933,26	336 059,51	0,04
58 500,00	BEIJING ENTERPRISES HOLDINGS LTD.	HKD	267 060,19	202 078,68	0,02
196 000,00	GUANGDONG INVESTMENT LTD.	HKD	237 135,21	141 167,22	0,02
Consumer Retail			409 179,12	221 297,95	0,03
383 600,00	FOSUN INTERNATIONAL LTD.	HKD	409 179,12	221 297,95	0,03
Energy			306 231,03	125 228,48	0,02
372 666,00	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	HKD	306 231,03	125 228,48	0,02
MALAYSIA			12 048 684,96	9 696 202,76	1,20
Finance			5 636 311,03	4 934 203,28	0,61
1 149 000,00	MALAYAN BANKING BHD	MYR	2 258 653,75	2 078 503,32	0,26
1 071 800,00	CIMB GROUP HOLDINGS BHD	MYR	1 387 712,96	1 198 214,20	0,15
1 414 700,00	PUBLIC BANK BHD	MYR	1 275 178,62	1 188 275,21	0,14
633 500,00	AMMB HOLDINGS BHD	MYR	714 765,70	469 210,55	0,06
Industries			2 201 765,58	1 580 802,73	0,20
533 900,00	MALAYSIA AIRPORTS HOLDINGS BHD	MYR	809 419,41	781 339,40	0,10
472 600,00	GREATECH TECHNOLOGY BHD	MYR	431 441,58	422 297,54	0,05
147 000,00	MISC BHD	MYR	228 541,07	210 165,85	0,03
557 700,00	TOP GLOVE CORP. BHD	MYR	524 149,27	84 717,75	0,01
212 500,00	HARTALEGA HOLDINGS BHD	MYR	208 214,25	82 282,19	0,01
Basic Goods			848 654,93	708 110,42	0,09
407 662,00	SIME DARBY PLANTATION BHD	MYR	409 409,07	355 366,98	0,05
440 800,00	IOI CORP. BHD	MYR	439 245,86	352 743,44	0,04
Consumer Retail			1 048 281,61	650 713,82	0,08
263 500,00	GENTING BHD	MYR	429 938,65	228 651,67	0,03
479 862,00	SIME DARBY BHD	MYR	302 658,86	219 157,59	0,03
397 600,00	GENTING MALAYSIA BHD	MYR	315 684,10	202 904,56	0,02
Telecommunication			842 062,01	535 965,01	0,07
1 143 700,00	AXIATA GROUP BHD	MYR	842 062,01	535 965,01	0,07
Multi-Utilities			616 160,94	513 033,71	0,06
262 566,00	TENAGA NASIONAL BHD	MYR	616 160,94	513 033,71	0,06

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			475 545,51	409 002,92	0,05
242 800,00	PRESS METAL ALUMINIUM HOLDINGS BHD	MYR	247 956,40	233 831,35	0,03
123 900,00	PETRONAS CHEMICALS GROUP BHD	MYR	227 589,11	175 171,57	0,02
Health			379 903,35	364 370,87	0,04
308 400,00	IHH HEALTHCARE BHD	MYR	379 903,35	364 370,87	0,04
UNITED ARAB EMIRATES			7 722 806,87	8 682 627,94	1,08
Finance			6 472 699,98	7 609 216,30	0,95
635 001,00	FIRST ABU DHABI BANK PJSC	AED	2 423 519,64	2 179 033,78	0,27
1 569 186,00	ALDAR PROPERTIES PJSC	AED	1 315 749,26	2 070 444,65	0,26
679 658,00	ABU DHABI COMMERCIAL BANK PJSC	AED	1 247 331,73	1 471 311,69	0,19
602 595,00	EMAAR PROPERTIES PJSC	AED	818 587,99	1 067 170,18	0,13
200 243,00	EMIRATES NBD BANK PJSC	AED	667 511,36	821 256,00	0,10
Energy			678 729,50	641 967,93	0,08
2 769 733,00	DANA GAS PJSC	AED	678 729,50	641 967,93	0,08
Telecommunication			571 377,39	431 443,71	0,05
86 692,00	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	AED	571 377,39	431 443,71	0,05
CHILE			7 648 145,73	6 879 959,66	0,85
Basic Goods			3 612 687,20	3 708 608,32	0,46
287 072,00	CIA CERVECERIAS UNIDAS SA	CLP	1 977 091,13	1 945 481,89	0,24
617 191,00	EMBOTELLADORA ANDINA SA -PREF-	CLP	1 263 162,69	1 427 200,28	0,18
171 141,00	CENCOSUD SA	CLP	372 433,38	335 926,15	0,04
Raw materials			1 453 266,48	1 039 344,09	0,13
18 302,00	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	CLP	1 453 266,48	1 039 344,09	0,13
Finance			1 015 223,66	1 033 518,99	0,13
17 300 053,00	BANCO SANTANDER CHILE	CLP	750 222,44	759 162,02	0,10
2 742 876,00	BANCO DE CHILE	CLP	265 001,22	274 356,97	0,03
Multi-Utilities			824 827,55	647 113,18	0,08
3 475 219,00	ENEL AMERICAS SA	CLP	447 136,91	378 707,79	0,05
4 343 845,00	ENEL CHILE SA	CLP	377 690,64	268 405,39	0,03
Energy			478 466,41	341 564,02	0,04
51 571,00	EMPRESAS COPEC SA	CLP	478 466,41	341 564,02	0,04
Consumer Retail			263 674,43	109 811,06	0,01
48 616,00	FALABELLA SA	CLP	263 674,43	109 811,06	0,01
TURKEY			4 908 995,13	6 713 338,99	0,83
Basic Goods			1 544 100,45	3 063 053,29	0,38
137 496,00	MIGROS TICARET AS	TRY	682 950,00	1 648 558,75	0,21
85 696,00	COCA-COLA ICECEK AS	TRY	610 957,12	1 164 323,49	0,14
28 700,00	BIM BIRLESIK MAGAZALAR AS	TRY	250 193,33	250 171,05	0,03
Finance			2 767 589,16	3 039 304,76	0,38
390 429,00	KOC HOLDING AS	TRY	1 372 015,45	1 913 499,55	0,24
1 131 781,00	AKBANK TAS	TRY	1 395 573,71	1 125 805,21	0,14
Consumer Retail			311 932,37	409 604,72	0,05
30 044,00	TOFAS TURK OTOMOBIL FABRIKASI AS	TRY	165 051,99	280 266,19	0,03
73 017,00	TURKIYE SISE VE CAM FABRIKALARI AS	TRY	146 880,38	129 338,53	0,02
Raw materials			285 373,15	201 376,22	0,02
135 434,00	EREGLI DEMIR VE CELIK FABRIKALARI TAS	TRY	285 373,15	201 376,22	0,02
QATAR			6 279 582,13	6 357 712,71	0,79
Finance			4 525 770,94	4 469 230,59	0,56
751 880,00	QATAR NATIONAL BANK QPSC	QAR	3 057 955,21	2 968 944,26	0,37
578 647,00	COMMERCIAL BANK PSQC	QAR	725 190,24	831 937,99	0,11
136 668,00	QATAR ISLAMIC BANK SAQ	QAR	742 625,49	668 348,34	0,08

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			646 949,72	843 246,09	0,10
308 462,00	OOREDOO QPSC	QAR	646 949,72	843 246,09	0,10
Raw materials			691 843,53	631 203,70	0,08
201 754,00	INDUSTRIES QATAR QSC	QAR	691 843,53	631 203,70	0,08
Industries			415 017,94	414 032,33	0,05
441 248,00	QATAR GAS TRANSPORT CO. LTD.	QAR	415 017,94	414 032,33	0,05
PHILIPPINES			6 496 058,25	6 082 023,64	0,75
Finance			4 762 136,33	4 818 899,88	0,59
5 504 100,00	AYALA LAND, INC.	PHP	2 452 975,48	2 431 736,88	0,30
939 630,00	BANK OF THE PHILIPPINE ISLANDS	PHP	1 482 879,55	1 681 938,03	0,21
672 500,00	SM PRIME HOLDINGS, INC.	PHP	391 029,44	319 547,61	0,04
253 951,00	METROPOLITAN BANK & TRUST CO.	PHP	278 629,17	228 112,69	0,02
69 510,00	BDO UNIBANK, INC.	PHP	156 622,69	157 564,67	0,02
Basic Goods			1 319 608,61	956 637,95	0,12
355 450,00	UNIVERSAL ROBINA CORP.	PHP	948 082,18	646 088,67	0,08
22 910,00	SM INVESTMENTS CORP.	PHP	371 526,43	310 549,28	0,04
Consumer Retail			164 940,38	155 653,87	0,02
40 360,00	JOLLIBEE FOODS CORP.	PHP	164 940,38	155 653,87	0,02
Telecommunication			249 372,93	150 831,94	0,02
8 060,00	PLDT, INC.	PHP	249 372,93	150 831,94	0,02
BERMUDA			5 975 550,79	5 005 601,87	0,62
Industries			1 915 863,75	1 760 028,98	0,22
6 168 394,00	PACIFIC BASIN SHIPPING LTD.	HKD	1 630 669,98	1 543 721,72	0,19
17 500,00	ORIENT OVERSEAS INTERNATIONAL LTD.	HKD	285 193,77	216 307,26	0,03
Energy			1 270 103,32	1 178 186,11	0,14
1 746 967,00	KUNLUN ENERGY CO. LTD.	HKD	1 270 103,32	1 178 186,11	0,14
Finance			1 089 714,74	1 108 141,17	0,14
8 504,00	CREDICORP LTD.	USD	1 089 714,74	1 108 141,17	0,14
Multi-Utilities			787 894,40	538 001,15	0,07
105 400,00	CHINA RESOURCES GAS GROUP LTD.	HKD	340 214,08	273 065,30	0,03
162 400,00	CHINA GAS HOLDINGS LTD.	HKD	220 581,92	152 648,77	0,02
528 000,00	BEIJING ENTERPRISES WATER GROUP LTD.	HKD	227 098,40	112 287,08	0,02
Consumer Retail			911 974,58	421 244,46	0,05
580 000,00	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	HKD	742 565,77	315 519,56	0,04
186 300,00	COSCO SHIPPING PORTS LTD.	HKD	169 408,81	105 724,90	0,01
POLAND			4 394 746,30	4 690 751,93	0,58
Finance			2 953 475,49	3 390 176,45	0,42
104 190,00	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	848 283,32	962 704,01	0,12
108 853,00	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	PLN	847 711,37	908 933,99	0,11
34 332,00	BANK POLSKA KASA OPIEKI SA	PLN	777 587,58	828 174,56	0,10
8 310,00	SANTANDER BANK POLSKA SA	PLN	479 893,22	690 363,89	0,09
Basic Goods			563 958,15	621 522,56	0,08
4 920,00	DINO POLSKA SA	PLN	389 263,88	416 764,81	0,05
57 422,00	EUROCASH SA	PLN	174 694,27	204 757,75	0,03
Energy			273 525,30	265 746,10	0,03
18 853,00	POLSKI KONCERN NAFTOWY ORLEN SA	PLN	273 525,30	265 746,10	0,03
Raw materials			356 279,64	256 157,57	0,03
10 042,00	KGHM POLSKA MIEDZ SA	PLN	356 279,64	256 157,57	0,03
Computing and IT			247 507,72	157 149,25	0,02
4 764,00	CD PROJEKT SA	PLN	247 507,72	157 149,25	0,02

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			4 395 324,66	4 105 214,07	0,51
Finance			4 395 324,66	4 105 214,07	0,51
363 924,00	PRUDENTIAL PLC	GBP	4 395 324,66	4 105 214,07	0,51
KUWAIT			2 958 230,10	3 164 772,37	0,39
Finance			2 371 116,42	2 568 109,06	0,32
671 821,00	NATIONAL BANK OF KUWAIT SAKP	KWD	1 752 353,47	1 847 432,65	0,23
323 636,00	KUWAIT FINANCE HOUSE KSCP	KWD	618 762,95	720 676,41	0,09
Consumer Retail			423 762,43	444 237,57	0,05
258 476,00	AGILITY PUBLIC WAREHOUSING CO. KSC	KWD	423 762,43	444 237,57	0,05
Telecommunication			163 351,25	152 425,74	0,02
99 991,00	MOBILE TELECOMMUNICATIONS CO. KSCP	KWD	163 351,25	152 425,74	0,02
UNITED STATES			2 281 481,93	3 066 958,20	0,38
Consumer Retail			1 924 331,10	2 430 952,81	0,30
49 142,00	YUM CHINA HOLDINGS, INC.	USD	1 924 331,10	2 430 952,81	0,30
Raw materials			357 150,83	636 005,39	0,08
8 558,00	SOUTHERN COPPER CORP.	USD	357 150,83	636 005,39	0,08
GREECE			1 894 903,55	2 955 077,42	0,37
Finance			1 593 851,13	2 589 501,62	0,32
1 077 896,00	ALPHA SERVICES & HOLDINGS SA	EUR	1 203 295,99	1 677 745,12	0,21
145 323,00	NATIONAL BANK OF GREECE SA	EUR	390 555,14	911 756,50	0,11
Telecommunication			301 052,42	365 575,80	0,05
26 491,00	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	EUR	301 052,42	365 575,80	0,05
MAURITIUS			1 786 550,08	2 725 499,75	0,34
Telecommunication			1 786 550,08	2 725 499,75	0,34
74 587,00	MAKEMYTRIP LTD.	USD	1 786 550,08	2 725 499,75	0,34
HUNGARY			1 216 552,03	1 761 871,51	0,22
Finance			846 586,72	1 306 802,21	0,16
34 726,00	OTP BANK NYRT	HUF	846 586,72	1 306 802,21	0,16
Health			369 965,31	455 069,30	0,06
19 684,00	RICHTER GEDEON NYRT	HUF	369 965,31	455 069,30	0,06
LUXEMBOURG			588 627,06	771 980,41	0,10
Telecommunication			588 627,06	771 980,41	0,10
104 575,00	ALLEGRO.EU SA	PLN	588 627,06	771 980,41	0,10
COLOMBIA			1 024 395,11	736 117,14	0,09
Finance			1 024 395,11	736 117,14	0,09
72 774,00	BANCOLOMBIA SA	COP	595 325,89	445 316,22	0,05
11 821,00	BANCOLOMBIA SA	USD	429 069,22	290 800,92	0,04
EGYPT			654 675,01	618 228,10	0,08
Basic Goods			371 626,09	377 993,07	0,05
850 226,00	JUHAYNA FOOD INDUSTRIES	EGP	371 626,09	377 993,07	0,05
Finance			283 048,92	240 235,03	0,03
141 348,00	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	EGP	283 048,92	240 235,03	0,03
CYPRUS			10 377,03	25 384,45	0,00
Finance			10 377,03	25 384,45	0,00
47 183,00	GALAXY COSMOS MEZZ PLC	EUR	10 377,03	25 384,45	0,00
RIGHTS			0,00	16 351,68	0,00
KOREA			0,00	14 933,56	0,00
Energy			0,00	14 933,56	0,00
566,00	SK INNOVATION CO. LTD. 12/09/2023	KRW	0,00	14 933,56	0,00

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Interfund Equity Global Emerging Markets

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BRAZIL			0,00	1 418,12	0,00
Finance			0,00	1 418,12	0,00
2 751,00	ITAUSA SA 22/09/2023	BRL	0,00	1 418,12	0,00
WARRANTS			19 794 307,54	17 781 607,37	2,21
SWITZERLAND			19 794 307,54	17 781 607,37	2,21
Finance			19 794 307,54	17 781 607,37	2,21
146 890,00	UBS AG 22/12/2027	EUR	19 794 307,54	17 781 607,37	2,21
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			15 394 235,27	0,00	0,00
Shares			15 394 235,27	0,00	0,00
NETHERLANDS			487 281,13	0,00	0,00
Telecommunication			487 281,13	0,00	0,00
6 249,00	YANDEX NV	USD	487 281,13	0,00	0,00
RUSSIA			13 502 197,21	0,00	0,00
Finance			2 643 395,44	0,00	0,00
1 210 600,00	SBERBANK OF RUSSIA PJSC	RUB	2 643 395,44	0,00	0,00
Raw materials			2 450 276,59	0,00	0,00
667 220,00	ALROSA PJSC	RUB	793 134,66	0,00	0,00
308 810,00	NOVOLIPETSK STEEL PJSC	RUB	571 140,05	0,00	0,00
6 050,00	MMC NORILSK NICKEL PJSC	RUB	851 711,57	0,00	0,00
18 818,00	SEVERSTAL PAO	RUB	234 290,31	0,00	0,00
Energy			7 100 634,29	0,00	0,00
122 683,00	TATNEFT PJSC	RUB	1 142 857,98	0,00	0,00
52 669,00	NOVATEK PJSC	RUB	781 153,67	0,00	0,00
620 750,00	GAZPROM PJSC	RUB	1 458 721,42	0,00	0,00
77 858,00	LUKOIL PJSC	RUB	3 717 901,22	0,00	0,00
Telecommunication			206 702,75	0,00	0,00
60 710,00	MOBILE TELESYSTEMS PJSC	RUB	206 702,75	0,00	0,00
Basic Goods			1 101 188,14	0,00	0,00
20 860,00	MAGNIT PJSC	RUB	1 101 188,14	0,00	0,00
HONG KONG			549 878,64	0,00	0,00
Consumer Retail			549 878,64	0,00	0,00
2 240 000,00	BOSHIWA INTERNATIONAL HOLDING LTD.	HKD	549 878,64	0,00	0,00
CYPRUS			573 817,79	0,00	0,00
Telecommunication			212 705,47	0,00	0,00
4 917,00	OZON HOLDINGS PLC	RUB	212 705,47	0,00	0,00
Finance			361 112,32	0,00	0,00
8 457,00	TCS GROUP HOLDING PLC	RUB	361 112,32	0,00	0,00
KAZAKHSTAN			281 060,50	0,00	0,00
Raw materials			281 060,50	0,00	0,00
19 201,00	POLYMETAL INTERNATIONAL PLC	RUB	281 060,50	0,00	0,00
Total Portfolio			779 056 773,98	795 463 796,60	98,75

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(349 250,07)	26 552 148,41
Unrealised profit on future contracts and commitment						24 648,80	969 540,00
100,00	22,00	Purchase	MSCI EMERGING MARKETS NTR INDEX	15/09/2023	EUR	24 648,80	969 540,00
Unrealised loss on future contracts and commitment						(373 898,87)	25 582 608,41
20,00	(35,00)	Sale	NASDAQ 100 EMINI	15/09/2023	USD	(356 643,87)	10 021 608,41
100,00	350,00	Purchase	MSCI EMERGING MARKETS NTR INDEX	15/12/2023	EUR	(17 255,00)	15 561 000,00

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

OPTION CONTRACTS AS AT 31 AUGUST 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Listed on an Official Stock Exchange				454 813,53	246 169,50	-
Purchased option contracts				454 813,53	246 169,50	-
62,00	Put	NASDAQ 100 STOCK INDEX 12 900,00 15/12/2023	USD	265 618,02	95 969,07	-
22,00	Put	NASDAQ 100 STOCK INDEX 15 000,00 15/12/2023	USD	189 195,51	150 200,43	-

The accompanying notes form an integral part of these financial statements.

Interfund Equity Global Emerging Markets

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					67 099,07
Unrealised profit on forward foreign exchange contracts					174 962,61
22/09/23	4 800 480,05	EUR	160 000 000,00	TWD	174 962,61
Unrealised loss on forward foreign exchange contracts					(107 863,54)
22/09/23	8 225 014,46	EUR	9 000 000,00	USD	(60 535,59)
22/09/23	4 003 385,41	EUR	4 400 000,00	USD	(47 327,95)

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	17 398 472,96	
Banks	(Note 3)	242 174,25	
Other banks and broker accounts	(Notes 2, 3)	5 411,21	
Unrealised profit on future contracts	(Notes 2, 10)	15 603,67	
Dividends receivable (net of withholding tax)		10 219,00	
Total Assets		17 671 881,09	
Liabilities			
Payable on redemptions		(9 875,09)	
Other liabilities		(70 251,91)	
Total liabilities		(80 127,00)	
Total net assets		17 591 754,09	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	183,79	95 718,579

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	16 808 171,72
Dividends (net of withholding tax)	(Note 2)	149 716,15
Interest on:		
- bank accounts	(Notes 2, 3)	2 931,98
Other income		598,95
Total income		153 247,08
Interest on bank accounts	(Notes 2, 3)	(20,94)
Management fee	(Note 6)	(306 771,69)
Central Administration fee	(Note 8)	(20 615,29)
Depository fee	(Note 8)	(7 351,64)
Subscription tax	(Note 4)	(7 944,04)
Director's fee		(35,59)
Other charges and taxes	(Note 5)	(14 691,01)
Total expenses		(357 430,20)
Net investment income / (loss)		(204 183,12)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	751 952,66
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 306 588,41
- future contracts	(Note 2)	(14 408,08)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(3 164,59)
Net result of operations for the year		1 836 785,28
Subscriptions for the year		37,34
Redemptions for the year		(1 053 240,25)
Net assets at the end of the year		17 591 754,09

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			13 363 770,86	17 398 472,96	98,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			13 363 770,86	17 398 472,96	98,90
Shares			13 363 770,86	17 398 062,70	98,90
UNITED STATES			10 265 208,85	14 159 875,01	80,49
Computing and IT			5 270 307,07	8 410 411,69	47,81
9 438,00	APPLE, INC.	USD	587 531,43	1 633 682,68	9,29
5 056,00	MICROSOFT CORP.	USD	612 473,85	1 526 839,24	8,68
2 325,00	NVIDIA CORP.	USD	392 952,51	1 057 266,35	6,01
353,00	BROADCOM, INC.	USD	169 498,10	300 161,47	1,71
527,00	ADOBE, INC.	USD	214 084,42	271 591,89	1,54
1 466,00	TEXAS INSTRUMENTS, INC.	USD	233 354,37	227 001,45	1,29
1 060,00	SALESFORCE, INC.	USD	193 686,61	216 287,52	1,23
432,00	INTUIT, INC.	USD	177 149,97	215 655,76	1,23
1 317,00	APPLIED MATERIALS, INC.	USD	133 669,50	185 364,14	1,05
1 668,00	ORACLE CORP.	USD	134 631,44	185 019,18	1,05
2 543,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	158 248,79	167 783,92	0,95
1 107,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	133 123,40	149 758,93	0,85
301,00	KLA CORP.	USD	103 045,51	139 183,59	0,79
213,00	LAM RESEARCH CORP.	USD	90 891,67	137 846,07	0,78
240,00	SERVICENOW, INC.	USD	116 934,32	130 206,14	0,74
1 329,00	ADVANCED MICRO DEVICES, INC.	USD	105 256,38	129 453,09	0,74
1 211,00	QUALCOMM, INC.	USD	136 871,30	127 789,07	0,73
3 687,00	INTEL CORP.	USD	138 581,27	119 372,75	0,68
3 998,00	HP, INC.	USD	107 271,46	109 439,91	0,62
532,00	AUTODESK, INC.	USD	106 145,14	108 787,13	0,62
480,00	WORKDAY, INC.	USD	92 854,82	108 131,04	0,61
564,00	ANALOG DEVICES, INC.	USD	86 726,42	94 461,64	0,54
1 182,00	NETAPP, INC.	USD	75 463,20	83 530,13	0,48
310,00	ZEBRA TECHNOLOGIES CORP.	USD	86 802,68	78 548,97	0,45
356,00	ATLASSIAN CORP.	USD	51 192,33	66 932,67	0,38
274,00	EPAM SYSTEMS, INC.	USD	80 191,19	65 382,85	0,37
668,00	AKAMAI TECHNOLOGIES, INC.	USD	59 404,86	64 679,72	0,37
76,00	FAIR ISAAC CORP.	USD	32 152,96	63 342,57	0,36
671,00	LATTICE SEMICONDUCTOR CORP.	USD	53 447,44	60 129,43	0,34
1 135,00	DELL TECHNOLOGIES, INC.	USD	40 005,19	58 812,75	0,33
689,00	ACTIVISION BLIZZARD, INC.	USD	45 998,24	58 396,95	0,33
869,00	MICRON TECHNOLOGY, INC.	USD	56 010,80	55 998,41	0,32
115,00	MONOLITHIC POWER SYSTEMS, INC.	USD	47 574,08	55 225,66	0,31
498,00	ELECTRONIC ARTS, INC.	USD	56 473,49	55 051,42	0,31
2 126,00	DROPBOX, INC.	USD	47 510,10	54 435,49	0,31
1 032,00	DOCUSIGN, INC.	USD	52 221,12	47 827,53	0,27
391,00	SPLUNK, INC.	USD	35 774,19	43 684,22	0,25
277,00	CROWDSTRIKE HOLDINGS, INC.	USD	47 573,27	41 608,07	0,24
246,00	SNOWFLAKE, INC.	USD	57 241,82	35 550,84	0,20
788,00	WESTERN DIGITAL CORP.	USD	29 207,97	32 671,50	0,19
405,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	33 822,37	26 504,96	0,15
358,00	TWILIO, INC.	USD	57 257,09	21 014,59	0,12
Telecommunication			3 130 379,95	3 880 999,01	22,06
6 511,00	ALPHABET, INC.	USD	517 203,51	816 882,19	4,64
5 868,00	ALPHABET, INC.	USD	450 386,43	742 589,95	4,22

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 055,00	META PLATFORMS, INC.	USD	394 381,66	560 237,80	3,18
3 737,00	CISCO SYSTEMS, INC.	USD	158 544,33	197 463,49	1,12
434,00	NETFLIX, INC.	USD	149 024,31	173 416,10	0,99
5 226,00	VERIZON COMMUNICATIONS, INC.	USD	204 122,29	168 430,02	0,96
1 169,00	T-MOBILE U.S., INC.	USD	144 643,44	146 751,08	0,83
3 302,00	COMCAST CORP.	USD	131 092,19	142 259,69	0,81
663,00	CDW CORP.	USD	113 800,19	128 983,72	0,73
1 587,00	WALT DISNEY CO.	USD	156 359,99	122 357,02	0,70
391,00	PALO ALTO NETWORKS, INC.	USD	71 933,28	87 649,44	0,50
257,00	MOTOROLA SOLUTIONS, INC.	USD	58 375,18	67 146,55	0,38
4 693,00	AT&T, INC.	USD	83 089,94	63 951,25	0,36
298,00	VERISIGN, INC.	USD	56 802,82	57 052,04	0,32
1 665,00	CORNING, INC.	USD	48 886,74	50 348,10	0,29
122,00	CHARTER COMMUNICATIONS, INC.	USD	38 848,48	49 247,39	0,28
269,00	ARISTA NETWORKS, INC.	USD	30 171,25	48 387,05	0,28
11 188,00	SIRIUS XM HOLDINGS, INC.	USD	48 974,59	45 356,07	0,26
2 295,00	GEN DIGITAL, INC.	USD	43 866,33	42 819,15	0,24
547,00	TRADE DESK, INC.	USD	31 049,41	40 333,92	0,23
647,00	MATCH GROUP, INC.	USD	29 782,09	27 940,20	0,16
322,00	ROKU, INC.	USD	36 927,29	24 090,30	0,14
746,00	FOX CORP.	USD	21 066,57	20 977,50	0,12
774,00	PINTEREST, INC.	USD	20 354,13	19 604,06	0,11
238,00	OMNICOM GROUP, INC.	USD	19 702,93	17 764,21	0,10
754,00	PARAMOUNT GLOBAL	USD	22 217,08	10 483,13	0,06
889,00	SNAP, INC.	USD	48 773,50	8 477,59	0,05
Health			1 158 228,24	1 200 582,61	6,82
1 267,00	ABBVIE, INC.	USD	146 870,17	171 556,06	0,97
326,00	THERMO FISHER SCIENTIFIC, INC.	USD	153 181,79	167 332,79	0,95
586,00	DANAHER CORP.	USD	151 741,46	143 078,31	0,81
380,00	VERTEX PHARMACEUTICALS, INC.	USD	100 510,56	121 959,95	0,69
466,00	IQVIA HOLDINGS, INC.	USD	88 738,64	95 587,24	0,54
295,00	AMGEN, INC.	USD	59 722,24	69 673,67	0,40
631,00	NEUROCRINE BIOSCIENCES, INC.	USD	69 220,04	63 306,41	0,36
226,00	WATERS CORP.	USD	68 202,06	58 470,37	0,33
941,00	INCYTE CORP.	USD	53 677,45	55 947,62	0,32
516,00	MODERNA, INC.	USD	63 648,16	53 756,06	0,31
677,00	GILEAD SCIENCES, INC.	USD	47 963,57	47 705,32	0,27
49,00	REGENERON PHARMACEUTICALS, INC.	USD	27 836,14	37 313,33	0,21
218,00	ILLUMINA, INC.	USD	53 016,29	33 185,58	0,19
104,00	BIOGEN, INC.	USD	23 025,25	25 618,88	0,15
1 179,00	AVANTOR, INC.	USD	24 495,88	23 518,09	0,13
107,00	SEAGEN, INC.	USD	16 537,68	20 315,56	0,12
159,00	EXACT SCIENCES CORP.	USD	9 840,86	12 257,37	0,07
Industries			506 848,97	481 645,54	2,74
1 684,00	AMPHENOL CORP.	USD	119 061,45	137 128,08	0,78
83,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	106 834,52	92 798,51	0,53
1 578,00	TRIMBLE, INC.	USD	88 702,22	79 659,69	0,45
498,00	KEYSIGHT TECHNOLOGIES, INC.	USD	80 706,10	61 163,14	0,35
452,00	ARROW ELECTRONICS, INC.	USD	49 820,27	55 567,67	0,32
496,00	AGILENT TECHNOLOGIES, INC.	USD	61 724,41	55 328,45	0,31
Consumer Retail			130 142,60	139 957,52	0,80
186,00	GARTNER, INC.	USD	59 666,74	59 925,83	0,34

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
664,00	LIVE NATION ENTERTAINMENT, INC.	USD	41 331,10	51 714,13	0,30
2 339,00	WARNER BROS DISCOVERY, INC.	USD	29 144,76	28 317,56	0,16
Energy			69 302,02	46 278,64	0,26
352,00	ENPHASE ENERGY, INC.	USD	60 071,83	41 036,14	0,23
35,00	SOLAREEDGE TECHNOLOGIES, INC.	USD	9 230,19	5 242,50	0,03
JAPAN			1 218 653,42	1 274 602,78	7,25
Computing and IT			516 259,23	579 843,23	3,30
1 000,00	TOKYO ELECTRON LTD.	JPY	112 825,13	136 541,44	0,77
500,00	FUJITSU LTD.	JPY	58 667,95	57 606,88	0,33
1 400,00	OTSUKA CORP.	JPY	45 124,51	57 546,76	0,33
2 100,00	ITOCHEU TECHNO-SOLUTIONS CORP.	JPY	48 114,69	57 480,31	0,33
3 400,00	SCSK CORP.	JPY	46 499,92	54 353,30	0,31
2 400,00	TIS, INC.	JPY	59 260,99	52 204,08	0,30
800,00	ORACLE CORP. JAPAN	JPY	53 021,95	51 490,20	0,29
6 700,00	RICOH CO. LTD.	JPY	46 360,12	50 373,82	0,29
400,00	ADVANTEST CORP.	JPY	29 697,97	46 351,31	0,26
700,00	CANON, INC.	JPY	16 686,00	15 895,13	0,09
Industries			426 052,75	413 620,25	2,35
1 600,00	MURATA MANUFACTURING CO. LTD.	JPY	87 031,63	82 880,49	0,47
200,00	KEYENCE CORP.	JPY	72 494,10	76 602,44	0,43
3 600,00	BROTHER INDUSTRIES LTD.	JPY	51 576,90	56 240,52	0,32
1 600,00	TDK CORP.	JPY	54 917,47	53 809,03	0,31
1 700,00	AZBIL CORP.	JPY	52 536,33	52 287,62	0,30
800,00	OMRON CORP.	JPY	45 847,93	35 633,04	0,20
600,00	KYOCERA CORP.	JPY	30 720,57	28 395,56	0,16
200,00	HIROSE ELECTRIC CO. LTD.	JPY	25 152,60	22 346,60	0,13
200,00	SHIMADZU CORP.	JPY	5 775,22	5 424,95	0,03
Telecommunication			265 813,73	257 342,17	1,46
8 000,00	SOFTBANK CORP.	JPY	82 432,92	84 551,27	0,48
2 000,00	KDDI CORP.	JPY	56 190,43	54 743,15	0,31
8 000,00	CYBERAGENT, INC.	JPY	54 827,00	46 984,18	0,27
800,00	SOFTBANK GROUP CORP.	JPY	34 998,52	33 137,01	0,19
20 000,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	21 314,57	21 302,36	0,12
6 000,00	Z HOLDINGS CORP.	JPY	16 050,29	16 624,20	0,09
Consumer Retail			10 527,71	23 797,13	0,14
600,00	NINTENDO CO. LTD.	JPY	10 527,71	23 797,13	0,14
IRELAND			415 158,36	469 787,65	2,67
Computing and IT			357 872,20	404 139,06	2,30
1 130,00	ACCENTURE PLC	USD	299 727,84	337 089,59	1,92
1 028,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	58 144,36	67 049,47	0,38
Health			57 286,16	65 648,59	0,37
632,00	HORIZON THERAPEUTICS PLC	USD	57 286,16	65 648,59	0,37
NETHERLANDS			286 272,53	332 187,30	1,89
Computing and IT			228 515,83	272 696,19	1,55
404,00	ASML HOLDING NV	EUR	204 361,86	245 591,60	1,40
143,00	NXP SEMICONDUCTORS NV	USD	24 153,97	27 104,59	0,15
Consumer Retail			57 756,70	59 491,11	0,34
2 599,00	UNIVERSAL MUSIC GROUP NV	EUR	57 756,70	59 491,11	0,34

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			190 677,55	218 941,04	1,24
Computing and IT			147 927,25	174 620,25	0,99
1 191,00	SAP SE	EUR	133 416,64	153 424,62	0,87
642,00	INFINEON TECHNOLOGIES AG	EUR	14 510,61	21 195,63	0,12
Telecommunication			42 750,30	44 320,79	0,25
2 245,00	DEUTSCHE TELEKOM AG	EUR	42 750,30	44 320,79	0,25
SWITZERLAND			172 874,07	194 838,03	1,11
Industries			94 853,27	102 828,39	0,58
843,00	TE CONNECTIVITY LTD.	USD	94 853,27	102 828,39	0,58
Computing and IT			48 024,88	60 899,89	0,35
953,00	LOGITECH INTERNATIONAL SA	CHF	48 024,88	60 899,89	0,35
Health			29 995,92	31 109,75	0,18
61,00	LONZA GROUP AG	CHF	29 995,92	31 109,75	0,18
FRANCE			168 447,07	167 413,89	0,95
Computing and IT			113 732,13	113 200,25	0,64
1 595,00	DASSAULT SYSTEMES SE	EUR	56 593,51	58 392,95	0,33
318,00	CAPGEMINI SE	EUR	57 138,62	54 807,30	0,31
Telecommunication			36 621,68	39 798,14	0,23
2 093,00	VIVENDI SE	EUR	17 456,62	17 602,13	0,10
1 155,00	ORANGE SA	EUR	12 272,17	11 963,49	0,07
142,00	PUBLICIS GROUPE SA	EUR	6 892,89	10 232,52	0,06
Health			18 093,26	14 415,50	0,08
55,00	SARTORIUS STEDIM BIOTECH	EUR	18 093,26	14 415,50	0,08
CANADA			152 788,95	153 470,27	0,87
Telecommunication			97 673,32	96 282,15	0,55
1 146,00	SHOPIFY, INC.	CAD	68 279,14	70 152,73	0,40
698,00	ROGERS COMMUNICATIONS, INC.	CAD	29 394,18	26 129,42	0,15
Computing and IT			55 115,63	57 188,12	0,32
596,00	CGI, INC.	CAD	55 115,63	57 188,12	0,32
AUSTRALIA			123 056,73	134 493,97	0,76
Health			123 056,73	134 493,97	0,76
824,00	CSL LTD.	AUD	123 056,73	134 493,97	0,76
SINGAPORE			153 178,91	122 534,66	0,70
Industries			153 178,91	122 534,66	0,70
13 700,00	VENTURE CORP. LTD.	SGD	153 178,91	122 534,66	0,70
UNITED KINGDOM			100 169,74	71 663,94	0,41
Telecommunication			100 169,74	71 663,94	0,41
64 520,00	VODAFONE GROUP PLC	GBP	79 942,41	55 147,12	0,31
12 238,00	BT GROUP PLC	GBP	20 227,33	16 516,82	0,10
FINLAND			40 411,66	32 523,03	0,18
Telecommunication			40 411,66	32 523,03	0,18
8 821,00	NOKIA OYJ	EUR	40 411,66	32 523,03	0,18
NEW ZEALAND			23 538,04	22 285,31	0,13
Telecommunication			23 538,04	22 285,31	0,13
8 004,00	SPARK NEW ZEALAND LTD.	NZD	23 538,04	22 285,31	0,13
SWEDEN			27 004,11	19 499,16	0,11
Telecommunication			18 252,26	10 721,42	0,06
2 262,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	18 252,26	10 721,42	0,06
Health			8 751,85	8 777,74	0,05
493,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	8 751,85	8 777,74	0,05

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			20 042,66	17 407,62	0,10
Telecommunication			20 042,66	17 407,62	0,10
1 947,00	WPP PLC	GBP	20 042,66	17 407,62	0,10
SPAIN			6 288,21	6 539,04	0,04
Telecommunication			6 288,21	6 539,04	0,04
1 710,00	TELEFONICA SA	EUR	6 288,21	6 539,04	0,04
RIGHTS			0,00	410,26	0,00
SWEDEN			0,00	410,26	0,00
Health			0,00	410,26	0,00
493,00	SWEDISH ORPHAN BIOVITRUM AB 14/09/2023	SEK	0,00	410,26	0,00
Total Portfolio			13 363 770,86	17 398 472,96	98,90

The accompanying notes form an integral part of these financial statements.

Interfund International Securities New Economy

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						15 603,67	372 231,17
Unrealised profit on future contracts and commitment						15 603,67	372 231,17
2,00	13,00	Purchase	NASDAQ 100 MICRO EMINI INDEX	15/09/2023	USD	15 603,67	372 231,17

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	424 237 849,94	
Banks	(Note 3)	4 611 456,36	
Other banks and broker accounts	(Notes 2, 3)	9 048 720,30	
Options purchased, at market value	(Notes 2, 10)	494 673,34	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	6 717 727,37	
Unrealised profit on swap contracts	(Notes 2, 9)	35 278 706,11	
Interest receivable on swap contracts	(Notes 2, 9)	9 537 319,80	
Interest receivable (net of withholding tax)		7 806 670,09	
Receivable on investments sold		1 156 970,86	
Receivable on subscriptions		647 890,11	
Total Assets		499 537 984,28	
Liabilities			
Bank overdrafts	(Note 3)	(1 278 086,44)	
Amounts due to brokers	(Notes 2, 3)	(9 590 000,59)	
Option contracts, at market value	(Notes 2, 10)	(316 240,60)	
Unrealised loss on future contracts	(Notes 2, 10)	(108 699,14)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(10 034 177,10)	
Unrealised loss on swap contracts	(Notes 2, 9)	(31 412 282,94)	
Interest payable on swap contracts	(Notes 2, 9)	(9 514 534,15)	
Payable on investments purchased		(978 037,13)	
Payable on redemptions		(661 978,71)	
Other liabilities		(1 049 261,47)	
Total liabilities		(64 943 298,27)	
Total net assets		434 594 686,01	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,06	21 803 117,301
Class H	EUR	8,09	21 235 712,025

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	393 658 772,50
Interest on:		
- bonds	(Note 2)	23 551 542,36
- bank accounts	(Notes 2, 3)	160 139,38
- others	(Note 2)	58 110 410,39
Other income		2 734,68
Total income		81 824 826,81
Interest on bank accounts	(Notes 2, 3)	(494 699,25)
Management fee	(Note 6)	(3 710 148,97)
Central Administration fee	(Note 8)	(587 471,84)
Depositary fee	(Note 8)	(201 889,43)
Subscription tax	(Note 4)	(235 389,61)
Director's fee		(1 595,47)
Domiciliation fee		(6 374,68)
Other charges and taxes	(Note 5)	(59 210 444,66)
Total expenses		(64 448 013,91)
Net investment income / (loss)		17 376 812,90
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 469 003,28
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	5 157 665,35
- option contracts	(Note 2)	94 429,66
- future contracts	(Note 2)	(562 632,88)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(10 194 902,88)
- non-deliverable bond forward contracts	(Note 2)	353 684,06
- swap contracts	(Note 2)	3 843 824,99
Net result of operations for the year		17 537 884,48
Subscriptions for the year		836 920 846,72
Redemptions for the year		(813 522 817,69)
Net assets at the end of the year		434 594 686,01

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			452 022 786,53	424 237 849,94	97,62
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			294 357 623,85	273 205 173,01	62,86
Ordinary Bonds			293 009 296,71	271 575 528,43	62,49
MEXICO			51 488 938,73	55 680 217,26	12,81
Government			51 488 938,73	55 680 217,26	12,81
351 400 000,00	MEXICO BONOS 5.50% 04/03/2027	MXN	14 958 268,74	16 849 068,70	3,88
149 900 000,00	MEXICO BONOS 7.00% 03/09/2026	MXN	7 573 231,92	7 582 353,07	1,74
120 700 000,00	MEXICO BONOS 8.50% 31/05/2029	MXN	5 546 943,70	6 348 972,36	1,46
110 000 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	5 065 067,36	5 618 670,12	1,29
93 500 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	4 104 213,97	4 366 417,95	1,01
71 300 000,00	MEXICO BONOS 7.50% 26/05/2033	MXN	3 183 264,72	3 458 970,06	0,80
64 900 000,00	MEXICO BONOS 8.00% 07/11/2047	MXN	2 771 945,62	3 098 529,10	0,71
51 600 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	2 631 304,18	2 619 778,93	0,60
46 967 940,00	MEXICO UDIBONOS 4.00% 30/11/2028	MXN	2 462 842,32	2 458 919,86	0,57
36 011 240,00	MEXICO UDIBONOS 2.75% 27/11/2031	MXN	1 698 396,91	1 689 804,50	0,39
16 800 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	827 765,28	838 869,54	0,19
13 000 000,00	MEXICO BONOS 10.00% 20/11/2036	MXN	665 694,01	749 863,07	0,17
SOUTH AFRICA			59 694 125,45	51 422 382,88	11,83
Government			56 218 723,63	48 573 075,15	11,18
210 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	11 170 766,86	10 683 187,28	2,46
221 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.00% 31/01/2030	ZAR	9 873 717,59	9 639 863,85	2,22
162 700 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	6 667 310,95	6 057 846,30	1,39
125 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	6 571 146,82	5 010 526,84	1,15
90 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	5 820 897,94	4 583 596,07	1,06
104 500 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	5 181 572,40	3 885 861,24	0,89
71 270 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.25% 31/03/2032	ZAR	3 625 384,44	2 940 589,21	0,68
47 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	2 183 484,55	1 854 465,18	0,43
34 189 823,27	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND CPI-LINKED 2.00% 31/01/2025	ZAR	1 986 263,45	1 613 107,20	0,37
48 600 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	1 926 076,05	1 395 270,76	0,32
19 000 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	966 234,98	749 677,41	0,17
5 100 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.25% 31/03/2036	ZAR	245 867,60	159 083,81	0,04
Multi-Utilities			2 413 197,79	1 951 618,43	0,45
42 000 000,00	ESKOM HOLDINGS SOC LTD. 7.85% 02/04/2026	ZAR	2 413 197,79	1 951 618,43	0,45
Industries			1 062 204,03	897 689,30	0,20
20 000 000,00	TRANSNET SOC LTD. 10.00% 30/03/2029	ZAR	1 062 204,03	897 689,30	0,20
INDONESIA			27 283 890,47	27 295 872,15	6,28
Government			27 283 890,47	27 295 872,15	6,28
66 227 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/09/2030	IDR	4 201 649,39	4 148 733,89	0,95
66 038 000 000,00	INDONESIA TREASURY BONDS 6.50% 15/02/2031	IDR	4 080 057,69	4 021 037,14	0,92
36 462 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	2 440 644,67	2 515 742,40	0,58
40 152 000 000,00	INDONESIA TREASURY BONDS 6.375% 15/04/2032	IDR	2 488 531,85	2 430 270,80	0,56
35 883 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/04/2040	IDR	2 359 938,84	2 344 460,36	0,54
35 934 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/06/2035	IDR	2 333 916,67	2 341 270,86	0,54
26 681 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/05/2038	IDR	1 721 641,50	1 740 815,10	0,40
25 941 000 000,00	INDONESIA TREASURY BONDS 7.00% 15/02/2033	IDR	1 620 203,02	1 639 175,87	0,38
19 858 000 000,00	INDONESIA TREASURY BONDS 9.50% 15/07/2031	IDR	1 439 009,59	1 425 389,79	0,33
19 669 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2038	IDR	1 196 931,32	1 263 085,27	0,29
18 163 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2042	IDR	1 180 302,30	1 150 991,21	0,26
12 429 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/08/2032	IDR	778 417,08	805 672,90	0,19

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 610 000 000,00	INDONESIA TREASURY BONDS 7.125% 15/06/2043	IDR	761 947,17	805 199,91	0,19
9 641 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	680 699,38	664 026,65	0,15
CHINA			25 527 332,98	25 325 436,33	5,83
Government			25 527 332,98	25 325 436,33	5,83
63 100 000,00	CHINA GOVERNMENT BONDS 3.02% 27/05/2031	CNY	8 455 452,85	8 247 725,43	1,90
38 180 000,00	CHINA GOVERNMENT BONDS 3.03% 11/03/2026	CNY	5 244 572,91	4 934 289,96	1,14
34 570 000,00	CHINA GOVERNMENT BONDS 2.62% 25/09/2029	CNY	4 367 800,35	4 393 592,93	1,01
29 550 000,00	CHINA GOVERNMENT BONDS 3.81% 14/09/2050	CNY	4 072 446,83	4 345 298,13	1,00
13 550 000,00	CHINA GOVERNMENT BONDS 2.60% 01/09/2032	CNY	1 695 419,12	1 708 269,20	0,39
13 290 000,00	CHINA GOVERNMENT BONDS 2.75% 17/02/2032	CNY	1 691 640,92	1 696 260,68	0,39
COLOMBIA			15 536 297,40	15 694 761,52	3,61
Government			15 536 297,40	15 694 761,52	3,61
32 330 800 000,00	COLOMBIA TES 13.25% 09/02/2033	COP	6 607 660,06	8 366 728,12	1,93
12 078 000 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 9.85% 28/06/2027	COP	4 399 516,49	2 659 439,82	0,61
10 953 700 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	2 128 323,64	2 180 088,38	0,50
6 682 900 000,00	COLOMBIA TES 6.25% 09/07/2036	COP	768 498,07	1 050 064,26	0,24
3 666 800 000,00	COLOMBIA TES 9.25% 28/05/2042	COP	741 372,01	717 162,77	0,16
2 655 200 000,00	COLOMBIA TES 7.25% 18/10/2034	COP	519 491,66	469 097,50	0,11
1 629 000 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	371 435,47	252 180,67	0,06
CZECH REPUBLIC			15 676 711,27	15 425 658,27	3,55
Government			15 676 711,27	15 425 658,27	3,55
149 700 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.20% 13/03/2031	CZK	4 983 157,20	4 990 135,98	1,15
111 300 000,00	CZECH REPUBLIC GOVERNMENT BONDS 5.00% 30/09/2030	CZK	4 879 452,59	4 801 096,78	1,10
57 900 000,00	CZECH REPUBLIC GOVERNMENT BONDS 1.75% 23/06/2032	CZK	1 980 117,00	1 967 805,38	0,45
29 900 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.20% 04/12/2036	CZK	1 500 148,14	1 217 474,90	0,28
22 900 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	741 930,67	773 454,21	0,18
19 400 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.50% 25/08/2028	CZK	693 931,78	736 067,67	0,17
13 300 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.75% 23/07/2029	CZK	477 967,82	505 250,04	0,12
6 900 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	215 507,01	230 593,16	0,05
4 700 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.90% 14/04/2034	CZK	204 499,06	203 780,15	0,05
CHILE			12 970 556,11	12 314 038,69	2,83
Government			12 970 556,11	12 314 038,69	2,83
6 405 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/04/2033	CLP	7 623 351,82	7 052 220,87	1,62
2 420 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/10/2028	CLP	2 628 242,09	2 535 594,90	0,58
1 240 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	1 087 157,70	1 142 788,96	0,26
1 035 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	1 067 840,51	1 050 630,40	0,24
280 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.30% 01/11/2037	CLP	302 513,99	292 368,15	0,07
200 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	245 873,98	225 138,74	0,05
15 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	15 576,02	15 296,67	0,01
POLAND			11 047 677,95	11 942 991,92	2,75
Government			11 047 677,95	11 942 991,92	2,75
56 400 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	10 069 563,77	10 928 971,70	2,52
4 500 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.75% 25/04/2032	PLN	742 338,87	748 622,13	0,17
900 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/04/2028	PLN	174 181,92	180 633,90	0,04
500 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	61 593,39	84 764,19	0,02
ROMANIA			12 281 183,10	11 883 468,66	2,74
Government			12 281 183,10	11 883 468,66	2,74
19 925 000,00	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	RON	3 020 453,56	3 183 422,99	0,73
12 800 000,00	ROMANIA GOVERNMENT BONDS 4.15% 26/01/2028	RON	2 445 933,67	2 377 419,62	0,55
10 000 000,00	ROMANIA GOVERNMENT BONDS 4.75% 11/10/2034	RON	2 025 651,14	1 713 913,07	0,39
8 200 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	1 548 192,35	1 554 497,02	0,36

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 800 000,00	ROMANIA GOVERNMENT BONDS 3.65% 28/07/2025	RON	1 424 695,26	1 315 296,13	0,30
6 200 000,00	ROMANIA GOVERNMENT BONDS 7.35% 28/04/2031	RON	1 323 420,95	1 304 956,64	0,30
1 200 000,00	ROMANIA GOVERNMENT BONDS 5.80% 26/07/2027	RON	276 108,08	238 623,39	0,06
1 000 000,00	ROMANIA GOVERNMENT BONDS 4.85% 22/04/2026	RON	216 728,09	195 339,80	0,05
HUNGARY			9 397 505,99	10 552 805,35	2,43
Government			9 397 505,99	10 552 805,35	2,43
2 540 900 000,00	HUNGARY GOVERNMENT BONDS 2.50% 24/10/2024	HUF	5 356 419,37	6 186 480,99	1,42
1 521 700 000,00	HUNGARY GOVERNMENT BONDS 6.75% 22/10/2028	HUF	3 610 926,15	3 908 905,03	0,90
187 800 000,00	HUNGARY GOVERNMENT BONDS 4.75% 24/11/2032	HUF	390 806,45	418 439,97	0,10
18 900 000,00	HUNGARY GOVERNMENT BONDS 3.25% 22/10/2031	HUF	39 354,02	38 979,36	0,01
LUXEMBOURG			13 831 341,32	9 458 377,97	2,18
Finance			13 831 341,32	9 458 377,97	2,18
55 039 050,00	SWISS INSURED BRAZIL POWER FINANCE SARL 9.85% 16/07/2032	BRL	13 831 341,32	9 458 377,97	2,18
PERU			9 802 370,24	9 453 343,24	2,18
Government			7 954 337,11	7 840 156,61	1,81
8 900 000,00	PERU GOVERNMENT BONDS 7.30% 12/08/2033	PEN	2 275 769,44	2 317 467,68	0,53
9 600 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.40% 12/08/2034	PEN	2 128 995,38	2 147 320,31	0,50
7 100 000,00	PERU GOVERNMENT BONDS 6.15% 12/08/2032	PEN	1 902 917,62	1 718 573,50	0,40
6 700 000,00	PERU GOVERNMENT BONDS 5.94% 12/02/2029	PEN	1 646 654,67	1 656 795,12	0,38
Finance			1 848 033,13	1 613 186,63	0,37
6 500 000,00	FONDO MIVIVIENDA SA 7.00% 14/02/2024	PEN	1 848 033,13	1 613 186,63	0,37
DOMINICAN REPUBLIC			4 560 215,15	4 876 422,65	1,12
Government			4 536 430,35	4 852 477,19	1,12
158 750 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 03/02/2033	DOP	2 934 377,82	3 148 572,11	0,72
56 150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 03/02/2033	DOP	1 022 304,56	1 113 652,43	0,26
20 700 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 13.625% 10/02/2034	DOP	416 073,69	426 121,87	0,10
10 000 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 9.75% 05/06/2026	DOP	163 674,28	164 130,78	0,04
Finance			23 784,80	23 945,46	0,00
1 400 000,00	DOMINICAN REPUBLIC CENTRAL BANK NOTES 13.00% 30/01/2026	DOP	23 784,80	23 945,46	0,00
ISRAEL			3 286 590,96	2 866 807,08	0,66
Government			3 286 590,96	2 866 807,08	0,66
11 900 000,00	ISRAEL GOVERNMENT BONDS - FIXED 1.50% 30/11/2023	ILS	3 286 590,96	2 866 807,08	0,66
RUSSIA			10 377 785,10	2 402 921,45	0,55
Government			10 377 785,10	2 402 921,45	0,55
394 600 000,00	RUSSIA FEDERAL BONDS - OFZ 8.50% 17/09/2031	RUB	5 142 352,34	1 059 583,08	0,24
254 131 000,00	RUSSIA FEDERAL BONDS - OFZ 6.90% 23/05/2029	RUB	2 438 857,87	792 065,16	0,18
205 300 000,00	RUSSIA FEDERAL BONDS - OFZ 7.70% 23/03/2033	RUB	2 796 574,89	551 273,21	0,13
ZAMBIA			1 183 380,52	1 233 246,36	0,28
Government			1 183 380,52	1 233 246,36	0,28
46 000 000,00	ZAMBIA GOVERNMENT BONDS 13.00% 20/09/2031	ZMW	1 183 380,52	1 233 246,36	0,28
SERBIA			1 196 172,39	1 020 195,79	0,24
Government			1 196 172,39	1 020 195,79	0,24
133 600 000,00	SERBIA TREASURY BONDS 4.50% 20/08/2032	RSD	1 196 172,39	1 020 195,79	0,24
ECUADOR			828 457,89	844 685,93	0,19
Government			828 457,89	844 685,93	0,19
1 400 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 6.00% 31/07/2030	USD	620 682,11	634 092,38	0,14
617 000,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	207 775,78	210 593,55	0,05
IRELAND			2 715 527,57	490 290,21	0,11
Finance			2 715 527,57	490 290,21	0,11
204 500 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2022	RUB	2 715 527,57	490 290,21	0,11

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UKRAINE			468 943,05	446 985,88	0,10
Government			468 943,05	446 985,88	0,10
1 800 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.253% 15/03/2035	USD	468 943,05	446 985,88	0,10
UNITED KINGDOM			394 087,98	358 244,82	0,08
Raw materials			394 087,98	358 244,82	0,08
429 636,38	PETRA DIAMONDS U.S. TREASURY PLC 9.75% 08/03/2026	USD	394 087,98	358 244,82	0,08
NETHERLANDS			400 000,00	344 862,00	0,08
Finance			400 000,00	344 862,00	0,08
400 000,00	BOI FINANCE BV 7.50% 16/02/2027	EUR	400 000,00	344 862,00	0,08
CAYMAN ISLANDS			3 060 205,09	241 512,02	0,06
Finance			3 060 205,09	241 512,02	0,06
1 700 000,00	SUNAC CHINA HOLDINGS LTD. 6.50% 26/01/2026	USD	1 405 335,21	160 547,33	0,04
1 900 000,00	KAISA GROUP HOLDINGS LTD. 9.75% 28/09/2023	USD	1 654 869,88	80 964,69	0,02
Floating Rate Notes			431 921,23	423 826,52	0,10
UKRAINE			431 921,23	423 826,52	0,10
Government			431 921,23	423 826,52	0,10
1 000 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS FRN 01/08/2041	USD	431 921,23	423 826,52	0,10
Zero-Coupon Bonds			916 405,91	1 205 818,06	0,27
SOUTH AFRICA			837 448,21	1 139 750,99	0,26
Multi-Utilities			837 448,21	1 139 750,99	0,26
22 800 000,00	ESKOM HOLDINGS SOC LTD. 0.00% 18/08/2027	ZAR	397 923,33	621 913,07	0,14
47 500 000,00	ESKOM HOLDINGS SOC LTD. 0.00% 31/12/2032	ZAR	439 524,88	517 837,92	0,12
CAYMAN ISLANDS			34 913,75	36 212,86	0,01
Finance			34 913,75	36 212,86	0,01
42 207,72	INTEROCEANICA IV FINANCE LTD. 0.00% 30/11/2025	USD	34 913,75	36 212,86	0,01
ARGENTINA			44 043,95	29 854,21	0,00
Government			44 043,95	29 854,21	0,00
5 630 000,00	LETRAS DE LA NACION ARGENTINA CON AJUSTE PORTFOLIO CER 0.00% 23/11/2023	ARS	21 681,31	15 099,46	0,00
5 630 000,00	LETRAS DE LA NACION ARGENTINA CON AJUSTE PORTFOLIO CER 0.00% 18/10/2023	ARS	22 362,64	14 754,75	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			115 828 358,81	113 666 198,21	26,16
Ordinary Bonds			79 946 747,67	77 107 798,45	17,75
MALAYSIA			29 965 191,35	28 980 439,81	6,67
Government			29 965 191,35	28 980 439,81	6,67
28 355 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.369% 31/10/2028	MYR	5 870 438,01	5 825 445,36	1,34
24 200 000,00	MALAYSIA GOVERNMENT BONDS 3.733% 15/06/2028	MYR	4 849 821,83	4 824 096,35	1,11
17 755 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.193% 07/10/2032	MYR	3 728 877,03	3 614 092,19	0,83
17 350 000,00	MALAYSIA GOVERNMENT BONDS 3.582% 15/07/2032	MYR	3 561 530,63	3 375 948,16	0,78
12 007 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	2 722 971,72	2 562 252,66	0,59
8 577 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.417% 30/09/2041	MYR	1 898 814,68	1 749 480,39	0,40
9 142 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	1 745 102,72	1 749 134,80	0,40
7 230 000,00	MALAYSIA GOVERNMENT BONDS 4.254% 31/05/2035	MYR	1 560 351,84	1 469 208,03	0,34
6 800 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	1 431 758,28	1 362 525,61	0,32
4 583 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.99% 15/10/2025	MYR	979 801,43	920 363,44	0,21
4 269 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.13% 09/07/2029	MYR	895 338,34	863 608,19	0,20
3 500 000,00	MALAYSIA GOVERNMENT BONDS 3.757% 22/05/2040	MYR	720 384,84	664 284,63	0,15

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Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			18 005 878,72	17 941 262,47	4,13
Government			17 508 891,12	17 469 560,98	4,02
11 000 000,00	U.S. TREASURY BILLS 0.00% 02/01/2024	USD	10 097 304,70	10 056 678,12	2,31
8 100 000,00	U.S. TREASURY BILLS 0.00% 02/01/2024	USD	7 411 586,42	7 412 882,86	1,71
Energy			300 594,30	286 065,69	0,07
132 391,66	RIO OIL FINANCE TRUST 9.25% 06/07/2024	USD	124 477,25	123 359,64	0,03
98 290,24	RIO OIL FINANCE TRUST 9.75% 06/01/2027	USD	98 539,57	94 172,92	0,02
73 550,92	RIO OIL FINANCE TRUST 9.25% 06/07/2024	USD	77 577,48	68 533,13	0,02
Telecommunication			196 393,30	185 635,80	0,04
200 000,00	SPRINT LLC 7.125% 15/06/2024	USD	196 393,30	185 635,80	0,04
THAILAND			14 857 142,85	14 028 588,11	3,23
Government			14 857 142,85	14 028 588,11	3,23
238 414 000,00	THAILAND GOVERNMENT BONDS 2.65% 17/06/2028	THB	6 591 636,08	6 308 121,05	1,45
97 760 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	2 954 794,79	2 698 119,24	0,62
91 010 000,00	THAILAND GOVERNMENT BONDS 3.45% 17/06/2043	THB	2 541 610,31	2 486 907,28	0,57
30 100 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	THB	720 932,04	668 126,23	0,16
25 300 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/06/2046	THB	738 967,47	624 784,20	0,15
18 903 000,00	THAILAND GOVERNMENT BONDS 3.775% 25/06/2032	THB	554 352,22	536 558,19	0,12
19 190 000,00	THAILAND GOVERNMENT BONDS 1.60% 17/06/2035	THB	473 865,66	443 067,34	0,10
9 527 000,00	THAILAND GOVERNMENT BONDS 3.39% 17/06/2037	THB	280 984,28	262 904,58	0,06
PHILIPPINES			4 816 596,32	4 993 159,32	1,15
Government			4 020 879,59	3 950 502,74	0,91
216 090 000,00	PHILIPPINES GOVERNMENT BONDS 7.00% 13/10/2029	PHP	3 625 906,15	3 647 504,50	0,84
19 000 000,00	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 6.25% 14/01/2036	PHP	394 973,44	302 998,24	0,07
Supranational			795 716,73	1 042 656,58	0,24
19 800 000,00	ASIAN DEVELOPMENT BANK 4.70% 12/03/2024	MXN	795 716,73	1 042 656,58	0,24
COLOMBIA			4 329 851,06	3 691 757,40	0,85
Multi-Utilities			3 546 723,81	3 080 441,81	0,71
14 148 000 000,00	EMPRESAS PUBLICAS DE MEDELLIN ESP 7.625% 10/09/2024	COP	3 546 723,81	3 080 441,81	0,71
Finance			783 127,25	611 315,59	0,14
2 844 000 000,00	FINANCIERA DE DESARROLLO TERRITORIAL SA FINDETER 7.875% 12/08/2024	COP	783 127,25	611 315,59	0,14
PERU			4 030 162,71	3 668 814,50	0,85
Government			2 294 359,98	2 140 316,09	0,50
3 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	PEN	1 023 332,51	876 104,44	0,20
3 300 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	PEN	813 136,96	826 041,33	0,19
1 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.15% 12/08/2032	PEN	369 385,84	363 078,91	0,09
300 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.90% 12/08/2037	PEN	88 504,67	75 091,41	0,02
Finance			1 735 802,73	1 528 498,41	0,35
6 400 000,00	BANCO DE CREDITO DEL PERU SA 4.65% 17/09/2024	PEN	1 735 802,73	1 528 498,41	0,35
URUGUAY			2 304 423,04	2 276 077,49	0,52
Government			2 304 423,04	2 276 077,49	0,52
87 237 057,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 3.875% 02/07/2040	UYU	2 304 423,04	2 276 077,49	0,52
CAYMAN ISLANDS			1 637 501,62	1 527 699,35	0,35
Finance			1 637 501,62	1 527 699,35	0,35
1 998 125,00	POINSETTIA FINANCE LTD. 6.625% 17/06/2031	USD	1 637 501,62	1 527 699,35	0,35
Zero-Coupon Bonds			35 881 611,14	36 558 399,76	8,41
UNITED STATES			34 352 299,43	35 026 553,69	8,06
Government			34 352 299,43	35 026 553,69	8,06
12 900 000,00	U.S. TREASURY BILLS 0.00% 26/09/2023	USD	11 655 886,89	11 842 030,58	2,73
12 400 000,00	U.S. TREASURY BILLS 0.00% 21/09/2023	USD	11 216 728,87	11 391 455,58	2,62

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Interfund Emerging Markets Local Currency Bond

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 800 000,00	U.S. TREASURY BILLS 0.00% 19/10/2023	USD	8 697 990,12	8 965 750,30	2,06
3 100 000,00	U.S. TREASURY BILLS 0.00% 09/11/2023	USD	2 781 693,55	2 827 317,23	0,65
JAPAN			1 517 673,80	1 519 775,11	0,35
Government			1 517 673,80	1 519 775,11	0,35
160 000 000,00	JAPAN TREASURY DISCOUNT BILLS 0.00% 13/02/2024	JPY	1 011 810,17	1 013 262,39	0,23
80 000 000,00	JAPAN TREASURY DISCOUNT BILLS 0.00% 10/01/2024	JPY	505 863,63	506 512,72	0,12
CAYMAN ISLANDS			11 637,91	12 070,96	0,00
Finance			11 637,91	12 070,96	0,00
14 069,24	INTEROCEANICA IV FINANCE LTD. 0.00% 30/11/2025	USD	11 637,91	12 070,96	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			41 836 803,87	37 366 478,72	8,60
Ordinary Bonds			40 861 963,02	36 392 598,40	8,37
BRAZIL			15 757 315,70	12 219 196,10	2,81
Finance			15 757 315,70	12 219 196,10	2,81
67 000 000,00	BANCO BTG PACTUAL SA 8.30% 15/08/2024	BRL	15 757 315,70	12 219 196,10	2,81
CAYMAN ISLANDS			10 259 751,93	10 020 661,54	2,30
Finance			10 259 751,93	10 020 661,54	2,30
92 000 000 000,00	ADCB FINANCE CAYMAN LTD. 8.16% 29/04/2029	IDR	5 774 179,39	5 814 126,11	1,33
68 000 000 000,00	ADCB FINANCE CAYMAN LTD. 7.50% 15/10/2029	IDR	4 485 572,54	4 206 535,43	0,97
MALAYSIA			8 258 448,64	8 101 330,46	1,86
Government			8 258 448,64	8 101 330,46	1,86
23 020 000,00	MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.465% 15/10/2030	MYR	4 553 167,91	4 469 109,85	1,03
11 700 000,00	MALAYSIA GOVERNMENT BONDS 2.632% 15/04/2031	MYR	2 217 537,56	2 142 326,30	0,49
3 730 000,00	MALAYSIA GOVERNMENT BONDS 4.893% 08/06/2038	MYR	808 323,95	810 749,17	0,19
3 190 000,00	MALAYSIA GOVERNMENT BONDS 4.696% 15/10/2042	MYR	679 419,22	679 145,14	0,15
THAILAND			3 795 162,04	3 855 570,18	0,89
Government			3 795 162,04	3 855 570,18	0,89
143 140 000,00	THAILAND GOVERNMENT BONDS 2.25% 17/03/2027	THB	3 693 977,54	3 763 635,32	0,87
3 690 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/12/2031	THB	101 184,50	91 934,86	0,02
PERU			2 131 624,24	2 114 083,62	0,49
Government			2 131 624,24	2 114 083,62	0,49
7 500 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	1 945 608,50	1 922 521,67	0,44
700 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.35% 12/08/2040	PEN	149 628,55	148 992,63	0,04
200 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 5.35% 12/08/2040	PEN	36 387,19	42 569,32	0,01
BRITISH VIRGIN ISLANDS			659 660,47	81 756,50	0,02
Finance			659 660,47	81 756,50	0,02
800 000,00	FLOURISH CENTURY HOLDINGS 6.60% 04/02/2022	USD	659 660,47	81 756,50	0,02
Zero-Coupon Bonds			974 840,85	973 880,32	0,23
MALAYSIA			974 840,85	973 880,32	0,23
Government			974 840,85	973 880,32	0,23
3 840 000,00	MALAYSIA ISLAMIC TREASURY BILLS 0.00% 06/02/2024	MYR	748 575,94	752 349,90	0,18
1 150 000,00	MALAYSIA ISLAMIC TREASURY BILLS 0.00% 24/10/2023	MYR	226 264,91	221 530,42	0,05
Total Portfolio			452 022 786,53	424 237 849,94	97,62

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(108 699,14)	5 579 379,58
Unrealised loss on future contracts and commitment						(108 699,14)	5 579 379,58
100 000,00	(41,00)	Sale	US 10YR ULTRA	19/12/2023	USD	(82 929,80)	4 386 129,41
100 000,00	(4,00)	Sale	US ULTRA BOND (CBT)	19/12/2023	USD	(15 893,49)	477 150,35
100 000,00	(7,00)	Sale	US 10YR NOTE (CBT)	19/12/2023	USD	(9 875,85)	716 099,82

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

OPTION CONTRACTS AS AT 31 AUGUST 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
Unquoted				82 889,45	178 432,74	360 020 335,32
Purchased option contracts				411 645,02	494 673,34	-
600 000,00	Put	USD/INR PUT 92,60 16/06/2025	USD	30 477,49	44 459,77	-
600 000,00	Call	USD/INR CALL 92,60 16/06/2025	USD	30 477,49	4 448,52	-
341 000,00	Put	EUR/HUF PUT 385,00 01/11/2023	EUR	32 906,50	174 128,58	-
451 300,00	Put	EUR/CZK PUT 23,83 01/11/2023	EUR	47 550,75	84 610,18	-
7 092 000,00	Call	USD/ZAR CALL 20,50 09/10/2023	USD	90 603,90	19 256,58	-
199 000,00	Put	USD/BRL PUT 4,70 10/11/2023	USD	39 642,89	25 861,48	-
606 000,00	Put	EUR/PLN PUT 4,40 22/08/2024	EUR	139 986,00	141 908,23	-
Written option contracts				(328 755,57)	(316 240,60)	360 020 335,32
(1 307 000,00)	Put	USD/IDR PUT 14 950,00 06/06/2024	USD	(37 478,22)	(17 762,25)	1 182 080,83
(1 307 000,00)	Call	USD/IDR CALL 14 950,00 06/06/2024	USD	(41 353,80)	(45 488,21)	1 182 080,83
(4 359 502,00)	Call	USD/MXN CALL 19,50 07/03/2024	USD	(44 654,85)	(34 575,57)	4 653 422,84
(3 529 000,00)	Put	USD/IDR PUT 15 370,00 13/08/2024	USD	(102 634,35)	(101 013,93)	3 281 375,41
(3 529 000,00)	Call	USD/IDR CALL 15 370,00 13/08/2024	USD	(102 634,35)	(93 594,04)	3 281 375,41
(3 800 000,00)	Put	FVA FX USD/MXN 6M6M S BOA 12,60 27/12/2023	USD	-	(1 640,94)	47 880 000,00
(8 600 000,00)	Put	FVA FX USD/BRL 6M6M S CBK 15,10 20/12/2023	USD	-	(13 874,97)	129 860 000,00
(3 500 000,00)	Put	FVA FX USD/MXN 6M6M S CBK 12,60 29/12/2023	USD	-	(1 385,14)	44 100 000,00
(3 800 000,00)	Put	FVA FX USD/BRL 6M6M S BOA 15,05 27/12/2023	USD	-	(4 595,29)	57 190 000,00
(5 350 000,00)	Put	FVA FX USD/MXN 6M6M S MYI 12,60 27/12/2023	USD	-	(2 310,26)	67 410 000,00

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(3 316 449,73)
Unrealised profit on forward foreign exchange contracts					6 717 727,37
05/09/23	110 442 241,09	BRL	21 854 171,50	USD	414 160,13
30/11/23	3 101 245,64	USD	10 232 560,00	ILS	364 484,95
16/10/23	148 325 916,34	MXN	8 447 768,33	USD	276 192,76
06/09/23	420 916 000,00	MXN	24 720 662,43	USD	255 403,38
03/11/23	135 430 495,71	BRL	26 859 938,46	USD	244 323,41
16/10/23	104 121 781,74	MXN	5 933 236,94	USD	191 054,01
03/10/23	11 753 182,06	USD	57 457 781,14	BRL	186 455,27
06/11/23	3 562 227,14	USD	2 898 228 001,00	CLP	184 560,90
22/09/23	17 898 608,54	USD	335 867 389,25	ZAR	174 636,12
16/10/23	130 871 321,06	MXN	7 546 914,40	USD	157 937,02
12/01/24	2 047 439,00	USD	35 998 088,88	ZAR	153 263,67
20/09/23	1 183 000,00	USD	20 678 840,00	ZMW	149 095,45
19/09/23	37 523 000,00	USD	34 412 836,65	EUR	136 507,55
09/02/24	79 297 796,00	TRY	2 523 800,00	USD	126 033,21
05/09/23	21 450 598,22	USD	105 577 699,37	BRL	119 138,17
20/09/23	15 765 374 220,00	COP	3 702 000,00	USD	116 412,28
09/11/23	73 870 713,00	TRY	2 524 200,00	USD	116 400,71
20/09/23	3 050 936,00	USD	2 515 496 732,00	CLP	110 431,76
14/09/23	2 417 559,23	USD	1 975 871 159,00	CLP	104 564,75
20/09/23	7 390 175,03	USD	110 933 917 359,00	IDR	98 912,13
20/09/23	2 832 429,84	USD	10 115 439,71	PEN	91 778,54
29/01/24	412 000,00	USD	253 380 000,00	NGN	86 387,95
20/09/23	17 263 622 783,00	COP	4 103 000,00	USD	82 191,72
16/11/23	17 062 702,25	EGP	436 945,00	USD	79 233,14
20/09/23	7 670 499,72	USD	265 303 409,00	THB	75 901,84
15/09/23	1 365 630,00	USD	34 499 910,69	TRY	74 857,00
03/11/23	173 691 750,00	HUF	375 000,00	EUR	73 574,75
05/09/23	2 696 000,00	USD	13 037 856,00	BRL	58 064,59
20/09/23	5 089 914,38	USD	76 679 560 148,00	IDR	51 511,50
20/09/23	1 902 000,00	USD	64 700 600,28	THB	47 388,11
15/11/23	9 187 000,00	EUR	9 956 800,78	USD	44 501,18
20/09/23	1 141 000,00	USD	4 505 158 630,00	COP	43 249,77
20/09/23	3 728 000,00	USD	3 161 795 088,00	CLP	40 470,43
22/09/23	2 981 698 680,00	CLP	3 430 039,09	USD	39 829,30
16/11/23	8 512 900,00	EGP	218 000,00	USD	39 530,88
20/09/23	4 401 555,06	USD	5 882 524,28	SGD	39 434,00
20/09/23	2 359 723 114,00	CLP	2 708 061,00	USD	38 143,99
05/09/23	3 830 193 734,00	CLP	4 429 505,88	USD	37 783,45
30/11/23	435 552,97	USD	1 494 600,00	ILS	37 249,89
15/09/23	34 446 245,94	TRY	1 242 300,00	USD	36 881,51
20/09/23	4 805 043 120,00	COP	1 128 000,00	USD	35 768,45
12/09/23	7 805 325 308,94	COP	1 863 112,93	USD	34 408,32
05/09/23	1 323 000,00	USD	6 370 245,00	BRL	33 663,39

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/09/23	22 236 000,00	MXN	1 280 982,51	USD	33 528,70
20/09/23	621 000,00	USD	502 444 890,00	CLP	32 743,85
25/09/23	49 154 000,00	MXN	2 875 542,32	USD	31 375,95
05/09/23	4 463 000,00	USD	3 795 112 050,00	CLP	30 803,34
20/09/23	2 769 522,00	USD	10 129 277,46	PEN	30 416,97
05/09/23	5 457 001,58	USD	26 858 816,06	BRL	30 308,58
20/09/23	1 797 000,00	USD	61 682 025,00	THB	30 203,70
20/09/23	2 172 873,92	USD	7 925 557,64	PEN	29 220,17
20/09/23	3 651 903 030,00	COP	855 284,67	USD	29 036,84
01/11/23	28 701 000,00	MXN	1 656 683,62	USD	28 895,32
20/09/23	9 615 092 693,80	COP	2 303 761,14	USD	28 682,26
20/09/23	16 723 491,68	PEN	4 486 878,00	USD	28 610,21
05/09/23	824 000,00	USD	3 940 726,44	BRL	25 959,33
05/09/23	4 567 755,53	USD	22 482 035,95	BRL	25 369,64
10/10/23	176 692 340,00	PHP	3 092 000,00	USD	24 461,75
14/11/23	211 060,00	USD	6 019 431,20	EGP	24 036,05
20/09/23	17 679 000,00	MXN	1 021 423,37	USD	23 929,56
05/09/23	98 000,00	USD	56 791 000,00	NGN	22 738,78
03/11/23	68 028 892,10	CZK	2 785 900,00	EUR	22 248,46
05/09/23	20 328 702,60	TRY	738 420,00	USD	21 775,01
11/10/23	1 009 000,00	USD	18 723 338,99	ZAR	21 535,64
05/09/23	633 897,17	USD	3 024 133,23	BRL	21 354,44
20/09/23	2 343 517,00	USD	8 589 184,32	PEN	21 265,57
20/09/23	3 101 000,00	USD	14 267 701,00	MYR	21 174,27
15/11/23	1 218 665,50	USD	2 007 706,00	NZD	21 154,75
04/12/23	107 000,00	USD	66 447 000,00	NGN	20 692,20
20/09/23	46 783 696 868,00	IDR	3 049 188,35	USD	20 377,94
15/11/23	1 095 000,00	USD	4 481 835 000,00	COP	20 243,14
21/09/23	2 690 135,27	USD	59 308 000,00	CZK	19 616,37
15/11/23	1 094 000,00	USD	4 482 118 000,00	COP	19 262,72
20/09/23	2 919 073 920,00	COP	688 000,00	USD	19 208,88
15/11/23	1 095 000,00	USD	4 487 310 000,00	COP	19 039,62
05/09/23	695 000,00	USD	3 339 370,75	BRL	18 996,66
22/09/23	1 679 235,00	USD	12 070 677,03	CNY	18 936,98
10/10/23	4 505 180,70	USD	254 105 707,02	PHP	18 627,80
17/11/23	42 661 000,00	MXN	2 481 601,85	USD	18 467,72
22/09/23	1 344 920,00	USD	9 641 596,99	CNY	18 450,53
19/09/23	5 425 000,00	USD	4 976 854,19	EUR	18 220,62
20/09/23	167 547,83	USD	2 997 430,68	ZMW	17 993,34
15/11/23	6 051 000,00	EUR	6 571 435,62	USD	16 999,34
20/09/23	95 327 010,33	THB	2 708 730,85	USD	16 351,23
22/09/23	1 575 694,00	USD	11 338 142,53	CNY	16 284,31
20/09/23	790 000,00	USD	43 769 160,00	PHP	15 906,58
15/11/23	7 511 740,85	USD	6 882 000,00	EUR	15 404,44
01/11/23	55 663 000,00	MXN	3 257 464,69	USD	15 173,18
20/09/23	7 255 830,17	USD	26 797 231,99	PEN	15 096,11
20/09/23	1 306 122,69	USD	19 650 615 874,00	IDR	14 797,31
20/09/23	37 925 940 276,00	IDR	2 473 807,34	USD	14 738,31
20/09/23	1 426 000,00	USD	79 870 260,00	PHP	14 665,83
05/09/23	1 091 000,00	USD	5 324 572,04	BRL	14 473,64

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/09/23	307 679,86	USD	1 110 000,00	ILS	14 066,87
20/09/23	35 693 417 361,00	IDR	2 328 034,00	USD	14 010,55
19/09/23	666 000,00	USD	599 310,04	EUR	13 910,20
21/09/23	2 727 389,95	USD	11 189 000,00	PLN	13 831,21
05/10/23	2 381 000,00	USD	134 240 780,00	DOP	13 827,24
15/11/23	1 749 765,54	USD	1 593 000,00	EUR	13 663,60
05/09/23	1 238 000,00	USD	6 059 440,52	BRL	13 178,38
21/09/23	12 230 000,00	PLN	2 950 443,17	USD	13 143,66
20/09/23	357 064,00	USD	294 220 736,00	CLP	13 115,82
20/09/23	632 000,00	USD	2 288 092,80	PEN	12 759,08
20/09/23	7 105 303 767,90	COP	1 711 601,72	USD	12 741,45
21/09/23	55 677 000,00	CZK	2 491 674,95	USD	12 668,71
22/09/23	866 723,43	USD	23 037 508,77	TRY	12 513,91
14/12/23	18 439 878,95	MXN	1 062 700,99	USD	12 016,51
20/09/23	772 000,00	USD	43 024 332,00	PHP	11 440,76
20/09/23	886 331,18	USD	16 572 000,00	ZAR	11 419,69
05/09/23	10 860 539,80	TRY	394 900,00	USD	11 263,17
05/09/23	1 004 000,00	USD	4 912 029,84	BRL	11 076,04
22/09/23	1 572 437,00	USD	11 358 970,40	CNY	10 651,04
20/09/23	2 373 066,55	USD	39 861 000,00	MXN	10 545,07
26/08/24	18 539 478,91	PLN	4 015 000,00	EUR	10 527,26
20/09/23	234 237,15	USD	846 000,00	ILS	10 477,43
06/11/23	34 335 000,00	EGP	1 050 000,00	USD	10 435,66
20/09/23	2 133 690,05	USD	120 216 365,00	PHP	10 429,60
21/09/23	75 582 000,00	PLN	18 310 795,11	USD	10 418,93
20/09/23	632 000,00	USD	2 556 161 920,00	COP	10 372,46
20/09/23	753 780,81	USD	14 092 000,00	ZAR	9 792,77
20/09/23	8 433 399,11	USD	294 536 463,98	THB	8 498,54
29/01/24	253 176 000,00	NGN	308 000,00	USD	8 478,16
22/09/23	338 386 621,00	HUF	949 247,00	USD	8 471,58
18/10/23	474 955,00	USD	8 853 208,70	ZAR	8 458,35
18/09/23	5 052 456,00	PEN	1 356 000,00	USD	8 437,45
20/09/23	2 990 264,90	USD	56 538 000,00	ZAR	8 029,74
20/09/23	467 000,00	USD	6 982 023 600,00	IDR	7 949,74
15/11/23	620 704,67	USD	562 000,00	EUR	7 941,27
20/09/23	3 287 000,00	USD	15 197 444,50	MYR	7 754,44
05/09/23	6 997 988,88	BRL	1 405 000,00	USD	7 587,96
20/09/23	4 582 493 137,00	COP	1 104 750,29	USD	7 416,24
20/09/23	22 549 003,75	THB	637 000,00	USD	7 304,98
20/09/23	572 000,00	USD	484 192 280,00	CLP	7 210,35
20/09/23	695 795,34	USD	13 050 000,00	ZAR	6 998,08
20/09/23	681 000,00	USD	2 492 786,88	PEN	6 959,23
20/09/23	594 000,00	USD	33 264 000,00	PHP	6 205,60
05/09/23	1 606 000,00	USD	7 920 832,15	BRL	5 894,23
20/09/23	1 432 752,39	USD	24 078 000,00	MXN	5 728,70
20/09/23	382 515 997,00	CLP	439 522,00	USD	5 686,31
15/11/23	10 152 848,57	USD	9 317 000,00	EUR	5 513,14
20/09/23	78 420 607,55	THB	2 237 000,00	USD	5 471,52
20/09/23	11 659 991,67	MYR	2 509 496,53	USD	5 467,90
15/11/23	511 327,11	USD	443 000,00	CHF	5 452,67

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
01/09/23	2 353 565,73	USD	9 615 092 693,80	COP	5 384,81
20/09/23	2 680 393,32	PEN	718 315,24	USD	5 348,55
18/09/23	3 152 196,00	PEN	846 000,00	USD	5 264,07
16/11/23	360 000,00	USD	1 480 320 000,00	COP	5 230,94
20/09/23	985 011,75	USD	14 918 002 998,00	IDR	5 205,59
18/10/23	236 542,12	USD	4 391 238,88	ZAR	5 079,81
15/11/23	286 197,31	USD	471 350,00	NZD	5 049,78
15/11/23	7 875 000,00	NOK	736 397,41	USD	4 991,60
20/09/23	984 772,98	USD	16 531 000,00	MXN	4 947,72
05/09/23	3 140 000,00	USD	15 522 119,00	BRL	4 907,55
20/09/23	26 743 022,45	THB	759 637,05	USD	4 835,59
20/09/23	473 000,00	USD	16 361 330,15	THB	4 642,48
22/09/23	1 567 164,00	USD	11 369 022,58	CNY	4 524,98
22/09/23	8 515 000,00	CNY	1 165 218,39	USD	4 466,20
06/11/23	790 976,00	USD	677 985 078,00	CLP	4 280,96
02/11/23	337 716,00	USD	287 092 372,00	CLP	4 260,48
20/09/23	16 421 712,97	ZAR	861 677,60	USD	3 982,04
19/09/23	8 300 000,00	USD	7 638 486,45	EUR	3 747,83
19/04/24	1 425 000,00	USD	44 659 500,00	TRY	3 656,12
20/09/23	507 000,00	USD	41 676 667,50	INR	3 573,89
19/09/23	7 084 000,00	USD	6 519 067,40	EUR	3 533,52
15/08/24	9 759 950 000,00	IDR	635 000,00	USD	3 403,95
20/09/23	860 538 600,00	CLP	999 000,00	USD	3 386,31
21/09/23	716 967,01	USD	3 248 000,00	RON	3 333,77
21/09/23	1 258 785,73	USD	5 178 000,00	PLN	3 284,57
15/11/23	731 009,43	USD	668 000,00	EUR	3 224,92
22/09/23	83 413 014,00	HUF	232 765,00	USD	3 217,29
20/09/23	64 350 498,82	THB	1 837 273,34	USD	2 986,72
22/09/23	8 129 000,00	CNY	1 113 851,55	USD	2 924,64
15/11/23	159 986,98	USD	263 390,00	NZD	2 877,05
20/09/23	1 572 069 000,00	COP	378 663,08	USD	2 850,16
03/11/23	1 857 122,71	BRL	368 967,22	USD	2 758,71
16/11/23	692 000,00	USD	2 878 720 000,00	COP	2 755,58
05/09/23	369 170,77	USD	289 000,00	GBP	2 745,14
31/10/23	18 109 782,75	KES	120 531,00	USD	2 710,73
20/09/23	43 909,00	USD	155 973,55	ILS	2 597,95
20/09/23	5 742 466,03	MYR	1 236 076,65	USD	2 539,33
20/09/23	462 000,00	USD	1 891 349 460,00	COP	2 493,04
20/09/23	447 015 852,50	INR	5 393 661,19	USD	2 475,11
20/09/23	148 000,00	USD	5 080 840,00	THB	2 468,07
20/09/23	45 439,00	USD	162 538,85	ILS	2 414,31
22/09/23	854 595,54	USD	6 200 155,59	CNY	2 407,42
05/09/23	1 646 000,00	USD	8 137 988,60	BRL	2 342,85
20/09/23	37 704,46	USD	133 843,44	ILS	2 252,76
02/11/23	320 012,00	USD	147 525 532,00	KZT	2 241,92
06/02/24	826 676,17	USD	3 782 456,81	MYR	2 235,10
20/09/23	1 126 000,00	USD	39 283 775,40	THB	2 234,77
20/09/23	10 336 131,80	USD	42 553 854 620,60	COP	2 230,35
22/09/23	94 299 935,00	HUF	264 834,52	USD	2 081,88
21/09/23	669 116,74	USD	2 751 000,00	PLN	2 059,21

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
05/02/24	435 600,00	USD	205 428 960,00	KZT	2 031,29
20/09/23	45 192,00	USD	1 369 272,00	TWD	2 024,79
10/10/23	423 000,00	USD	23 843 241,00	PHP	1 996,22
20/09/23	59 512 682,00	THB	1 700 000,00	USD	1 978,35
20/09/23	205 000,00	USD	11 490 250,00	PHP	1 975,05
20/09/23	241 041 497,20	THB	6 892 000,00	USD	1 965,95
20/09/23	45 791,00	USD	1 392 687,00	TWD	1 899,39
20/09/23	182 831 500,00	CLP	211 000,00	USD	1 869,65
20/09/23	4 864 846,19	MYR	1 047 510,05	USD	1 835,70
15/11/23	638 568,87	USD	558 000,00	CHF	1 822,08
20/09/23	45 654,00	USD	1 391 899,00	TWD	1 796,04
20/09/23	929 000,00	USD	32 415 671,32	THB	1 717,06
20/09/23	807 000,00	USD	3 732 375,00	MYR	1 663,37
22/09/23	4 490 000,00	CNY	615 219,35	USD	1 623,94
21/09/23	838 539,65	PEN	224 900,00	USD	1 490,53
20/09/23	303 067,47	USD	17 074 924,04	PHP	1 489,60
20/09/23	257 021,44	USD	945 916,00	PEN	1 359,45
06/11/23	250 456,00	USD	214 678 360,00	CLP	1 355,53
02/11/23	613 079,51	USD	284 162 352,89	KZT	1 263,61
20/09/23	6 739 720,20	MYR	1 452 682,44	USD	1 189,59
20/09/23	30 045,00	USD	916 012,00	TWD	1 181,97
20/09/23	16 269 745 834,00	IDR	1 066 868,58	USD	1 132,80
20/09/23	18 383 751 298,00	COP	4 463 050,50	USD	1 132,46
22/09/23	5 456 000,00	CNY	748 504,64	USD	1 122,61
20/09/23	553 000,00	USD	2 272 404 190,00	COP	1 080,02
15/11/23	136 264,00	USD	182 722,90	CAD	988,82
15/11/23	102 620,00	USD	137 344,67	CAD	923,61
31/01/24	204 199,00	USD	96 228 778,75	KZT	903,93
29/02/24	3 226 423,65	EGP	89 251,00	USD	834,93
24/10/23	248 044,60	USD	1 143 287,15	MYR	769,69
20/09/23	77 387 670,78	INR	933 461,24	USD	698,12
20/09/23	532 000,00	USD	44 008 636,00	INR	672,39
03/11/23	1 541 586,89	PLN	342 000,00	EUR	665,58
22/09/23	2 526 934,72	CNY	346 568,00	USD	612,29
20/09/23	769 741,31	USD	1 038 000,00	SGD	573,70
29/02/24	3 588 300,00	EGP	99 675,00	USD	551,05
20/09/23	2 382 146 564,00	IDR	155 797,68	USD	542,10
31/10/23	311 596,33	USD	144 424 898,96	KZT	525,62
22/09/23	221 836 000,00	HUF	627 762,82	USD	522,27
11/10/23	23 000,00	USD	426 726,08	ZAR	494,27
22/09/23	6 210 000,00	CNY	852 885,69	USD	412,05
20/09/23	32 727,80	USD	1 128 880,00	THB	405,29
29/02/24	2 295 612,00	EGP	63 767,00	USD	352,54
29/02/24	1 796 840,15	EGP	49 843,00	USD	339,12
10/10/23	27 589 648,84	PHP	486 589,93	USD	334,25
20/09/23	1 173 000,00	USD	5 435 682,00	MYR	320,88
20/09/23	892 000,00	USD	4 133 171,20	MYR	314,88
22/09/23	149 036,78	USD	2 820 699,03	ZAR	288,02
19/10/23	9 233,45	USD	7 699 774,00	CLP	266,25
20/12/23	32 984,00	USD	1 033 850,00	TWD	249,32

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
16/11/23	41 000,00	USD	170 187 105,00	COP	245,21
20/09/23	1 842 782,75	MYR	397 336,42	USD	194,37
25/09/23	1 081 355,15	USD	4 459 508 638,60	COP	188,90
17/11/23	36 973,47	USD	627 000,00	MXN	188,29
20/09/23	970 000,00	USD	4 495 465,00	MYR	169,01
27/09/23	198 000,00	MXN	11 583,90	USD	121,88
20/12/23	34 563,00	USD	1 088 181,00	TWD	120,93
15/11/23	16 969,00	USD	22 789,10	CAD	99,67
28/09/23	74 000,00	USD	273 763,00	PEN	80,16
11/09/23	4 440 044 245,90	COP	1 081 355,15	USD	79,07
21/09/23	31 649,51	USD	702 000,00	CZK	55,13
20/09/23	10 511 253 000,00	IDR	690 000,00	USD	52,82
22/09/23	186 000,00	CNY	25 505,24	USD	49,28
10/10/23	429 160,90	PHP	7 527,95	USD	42,94
22/09/23	176 000,00	CNY	24 145,63	USD	35,92
08/09/23	2 295 840,09	USD	1 967 512 000,00	CLP	34,06
03/10/23	14 515,00	USD	394 449,62	TRY	24,81
20/09/23	985,32	USD	1 266 984,00	KRW	23,93
12/09/23	1 905 685,40	USD	7 826 649 937,80	COP	21,34
15/11/23	7 167,06	USD	12 000,00	NZD	19,13
22/09/23	248 411 000,00	HUF	703 581,06	USD	18,70
05/09/23	7 760 000,00	NGN	10 000,00	USD	17,15
29/02/24	36,05	EGP	1,00	USD	0,01

Unrealised loss on forward foreign exchange contracts

(10 034 177,10)

19/09/23	121 195 276,16	EUR	133 342 000,00	USD	(1 579 519,41)
19/09/23	29 180 745,94	EUR	32 039 000,00	USD	(319 199,13)
20/09/23	482 403 858,20	THB	14 079 810,00	USD	(259 972,74)
20/09/23	24 658 590,51	USD	420 916 000,00	MXN	(256 958,61)
19/09/23	28 287 776,48	EUR	31 000 000,00	USD	(255 508,18)
25/09/23	2 638 715,91	USD	49 154 000,00	MXN	(249 370,46)
06/09/23	24 740 883,05	USD	420 916 000,00	MXN	(236 773,72)
19/09/23	27 486 399,04	EUR	30 098 000,00	USD	(226 368,11)
05/09/23	26 859 938,46	USD	134 219 112,48	BRL	(226 150,81)
05/09/23	26 858 816,06	BRL	5 646 997,89	USD	(205 363,96)
20/09/23	7 597 183,23	USD	131 803 000,00	MXN	(194 863,27)
03/10/23	34 092 258,88	BRL	7 056 977,62	USD	(187 270,81)
05/09/23	57 202 737,09	BRL	11 753 182,06	USD	(185 338,32)
20/09/23	43 531 576,00	MYR	9 574 112,78	USD	(168 444,42)
19/09/23	3 995 374,95	EUR	4 500 000,00	USD	(148 005,08)
20/09/23	132 649 170 000,00	IDR	8 861 000,00	USD	(140 557,34)
20/09/23	106 945 329 916,00	IDR	7 166 236,47	USD	(133 815,91)
16/02/24	71 098 647,15	CNY	10 059 943,00	USD	(132 667,87)
05/09/23	34 605 612,93	BRL	7 132 530,80	USD	(132 646,79)
22/09/23	20 255 280,00	TRY	888 000,00	USD	(126 954,60)
16/02/24	97 099 617,97	CNY	13 677 929,00	USD	(125 496,65)
16/02/24	74 241 400,31	CNY	10 485 333,00	USD	(120 914,09)
12/02/24	2 266 309,53	USD	84 193 399,18	EGP	(111 205,88)
20/09/23	1 665 448 200,00	CLP	2 060 000,00	USD	(109 989,08)
20/09/23	1 692 291 690,00	CLP	2 083 000,00	USD	(102 368,05)

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Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
01/11/23	2 294 512,27	USD	40 483 000,00	MXN	(79 581,69)
14/11/23	13 121 680 000,00	COP	3 224 000,00	USD	(75 200,56)
03/11/23	375 000,00	EUR	173 850 000,00	HUF	(73 983,45)
21/09/23	239 111 316,61	CZK	10 838 791,00	USD	(72 648,42)
20/09/23	66 140 532 000,00	IDR	4 418 618,44	USD	(70 464,11)
20/09/23	102 150 598 800,00	IDR	6 780 000,00	USD	(68 017,37)
01/09/23	9 615 092 693,80	COP	2 421 327,80	USD	(67 818,20)
14/09/23	1 975 871 159,00	CLP	2 376 987,86	USD	(67 199,52)
05/09/23	55 448 618,46	BRL	11 265 693,83	USD	(62 570,47)
20/09/23	158 360 744,30	THB	4 594 428,00	USD	(59 921,21)
19/09/23	20 286 970,42	EUR	22 095 000,00	USD	(57 025,53)
17/01/24	880 000,00	USD	32 445 600,00	EGP	(56 590,36)
15/11/23	8 437 583,35	USD	7 804 000,00	EUR	(56 471,70)
17/01/24	664 627,66	USD	24 990 000,00	EGP	(55 627,90)
20/09/23	13 538 473,00	MYR	2 979 417,47	USD	(54 076,09)
17/11/23	3 825 438,21	USD	66 201 000,00	MXN	(52 062,73)
17/01/24	42 614 597,45	EGP	1 293 311,00	USD	(51 496,71)
17/01/24	686 998,65	USD	25 522 000,00	EGP	(49 288,54)
20/09/23	105 173 271,76	THB	3 061 402,00	USD	(49 068,48)
20/09/23	41 330 000,00	ZAR	2 230 488,41	USD	(46 902,57)
20/09/23	80 163 818,66	ZAR	4 276 208,16	USD	(44 886,18)
15/11/23	3 468 815,00	EUR	3 826 297,55	USD	(44 554,57)
20/09/23	76 390 094,14	THB	2 232 323,03	USD	(43 692,95)
16/11/23	385 000,00	USD	14 033 250,00	EGP	(41 629,21)
17/01/24	33 201 002,10	EGP	1 009 149,00	USD	(41 522,30)
20/09/23	2 723 440,95	USD	96 763 857,10	THB	(40 644,80)
20/09/23	4 472 329,70	USD	76 212 000,00	MXN	(39 537,62)
19/04/24	34 093 800,00	TRY	1 128 000,00	USD	(39 331,88)
16/02/24	29 696 372,91	CNY	4 184 178,90	USD	(39 296,44)
14/09/23	4 429 505,88	USD	3 834 623 240,00	CLP	(38 651,94)
20/09/23	9 710 386,86	MYR	2 136 498,76	USD	(38 352,86)
14/12/23	1 034 263,22	USD	18 439 878,95	MXN	(38 089,43)
24/01/24	607 000,00	USD	22 459 000,00	EGP	(37 370,01)
20/09/23	1 565 261,81	USD	27 089 000,00	MXN	(36 514,16)
20/09/23	1 993 381,62	USD	34 306 000,00	MXN	(36 017,09)
05/09/23	3 887 000,00	USD	19 439 742,14	BRL	(35 779,21)
20/09/23	311 014 562,32	THB	8 932 000,00	USD	(33 637,01)
20/09/23	4 035 000,00	USD	62 013 108 000,00	IDR	(33 258,57)
20/09/23	44 430 000,00	THB	1 306 764,71	USD	(33 147,71)
20/09/23	10 011 412,00	PEN	2 740 000,00	USD	(32 553,07)
15/11/23	9 089 327,39	USD	8 378 000,00	EUR	(32 029,56)
20/09/23	3 137 000,00	USD	110 888 087,65	THB	(31 819,25)
11/10/23	18 957 324,00	ZAR	1 032 000,00	USD	(31 361,69)
15/11/23	2 449 185,00	EUR	2 701 394,72	USD	(31 280,22)
20/09/23	2 878 343,41	USD	49 154 000,00	MXN	(31 161,26)
20/09/23	2 427 992,54	USD	10 136 067 608,74	COP	(30 782,67)
14/11/23	6 582 419 000,00	COP	1 609 000,00	USD	(30 100,57)
20/09/23	10 895 136,00	PEN	2 976 000,00	USD	(30 027,23)
16/11/23	265 000,00	USD	9 688 400,00	EGP	(29 474,63)
20/09/23	1 444 431,42	USD	24 919 000,00	MXN	(29 393,52)
20/09/23	84 391 676,35	THB	2 445 426,73	USD	(29 188,96)
20/09/23	41 120 592,60	THB	1 207 298,67	USD	(28 717,09)
20/09/23	30 200 124,60	THB	894 000,00	USD	(27 835,51)
01/09/23	2 318 454,06	USD	9 615 092 693,80	COP	(26 965,75)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/09/23	25 038 452 600,00	IDR	1 673 000,00	USD	(26 922,18)
20/09/23	3 613 000,00	USD	127 336 174,57	THB	(26 699,25)
24/01/24	30 179 520,00	EGP	898 200,00	USD	(25 279,22)
20/09/23	684 000,00	USD	2 929 551 480,00	COP	(25 234,30)
20/09/23	101 946 600,00	PHP	1 827 000,00	USD	(25 026,37)
18/01/24	15 624 000,00	EGP	480 000,00	USD	(24 585,47)
20/09/23	3 167 000,00	USD	13 146 818 730,00	COP	(23 526,10)
04/12/23	81 148 800,00	NGN	128 400,00	USD	(23 184,04)
20/09/23	4 447 000,00	SGD	3 320 189,45	USD	(23 140,10)
20/10/23	1 607 921,00	USD	31 042 201,24	ZAR	(22 889,06)
20/09/23	3 396 000,00	USD	14 086 608 000,00	COP	(22 805,11)
05/02/24	89 097 590,33	EGP	2 567 653,90	USD	(22 732,42)
03/11/23	2 785 900,00	EUR	68 040 035,70	CZK	(22 708,45)
21/09/23	18 878 400,67	RON	4 170 824,00	USD	(22 677,98)
05/09/23	7 428 097,92	BRL	1 524 000,00	USD	(22 024,61)
05/09/23	19 439 742,14	BRL	3 949 641,83	USD	(21 936,60)
20/09/23	3 540 000,00	USD	54 284 838 000,00	IDR	(21 882,11)
20/09/23	3 271 000,00	USD	50 180 738 100,00	IDR	(21 484,68)
12/02/24	65 660 482,83	EGP	1 885 441,00	USD	(21 087,08)
05/09/23	18 237 200,41	BRL	3 705 317,14	USD	(20 579,60)
22/02/24	841 000,00	USD	48 624 769,80	DOP	(20 501,26)
05/09/23	17 258 298,48	BRL	3 506 430,13	USD	(19 474,96)
19/09/23	5 000 000,00	USD	4 623 120,87	EUR	(19 365,28)
05/09/23	12 973 912,50	BRL	2 641 000,00	USD	(19 287,51)
20/09/23	177 939 000,00	MXN	10 563 001,53	USD	(19 141,11)
02/11/23	431 775 000,00	KZT	950 000,00	USD	(18 868,73)
16/02/24	3 834 000,00	USD	27 641 223,00	CNY	(18 789,97)
20/09/23	22 220 000,00	THB	655 747,38	USD	(18 619,68)
15/11/23	183 111 561,00	JPY	1 291 970,05	USD	(18 219,79)
20/09/23	72 353 145,00	PHP	1 297 000,00	USD	(18 082,63)
05/09/23	49 296 060,00	NGN	82 990,00	USD	(17 824,60)
20/09/23	21 636 289,62	THB	638 144,51	USD	(17 783,76)
15/11/23	4 717 807,24	NOK	463 590,89	USD	(17 600,65)
13/02/24	255 000,00	USD	9 664 500,00	EGP	(17 247,86)
20/09/23	156 329 753,73	THB	4 489 009,44	USD	(16 344,84)
20/09/23	7 100 616,00	MYR	1 549 000,00	USD	(15 807,32)
14/09/23	1 837 890 000,00	CLP	2 160 000,00	USD	(15 541,19)
20/09/23	2 823 000,00	USD	2 437 265 280,00	CLP	(15 504,91)
15/08/24	4 732 042 500,00	COP	1 095 000,00	USD	(15 196,03)
05/09/23	7 941 240,00	BRL	1 620 000,00	USD	(14 996,06)
08/09/23	1 967 512 000,00	CLP	2 312 000,00	USD	(14 921,13)
05/09/23	13 006 050,92	BRL	2 642 485,81	USD	(14 676,55)
15/11/23	1 552 000,00	EUR	1 706 166,37	USD	(14 630,12)
19/04/24	10 652 662,50	TRY	355 000,00	USD	(14 615,33)
17/11/23	847 607,55	USD	14 723 000,00	MXN	(14 483,61)
05/09/23	3 351 000,00	USD	16 670 236,46	BRL	(14 312,95)
05/09/23	12 470 116,41	BRL	2 533 598,08	USD	(14 071,78)
20/09/23	1 538 000,00	USD	6 395 665 340,00	COP	(13 914,67)
15/08/24	4 739 160 000,00	COP	1 095 000,00	USD	(13 727,66)
15/08/24	4 734 832 000,00	COP	1 094 000,00	USD	(13 715,13)
16/02/24	3 510 000,00	USD	25 277 265,00	CNY	(13 625,13)
20/09/23	14 424 033 400,00	IDR	961 000,00	USD	(12 955,22)
05/09/23	11 477 359,35	BRL	2 331 896,09	USD	(12 951,53)
12/09/23	13 096 000,00	ZAR	704 150,72	USD	(12 012,73)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
20/09/23	16 849 118 700,00	IDR	1 119 000,00	USD	(11 845,43)
20/09/23	1 079 806,05	USD	18 439 878,95	MXN	(11 680,96)
20/09/23	8 078 971 200,00	IDR	543 000,00	USD	(11 619,72)
15/11/23	6 729 000,00	EUR	7 340 862,59	USD	(11 501,20)
22/09/23	1 201 750,49	USD	428 614 000,00	HUF	(11 286,16)
31/01/24	310 068 188,75	KZT	666 455,00	USD	(10 670,94)
20/09/23	780 000,00	USD	679 146 000,00	CLP	(10 425,94)
20/09/23	1 416 491,61	USD	27 073 531,63	ZAR	(10 345,90)
20/09/23	673 326,23	USD	12 974 000,00	ZAR	(9 999,29)
20/10/23	767 997,81	USD	14 806 920,98	ZAR	(9 970,68)
20/09/23	772 000,00	USD	27 370 055,68	THB	(9 964,95)
20/09/23	113 526 486,00	INR	1 381 000,00	USD	(9 681,08)
05/02/24	203 720 000,00	KZT	440 000,00	USD	(9 348,54)
22/09/23	6 264 000,00	CNY	870 646,82	USD	(9 107,90)
20/12/23	1 126 501,62	USD	23 588 944,00	ZMW	(9 047,80)
20/09/23	5 856 595 032,00	COP	1 432 000,00	USD	(9 017,32)
05/09/23	7 920 832,15	BRL	1 609 303,75	USD	(8 938,18)
04/04/24	300 000,00	USD	46 470 000,00	KES	(8 780,77)
20/09/23	3 089 658,00	MYR	676 000,00	USD	(8 711,14)
15/11/23	10 463 000,00	EUR	11 404 262,99	USD	(8 582,52)
20/09/23	19 045 788,72	THB	554 000,00	USD	(8 528,42)
20/09/23	15 693 127,26	THB	458 000,00	USD	(8 428,03)
17/11/23	2 163 087,16	USD	37 035 000,00	MXN	(7 997,51)
20/09/23	989 000,00	USD	15 195 490 500,00	IDR	(7 894,80)
20/09/23	16 292 008 040,00	IDR	1 078 000,00	USD	(7 770,36)
13/02/24	76 173 283,80	EGP	2 167 092,00	USD	(7 719,15)
20/09/23	943 000,00	USD	3 521 350,60	PEN	(7 654,86)
20/09/23	7 596 330 300,00	IDR	507 000,00	USD	(7 646,95)
13/02/24	132 053,33	USD	4 952 000,00	EGP	(7 564,31)
31/01/24	560 774,13	USD	269 451 969,47	KZT	(7 533,01)
20/09/23	682 000,00	USD	592 132 860,00	CLP	(7 308,86)
16/02/24	3 473 000,00	USD	24 961 840,20	CNY	(7 243,56)
05/09/23	926 000,00	USD	4 624 226,39	BRL	(7 239,19)
15/11/23	2 114 723,28	USD	1 949 000,00	EUR	(7 226,18)
05/09/23	830 000,00	USD	4 148 529,24	BRL	(7 177,94)
03/11/23	4 015 000,00	EUR	18 094 817,66	PLN	(7 135,43)
19/09/23	7 091 000,00	USD	6 536 180,26	EUR	(7 134,08)
13/02/24	881 000,00	USD	31 363 600,00	EGP	(7 126,43)
20/09/23	86 932 965,00	INR	1 057 000,00	USD	(6 951,60)
17/01/24	5 747 666,20	EGP	174 436,00	USD	(6 945,64)
20/09/23	868 000,00	USD	13 332 219 600,00	IDR	(6 677,07)
01/11/23	172 983 000,00	MXN	10 181 635,27	USD	(6 566,90)
20/09/23	2 897 957,00	PEN	790 000,00	USD	(6 536,49)
20/09/23	3 719 026,36	USD	62 885 000,00	MXN	(6 142,74)
20/09/23	79 307 316,00	INR	964 000,00	USD	(6 082,81)
20/09/23	269 256 702,00	KRW	210 401,18	USD	(6 009,20)
20/09/23	239 585 510,00	KRW	187 866,00	USD	(5 945,77)
31/10/23	162 524 784,00	KZT	356 414,00	USD	(5 890,91)
20/09/23	1 077 000,00	ILS	290 054,91	USD	(5 843,18)
20/09/23	4 398 068,49	PEN	1 194 478,13	USD	(5 812,78)
21/09/23	16 900 000,00	CZK	766 698,60	USD	(5 715,09)
20/09/23	842 000,00	ILS	227 913,01	USD	(5 624,90)
12/02/24	18 532 916,35	EGP	531 791,00	USD	(5 603,09)
20/09/23	622 000,00	USD	538 963 000,00	CLP	(5 511,47)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
01/09/23	9 615 092 693,80	COP	2 353 565,73	USD	(5 384,81)
20/09/23	984 000,00	USD	3 663 235,20	PEN	(5 197,47)
05/09/23	3 062 425,39	BRL	624 000,00	USD	(5 110,62)
08/04/24	299 000,00	USD	45 747 000,00	KES	(5 105,09)
22/09/23	8 805 181,34	ZAR	469 612,01	USD	(4 926,05)
16/02/24	989 000,00	USD	7 129 671,33	CNY	(4 780,20)
03/11/23	101 696 000,00	KZT	224 000,00	USD	(4 711,38)
22/09/23	760 635,22	USD	270 322 000,00	HUF	(4 627,98)
20/09/23	865 000,00	USD	72 051 040,00	INR	(4 415,69)
21/09/23	11 702 088,83	RON	2 574 768,00	USD	(4 311,00)
20/09/23	953 000,00	USD	14 586 875 310,00	IDR	(4 253,21)
04/04/24	176 000,00	USD	27 104 000,00	KES	(4 189,67)
20/09/23	861 000,00	USD	3 203 826,63	PEN	(4 173,66)
15/11/23	843 000,00	EUR	922 394,84	USD	(3 958,17)
03/11/23	16 506 462,00	PLN	3 673 000,00	EUR	(3 925,97)
20/09/23	1 170 419 760,00	CLP	1 368 000,00	USD	(3 918,82)
11/03/24	316 208,00	USD	5 580 122,58	MXN	(3 842,58)
20/09/23	1 566 661,00	USD	23 927 613 453,00	IDR	(3 841,46)
20/09/23	129 246 144,00	KRW	102 012,00	USD	(3 820,97)
20/09/23	45 233 100,00	INR	550 000,00	USD	(3 635,53)
20/09/23	3 900 538 482,00	IDR	259 966,57	USD	(3 589,45)
20/09/23	33 923 138,36	THB	974 103,04	USD	(3 546,78)
28/11/23	31 587 923,26	TRY	1 121 786,00	USD	(3 480,23)
21/09/23	26 508 000,00	CZK	1 196 592,77	USD	(3 449,59)
21/09/23	660 138,74	USD	2 738 000,00	PLN	(3 305,14)
20/09/23	853 000,00	USD	29 949 085,90	THB	(3 302,72)
11/09/23	1 076 000,00	USD	4 432 399 080,00	COP	(3 296,55)
15/11/23	1 063 000,00	EUR	1 161 173,15	USD	(3 208,35)
15/11/23	950 535,01	USD	1 602 000,00	NZD	(3 200,91)
20/09/23	1 038 000,00	USD	15 864 169 200,00	IDR	(3 197,68)
06/06/24	303 000,00	USD	46 510 500,00	KES	(3 127,39)
16/02/24	913 000,00	USD	6 570 313,20	CNY	(2 950,94)
03/11/23	217 120,45	USD	102 372 292,18	KZT	(2 946,51)
03/11/23	13 373 986,08	PLN	2 975 700,00	EUR	(2 916,07)
10/06/24	2 790 000 000,00	IDR	186 000,00	USD	(2 868,21)
20/09/23	3 770 000,00	USD	17 489 030,00	MYR	(2 712,80)
05/09/23	2 196 000,00	USD	10 888 053,48	BRL	(2 607,03)
20/09/23	3 257 518,55	MYR	705 457,07	USD	(2 490,99)
05/09/23	368 967,22	USD	1 840 408,49	BRL	(2 488,69)
11/09/23	1 512 339,00	USD	23 076 327 099,00	IDR	(2 482,92)
20/09/23	3 002 000,00	USD	248 895 820,00	INR	(2 445,31)
26/03/24	346 568,00	USD	2 494 253,36	CNY	(2 388,77)
21/09/23	776 653,80	USD	3 548 000,00	RON	(2 375,32)
20/09/23	317 884,15	USD	4 881 270 035,00	IDR	(2 364,62)
21/09/23	440 252,22	USD	9 839 000,00	CZK	(2 299,40)
20/09/23	211 000,00	USD	281 952 548,00	KRW	(2 290,19)
20/09/23	628 800,17	MYR	138 058,26	USD	(2 215,07)
21/09/23	397 820,77	USD	1 651 000,00	PLN	(2 213,49)
28/11/23	29 946 766,08	TRY	1 062 315,00	USD	(2 208,93)
20/09/23	2 384 000,00	ZAR	128 062,26	USD	(2 155,84)
20/09/23	3 468 000,00	USD	121 332 731,16	THB	(2 109,81)
15/09/23	5 068 168,00	PEN	1 372 000,00	USD	(2 092,93)
16/02/24	1 096 000,00	USD	7 875 636,80	CNY	(2 062,52)
20/09/23	108 293,95	USD	1 863 000,00	MXN	(1 916,68)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
06/12/23	44 541 000,00	KES	303 000,00	USD	(1 880,41)
08/04/24	149 000,00	USD	22 685 250,00	KES	(1 866,14)
15/11/23	358 000,00	EUR	391 887,96	USD	(1 837,99)
15/11/23	84 600 000,00	JPY	589 655,27	USD	(1 758,66)
20/09/23	3 840 421,38	THB	111 729,80	USD	(1 738,47)
10/11/23	605 000,00	USD	2 531 925 000,00	COP	(1 732,16)
10/06/24	147 000,00	USD	22 623 300,00	KES	(1 720,99)
31/01/24	53 156 513,25	KZT	114 131,00	USD	(1 717,22)
20/09/23	264 000,00	USD	4 049 733 600,00	IDR	(1 714,87)
02/10/23	3 502 479,50	PEN	947 000,00	USD	(1 530,40)
13/02/24	10 217 925,90	EGP	291 109,00	USD	(1 413,79)
21/09/23	183 070,00	USD	4 102 000,00	CZK	(1 397,39)
20/09/23	1 263 000,00	USD	19 260 876 300,00	IDR	(1 348,68)
28/11/23	12 489 762,51	TRY	443 497,00	USD	(1 326,93)
20/09/23	1 967 512 000,00	CLP	2 293 859,37	USD	(1 255,70)
20/09/23	629 939,89	USD	852 000,00	SGD	(1 251,65)
16/02/24	790 000,00	USD	5 674 807,00	CNY	(1 235,09)
13/02/24	1 127 089,96	USD	160 000 000,00	JPY	(1 211,57)
20/09/23	809 000,00	USD	28 330 718,87	THB	(1 196,47)
20/09/23	51 313,72	USD	888 000,00	MXN	(1 194,08)
10/10/23	618 000,00	USD	35 086 332,00	PHP	(1 166,95)
20/09/23	566 000,00	ILS	150 308,85	USD	(1 114,44)
14/11/23	3 973 974,00	EGP	123 224,00	USD	(1 069,76)
15/11/23	369 510,39	USD	501 000,00	CAD	(1 058,95)
28/11/23	36 823 268,46	TRY	1 304 402,00	USD	(1 021,98)
15/09/23	2 441 734,00	PEN	661 000,00	USD	(1 008,33)
20/09/23	69 015,73	USD	1 183 000,00	MXN	(987,49)
21/09/23	730 470,27	USD	16 256 000,00	CZK	(958,49)
05/09/23	1 168 353,70	USD	31 194 810,12	TRY	(951,77)
20/09/23	264 000,00	USD	21 943 680,00	INR	(831,25)
21/09/23	226 209,48	USD	1 034 000,00	RON	(813,89)
08/12/23	21 645 750,00	KES	147 000,00	USD	(710,12)
05/09/23	209 607,45	USD	166 000,00	GBP	(673,36)
20/09/23	22 526 399,25	THB	645 000,00	USD	(655,92)
20/12/23	634 000,00	USD	20 059 570,00	TWD	(644,70)
13/11/23	520 884,00	USD	14 576 261,59	TRY	(615,59)
25/09/23	7 857 807 894,09	COP	1 905 685,40	USD	(609,32)
10/01/24	560 408,85	USD	80 000 000,00	JPY	(533,77)
05/09/23	1 566 883,45	BRL	317 000,00	USD	(524,93)
20/09/23	12 996 320,26	THB	372 246,61	USD	(490,80)
04/12/23	18 000,00	USD	14 580 000,00	NGN	(485,20)
15/11/23	447 530,36	USD	4 890 000,00	SEK	(470,58)
22/09/23	6 776 000,00	CNY	931 579,10	USD	(432,87)
15/11/23	274 000,00	EUR	298 868,84	USD	(426,30)
19/10/23	7 532 927,00	CLP	9 190,98	USD	(405,40)
20/09/23	541 000,00	THB	15 900,07	USD	(392,85)
20/09/23	3 060 000,00	USD	14 186 160,00	MYR	(378,53)
21/09/23	840 776,14	USD	3 470 000,00	PLN	(367,69)
14/11/23	1 928 933,45	EGP	59 627,00	USD	(349,48)
22/09/23	264 567,87	USD	1 928 000,00	CNY	(335,05)
20/09/23	637 891,34	USD	2 628 214 376,50	COP	(313,04)
20/09/23	28 910 200,00	CLP	34 000,00	USD	(289,61)
26/10/23	80 000,00	USD	4 551 200,00	DOP	(271,19)
20/09/23	852 898 708,00	CLP	994 000,00	USD	(206,11)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
05/03/24	2 989 173,00	EGP	83 380,00	USD	(178,22)
16/02/24	176 635,76	CNY	24 809,09	USD	(161,89)
05/03/24	2 989 935,08	EGP	83 378,00	USD	(157,04)
20/09/23	11 598,62	USD	198 000,00	MXN	(121,66)
20/09/23	6 910 210 706,00	IDR	453 783,21	USD	(121,60)
20/09/23	5 106,75	USD	88 383,54	MXN	(119,36)
20/09/23	23 588 944,00	ZMW	1 164 886,12	USD	(118,93)
20/09/23	8 371,73	USD	143 000,00	MXN	(92,52)
20/09/23	23 017,59	USD	390 000,00	MXN	(81,42)
20/09/23	581 000,00	USD	2 693 516,00	MYR	(71,87)
27/09/23	11 648,57	USD	198 000,00	MXN	(62,36)
14/11/23	8 140 000,00	COP	2 000,00	USD	(46,65)
20/09/23	3 332,89	USD	57 000,00	MXN	(40,65)
20/09/23	101 784,51	THB	2 948,54	USD	(34,39)
20/09/23	2 751,20	USD	47 000,00	MXN	(30,72)
20/09/23	8 973,82	USD	152 000,00	MXN	(29,10)
20/12/23	29 583,00	USD	935 829,00	TWD	(25,20)
20/09/23	629 000,00	USD	2 328 369,30	PEN	(21,19)
26/08/24	4 015 000,00	EUR	18 491 082,50	PLN	(18,82)
20/12/23	34 742,59	USD	1 098 630,00	TWD	(17,49)
17/11/23	486,00	USD	8 434,77	MXN	(7,92)
19/10/23	166 847,00	CLP	200,26	USD	(5,93)
17/01/24	3 421,60	EGP	104,00	USD	(4,28)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(21 083,00)	(2 045 116,94)
Unrealised profit on swap contracts						19 783,39	134 501,61
BANCO DO BRASIL SA (CAYMAN)	USD	L	1 900 000,00	J.P. MORGAN CHASE BANK N.A.	20/12/2024	3 511,78	22 202,60
PETROLEOS MEXICANOS	USD	L	2 000 000,00	CITIBANK N.A.	20/06/2024	3 696,68	22 472,36
REPUBLIC OF POLAND	USD	L	900 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2024	1 663,56	1 457,63
REPUBLIC OF SOUTH AFRICA	USD	L	400 000,00	BNP PARIBAS S.A.	20/12/2023	739,40	1 221,39
REPUBLIC OF TURKEY	USD	L	2 000 000,00	BANK OF AMERICA N.A.	20/06/2028	3 702,84	15 044,70
STATE OIL CO OF THE AZER	USD	L	2 000 000,00	J.P. MORGAN CHASE BANK N.A.	20/12/2023	3 696,68	58 910,38
STATE OIL CO OF THE AZER	USD	L	300 000,00	J.P. MORGAN CHASE BANK N.A.	20/06/2026	2 772,45	13 192,55
Unrealised loss on swap contracts						(40 866,39)	(2 179 618,55)
MARKIT CDX EMERGING MARKETS INDEX, S32	USD	L	4 165 000,00	BARCLAYS BANK PLC	20/12/2024	(7 698,37)	(610 977,80)
MARKIT CDX EMERGING MARKETS INDEX, S32	USD	L	9 945 000,00	CITIBANK N.A.	20/12/2024	(18 381,53)	(1 248 063,68)
REPUBLIC OF POLAND	USD	L	200 000,00	BNP PARIBAS S.A.	20/12/2023	369,70	(134,70)
REPUBLIC OF POLAND	USD	L	300 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2023	554,49	(260,26)
REPUBLIC OF TURKEY	USD	L	500 000,00	BANK OF AMERICA N.A.	20/06/2024	(924,16)	(25 606,48)
REPUBLIC OF TURKEY	USD	L	1 500 000,00	BNP PARIBAS S.A.	20/06/2024	(2 772,50)	(58 147,23)
REPUBLIC OF TURKEY	USD	L	200 000,00	CITIBANK N.A.	20/12/2024	(369,70)	(8 208,93)
REPUBLIC OF TURKEY	USD	L	6 300 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2024	(11 644,32)	(228 219,47)
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAPS						1 284 801,64	(2 071 399,10)
Unrealised profit on swap contracts						886 628,56	(753 658,48)
BANK OF AMERICA N.A.	BRL	162 100 000,00	01/07/2024	-	-	299 283,24	
BANK OF AMERICA N.A.	BRL	15 300 000,00	02/01/2025	-	-	27 455,38	
BANK OF AMERICA N.A.	BRL	40 600 000,00	02/01/2025	-	-	30 410,09	
BANK OF AMERICA N.A.	BRL	23 900 000,00	02/01/2025	-	-	13 847,72	
BANK OF AMERICA N.A.	BRL	55 000 000,00	02/01/2025	-	-	330 831,34	
BANK OF AMERICA N.A.	BRL	31 300 000,00	04/01/2027	-	-	710 123,07	
BANK OF AMERICA N.A.	BRL	53 900 000,00	04/01/2027	-	-	210 534,29	
BANK OF AMERICA N.A.	COP	13 038 400 000,00	25/01/2028	-	(6 963,24)	213 939,13	
BANK OF AMERICA N.A.	MYR	50 300 000,00	15/03/2028	-	(6 376,89)	109 313,08	
BANK OF AMERICA N.A.	MYR	1 700 000,00	15/03/2028	-	(35,88)	3 504,37	
BANK OF AMERICA N.A.	CLP	5 222 700 000,00	20/03/2028	-	-	877,11	
BANK OF AMERICA N.A.	CNY	2 540 000,00	21/06/2028	438,42	-	1 375,89	
BANK OF AMERICA N.A.	CNY	4 000 000,00	20/09/2028	-	-	4 583,68	
BANK OF AMERICA N.A.	BRL	8 100 000,00	02/01/2029	-	-	84 970,38	
BANK OF AMERICA N.A.	COP	1 813 400 000,00	20/04/2031	3 433,50	-	61 662,57	
BARCLAYS BANK PLC	ILS	3 500 000,00	12/08/2024	1 927,38	-	33 186,13	
BNP PARIBAS S.A.	ZAR	280 700 000,00	20/03/2024	-	(20 525,81)	18 994,12	
BNP PARIBAS S.A.	ZAR	112 600 000,00	12/06/2024	16 900,51	-	48 701,87	
BNP PARIBAS S.A.	BRL	21 200 000,00	02/01/2025	-	-	1 029 820,68	
BNP PARIBAS S.A.	MXN	298 300 000,00	12/02/2026	2 978,42	-	1 718 179,47	
BNP PARIBAS S.A.	CLP	7 447 400 000,00	07/03/2026	-	(150 635,10)	280 170,82	
BNP PARIBAS S.A.	MXN	22 500 000,00	02/07/2026	159,57	-	82 456,84	
BNP PARIBAS S.A.	MXN	53 200 000,00	16/07/2026	6 150,65	-	227 055,29	
BNP PARIBAS S.A.	BRL	108 100 000,00	04/01/2027	-	-	1 877 441,44	
BNP PARIBAS S.A.	BRL	50 100 000,00	04/01/2027	-	-	1 322 614,88	

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
BNP PARIBAS S.A.	BRL	5 400 000,00	04/01/2027	-	-	137 391,79
BNP PARIBAS S.A.	BRL	13 200 000,00	04/01/2027	-	-	323 979,77
BNP PARIBAS S.A.	BRL	55 900 000,00	04/01/2027	-	-	1 095 494,73
BNP PARIBAS S.A.	BRL	19 200 000,00	04/01/2027	-	-	134 301,97
BNP PARIBAS S.A.	MXN	3 000 000,00	04/02/2027	146,21	-	8 482,20
BNP PARIBAS S.A.	MXN	256 100 000,00	04/03/2027	10 634,78	-	479 914,38
BNP PARIBAS S.A.	MXN	122 500 000,00	24/05/2027	6 347,20	-	162 078,10
BNP PARIBAS S.A.	MXN	66 800 000,00	18/06/2027	3 530,64	-	16 960,43
BNP PARIBAS S.A.	MXN	46 600 000,00	08/07/2027	3 725,65	-	3 625,52
BNP PARIBAS S.A.	ZAR	40 000 000,00	03/10/2027	340,44	-	37 589,38
BNP PARIBAS S.A.	MXN	189 500 000,00	15/12/2027	1 753,80	-	205 370,21
BNP PARIBAS S.A.	CNY	21 520 000,00	15/03/2028	4 167,94	-	66 643,50
BNP PARIBAS S.A.	CNY	10 920 000,00	15/03/2028	1 377,66	-	9 563,13
BNP PARIBAS S.A.	CLP	1 468 000 000,00	10/04/2028	-	(33 730,06)	17 309,87
BNP PARIBAS S.A.	MXN	45 300 000,00	19/05/2028	2 630,12	-	17 225,07
BNP PARIBAS S.A.	ZAR	61 500 000,00	06/03/2030	7 113,27	-	165 571,71
BNP PARIBAS S.A.	MXN	114 000 000,00	29/04/2030	3 942,85	-	919 373,95
BNP PARIBAS S.A.	MXN	101 800 000,00	03/07/2030	20 753,37	-	899 641,10
BNP PARIBAS S.A.	MXN	90 800 000,00	31/03/2031	2 697,84	-	579 836,19
BNP PARIBAS S.A.	MXN	23 100 000,00	04/04/2031	4 811,60	-	153 206,18
BNP PARIBAS S.A.	MXN	109 700 000,00	29/04/2031	2 374,28	-	663 756,94
BNP PARIBAS S.A.	MXN	84 600 000,00	12/08/2031	6 024,91	-	486 954,98
BNP PARIBAS S.A.	ZAR	83 800 000,00	20/08/2031	-	-	400 842,06
BNP PARIBAS S.A.	CZK	42 800 000,00	18/01/2032	-	(23 699,35)	80 027,15
BNP PARIBAS S.A.	MXN	43 400 000,00	13/10/2032	-	(283,05)	91 246,09
BNP PARIBAS S.A.	MXN	93 500 000,00	28/05/2040	12 749,53	-	1 036 800,40
BNP PARIBAS S.A.	MXN	49 200 000,00	04/06/2040	4 173,18	-	558 720,64
CITIBANK N.A.	ILS	12 100 000,00	09/08/2024	8 127,47	-	114 584,59
CITIBANK N.A.	HUF	735 600 000,00	13/08/2024	12 532,30	-	186 399,71
CITIBANK N.A.	ZAR	51 300 000,00	21/07/2025	10 199,77	-	129 510,96
CITIBANK N.A.	CLP	9 157 000 000,00	17/02/2026	29 330,50	-	901 606,61
CITIBANK N.A.	ZAR	22 200 000,00	16/04/2026	4 025,24	-	58 691,61
CITIBANK N.A.	COP	23 975 400 000,00	28/05/2027	4 190,66	-	482 815,54
CITIBANK N.A.	CLP	3 552 550 000,00	19/07/2027	32 512,30	-	256 124,48
CITIBANK N.A.	COP	7 740 500 000,00	03/09/2027	31 476,40	-	344 061,38
CITIBANK N.A.	CNY	11 400 000,00	15/03/2028	1 436,25	-	9 530,57
CITIBANK N.A.	CLP	627 800 000,00	30/04/2031	16 709,02	-	69 505,92
CREDIT SUISSE INTERNATIONAL	BRL	1 800 000,00	04/01/2027	-	-	25 520,27
CREDIT SUISSE INTERNATIONAL	BRL	22 200 000,00	04/01/2027	-	-	435 680,56
CREDIT SUISSE INTERNATIONAL	BRL	20 300 000,00	04/01/2027	-	-	286 790,65
DEUTSCHE BANK AG	BRL	8 000 000,00	02/01/2025	-	-	103 317,94
DEUTSCHE BANK AG	BRL	12 500 000,00	02/01/2025	-	-	37 207,42
DEUTSCHE BANK AG	MXN	312 100 000,00	16/06/2025	-	43 618,81	1 008 646,82
DEUTSCHE BANK AG	CZK	146 400 000,00	06/06/2028	-	(38 686,84)	79 541,68
DEUTSCHE BANK AG	CZK	125 900 000,00	08/06/2028	-	(32 929,03)	58 644,20
DEUTSCHE BANK AG	ILS	31 200 000,00	18/08/2028	-	(2 923,28)	23 528,30
GOLDMAN SACHS INTERNATIONAL	ZAR	73 300 000,00	23/01/2024	3 220,17	-	10 257,84
GOLDMAN SACHS INTERNATIONAL	ILS	46 400 000,00	24/05/2024	-	(18 348,55)	311 764,44
GOLDMAN SACHS INTERNATIONAL	PLN	14 100 000,00	10/06/2024	35 843,93	-	101 851,44
GOLDMAN SACHS INTERNATIONAL	HUF	686 000 000,00	07/10/2024	106 176,46	-	195 890,89
GOLDMAN SACHS INTERNATIONAL	BRL	27 400 000,00	02/01/2025	-	-	751 914,87
GOLDMAN SACHS INTERNATIONAL	BRL	25 000 000,00	02/01/2025	-	-	769 318,64
GOLDMAN SACHS INTERNATIONAL	BRL	53 700 000,00	02/01/2025	-	-	1 049 950,91
GOLDMAN SACHS INTERNATIONAL	BRL	9 700 000,00	02/01/2025	-	-	5 516,75

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
GOLDMAN SACHS INTERNATIONAL	BRL	23 600 000,00	02/01/2025	-	-	13 376,20
GOLDMAN SACHS INTERNATIONAL	ZAR	44 400 000,00	01/04/2026	-	-	2 379,73
GOLDMAN SACHS INTERNATIONAL	BRL	5 900 000,00	04/01/2027	-	-	150 766,56
GOLDMAN SACHS INTERNATIONAL	BRL	7 700 000,00	04/01/2027	-	-	213 087,26
GOLDMAN SACHS INTERNATIONAL	BRL	1 200 000,00	04/01/2027	-	-	14 950,20
GOLDMAN SACHS INTERNATIONAL	BRL	56 100 000,00	04/01/2027	-	-	455 964,98
GOLDMAN SACHS INTERNATIONAL	CLP	708 600 000,00	10/01/2027	-	(4 787,02)	2 505,22
GOLDMAN SACHS INTERNATIONAL	ZAR	45 200 000,00	13/04/2027	4 483,97	-	64 080,27
GOLDMAN SACHS INTERNATIONAL	MXN	57 500 000,00	11/10/2027	-	(2 054,47)	31 680,32
GOLDMAN SACHS INTERNATIONAL	COP	7 664 000 000,00	08/03/2028	-	(9 716,90)	125 325,16
GOLDMAN SACHS INTERNATIONAL	CLP	4 038 400 000,00	10/03/2028	-	(101 201,42)	151 198,95
GOLDMAN SACHS INTERNATIONAL	CLP	5 222 700 000,00	20/03/2028	-	(146 325,50)	17 522,63
GOLDMAN SACHS INTERNATIONAL	CLP	2 291 000 000,00	10/04/2028	-	(53 064,67)	22 856,85
GOLDMAN SACHS INTERNATIONAL	MXN	86 200 000,00	27/04/2028	3 203,42	-	88 012,66
GOLDMAN SACHS INTERNATIONAL	MYR	19 677 000,00	05/05/2028	-	(120,39)	25 021,19
GOLDMAN SACHS INTERNATIONAL	CLP	3 314 500 000,00	06/08/2028	14 306,03	-	208 481,20
GOLDMAN SACHS INTERNATIONAL	MXN	50 400 000,00	29/05/2030	828,38	-	372 972,51
GOLDMAN SACHS INTERNATIONAL	MXN	115 300 000,00	13/11/2031	653,06	-	352 554,20
GOLDMAN SACHS INTERNATIONAL	MXN	31 200 000,00	18/11/2031	4 347,42	-	109 524,35
GOLDMAN SACHS INTERNATIONAL	CLP	3 191 700 000,00	20/03/2033	95 485,13	-	65 916,69
GOLDMAN SACHS INTERNATIONAL	MXN	100 000 000,00	31/10/2039	2 626,91	-	758 684,90
GOLDMAN SACHS INTERNATIONAL	MXN	6 500 000,00	16/12/2039	575,47	-	51 626,41
GOLDMAN SACHS INTERNATIONAL	MXN	34 500 000,00	17/05/2040	256,32	-	359 586,71
HSBC BANK PLC	CLP	1 462 200 000,00	16/03/2027	-	(32 497,11)	55 846,87
HSBC BANK USA N.A.	ZAR	129 900 000,00	23/01/2024	5 877,84	-	18 788,06
HSBC BANK USA N.A.	ZAR	280 700 000,00	20/03/2024	104 344,04	-	264 135,19
HSBC BANK USA N.A.	ILS	7 500 000,00	14/08/2024	4 034,20	-	71 686,09
HSBC BANK USA N.A.	BRL	18 200 000,00	02/01/2025	-	-	437 329,17
HSBC BANK USA N.A.	BRL	7 000 000,00	02/01/2025	-	-	34 746,52
HSBC BANK USA N.A.	ZAR	65 400 000,00	10/03/2026	17 872,97	-	135 430,05
HSBC BANK USA N.A.	ZAR	55 400 000,00	16/03/2026	5 630,66	-	84 742,17
HSBC BANK USA N.A.	BRL	26 900 000,00	04/01/2027	-	-	791 440,42
J.P. MORGAN CHASE BANK N.A.	ILS	12 500 000,00	09/08/2024	8 415,42	-	118 644,92
J.P. MORGAN CHASE BANK N.A.	ZAR	100 000 000,00	10/09/2025	38 323,90	-	268 690,40
J.P. MORGAN CHASE BANK N.A.	HUF	801 600 000,00	22/08/2027	-	(1 780,54)	208 740,23
J.P. MORGAN CHASE BANK N.A.	HUF	385 400 000,00	22/08/2029	-	(1 096,51)	127 854,28
MERRILL LYNCH INTERNATIONAL	MXN	11 900 000,00	16/12/2026	154,22	-	38 489,52
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	99 400 000,00	22/07/2025	10 112,23	-	502 077,01
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	54 600 000,00	02/01/2024	-	-	1 266 386,41
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	50 900 000,00	02/01/2025	-	-	641 844,95
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	34 300 000,00	02/01/2025	-	-	2 685,50
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 072 000 000,00	10/03/2026	94 939,76	-	179 206,14
MORGAN STANLEY CAPITAL SERVICES LLC	CZK	31 700 000,00	05/12/2026	24 248,45	-	9 627,45
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	1 863 100 000,00	24/05/2027	-	(22 952,50)	64 137,18
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	454 600 000,00	25/05/2027	-	(5 521,13)	15 237,28
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	1 093 100 000,00	13/03/2028	-	(27 147,29)	43 884,29
MORGAN STANLEY CAPITAL SERVICES LLC	COP	8 000 300 000,00	14/03/2028	-	(10 834,90)	107 117,22
MORGAN STANLEY CAPITAL SERVICES LLC	CZK	53 400 000,00	04/05/2028	-	(19 121,57)	33 666,60
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 256 900 000,00	09/08/2028	8 656,54	-	139 961,55
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 144 400 000,00	01/10/2028	-	(37 592,57)	194 834,89
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	488 900 000,00	01/10/2028	-	-	2 160,91
MORGAN STANLEY CAPITAL SERVICES LLC	CZK	15 200 000,00	12/04/2031	-	13 674,28	99 004,49
MORGAN STANLEY CAPITAL SERVICES LLC	HUF	532 400 000,00	02/09/2032	10 188,03	-	226 318,28

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Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
Unrealised loss on swap contracts				398 173,08	(1 317 740,62)	(29 232 664,39)
BANK OF AMERICA N.A.	BRL	102 000 000,00	01/07/2024	-	-	(52 191,38)
BANK OF AMERICA N.A.	CLP	698 000 000,00	12/12/2025	6 807,67	-	(11 015,24)
BANK OF AMERICA N.A.	BRL	20 000 000,00	04/01/2027	-	-	(426 012,03)
BANK OF AMERICA N.A.	THB	25 240 000,00	15/03/2028	336,47	-	(857,26)
BANK OF AMERICA N.A.	THB	119 560 000,00	20/09/2028	-	-	(9 381,34)
BANK OF AMERICA N.A.	BRL	17 200 000,00	02/01/2029	-	-	(167 099,63)
BANK OF AMERICA N.A.	KRW	2 368 960 000,00	20/09/2033	-	-	(39 092,39)
BARCLAYS BANK PLC	ZAR	36 600 000,00	18/12/2023	-	(1 799,38)	(11 776,33)
BNP PARIBAS S.A.	BRL	12 200 000,00	02/01/2024	-	-	(307 566,59)
BNP PARIBAS S.A.	BRL	6 500 000,00	02/01/2024	-	-	(96 421,93)
BNP PARIBAS S.A.	BRL	59 900 000,00	02/01/2025	-	-	(366 418,59)
BNP PARIBAS S.A.	BRL	98 500 000,00	02/01/2025	-	-	(1 903 249,59)
BNP PARIBAS S.A.	BRL	2 300 000,00	02/01/2025	-	-	(367,74)
BNP PARIBAS S.A.	MXN	165 100 000,00	06/01/2025	-	(13 588,95)	(483 243,23)
BNP PARIBAS S.A.	MXN	81 900 000,00	11/08/2025	-	(14 661,93)	(408 064,68)
BNP PARIBAS S.A.	HUF	1 000 000 000,00	08/09/2025	-	(176 803,23)	(370 619,03)
BNP PARIBAS S.A.	MXN	110 500 000,00	29/09/2025	-	(26 518,80)	(655 861,37)
BNP PARIBAS S.A.	MXN	191 200 000,00	06/02/2026	-	(13 832,65)	(1 146 192,82)
BNP PARIBAS S.A.	MXN	284 500 000,00	06/04/2026	-	(9 891,82)	(1 244 955,66)
BNP PARIBAS S.A.	MXN	107 500 000,00	04/06/2026	-	(398,67)	(75 096,66)
BNP PARIBAS S.A.	THB	532 230 000,00	20/09/2026	-	-	(9 487,15)
BNP PARIBAS S.A.	MXN	6 800 000,00	05/10/2026	-	(785,73)	(21 627,41)
BNP PARIBAS S.A.	BRL	18 500 000,00	04/01/2027	-	-	(432 906,95)
BNP PARIBAS S.A.	BRL	10 400 000,00	04/01/2027	-	-	(264 819,49)
BNP PARIBAS S.A.	BRL	2 400 000,00	04/01/2027	-	-	(37 945,23)
BNP PARIBAS S.A.	BRL	51 000 000,00	04/01/2027	-	-	(38 529,19)
BNP PARIBAS S.A.	MXN	4 700 000,00	22/02/2027	-	(480,46)	(16 270,70)
BNP PARIBAS S.A.	MXN	78 100 000,00	30/08/2027	-	(8 083,14)	(48 611,82)
BNP PARIBAS S.A.	HUF	620 400 000,00	15/09/2027	-	(88 738,26)	(270 954,78)
BNP PARIBAS S.A.	MXN	103 300 000,00	09/11/2027	-	(4 535,38)	(82 852,81)
BNP PARIBAS S.A.	THB	333 580 000,00	15/03/2028	4 695,59	-	(16 036,60)
BNP PARIBAS S.A.	COP	3 735 500 000,00	19/11/2029	-	(1 564,32)	(92 403,29)
BNP PARIBAS S.A.	CZK	40 000 000,00	06/08/2030	-	(7 257,59)	(340 150,03)
BNP PARIBAS S.A.	MXN	225 700 000,00	12/02/2031	-	(42 649,64)	(1 822 142,54)
BNP PARIBAS S.A.	MXN	5 100 000,00	29/09/2031	-	(533,79)	(17 597,68)
BNP PARIBAS S.A.	MXN	19 000 000,00	08/10/2031	-	(1 019,70)	(68 673,39)
BNP PARIBAS S.A.	MXN	66 800 000,00	19/02/2032	-	(5 467,64)	(183 217,80)
BNP PARIBAS S.A.	MXN	26 700 000,00	20/02/2032	-	(2 009,72)	(68 908,47)
BNP PARIBAS S.A.	THB	172 570 000,00	20/09/2033	-	-	(9 104,20)
CITIBANK N.A.	ZAR	64 500 000,00	20/03/2024	-	(4 716,42)	(9 890,15)
CITIBANK N.A.	COP	17 088 900 000,00	18/09/2030	-	(63 271,02)	(310 700,98)
CREDIT SUISSE INTERNATIONAL	BRL	28 400 000,00	04/01/2027	-	-	(395 647,91)
CREDIT SUISSE INTERNATIONAL	BRL	18 000 000,00	04/01/2027	-	-	(327 911,41)
CREDIT SUISSE INTERNATIONAL	MXN	51 700 000,00	07/01/2027	-	(2 504,94)	(144 044,26)
DEUTSCHE BANK AG	PLN	6 500 000,00	20/03/2024	-	(30 761,97)	(27 277,15)
DEUTSCHE BANK AG	MXN	2 300 000,00	16/10/2026	-	(99,49)	(6 653,10)
DEUTSCHE BANK AG	BRL	31 700 000,00	04/01/2027	-	-	(807 160,51)
DEUTSCHE BANK AG	COP	4 213 900 000,00	15/02/2029	-	(2 803,28)	(143 601,36)
DEUTSCHE BANK AG	CZK	40 300 000,00	17/10/2029	-	(28 515,53)	(260 931,16)
DEUTSCHE BANK AG	MXN	142 800 000,00	20/04/2032	-	(8 383,09)	(513 954,83)
GOLDMAN SACHS INTERNATIONAL	MXN	431 500 000,00	23/11/2023	-	(2 781,27)	(229 833,80)
GOLDMAN SACHS INTERNATIONAL	BRL	20 800 000,00	02/01/2024	-	-	(329 685,99)

The accompanying notes form an integral part of these financial statements.

Interfund Emerging Markets Local Currency Bond

SWAP CONTRACTS AS AT 31 AUGUST 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
GOLDMAN SACHS INTERNATIONAL	BRL	37 600 000,00	02/01/2025	-	-	(943,89)
GOLDMAN SACHS INTERNATIONAL	BRL	56 500 000,00	02/01/2025	-	-	(304 281,41)
GOLDMAN SACHS INTERNATIONAL	BRL	23 500 000,00	02/01/2025	-	-	(83 554,32)
GOLDMAN SACHS INTERNATIONAL	MXN	93 600 000,00	26/02/2025	-	(12 122,33)	(317 539,95)
GOLDMAN SACHS INTERNATIONAL	CLP	7 967 700 000,00	27/05/2025	-	(215 541,21)	(720 815,97)
GOLDMAN SACHS INTERNATIONAL	MXN	114 100 000,00	27/06/2025	-	(8 169,31)	(567 594,05)
GOLDMAN SACHS INTERNATIONAL	CZK	24 000 000,00	01/09/2025	-	(28 179,52)	(82 059,33)
GOLDMAN SACHS INTERNATIONAL	CLP	3 158 000 000,00	13/01/2026	-	(41 083,11)	(313 466,38)
GOLDMAN SACHS INTERNATIONAL	ZAR	153 900 000,00	14/04/2026	-	(28 142,44)	(382 379,54)
GOLDMAN SACHS INTERNATIONAL	BRL	42 800 000,00	04/01/2027	-	-	(402 140,49)
GOLDMAN SACHS INTERNATIONAL	BRL	30 100 000,00	04/01/2027	-	-	(593 543,43)
GOLDMAN SACHS INTERNATIONAL	BRL	1 900 000,00	04/01/2027	-	-	(20 262,27)
GOLDMAN SACHS INTERNATIONAL	BRL	9 000 000,00	04/01/2027	-	-	(3 329,49)
GOLDMAN SACHS INTERNATIONAL	CLP	10 437 000 000,00	18/05/2028	159 809,35	-	(195 767,41)
GOLDMAN SACHS INTERNATIONAL	PLN	200 000,00	20/03/2029	-	(896,52)	(3 970,84)
GOLDMAN SACHS INTERNATIONAL	COP	700 000 000,00	28/05/2029	-	(111,27)	(14 457,66)
GOLDMAN SACHS INTERNATIONAL	CLP	1 572 900 000,00	14/06/2029	-	(26 380,31)	(169 395,20)
GOLDMAN SACHS INTERNATIONAL	COP	3 864 300 000,00	02/08/2031	-	(4 666,59)	(107 832,80)
GOLDMAN SACHS INTERNATIONAL	MXN	11 000 000,00	10/10/2031	-	(446,36)	(36 307,52)
GOLDMAN SACHS INTERNATIONAL	MXN	12 700 000,00	27/10/2031	-	(1 413,91)	(53 919,10)
GOLDMAN SACHS INTERNATIONAL	MXN	44 600 000,00	24/02/2032	-	(2 346,06)	(100 693,60)
GOLDMAN SACHS INTERNATIONAL	MXN	49 900 000,00	30/03/2032	-	(642,36)	(10 503,24)
GOLDMAN SACHS INTERNATIONAL	MXN	17 600 000,00	20/04/2032	-	(1 033,20)	(43 801,14)
GOLDMAN SACHS INTERNATIONAL	MXN	37 200 000,00	04/10/2032	1 391,47	-	(65 432,76)
GOLDMAN SACHS INTERNATIONAL	MXN	120 000 000,00	27/05/2039	-	(13 688,38)	(512 381,43)
GOLDMAN SACHS INTERNATIONAL	MXN	82 000 000,00	17/02/2040	-	(3 073,19)	(318 383,87)
HSBC BANK USA N.A.	ZAR	112 300 000,00	19/09/2023	-	(10 009,95)	(9 170,68)
HSBC BANK USA N.A.	ILS	96 800 000,00	17/01/2024	35 957,53	-	(325 107,98)
HSBC BANK USA N.A.	ZAR	62 300 000,00	09/06/2026	-	(20 404,43)	(171 674,57)
HSBC BANK USA N.A.	BRL	61 800 000,00	04/01/2027	-	-	(571 350,11)
HSBC BANK USA N.A.	BRL	38 700 000,00	04/01/2027	-	-	(1 184 387,40)
HSBC BANK USA N.A.	ZAR	111 900 000,00	06/03/2030	-	(21 501,02)	(477 958,47)
HSBC BANK USA N.A.	CZK	39 100 000,00	12/03/2031	-	(43 735,02)	(261 759,77)
HSBC BANK USA N.A.	MXN	12 900 000,00	20/04/2032	-	(757,30)	(85 756,46)
J.P. MORGAN CHASE BANK N.A.	ILS	74 900 000,00	26/03/2024	-	(85 507,84)	(395 217,71)
J.P. MORGAN CHASE BANK N.A.	COP	37 748 100 000,00	23/03/2030	54 162,01	-	(482 479,59)
J.P. MORGAN CHASE BANK N.A.	CLP	1 539 200 000,00	04/06/2027	-	(38 025,12)	(209 743,91)
MERRILL LYNCH INTERNATIONAL	MXN	79 100 000,00	04/11/2027	-	(4 415,16)	(454,66)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	123 500 000,00	13/01/2025	-	(3 690,09)	(360 356,75)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	125 000 000,00	27/12/2030	-	(16 075,23)	(1 216 478,31)
MORGAN STANLEY & CO. INTERNATIONAL PLC	MXN	57 200 000,00	10/08/2039	-	(759,51)	(447 279,89)
MORGAN STANLEY CAPITAL SERVICES LLC	ZAR	67 100 000,00	08/04/2026	-	-	(160 853,39)
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	25 300 000,00	04/01/2027	-	-	(245 986,10)
MORGAN STANLEY CAPITAL SERVICES LLC	BRL	38 500 000,00	04/01/2027	-	-	(614 420,92)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 428 100 000,00	04/06/2027	-	(56 652,12)	(327 879,02)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 344 600 000,00	15/09/2027	43 946,00	-	(177 256,05)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	6 190 600 000,00	21/11/2027	91 066,99	-	(54 372,35)
MORGAN STANLEY CAPITAL SERVICES LLC	CLP	2 900 000 000,00	26/11/2029	-	(61 531,71)	(348 524,18)
MORGAN STANLEY CAPITAL SERVICES LLC	CZK	15 800 000,00	03/11/2031	-	(1 185,91)	(65 199,52)
STANDARD CHARTERED BANK AG	KRW	1 437 690 000,00	15/03/2033	-	(1 096,33)	(18 427,62)
UBS AG	BRL	39 100 000,00	02/01/2025	-	-	(470 796,26)

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	266 876 700,00	
Banks	(Note 3)	507 583,94	
Other banks and broker accounts	(Notes 2, 3)	2 278 542,96	
Unrealised profit on future contracts	(Notes 2, 10)	77 100,00	
Interest receivable on swap contracts	(Notes 2, 9)	86 327,78	
Interest receivable (net of withholding tax)		4 320 206,77	
Receivable on investments sold		3 946 040,00	
Receivable on subscriptions		589 460,31	
Total Assets		278 681 961,76	
Liabilities			
Bank overdrafts	(Note 3)	(1 088,43)	
Unrealised loss on future contracts	(Notes 2, 10)	(119 300,00)	
Unrealised loss on swap contracts	(Notes 2, 9)	(563 815,29)	
Interest payable on swap contracts	(Notes 2, 9)	(690 878,22)	
Payable on redemptions		(63 412,58)	
Other liabilities		(473 393,14)	
Total liabilities		(1 911 887,66)	
Total net assets		276 770 074,10	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,00	23 067 196,527

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	251 055 688,99
Interest on:		
- bonds	(Note 2)	8 150 455,71
- bank accounts	(Notes 2, 3)	136 066,78
- others	(Note 2)	4 666,66
Securities lending, net	(Note 15)	282 081,74
Other income		3 148,14
Total income		8 576 419,03
Interest on bank accounts	(Notes 2, 3)	(617,05)
Management fee	(Note 6)	(1 656 088,35)
Central Administration fee	(Note 8)	(325 571,26)
Depositary fee	(Note 8)	(111 935,33)
Subscription tax	(Note 4)	(130 011,95)
Director's fee		(661,96)
Domiciliation fee		(3 238,67)
Other charges and taxes	(Note 5)	(562 988,68)
Total expenses		(2 791 113,25)
Net investment income / (loss)		5 785 305,78
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 028 808,54)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	12 153 315,43
- future contracts	(Note 2)	825 519,90
- foreign currencies and forward foreign exchange contracts	(Note 2)	(12 362,22)
- swap contracts	(Note 2)	(563 815,29)
Net result of operations for the year		6 159 155,06
Subscriptions for the year		148 345 946,46
Redemptions for the year		(128 790 716,41)
Net assets at the end of the year		276 770 074,10

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			281 575 221,61	266 876 700,00	96,43
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			242 188 220,61	229 795 413,00	83,03
Ordinary Bonds			104 109 354,86	101 007 792,00	36,49
ITALY			24 657 622,37	23 211 837,00	8,39
Finance			9 762 775,01	8 989 450,00	3,25
3 000 000,00	BANCA IFIS SPA 1.75% 25/06/2024	EUR	2 946 520,01	2 922 690,00	1,06
3 000 000,00	ASSICURAZIONI GENERALI SPA 1.713% 30/06/2032	EUR	2 856 875,00	2 297 610,00	0,83
1 000 000,00	VITTORIA ASSICURAZIONI SPA 5.75% 11/07/2028	EUR	1 014 800,00	1 001 190,00	0,36
1 000 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	945 900,00	987 250,00	0,36
1 000 000,00	INTESA SANPAOLO SPA 1.35% 24/02/2031	EUR	999 260,00	768 060,00	0,28
500 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	500 000,00	507 485,00	0,18
500 000,00	AGENZIA NAZIONALE PER L'ATTRAZIONE DEGLI INVESTIMENTI E LO SVILUPPO D'IMPRESA 5.25% 14/11/2025	EUR	499 420,00	505 165,00	0,18
Consumer Retail			5 047 797,86	5 059 470,00	1,83
2 000 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	1 665 600,00	1 758 680,00	0,63
1 500 000,00	AUTOSTRADE PER L'ITALIA SPA 1.75% 26/06/2026	EUR	1 393 880,00	1 411 710,00	0,51
1 000 000,00	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	EUR	992 335,00	987 100,00	0,36
1 000 000,00	ASTM SPA 1.625% 08/02/2028	EUR	995 982,86	901 980,00	0,33
Industries			5 142 697,00	4 736 460,00	1,71
2 000 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	2 180 000,00	1 996 620,00	0,72
1 000 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	996 160,00	991 670,00	0,36
1 000 000,00	FNM SPA 0.75% 20/10/2026	EUR	977 692,00	898 140,00	0,32
1 000 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.75% 19/04/2031	EUR	988 845,00	850 030,00	0,31
Computing and IT			1 702 750,00	1 586 287,00	0,57
1 700 000,00	WIIT SPA 2.375% 07/10/2026	EUR	1 702 750,00	1 586 287,00	0,57
Basic Goods			1 505 062,50	1 409 625,00	0,51
1 500 000,00	NEWLAT FOOD SPA 2.625% 19/02/2027	EUR	1 505 062,50	1 409 625,00	0,51
Telecommunication			500 000,00	506 710,00	0,18
500 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	500 000,00	506 710,00	0,18
Energy			500 000,00	469 960,00	0,17
500 000,00	ALERION CLEANPOWER SPA 3.50% 17/05/2028	EUR	500 000,00	469 960,00	0,17
Multi-Utilities			496 540,00	453 875,00	0,17
500 000,00	A2A SPA 1.50% 16/03/2028	EUR	496 540,00	453 875,00	0,17
GERMANY			21 276 649,99	21 150 556,00	7,64
Government			14 624 400,00	14 679 600,00	5,30
15 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	14 624 400,00	14 679 600,00	5,30
Industries			3 459 970,00	3 410 510,00	1,23
2 000 000,00	DEUTSCHE BAHN FINANCE GMBH 3.625% 18/12/2037	EUR	1 989 410,00	1 986 260,00	0,72
1 500 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	1 470 560,00	1 424 250,00	0,51
Consumer Retail			2 225 080,00	2 156 986,00	0,78
1 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	EUR	1 225 080,00	1 166 976,00	0,42
1 000 000,00	CONTINENTAL AG 3.625% 30/11/2027	EUR	1 000 000,00	990 010,00	0,36
Finance			967 199,99	903 460,00	0,33
1 000 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.25% 27/10/2025	EUR	967 199,99	903 460,00	0,33
FRANCE			16 122 018,00	15 835 364,00	5,72
Finance			5 782 593,00	5 514 239,00	1,99
2 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	1 922 670,00	1 812 340,00	0,65
1 000 000,00	BPCE SA 3.625% 17/04/2026	EUR	996 400,00	990 830,00	0,36
1 000 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 3.375% 24/09/2028	EUR	982 930,00	942 720,00	0,34

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	883 503,00	780 714,00	0,28
500 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	498 050,00	494 730,00	0,18
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	499 040,00	492 905,00	0,18
Consumer Retail			4 003 740,00	3 932 900,00	1,42
2 000 000,00	RCI BANQUE SA 4.875% 21/09/2028	EUR	2 015 520,00	2 022 760,00	0,73
2 000 000,00	AIR FRANCE-KLM 1.875% 16/01/2025	EUR	1 988 220,00	1 910 140,00	0,69
Multi-Utilities			3 364 430,00	3 423 345,00	1,24
1 500 000,00	ELECTRICITE DE FRANCE SA 4.375% 12/10/2029	EUR	1 475 445,00	1 521 750,00	0,55
1 000 000,00	ENGIE SA 3.625% 11/01/2030	EUR	994 900,00	988 680,00	0,36
500 000,00	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	EUR	499 635,00	497 945,00	0,18
500 000,00	ENGIE SA 1.875% 19/09/2033	EUR	394 450,00	414 970,00	0,15
Telecommunication			1 495 340,00	1 509 535,00	0,54
1 000 000,00	JCDECAUX SE 5.00% 11/01/2029	EUR	995 340,00	1 013 040,00	0,36
500 000,00	ILIAD SA 5.375% 14/06/2027	EUR	500 000,00	496 495,00	0,18
Raw materials			1 475 915,00	1 455 345,00	0,53
1 500 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	1 475 915,00	1 455 345,00	0,53
NETHERLANDS			15 957 759,00	15 491 051,00	5,60
Consumer Retail			4 165 644,00	3 994 501,00	1,44
2 200 000,00	STELLANTIS NV 4.25% 16/06/2031	EUR	2 184 534,00	2 162 666,00	0,78
1 500 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 1.625% 06/04/2027	EUR	1 482 300,00	1 391 220,00	0,50
500 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	498 810,00	440 615,00	0,16
Multi-Utilities			3 829 180,00	3 814 605,00	1,38
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	EUR	996 300,00	1 003 550,00	0,36
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 4.00% 20/02/2031	EUR	988 770,00	992 700,00	0,36
1 000 000,00	TENNET HOLDING BV 2.375% 17/05/2033	EUR	915 000,00	912 440,00	0,33
500 000,00	ENBW INTERNATIONAL FINANCE BV 4.049% 22/11/2029	EUR	519 960,00	506 400,00	0,18
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/01/2031	EUR	409 150,00	399 515,00	0,15
Basic Goods			2 990 280,00	2 896 515,00	1,05
1 500 000,00	BAT NETHERLANDS FINANCE BV 5.375% 16/02/2031	EUR	1 497 525,00	1 519 305,00	0,55
1 500 000,00	STG GLOBAL FINANCE BV 1.375% 24/09/2025	EUR	1 492 755,00	1 377 210,00	0,50
Industries			2 870 230,00	2 808 760,00	1,01
2 000 000,00	SIEMENS ENERGY FINANCE BV 4.25% 05/04/2029	EUR	1 998 210,00	1 935 240,00	0,70
1 000 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	872 020,00	873 520,00	0,31
Health			998 000,00	905 940,00	0,33
1 000 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08/03/2028	EUR	998 000,00	905 940,00	0,33
Energy			750 000,00	684 735,00	0,25
750 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	750 000,00	684 735,00	0,25
Finance			354 425,00	385 995,00	0,14
500 000,00	EXOR NV 1.75% 14/10/2034	EUR	354 425,00	385 995,00	0,14
UNITED STATES			6 983 405,00	6 952 645,00	2,51
Consumer Retail			3 477 560,00	3 456 290,00	1,25
1 500 000,00	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	EUR	1 486 220,00	1 486 065,00	0,54
1 500 000,00	GENERAL MOTORS FINANCIAL CO., INC. 4.30% 15/02/2029	EUR	1 492 720,00	1 471 260,00	0,53
500 000,00	VF CORP. 4.125% 07/03/2026	EUR	498 620,00	498 965,00	0,18
Telecommunication			2 511 505,00	2 505 295,00	0,90
1 500 000,00	VERIZON COMMUNICATIONS, INC. 4.25% 31/10/2030	EUR	1 514 155,00	1 517 175,00	0,55
1 000 000,00	NETFLIX, INC. 3.625% 15/05/2027	EUR	997 350,00	988 120,00	0,35
Computing and IT			994 340,00	991 060,00	0,36
1 000 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	994 340,00	991 060,00	0,36

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			6 440 480,00	6 275 054,00	2,27
Finance			5 541 480,00	5 382 864,00	1,95
2 000 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	2 021 400,00	2 005 180,00	0,73
1 700 000,00	HOIST FINANCE AB 3.375% 27/11/2024	EUR	1 700 000,00	1 609 934,00	0,58
1 000 000,00	SWEDBANK AB 2.10% 25/05/2027	EUR	998 080,00	935 990,00	0,34
1 000 000,00	SVENSKA HANDELSBANKEN AB 0.05% 06/09/2028	EUR	822 000,00	831 760,00	0,30
Consumer Retail			899 000,00	892 190,00	0,32
1 000 000,00	ELECTROLUX AB 2.50% 18/05/2030	EUR	899 000,00	892 190,00	0,32
LUXEMBOURG			3 252 920,00	2 962 605,00	1,07
Finance			1 471 020,00	1 140 765,00	0,41
1 500 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	1 471 020,00	1 140 765,00	0,41
Raw materials			996 450,00	1 017 730,00	0,37
1 000 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	996 450,00	1 017 730,00	0,37
Industries			785 450,00	804 110,00	0,29
1 000 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 06/04/2030	EUR	785 450,00	804 110,00	0,29
AUSTRALIA			1 881 447,50	1 881 230,00	0,68
Consumer Retail			1 002 257,50	994 150,00	0,36
1 000 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 4.225% 26/04/2033	EUR	1 002 257,50	994 150,00	0,36
Telecommunication			879 190,00	887 080,00	0,32
1 000 000,00	TELSTRA CORP. LTD. 1.375% 26/03/2029	EUR	879 190,00	887 080,00	0,32
UNITED KINGDOM			1 498 475,00	1 445 775,00	0,52
Raw materials			999 530,00	990 460,00	0,36
1 000 000,00	ANGLO AMERICAN CAPITAL PLC 4.75% 21/09/2032	EUR	999 530,00	990 460,00	0,36
Finance			498 945,00	455 315,00	0,16
500 000,00	NATWEST MARKETS PLC 1.375% 02/03/2027	EUR	498 945,00	455 315,00	0,16
JAPAN			1 454 905,00	1 416 915,00	0,51
Health			1 454 905,00	1 416 915,00	0,51
1 500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	1 454 905,00	1 416 915,00	0,51
SPAIN			1 395 730,00	1 391 950,00	0,50
Multi-Utilities			1 395 730,00	1 391 950,00	0,50
1 400 000,00	IBERDROLA FINANZAS SA 3.625% 13/07/2033	EUR	1 395 730,00	1 391 950,00	0,50
LIECHTENSTEIN			992 380,00	954 700,00	0,34
Finance			992 380,00	954 700,00	0,34
1 000 000,00	SWISS LIFE FINANCE I LTD. 3.25% 31/08/2029	EUR	992 380,00	954 700,00	0,34
CANADA			1 000 000,00	871 850,00	0,32
Finance			1 000 000,00	871 850,00	0,32
1 000 000,00	TORONTO-DOMINION BANK 1.952% 08/04/2030	EUR	1 000 000,00	871 850,00	0,32
SINGAPORE			697 585,00	676 620,00	0,24
Basic Goods			697 585,00	676 620,00	0,24
700 000,00	BRIGHT FOOD SINGAPORE HOLDINGS PTE. LTD. 1.375% 19/06/2024	EUR	697 585,00	676 620,00	0,24
FINLAND			497 978,00	489 640,00	0,18
Telecommunication			497 978,00	489 640,00	0,18
500 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	497 978,00	489 640,00	0,18
Floating Rate Notes			128 268 160,75	118 919 121,00	42,97
FRANCE			28 219 633,00	25 603 391,00	9,25
Finance			18 774 823,00	16 704 855,00	6,04
2 000 000,00	AXA SA FRN 29/11/2049	EUR	1 982 500,00	1 960 500,00	0,71
2 000 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	2 018 714,00	1 932 200,00	0,70
2 000 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	2 006 510,00	1 746 840,00	0,63
2 000 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	2 000 000,00	1 331 620,00	0,48

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 600 000,00	LA BANQUE POSTALE SA FRN 31/12/2099	EUR	1 585 000,00	1 309 632,00	0,47
1 400 000,00	BPCE SA FRN 13/10/2046	EUR	1 207 480,00	1 043 126,00	0,38
1 000 000,00	CNP ASSURANCES SACA FRN 29/11/2049	EUR	1 023 750,00	978 660,00	0,36
1 000 000,00	BPCE SA FRN 25/01/2035	EUR	995 350,00	976 610,00	0,35
1 200 000,00	CNP ASSURANCES SACA FRN 30/06/2051	EUR	1 195 104,00	975 432,00	0,35
1 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	1 000 800,00	940 380,00	0,34
1 000 000,00	AXA SA FRN 10/03/2043	EUR	991 440,00	924 650,00	0,34
1 000 000,00	CREDIT AGRICOLE SA FRN 12/01/2028	EUR	876 840,00	884 990,00	0,32
1 000 000,00	GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR FRN 21/04/2042	EUR	894 000,00	746 980,00	0,27
500 000,00	AXA SA FRN 11/07/2043	EUR	497 685,00	502 410,00	0,18
500 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	499 650,00	450 825,00	0,16
Multi-Utilities			2 800 680,00	2 446 246,00	0,88
1 000 000,00	ENGIE SA FRN 31/12/2099	EUR	1 009 000,00	976 130,00	0,35
1 000 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 000 000,00	846 620,00	0,31
800 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	791 680,00	623 496,00	0,22
Raw materials			2 106 700,00	1 938 200,00	0,70
2 000 000,00	ARKEMA SA FRN 31/12/2099	EUR	2 106 700,00	1 938 200,00	0,70
Energy			1 628 530,00	1 611 190,00	0,58
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	879 330,00	879 310,00	0,32
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	749 200,00	731 880,00	0,26
Telecommunication			1 532 900,00	1 495 030,00	0,54
1 000 000,00	ORANGE SA FRN 31/12/2099	EUR	992 900,00	995 840,00	0,36
500 000,00	ORANGE SA FRN 29/10/2049	EUR	540 000,00	499 190,00	0,18
Consumer Retail			1 376 000,00	1 407 870,00	0,51
1 500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 376 000,00	1 407 870,00	0,51
ITALY			17 709 181,00	16 875 845,00	6,10
Finance			10 079 134,00	9 625 285,00	3,48
2 000 000,00	SACE SPA FRN 10/02/2049	EUR	2 027 750,00	1 830 720,00	0,66
1 500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	1 435 485,00	1 441 170,00	0,52
1 500 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	1 458 400,00	1 334 190,00	0,48
1 000 000,00	CREDITO EMILIANO HOLDING SPA FRN 05/10/2032	EUR	1 013 500,00	1 037 540,00	0,38
1 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	934 250,00	929 040,00	0,34
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 17/07/2029	EUR	828 550,00	851 510,00	0,31
1 000 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 000 000,00	812 860,00	0,29
500 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	500 000,00	507 445,00	0,18
500 000,00	INTESA SANPAOLO SPA FRN 22/03/2030	EUR	481 875,00	476 550,00	0,17
400 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	399 324,00	404 260,00	0,15
Multi-Utilities			3 935 790,00	3 832 070,00	1,39
3 000 000,00	ENEL SPA FRN 24/05/2080	EUR	2 979 000,00	2 900 730,00	1,05
500 000,00	ENEL SPA FRN 24/11/2081	EUR	461 250,00	465 670,00	0,17
500 000,00	ENEL SPA FRN 24/11/2081	EUR	495 540,00	465 670,00	0,17
Energy			2 854 134,00	2 639 030,00	0,95
1 500 000,00	ENI SPA FRN 31/12/2099	EUR	1 494 349,00	1 394 685,00	0,50
1 000 000,00	ENI SPA FRN 31/12/2099	EUR	861 750,00	847 380,00	0,31
500 000,00	ENI SPA FRN 31/12/2099	EUR	498 035,00	396 965,00	0,14
Industries			840 123,00	779 460,00	0,28
1 000 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	840 123,00	779 460,00	0,28
UNITED KINGDOM			12 391 267,00	12 045 921,00	4,35
Finance			11 010 357,00	10 696 501,00	3,86
2 000 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	EUR	1 696 750,00	1 690 020,00	0,61
1 500 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	1 448 685,00	1 418 175,00	0,51

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 500 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	1 399 185,00	1 373 505,00	0,50
1 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	1 000 000,00	1 026 220,00	0,37
1 000 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	1 000 000,00	998 330,00	0,36
1 000 000,00	NATWEST GROUP PLC FRN 06/09/2028	EUR	1 000 000,00	984 070,00	0,35
1 000 000,00	HSBC HOLDINGS PLC FRN 15/06/2027	EUR	1 000 000,00	963 870,00	0,35
1 000 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	971 930,00	822 290,00	0,30
800 000,00	LLOYDS BANKING GROUP PLC FRN 07/09/2028	EUR	796 544,00	799 856,00	0,29
700 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	697 263,00	620 165,00	0,22
Energy			1 380 910,00	1 349 420,00	0,49
1 000 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	919 710,00	880 980,00	0,32
500 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	461 200,00	468 440,00	0,17
GERMANY			12 567 409,00	10 882 336,00	3,93
Finance			10 011 284,00	8 725 458,00	3,15
2 000 000,00	DEUTSCHE BANK AG FRN 17/02/2027	EUR	1 870 443,00	1 813 300,00	0,65
2 000 000,00	BAYERISCHE LANDESBANK FRN 22/11/2032	EUR	2 000 780,00	1 602 800,00	0,58
1 500 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	1 515 395,00	1 431 585,00	0,52
1 000 000,00	DEUTSCHE BANK AG FRN 05/09/2030	EUR	999 070,00	974 710,00	0,35
1 200 000,00	DEUTSCHE PFANDBRIEFBANK AG FRN 28/06/2027	EUR	1 175 578,00	970 368,00	0,35
1 000 000,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	EUR	988 470,00	775 690,00	0,28
1 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	962 744,00	706 540,00	0,26
500 000,00	DEUTSCHE BANK AG FRN 24/06/2032	EUR	498 804,00	450 465,00	0,16
Raw materials			1 490 625,00	1 248 120,00	0,45
1 500 000,00	EVONIK INDUSTRIES AG FRN 02/09/2081	EUR	1 490 625,00	1 248 120,00	0,45
Computing and IT			465 500,00	478 990,00	0,17
500 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	465 500,00	478 990,00	0,17
Multi-Utilities			600 000,00	429 768,00	0,16
600 000,00	ENBW ENERGIE BADEN-WUERTEMBERG AG FRN 31/08/2081	EUR	600 000,00	429 768,00	0,16
NETHERLANDS			10 311 400,00	9 226 401,00	3,34
Finance			5 922 650,00	5 397 290,00	1,95
2 000 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	1 872 450,00	1 819 900,00	0,66
1 000 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	1 086 750,00	956 100,00	0,34
1 000 000,00	DE VOLKSBANK NV FRN 04/05/2027	EUR	998 340,00	942 860,00	0,34
1 000 000,00	ING GROEP NV FRN 13/11/2030	EUR	998 260,00	904 940,00	0,33
1 000 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	966 850,00	773 490,00	0,28
Basic Goods			2 000 000,00	1 807 670,00	0,66
1 000 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/04/2081	EUR	1 000 000,00	924 140,00	0,34
1 000 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/10/2083	EUR	1 000 000,00	883 530,00	0,32
Telecommunication			1 900 000,00	1 606 396,00	0,58
1 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 500 000,00	1 288 860,00	0,47
400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	400 000,00	317 536,00	0,11
Multi-Utilities			488 750,00	415 045,00	0,15
500 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	488 750,00	415 045,00	0,15
AUSTRIA			9 808 335,00	9 160 380,00	3,31
Finance			9 808 335,00	9 160 380,00	3,31
3 000 000,00	VOLKSBANK WIEN AG FRN 06/10/2027	EUR	2 978 510,00	2 947 920,00	1,07
3 000 000,00	ERSTE GROUP BANK AG FRN 31/12/2099	EUR	3 347 600,00	2 943 390,00	1,06
1 500 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 20/12/2032	EUR	1 498 125,00	1 458 570,00	0,53
1 000 000,00	VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE FRN 15/06/2042	EUR	989 350,00	942 220,00	0,34
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	994 750,00	868 280,00	0,31

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Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			9 370 849,00	8 475 955,00	3,06
Finance			9 370 849,00	8 475 955,00	3,06
2 500 000,00	UNICAJA BANCO SA FRN 01/12/2026	EUR	2 496 815,00	2 278 750,00	0,82
1 500 000,00	CAIXABANK SA FRN 16/05/2027	EUR	1 497 375,00	1 497 015,00	0,54
1 500 000,00	UNICAJA BANCO SA FRN 19/07/2032	EUR	1 495 710,00	1 247 250,00	0,45
1 000 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	988 494,00	964 510,00	0,35
1 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	894 370,00	918 290,00	0,33
1 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 000 000,00	652 400,00	0,24
500 000,00	BANCO DE SABADELL SA FRN 07/02/2029	EUR	499 100,00	496 800,00	0,18
500 000,00	BANKINTER SA FRN 23/12/2032	EUR	498 985,00	420 940,00	0,15
UNITED STATES			8 259 530,00	8 130 180,00	2,94
Finance			6 308 530,00	6 276 580,00	2,27
2 000 000,00	JPMORGAN CHASE & CO. FRN 24/02/2028	EUR	1 756 845,00	1 763 760,00	0,64
1 500 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	1 483 580,00	1 445 700,00	0,52
1 500 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 213 945,00	1 242 870,00	0,45
1 000 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	1 000 000,00	953 120,00	0,34
1 000 000,00	BANK OF AMERICA CORP. FRN 24/08/2028	EUR	854 160,00	871 130,00	0,32
Telecommunication			1 951 000,00	1 853 600,00	0,67
1 000 000,00	AT&T, INC. FRN 31/12/2099	EUR	942 500,00	926 800,00	0,34
1 000 000,00	AT&T, INC. FRN 31/12/2099	EUR	1 008 500,00	926 800,00	0,33
BELGIUM			4 599 964,75	4 208 502,00	1,52
Finance			4 599 964,75	4 208 502,00	1,52
1 000 000,00	KBC GROUP NV FRN 23/11/2027	EUR	1 007 300,00	1 004 160,00	0,36
1 000 000,00	BELFIUS BANK SA FRN 19/04/2033	EUR	994 930,00	989 860,00	0,36
1 000 000,00	KBC GROUP NV FRN 29/03/2026	EUR	999 210,00	957 600,00	0,34
1 000 000,00	AGEAS SA FRN 31/12/2099	EUR	1 000 000,00	736 400,00	0,27
600 000,00	AGEAS SA FRN 02/07/2049	EUR	598 524,75	520 482,00	0,19
SWITZERLAND			2 962 375,00	2 915 650,00	1,06
Finance			2 962 375,00	2 915 650,00	1,06
2 000 000,00	UBS GROUP AG FRN 21/03/2025	EUR	1 962 895,00	1 963 160,00	0,71
1 000 000,00	UBS GROUP AG FRN 15/06/2027	EUR	999 480,00	952 490,00	0,35
LUXEMBOURG			2 884 385,00	2 619 630,00	0,95
Finance			1 889 405,00	1 623 940,00	0,59
2 000 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	1 889 405,00	1 623 940,00	0,59
Health			994 980,00	995 690,00	0,36
1 000 000,00	EUROFINS SCIENTIFIC SE FRN 31/12/2099	EUR	994 980,00	995 690,00	0,36
IRELAND			2 459 802,00	2 386 690,00	0,86
Finance			2 459 802,00	2 386 690,00	0,86
1 000 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	997 660,00	956 120,00	0,35
1 000 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	964 382,00	922 410,00	0,33
500 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	497 760,00	508 160,00	0,18
NORWAY			1 953 760,00	1 946 270,00	0,70
Finance			1 953 760,00	1 946 270,00	0,70
1 000 000,00	DNB BANK ASA FRN 28/02/2033	EUR	998 830,00	987 630,00	0,36
1 000 000,00	DNB BANK ASA FRN 31/05/2026	EUR	954 930,00	958 640,00	0,34
SWEDEN			1 789 810,00	1 580 220,00	0,57
Telecommunication			993 010,00	883 100,00	0,32
1 000 000,00	TELIA CO. AB FRN 30/06/2083	EUR	993 010,00	883 100,00	0,32
Finance			796 800,00	697 120,00	0,25
800 000,00	SKANDINAVISKA ENSKILDA BANKEN AB FRN 03/11/2031	EUR	796 800,00	697 120,00	0,25

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			998 770,00	989 860,00	0,36
Finance			998 770,00	989 860,00	0,36
1 000 000,00	NORDEA BANK ABP FRN 10/02/2026	EUR	998 770,00	989 860,00	0,36
DENMARK			985 520,00	976 910,00	0,35
Finance			985 520,00	976 910,00	0,35
1 000 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	985 520,00	976 910,00	0,35
PORTUGAL			996 170,00	894 980,00	0,32
Multi-Utilities			996 170,00	894 980,00	0,32
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	996 170,00	894 980,00	0,32
Zero-Coupon Bonds			9 810 705,00	9 868 500,00	3,57
ITALY			9 810 705,00	9 868 500,00	3,57
Government			9 810 705,00	9 868 500,00	3,57
10 000 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/01/2024	EUR	9 810 705,00	9 868 500,00	3,57
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			39 387 001,00	37 081 287,00	13,40
Ordinary Bonds			16 913 119,50	16 073 302,00	5,81
ITALY			12 496 969,50	11 600 017,00	4,19
Finance			11 998 584,50	11 093 182,00	4,01
2 200 000,00	UNIPOL GRUPPO SPA 3.25% 23/09/2030	EUR	2 277 720,00	2 102 694,00	0,76
2 250 000,00	CASSA CENTRALE RAIFFEISEN DELL'ALTO ADIGE SPA 1.00% 01/12/2025	EUR	2 288 467,50	2 062 845,00	0,75
2 000 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 2.625% 28/04/2025	EUR	2 048 200,00	1 891 840,00	0,68
1 500 000,00	BANCO BPM SPA 3.375% 19/01/2032	EUR	1 492 815,00	1 329 615,00	0,48
1 200 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	1 194 912,00	1 084 944,00	0,39
1 000 000,00	INTESA SANPAOLO SPA 5.625% 08/03/2033	EUR	992 540,00	1 012 030,00	0,37
1 000 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	1 000 500,00	1 007 830,00	0,36
700 000,00	DOVALUE SPA 3.375% 31/07/2026	EUR	703 430,00	601 384,00	0,22
Multi-Utilities			498 385,00	506 835,00	0,18
500 000,00	A2A SPA 4.50% 19/09/2030	EUR	498 385,00	506 835,00	0,18
NETHERLANDS			2 474 750,00	2 499 725,00	0,90
Energy			2 474 750,00	2 499 725,00	0,90
2 500 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.75% 08/09/2023	EUR	2 474 750,00	2 499 725,00	0,90
UNITED STATES			993 840,00	1 014 150,00	0,37
Consumer Retail			993 840,00	1 014 150,00	0,37
1 000 000,00	MCDONALD'S CORP. 4.00% 07/03/2030	EUR	993 840,00	1 014 150,00	0,37
FRANCE			947 560,00	959 410,00	0,35
Finance			947 560,00	959 410,00	0,35
1 000 000,00	BNP PARIBAS CARDIF SA 1.00% 29/11/2024	EUR	947 560,00	959 410,00	0,35
Floating Rate Notes			14 632 601,50	13 115 825,00	4,74
ITALY			13 432 505,50	12 307 493,00	4,45
Finance			13 432 505,50	12 307 493,00	4,45
3 500 000,00	ICCREA BANCA SPA FRN 18/01/2032	EUR	3 518 300,00	3 117 905,00	1,13
2 000 000,00	BANCO BPM SPA FRN 29/06/2031	EUR	1 997 000,00	1 781 500,00	0,64
2 000 000,00	BPER BANCA FRN 25/07/2032	EUR	2 000 000,00	1 756 260,00	0,64
1 000 000,00	BANCA POPOLARE DELL'ALTO ADIGE SPA FRN 09/09/2032	EUR	1 000 000,00	1 073 330,00	0,39
1 000 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	1 000 725,50	1 005 610,00	0,36
1 000 000,00	BPER BANCA FRN 30/06/2025	EUR	998 900,00	989 980,00	0,36
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	1 000 000,00	885 120,00	0,32
1 000 000,00	BANCA POPOLARE DI SONDRIO SPA FRN 25/02/2032	EUR	1 001 200,00	864 370,00	0,31
900 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	916 380,00	833 418,00	0,30

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			1 200 096,00	808 332,00	0,29
Finance			1 200 096,00	808 332,00	0,29
1 200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	1 200 096,00	808 332,00	0,29
Zero-Coupon Bonds			7 841 280,00	7 892 160,00	2,85
ITALY			7 841 280,00	7 892 160,00	2,85
Government			7 841 280,00	7 892 160,00	2,85
8 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/01/2024	EUR	7 841 280,00	7 892 160,00	2,85
Total Portfolio			281 575 221,61	266 876 700,00	96,43

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(42 200,00)	39 546 400,00
Unrealised profit on future contracts and commitment						77 100,00	20 899 800,00
100 000,00	180,00	Purchase	EURO BOBL	07/09/2023	EUR	77 100,00	20 899 800,00
Unrealised loss on future contracts and commitment						(119 300,00)	18 646 600,00
100 000,00	140,00	Purchase	EURO BUND	07/09/2023	EUR	(119 300,00)	18 646 600,00

The accompanying notes form an integral part of these financial statements.

Interfund System Evolution

SWAP CONTRACTS AS AT 31 AUGUST 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						(228 125,00)	(563 815,29)
Unrealised loss on swap contracts						(228 125,00)	(563 815,29)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S38	EUR	L	2 500 000,00	BARCLAYS BANK PLC	20/12/2027	(25 347,22)	(207 027,39)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S38	EUR	L	2 000 000,00	J.P. MORGAN SECURITIES PLC	20/12/2027	(20 277,78)	(53 614,36)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S39	EUR	L	8 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2028	(81 111,11)	(214 435,08)
MARKIT ITRAXX EUROPE CROSSOVER INDEX, S39	EUR	L	10 000 000,00	GOLDMAN SACHS INTERNATIONAL	20/06/2028	(101 388,89)	(88 738,46)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 132 269 213,05	
Banks	(Note 3)	11 198 150,44	
Interest receivable (net of withholding tax)		3 813 513,01	
Receivable on investments sold		54 993 415,64	
Receivable on subscriptions		498 974,78	
Total Assets		1 202 773 266,92	
Liabilities			
Payable on investments purchased		(55 747 924,14)	
Payable on redemptions		(524 528,11)	
Other liabilities		(1 634 685,47)	
Total liabilities		(57 907 137,72)	
Total net assets		1 144 866 129,20	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	12,24	93 561 217,439

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	868 288 652,38
Interest on:		
- bonds	(Note 2)	4 821 422,60
- bank accounts	(Notes 2, 3)	180 655,30
Securities lending, net	(Note 15)	255 510,48
Other income		8 454,44
Total income		5 266 042,82
Interest on bank accounts	(Notes 2, 3)	(251,29)
Management fee	(Note 6)	(5 342 104,76)
Central Administration fee	(Note 8)	(1 373 606,49)
Depositary fee	(Note 8)	(471 903,21)
Subscription tax	(Note 4)	(558 502,68)
Director's fee		(3 971,46)
Domiciliation fee		(15 425,20)
Other charges and taxes	(Note 5)	(189 388,06)
Total expenses		(7 955 153,15)
Net investment income / (loss)		(2 689 110,33)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(54 729 590,63)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	39 256 224,49
- option contracts	(Note 2)	157 699,80
- future contracts	(Note 2)	(200 285,90)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(129 666,38)
Net result of operations for the year		(18 334 728,95)
Subscriptions for the year		637 238 293,50
Redemptions for the year		(342 326 087,73)
Net assets at the end of the year		1 144 866 129,20

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 143 706 115,25	1 132 269 213,05	98,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			906 061 917,49	892 130 177,35	77,92
Ordinary Bonds			693 749 341,97	683 722 569,14	59,72
FRANCE			213 681 204,08	211 406 279,08	18,47
Government			213 681 204,08	211 406 279,08	18,47
125 100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	113 761 829,64	114 287 607,00	9,98
59 865 870,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	EUR	57 983 954,85	55 023 319,78	4,81
24 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2026	EUR	22 460 925,55	22 799 635,50	1,99
20 640 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	19 474 494,04	19 295 716,80	1,69
GERMANY			163 906 521,34	161 004 834,10	14,06
Government			163 906 521,34	161 004 834,10	14,06
67 000 000,00	BUNDESobligation 1.30% 15/10/2027	EUR	64 501 148,30	63 961 550,00	5,59
49 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	46 070 970,09	45 817 182,00	4,00
31 088 549,49	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	30 283 856,61	28 724 265,30	2,51
24 320 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	23 050 546,34	22 501 836,80	1,96
ITALY			71 473 928,67	70 336 401,90	6,14
Government			71 473 928,67	70 336 401,90	6,14
64 257 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	EUR	60 292 321,33	58 904 391,90	5,14
12 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	11 181 607,34	11 432 010,00	1,00
SPAIN			67 110 332,81	66 351 455,70	5,79
Government			67 110 332,81	66 351 455,70	5,79
59 400 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	55 228 544,00	54 996 678,00	4,80
12 410 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	11 881 788,81	11 354 777,70	0,99
NETHERLANDS			55 381 439,67	54 551 260,78	4,76
Government			55 381 439,67	54 551 260,78	4,76
24 370 639,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	23 645 839,67	22 825 296,78	1,99
22 600 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	20 622 500,00	20 614 364,00	1,80
10 000 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	11 113 100,00	11 111 600,00	0,97
AUSTRIA			52 888 359,10	51 470 021,52	4,50
Government			52 888 359,10	51 470 021,52	4,50
31 260 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	29 273 136,11	28 699 806,00	2,51
12 500 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	11 398 101,10	11 398 000,00	1,00
12 127 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026	EUR	12 217 121,89	11 372 215,52	0,99
FINLAND			34 308 199,15	34 322 116,50	3,00
Government			34 308 199,15	34 322 116,50	3,00
37 650 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	34 308 199,15	34 322 116,50	3,00
BELGIUM			22 719 014,00	22 877 646,00	2,00
Government			22 719 014,00	22 877 646,00	2,00
25 100 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	22 719 014,00	22 877 646,00	2,00
IRELAND			12 280 343,15	11 402 553,56	1,00
Government			12 280 343,15	11 402 553,56	1,00
11 974 201,96	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	EUR	12 280 343,15	11 402 553,56	1,00
Zero-Coupon Bonds			212 312 575,52	208 407 608,21	18,20
FRANCE			81 400 622,25	79 310 096,80	6,93
Government			81 400 622,25	79 310 096,80	6,93
87 560 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	81 400 622,25	79 310 096,80	6,93

The accompanying notes form an integral part of these financial statements.

Interfund Euro Bond Short Term 3-5

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			69 629 162,44	69 136 934,80	6,04
Government			69 629 162,44	69 136 934,80	6,04
63 440 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	57 372 303,15	57 205 751,20	5,00
13 080 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	12 256 859,29	11 931 183,60	1,04
FINLAND			23 611 967,77	23 155 436,81	2,02
Government			23 611 967,77	23 155 436,81	2,02
25 267 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2026	EUR	23 611 967,77	23 155 436,81	2,02
ITALY			21 846 045,73	20 971 872,00	1,83
Government			21 846 045,73	20 971 872,00	1,83
23 200 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	21 846 045,73	20 971 872,00	1,83
BELGIUM			15 824 777,33	15 833 267,80	1,38
Government			15 824 777,33	15 833 267,80	1,38
17 780 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	15 824 777,33	15 833 267,80	1,38
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			237 644 197,76	240 139 035,70	20,98
Ordinary Bonds			146 075 317,26	147 676 131,70	12,90
ITALY			146 075 317,26	147 676 131,70	12,90
Government			146 075 317,26	147 676 131,70	12,90
81 870 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	73 273 378,33	74 019 485,70	6,47
85 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	72 801 938,93	73 656 646,00	6,43
Zero-Coupon Bonds			91 568 880,50	92 462 904,00	8,08
SPAIN			91 568 880,50	92 462 904,00	8,08
Government			91 568 880,50	92 462 904,00	8,08
79 200 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	67 598 755,93	69 095 664,00	6,04
26 000 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	23 970 124,57	23 367 240,00	2,04
Total Portfolio			1 143 706 115,25	1 132 269 213,05	98,90

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	28 924 145,93	
Banks	(Note 3)	271 276,56	
Other banks and broker accounts	(Notes 2, 3)	1 574 645,56	
Unrealised profit on future contracts	(Notes 2, 10)	102 406,90	
Interest receivable (net of withholding tax)		246 219,04	
Receivable on investments sold		97 043,63	
Receivable on subscriptions		11 682,11	
Total Assets		31 227 419,73	
Liabilities			
Payable on investments purchased		(399 070,00)	
Payable on redemptions		(56 611,01)	
Other liabilities		(35 391,04)	
Total liabilities		(491 072,05)	
Total net assets		30 736 347,68	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	9,37	3 279 857,037

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	41 790 857,18
Interest on:		
- bonds	(Note 2)	401 692,39
- bank accounts	(Notes 2, 3)	42 820,03
Other income		219,64
Total income		444 732,06
Interest on bank accounts	(Notes 2, 3)	(117,57)
Management fee	(Note 6)	(77 798,45)
Central Administration fee	(Note 8)	(48 598,66)
Depository fee	(Note 8)	(16 985,69)
Subscription tax	(Note 4)	(18 793,94)
Director's fee		(64,59)
Other charges and taxes	(Note 5)	(16 366,12)
Total expenses		(178 725,02)
Net investment income / (loss)		266 007,04
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(472 518,29)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	693 467,47
- future contracts	(Note 2)	(39 313,82)
- foreign currencies and forward foreign exchange contracts	(Note 2)	0,02
Net result of operations for the year		447 642,42
Subscriptions for the year		13 303 474,16
Redemptions for the year		(24 805 626,08)
Net assets at the end of the year		30 736 347,68

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			29 309 170,47	28 924 145,93	94,10
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			29 009 963,47	28 623 058,93	93,12
Ordinary Bonds			19 906 905,67	19 603 133,93	63,78
NETHERLANDS			3 435 173,00	3 407 161,50	11,08
Government			1 892 540,00	1 901 060,00	6,19
2 000 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025	EUR	1 892 540,00	1 901 060,00	6,19
Multi-Utilities			554 791,50	522 669,00	1,70
300 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	310 598,00	288 588,00	0,94
150 000,00	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	EUR	149 743,50	139 005,00	0,45
100 000,00	NATURGY FINANCE BV 0.875% 15/05/2025	EUR	94 450,00	95 076,00	0,31
Consumer Retail			447 583,50	440 925,00	1,43
250 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	249 277,50	248 235,00	0,81
100 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	99 711,00	98 916,00	0,32
100 000,00	HALEON NETHERLANDS CAPITAL BV 1.25% 29/03/2026	EUR	98 595,00	93 774,00	0,30
Finance			299 544,00	299 792,00	0,98
200 000,00	ABN AMRO BANK NV 3.75% 20/04/2025	EUR	199 792,00	199 628,00	0,65
100 000,00	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	99 752,00	100 164,00	0,33
Health			140 784,00	142 879,50	0,46
150 000,00	AMERICAN MEDICAL SYSTEMS EUROPE BV 0.75% 08/03/2025	EUR	140 784,00	142 879,50	0,46
Industries			99 930,00	99 836,00	0,32
100 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	99 930,00	99 836,00	0,32
IRELAND			3 323 390,60	3 299 411,40	10,73
Government			3 055 755,60	3 030 440,40	9,86
2 930 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	3 055 755,60	3 030 440,40	9,86
Industries			174 720,00	175 980,00	0,57
175 000,00	CRH SMW FINANCE DAC 4.00% 11/07/2027	EUR	174 720,00	175 980,00	0,57
Multi-Utilities			92 915,00	92 991,00	0,30
100 000,00	GAS NETWORKS IRELAND 1.375% 05/12/2026	EUR	92 915,00	92 991,00	0,30
GERMANY			2 255 632,50	2 240 682,50	7,29
Government			1 981 380,00	1 974 660,00	6,42
2 000 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	1 981 380,00	1 974 660,00	6,42
Health			174 884,50	177 033,50	0,58
175 000,00	BAYER AG 4.00% 26/08/2026	EUR	174 884,50	177 033,50	0,58
Finance			99 368,00	88 989,00	0,29
100 000,00	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	EUR	99 368,00	88 989,00	0,29
FINLAND			2 025 200,00	2 029 760,00	6,60
Government			2 025 200,00	2 029 760,00	6,60
2 000 000,00	FINLAND GOVERNMENT BONDS 4.00% 04/07/2025	EUR	2 025 200,00	2 029 760,00	6,60
AUSTRIA			1 706 559,82	1 685 409,18	5,48
Government			1 606 657,82	1 586 465,18	5,16
1 618 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024	EUR	1 606 657,82	1 586 465,18	5,16
Finance			99 902,00	98 944,00	0,32
100 000,00	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	EUR	99 902,00	98 944,00	0,32
UNITED STATES			1 688 533,75	1 634 532,25	5,32
Telecommunication			685 290,00	658 236,00	2,14
300 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 02/04/2025	EUR	310 428,00	286 602,00	0,93
200 000,00	BOOKING HOLDINGS, INC. 0.10% 08/03/2025	EUR	185 700,00	189 054,00	0,62
200 000,00	AT&T, INC. 0.25% 04/03/2026	EUR	189 162,00	182 580,00	0,59

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			290 220,00	291 019,00	0,95
200 000,00	PPG INDUSTRIES, INC. 1.875% 01/06/2025	EUR	193 320,00	193 060,00	0,63
100 000,00	ECOLAB, INC. 2.625% 08/07/2025	EUR	96 900,00	97 959,00	0,32
Health			249 947,50	241 156,50	0,78
150 000,00	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	EUR	149 947,50	148 195,50	0,48
100 000,00	BECTON DICKINSON & CO. 0.034% 13/08/2025	EUR	100 000,00	92 961,00	0,30
Computing and IT			188 400,00	190 494,00	0,62
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 0.95% 23/05/2025	EUR	188 400,00	190 494,00	0,62
Multi-Utilities			150 000,00	138 175,50	0,45
150 000,00	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	EUR	150 000,00	138 175,50	0,45
Basic Goods			124 676,25	115 451,25	0,38
125 000,00	GENERAL MILLS, INC. 0.125% 15/11/2025	EUR	124 676,25	115 451,25	0,38
SWEDEN			1 232 566,50	1 234 317,00	4,02
Finance			599 210,00	600 159,00	1,95
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29/06/2027	EUR	199 898,00	202 078,00	0,66
200 000,00	LANSFORSKRINGAR BANK AB 4.00% 18/01/2027	EUR	199 356,00	198 934,00	0,65
100 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	99 978,00	99 822,00	0,32
100 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	99 978,00	99 325,00	0,32
Consumer Retail			349 511,00	348 822,00	1,14
200 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	199 898,00	198 438,00	0,65
150 000,00	VOLVO TREASURY AB 3.875% 29/08/2026	EUR	149 613,00	150 384,00	0,49
Multi-Utilities			283 845,50	285 336,00	0,93
200 000,00	VATTENFALL AB 0.05% 15/10/2025	EUR	181 500,00	185 124,00	0,60
100 000,00	VATTENFALL AB 3.75% 18/10/2026	EUR	102 345,50	100 212,00	0,33
FRANCE			1 203 421,00	1 153 114,00	3,75
Finance			910 395,00	859 400,00	2,80
300 000,00	KLEPIERRE SA 1.875% 19/02/2026	EUR	321 810,00	286 491,00	0,93
200 000,00	BANQUE STELLANTIS FRANCE SACA 3.875% 19/01/2026	EUR	199 578,00	198 992,00	0,65
200 000,00	CARREFOUR BANQUE SA 0.107% 14/06/2025	EUR	200 000,00	186 740,00	0,61
100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	99 796,00	98 212,00	0,32
100 000,00	BPCE SA 0.50% 15/09/2027	EUR	89 211,00	88 965,00	0,29
Multi-Utilities			293 026,00	293 714,00	0,95
200 000,00	ENGIE SA 3.75% 06/09/2027	EUR	199 126,00	200 296,00	0,65
100 000,00	ENGIE SA 1.00% 13/03/2026	EUR	93 900,00	93 418,00	0,30
BELGIUM			595 148,30	564 256,00	1,84
Finance			403 068,30	372 000,00	1,21
400 000,00	BELFIUS BANK SA 0.375% 02/09/2025	EUR	403 068,30	372 000,00	1,21
Telecommunication			192 080,00	192 256,00	0,63
200 000,00	PROXIMUS SADP 1.875% 01/10/2025	EUR	192 080,00	192 256,00	0,63
UNITED KINGDOM			534 514,00	521 425,50	1,70
Finance			299 420,00	283 538,00	0,92
200 000,00	NATWEST MARKETS PLC 0.125% 12/11/2025	EUR	199 594,00	183 632,00	0,60
100 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	99 826,00	99 906,00	0,32
Basic Goods			141 570,00	143 446,50	0,47
150 000,00	DIAGEO FINANCE PLC 1.00% 22/04/2025	EUR	141 570,00	143 446,50	0,47
Multi-Utilities			93 524,00	94 441,00	0,31
100 000,00	SSE PLC 0.875% 06/09/2025	EUR	93 524,00	94 441,00	0,31
SWITZERLAND			419 360,00	395 476,00	1,29
Finance			419 360,00	395 476,00	1,29
400 000,00	UBS GROUP AG 1.50% 30/11/2024	EUR	419 360,00	395 476,00	1,29

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			402 771,00	377 655,00	1,23
Finance			302 919,00	277 998,00	0,91
200 000,00	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	EUR	200 882,00	182 724,00	0,60
100 000,00	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	EUR	102 037,00	95 274,00	0,31
Multi-Utilities			99 852,00	99 657,00	0,32
100 000,00	ORSTED AS 3.625% 01/03/2026	EUR	99 852,00	99 657,00	0,32
SPAIN			299 049,00	297 663,00	0,97
Finance			299 049,00	297 663,00	0,97
300 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	299 049,00	297 663,00	0,97
AUSTRALIA			309 272,00	288 816,00	0,94
Multi-Utilities			209 272,00	189 264,00	0,62
200 000,00	AUSGRID FINANCE PTY. LTD. 1.25% 30/07/2025	EUR	209 272,00	189 264,00	0,62
Finance			100 000,00	99 552,00	0,32
100 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	100 000,00	99 552,00	0,32
JAPAN			196 440,00	195 418,00	0,64
Industries			196 440,00	195 418,00	0,64
200 000,00	EAST JAPAN RAILWAY CO. 2.614% 08/09/2025	EUR	196 440,00	195 418,00	0,64
ITALY			149 973,00	148 963,50	0,48
Energy			149 973,00	148 963,50	0,48
150 000,00	ENI SPA 3.625% 19/05/2027	EUR	149 973,00	148 963,50	0,48
LUXEMBOURG			129 901,20	129 073,10	0,42
Finance			129 901,20	129 073,10	0,42
130 000,00	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.125% 20/10/2023	EUR	129 901,20	129 073,10	0,42
Floating Rate Notes			2 562 849,80	2 465 122,00	8,02
FRANCE			393 929,00	380 096,00	1,24
Finance			393 929,00	380 096,00	1,24
300 000,00	BNP PARIBAS SA FRN 15/07/2025	EUR	303 990,00	290 295,00	0,95
100 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	89 939,00	89 801,00	0,29
NETHERLANDS			392 862,00	378 753,00	1,23
Finance			392 862,00	378 753,00	1,23
200 000,00	ING GROEP NV FRN 29/11/2025	EUR	199 678,00	190 016,00	0,62
100 000,00	ING GROEP NV FRN 03/09/2025	EUR	100 207,00	95 977,00	0,31
100 000,00	ING GROEP NV FRN 16/02/2027	EUR	92 977,00	92 760,00	0,30
SPAIN			397 583,00	372 557,00	1,21
Finance			397 583,00	372 557,00	1,21
300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	306 843,00	281 889,00	0,92
100 000,00	BANCO SANTANDER SA FRN 24/03/2027	EUR	90 740,00	90 668,00	0,29
BELGIUM			399 318,00	372 351,00	1,21
Finance			399 318,00	372 351,00	1,21
300 000,00	KBC GROUP NV FRN 10/09/2026	EUR	299 397,00	276 591,00	0,90
100 000,00	KBC GROUP NV FRN 29/03/2026	EUR	99 921,00	95 760,00	0,31
FINLAND			199 944,00	200 602,00	0,65
Finance			199 944,00	200 602,00	0,65
200 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	199 944,00	200 602,00	0,65
NORWAY			199 470,00	197 522,00	0,64
Finance			199 470,00	197 522,00	0,64
200 000,00	DNB BANK ASA FRN 16/02/2027	EUR	199 470,00	197 522,00	0,64

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			207 526,00	195 996,00	0,64
Finance			207 526,00	195 996,00	0,64
200 000,00	UBS GROUP AG FRN 17/04/2025	EUR	207 526,00	195 996,00	0,64
DENMARK			101 029,00	96 143,00	0,32
Finance			101 029,00	96 143,00	0,32
100 000,00	DANSKE BANK AS FRN 27/08/2025	EUR	101 029,00	96 143,00	0,32
UNITED KINGDOM			91 578,00	91 567,00	0,30
Finance			91 578,00	91 567,00	0,30
100 000,00	HSBC HOLDINGS PLC FRN 13/11/2026	EUR	91 578,00	91 567,00	0,30
IRELAND			89 838,00	89 869,00	0,29
Finance			89 838,00	89 869,00	0,29
100 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	89 838,00	89 869,00	0,29
SWEDEN			89 772,80	89 666,00	0,29
Finance			89 772,80	89 666,00	0,29
100 000,00	SWEDBANK AB FRN 20/05/2027	EUR	89 772,80	89 666,00	0,29
Zero-Coupon Bonds			6 540 208,00	6 554 803,00	21,32
GERMANY			3 055 166,00	3 082 058,00	10,03
Government			2 855 550,00	2 892 270,00	9,41
3 000 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	2 855 550,00	2 892 270,00	9,41
Finance			199 616,00	189 788,00	0,62
200 000,00	HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH 0.00% 01/11/2024	EUR	199 616,00	189 788,00	0,62
AUSTRIA			3 024 390,00	3 037 796,00	9,88
Government			2 841 090,00	2 850 900,00	9,27
3 000 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/04/2025	EUR	2 841 090,00	2 850 900,00	9,27
Energy			183 300,00	186 896,00	0,61
200 000,00	OMV AG 0.00% 03/07/2025	EUR	183 300,00	186 896,00	0,61
ITALY			260 260,00	246 675,00	0,80
Industries			260 260,00	246 675,00	0,80
260 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	260 260,00	246 675,00	0,80
NETHERLANDS			200 392,00	188 274,00	0,61
Finance			200 392,00	188 274,00	0,61
200 000,00	LSEG NETHERLANDS BV 0.00% 06/04/2025	EUR	200 392,00	188 274,00	0,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			299 207,00	301 087,00	0,98
Ordinary Bonds			299 207,00	301 087,00	0,98
ITALY			199 390,00	200 952,00	0,65
Finance			199 390,00	200 952,00	0,65
200 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	199 390,00	200 952,00	0,65
NETHERLANDS			99 817,00	100 135,00	0,33
Consumer Retail			99 817,00	100 135,00	0,33
100 000,00	DAIMLER TRUCK INTERNATIONAL FINANCE BV 3.875% 19/06/2026	EUR	99 817,00	100 135,00	0,33
Total Portfolio			29 309 170,47	28 924 145,93	94,10

The accompanying notes form an integral part of these financial statements.

Interfund Flexible Bond Short Term

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						102 406,90	24 607 640,00
Unrealised profit on future contracts and commitment						102 406,90	24 607 640,00
100 000,00	(212,00)	Sale	EURO SCHATZ	07/09/2023	EUR	90 176,90	22 285 440,00
100 000,00	(20,00)	Sale	EURO BOBL	07/09/2023	EUR	12 230,00	2 322 200,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	221 463 807,33	
Banks	(Note 3)	21 522 835,20	
Other banks and broker accounts	(Notes 2, 3)	881 395,62	
Unrealised profit on future contracts	(Notes 2, 10)	101 280,99	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	110 355,22	
Interest receivable (net of withholding tax)		89,96	
Dividends receivable (net of withholding tax)		869 865,67	
Receivable on investments sold		373 505,45	
Receivable on subscriptions		6 781 604,56	
Total Assets		252 104 740,00	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(150 448,42)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 10)	(301 690,20)	
Payable on investments purchased		(19 687 707,78)	
Payable on redemptions		(68 310,08)	
Other liabilities		(604 996,91)	
Total liabilities		(20 813 153,39)	
Total net assets		231 291 586,61	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	11,67	19 819 344,645

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	155 126 621,81
Dividends (net of withholding tax)	(Note 2)	4 312 958,12
Interest on:		
- bank accounts	(Notes 2, 3)	69 320,65
Securities lending, net	(Note 15)	6 716,44
Other income		2 428,88
Total income		4 391 424,09
Interest on bank accounts	(Notes 2, 3)	(828,36)
Management fee	(Note 6)	(2 039 926,08)
Central Administration fee	(Note 8)	(199 496,70)
Depositary fee	(Note 8)	(68 538,11)
Subscription tax	(Note 4)	(78 033,63)
Director's fee		(15,06)
Domiciliation fee		(1 634,77)
Other charges and taxes	(Note 5)	(171 627,53)
Total expenses		(2 560 100,24)
Net investment income / (loss)		1 831 323,85
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	19 819 972,47
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(5 882 967,83)
- future contracts	(Note 2)	(28 564,52)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(174 142,32)
Net result of operations for the year		15 565 621,65
Subscriptions for the year		162 929 332,99
Redemptions for the year		(102 329 989,84)
Net assets at the end of the year		231 291 586,61

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			220 537 664,63	221 463 807,33	95,75
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			220 537 664,63	221 463 807,33	95,75
Shares			220 537 664,63	221 463 807,33	95,75
FRANCE			47 354 862,38	47 813 007,09	20,67
Consumer Retail			14 712 581,27	14 231 510,56	6,15
8 511,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	7 106 391,13	6 657 304,20	2,88
9 249,00	L'OREAL SA	EUR	3 708 605,38	3 753 244,20	1,62
96 000,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	2 763 375,57	2 775 360,00	1,20
1 500,00	KERING SA	EUR	790 351,40	741 300,00	0,32
15 494,00	FORVIA SE	EUR	343 857,79	304 302,16	0,13
Industries			12 300 896,05	12 440 885,92	5,38
29 776,00	SCHNEIDER ELECTRIC SE	EUR	4 693 011,54	4 721 878,08	2,04
32 035,00	VINCI SA	EUR	3 417 195,82	3 298 323,60	1,43
53 929,00	CIE DE SAINT-GOBAIN SA	EUR	3 002 685,32	3 244 368,64	1,40
7 932,00	SAFRAN SA	EUR	1 188 003,37	1 176 315,60	0,51
Finance			7 552 006,86	7 954 255,87	3,44
50 920,00	BNP PARIBAS SA	EUR	2 873 281,21	3 040 433,20	1,31
96 511,00	AXA SA	EUR	2 649 932,83	2 680 593,03	1,16
85 189,00	SOCIETE GENERALE SA	EUR	2 028 792,82	2 233 229,64	0,97
Energy			4 582 333,05	4 857 961,99	2,10
83 657,00	TOTALENERGIES SE	EUR	4 582 333,05	4 857 961,99	2,10
Health			3 889 002,32	3 964 341,60	1,71
40 190,00	SANOFI	EUR	3 889 002,32	3 964 341,60	1,71
Computing and IT			2 124 287,36	2 117 635,06	0,92
10 993,00	CAPGEMINI SE	EUR	1 884 945,37	1 894 643,55	0,82
6 091,00	DASSAULT SYSTEMES SE	EUR	239 341,99	222 991,51	0,10
Raw materials			1 161 564,97	1 221 582,06	0,53
7 321,00	AIR LIQUIDE SA	EUR	1 161 564,97	1 221 582,06	0,53
Multi-Utilities			1 032 190,50	1 024 834,03	0,44
68 827,00	ENGIE SA	EUR	1 032 190,50	1 024 834,03	0,44
UNITED KINGDOM			47 427 778,18	46 775 056,79	20,22
Finance			12 844 104,12	12 621 902,94	5,46
682 934,00	HSBC HOLDINGS PLC	GBP	4 681 040,69	4 649 217,40	2,01
20 854,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 955 201,02	1 991 106,79	0,86
228 202,00	SEGRO PLC	GBP	2 050 526,48	1 964 629,49	0,85
80 301,00	3I GROUP PLC	GBP	1 778 297,17	1 868 939,63	0,81
136 691,00	PRUDENTIAL PLC	GBP	1 706 834,67	1 541 931,33	0,67
225 314,00	NATWEST GROUP PLC	GBP	672 204,09	606 078,30	0,26
Energy			8 787 162,44	9 030 958,32	3,90
201 636,00	SHELL PLC	GBP	5 495 621,13	5 676 928,42	2,45
589 297,00	BP PLC	GBP	3 291 541,31	3 354 029,90	1,45
Health			6 660 906,05	6 502 046,05	2,81
52 234,00	ASTRAZENECA PLC	GBP	6 660 906,05	6 502 046,05	2,81
Consumer Retail			6 127 618,46	6 172 231,33	2,67
135 472,00	RELX PLC	GBP	3 996 738,29	4 077 467,74	1,76
440 000,00	KINGFISHER PLC	GBP	1 235 674,18	1 202 061,29	0,52
18 917,00	UNILEVER PLC	GBP	895 205,99	892 702,30	0,39
Raw materials			5 211 256,27	5 010 741,80	2,17
88 083,00	RIO TINTO PLC	GBP	5 211 256,27	5 010 741,80	2,17

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			3 876 292,21	3 749 279,44	1,62
54 741,00	DIAGEO PLC	GBP	2 180 878,53	2 072 930,34	0,90
80 237,00	IMPERIAL BRANDS PLC	GBP	1 695 413,68	1 676 349,10	0,72
Multi-Utilities			2 329 984,94	2 161 757,79	0,93
113 840,00	SSE PLC	GBP	2 329 984,94	2 161 757,79	0,93
Telecommunication			1 590 453,69	1 526 139,12	0,66
178 870,00	INFORMA PLC	GBP	1 590 453,69	1 526 139,12	0,66
SWITZERLAND			35 998 701,71	35 651 855,87	15,41
Health			18 112 846,50	17 707 457,35	7,66
65 680,00	NOVARTIS AG	CHF	6 092 006,43	6 118 991,98	2,65
14 319,00	ROCHE HOLDING AG	CHF	4 004 504,80	3 888 064,92	1,68
33 297,00	ALCON, INC.	CHF	2 506 864,92	2 567 519,29	1,11
13 019,00	STRAUMANN HOLDING AG	CHF	1 798 449,18	1 819 822,69	0,79
3 438,00	LONZA GROUP AG	CHF	1 880 150,65	1 753 365,92	0,76
18 317,00	DSM-FIRMENICH AG	EUR	1 830 870,52	1 559 692,55	0,67
Basic Goods			9 634 818,96	9 654 674,56	4,17
86 986,00	NESTLE SA	CHF	9 634 818,96	9 654 674,56	4,17
Consumer Retail			4 537 355,92	4 170 310,34	1,80
20 300,00	CIE FINANCIERE RICHEMONT SA	CHF	3 022 211,99	2 659 698,01	1,15
18 016,00	SGS SA	CHF	1 515 143,93	1 510 612,33	0,65
Finance			1 877 170,03	2 291 503,18	0,99
75 023,00	UBS GROUP AG	CHF	1 414 743,81	1 839 115,22	0,79
1 045,00	ZURICH INSURANCE GROUP AG	CHF	462 426,22	452 387,96	0,20
Industries			1 836 510,30	1 827 910,44	0,79
6 998,00	SIKA AG	CHF	1 836 510,30	1 827 910,44	0,79
GERMANY			31 866 517,23	32 108 223,59	13,88
Finance			8 589 282,29	8 841 602,65	3,82
16 485,00	ALLIANZ SE	EUR	3 494 154,36	3 698 409,75	1,60
6 194,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	EUR	2 128 873,45	2 218 690,80	0,96
10 838,00	DEUTSCHE BOERSE AG	EUR	1 823 475,90	1 775 806,30	0,77
113 172,00	COMMERZBANK AG	EUR	1 142 778,58	1 148 695,80	0,49
Computing and IT			5 533 381,90	5 908 458,12	2,55
45 866,00	SAP SE	EUR	5 533 381,90	5 908 458,12	2,55
Telecommunication			4 143 289,57	4 028 078,71	1,74
204 036,00	DEUTSCHE TELEKOM AG	EUR	4 143 289,57	4 028 078,71	1,74
Multi-Utilities			3 988 979,11	3 958 035,92	1,71
216 904,00	E.ON SE	EUR	2 450 215,99	2 468 367,52	1,07
39 140,00	RWE AG	EUR	1 538 763,12	1 489 668,40	0,64
Industries			3 458 397,56	3 230 348,80	1,40
23 260,00	SIEMENS AG	EUR	3 458 397,56	3 230 348,80	1,40
Consumer Retail			2 774 549,08	2 634 796,27	1,14
50 261,00	ZALANDO SE	EUR	1 527 652,07	1 443 998,53	0,62
17 631,00	MERCEDES-BENZ GROUP AG	EUR	1 246 897,01	1 190 797,74	0,52
Health			1 903 287,57	1 863 990,45	0,81
24 444,00	BAYER AG	EUR	1 283 641,72	1 235 399,76	0,54
21 229,00	FRESENIUS SE & CO. KGAA	EUR	619 645,85	628 590,69	0,27
Raw materials			1 475 350,15	1 642 912,67	0,71
33 481,00	COVESTRO AG	EUR	1 475 350,15	1 642 912,67	0,71

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			26 190 279,75	25 979 324,60	11,23
Computing and IT			9 911 028,82	9 584 428,98	4,14
11 062,00	ASML HOLDING NV	EUR	6 935 374,18	6 724 589,80	2,91
65 495,00	STMICROELECTRONICS NV	EUR	2 975 654,64	2 859 839,18	1,23
Basic Goods			5 821 512,24	5 627 387,00	2,43
96 635,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 961 512,58	2 915 961,13	1,26
20 686,00	HEINEKEN NV	EUR	2 003 607,57	1 858 016,52	0,80
70 705,00	DAVIDE CAMPARI-MILANO NV	EUR	856 392,09	853 409,35	0,37
Industries			3 651 538,39	3 912 482,00	1,69
28 900,00	AIRBUS SE	EUR	3 651 538,39	3 912 482,00	1,69
Consumer Retail			3 590 731,74	3 504 355,00	1,52
10 700,00	FERRARI NV	EUR	2 906 012,69	3 135 100,00	1,36
478,00	ADYEN NV	EUR	684 719,05	369 255,00	0,16
Finance			2 147 864,73	2 327 385,30	1,01
177 663,00	ING GROEP NV	EUR	2 147 864,73	2 327 385,30	1,01
Telecommunication			1 067 603,83	1 023 286,32	0,44
16 044,00	PROSUS NV	EUR	1 067 603,83	1 023 286,32	0,44
DENMARK			13 572 226,42	14 409 131,66	6,23
Health			7 533 935,04	8 685 133,27	3,76
50 809,00	NOVO NORDISK AS	DKK	7 533 935,04	8 685 133,27	3,76
Industries			3 292 036,29	3 170 051,09	1,37
18 070,00	DSV AS	DKK	3 292 036,29	3 170 051,09	1,37
Basic Goods			1 673 224,25	1 571 701,25	0,68
11 761,00	CARLSBERG AS	DKK	1 673 224,25	1 571 701,25	0,68
Finance			1 073 030,84	982 246,05	0,42
36 466,00	TRYG AS	DKK	711 100,18	642 175,68	0,28
16 389,00	DANSKE BANK AS	DKK	361 930,66	340 070,37	0,14
ITALY			5 939 253,89	6 378 205,55	2,76
Finance			3 196 148,75	3 486 407,27	1,51
105 617,00	UNICREDIT SPA	EUR	2 114 820,68	2 383 247,61	1,03
446 262,00	INTESA SANPAOLO SPA	EUR	1 081 328,07	1 103 159,66	0,48
Multi-Utilities			2 743 105,14	2 891 798,28	1,25
465 668,00	ENEL SPA	EUR	2 743 105,14	2 891 798,28	1,25
SPAIN			5 093 026,18	5 312 385,79	2,30
Consumer Retail			2 131 169,91	2 337 861,76	1,01
66 116,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	2 131 169,91	2 337 861,76	1,01
Multi-Utilities			1 984 257,54	1 933 248,10	0,84
100 795,00	ENDESA SA	EUR	1 984 257,54	1 933 248,10	0,84
Finance			977 598,73	1 041 275,93	0,45
143 308,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	977 598,73	1 041 275,93	0,45
SWEDEN			3 611 683,32	3 512 525,10	1,52
Industries			2 128 520,69	2 092 538,43	0,91
196 824,00	ATLAS COPCO AB	SEK	2 128 520,69	2 092 538,43	0,91
Consumer Retail			1 483 162,63	1 419 986,67	0,61
76 292,00	VOLVO AB	SEK	1 483 162,63	1 419 986,67	0,61
FINLAND			1 626 082,01	1 700 760,42	0,74
Raw materials			1 626 082,01	1 700 760,42	0,74
144 684,00	STORA ENSO OYJ	EUR	1 626 082,01	1 700 760,42	0,74
BELGIUM			710 115,44	716 257,50	0,31
Basic Goods			710 115,44	716 257,50	0,31
13 643,00	ANHEUSER-BUSCH INBEV SA	EUR	710 115,44	716 257,50	0,31

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			675 032,88	672 928,83	0,29
Consumer Retail			675 032,88	672 928,83	0,29
41 526,00	RYANAIR HOLDINGS PLC	EUR	675 032,88	672 928,83	0,29
JERSEY			472 105,24	434 144,54	0,19
Finance			472 105,24	434 144,54	0,19
175 570,00	MAN GROUP PLC	GBP	472 105,24	434 144,54	0,19
Total Portfolio			220 537 664,63	221 463 807,33	95,75

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(49 167,43)	18 141 532,56
Unrealised profit on future contracts and commitment						101 280,99	10 093 960,00
50,00	(100,00)	Sale	STOXX 600 UTILITIES	15/09/2023	EUR	67 310,00	1 867 000,00
50,00	304,00	Purchase	STOXX EUROPE 600	15/09/2023	EUR	18 900,00	6 981 360,00
50,00	24,00	Purchase	STOXX 600 OIL	15/09/2023	EUR	8 545,00	414 000,00
50,00	(24,00)	Sale	STOXX 600 TECH	15/09/2023	EUR	6 525,99	831 600,00
Unrealised loss on future contracts and commitment						(150 448,42)	8 047 572,56
10,00	85,00	Purchase	EURO STOXX 50	15/09/2023	EUR	(74 183,96)	3 666 050,00
10,00	33,00	Purchase	FTSE 100 INDEX	15/09/2023	GBP	(47 288,82)	2 875 122,56
50,00	(28,00)	Sale	STOXX 600 HEALTH	15/09/2023	EUR	(28 975,64)	1 506 400,00

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(191 334,98)
Unrealised profit on forward foreign exchange contracts					110 355,22
15/12/23	1 880 000,00	CHF	1 944 503,26	EUR	28 387,28
15/12/23	387 509,78	EUR	4 445 000,00	SEK	13 588,84
15/12/23	677 473,40	EUR	7 945 000,00	SEK	9 126,53
15/12/23	411 473,47	EUR	4 805 000,00	SEK	7 268,72
15/12/23	2 180 000,00	GBP	2 525 749,90	EUR	7 023,14
15/12/23	315 000,00	CHF	324 936,90	EUR	5 627,21
15/12/23	310 000,00	GBP	355 388,03	EUR	4 776,94
15/12/23	1 515 000,00	GBP	1 755 892,67	EUR	4 268,41
15/12/23	555 000,00	GBP	640 551,26	EUR	4 260,23
15/12/23	1 755 000,00	GBP	2 035 336,69	EUR	3 661,79
15/12/23	491 585,64	EUR	465 000,00	CHF	3 610,06
15/12/23	395 000,00	GBP	455 368,16	EUR	3 551,73
15/12/23	3 560 000,00	NOK	304 433,99	EUR	3 247,94
15/12/23	2 011 332,57	EUR	1 915 000,00	CHF	1 712,69
15/12/23	2 366 263,44	EUR	17 605 000,00	DKK	1 679,50
15/12/23	485 000,00	GBP	562 056,87	EUR	1 427,04
15/12/23	489 378,73	EUR	420 000,00	GBP	1 413,28
15/12/23	10 940 000,00	SEK	919 019,42	EUR	1 271,93
15/12/23	616 962,03	EUR	530 000,00	GBP	1 196,11
15/12/23	475 000,00	GBP	550 935,17	EUR	930,52
15/12/23	1 278 778,74	EUR	9 515 000,00	DKK	788,61
15/12/23	359 949,65	EUR	2 675 000,00	DKK	661,83
15/12/23	300 000,00	CHF	314 281,62	EUR	541,34
15/12/23	763 069,84	EUR	5 680 000,00	DKK	170,85
15/12/23	708 514,36	EUR	675 000,00	CHF	162,70
Unrealised loss on forward foreign exchange contracts					(301 690,20)
15/12/23	62 060 000,00	SEK	5 373 160,17	EUR	(152 567,76)
15/12/23	27 240 000,00	SEK	2 353 261,94	EUR	(61 786,96)
15/12/23	6 850 000,00	NOK	609 217,05	EUR	(17 188,62)
15/12/23	5 085 000,00	SEK	441 430,61	EUR	(13 671,79)
15/12/23	2 491 197,09	EUR	2 150 000,00	GBP	(6 721,28)
15/12/23	1 645 000,00	CHF	1 732 958,56	EUR	(6 679,34)
15/12/23	3 330 000,00	SEK	286 177,22	EUR	(6 051,97)
15/12/23	309 770,28	EUR	300 000,00	CHF	(5 052,68)
15/12/23	13 390 000,00	NOK	1 162 172,04	EUR	(4 907,70)
15/12/23	790 959,83	EUR	685 000,00	GBP	(4 888,58)
15/12/23	1 395 000,00	CHF	1 468 623,10	EUR	(4 696,35)
15/12/23	390 283,01	EUR	375 000,00	CHF	(3 245,69)
15/12/23	425 000,00	GBP	495 995,74	EUR	(2 221,18)
15/12/23	375 000,00	CHF	395 522,47	EUR	(1 993,77)
15/12/23	485 000,00	CHF	510 880,54	EUR	(1 916,76)
15/12/23	297 693,97	EUR	285 000,00	CHF	(1 387,84)

The accompanying notes form an integral part of these financial statements.

Interfund Team Equity Europe

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
15/12/23	504 204,02	EUR	435 000,00	GBP	(1 188,77)
15/12/23	1 777 800,34	EUR	1 695 000,00	CHF	(949,37)
15/12/23	670 000,00	CHF	704 009,13	EUR	(904,52)
15/12/23	697 219,56	EUR	665 000,00	CHF	(638,00)
15/12/23	406 026,83	EUR	350 000,00	GBP	(611,04)
15/12/23	515 000,00	CHF	540 979,00	EUR	(532,92)
15/12/23	355 000,00	USD	325 894,88	EUR	(434,96)
15/12/23	4 020 000,00	DKK	540 283,87	EUR	(344,79)
15/12/23	455 000,00	GBP	528 949,22	EUR	(319,98)
15/12/23	2 225 000,00	DKK	299 120,91	EUR	(274,03)
15/12/23	3 835 000,00	DKK	515 363,01	EUR	(271,88)
15/12/23	980 000,00	GBP	1 138 732,61	EUR	(146,56)
15/12/23	4 130 000,00	DKK	554 795,27	EUR	(81,74)
15/12/23	4 130 000,00	DKK	554 726,90	EUR	(13,37)

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	89 476 316,09	
Banks	(Note 3)	595 426,79	
Interest receivable (net of withholding tax)		318 890,28	
Receivable on investments sold		146 255,46	
Receivable on subscriptions		24 297,26	
Total Assets		90 561 185,88	
Liabilities			
Payable on investments purchased		(158 124,91)	
Payable on redemptions		(58 046,17)	
Other liabilities		(133 579,64)	
Total liabilities		(349 750,72)	
Total net assets		90 211 435,16	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,00	9 023 876,052

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	115 428 536,85
Interest on:		
- bonds	(Note 2)	6 246 193,95
- bank accounts	(Notes 2, 3)	20 133,52
Total income		6 266 327,47
Interest on bank accounts	(Notes 2, 3)	(26,54)
Management fee	(Note 6)	(452 652,80)
Central Administration fee	(Note 8)	(127 018,43)
Depository fee	(Note 8)	(43 891,19)
Subscription tax	(Note 4)	(48 115,45)
Director's fee		(213,52)
Domiciliation fee		(838,10)
Other charges and taxes	(Note 5)	(28 369,24)
Total expenses		(701 125,27)
Net investment income / (loss)		5 565 202,20
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 614 645,97)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(3 660 363,90)
- option contracts	(Note 2)	13 973,40
- future contracts	(Note 2)	180,00
- foreign currencies and forward foreign exchange contracts	(Note 2)	(3 983,38)
Net result of operations for the year		(1 699 637,65)
Subscriptions for the year		15 175 116,80
Redemptions for the year		(38 692 580,84)
Net assets at the end of the year		90 211 435,16

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			101 821 441,67	89 476 316,09	99,19
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			90 745 966,37	79 420 043,13	88,04
Ordinary Bonds			90 745 966,37	79 420 043,13	88,04
FRANCE			44 685 655,93	38 832 743,97	43,05
Government			44 685 655,93	38 832 743,97	43,05
4 669 751,76	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	EUR	5 495 309,98	4 935 460,64	5,47
3 529 363,70	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030	EUR	4 075 171,03	3 612 621,39	4,01
2 958 372,79	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.80% 25/07/2040	EUR	4 317 180,46	3 463 899,53	3,84
2 791 620,32	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	EUR	4 005 830,74	3 445 752,79	3,82
2 694 093,78	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	EUR	2 916 713,33	2 665 471,73	2,96
2 171 080,54	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.40% 25/07/2029	EUR	2 978 317,17	2 373 056,10	2,85
2 449 611,47	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	EUR	2 616 399,44	2 408 673,56	2,67
2 416 992,61	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2025	EUR	2 506 432,76	2 392 822,68	2,65
2 604 135,23	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2047	EUR	3 129 748,37	2 244 556,24	2,49
2 245 325,02	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2026	EUR	2 428 011,42	2 218 785,28	2,46
2 218 533,91	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036	EUR	2 493 786,85	2 066 497,78	2,29
1 985 777,70	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2031	EUR	2 221 210,59	1 939 115,90	2,15
1 150 241,77	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2036	EUR	1 294 307,22	1 086 518,38	1,20
1 071 535,06	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2032	EUR	1 175 350,36	1 054 525,51	1,17
1 014 989,72	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038	EUR	988 639,25	935 516,02	1,04
990 094,93	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2053	EUR	1 088 522,30	836 531,21	0,93
485 400,38	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.55% 01/03/2039	EUR	481 421,94	482 249,16	0,53
471 491,61	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.60% 25/07/2034	EUR	473 302,72	470 690,07	0,52
ITALY			27 183 405,84	24 250 776,17	26,88
Government			27 183 405,84	24 250 776,17	26,88
3 100 552,36	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	EUR	3 767 354,75	3 250 805,13	3,60
3 040 481,22	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028	EUR	3 257 198,29	3 014 661,45	3,34
2 729 850,12	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	EUR	3 549 678,77	2 940 266,97	3,26
2 898 882,60	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	EUR	3 106 168,75	2 794 696,76	3,10
2 638 514,25	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	EUR	3 073 292,90	2 784 687,94	3,09
3 001 491,36	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2033	EUR	2 664 706,84	2 533 859,01	2,81
2 687 343,44	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030	EUR	2 803 763,56	2 477 730,65	2,75
2 233 608,48	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024	EUR	2 437 099,48	2 257 820,80	2,50
1 291 175,68	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051	EUR	1 142 699,69	817 474,31	0,90
781 695,72	ITALY BUONI POLIENNALI DEL TESORO 1.50% 15/05/2029	EUR	779 293,40	776 164,44	0,86
582 917,75	ITALY BUONI POLIENNALI DEL TESORO 2.40% 15/05/2039	EUR	602 149,41	602 608,71	0,67
GERMANY			15 110 436,29	13 055 289,40	14,47
Government			15 110 436,29	13 055 289,40	14,47
4 842 613,30	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	EUR	5 656 389,79	4 951 572,10	5,49
3 587 799,73	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	EUR	3 806 380,78	3 534 255,41	3,92
2 742 972,94	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	EUR	3 620 171,07	2 735 841,21	3,03
1 838 400,52	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	EUR	2 027 494,65	1 833 620,68	2,03
SPAIN			3 766 468,31	3 281 233,59	3,64
Government			3 766 468,31	3 281 233,59	3,64
3 438 366,96	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033	EUR	3 766 468,31	3 281 233,59	3,64

The accompanying notes form an integral part of these financial statements.

Interfund Euro Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			11 075 475,30	10 056 272,96	11,15
Ordinary Bonds			11 075 475,30	10 056 272,96	11,15
SPAIN			9 372 077,13	8 470 102,08	9,39
Government			9 372 077,13	8 470 102,08	9,39
3 351 672,24	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030	EUR	3 777 127,36	3 361 298,24	3,73
2 964 417,66	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027	EUR	3 220 545,70	2 936 255,69	3,25
2 155 292,88	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.80% 30/11/2024	EUR	2 374 404,07	2 172 548,15	2,41
ITALY			1 703 398,17	1 586 170,88	1,76
Government			1 703 398,17	1 586 170,88	1,76
1 621 951,12	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	1 703 398,17	1 586 170,88	1,76
Total Portfolio			101 821 441,67	89 476 316,09	99,19

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	26 728 292,86	
Banks	(Note 3)	86 205,25	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 10)	3 387,11	
Interest receivable (net of withholding tax)		47 465,10	
Receivable on investments sold		101 748,79	
Receivable on subscriptions		4 623,15	
Total Assets		26 971 722,26	
Liabilities			
Payable on investments purchased		(97 720,20)	
Payable on redemptions		(17 361,84)	
Other liabilities		(40 864,62)	
Total liabilities		(155 946,66)	
Total net assets		26 815 775,60	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	10,42	2 572 504,151

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	30 581 547,60
Interest on:		
- bonds	(Note 2)	1 079 802,26
- bank accounts	(Notes 2, 3)	4 406,89
Other income		367,98
Total income		1 084 577,13
Interest on bank accounts	(Notes 2, 3)	(2 241,59)
Management fee	(Note 6)	(124 769,79)
Central Administration fee	(Note 8)	(34 982,46)
Depositary fee	(Note 8)	(12 289,56)
Subscription tax	(Note 4)	(13 550,25)
Director's fee		(82,59)
Other charges and taxes	(Note 5)	(13 695,23)
Total expenses		(201 611,47)
Net investment income / (loss)		882 965,66
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(139 557,15)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(4 316 071,78)
- option contracts	(Note 2)	3 992,40
- foreign currencies and forward foreign exchange contracts	(Note 2)	12 169,21
Net result of operations for the year		(3 556 501,66)
Subscriptions for the year		5 757 762,08
Redemptions for the year		(5 967 032,42)
Net assets at the end of the year		26 815 775,60

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			29 768 309,03	26 728 292,86	99,67
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			26 269 103,25	23 635 743,22	88,14
Ordinary Bonds			26 269 103,25	23 635 743,22	88,14
UNITED STATES			26 269 103,25	23 635 743,22	88,14
Government			26 269 103,25	23 635 743,22	88,14
986 828,60	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	USD	897 558,55	866 943,79	3,23
940 538,27	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2025	USD	850 509,46	830 389,90	3,10
1 000 739,21	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2032	USD	952 780,28	794 847,96	2,96
912 102,49	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	USD	819 589,94	786 663,05	2,93
951 699,19	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2031	USD	900 899,53	764 888,63	2,85
920 123,76	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/07/2032	USD	841 730,29	761 168,98	2,84
918 238,11	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	USD	825 233,50	749 934,28	2,80
891 640,09	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	USD	813 528,13	745 516,35	2,78
865 534,52	U.S. TREASURY INFLATION-INDEXED NOTES 1.125% 15/01/2033	USD	775 238,95	743 828,26	2,77
858 586,61	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	USD	785 171,50	736 992,08	2,75
903 690,65	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	USD	809 778,38	729 531,82	2,72
840 142,48	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	USD	790 481,31	725 914,86	2,71
836 444,78	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2026	USD	745 658,22	723 638,09	2,70
834 225,32	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	USD	757 177,02	718 745,55	2,68
867 620,59	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2030	USD	783 085,33	711 311,13	2,65
762 142,23	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2025	USD	740 083,16	694 089,60	2,59
799 253,25	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2027	USD	783 156,39	680 847,84	2,54
781 118,30	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	USD	722 810,65	678 457,98	2,53
775 798,06	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	USD	724 590,92	672 999,32	2,51
736 048,09	U.S. TREASURY INFLATION-INDEXED NOTES 1.625% 15/10/2027	USD	687 204,83	665 153,09	2,48
740 245,38	U.S. TREASURY INFLATION-INDEXED NOTES 1.25% 15/04/2028	USD	654 320,93	656 397,75	2,45
741 133,98	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	USD	664 279,77	651 224,07	2,43
633 563,29	U.S. TREASURY INFLATION-INDEXED BONDS 3.875% 15/04/2029	USD	718 601,23	638 483,97	2,38
620 566,43	U.S. TREASURY INFLATION-INDEXED BONDS 3.625% 15/04/2028	USD	677 037,72	608 919,97	2,27
684 415,72	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2025	USD	608 725,45	598 621,52	2,23
594 017,84	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	USD	687 152,76	560 859,82	2,09
630 682,61	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2026	USD	584 670,20	543 344,71	2,03
557 041,42	U.S. TREASURY INFLATION-INDEXED BONDS 2.00% 15/01/2026	USD	541 734,93	505 032,02	1,88
550 042,96	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	USD	522 680,89	410 023,72	1,53
439 317,12	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2027	USD	436 336,36	404 829,39	1,51
380 393,86	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2040	USD	430 560,56	358 872,81	1,34
475 749,73	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	USD	474 046,94	357 249,53	1,33
378 967,37	U.S. TREASURY INFLATION-INDEXED BONDS 2.50% 15/01/2029	USD	398 078,00	357 046,24	1,33
419 393,85	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2048	USD	417 737,64	310 342,16	1,16
425 780,96	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	USD	413 854,02	308 046,19	1,15
324 674,38	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	288 376,22	267 957,60	1,00
300 750,29	U.S. TREASURY INFLATION-INDEXED NOTES 1.375% 15/07/2033	USD	268 334,16	265 382,68	0,99
344 800,87	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2049	USD	347 703,37	253 612,42	0,94
393 873,65	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	USD	314 846,01	218 930,90	0,82
385 284,55	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	USD	333 840,25	216 728,99	0,81
324 068,65	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	USD	290 930,59	192 065,09	0,72
166 203,13	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	USD	188 988,91	169 909,11	0,63

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 499 205,78	3 092 549,64	11,53
Ordinary Bonds			3 499 205,78	3 092 549,64	11,53
UNITED STATES			3 230 181,55	2 832 237,96	10,56
Government			3 230 181,55	2 832 237,96	10,56
847 659,12	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/01/2025	USD	760 650,34	750 409,16	2,80
535 680,54	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2024	USD	477 945,56	477 139,18	1,78
536 825,00	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	USD	568 711,13	441 429,91	1,65
550 680,10	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	USD	502 439,23	394 866,14	1,47
429 590,80	U.S. TREASURY INFLATION-INDEXED BONDS 1.75% 15/01/2028	USD	422 693,85	388 932,24	1,45
528 195,74	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	USD	497 741,44	379 461,33	1,41
CANADA			269 024,23	260 311,68	0,97
Government			269 024,23	260 311,68	0,97
357 968,00	CANADA GOVERNMENT REAL RETURN BONDS 4.25% 01/12/2026	CAD	269 024,23	260 311,68	0,97
Total Portfolio			29 768 309,03	26 728 292,86	99,67

The accompanying notes form an integral part of these financial statements.

Interfund US Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 AUGUST 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			3 387,11
Unrealised profit on forward foreign exchange contracts			3 387,11
18/09/23	295 689,23 USD	395 000,00 CAD	3 387,11

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Core

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	189 157 198,95	
Banks	(Note 3)	609 767,23	
Interest receivable (net of withholding tax)		1 799 580,37	
Receivable on subscriptions		41 171,21	
Total Assets		191 607 717,76	
Liabilities			
Payable on redemptions		(106 828,23)	
Other liabilities		(266 888,85)	
Total liabilities		(373 717,08)	
Total net assets		191 234 000,68	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	7,88	24 254 834,855

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Core

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	227 147 310,74
Interest on:		
- bonds	(Note 2)	3 257 379,66
- bank accounts	(Notes 2, 3)	33 430,68
Securities lending, net	(Note 15)	35 099,43
Other income		1 272,22
Total income		3 327 181,99
Management fee	(Note 6)	(923 127,35)
Central Administration fee	(Note 8)	(258 292,19)
Depositary fee	(Note 8)	(88 898,93)
Subscription tax	(Note 4)	(99 831,00)
Director's fee		(458,00)
Domiciliation fee		(2 570,59)
Other charges and taxes	(Note 5)	(49 242,19)
Total expenses		(1 422 420,25)
Net investment income / (loss)		1 904 761,74
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(6 988 706,15)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(7 528 865,47)
Net result of operations for the year		(12 612 809,88)
Subscriptions for the year		30 087 281,19
Redemptions for the year		(53 387 781,37)
Net assets at the end of the year		191 234 000,68

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Core

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			213 442 518,61	189 157 198,95	98,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			212 354 467,87	188 394 085,65	98,51
Ordinary Bonds			189 117 426,69	166 354 401,52	86,99
FRANCE			53 073 154,33	46 282 754,64	24,20
Government			53 073 154,33	46 282 754,64	24,20
9 812 767,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	10 635 117,60	9 629 857,02	5,04
11 288 705,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	10 631 939,03	9 445 823,91	4,94
9 438 668,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	EUR	9 556 086,95	9 034 221,08	4,72
4 987 802,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	EUR	7 247 088,67	5 772 532,89	3,02
5 802 976,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	5 755 512,48	5 277 574,55	2,76
2 174 122,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	3 293 233,99	2 406 774,80	1,26
2 650 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	1 899 431,53	1 783 635,50	0,93
2 676 867,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066	EUR	2 479 789,53	1 738 625,12	0,91
1 215 479,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	EUR	1 574 954,55	1 193 709,77	0,62
GERMANY			49 668 758,44	43 085 857,04	22,53
Government			49 668 758,44	43 085 857,04	22,53
8 616 277,01	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	12 226 989,26	10 446 718,90	5,46
9 108 298,24	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	8 715 719,20	8 415 612,16	4,40
4 899 190,58	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	7 005 663,55	5 996 609,27	3,13
5 977 807,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	EUR	7 751 247,43	5 882 580,53	3,08
4 598 936,62	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2025	EUR	4 696 000,16	4 431 075,43	2,32
4 679 289,92	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	4 572 217,66	4 208 038,63	2,20
3 062 673,27	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.25% 04/07/2039	EUR	4 700 921,18	3 705 222,12	1,94
BELGIUM			44 719 719,30	39 722 181,72	20,77
Government			44 719 719,30	39 722 181,72	20,77
9 700 739,61	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026	EUR	9 634 743,35	9 205 516,85	4,81
10 875 617,79	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.45% 22/06/2037	EUR	9 821 355,42	8 677 220,41	4,54
8 265 873,95	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	8 236 519,08	7 534 013,47	3,94
7 154 148,80	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.00% 22/06/2031	EUR	7 065 265,33	6 197 424,48	3,24
2 316 806,31	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	EUR	3 209 123,12	2 429 125,08	1,27
3 066 314,56	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066	EUR	2 739 264,46	2 219 919,75	1,16
2 390 360,62	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	2 204 338,69	1 985 911,60	1,04
2 124 080,86	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.70% 22/06/2050	EUR	1 809 109,85	1 473 050,08	0,77
NETHERLANDS			41 655 794,62	37 263 608,12	19,49
Government			41 655 794,62	37 263 608,12	19,49
9 735 240,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	10 410 390,48	9 546 863,11	4,99
8 695 979,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	8 316 154,55	7 558 718,87	3,95
5 618 904,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026	EUR	5 595 641,89	5 262 609,30	2,75
4 875 335,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024	EUR	5 069 499,71	4 818 196,07	2,52
4 176 336,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	4 096 821,88	3 875 890,39	2,03
3 625 145,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	4 816 192,09	3 567 251,43	1,87
3 802 077,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	3 351 094,02	2 634 078,95	1,38
Zero-Coupon Bonds			23 237 041,18	22 039 684,13	11,52
GERMANY			15 163 467,32	14 506 504,97	7,59
Government			15 163 467,32	14 506 504,97	7,59
5 500 000,00	BUNDESobligation 0.00% 18/10/2024	EUR	5 283 834,49	5 302 495,00	2,77
4 808 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	4 589 062,49	4 449 227,04	2,33
2 382 089,37	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	2 276 007,95	2 068 415,84	1,08

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Core

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2031	EUR	1 892 992,50	1 888 920,00	0,99
1 558 335,63	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	1 121 569,89	797 447,09	0,42
FRANCE			4 558 936,50	4 535 182,50	2,37
Government			4 558 936,50	4 535 182,50	2,37
5 550 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	4 558 936,50	4 535 182,50	2,37
NETHERLANDS			2 051 895,16	1 597 134,00	0,83
Government			2 051 895,16	1 597 134,00	0,83
3 457 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2052	EUR	2 051 895,16	1 597 134,00	0,83
BELGIUM			1 462 742,20	1 400 862,66	0,73
Supranational			1 462 742,20	1 400 862,66	0,73
1 497 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 462 742,20	1 400 862,66	0,73
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 088 050,74	763 113,30	0,40
Ordinary Bonds			1 088 050,74	763 113,30	0,40
BELGIUM			1 088 050,74	763 113,30	0,40
Supranational			1 088 050,74	763 113,30	0,40
1 605 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	1 088 050,74	763 113,30	0,40
Total Portfolio			213 442 518,61	189 157 198,95	98,91

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Spread

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	22 034 667,95	
Banks	(Note 3)	864 110,72	
Other banks and broker accounts	(Notes 2, 3)	123 031,68	
Unrealised profit on future contracts	(Notes 2, 10)	232 740,00	
Interest receivable (net of withholding tax)		179 008,75	
Receivable on subscriptions		1 801,86	
Total Assets		23 435 360,96	
Liabilities			
Payable on redemptions		(8 644,75)	
Other liabilities		(62 547,00)	
Total liabilities		(71 191,75)	
Total net assets		23 364 169,21	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	9,88	2 365 389,200

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Spread

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	33 445 294,12
Interest on:		
- bonds	(Note 2)	596 144,44
- bank accounts	(Notes 2, 3)	21 446,64
Other income		2 218,17
Total income		619 809,25
Interest on bank accounts	(Notes 2, 3)	(372,82)
Management fee	(Note 6)	(111 371,99)
Central Administration fee	(Note 8)	(31 196,27)
Depositary fee	(Note 8)	(10 995,76)
Subscription tax	(Note 4)	(12 086,76)
Other charges and taxes	(Note 5)	(19 888,76)
Total expenses		(185 912,36)
Net investment income / (loss)		433 896,89
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(588 971,90)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	1 105 899,44
- future contracts	(Note 2)	(94 473,40)
Net result of operations for the year		856 351,03
Subscriptions for the year		3 294 025,79
Redemptions for the year		(14 231 501,73)
Net assets at the end of the year		23 364 169,21

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Spread

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			25 714 278,66	22 034 667,95	94,31
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			21 287 307,33	18 437 470,88	78,91
Ordinary Bonds			20 810 949,33	17 958 274,88	76,86
ITALY			7 102 620,68	6 080 828,35	26,02
Government			7 102 620,68	6 080 828,35	26,02
1 379 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	1 549 828,18	1 325 743,02	5,67
1 231 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036	EUR	1 249 874,01	989 576,28	4,24
730 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	691 492,50	704 201,80	3,01
824 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	809 484,45	692 341,28	2,96
786 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	813 793,49	678 860,34	2,91
548 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	565 652,44	521 038,40	2,23
495 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	EUR	514 959,47	477 769,05	2,04
357 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	530 450,84	371 304,99	1,59
463 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067	EUR	377 085,30	319 993,19	1,37
IRELAND			5 653 496,15	4 704 897,67	20,14
Government			5 653 496,15	4 704 897,67	20,14
1 657 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	1 724 479,00	1 521 855,08	6,51
962 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	1 139 515,81	940 306,90	4,02
765 000,00	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	EUR	914 441,74	791 224,20	3,39
795 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	833 035,18	688 080,45	2,95
394 000,00	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	EUR	472 868,43	314 573,54	1,35
280 000,00	IRELAND GOVERNMENT BONDS 1.70% 15/05/2037	EUR	228 267,20	234 096,80	1,00
315 000,00	IRELAND GOVERNMENT BONDS 1.50% 15/05/2050	EUR	340 888,79	214 760,70	0,92
PORTUGAL			5 393 436,89	4 688 485,40	20,07
Government			5 393 436,89	4 688 485,40	20,07
1 143 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	1 387 525,92	1 190 971,71	5,10
859 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	842 368,69	720 666,64	3,08
758 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	797 120,90	719 743,74	3,08
940 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11/04/2042	EUR	663 212,97	631 595,40	2,70
539 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	EUR	599 106,03	538 644,26	2,31
497 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	572 220,95	450 833,67	1,93
298 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	302 373,47	273 751,74	1,17
152 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.10% 15/02/2045	EUR	229 507,96	162 278,24	0,70
SPAIN			2 661 395,61	2 484 063,46	10,63
Government			2 661 395,61	2 484 063,46	10,63
1 060 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	822 749,40	835 587,40	3,58
1 010 000,00	SPAIN GOVERNMENT BONDS 0.85% 30/07/2037	EUR	745 630,29	699 374,50	2,99
737 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	785 228,67	682 366,19	2,92
311 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	307 787,25	266 735,37	1,14
Zero-Coupon Bonds			476 358,00	479 196,00	2,05
IRELAND			476 358,00	479 196,00	2,05
Government			476 358,00	479 196,00	2,05
600 000,00	IRELAND GOVERNMENT BONDS 0.00% 18/10/2031	EUR	476 358,00	479 196,00	2,05

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Spread

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			4 426 971,33	3 597 197,07	15,40
Ordinary Bonds			4 426 971,33	3 597 197,07	15,40
SPAIN			4 426 971,33	3 597 197,07	15,40
Government			4 426 971,33	3 597 197,07	15,40
1 004 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	1 154 352,16	914 664,08	3,92
577 000,00	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025	EUR	611 588,01	561 045,95	2,40
476 000,00	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040	EUR	736 848,05	538 065,64	2,30
519 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066	EUR	593 463,79	456 320,37	1,95
477 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	490 340,52	450 636,21	1,93
438 000,00	SPAIN GOVERNMENT BONDS 4.65% 30/07/2025	EUR	498 504,63	448 950,00	1,92
269 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	341 874,17	227 514,82	0,98
Total Portfolio			25 714 278,66	22 034 667,95	94,31

The accompanying notes form an integral part of these financial statements.

Interfund Euro Sovereign Spread

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						232 740,00	26 238 220,00
Unrealised profit on future contracts and commitment						232 740,00	26 238 220,00
100 000,00	(70,00)	Sale	EURO BUND	07/09/2023	EUR	108 260,00	9 323 300,00
100 000,00	(80,00)	Sale	EURO BOBL	07/09/2023	EUR	69 460,00	9 288 800,00
100 000,00	(13,00)	Sale	EURO BUXL	07/09/2023	EUR	38 220,00	1 739 400,00
100 000,00	(56,00)	Sale	EURO SCHATZ	07/09/2023	EUR	16 800,00	5 886 720,00

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

STATEMENT OF NET ASSETS AS AT 31 AUGUST 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	164 979 567,01	
Banks	(Note 3)	8 644 859,43	
Other banks and broker accounts	(Notes 2, 3)	560 455,28	
Dividends receivable (net of withholding tax)		214 935,30	
Receivable on subscriptions		167 475,91	
Total Assets		174 567 292,93	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 10)	(59 331,11)	
Payable on redemptions		(128 527,55)	
Other liabilities		(197 432,71)	
Total liabilities		(385 291,37)	
Total net assets		174 182 001,56	
	Currency	Net Asset Value per Share	Shares outstanding
Class A	EUR	9,78	17 809 362,513

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 AUGUST 2023 IN EUR

Net assets at the beginning of the year	Notes	113 628 249,80
Dividends (net of withholding tax)	(Note 2)	2 491 921,74
Interest on:		
- bank accounts	(Notes 2, 3)	17 723,70
Securities lending, net	(Note 15)	4 135,90
Other income		1 594,26
Total income		2 515 375,60
Interest on bank accounts	(Notes 2, 3)	(29 828,04)
Management fee	(Note 6)	(442 399,30)
Central Administration fee	(Note 8)	(190 009,95)
Depositary fee	(Note 8)	(65 293,63)
Subscription tax	(Note 4)	(76 134,78)
Director's fee		(763,10)
Domiciliation fee		(1 465,03)
Other charges and taxes	(Note 5)	(100 077,16)
Total expenses		(905 970,99)
Net investment income / (loss)		1 609 404,61
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 551 020,92)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	7 926 176,71
- future contracts	(Note 2)	(59 331,11)
- foreign currencies and forward foreign exchange contracts	(Note 2)	4 864,68
Net result of operations for the year		6 930 093,97
Subscriptions for the year		113 377 898,53
Redemptions for the year		(59 754 240,74)
Net assets at the end of the year		174 182 001,56

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			161 861 650,59	164 979 567,01	94,72
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			146 905 471,92	150 507 311,05	86,41
Shares			146 905 471,92	150 507 311,05	86,41
UNITED STATES			82 041 219,55	85 344 435,49	49,00
Computing and IT			15 530 768,31	17 963 230,03	10,31
25 271,00	APPLE, INC.	USD	4 040 769,01	4 374 316,07	2,51
13 293,00	MICROSOFT CORP.	USD	3 442 117,97	4 014 294,70	2,31
21 049,00	SPLUNK, INC.	USD	1 903 347,12	2 351 685,97	1,35
12 784,00	VMWARE, INC.	USD	1 818 355,98	1 988 007,60	1,14
31 119,00	FORTINET, INC.	USD	1 722 584,22	1 726 332,94	0,99
10 224,00	CROWDSTRIKE HOLDINGS, INC.	USD	1 377 402,91	1 535 743,43	0,88
2 765,00	NVIDIA CORP.	USD	520 419,59	1 257 351,17	0,72
13 902,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	705 771,51	715 498,15	0,41
Telecommunication			15 026 448,09	16 327 100,29	9,37
19 510,00	AMAZON.COM, INC.	USD	2 153 527,77	2 480 836,38	1,42
17 864,00	ALPHABET, INC.	USD	2 115 015,71	2 241 250,73	1,29
107 941,00	GEN DIGITAL, INC.	USD	2 039 104,08	2 013 917,90	1,16
6 505,00	PALO ALTO NETWORKS, INC.	USD	1 270 192,29	1 458 208,77	0,84
1 120,00	MERCADOLIBRE, INC.	USD	1 114 426,41	1 416 173,20	0,81
29 976,00	EBAY, INC.	USD	1 243 546,49	1 236 767,50	0,71
27 143,00	UBER TECHNOLOGIES, INC.	USD	1 098 899,51	1 181 152,81	0,68
9 247,00	AIRBNB, INC.	USD	1 007 836,87	1 120 784,22	0,64
44 213,00	PINTEREST, INC.	USD	1 003 483,22	1 119 837,54	0,64
20 056,00	CISCO SYSTEMS, INC.	USD	974 732,11	1 059 761,26	0,61
20 775,00	ZILLOW GROUP, INC.	USD	1 005 683,63	998 409,98	0,57
Energy			12 135 241,63	12 189 636,78	7,00
27 386,00	EOG RESOURCES, INC.	USD	3 024 839,71	3 245 393,83	1,86
16 025,00	CONOCOPHILLIPS	USD	1 616 572,70	1 757 457,25	1,01
28 916,00	OCCIDENTAL PETROLEUM CORP.	USD	1 677 680,27	1 672 857,68	0,96
10 398,00	ENPHASE ENERGY, INC.	USD	1 643 264,59	1 212 198,15	0,70
10 755,00	EXXON MOBIL CORP.	USD	1 031 569,83	1 101 809,32	0,63
157 250,00	SOUTHWESTERN ENERGY CO.	USD	932 177,34	982 314,70	0,56
12 423,00	ONEOK, INC.	USD	735 434,55	746 284,42	0,43
34 650,00	KINDER MORGAN, INC.	USD	552 065,80	549 751,83	0,32
18 817,00	COTERRA ENERGY, INC.	USD	477 337,12	488 737,61	0,28
2 484,00	FIRST SOLAR, INC.	USD	444 299,72	432 831,99	0,25
Consumer Retail			11 152 798,12	11 166 953,23	6,41
10 867,00	WALMART, INC.	USD	1 505 145,25	1 628 123,01	0,93
9 406,00	PROCTER & GAMBLE CO.	USD	1 226 119,71	1 337 561,52	0,77
6 011,00	CUMMINS, INC.	USD	1 348 771,85	1 274 032,14	0,73
1 980,00	COSTCO WHOLESALE CORP.	USD	1 012 935,97	1 002 049,72	0,58
13 564,00	BEST BUY CO., INC.	USD	986 725,50	955 422,73	0,55
3 483,00	MCDONALD'S CORP.	USD	911 695,82	902 239,55	0,52
12 186,00	ADVANCE AUTO PARTS, INC.	USD	795 003,58	772 691,51	0,44
1 706,00	WATSCO, INC.	USD	553 137,77	573 015,57	0,33
7 281,00	COLGATE-PALMOLIVE CO.	USD	500 783,27	492 868,85	0,28
6 391,00	PULTEGROUP, INC.	USD	484 837,32	483 204,12	0,28
4 390,00	LENNAR CORP.	USD	503 482,59	481 692,75	0,28
4 029,00	ROSS STORES, INC.	USD	417 419,88	452 179,12	0,26

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 975,00	ESTEE LAUDER COS., INC.	USD	463 007,89	440 021,07	0,25
2 914,00	DOLLAR GENERAL CORP.	USD	443 731,72	371 851,57	0,21
Finance			7 207 817,01	7 430 679,24	4,27
18 054,00	T ROWE PRICE GROUP, INC.	USD	1 854 812,02	1 866 864,07	1,07
3 941,00	MASTERCARD, INC.	USD	1 364 439,36	1 498 332,00	0,86
15 596,00	WP CAREY, INC.	USD	945 026,26	934 739,99	0,54
26 831,00	FRANKLIN RESOURCES, INC.	USD	672 992,75	661 041,25	0,38
22 484,00	ALLY FINANCIAL, INC.	USD	590 072,86	573 623,36	0,33
4 413,00	PROLOGIS, INC.	USD	490 996,37	504 993,54	0,29
4 033,00	DIGITAL REALTY TRUST, INC.	USD	375 813,12	489 452,15	0,28
1 786,00	PUBLIC STORAGE	USD	480 509,65	454 797,81	0,26
1 974,00	VISA, INC.	USD	433 154,62	446 835,07	0,26
Basic Goods			7 089 648,51	6 977 590,85	4,01
18 336,00	COCA-COLA CO.	USD	1 053 024,42	1 010 773,62	0,58
6 147,00	PEPSICO, INC.	USD	1 005 189,24	1 007 669,89	0,58
9 051,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	800 337,82	801 068,11	0,46
9 138,00	MONDELEZ INTERNATIONAL, INC.	USD	604 557,56	599 966,87	0,35
13 621,00	ALTRIA GROUP, INC.	USD	544 988,88	554 955,33	0,32
8 894,00	MONSTER BEVERAGE CORP.	USD	471 045,25	470 451,62	0,27
3 957,00	KIMBERLY-CLARK CORP.	USD	480 699,59	469 692,21	0,27
6 983,00	GENERAL MILLS, INC.	USD	466 684,05	435 315,70	0,25
2 116,00	HERSHEY CO.	USD	450 873,15	418 891,48	0,24
4 655,00	CHURCH & DWIGHT CO., INC.	USD	409 329,70	415 040,73	0,24
13 336,00	KRAFT HEINZ CO.	USD	417 680,18	406 586,22	0,23
2 686,00	CLOROX CO.	USD	385 238,67	387 179,07	0,22
Health			5 848 246,83	5 748 949,65	3,30
19 692,00	CARDINAL HEALTH, INC.	USD	1 511 014,52	1 584 468,41	0,91
2 207,00	UNITEDHEALTH GROUP, INC.	USD	1 019 630,32	969 099,66	0,55
13 091,00	GILEAD SCIENCES, INC.	USD	954 660,31	922 467,34	0,53
11 631,00	CVS HEALTH CORP.	USD	836 808,20	698 385,27	0,40
2 280,00	INTUITIVE SURGICAL, INC.	USD	632 418,04	656 848,55	0,38
6 657,00	EDWARDS LIFESCIENCES CORP.	USD	474 496,01	469 029,27	0,27
2 363,00	SEAGEN, INC.	USD	419 219,43	448 651,15	0,26
Industries			3 076 218,97	3 175 589,15	1,82
12 122,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	1 241 676,71	1 303 504,83	0,75
11 672,00	3M CO.	USD	1 104 305,80	1 147 143,82	0,66
4 293,00	AGCO CORP.	USD	516 158,23	512 343,88	0,29
884,00	FEDEX CORP.	USD	214 078,23	212 596,62	0,12
Raw materials			2 587 969,43	2 395 259,55	1,38
10 427,00	ALBEMARLE CORP.	USD	2 132 982,06	1 909 015,23	1,10
1 786,00	AIR PRODUCTS & CHEMICALS, INC.	USD	454 987,37	486 244,32	0,28
Multi-Utilities			2 386 062,65	1 969 446,72	1,13
15 387,00	SOUTHERN CO.	USD	976 197,29	960 208,01	0,55
7 966,00	XCEL ENERGY, INC.	USD	484 819,80	419 309,62	0,24
5 274,00	WEC ENERGY GROUP, INC.	USD	441 636,35	408 761,22	0,24
14 025,00	HAWAIIAN ELECTRIC INDUSTRIES, INC.	USD	483 409,21	181 167,87	0,10
JAPAN			21 282 577,47	21 345 564,29	12,25
Finance			5 825 225,42	6 479 398,39	3,72
513 700,00	NOMURA HOLDINGS, INC.	JPY	1 723 385,71	1 834 240,65	1,05
246 100,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	1 485 374,34	1 812 139,67	1,04
42 300,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	1 637 363,09	1 788 527,02	1,03
64 900,00	JAPAN EXCHANGE GROUP, INC.	JPY	979 102,28	1 044 491,05	0,60

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 532 934,61	4 638 591,40	2,66
124 100,00	TOYOTA MOTOR CORP.	JPY	1 699 438,48	1 975 256,21	1,13
34 400,00	NINTENDO CO. LTD.	JPY	1 371 731,65	1 364 368,87	0,78
16 900,00	SONY GROUP CORP.	JPY	1 461 764,48	1 298 966,32	0,75
Telecommunication			4 770 941,51	4 481 845,63	2,57
76 200,00	TREND MICRO, INC.	JPY	3 196 669,09	2 984 620,51	1,71
54 700,00	KDDI CORP.	JPY	1 574 272,42	1 497 225,12	0,86
Industries			2 561 743,72	2 275 226,52	1,31
3 500,00	KEYENCE CORP.	JPY	1 624 791,00	1 340 542,63	0,77
45 000,00	KAMIGUMI CO. LTD.	JPY	936 952,72	934 683,89	0,54
Health			1 976 275,66	1 819 322,41	1,04
40 300,00	DAIICHI SANKYO CO. LTD.	JPY	1 222 794,01	1 096 443,25	0,63
17 800,00	SHIONOGI & CO. LTD.	JPY	753 481,65	722 879,16	0,41
Raw materials			1 615 456,55	1 651 179,94	0,95
56 000,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	1 615 456,55	1 651 179,94	0,95
ITALY			7 706 789,20	7 815 221,30	4,49
Multi-Utilities			3 206 816,79	3 442 718,43	1,98
554 383,00	ENEL SPA	EUR	3 206 816,79	3 442 718,43	1,98
Energy			2 710 507,91	2 837 271,09	1,63
1 412 955,00	SAIPEM SPA	EUR	2 037 732,24	2 106 715,91	1,21
51 145,00	ENI SPA	EUR	672 775,67	730 555,18	0,42
Consumer Retail			1 258 947,14	1 020 266,88	0,59
153 840,00	NEXI SPA	EUR	1 258 947,14	1 020 266,88	0,59
Industries			530 517,36	514 964,90	0,29
45 113,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	530 517,36	514 964,90	0,29
CANADA			6 083 219,85	6 270 618,42	3,60
Energy			3 655 295,90	3 905 793,74	2,24
39 018,00	CANADIAN NATURAL RESOURCES LTD.	CAD	2 114 401,61	2 322 867,06	1,33
18 148,00	IMPERIAL OIL LTD.	CAD	842 002,40	948 292,94	0,55
19 644,00	ENBRIDGE, INC.	CAD	698 891,89	634 633,74	0,36
Telecommunication			1 222 146,09	1 227 800,16	0,71
20 042,00	SHOPIFY, INC.	USD	1 222 146,09	1 227 800,16	0,71
Industries			1 205 777,86	1 137 024,52	0,65
10 970,00	CANADIAN NATIONAL RAILWAY CO.	CAD	1 205 777,86	1 137 024,52	0,65
FRANCE			4 662 861,66	4 767 063,60	2,74
Industries			2 085 658,96	2 160 783,92	1,24
27 392,00	CIE DE SAINT-GOBAIN	EUR	1 531 289,93	1 647 902,72	0,95
6 744,00	NEXANS SA	EUR	554 369,03	512 881,20	0,29
Energy			1 219 230,99	1 308 375,17	0,75
22 531,00	TOTALENERGIES SE	EUR	1 219 230,99	1 308 375,17	0,75
Basic Goods			710 703,68	670 131,91	0,39
8 137,00	DANONE SA	EUR	453 319,31	438 014,71	0,25
1 281,00	PERNOD RICARD SA	EUR	257 384,37	232 117,20	0,14
Consumer Retail			647 268,03	627 772,60	0,36
1 547,00	L'OREAL SA	EUR	647 268,03	627 772,60	0,36
UNITED KINGDOM			3 690 099,08	3 655 023,17	2,10
Multi-Utilities			1 634 933,43	1 559 043,23	0,89
241 914,00	DRAX GROUP PLC	GBP	1 634 933,43	1 559 043,23	0,89
Energy			877 090,85	920 760,74	0,53
161 776,00	BP PLC	GBP	877 090,85	920 760,74	0,53

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			684 134,62	689 783,23	0,40
14 617,00	UNILEVER PLC	GBP	684 134,62	689 783,23	0,40
Basic Goods			493 940,18	485 435,97	0,28
7 292,00	RECKITT BENCKISER GROUP PLC	GBP	493 940,18	485 435,97	0,28
NETHERLANDS			3 688 091,22	3 640 540,21	2,09
Computing and IT			2 530 151,80	2 395 898,55	1,38
54 870,00	STMICROELECTRONICS NV	EUR	2 530 151,80	2 395 898,55	1,38
Consumer Retail			1 157 939,42	1 244 641,66	0,71
72 464,00	STELLANTIS NV	EUR	1 157 939,42	1 244 641,66	0,71
GERMANY			3 837 107,89	3 463 614,15	1,99
Industries			2 601 759,58	2 182 875,21	1,25
28 857,00	DEUTSCHE POST AG	EUR	1 197 234,75	1 243 303,85	0,71
71 396,00	SIEMENS ENERGY AG	EUR	1 404 524,83	939 571,36	0,54
Energy			809 065,32	844 964,60	0,49
19 340,00	VERBIO VEREINIGTE BIOENERGIE AG	EUR	809 065,32	844 964,60	0,49
Multi-Utilities			426 282,99	435 774,34	0,25
38 293,00	E.ON SE	EUR	426 282,99	435 774,34	0,25
IRELAND			3 215 512,58	3 281 709,58	1,88
Industries			3 215 512,58	3 281 709,58	1,88
30 422,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 653 185,54	1 655 432,59	0,95
15 509,00	ALLEGION PLC	USD	1 562 327,04	1 626 276,99	0,93
SWITZERLAND			2 011 803,12	2 192 021,74	1,26
Basic Goods			1 254 310,84	1 253 422,85	0,72
11 293,00	NESTLE SA	CHF	1 254 310,84	1 253 422,85	0,72
Consumer Retail			757 492,28	938 598,89	0,54
35 335,00	ON HOLDING AG	USD	757 492,28	938 598,89	0,54
SWEDEN			2 012 586,59	1 975 412,56	1,13
Industries			2 012 586,59	1 975 412,56	1,13
95 086,00	ASSA ABLOY AB	SEK	2 012 586,59	1 975 412,56	1,13
LUXEMBOURG			1 732 988,02	1 793 827,08	1,03
Industries			1 732 988,02	1 793 827,08	1,03
121 533,00	TENARIS SA	EUR	1 732 988,02	1 793 827,08	1,03
SPAIN			1 684 006,99	1 712 230,20	0,98
Energy			1 684 006,99	1 712 230,20	0,98
120 410,00	REPSOL SA	EUR	1 684 006,99	1 712 230,20	0,98
BERMUDA			1 194 571,43	1 204 648,57	0,69
Finance			1 194 571,43	1 204 648,57	0,69
3 625,00	EVEREST GROUP LTD.	USD	1 194 571,43	1 204 648,57	0,69
CAYMAN ISLANDS			905 897,12	809 569,45	0,47
Raw materials			905 897,12	809 569,45	0,47
23 767,00	DAQO NEW ENERGY CORP.	USD	905 897,12	809 569,45	0,47
KAZAKHSTAN			472 657,90	533 700,23	0,31
Raw materials			472 657,90	533 700,23	0,31
18 746,00	NAC KAZATOMPROM JSC	USD	472 657,90	533 700,23	0,31
JERSEY			390 149,20	400 867,17	0,23
Consumer Retail			390 149,20	400 867,17	0,23
2 693,00	FERGUSON PLC	USD	390 149,20	400 867,17	0,23
NEW ZEALAND			293 333,05	301 243,84	0,17
Multi-Utilities			293 333,05	301 243,84	0,17
65 602,00	CONTACT ENERGY LTD.	NZD	293 333,05	301 243,84	0,17

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

PORTFOLIO AS AT 31 AUGUST 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			14 956 178,67	14 472 255,96	8,31
UCI Units			14 956 178,67	14 472 255,96	8,31
IRELAND			14 956 178,67	14 472 255,96	8,31
Finance			14 956 178,67	14 472 255,96	8,31
407 497,00	ISHARES MSCI EM UCITS ETF — (0,750%)	EUR	14 956 178,67	14 472 255,96	8,31
Total Portfolio			161 861 650,59	164 979 567,01	94,72

The accompanying notes form an integral part of these financial statements.

Interfund Multi Thematic

COMMITMENTS ON FUTURE CONTRACTS AS AT 31 AUGUST 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(59 331,11)	8 876 281,73
20,00	31,00	Purchase	NASDAQ 100 EMINI	15/09/2023	USD	(59 331,11)	8 876 281,73

The accompanying notes form an integral part of these financial statements.

1. ACTIVITY

Interfund SICAV (the "Fund") was established on 28 August 1968, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAF ("Société d'Investissement à Capital Fixe") and was transformed into a SICAV ("Société d'Investissement à Capital Variable") on 13 December 1996. The Fund is governed by Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (the "Law").

As of 31 August 2023, the number of active Sub-Funds in the Fund (the "Sub-Fund(s)") is twenty eight, each one having a specific investment policy.

The Sub-Funds which are active as at 31 August 2023 are listed below:

Interfund Euro Currency
Interfund Bond Global High Yield
Interfund Euro Bond Medium Term
Interfund Euro Bond Short Term 1-3
Interfund Euro Bond Long Term
Interfund Bond US Plus
Interfund Bond Japan
Interfund Equity Italy
Interfund Euro Corporate Bond
Interfund Team Equity USA
Interfund Global Convertibles
Interfund Equity Japan
Interfund Equity Europe
Interfund Equity Pacific Ex Japan
Interfund Equity USA Advantage
Interfund Bond Global Emerging Markets
Interfund Equity Global Emerging Markets
Interfund International Securities New Economy
Interfund Emerging Markets Local Currency Bond
Interfund System Evolution
Interfund Euro Bond Short Term 3-5
Interfund Flexible Bond Short Term
Interfund Team Equity Europe
Interfund Euro Inflation Linked
Interfund US Inflation Linked
Interfund Euro Sovereign Core
Interfund Euro Sovereign Spread
Interfund Multi Thematic

The investment policy of the above mentioned Sub-Funds is detailed in the Prospectus available at the registered office of the SICAV.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial year (31 August 2023).

a) Combined Statements

The Fund's Combined Statements of Net Assets is the sum of the Statements of each Sub-Fund as at 31 August 2023. There are no Cross Sub-Funds' investments (i.e. where one Sub-Fund has invested in another Sub-Fund of the Fund) as at 31 August 2023.

b) Net Asset Value per Unit

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Share of each Class of Shares is calculated by dividing the Net Asset Value by the number of Shares outstanding on the day of calculation in the respective Classes of Shares.

c) Valuation of investments in securities

The value of all portfolio securities and money market instruments or listed derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the Fund based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the Fund.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the Fund.

d) Valuation of securities lending

The Fund may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the Fund. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the Fund. Securities lending generates additional income for the Fund according to the contracts; the remuneration is recorded under the heading "Securities lending, net" in the Statement of Changes in Net Assets.

e) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

f) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities are based on the average cost basis. The net realised profit / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Changes in Net Assets.

g) Transaction costs

Transaction costs are charged by State Street Bank International GmbH for the processing of the Fund's transactions. Transaction costs are included under the heading "Other charges and taxes" of the Statement of Changes in Net Assets.

h) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-Fund are borne by that Sub-Fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-Fund, they will be borne proportionally by each Sub-Fund.

i) Set-up costs

The expenses originated during the establishment of the Fund are amortized over a 5 years' period.

Where further Sub-Funds are created, these Sub-Funds may bear their own set-up costs. The set-up costs for new Sub-Funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight-line basis over 5 years from the date on which the Sub-Funds started activity. The Board of Directors of the Fund may, in its absolute discretion, shorten the period over which such costs are amortized.

As of 31 August 2023, set-up costs were fully amortized and no additional costs were capitalized.

j) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised profits or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under the heading "Unrealised profit / (loss) on forward foreign exchange contracts".

k) Non-deliverable bond forward contracts

Non-deliverable bond forward contracts are financial derivative instruments which differ from normal forward contracts in that there is no physical settlement of the reference security at maturity. Instead, a net cash settlement will be made by one party to the other based on the movement of the reference security. Any realised profits and losses are recognised on trade date plus one and recorded in the Statement of Changes in Net Assets under the heading "Net realised profit / (loss) on sales of investments, currencies and other financial instruments".

For non-deliverable bond forward contracts, unrealised profits or losses are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on non-deliverable bond forward contracts".

l) Future contracts

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised profits or losses are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on futures contracts". Variation margin are recorded in the Statement of Net Assets under the heading "Other banks and broker accounts".

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

m) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Swap premium is recorded in the Statement of Net Assets under the heading "Other interest receivable".

Unrealised profits or losses on swap contracts are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on swap contracts".

Credit Default Swap contracts are presented at clean price; therefore interest income is recorded in the Statement of Changes in Net Assets under the heading "Interest on others".

n) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the Fund or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the Fund.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

o) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount ("initial margin") that corresponds to a pre-agreed percentage of the contract price in cash and / or other assets with the broker. The unrealised profit / loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statement of Changes in Net Assets.

Dividends on contract for difference are recognised on the date on which the shares / units concerned are quoted "ex-dividend" and are recognized in the Statement of Changes in Net Assets as dividend received on contracts for difference (for the long positions) and as dividend paid on contracts for difference (for the short positions).

p) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial year.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading "Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts".

The exchange rates as at 31 August 2023 are the following:

1 EUR =	3,986543834 AED
1 EUR =	379,869313039 ARS
1 EUR =	1,675827742 AUD
1 EUR =	5,373512257 BRL
1 EUR =	1,468423920 CAD
1 EUR =	0,958635151 CHF
1 EUR =	929,764848127 CLP
1 EUR =	7,912416618 CNY
1 EUR =	4 445,049828406 COP
1 EUR =	24,101493224 CZK
1 EUR =	7,453042344 DKK
1 EUR =	61,669571786 DOP
1 EUR =	33,537306726 EGP
1 EUR =	0,856528704 GBP
1 EUR =	8,511041263 HKD
1 EUR =	381,724935476 HUF
1 EUR =	16 529,876422079 IDR
1 EUR =	4,122483888 ILS
1 EUR =	89,852034271 INR
1 EUR =	158,010640769 JPY
1 EUR =	1 434,561008594 KRW
1 EUR =	0,334559055 KWD

1 EUR =	18,268335356 MXN
1 EUR =	5,036022758 MYR
1 EUR =	11,545027904 NOK
1 EUR =	1,822738511 NZD
1 EUR =	4,012429425 PEN
1 EUR =	61,452501840 PHP
1 EUR =	4,472997584 PLN
1 EUR =	3,950673025 QAR
1 EUR =	4,940186376 RON
1 EUR =	117,206917585 RSD
1 EUR =	104,274975525 RUB
1 EUR =	4,070766973 SAR
1 EUR =	11,884471033 SEK
1 EUR =	1,465764813 SGD
1 EUR =	38,006234249 THB
1 EUR =	28,932764755 TRY
1 EUR =	34,564590248 TWD
1 EUR =	4 035,330304484 UGX
1 EUR =	1,085349732 USD
1 EUR =	40,782016189 UYU
1 EUR =	20,551097180 ZAR
1 EUR =	21,918854913 ZMW

3. BANKS, BANK OVERDRAFTS AND BROKER ACCOUNTS

As at 31 August 2023, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The heading "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The heading "Amounts due to brokers" includes amounts payable to brokers. As at 31 August 2023, the counterparty for the "Other banks and broker accounts" and "Amounts due to brokers" accounts is J.P. Morgan Securities PLC.

The heading "Other banks and broker accounts" consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. "Amounts due to brokers" consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

"Other banks and broker accounts" / "Amounts due to brokers" balances are valued at cost, which approximates market value.

4. SUBSCRIPTION TAX

According to Luxembourg law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter. A reduced subscription tax of 0.01% per year applies to Share Classes which are reserved to institutional investors.

Value of assets represented by shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such shares have already been subject to the tax.

5. OTHER CHARGES AND TAXES

The heading "Other charges and taxes" is mainly composed of transaction fee, professional fee and miscellaneous fee.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated and accrued on each Valuation Day based on the Total Net Assets attributable to the relevant Share Class. For the year ended 31 August 2023, the rates applicable for each Sub-Fund are the following:

Annual management fee rate by Share Class:			
Sub-Fund	Class A	Class H	Class P
Interfund Euro Currency	0,35%	-	-
Interfund Bond Global High Yield	0,90%	-	-
Interfund Euro Bond Medium Term	0,55%	-	-
Interfund Euro Bond Short Term 1-3	0,50%	-	-
Interfund Euro Bond Long Term	0,55%	-	-
Interfund Bond US Plus	-	0,95%	0,95%
Interfund Bond Japan	0,70%	-	-
Interfund Equity Italy	1,25%	-	-
Interfund Euro Corporate Bond	0,65%	-	-
Interfund Team Equity USA	1,35%	1,35%	-
Interfund Global Convertibles	0,85%	-	-
Interfund Equity Japan	1,25%	1,25%	-
Interfund Equity Europe	1,25%	-	-
Interfund Equity Pacific Ex Japan	1,25%	1,25%	-
Interfund Equity USA Advantage	1,55%	-	-
Interfund Bond Global Emerging Markets	0,80%	-	-
Interfund Equity Global Emerging Markets	1,25%	-	-
Interfund International Securities New Economy	1,90%	-	-
Interfund Emerging Markets Local Currency Bond	0,80%	0,80%	-
Interfund System Evolution	0,65%	-	-
Interfund Euro Bond Short Term 3-5	0,50%	-	-
Interfund Flexible Bond Short Term	0,20%	-	-
Interfund Team Equity Europe	1,35%	-	-
Interfund Euro Inflation Linked	0,45%	-	-
Interfund US Inflation Linked	0,45%	-	-
Interfund Euro Sovereign Core	0,45%	-	-
Interfund Euro Sovereign Spread	0,45%	-	-
Interfund Multi Thematic	0,30%	-	-

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

7. PERFORMANCE FEE

Performance fee is paid annually at the end of each calendar year, based on performance of NAV per share of each class separately (after deduction of all expenses, liabilities and management fees but not performance fee), adjusted for investor subscriptions, redemptions and distribution of dividends. In Absolute Return model, the NAV performance is compared to a reference indicator. This indicator is a High on High (highest NAV of all previous periods) increased by annual fixed hurdle value. In Relative Return model,

performance fee becomes payable if NAV performance of a Sub-Fund at the end of a calendar year is higher than the performance of a relevant Benchmark Index, even if NAV performance was negative.

The Management Company may earn a performance fee for the following Sub-Funds:

Sub-Fund	Benchmark	Hurdle rate	Performance fee rate
Interfund Equity Italy	"FTSE Italia All Share Capped" Price Index in EUR, weight at 95% + "ICE BofAML 0-1 Y Euro Government Index" Total Return in EUR, weight at 5%	-	20,00%
Interfund Global Convertibles	"UBS Thomson Reuters Global Focus Convertible Bond" Total Return Hedged in EUR	-	20,00%
Interfund Equity Japan	"MSCI Pacific Free ex Japan" Price Return in USD, converted in EUR for Class A Shares; "MSCI Pacific ex Japan" Price Return Hedged in EUR for Class H Shares	-	20,00%
Interfund Equity Europe	"MSCI Pan-EURO" Price Return in USD, converted in EUR	-	20,00%
Interfund Equity Pacific Ex Japan	"MSCI Pacific Free ex Japan" Price Return in USD, converted in EUR for Class A Shares; "MSCI Pacific ex Japan" Price Return Hedged in EUR for Class H Shares	-	20,00%
Interfund Equity USA Advantage	"MSCI USA Growth" Price Return in USD, converted in EUR	-	20,00%
Interfund Equity Global Emerging Markets	"MSCI Emerging Markets" Price Return in USD, converted in EUR	-	20,00%

The details of the calculation methods are described in the Prospectus. Performance fees charged during the financial year are detailed in the Statement of Changes in Net Assets of the relevant Sub-Fund, which is available free of charge upon request at the registered office of the Fund.

The below table shows the actual performance fees charged during the financial year ended 31 August 2023.

Sub-Fund	Classes	Share Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Interfund Equity Italy	A	EUR	244 882,49	0,84
Interfund Equity Japan	A H	EUR EUR	903 182,21 95 530,84	0,31 0,34
Interfund Equity Europe	A	EUR	194 724,91	0,08
Interfund Equity Pacific Ex Japan	A	EUR	755 678,40	0,57
Interfund Equity Global Emerging Markets	A	EUR	6 205 456,42	0,75

8. DEPOSITARY, DOMICILIARY AND CENTRAL ADMINISTRATION FEE

The Fund has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary and Paying Agent. The Depositary fees are equal to 0,045% (excluding VAT) per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable at the beginning of the following month.

The Fund has appointed Intesa Sanpaolo Wealth Management S.A. as Domiciliary Agent. The Domiciliary agent is entitled to receive fees out of the assets of the Fund for an amount of EUR 12 000 per month (excluding VAT).

The central administration fee is equal to 0,135% per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable to the Management Company at the beginning of the following month.

9. SWAP CONTRACTS

During the financial year, certain Sub-Funds have taken out swap contracts. Details of open positions as at 31 August 2023 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps and Credit Default Swaps can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

For the swap contracts the counterparties are disclosed in the portfolios.

The open positions as at 31 August 2023 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

Credit Default Swaps

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Interfund Euro Currency	EUR	Barclays Bank Plc	Markit iTraxx Europe Index, S38	Fixed 1.000%	L	2 350 000,00
Interfund Bond Global High Yield	EUR	Morgan Stanley & Co. International Plc	Jaguar Land Rover Automo	Fixed 5.000%	L	250 000,00
Interfund Bond Global High Yield	EUR	Morgan Stanley & Co. International Plc	Jaguar Land Rover Automo	Fixed 5.000%	L	135 000,00
Interfund Bond Global High Yield	EUR	Citigroup Global Markets Europe AG	Markit iTraxx Europe Crossover Index, S39	Fixed 5.000%	L	2 150 000,00
Interfund Bond Global High Yield	EUR	Citigroup Global Markets Europe AG	Markit iTraxx Europe Crossover Index, S39	Fixed 5.000%	L	4 000 000,00
Interfund Bond Global High Yield	EUR	Merrill Lynch International Inc.	Markit iTraxx Europe Subordinated Financial Index, S39	Fixed 1.000%	L	2 777 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services LLC	At&T Inc	Fixed 1.000%	S	400 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	Ford Motor Credit Co LLC	Fixed 5.000%	S	500 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services LLC	Republic Of Colombia	Fixed 1.000%	L	300 000,00
Interfund Bond US Plus	USD	Goldman Sachs International	Republic Of Colombia	Fixed 1.000%	L	100 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services LLC	Republic Of Colombia	Fixed 1.000%	L	400 000,00
Interfund Bond US Plus	USD	Goldman Sachs International	Republic Of South Africa	Fixed 1.000%	L	250 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services LLC	Republic Of South Africa	Fixed 1.000%	L	800 000,00
Interfund Bond US Plus	USD	Bank of America N.A.	Republic Of South Africa	Fixed 1.000%	L	1 000 000,00
Interfund Bond US Plus	USD	Morgan Stanley & Co. International Plc	Verizon Communications Inc	Fixed 1.000%	S	400 000,00

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Interfund Euro Corporate Bond	EUR	BofA Securities Europe S.A.	Bertelsmann SE & Co KGaA	Fixed 1.000%	L	1 700 000,00
Interfund Euro Corporate Bond	EUR	Barclays Bank PLC	Bertelsmann SE & Co KGaA	Fixed 1.000%	L	1 700 000,00
Interfund Euro Corporate Bond	EUR	Société Générale S.A.	Cie Generale des Etablissements Michelin	Fixed 1.000%	L	2 400 000,00
Interfund Euro Corporate Bond	EUR	Société Générale S.A.	Deutsche Bank AG	Fixed 1.000%	L	2 750 000,00
Interfund Euro Corporate Bond	EUR	Barclays Bank PLC	Deutsche Bank AG	Fixed 1.000%	L	2 750 000,00
Interfund Euro Corporate Bond	EUR	Barclays Bank PLC	Diageo Capital PLC	Fixed 1.000%	L	2 600 000,00
Interfund Euro Corporate Bond	EUR	Société Générale S.A.	Enel Finance International NV	Fixed 1.000%	L	700 000,00
Interfund Euro Corporate Bond	EUR	Morgan Stanley & Co. International Plc	Glaxosmithkline Capital PLC	Fixed 1.000%	L	2 200 000,00
Interfund Euro Corporate Bond	EUR	J.P. Morgan Securities Plc	Hannover Rueck SE	Fixed 1.000%	L	2 600 000,00
Interfund Euro Corporate Bond	EUR	BNP Paribas S.A.	HSBC Holdings PLC	Fixed 1.000%	L	4 200 000,00
Interfund Euro Corporate Bond	EUR	BofA Securities Europe S.A.	ING Groep NV	Fixed 1.000%	L	2 300 000,00
Interfund Euro Corporate Bond	EUR	Deutsche Bank AG	Koninklijke Ahold Dlhaise	Fixed 1.000%	L	2 800 000,00
Interfund Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Markit iTraxx Europe Index, S32	Fixed 1.000%	L	5 000 000,00
Interfund Euro Corporate Bond	EUR	Deutsche Bank AG	Markit iTraxx Europe Index, S39	Fixed 1.000%	L	9 500 000,00
Interfund Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Markit iTraxx Europe Index, S39	Fixed 1.000%	L	9 100 000,00
Interfund Euro Corporate Bond	EUR	Deutsche Bank AG	Markit iTraxx Europe Index, S39	Fixed 1.000%	L	9 100 000,00
Interfund Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Markit iTraxx Europe Senior Financial Index, S32	Fixed 1.000%	L	5 000 000,00
Interfund Euro Corporate Bond	EUR	J.P. Morgan Securities Plc	Munich RE	Fixed 1.000%	L	2 600 000,00
Interfund Euro Corporate Bond	EUR	BofA Securities Europe S.A.	National Grid North America Inc	Fixed 1.000%	L	2 150 000,00

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Interfund Euro Corporate Bond	EUR	Goldman Sachs International	Natwest Markets PLC	Fixed 1.000%	L	2 700 000,00
Interfund Euro Corporate Bond	EUR	BNP Paribas S.A.	Standard Chartered PLC	Fixed 1.000%	L	4 200 000,00
Interfund Euro Corporate Bond	EUR	Goldman Sachs International	Telenor ASA	Fixed 1.000%	L	2 200 000,00
Interfund Euro Corporate Bond	EUR	J.P. Morgan Securities Plc	Telia Company AB	Fixed 1.000%	L	2 600 000,00
Interfund Euro Corporate Bond	EUR	BNP Paribas S.A.	Unilever PLC	Fixed 1.000%	L	2 600 000,00
Interfund Euro Corporate Bond	EUR	BNP Paribas S.A.	United Utilities PLC	Fixed 1.000%	L	1 800 000,00
Interfund Bond Global Emerging Markets	USD	J.P. Morgan Securities Plc	Markit CDX Emerging Markets Index, S39	Fixed 1.000%	L	8 000 000,00
Interfund Bond Global Emerging Markets	USD	Barclays Bank PLC	Markit CDX Emerging Markets Index, S39	Fixed 1.000%	L	11 500 000,00
Interfund Bond Global Emerging Markets	USD	Barclays Bank PLC	Markit CDX Emerging Markets Index, S39	Fixed 1.000%	L	5 000 000,00
Interfund Bond Global Emerging Markets	USD	BofA Securities Europe S.A.	Republic Of Colombia	Fixed 1.000%	L	3 700 000,00
Interfund Emerging Markets Local Currency Bond	USD	JPMorgan Chase Bank N.A.	Banco Do Brasil SA (Cayman)	Fixed 1.000%	L	1 900 000,00
Interfund Emerging Markets Local Currency Bond	USD	Barclays Bank PLC	Markit CDX Emerging Markets Index, S32	Fixed 1.000%	L	4 165 000,00
Interfund Emerging Markets Local Currency Bond	USD	Citibank N.A.	Markit CDX Emerging Markets Index, S32	Fixed 1.000%	L	9 945 000,00
Interfund Emerging Markets Local Currency Bond	USD	Citibank N.A.	Petroleos Mexicanos	Fixed 1.000%	L	2 000 000,00
Interfund Emerging Markets Local Currency Bond	USD	Goldman Sachs International	Republic Of Poland	Fixed 1.000%	L	900 000,00
Interfund Emerging Markets Local Currency Bond	USD	BNP Paribas S.A.	Republic Of Poland	Fixed 1.000%	L	200 000,00

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Interfund Emerging Markets Local Currency Bond	USD	Goldman Sachs International	Republic Of Poland	Fixed 1.000%	L	300 000,00
Interfund Emerging Markets Local Currency Bond	USD	BNP Paribas S.A.	Republic Of South Africa	Fixed 1.000%	L	400 000,00
Interfund Emerging Markets Local Currency Bond	USD	Bank of America N.A.	Republic Of Turkey	Fixed 1.000%	L	2 000 000,00
Interfund Emerging Markets Local Currency Bond	USD	Goldman Sachs International	Republic Of Turkey	Fixed 1.000%	L	6 300 000,00
Interfund Emerging Markets Local Currency Bond	USD	BNP Paribas S.A.	Republic Of Turkey	Fixed 1.000%	L	1 500 000,00
Interfund Emerging Markets Local Currency Bond	USD	Citibank N.A.	Republic Of Turkey	Fixed 1.000%	L	200 000,00
Interfund Emerging Markets Local Currency Bond	USD	Bank of America N.A.	Republic Of Turkey	Fixed 1.000%	L	500 000,00
Interfund Emerging Markets Local Currency Bond	USD	JPMorgan Chase Bank N.A.	State Oil Co Of The Azer	Fixed 1.000%	L	2 000 000,00
Interfund Emerging Markets Local Currency Bond	USD	JPMorgan Chase Bank N.A.	State Oil Co Of The Azer	Fixed 5.000%	L	300 000,00
Interfund System Evolution	EUR	Barclays Bank PLC	Markit iTraxx Europe Crossover Index, S38	Fixed 5.000%	L	2 500 000,00
Interfund System Evolution	EUR	J.P. Morgan Securities Plc	Markit iTraxx Europe Crossover Index, S38	Fixed 5.000%	L	2 000 000,00
Interfund System Evolution	EUR	Citigroup Global Markets Europe AG	Markit iTraxx Europe Crossover Index, S39	Fixed 5.000%	L	8 000 000,00
Interfund System Evolution	EUR	Goldman Sachs International	Markit iTraxx Europe Crossover Index, S39	Fixed 5.000%	L	10 000 000,00

Interest Rate Swaps

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	JPY TONA OIS COMPOUND	Fixed 0.000%	330 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	Fixed 0.400%	JPY TONA OIS COMPOUND	201 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International Plc	Fixed 0.785%	JPY TONA OIS COMPOUND	10 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	Fixed 0.705%	JPY TONA OIS COMPOUND	30 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International Plc	Fixed 0.800%	JPY TONA OIS COMPOUND	10 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International Plc	Fixed 0.750%	JPY TONA OIS COMPOUND	31 200 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International Plc	Fixed 0.750%	JPY TONA OIS COMPOUND	2 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	Fixed 0.500%	JPY TONA OIS COMPOUND	232 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	Fixed 0.800%	JPY TONA OIS COMPOUND	65 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	Fixed 0.662%	JPY TONA OIS COMPOUND	10 000 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	Fixed 2.000%	USD SOFR COMPOUND	400 000,00
Interfund Bond US Plus	USD	Morgan Stanley & Co. International LLC	Fixed 1.750%	USD SOFR COMPOUND	3 400 000,00
Interfund Bond US Plus	USD	Morgan Stanley & Co. International LLC	USD SOFR COMPOUND	Fixed 3.900%	200 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.064%	5 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.063%	5 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.097%	7 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.095%	20 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International LLC	JPY TONA OIS COMPOUND	Fixed 0.380%	90 000 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Bond US Plus	JPY	Morgan Stanley & Co. International Plc	JPY TONA OIS COMPOUND	Fixed -0.062%	20 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.068%	10 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.087%	3 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.088%	20 000 000,00
Interfund Bond US Plus	JPY	Morgan Stanley Capital Services Plc	JPY TONA OIS COMPOUND	Fixed -0.092%	10 000 000,00
Interfund Bond US Plus	USD	Morgan Stanley & Co. International LLC	USD SOFR COMPOUND	Fixed 1.400%	8 100 000,00
Interfund Bond US Plus	USD	Morgan Stanley & Co. International LLC	USD SOFR COMPOUND	Fixed 1.788%	1 600 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.100%	1 000 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.340%	800 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.080%	300 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.800%	500 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.750%	200 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.370%	200 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.735%	100 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.760%	500 000,00
Interfund Bond US Plus	USD	Morgan Stanley Capital Services Plc	USD SOFR COMPOUND	Fixed 3.800%	500 000,00
Interfund Bond Global Emerging Markets	CLP	Morgan Stanley & Co. International Plc	Fixed 4.790%	CL CLICP Bloomberg	1 700 000 000,00
Interfund Bond Global Emerging Markets	MXN	Goldman Sachs International	Fixed 8.173%	MXN TIIE Banxico 28D	104 000 000,00
Interfund Bond Global Emerging Markets	CLP	Morgan Stanley & Co. International Plc	Fixed 4.935%	CL CLICP Bloomberg	1 700 000 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Bond Global Emerging Markets	CLP	Morgan Stanley & Co. International Plc	CL CLICP Bloomberg	Fixed 4.780%	3 000 000 000,00
Interfund Bond Global Emerging Markets	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 8.360%	207 000 000,00
Interfund Bond Global Emerging Markets	CLP	Morgan Stanley & Co. International Plc	CL CLICP Bloomberg	Fixed 4.965%	3 000 000 000,00
Interfund Bond Global Emerging Markets	BRL	J.P. Morgan Securities Plc	BRL CDI	Fixed 10.425%	60 587 097,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	ZAR JIBAR SAFEX 3M	Fixed 9.500%	55 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 13.100%	21 200 000,00
Interfund Emerging Markets Local Currency Bond	BRL	HSBC Bank USA N.A.	BRL CDI 1D	Fixed 10.153%	18 200 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 10.040%	27 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 14.370%	25 000 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	BNP Paribas S.A.	ZAR JIBAR SAFEX 3M	Fixed 7.750%	280 700 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Goldman Sachs International	Fixed 7.625%	ZAR JIBAR SAFEX 3M	73 300 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	Fixed 7.600%	ZAR JIBAR SAFEX 3M	129 900 000,00
Interfund Emerging Markets Local Currency Bond	ILS	Goldman Sachs International	Fixed 0.960%	ILS TELBOR01 Reuters 3M	46 400 000,00
Interfund Emerging Markets Local Currency Bond	PLN	Goldman Sachs International	Fixed 1.853%	PLN WIBOR WIBO 6M	14 100 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	BNP Paribas S.A.	Fixed 7.105%	ZAR JIBAR SAFEX 3M	112 600 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	Fixed 6.975%	BRL CDI 1D	108 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Deutsche Bank AG	Fixed 6.710%	BRL CDI 1D	8 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Morgan Stanley Capital Services LLC	Fixed 6.745%	BRL CDI 1D	50 900 000,00
Interfund Emerging Markets Local Currency Bond	ILS	JPMorgan Chase Bank N.A.	Fixed 0.475%	ILS TELBOR01 Reuters 3M	12 500 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	ILS	Citibank N.A.	Fixed 0.485%	ILS TELBOR01 Reuters 3M	12 100 000,00
Interfund Emerging Markets Local Currency Bond	ILS	Barclays Bank PLC	Fixed 0.513%	ILS TELBOR01 Reuters 3M	3 500 000,00
Interfund Emerging Markets Local Currency Bond	HUF	Citibank N.A.	Fixed 0.625%	HUF BUBOR Reuters 6M	735 600 000,00
Interfund Emerging Markets Local Currency Bond	ILS	HSBC Bank USA N.A.	Fixed 0.500%	ILS TELBOR01 Reuters 3M	7 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Credit Suisse International	Fixed 7.115%	BRL CDI 1D	1 800 000,00
Interfund Emerging Markets Local Currency Bond	COP	Citibank N.A.	Fixed 5.010%	COP IBR OIS COMPOUND	7 740 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Credit Suisse International	Fixed 6.950%	BRL CDI 1D	22 200 000,00
Interfund Emerging Markets Local Currency Bond	HUF	Goldman Sachs International	Fixed 0.615%	HUF BUBOR Reuters 6M	686 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	Fixed 6.520%	BRL CDI 1D	31 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 7.195%	MXN TIIE Banxico 28D	100 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 7.125%	MXN TIIE Banxico 28D	6 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Deutsche Bank AG	Fixed 6.360%	MXN TIIE Banxico 28D	312 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	Fixed 6.250%	BRL CDI 1D	50 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	Fixed 7.301%	BRL CDI 1D	5 400 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	BNP Paribas S.A.	Fixed 7.500%	ZAR JIBAR SAFEX 3M	61 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	Fixed 6.450%	BRL CDI 1D	13 200 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 5.830%	MXN TIIE Banxico 28D	114 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 6.095%	MXN TIIE Banxico 28D	50 400 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 6.623%	MXN TIIE Banxico 28D	34 500 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.485%	MXN TIIE Banxico 28D	93 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.430%	MXN TIIE Banxico 28D	49 200 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 6.500%	BRL CDI 1D	5 900 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 5.610%	MXN TIIE Banxico 28D	101 800 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Citibank N.A.	Fixed 4.970%	ZAR JIBAR SAFEX 3M	51 300 000,00
Interfund Emerging Markets Local Currency Bond	BRL	HSBC Bank USA N.A.	Fixed 6.245%	BRL CDI 1D	26 900 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Morgan Stanley & Co. International Plc	Fixed 4.830%	MXN TIIE Banxico 28D	99 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 6.020%	BRL CDI 1D	7 700 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Morgan Stanley Capital Services LLC	Fixed 5.100%	BRL CDI 1D	54 600 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	JPMorgan Chase Bank N.A.	Fixed 4.960%	ZAR JIBAR SAFEX 3M	100 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Citibank N.A.	Fixed 1.785%	CL CLICP Bloomberg	9 157 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 4.943%	MXN TIIE Banxico 28D	298 300 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	Fixed 2.325%	CL CLICP Bloomberg	2 072 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 6.010%	BRL CDI 1D	53 700 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	Fixed 6.025%	ZAR JIBAR SAFEX 3M	65 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	Fixed 7.770%	BRL CDI 1D	55 900 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Morgan Stanley Capital Services LLC	Fixed 1.770%	CZK PRIBOR PRBO 6M	15 200 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.630%	MXN TIIE Banxico 28D	90 800 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 8.750%	BRL CDI 1D	1 200 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.550%	MXN TIIE Banxico 28D	23 100 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Citibank N.A.	Fixed 5.590%	ZAR JIBAR SAFEX 3M	22 200 000,00
Interfund Emerging Markets Local Currency Bond	COP	Bank of America N.A.	Fixed 5.200%	COP IBR OIS COMPOUND	1 813 400 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Citibank N.A.	Fixed 3.640%	CL CLICP Bloomberg	627 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.755%	MXN TIIE Banxico 28D	109 700 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	Fixed 4.720%	ZAR JIBAR SAFEX 3M	280 700 000,00
Interfund Emerging Markets Local Currency Bond	COP	Citibank N.A.	Fixed 5.245%	COP IBR OIS COMPOUND	23 975 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Credit Suisse International	Fixed 8.730%	BRL CDI 1D	20 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.845%	MXN TIIE Banxico 28D	22 500 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Citibank N.A.	Fixed 3.475%	CL CLICP Bloomberg	3 552 550 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.415%	MXN TIIE Banxico 28D	53 200 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	Fixed 3.945%	CL CLICP Bloomberg	3 314 500 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	Fixed 3.965%	CL CLICP Bloomberg	2 256 900 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	BNP Paribas S.A.	Fixed 7.243%	ZAR JIBAR SAFEX 3M	83 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 6.830%	MXN TIIE Banxico 28D	84 600 000,00
Interfund Emerging Markets Local Currency Bond	BRL	HSBC Bank USA N.A.	Fixed 7.170%	BRL CDI 1D	7 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 7.784%	MXN TIIE Banxico 28D	115 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 7.643%	MXN TIIE Banxico 28D	31 200 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Merrill Lynch International	Fixed 7.240%	MXN TIIE Banxico 28D	11 900 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 5.622%	708 600 000,00
Interfund Emerging Markets Local Currency Bond	CZK	BNP Paribas S.A.	Fixed 3.490%	CZK PRIBOR PRBO 6M	42 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 7.510%	MXN TIIE Banxico 28D	3 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	HSBC BANK PLC	CL CLICP Bloomberg	Fixed 6.580%	1 462 200 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 12.350%	19 200 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Goldman Sachs International	Fixed 7.040%	ZAR JIBAR SAFEX 3M	45 200 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 6.386%	1 863 100 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 6.360%	454 600 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 12.105%	9 700 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 8.400%	MXN TIIE Banxico 28D	122 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 12.425%	15 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 9.005%	MXN TIIE Banxico 28D	66 800 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Deutsche Bank AG	BRL CDI 1D	Fixed 12.740%	12 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 9.090%	MXN TIIE Banxico 28D	46 600 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 8.100%	MXN TIIE Banxico 28D	256 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 12.030%	23 600 000,00
Interfund Emerging Markets Local Currency Bond	HUF	JPMorgan Chase Bank N.A.	HUF BUBOR Reuters 6M	Fixed 10.570%	801 600 000,00
Interfund Emerging Markets Local Currency Bond	HUF	JPMorgan Chase Bank N.A.	HUF BUBOR Reuters 6M	Fixed 9.700%	385 400 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 7.195%	2 144 400 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	HUF	Morgan Stanley Capital Services LLC	HUF BUBOR Reuters 6M	Fixed 9.250%	532 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Morgan Stanley Capital Services LLC	BRL CDI 1D	Fixed 11.835%	34 300 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	BNP Paribas S.A.	ZAR JIBAR SAFEX 3M	Fixed 8.605%	40 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	Fixed 11.515%	BRL CDI 1D	40 600 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 9.360%	57 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 9.360%	43 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 11.870%	23 900 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 13.610%	55 000 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Morgan Stanley Capital Services LLC	CZK PRIBOR PRBO 6M	Fixed 4.835%	31 700 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 8.460%	MXN TIIE Banxico 28D	189 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 11.080%	56 100 000,00
Interfund Emerging Markets Local Currency Bond	COP	Bank of America N.A.	COP IBR OIS COMPOUND	Fixed 10.130%	13 038 400 000,00
Interfund Emerging Markets Local Currency Bond	CNY	BNP Paribas S.A.	CNY CNREPOFIX=CFXS Reuters 7D	Fixed 2.750%	21 520 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 13.080%	162 100 000,00
Interfund Emerging Markets Local Currency Bond	MYR	Bank of America N.A.	Fixed 3.750%	MYR KLIBOR BNM 3M	50 300 000,00
Interfund Emerging Markets Local Currency Bond	CLP	BNP Paribas S.A.	CL CLICP Bloomberg	Fixed 7.265%	7 447 400 000,00
Interfund Emerging Markets Local Currency Bond	COP	Goldman Sachs International	COP IBR OIS COMPOUND	Fixed 10.060%	7 664 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 6.194%	4 038 400 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 6.255%	1 093 100 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	COP	Morgan Stanley Capital Services LLC	COP IBR OIS COMPOUND	Fixed 9.690%	8 000 300 000,00
Interfund Emerging Markets Local Currency Bond	MYR	Bank of America N.A.	Fixed 3.500%	MYR KLIBOR BNM 3M	1 700 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 12.684%	8 100 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	Fixed 5.030%	CL CLICP Bloomberg	3 191 700 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 5.400%	5 222 700 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Goldman Sachs International	Fixed 6.000%	ZAR JIBAR SAFEX 3M	44 400 000,00
Interfund Emerging Markets Local Currency Bond	CLP	BNP Paribas S.A.	CL CLICP Bloomberg	Fixed 5.589%	1 468 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 5.548%	2 291 000 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Morgan Stanley Capital Services LLC	CZK PRIBOR PRBO 6M	Fixed 4.650%	53 400 000,00
Interfund Emerging Markets Local Currency Bond	MYR	Goldman Sachs International	Fixed 3.545%	MYR KLIBOR BNM 3M	19 677 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 8.457%	MXN TIIE Banxico 28D	86 200 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 11.375%	53 900 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	Fixed 8.760%	MXN TIIE Banxico 28D	45 300 000,00
Interfund Emerging Markets Local Currency Bond	CNY	BNP Paribas S.A.	CNY CNREPOFIX=CFXS Reuters 7D	Fixed 2.500%	10 920 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Deutsche Bank AG	CZK PRIBOR PRBO 6M	Fixed 4.585%	146 400 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Deutsche Bank AG	CZK PRIBOR PRBO 6M	Fixed 4.540%	125 900 000,00
Interfund Emerging Markets Local Currency Bond	CNY	Citibank N.A.	CNY CNREPOFIX=CFXS Reuters 7D	Fixed 2.500%	11 400 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Bank of America N.A.	Fixed 5.250%	CL CLICP Bloomberg	5 222 700 000,00
Interfund Emerging Markets Local Currency Bond	CNY	Bank of America N.A.	CNY CNREPOFIX=CFXS Reuters 7D	Fixed 2.750%	2 540 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	CNY	Bank of America N.A.	CNY CNREPOFIX=CFXS Reuters 7D	Fixed 2.500%	4 000 000,00
Interfund Emerging Markets Local Currency Bond	ILS	Deutsche Bank AG	ILS TELBOR01 Reuters 3M	Fixed 3.815%	31 200 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 5.290%	488 900 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Barclays Bank PLC	ZAR JIBAR SAFEX 3M	Fixed 8.000%	36 600 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	BRL CDI 1D	Fixed 7.115%	20 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	JPMorgan Chase Bank NA	CL CLICP Bloomberg	Fixed 1.710%	1 539 200 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 7.740%	4 700 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Deutsche Bank AG	MXN TIIE Banxico 28D	Fixed 7.650%	142 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 7.650%	17 600 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	ZAR JIBAR SAFEX 3M	Fixed 7.600%	112 300 000,00
Interfund Emerging Markets Local Currency Bond	PLN	Deutsche Bank AG	PLN WIBOR WIBO 6M	Fixed 2.250%	6 500 000,00
Interfund Emerging Markets Local Currency Bond	PLN	Goldman Sachs International	PLN WIBOR WIBO 6M	Fixed 2.500%	200 000,00
Interfund Emerging Markets Local Currency Bond	ILS	HSBC Bank USA N.A.	ILS TELBOR01 Reuters 3M	Fixed 1.178%	96 800 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	Fixed 8.760%	BRL CDI 1D	59 900 000,00
Interfund Emerging Markets Local Currency Bond	ILS	JPMorgan Chase Bank N.A.	ILS TELBOR01 Reuters 3M	Fixed 0.968%	74 900 000,00
Interfund Emerging Markets Local Currency Bond	COP	Goldman Sachs International	COP IBR OIS COMPOUND	Fixed 5.880%	700 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	HSBC Bank USA N.A.	BRL CDI 1D	Fixed 7.800%	61 800 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 3.265%	1 572 900 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Morgan Stanley Capital Services LLC	BRL CDI 1D	Fixed 7.800%	25 300 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 7.715%	42 800 000,00
Interfund Emerging Markets Local Currency Bond	COP	Deutsche Bank AG	COP IBR OIS COMPOUND	Fixed 6.050%	4 213 900 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 7.890%	120 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Credit Suisse International	BRL CDI 1D	Fixed 7.290%	28 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	UBS AG	BRL CDI 1D	Fixed 6.710%	39 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Credit Suisse International	BRL CDI 1D	Fixed 6.950%	18 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Morgan Stanley & Co. International Plc	MXN TIIE Banxico 28D	Fixed 7.135%	57 200 000,00
Interfund Emerging Markets Local Currency Bond	MXN	HSBC Bank USA N.A.	MXN TIIE Banxico 28D	Fixed 7.650%	12 900 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Deutsche Bank AG	CZK PRIBOR PRBO 6M	Fixed 1.320%	40 300 000,00
Interfund Emerging Markets Local Currency Bond	COP	BNP Paribas S.A.	COP IBR OIS COMPOUND	Fixed 5.610%	3 735 500 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 3.170%	2 900 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 6.580%	165 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 6.510%	18 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Morgan Stanley & Co. International Plc	MXN TIIE Banxico 28D	Fixed 6.603%	123 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 6.140%	93 600 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 7.990%	82 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 1.085%	7 967 700 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	CL CLICP Bloomberg	Fixed 1.710%	2 428 100 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 4.800%	114 100 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 4.870%	12 200 000,00
Interfund Emerging Markets Local Currency Bond	CZK	BNP Paribas S.A.	CZK PRIBOR PRBO 6M	Fixed 0.793%	40 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 4.917%	81 900 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Goldman Sachs International	CZK PRIBOR PRBO 6M	Fixed 0.915%	24 000 000,00
Interfund Emerging Markets Local Currency Bond	HUF	BNP Paribas S.A.	HUF BUBOR Reuters 6M	Fixed 1.255%	1 000 000 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 6.110%	10 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Deutsche Bank AG	BRL CDI 1D	Fixed 6.110%	31 700 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Citibank N.A.	ZAR JIBAR SAFEX 3M	Fixed 7.750%	64 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 5.120%	110 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	HSBC Bank USA N.A.	BRL CDI 1D	Fixed 6.350%	38 700 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Morgan Stanley & Co. International Plc	MXN TIIE Banxico 28D	Fixed 5.440%	125 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	CL CLICP Bloomberg	Fixed 1.640%	3 158 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 4.730%	191 200 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 6.040%	225 700 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 7.170%	98 500 000,00
Interfund Emerging Markets Local Currency Bond	CZK	HSBC Bank USA N.A.	CZK PRIBOR PRBO 6M	Fixed 1.680%	39 100 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Morgan Stanley Capital Services LLC	ZAR JIBAR SAFEX 3M	Fixed 5.790%	67 100 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 5.800%	284 500 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	Goldman Sachs International	ZAR JIBAR SAFEX 3M	Fixed 5.757%	153 900 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 5.680%	20 800 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	ZAR JIBAR SAFEX 3M	Fixed 5.601 %	62 300 000,00
Interfund Emerging Markets Local Currency Bond	ZAR	HSBC Bank USA N.A.	ZAR JIBAR SAFEX 3M	Fixed 6.850%	111 900 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 6.110%	30 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Morgan Stanley Capital Services LLC	BRL CDI 1D	Fixed 8.450%	38 500 000,00
Interfund Emerging Markets Local Currency Bond	COP	Citibank N.A.	COP IBR OIS COMPOUND	Fixed 4.200%	17 088 900 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 7.775%	6 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 8.353%	2 400 000,00
Interfund Emerging Markets Local Currency Bond	HUF	BNP Paribas S.A.	HUF BUBOR Reuters 6M	Fixed 2.615%	620 400 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 9.250%	1 900 000,00
Interfund Emerging Markets Local Currency Bond	COP	Goldman Sachs International	COP IBR OIS COMPOUND	Fixed 5.770%	3 864 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 7.250%	6 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 7.650%	5 100 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 7.600%	19 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Deutsche Bank AG	MXN TIIE Banxico 28D	Fixed 7.450%	2 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 7.700%	11 000 000,00
Interfund Emerging Markets Local Currency Bond	CZK	Morgan Stanley Capital Services LLC	CZK PRIBOR PRBO 6M	Fixed 2.715%	15 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 7.405%	12 700 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 7.270%	431 500 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	MXN	Credit Suisse International	MXN TIIE Banxico 28D	Fixed 7.533%	51 700 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	BRL CDI 1D	Fixed 11.080%	9 000 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 7.900%	66 800 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 7.950%	26 700 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 8.050%	44 600 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	MXN TIIE Banxico 28D	Fixed 8.680%	49 900 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 9.070%	107 500 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 11.080%	2 300 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 8.750%	78 100 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	Fixed 7.320%	CL CLICP Bloomberg	2 344 600 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Goldman Sachs International	Fixed 9.260%	MXN TIIE Banxico 28D	37 200 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 11.708%	BRL CDI 1D	37 600 000,00
Interfund Emerging Markets Local Currency Bond	MXN	Merrill Lynch International	MXN TIIE Banxico 28D	Fixed 9.045%	79 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 13.400%	BRL CDI 1D	56 500 000,00
Interfund Emerging Markets Local Currency Bond	MXN	BNP Paribas S.A.	MXN TIIE Banxico 28D	Fixed 8.620%	103 300 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Bank of America N.A.	Fixed 6.567%	CL CLICP Bloomberg	698 000 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Morgan Stanley Capital Services LLC	Fixed 5.770%	CL CLICP Bloomberg	6 190 600 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Goldman Sachs International	Fixed 12.740%	BRL CDI 1D	23 500 000,00
Interfund Emerging Markets Local Currency Bond	THB	Bank of America N.A.	THB THOR COMPOUND	Fixed 2.250%	25 240 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	Fixed 12.350%	BRL CDI 1D	102 000 000,00
Interfund Emerging Markets Local Currency Bond	COP	JPMorgan Chase Bank N.A.	Fixed 9.130%	COP IBR OIS COMPOUND	37 748 100 000,00
Interfund Emerging Markets Local Currency Bond	BRL	Bank of America N.A.	Fixed 12.533%	BRL CDI 1D	17 200 000,00
Interfund Emerging Markets Local Currency Bond	CLP	Goldman Sachs International	Fixed 5.734%	CL CLICP Bloomberg	10 437 000 000,00
Interfund Emerging Markets Local Currency Bond	KRW	Standard Chartered Bank AG	KRW CD KSDA Bloomberg 3M	Fixed 3.250%	1 437 690 000,00
Interfund Emerging Markets Local Currency Bond	THB	BNP Paribas S.A.	THB THOR COMPOUND	Fixed 2.250%	333 580 000,00
Interfund Emerging Markets Local Currency Bond	BRL	BNP Paribas S.A.	BRL CDI 1D	Fixed 10.215%	51 000 000,00
Interfund Emerging Markets Local Currency Bond	KRW	Bank of America N.A.	KRW CD KSDA Bloomberg 3M	Fixed 3.250%	2 368 960 000,00
Interfund Emerging Markets Local Currency Bond	THB	Bank of America N.A.	THB THOR COMPOUND	Fixed 2.500%	119 560 000,00
Interfund Emerging Markets Local Currency Bond	THB	BNP Paribas S.A.	THB THOR COMPOUND	Fixed 2.750%	172 570 000,00
Interfund Emerging Markets Local Currency Bond	THB	BNP Paribas S.A.	THB THOR COMPOUND	Fixed 2.500%	532 230 000,00

10. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS, OPTION CONTRACTS AND CONTRACTS FOR DIFFERENCE

During the financial year, certain Sub-Funds have taken out forward foreign exchange contracts, future contracts, option contracts, contracts for difference and non-deliverable bond forward contracts. Details of open positions as at 31 August 2023 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 31 August 2023, J.P. Morgan AG, J.P. Morgan SE and BNP Paribas S.A. is the broker for all the future contracts.

As at 31 August 2023, BNP Paribas S.A., Citigroup Global Markets Limited, Fideuram Bank (Luxembourg) S.A. and Goldman Sachs International Bank are brokers for all contracts for difference.

The counterparties (unquoted options) / brokers (listed options) for the option contracts as at 31 August 2023, are listed below:

Sub-Fund	Counterparty
Interfund Bond US Plus	Barclays Bank PLC BNP Paribas S.A. Jpmorgan Chase Bank N.A. Morgan Stanley & Co. International Plc

Sub-Fund	Counterparty
Interfund Global Convertibles	Nomura International PLC
Interfund Equity Global Emerging Markets	J.P. Morgan Securities Plc
Interfund Emerging Markets Local Currency Bond	Bank Of America N.A. Jpmorgan Chase Bank N.A. Morgan Stanley & Co. International Plc UBS AG

The counterparties for the forward foreign exchange contracts as at 31 August 2023, are listed below:

Sub-Fund	Counterparty
Interfund Bond Global High Yield	Bank of America N.A. BNP Paribas S.A. Canadian Imperial Bank of Commerce Citibank N.A. JPMorgan Chase Bank N.A. Morgan Stanley & Co. International Plc Royal Bank of Canada UBS AG
Interfund Bond US Plus	Barclays Bank PLC BNP Paribas S.A. Citibank N.A. Citigroup Global Markets Europe AG Deutsche Bank AG HSBC Bank PLC J.P. Morgan Securities Plc JPMorgan Chase Bank N.A. Morgan Stanley & Co. International Plc Société Générale S.A. Standard Chartered Bank State Street Bank And Trust Company UBS AG
Interfund Bond Japan	Deutsche Bank AG J.P. Morgan Securities Plc
Interfund Team Equity USA	Citigroup Global Markets Europe AG Crédit Agricole Deutsche Bank AG J.P. Morgan Securities Plc Société Générale S.A. UBS AG
Interfund Global Convertibles	State Street Bank International GmbH
Interfund Equity Japan	Citigroup Global Markets Europe AG Crédit Agricole J.P. Morgan Securities Plc Société Générale S.A.

Sub-Fund	Counterparty
Interfund Equity Europe	Nomura Financial Products Europe GmbH Société Générale S.A. UBS AG
Interfund Equity Pacific Ex Japan	Citigroup Global Markets Europe AG Crédit Agricole J.P. Morgan Securities Plc Morgan Stanley & Co. International Plc Société Générale S.A.
Interfund Bond Global Emerging Markets	BofA Securities Europe S.A. Citigroup Global Markets Europe AG Crédit Agricole Deutsche Bank AG Goldman Sachs International HSBC Bank PLC J.P. Morgan Securities Plc Morgan Stanley & Co. International Plc Nomura Financial Products Europe GmbH Société Générale S.A. UBS AG
Interfund Equity Global Emerging Markets	J.P. Morgan Securities Plc Morgan Stanley & Co. International Plc Société Générale S.A.
Interfund Emerging Markets Local Currency Bond	Bank of America N.A. Barclays Bank PLC BNP Paribas S.A. Citibank N.A. Citigroup Global Markets Europe AG Crédit Agricole Deutsche Bank AG HSBC Bank PLC JPMorgan Chase Bank N.A. Morgan Stanley & Co. International Plc Natwest Markets PLC Royal Bank of Canada Société Générale S.A. Standard Chartered Bank UBS AG
Interfund Team Equity Europe	BNP Paribas S.A. BofA Securities Europe S.A. Citigroup Global Markets Europe AG Goldman Sachs Bank Europe Intesa Sanpaolo SpA J.P. Morgan Securities Plc Morgan Stanley & Co. International Plc Nomura Financial Products Europe GmbH Société Générale S.A. State Street Bank International GmbH

Sub-Fund	Counterparty
Interfund US Inflation Linked	UBS AG

11. REDEMPTION OF SHARES

The Fund's shares are redeemable daily at the current Net Asset Value per share. According to the Fund's Prospectus, the redemption of shares can be temporarily suspended. During the financial year ended 31 August 2023, no suspension was recorded.

12. BROKERAGE FEES

For the year ended 31 August 2023, the Fund incurred brokerage fees (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These brokerage fees are part of the acquisition cost / sale price of the related assets and, for the year from 1 September 2022 to 31 August 2023, amount as follows (in EUR):

Sub-Fund	Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR
Interfund Bond Global High Yield	92,45
Interfund Bond US Plus	113,59
Interfund Equity Italy	45 824,11
Interfund Team Equity USA	389 191,08
Interfund Equity Japan	282 806,84
Interfund Equity Europe	980 255,65
Interfund Equity Pacific Ex Japan	352 383,66
Interfund Equity USA Advantage	30 987,56
Interfund Equity Global Emerging Markets	1 608 220,00
Interfund International Securities New Economy	15 435,02
Interfund Emerging Markets Local Currency Bond	(34 328,69)
Interfund Team Equity Europe	1 563 553,47
Interfund Multi Thematic	610 782,42
Total	5 845 317,16

13. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial year from 1 September 2022 to 31 August 2023 is available free of charge upon request at the registered office of the Fund.

14. DIVIDEND DISTRIBUTIONS

In accordance with the Fund's Prospectus, Sub-Funds' profits are not distributed but reinvested.

15. SECURITIES LENDING TRANSACTIONS

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Fund has appointed Intesa Sanpaolo Wealth Management S.A. as Agent for the Securities Lending activity.

Intesa Sanpaolo Wealth Management S.A. is a related party to the Management Company being fully owned by ISP group.

For the financial year ended 31 August 2023 the partner for the lending activity (principal or sub-agent) chosen by the Agent was Goldman Sachs International Bank.

The following summarises the value of securities lent analysed by borrowing counterparty as at 31 August 2023:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Interfund Euro Currency	EUR	Goldman Sachs International Bank	United Kingdom	15 717 306,27	11,27%	12,07%	16 674 453,78
Interfund Bond Global High Yield	EUR	Goldman Sachs International Bank	United Kingdom	2 588 952,24	3,20%	3,28%	2 756 900,84
Interfund Euro Bond Medium Term	EUR	Goldman Sachs International Bank	United Kingdom	490 866 884,75	31,02%	31,39%	500 861 882,32
Interfund Euro Bond Short Term 1-3	EUR	Goldman Sachs International Bank	United Kingdom	305 466 167,17	37,73%	39,58%	315 616 536,71
Interfund Euro Bond Long Term	EUR	Goldman Sachs International Bank	United Kingdom	2 049 737,69	1,77%	1,80%	2 122 518,24
Interfund Equity Italy	EUR	Goldman Sachs International Bank	United Kingdom	55 252,00	0,18%	0,18%	58 526,18
Interfund Euro Corporate Bond	EUR	Goldman Sachs International Bank	United Kingdom	17 367 418,94	2,12%	2,24%	18 239 419,49
Interfund Team Equity USA	EUR	Goldman Sachs International Bank	United Kingdom	794 363,49	0,05%	0,05%	821 865,98
Interfund Global Convertibles	EUR	Goldman Sachs International Bank	United Kingdom	10 966 941,67	2,28%	2,40%	11 541 015,64
Interfund Equity Japan	EUR	Goldman Sachs International Bank	United Kingdom	19 343 636,98	4,57%	4,63%	20 116 624,76
Interfund Bond Global Emerging Markets	EUR	Goldman Sachs International Bank	United Kingdom	13 971 413,69	4,79%	4,99%	14 620 858,72
Interfund Equity Global Emerging Markets	EUR	Goldman Sachs International Bank	United Kingdom	1 668 601,58	0,21%	0,21%	1 725 710,06
Interfund System Evolution	EUR	Goldman Sachs International Bank	United Kingdom	23 229 176,35	8,39%	8,70%	24 012 138,83
Interfund Euro Bond Short Term 3-5	EUR	Goldman Sachs International Bank	United Kingdom	357 260 066,37	31,21%	31,55%	399 911 400,68
Interfund Euro Sovereign Core	EUR	Goldman Sachs International Bank	United Kingdom	44 741 057,49	23,40%	23,65%	45 503 091,87

The following provides an analysis of the maturity tenor of securities on loan as at 31 August 2023 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Interfund Euro Currency						15 717 306,27		15 717 306,27
Interfund Bond Global High Yield					448 576,53	2 140 375,71		2 588 952,24
Interfund Euro Bond Medium Term						490 866 884,75		490 866 884,75
Interfund Euro Bond Short Term 1-3					59 927 129,86	245 539 037,31		305 466 167,17
Interfund Euro Bond Long Term						2 049 737,69		2 049 737,69
Interfund Equity Italy							55 252,00	55 252,00
Interfund Euro Corporate Bond						17 367 418,94		17 367 418,94
Interfund Team Equity USA							794 363,49	794 363,49
Interfund Global Convertibles						10 966 941,67		10 966 941,67

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Interfund Equity Japan							19 343 636,98	19 343 636,98
Interfund Bond Global Emerging Markets					10 977 361,24	2 994 052,45		13 971 413,69
Interfund Equity Global Emerging Markets							1 668 601,58	1 668 601,58
Interfund System Evolution					14 190 280,00	9 038 896,35		23 229 176,35
Interfund Euro Bond Short Term 3-5						357 260 066,37		357 260 066,37
Interfund Euro Sovereign Core					4 673 576,12	40 067 481,37		44 741 057,49

Securities lending transactions are entered into by the Funds under a securities lending agreement. All collateral received by the Funds under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a subcustodian of the depositary for the duration of the transaction.

For the financial year ended 31 August 2023, income and charges arising from securities lending are described in the following table:

Sub-Fund	Currency	Gross Income Earned for the year ended 31 August 2023	Fees Charged for the year ended 31 August 2023	Net Income Earned for the year ended 31 August 2023
Interfund Euro Currency	EUR	59 028,21	14 757,06	44 271,15
Interfund Bond Global High Yield	EUR	93 777,29	23 444,32	70 332,97
Interfund Euro Bond Medium Term	EUR	697 769,00	174 398,18	523 370,82
Interfund Euro Bond Short Term 1-3	EUR	236 817,02	59 204,26	177 612,76
Interfund Euro Bond Long Term	EUR	5 019,60	1 254,90	3 764,70
Interfund Bond US Plus	EUR	19,10	4,78	14,32
Interfund Equity Italy	EUR	4 754,77	1 188,70	3 566,07
Interfund Euro Corporate Bond	EUR	192 616,97	48 154,24	144 462,73
Interfund Team Equity USA	EUR	5 333,35	1 333,34	4 000,01
Interfund Global Convertibles	EUR	303 696,21	75 924,05	227 772,16
Interfund Equity Japan	EUR	149 564,52	37 391,13	112 173,39
Interfund Equity Europe	EUR	59 510,14	14 877,54	44 632,60
Interfund Equity USA Advantage	EUR	2 864,55	716,14	2 148,41
Interfund Bond Global Emerging Markets	EUR	80 872,44	20 218,12	60 654,32
Interfund Equity Global Emerging Markets	EUR	92 666,03	23 166,51	69 499,52
Interfund System Evolution	EUR	376 108,99	94 027,25	282 081,74
Interfund Euro Bond Short Term 3-5	EUR	340 680,65	85 170,17	255 510,48
Interfund Team Equity Europe	EUR	8 955,26	2 238,82	6 716,44
Interfund Euro Sovereign Core	EUR	46 799,24	11 699,81	35 099,43
Interfund Multi Thematic	EUR	5 514,54	1 378,64	4 135,90
Total		2 762 367,88	690 547,96	2 071 819,92

16. RUSSIA UKRAINE CONFLICT

While the Russian Ukraine conflict's outcome is uncertain, no significant impacts have been registered in terms of going concern or operations during the financial year. The Board of Directors of the Fund continues to monitor the evolving situation and its potential impact on the financial position of the Sub-Funds impacted.

On the 21 August 2023, the Management Company made the decision in relation to the treatment of dividends and coupons received in Russian rouble sanctioned bank accounts in the NAV of two Sub-Funds Interfund Equity Global Emerging Markets and Interfund Emerging Markets Local Currency Bond. Considering that the income is not available to the relevant Fund due to sanctions and given the uncertainty surrounding the availability of the income, it was decided to exclude such income from the NAV. This caused no significant impact on the relevant Fund.

17. EVENTS OCCURED DURING THE YEAR

Effective from 1 January 2023, Fideuram Bank Luxembourg S.A. merged with CBP Quilvest S.A and the new legal name of the entity is Intesa SanPaolo Wealth Management S.A. (48 Rue Charles Martel, 2134 Luxembourg).

18. INDIAN SECURITIES SUBJECT TO CGT AND TAX ON OTHER INCOME

As of 31 August 2023, the Sub-Fund Interfund Equity Global Emerging Markets (the Sub-Fund) had exposure to Indian securities subject to CGT and tax on other income.

With effective date 2 October 2023 (the Effective Date), the accounting policy of the Management Company is to record both Indian CGT and tax on other income (i.e. dividend income, interest income, surcharges and cess) on a cash basis for realised gains and through accruals on unrealised gains, where they are not already withheld at source. The tax provision liability accruals - if any - is reflected in the net asset value of the relevant Sub-Fund.

With specific reference to the Sub-Fund, from the Effective Date onwards, it has been considered there was no need to record a tax provision for India CGT due to the small amount of potential tax on unrealised gains. Consequently, the former accounting practices of applying Indian CGT on a cash basis only, remained unchanged. Nevertheless, in case the potential impact of the tax would significantly grow, the accrual methodology will be applied in order to include in the net asset value of the Sub-Fund a tax liability to reflect the potential tax debt. As such, it should be noted that the tax provision could be either in excess or insufficient compared to the actual tax that the Sub-Fund will have to pay following the sale of securities in scope for the tax given that the sell price is expected not to correspond exactly to the market price previously considered when calculating the accrual.

19. SUBSEQUENT EVENTS

The following Sub-Funds were launched on 4 December 2023:

- Interfund Equity Tactical Allocation
- Interfund Bond Tactical Allocation

Collateral Disclosures

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 31 August 2023:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund Euro Currency			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	16 674 453,78	-	-
Total	16 674 453,78	-	-
Interfund Bond Global High Yield			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	2 756 900,84	-	-
Total	2 756 900,84	-	-
Interfund Euro Bond Medium Term			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	500 861 882,32	-	-
Total	500 861 882,32	-	-
Interfund Euro Bond Short Term 1-3			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	315 616 536,71	-	-
Total	315 616 536,71	-	-
Interfund Euro Bond Long Term			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	2 122 518,24	-	-
Total	2 122 518,24	-	-
Interfund Equity Italy			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	58 526,18	-	-
Total	58 526,18	-	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund Euro Corporate Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	18 239 419,49	-	-
Total	18 239 419,49	-	-
Interfund Team Equity USA			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	821 865,98	-	-
Total	821 865,98	-	-
Interfund Global Convertibles			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	11 541 015,64	-	-
Total	11 541 015,64	-	-
Interfund Equity Japan			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	20 116 624,76	-	-
Total	20 116 624,76	-	-
Interfund Bond Global Emerging Markets			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	14 620 858,72	-	-
Total	14 620 858,72	-	-
Interfund Equity Global Emerging Markets			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	1 725 710,06	-	-
Total	1 725 710,06	-	-
Interfund System Evolution			
Equity			
Common Stocks	-	-	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Fixed Income			
Government Bonds	24 012 138,83	-	-
Total	24 012 138,83	-	-
Interfund Euro Bond Short Term 3-5			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	399 911 400,68	-	-
Total	399 911 400,68	-	-
Interfund Euro Sovereign Core			
Equity			
Common Stocks	-	-	-
Fixed Income			
Government Bonds	45 503 091,87	-	-
Total	45 503 091,87	-	-

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 August 2023:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Interfund SICAV				
Interfund Euro Currency				
Securities lending transactions				
EUR	-	-	16 674 453,78	-
OTC derivative transactions				
Total	-	-	16 674 453,78	-
Interfund Bond Global High Yield				
Securities lending transactions				
EUR	-	-	2 756 900,84	-
OTC derivative transactions				
Total	-	-	2 756 900,84	-
Interfund Euro Bond Medium Term				
Securities lending transactions				
EUR	-	-	500 861 882,32	-
OTC derivative transactions				
Total	-	-	500 861 882,32	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Interfund SICAV				
Interfund Euro Bond Short Term 1-3				
Securities lending transactions				
EUR	-	-	315 616 536,71	-
OTC derivative transactions				
Total	-	-	315 616 536,71	-
Interfund Euro Bond Long Term				
Securities lending transactions				
EUR	-	-	2 122 518,24	-
OTC derivative transactions				
Total	-	-	2 122 518,24	-
Interfund Bond US Plus				
Securities lending transactions				
OTC derivative transactions				
USD	2 304 000,00	-	-	-
Total	2 304 000,00	-	-	-
Interfund Equity Italy				
Securities lending transactions				
EUR	-	-	58 526,18	-
OTC derivative transactions				
Total	-	-	58 526,18	-
Interfund Euro Corporate Bond				
Securities lending transactions				
EUR	-	-	18 239 419,49	-
OTC derivative transactions				
EUR	1 360 258,00	-	-	-
Total	1 360 258,00	-	18 239 419,49	-
Interfund Team Equity USA				
Securities lending transactions				
EUR	-	-	821 865,98	-
OTC derivative transactions				
EUR	18 840 000,00	-	-	-
Total	18 840 000,00	-	821 865,98	-
Interfund Global Convertibles				
Securities lending transactions				
EUR	-	-	11 541 015,64	-
OTC derivative transactions				
EUR	5 663 121,00	-	-	-
Total	5 663 121,00	-	11 541 015,64	-
Interfund Equity Japan				
Securities lending transactions				
EUR	-	-	20 116 624,76	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Interfund SICAV				
OTC derivative transactions				
EUR	-	1 060 000,00	-	-
Total	-	1 060 000,00	20 116 624,76	-
Interfund Equity Pacific Ex Japan				
Securities lending transactions				
OTC derivative transactions				
EUR	-	360 000,00	-	-
Total	-	360 000,00	-	-
Interfund Bond Global Emerging Markets				
Securities lending transactions				
EUR	-	-	14 620 858,72	-
OTC derivative transactions				
EUR	4 312 703,00	-	-	-
Total	4 312 703,00	-	14 620 858,72	-
Interfund Equity Global Emerging Markets				
Securities lending transactions				
EUR	-	-	1 725 710,06	-
OTC derivative transactions				
EUR	-	217 938,67	-	-
Total	-	217 938,67	1 725 710,06	-
Interfund Emerging Markets Local Currency Bond				
Securities lending transactions				
OTC derivative transactions				
USD	-	778 269,00	-	-
Total	-	778 269,00	-	-
Interfund System Evolution				
Securities lending transactions				
EUR	-	-	24 012 138,83	-
OTC derivative transactions				
EUR	1 050 000,00	-	-	-
Total	1 050 000,00	-	24 012 138,83	-
Interfund Euro Bond Short Term 3-5				
Securities lending transactions				
EUR	-	-	399 911 400,68	-
OTC derivative transactions				
Total	-	-	399 911 400,68	-
Interfund Euro Sovereign Core				
Securities lending transactions				
EUR	-	-	45 503 091,87	-
OTC derivative transactions				
Total	-	-	45 503 091,87	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 31 August 2023:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund Euro Currency			
Above one year	16 674 453,78	-	-
Total (EUR)	16 674 453,78	-	-
Interfund Bond Global High Yield			
Above one year	2 756 900,84	-	-
Total (EUR)	2 756 900,84	-	-
Interfund Euro Bond Medium Term			
31 to 90 days	43 939 567,29	-	-
Above one year	456 922 315,03	-	-
Total (EUR)	500 861 882,32	-	-
Interfund Euro Bond Short Term 1-3			
31 to 90 days	10 907 566,30	-	-
Above one year	304 708 970,41	-	-
Total (EUR)	315 616 536,71	-	-
Interfund Euro Bond Long Term			
Above one year	2 122 518,24	-	-
Total (EUR)	2 122 518,24	-	-
Interfund Equity Italy			
Above one year	58 526,18	-	-
Total (EUR)	58 526,18	-	-
Interfund Euro Corporate Bond			
Above one year	18 239 419,49	-	-
Total (EUR)	18 239 419,49	-	-
Interfund Team Equity USA			
Above one year	821 865,98	-	-
Total (EUR)	821 865,98	-	-
Interfund Global Convertibles			
Above one year	11 541 015,64	-	-
Total (EUR)	11 541 015,64	-	-
Interfund Equity Japan			
Above one year	20 116 624,76	-	-
Total (EUR)	20 116 624,76	-	-
Interfund Bond Global Emerging Markets			
91 to 365 days	30 868,36	-	-
Above one year	14 589 990,36	-	-
Total (EUR)	14 620 858,72	-	-
Interfund Equity Global Emerging Markets			
Above one year	1 725 710,06	-	-
Total (EUR)	1 725 710,06	-	-

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Interfund System Evolution			
91 to 365 days	9,95	-	-
Above one year	24 012 128,88	-	-
Total (EUR)	24 012 138,83	-	-
Interfund Euro Bond Short Term 3-5			
31 to 90 days	457 953,16	-	-
91 to 365 days	1 243 675,46	-	-
Above one year	398 209 772,06	-	-
Total (EUR)	399 911 400,68	-	-
Interfund Euro Sovereign Core			
31 to 90 days	99,30	-	-
Above one year	45 502 992,57	-	-
Total (EUR)	45 503 091,87	-	-

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 31 August 2023:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Interfund Euro Currency		
GERMAN GOVERNMENT	5 560 650,27	3,99%
FRANCE GOVERNMENT	5 527 378,65	3,96%
NETHERLANDS GOVERNMENT	3 616 098,48	2,59%
KINGDOM OF BELGIUM	1 970 326,38	1,41%
Total	16 674 453,78	11,95%
Interfund Bond Global High Yield		
UNITED STATES TREASURY	1 162 160,08	1,43%
KINGDOM OF BELGIUM	535 090,43	0,66%
UNITED KINGDOM	326 148,68	0,40%
FRANCE GOVERNMENT	326 037,97	0,40%
GERMAN GOVERNMENT	324 600,68	0,40%
NETHERLANDS GOVERNMENT	82 863,00	0,10%
Total	2 756 900,84	3,39%
Interfund Euro Bond Medium Term		
KINGDOM OF BELGIUM	143 566 540,37	9,07%
NETHERLANDS GOVERNMENT	96 201 123,67	6,08%
AUSTRIA GOVERNMENT	93 433 167,20	5,90%
UNITED STATES TREASURY	86 730 252,62	5,48%
FRANCE GOVERNMENT	37 505 399,45	2,37%
CANADA GOVERNMENT	22 682 207,88	1,43%
FINLAND GOVERNMENT	9 305 989,20	0,59%

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
GERMAN GOVERNMENT	5 979 806,09	0,38%
IRELAND GOVERNMENT	5 457 395,84	0,34%
Total	500 861 882,32	31,64%
Interfund Euro Bond Short Term 1-3		
UNITED STATES TREASURY	112 428 269,03	13,89%
KINGDOM OF BELGIUM	68 325 842,66	8,44%
NETHERLANDS GOVERNMENT	50 083 913,13	6,19%
FRANCE GOVERNMENT	27 288 697,31	3,37%
FINLAND GOVERNMENT	21 406 914,17	2,64%
GERMAN GOVERNMENT	19 258 490,25	2,38%
AUSTRIA GOVERNMENT	15 137 272,01	1,87%
CANADA GOVERNMENT	1 685 561,46	0,21%
UNITED KINGDOM	1 576,69	0,00%
Total	315 616 536,71	38,99%
Interfund Euro Bond Long Term		
NETHERLANDS GOVERNMENT	729 399,27	0,63%
KINGDOM OF BELGIUM	729 394,86	0,63%
GERMAN GOVERNMENT	663 724,11	0,57%
Total	2 122 518,24	1,83%
Interfund Equity Italy		
KINGDOM OF BELGIUM	11 185,73	0,04%
FRANCE GOVERNMENT	11 176,56	0,04%
UNITED KINGDOM	11 161,15	0,04%
GERMAN GOVERNMENT	11 154,24	0,04%
NETHERLANDS GOVERNMENT	11 021,59	0,04%
UNITED STATES TREASURY	2 826,91	0,01%
Total	58 526,18	0,21%
Interfund Euro Corporate Bond		
UNITED STATES TREASURY	8 705 027,24	1,06%
FRANCE GOVERNMENT	6 241 375,55	0,76%
GERMAN GOVERNMENT	1 116 973,97	0,14%
KINGDOM OF BELGIUM	843 802,43	0,10%
UNITED KINGDOM	841 781,22	0,10%
NETHERLANDS GOVERNMENT	490 459,08	0,06%
Total	18 239 419,49	2,22%
Interfund Team Equity USA		
GERMAN GOVERNMENT	157 862,33	0,01%
NETHERLANDS GOVERNMENT	157 791,43	0,01%
UNITED KINGDOM	156 208,58	0,01%
FRANCE GOVERNMENT	155 262,00	0,01%
KINGDOM OF BELGIUM	155 244,00	0,01%
UNITED STATES TREASURY	39 497,64	0,00%
Total	821 865,98	0,05%

Appendix I (Unaudited) - Securities Financing Transactions Regulation Interfund SICAV

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Interfund Global Convertibles		
UNITED STATES TREASURY	8 237 107,81	1,72%
FRANCE GOVERNMENT	781 650,49	0,16%
NETHERLANDS GOVERNMENT	781 119,93	0,16%
UNITED KINGDOM	780 215,94	0,16%
GERMAN GOVERNMENT	761 713,31	0,16%
KINGDOM OF BELGIUM	199 208,16	0,04%
Total	11 541 015,64	2,40%
Interfund Equity Japan		
GERMAN GOVERNMENT	11 738 276,94	2,77%
UNITED STATES TREASURY	7 036 609,78	1,66%
FRANCE GOVERNMENT	380 357,15	0,09%
KINGDOM OF BELGIUM	380 123,60	0,09%
NETHERLANDS GOVERNMENT	376 767,18	0,09%
UNITED KINGDOM	204 490,11	0,05%
Total	20 116 624,76	4,75%
Interfund Bond Global Emerging Markets		
KINGDOM OF BELGIUM	12 226 671,53	4,20%
FRANCE GOVERNMENT	2 134 276,83	0,73%
NETHERLANDS GOVERNMENT	114 796,88	0,04%
GERMAN GOVERNMENT	114 245,12	0,04%
UNITED STATES TREASURY	30 868,36	0,01%
Total	14 620 858,72	5,02%
Interfund Equity Global Emerging Markets		
GERMAN GOVERNMENT	331 200,32	0,04%
FRANCE GOVERNMENT	330 694,48	0,04%
KINGDOM OF BELGIUM	325 660,00	0,04%
UNITED KINGDOM	324 276,10	0,04%
UNITED STATES TREASURY	304 528,45	0,04%
NETHERLANDS GOVERNMENT	109 350,71	0,01%
Total	1 725 710,06	0,21%
Interfund System Evolution		
KINGDOM OF BELGIUM	5 911 532,20	2,14%
FINLAND GOVERNMENT	4 932 948,00	1,78%
NETHERLANDS GOVERNMENT	4 784 361,44	1,73%
UNITED STATES TREASURY	4 516 233,77	1,63%
UNITED KINGDOM	1 992 714,83	0,72%
FRANCE GOVERNMENT	944 235,17	0,34%
GERMAN GOVERNMENT	930 113,42	0,34%
Total	24 012 138,83	8,68%
Interfund Euro Bond Short Term 3-5		
UNITED STATES TREASURY	121 281 992,00	10,59%
KINGDOM OF BELGIUM	95 314 183,56	8,33%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
NETHERLANDS GOVERNMENT	72 050 539,44	6,29%
FRANCE GOVERNMENT	48 843 092,64	4,27%
AUSTRIA GOVERNMENT	34 915 423,34	3,05%
FINLAND GOVERNMENT	25 518 503,40	2,23%
GERMAN GOVERNMENT	1 987 666,30	0,17%
Total	399 911 400,68	34,93%
Interfund Euro Sovereign Core		
NETHERLANDS GOVERNMENT	15 626 337,32	8,17%
FINLAND GOVERNMENT	13 525 230,10	7,07%
AUSTRIA GOVERNMENT	11 413 116,00	5,97%
KINGDOM OF BELGIUM	3 265 466,30	1,71%
FRANCE GOVERNMENT	1 672 087,58	0,87%
GERMAN GOVERNMENT	854,57	0,00%
Total	45 503 091,87	23,79%

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

The following table provides an analysis of the amounts of non-cash collateral received by the Fund in respect of securities lending transactions held by a custodian, as at the balance sheet date:

	Market Value of Non-cash collateral received
Custodian	Securities lending
State Street Bank International GmbH, Luxembourg Branch	1 374 582 944,10
Total (EUR)	1 374 582 944,10

Non-cash collateral received from the counterparty by way of a security collateral arrangement in relation to OTC derivatives (including total return swaps) is kept in a segregated account.

Sustainable Finance Disclosure Regulation (SFDR)

Sub-Funds categorized under Article 8 of SFDR:

- Interfund Euro Currency
- Interfund Euro Bond Medium Term
- Interfund Euro Bond Short Term 1-3
- Interfund Euro Bond Long Term
- Interfund Equity Italy
- Interfund Euro Corporate Bond
- Interfund Team Equity USA
- Interfund Global Convertibles
- Interfund Equity Japan
- Interfund Equity Europe
- Interfund Equity Pacific ex Japan
- Interfund Bond Global Emerging Markets
- Interfund Equity Global Emerging Markets
- Interfund International Securities New Economy
- Interfund Euro Bond Short Term 3-5
- Interfund Team Equity Europe
- Interfund Euro Inflation Linked
- Interfund US Inflation Linked
- Interfund Euro Sovereign Core
- Interfund Euro Sovereign Spread
- Interfund Multi Thematic

The above listed Sub-Funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-Funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the Fund's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-Fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-Funds belonging to the umbrella Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

Financial products within the Sub-Funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

PRINCIPAL ADVERSE IMPACT (PAI)	PAI CATEGORY
PAI applicable to equity instruments	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
PAI applicable to government bond and supranationals	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-Funds are currently classified under Article 6 of SFDR.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-Fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-Funds belonging to the Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

Outcome:

During the reporting year the Fund ensured compliance with the sustainability processes established for each category corresponding to Article 6 or 8.

Product name: Interfund Euro Currency

Legal entity identifier 549300I32E5E27J6BX11

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="radio"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the absence of investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Investment Manager excluded investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities were excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which included principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company verified the PAI data through a periodic monitoring report, where the values of the indicators are consulted at product level and, where present and possible, at the respective benchmark level to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
RAGB 0 04/20/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	12.26%	Austria
BKO 2.2 12/12/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	12.25%	Germany
RAGB 1.65 10/21/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	9.04%	Austria
IRISH 5.4 03/13/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.60%	Ireland
RFGB 4 07/04/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.08%	Finland
NETHER 0 1/4 07/15/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.45%	Netherlands
TOYOTA 3 3/8 01/13/26	MANUFACTURING	2.07%	Netherlands
TMO 0 11/18/25	MANUFACTURING	1.98%	Netherlands
BNP 0 1/2 07/15/25	FINANCIAL AND INSURANCE ACTIVITIES	1.74%	France
VZ 0 7/8 04/02/25	INFORMATION AND COMMUNICATION	1.37%	United States
SWEDA 1 1/2 09/18/28	FINANCIAL AND INSURANCE ACTIVITIES	1.31%	Sweden
UBS 1 1/4 04/17/25	FINANCIAL AND INSURANCE ACTIVITIES	1.20%	Switzerland
UBS 0.01 06/29/26	FINANCIAL AND INSURANCE ACTIVITIES	1.16%	Switzerland
RTOLN 0.95 11/22/24	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	1.04%	United Kingdom
NYKRE 0 5/8 01/17/25	FINANCIAL AND INSURANCE ACTIVITIES	1.03%	Germany



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 99.02%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0.98% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	53.36%
FINANCIAL AND INSURANCE ACTIVITIES	K	21.85%
MANUFACTURING	C	9.42%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.93%
INFORMATION AND COMMUNICATION	J	3.12%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	1.04%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.89%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.41%
TRANSPORTATION AND STORAGE	H	0.22%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

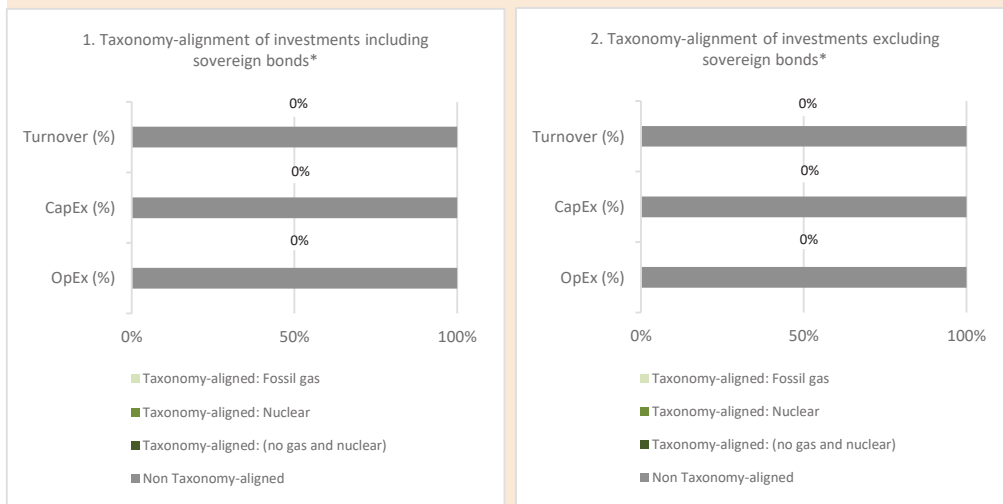
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 47.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that average ESG portfolio scoring is above the score determined as a weighted average of the scores for the AUM of each asset class that make up the financial product.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g., MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Bond Medium Term

Legal entity identifier 5493003PRVIYA3U2NT61

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
FRTR 0 3/4 11/25/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.79%	France
SPGB 0.7 04/30/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.57%	Spain
FRTR 0 11/25/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.98%	France
DBR 0 1/4 08/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.30%	Germany
FRTR 0 05/25/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.00%	France
BTPS 0.95 08/01/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.92%	Italy
FRTR 0 1/2 05/25/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.78%	France
DBR 0 02/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.25%	Germany
DBR 2.3 02/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.22%	Germany
BTPS 0.9 04/01/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.53%	Italy
BTPS 0.95 06/01/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.41%	Italy
BGB 0.8 06/22/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.18%	Belgium
BTPS 1.35 04/01/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.02%	Italy
SPGB 1.4 07/30/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.99%	Spain
SPGB 0.1 04/30/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.54%	Spain



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 98.89%, compared to the

Asset allocation

describes the share of investments in specific assets.

minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (1.11% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.12%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

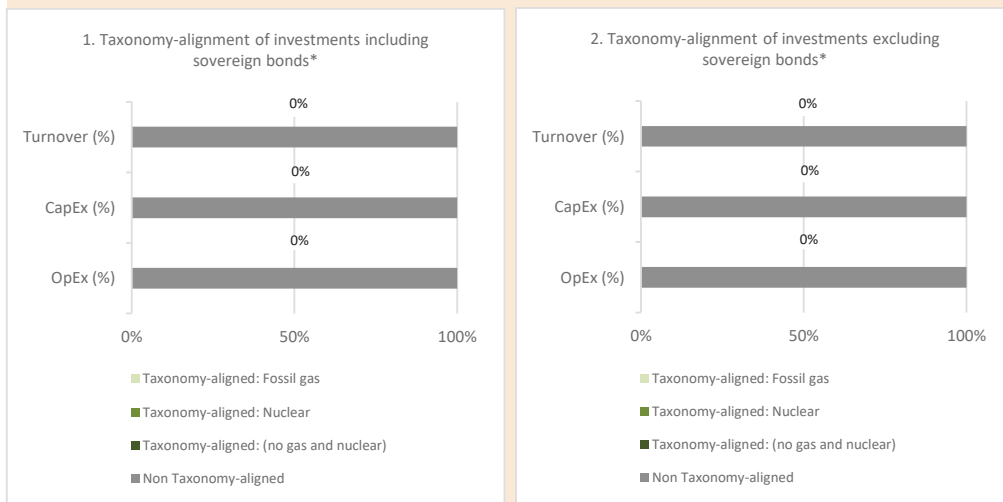
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 2.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Product name: Interfund Euro Bond Short Term 1-3

Legal entity identifier 549300CBL8CJJUIVFH73

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: _%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at the respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
FRTR 1 11/25/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	7.29%	France
FRTR 0 1/2 05/25/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.01%	France
OBL 0 10/10/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.98%	Germany
BTPS 0 04/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.75%	Italy
FRTR 0 02/25/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.01%	France
BKO 0.2 06/14/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.80%	Germany
BTPS 0 12/15/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.55%	Italy
BTPS 0.35 02/01/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.38%	Italy
EU 0 11/04/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.24%	Supranational
BTPS 0 1/2 02/01/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.90%	Italy
BTPS 2 12/01/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.29%	Italy
SPGB 0 05/31/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.03%	Spain
RFGB 0 7/8 09/15/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	Finland
OBL 0 04/10/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	Germany
BGB 1 06/22/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	Belgium



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	95.62%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

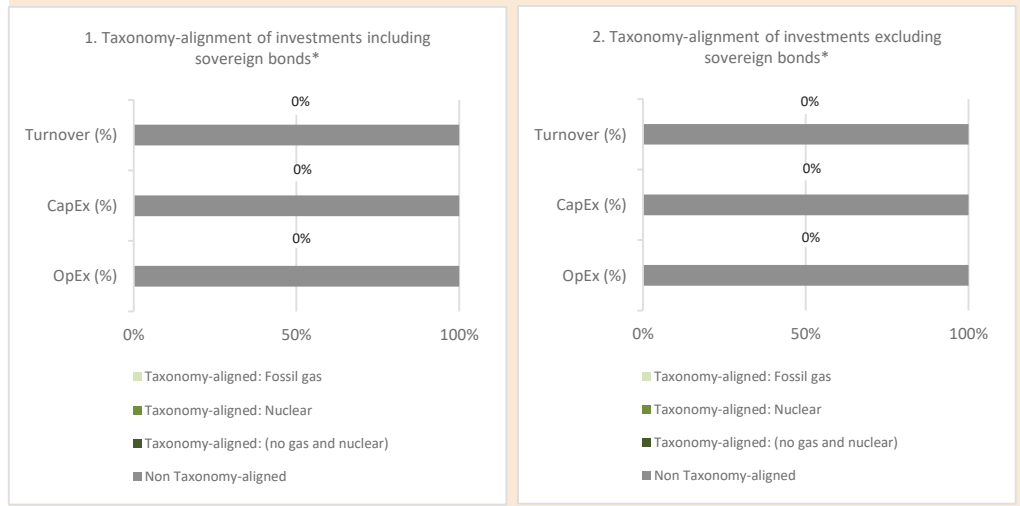
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 4.00 % of the total investment.


*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Bond Long Term

Legal entity identifier 549300PC02XV84PEXD06

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
BTPS 2.45 09/01/50	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.60%	Italy
BGB 5 03/28/35	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.55%	Belgium
FRTR 4 10/25/38	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.25%	France
DBR 0 08/15/50	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.24%	Germany
DBR 3 1/4 07/04/42	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.24%	Germany
DBR 4 3/4 07/04/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.19%	Germany
FRTR 4 3/4 04/25/35	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.97%	France
BTPS 2 1/4 09/01/36	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.84%	Italy
BTPS 4 3/4 09/01/44	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.73%	Italy
NETHER 3 3/4 01/15/42	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.63%	Netherlands
FRTR 4 04/25/55	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.63%	France
FRTR 1 1/4 05/25/36	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.55%	France
BTPS 2.95 09/01/38	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.27%	Italy
DBR 4 01/04/37	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.15%	Germany
SPGB 4.9 07/30/40	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.14%	Spain



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.66%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

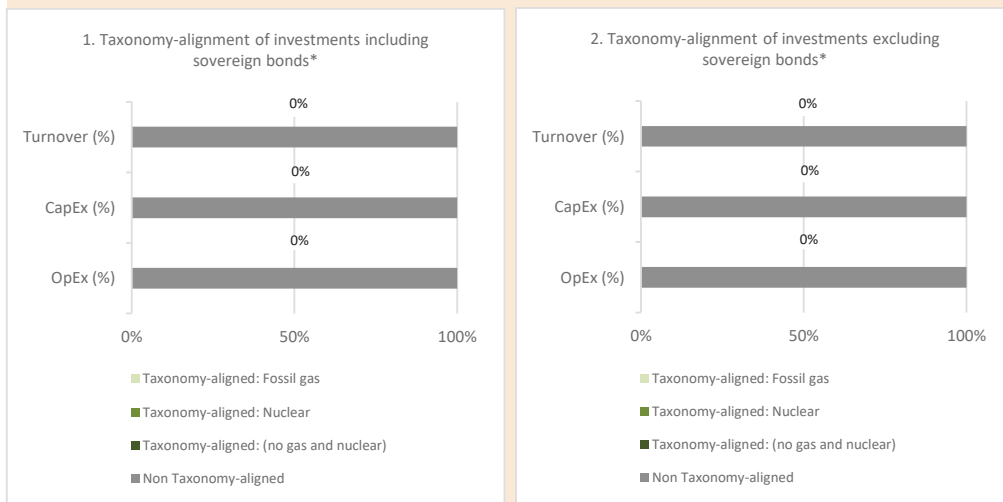
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Interfund Equity Italy

Legal entity identifier 549300NJFB67X8RXPT88

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 47.65% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition, the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently, there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric considers the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee company is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third-party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third-party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
ENEL SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	9.16%	Italy
UNICREDIT SPA	FINANCIAL AND INSURANCE ACTIVITIES	8.76%	Italy
INTESA SANPAOLO	FINANCIAL AND INSURANCE ACTIVITIES	8.64%	Italy
STELLANTIS NV	MANUFACTURING	6.08%	Netherlands
FERRARI NV	MANUFACTURING	5.60%	Netherlands
ENI SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	4.24%	Italy
ASSICURAZIONI GENERALI	FINANCIAL AND INSURANCE ACTIVITIES	3.74%	Italy
STMICROELECTRONICS NV	MANUFACTURING	3.57%	Netherlands
CNH INDUSTRIAL NV	MANUFACTURING	2.70%	Netherlands
SNAM SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.85%	Italy
FINECOBANK SPA	FINANCIAL AND INSURANCE ACTIVITIES	1.72%	Italy
TENARIS SA	MANUFACTURING	1.52%	Luxembourg
TERNA-RETE ELETTRICA NAZIONALE	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.51%	Italy
BANCO BPM SPA	FINANCIAL AND INSURANCE ACTIVITIES	1.47%	Italy
MEDIOBANCA SPA	FINANCIAL AND INSURANCE ACTIVITIES	1.38%	Italy



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

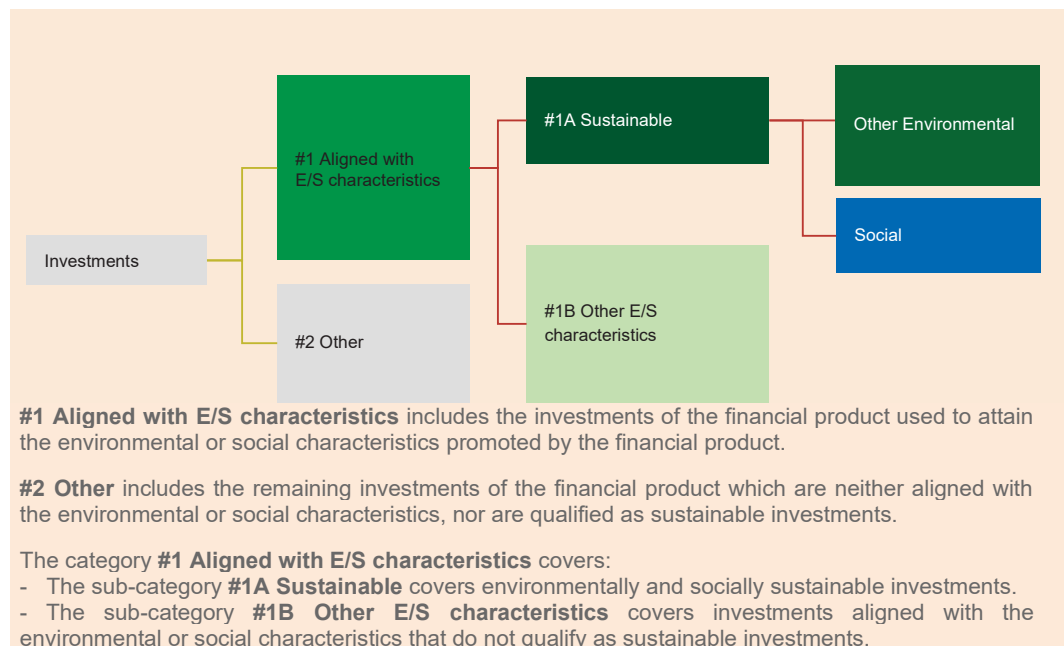
● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 90.08%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (9.92% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 47.65%, compared to the minimum threshold of 30% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	36.41%
FINANCIAL AND INSURANCE ACTIVITIES	K	32.05%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	20.63%
INFORMATION AND COMMUNICATION	J	3.68%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	1.78%
CONSTRUCTION	F	1.64%
TRANSPORTATION AND STORAGE	H	0.90%
ARTS, ENTERTAINMENT AND RECREATION	R	0.84%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	0.39%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	0.29%
HUMAN HEALTH AND SOCIAL WORK	Q	0.25%

ACTIVITIES		
MINING AND QUARRYING	B	0.13%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	0.10%
REAL ESTATE ACTIVITIES	L	0.07%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

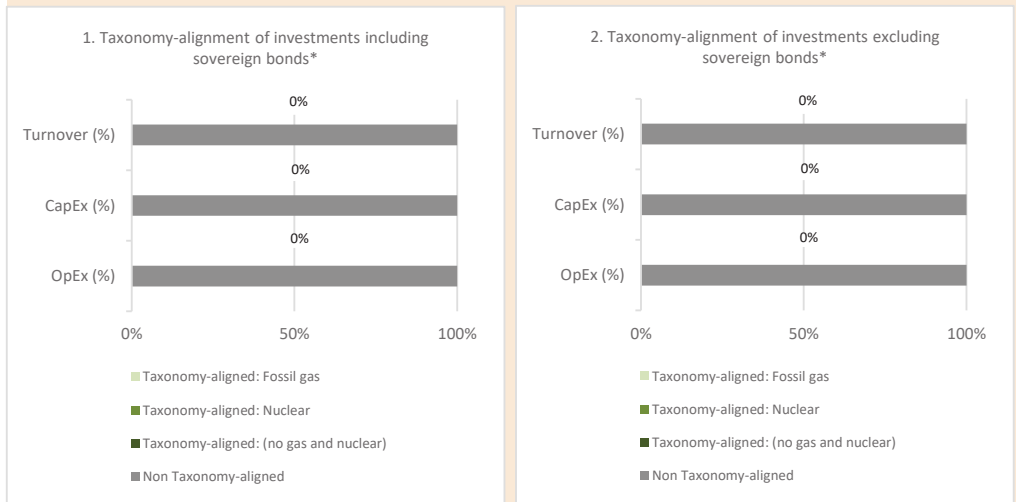
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures


- **What was the share of investments made in transitional and enabling activities?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 35.65% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 46.52% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 10%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g.,

loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark. To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

How did this financial product perform compared with the reference benchmark?

Not applicable

How did this financial product perform compared with the broad market index?

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Corporate Bond

Legal entity identifier 5493001X7FU83NOV2U39

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p>	<p><input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 50.98% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective</p>
<p><input type="checkbox"/> It made sustainable investments with a social objective: _%</p>	<p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently, there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee company is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third-party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at the respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
TTEFP 1 3/4 PERP	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.36%	France
CABKSM 4 1/4 09/06/30	FINANCIAL AND INSURANCE ACTIVITIES	0.29%	Spain
UBS 3 1/4 04/02/26	FINANCIAL AND INSURANCE ACTIVITIES	0.29%	Switzerland
TRNIM 3 5/8 04/21/29	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.28%	Italy
BAYNGR 4 5/8 05/26/33	MANUFACTURING	0.28%	Germany
BPCEGP 5 3/4 06/01/33	FINANCIAL AND INSURANCE ACTIVITIES	0.28%	France
BPLN 3 1/4 PERP	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.26%	United Kingdom
TCLAU 2 08/28/25	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	0.26%	Australia
DB 1 3/4 11/19/30	FINANCIAL AND INSURANCE ACTIVITIES	0.25%	Germany
DNBNO 3 1/8 09/21/27	FINANCIAL AND INSURANCE ACTIVITIES	0.25%	Norway
BACR 1 1/8 03/22/31	FINANCIAL AND INSURANCE ACTIVITIES	0.24%	United Kingdom
SYDAU 4 3/8 05/03/33	TRANSPORTATION AND STORAGE	0.24%	Australia
JPM 2 7/8 05/24/28	FINANCIAL AND INSURANCE ACTIVITIES	0.24%	United States
SABSM 5 1/2 09/08/29	FINANCIAL AND INSURANCE ACTIVITIES	0.23%	Spain
VW 3 7/8 PERP	MANUFACTURING	0.23%	Netherlands



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

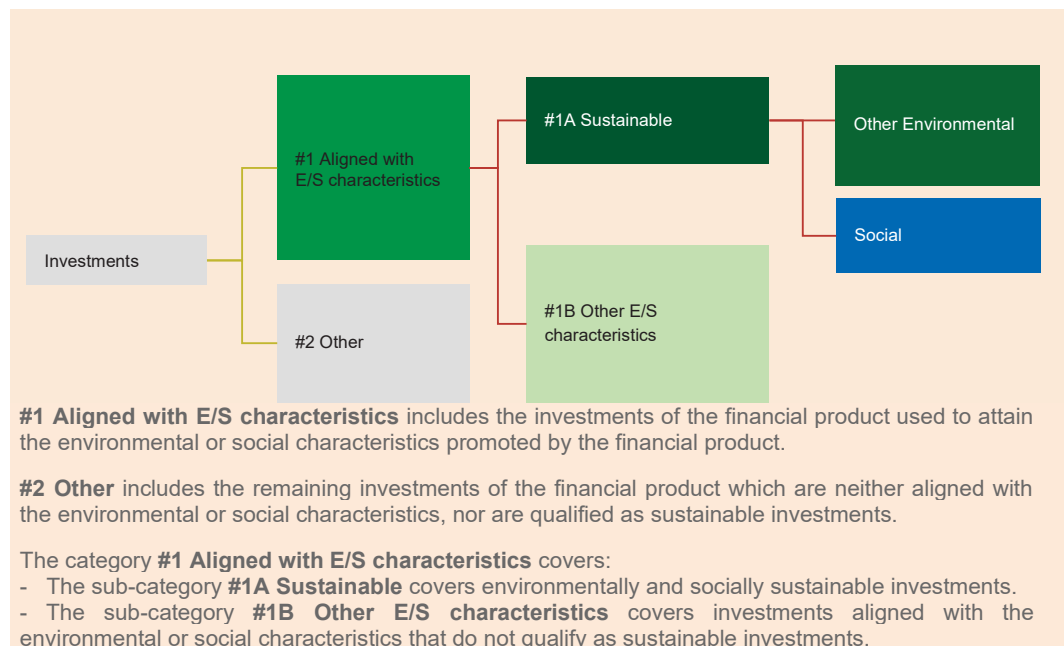
● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 95.52, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (4.48% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 50.98%, compared to the minimum threshold of 20% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	38.36%
MANUFACTURING	C	19.95%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	14.45%
INFORMATION AND COMMUNICATION	J	7.00%
REAL ESTATE ACTIVITIES	L	4.51%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.79%
TRANSPORTATION AND STORAGE	H	2.58%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.11%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.57%
CONSTRUCTION	F	0.68%
MINING AND QUARRYING	B	0.64%
WATER SUPPLY; SEWERAGE, WASTE	E	0.48%

MANAGEMENT AND REMEDIATION ACTIVITIES		
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.34%
ARTS, ENTERTAINMENT AND RECREATION	R	0.20%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	0.10%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹

Yes

In fossil gas

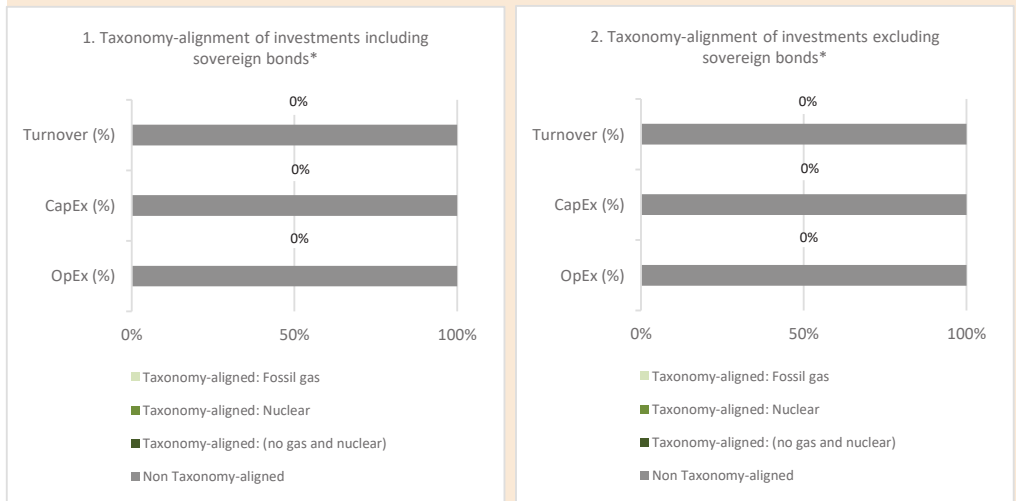
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.


The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 99.86 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 37.77% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 45.46% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 15%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the

external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Team Equity USA

Legal entity identifier 5493003W1W4EZ82FH007

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the ESG rating of the portfolio.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments were defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers. The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
MICROSOFT CORP	INFORMATION AND COMMUNICATION	6.48%	United States
APPLE INC	MANUFACTURING	6.30%	United States
AMAZON.COM INC	INFORMATION AND COMMUNICATION	4.31%	United States
ALPHABET INC-CL A	INFORMATION AND COMMUNICATION	3.14%	United States
NVIDIA CORP	MANUFACTURING	3.04%	United States
ALPHABET INC-CL C	INFORMATION AND COMMUNICATION	1.71%	United States
JPMORGAN CHASE & CO	FINANCIAL AND INSURANCE ACTIVITIES	1.54%	United States
TESLA INC	MANUFACTURING	1.45%	United States
BERKSHIRE HATHAWAY INC-CL B	FINANCIAL AND INSURANCE ACTIVITIES	1.40%	United States
ELI LILLY & CO	MANUFACTURING	1.35%	United States
UNITEDHEALTH GROUP INC	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	1.18%	United States
SALESFORCE INC	INFORMATION AND COMMUNICATION	0.97%	United States
META PLATFORMS INC-CLASS A	INFORMATION AND COMMUNICATION	0.90%	United States
VISA INC-CLASS A SHARES	FINANCIAL AND INSURANCE ACTIVITIES	0.87%	United States
NETFLIX INC	INFORMATION AND COMMUNICATION	0.84%	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 99.49%, compared to the minimum threshold of 50% of the portfolio (box #1 Aligned with E/S characteristics).

Asset allocation
describes the share of

investments in specific assets.

The remaining proportion (0.51% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
MANUFACTURING	C	36.62%
INFORMATION AND COMMUNICATION	J	26.08%
FINANCIAL AND INSURANCE ACTIVITIES	K	12.73%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.88%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	3.17%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	3.16%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.62%
REAL ESTATE ACTIVITIES	L	2.44%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.24%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.63%
TRANSPORTATION AND STORAGE	H	1.52%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.90%
MINING AND QUARRYING	B	0.83%
CONSTRUCTION	F	0.72%
ARTS, ENTERTAINMENT AND RECREATION	R	0.23%

Enabling activities directly enable other activities to make a substantial contribution to an environmental



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy**

objective.
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

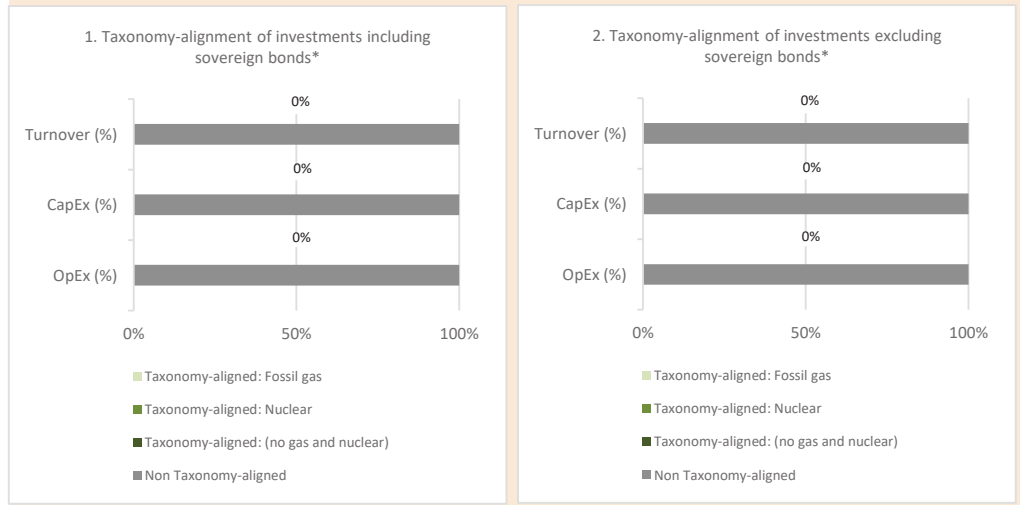
related activities complying with the EU Taxonomy? ¹

Yes

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.


*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

 are sustainable investments with an environmental objective that **do not take into account the**



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Investment Manager are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of the most virtuous issuers in terms of sustainable performance through an ESG rating. To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers.



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Global Convertibles

Legal entity identifier 5493009W5OMTIJPSUX44

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the ESG rating of the portfolio.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments were defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers. The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
NIPSTL 0 10/05/26	MINING AND QUARRYING	2.15%	Japan
F 0 03/15/26	MANUFACTURING	1.74%	United States
DUK 4 1/8 04/15/26	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.41%	United States
LYV 3 1/8 01/15/29	ARTS, ENTERTAINMENT AND RECREATION	1.33%	United States
SPLK 1 1/8 09/15/25	INFORMATION AND COMMUNICATION	1.32%	United States
LUV 1 1/4 05/01/25	TRANSPORTATION AND STORAGE	1.27%	United States
HYUELE 1 3/4 04/11/30	MANUFACTURING	1.27%	Korea
ADNOUH 0.7 06/04/24	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.25%	United Arab Emirates
SO 3 7/8 12/15/25	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.14%	United States
ETSY 0 1/8 09/01/27	INFORMATION AND COMMUNICATION	1.13%	United States
ON 0 1/2 03/01/29	MANUFACTURING	1.06%	United States
JAZZ 2 06/15/26	MANUFACTURING	1.05%	Bermuda
SBIHLD 0 09/13/23	FINANCIAL AND INSURANCE ACTIVITIES	1.03%	Japan
SEALTD 2 3/8 12/01/25	INFORMATION AND COMMUNICATION	1.02%	Cayman Islands
AKAM 0 3/8 09/01/27	INFORMATION AND COMMUNICATION	1.01%	United States



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 55.54%, compared to the minimum threshold of 50% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (44.46% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	28.04%
INFORMATION AND COMMUNICATION	J	20.96%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	10.44%
FINANCIAL AND INSURANCE ACTIVITIES	K	9.11%
TRANSPORTATION AND STORAGE	H	6.84%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	3.95%
MINING AND QUARRYING	B	3.54%
REAL ESTATE ACTIVITIES	L	3.13%
ARTS, ENTERTAINMENT AND RECREATION	R	2.88%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.90%
CONSTRUCTION	F	1.38%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	1.20%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1.01%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	1.00%
AGRICULTURE, FORESTRY AND FISHING	A	NaN

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

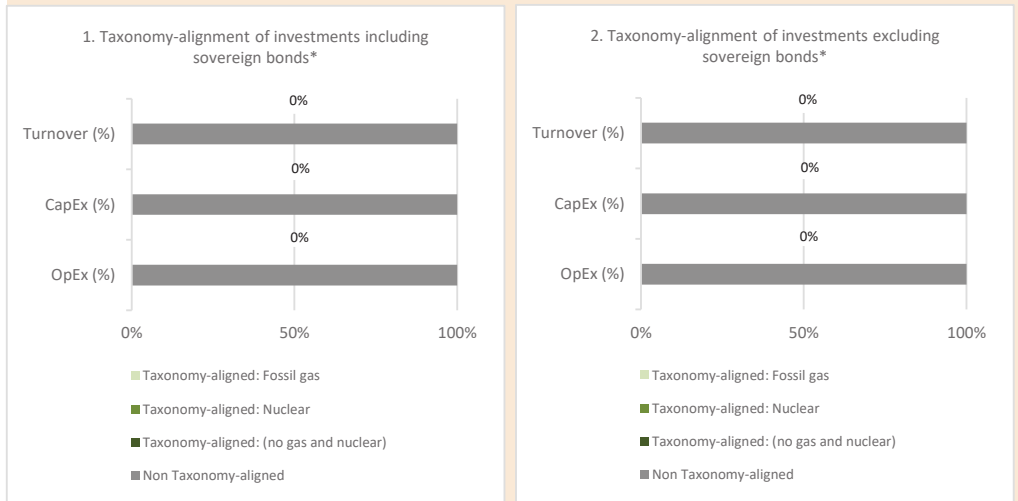
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Investment Manager are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of the most virtuous issuers in terms of sustainable performance through an ESG rating. To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager’s proprietary models and data provided by external ESG research providers.



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability**

social characteristics that they promote.

indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Interfund Equity Japan

Legal entity identifier 549300CJEGOEC2X52C12

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 70.62% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not



significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently, there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee company is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third-party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
TOYOTA MOTOR CORP	MANUFACTURING	4.01%	Japan
HONDA MOTOR CO LTD	MANUFACTURING	2.50%	Japan
SONY GROUP CORP	MANUFACTURING	2.41%	Japan
MITSUBISHI UFJ FINANCIAL GRO	FINANCIAL AND INSURANCE ACTIVITIES	2.21%	Japan
MITSUBISHI CORP	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.02%	Japan
RENESAS ELECTRONICS CORP	MANUFACTURING	2.01%	Japan
ORIX CORP	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	2.00%	Japan
KDDI CORP	INFORMATION AND COMMUNICATION	1.84%	Japan
KEYENCE CORP	MANUFACTURING	1.83%	Japan
TOKYO ELECTRON LTD	MANUFACTURING	1.77%	Japan
SOFTBANK CORP	INFORMATION AND COMMUNICATION	1.76%	Japan
SUBARU CORP	MANUFACTURING	1.71%	Japan
MITSUI & CO LTD	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.65%	Japan
ITOCHU CORP	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	1.64%	Japan
ASTELLAS PHARMA INC	MANUFACTURING	1.58%	Japan



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

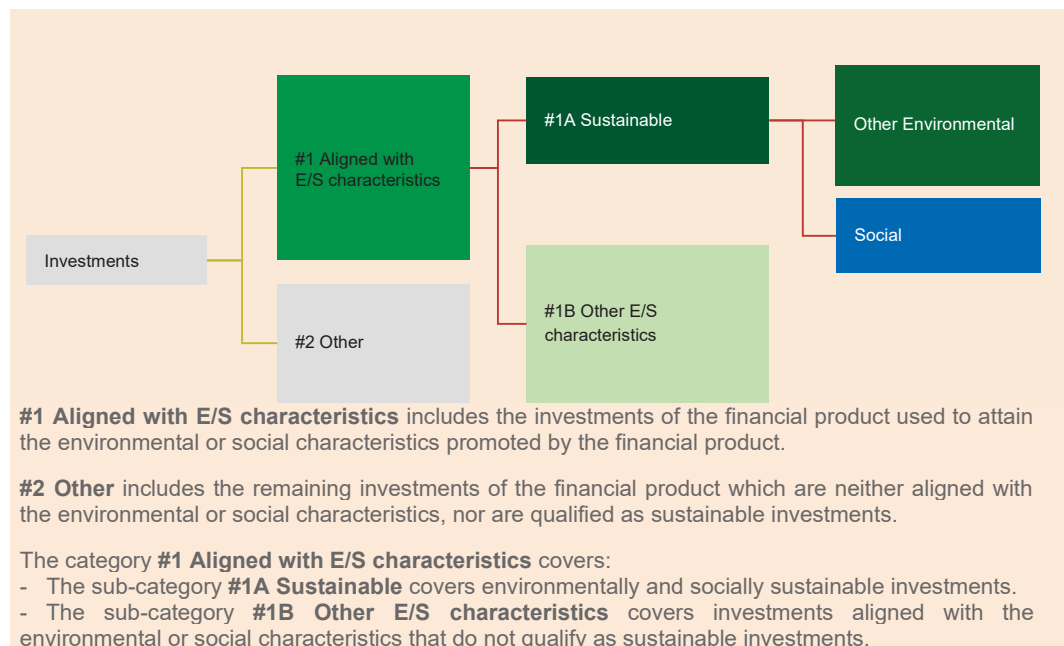
● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 70.62%, compared to the minimum threshold of 30% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	44.48%
FINANCIAL AND INSURANCE ACTIVITIES	K	10.99%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	8.57%
INFORMATION AND COMMUNICATION	J	7.76%
TRANSPORTATION AND STORAGE	H	4.32%
CONSTRUCTION	F	4.32%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	3.74%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	3.53%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	3.44%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	3.18%

REAL ESTATE ACTIVITIES	L	2.01%
MINING AND QUARRYING	B	1.28%
ARTS, ENTERTAINMENT AND RECREATION	R	0.99%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹

Yes

In fossil gas

In nuclear energy

No

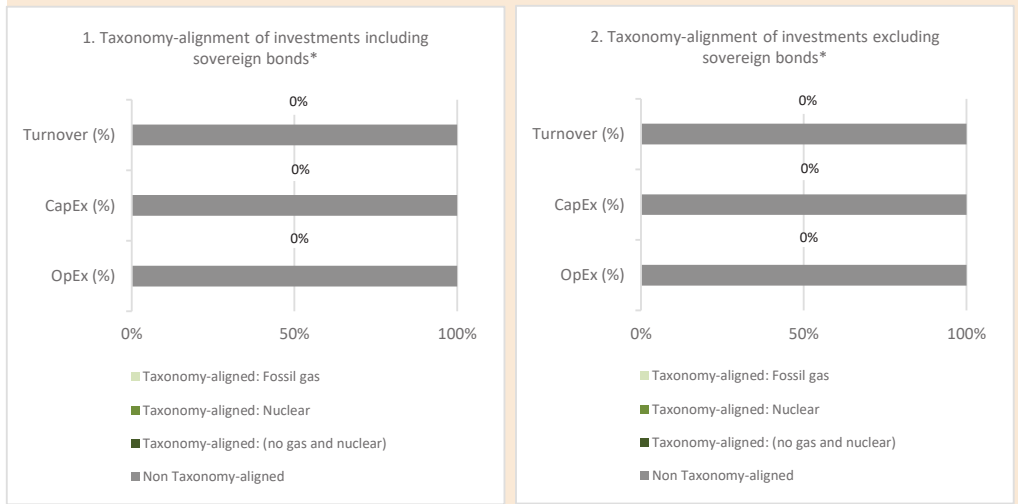
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments made in transitional and enabling activities?

The share of investments in transitional and enabling activities was 0%.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 39.92 % of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 62.11% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Equity Europe

Legal entity identifier 5493005OIVXGVNRXHG76

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.43% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently, there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee company is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third-party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
NOVO NORDISK A/S-B	MANUFACTURING	3.93%	Denmark
NESTLE SA-REG	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	3.93%	Switzerland
ASML HOLDING NV	MANUFACTURING	3.46%	Netherlands
LVMH MOET HENNESSY LOUIS VUI	MANUFACTURING	3.20%	France
ASTRAZENECA PLC	MANUFACTURING	2.74%	United Kingdom
NOVARTIS AG-REG	MANUFACTURING	2.50%	Switzerland
ROCHE HOLDING AG-GENUSSCHEIN	MANUFACTURING	2.47%	Switzerland
TOTALENERGIES SE	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.33%	France
SHELL PLC	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.97%	United Kingdom
UNILEVER PLC	MANUFACTURING	1.94%	United Kingdom
RIO TINTO PLC	MINING AND QUARRYING	1.94%	United Kingdom
HSBC HOLDINGS PLC	FINANCIAL AND INSURANCE ACTIVITIES	1.85%	United Kingdom
SAP SE	INFORMATION AND COMMUNICATION	1.75%	Germany
L'OREAL	MANUFACTURING	1.69%	France
ALLIANZ SE-REG	FINANCIAL AND INSURANCE ACTIVITIES	1.61%	Germany



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 99.69%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

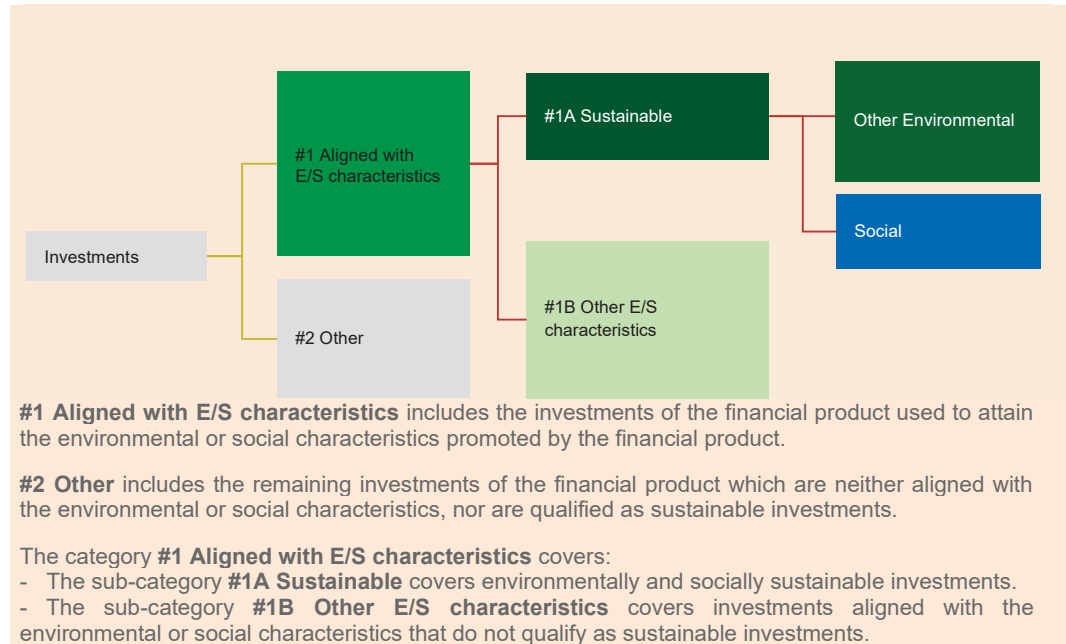
Asset allocation
describes the share of

investments in specific assets.

The remaining proportion (0.31% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 55.43%, compared to the minimum threshold of 30% (box #1ASustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	49.91%
FINANCIAL AND INSURANCE ACTIVITIES	K	16.58%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	10.08%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	5.43%
INFORMATION AND COMMUNICATION	J	5.22%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.77%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.54%
MINING AND QUARRYING	B	1.94%
TRANSPORTATION AND STORAGE	H	1.77%
CONSTRUCTION	F	0.70%
ARTS, ENTERTAINMENT AND RECREATION	R	0.66%
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	E	0.26%

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

environmental objective. **Transitional activities are** economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

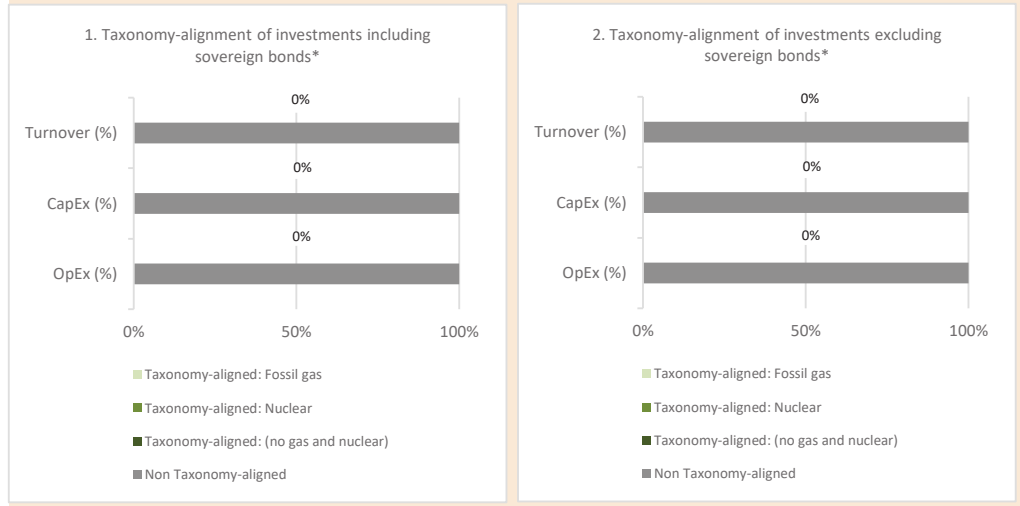
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 42.62 % of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 54.26% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Equity Pacific ex Japan

Legal entity identifier 549300F18HRE3LO7B068

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 62.87% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input checked="" type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently, there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
BHP GROUP LTD	MINING AND QUARRYING	8.25%	Australia
COMMONWEALTH BANK OF AUSTRAL	FINANCIAL AND INSURANCE ACTIVITIES	6.21%	Australia
AIA GROUP LTD	FINANCIAL AND INSURANCE ACTIVITIES	6.05%	Hong Kong
CSL LTD	MANUFACTURING	4.94%	Australia
NATIONAL AUSTRALIA BANK LTD	FINANCIAL AND INSURANCE ACTIVITIES	3.70%	Australia
HONG KONG EXCHANGES & CLEAR	FINANCIAL AND INSURANCE ACTIVITIES	2.77%	Hong Kong
ANZ GROUP HOLDINGS LTD	FINANCIAL AND INSURANCE ACTIVITIES	2.73%	Australia
WESTPAC BANKING CORP	FINANCIAL AND INSURANCE ACTIVITIES	2.72%	Australia
DBS GROUP HOLDINGS LTD	FINANCIAL AND INSURANCE ACTIVITIES	2.63%	Singapore
MACQUARIE GROUP LTD	FINANCIAL AND INSURANCE ACTIVITIES	2.56%	Australia
WOODSIDE ENERGY GROUP LTD	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.54%	Australia
WESFARMERS LTD	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	2.44%	Australia
GOODMAN GROUP	REAL ESTATE ACTIVITIES	1.99%	Australia
RIO TINTO LTD	MINING AND QUARRYING	1.92%	Australia
OVERSEA-CHINESE BANKING CORP	FINANCIAL AND INSURANCE ACTIVITIES	1.85%	Singapore



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

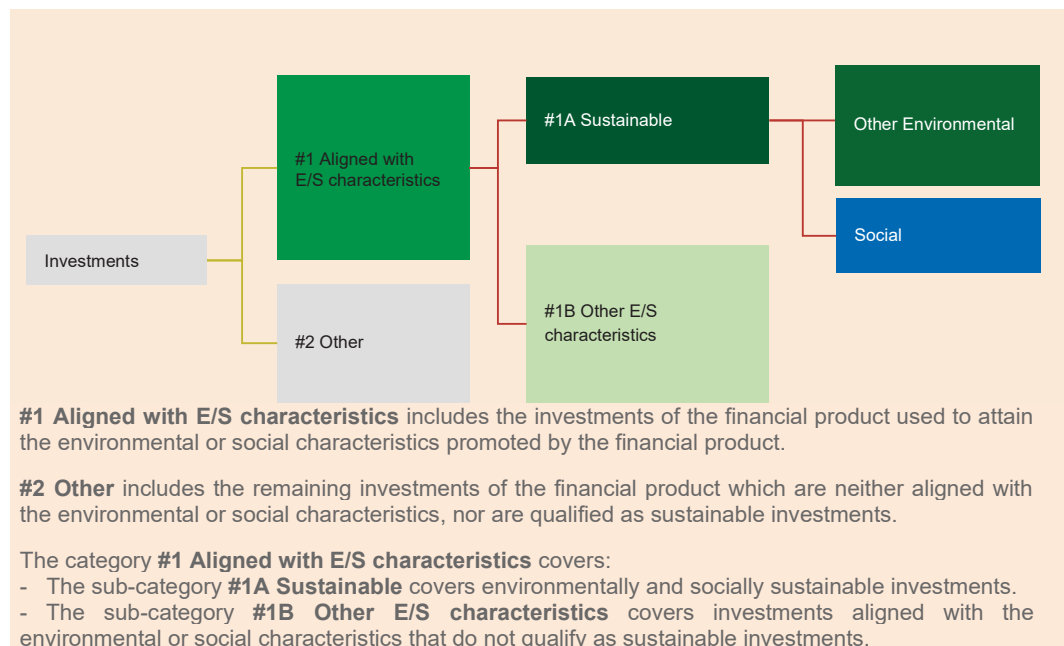
● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 99.65, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0.35% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 62.87%, compared to the minimum threshold of 20% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
FINANCIAL AND INSURANCE ACTIVITIES	K	38.07%
MINING AND QUARRYING	B	15.83%
MANUFACTURING	C	9.33%
REAL ESTATE ACTIVITIES	L	8.80%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	6.19%
INFORMATION AND COMMUNICATION	J	4.97%
ARTS, ENTERTAINMENT AND RECREATION	R	3.59%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	3.27%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	2.69%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.33%

TRANSPORTATION AND STORAGE	H	1.99%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	1.19%
CONSTRUCTION	F	1.09%
EDUCATION	P	0.23%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹

Yes

In fossil gas

In nuclear energy

No

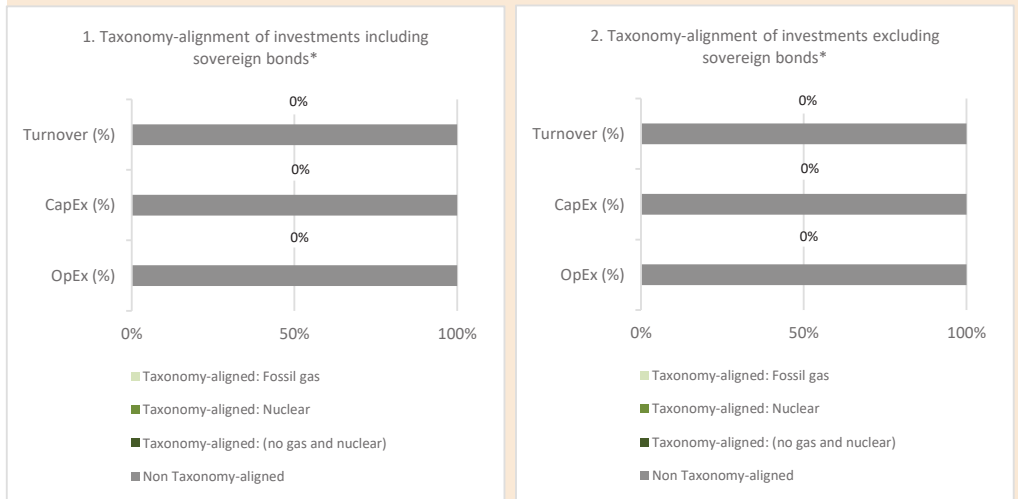
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.




This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● What was the share of investments made in transitional and enabling activities?

The share of investments in transitional and enabling activities was 0%.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 36.62% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 53.79% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 15%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g.,

loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Bond Global Emerging Markets

Legal entity identifier 549300DPP40E6UGLRI11

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was BB.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
BKO 0 03/15/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.36%	Germany
COLOM 7 1/2 02/02/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.20%	Colombia
BKO 0.2 06/14/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.17%	Germany
MOZAM 5 09/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.17%	Mozambique
INDON 2.15 07/28/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	1.08%	Indonesia
DOMREP 5.95 01/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.97%	Dominican Republic
GUATEM 3.7 10/07/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.96%	Guatemala
QATAR 4.4 04/16/50	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.82%	Qatar
OMAN 4 3/4 06/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.81%	Oman
MEX 6.338 05/04/53	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.81%	Mexico
GUATEM 4 7/8 02/13/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.78%	Guatemala
ADGB 3 1/8 09/30/49	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.76%	United Arab Emirates
TURKEY 4 7/8 10/09/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.75%	Türkiye
PERU 1.862 12/01/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.75%	Peru
INDON 3.55 03/31/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0.75%	Indonesia



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 92.18%, compared to the

Asset allocation

describes the share of

investments in specific assets.

minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (7.82% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	O	84.12%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	7.13%
FINANCIAL AND INSURANCE ACTIVITIES	K	4.27%
TRANSPORTATION AND STORAGE	H	1.19%
MINING AND QUARRYING	B	0.32%
ACTIVITIES OF EXTRATERRITORIAL ORGANISATIONS AND BODIES	U	0.27%
MANUFACTURING	C	0.12%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.06%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

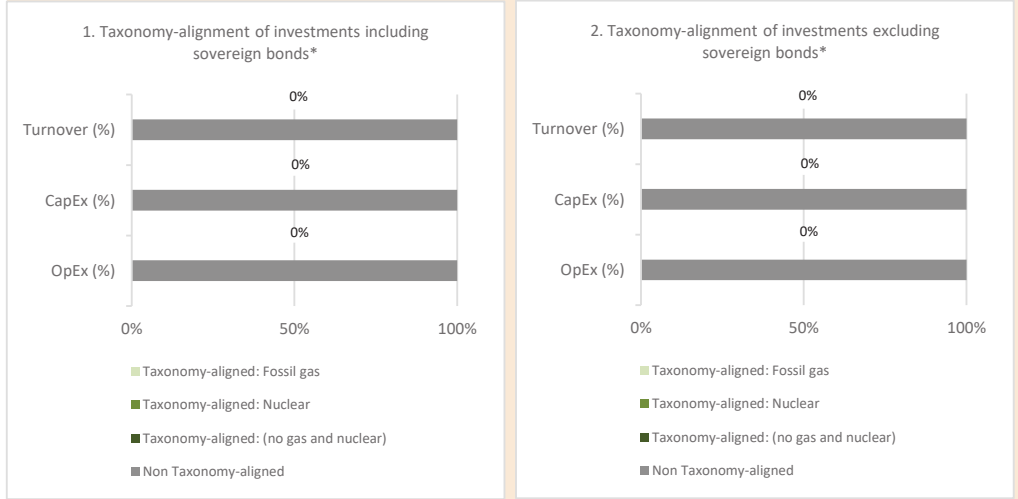
emission levels corresponding to the best performance.

X No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 17.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Equity Global Emerging Markets

Legal entity identifier 549300HSY2ZGSUB89719

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p>	<p><input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _%</p>	<p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 51.83% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition, the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently, there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;
- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric considers the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts

are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee company is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third-party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFAC	MANUFACTURING	6.39%	Taiwan
TENCENT HOLDINGS LTD	INFORMATION AND COMMUNICATION	4.03%	China
SAMSUNG ELECTRONICS CO LTD	MANUFACTURING	3.70%	Korea
ALIBABA GROUP HOLDING LTD	INFORMATION AND COMMUNICATION	2.53%	Cayman Islands
UBS 0 12/22/27	FINANCIAL AND INSURANCE ACTIVITIES	2.21%	Switzerland
HDFC BANK LIMITED	FINANCIAL AND INSURANCE ACTIVITIES	1.35%	India
MEITUAN-CLASS B	INFORMATION AND COMMUNICATION	1.23%	Cayman Islands
RELIANCE INDUSTRIES LTD	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.18%	India
ICICI BANK LTD	FINANCIAL AND INSURANCE ACTIVITIES	1.05%	India
HANG LUNG PROPERTIES LTD	REAL ESTATE ACTIVITIES	1.03%	Hong Kong
ALIBABA GROUP HOLDING-SP ADR	INFORMATION AND COMMUNICATION	0.98%	China
HON HAI PRECISION INDUSTRY	MANUFACTURING	0.86%	Taiwan
PDD HOLDINGS INC	INFORMATION AND COMMUNICATION	0.83%	Cayman Islands
MITRA ADIPERKASA TBK PT	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.81%	Indonesia
CHINA CONSTRUCTION BANK-H	FINANCIAL AND INSURANCE ACTIVITIES	0.78%	China



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

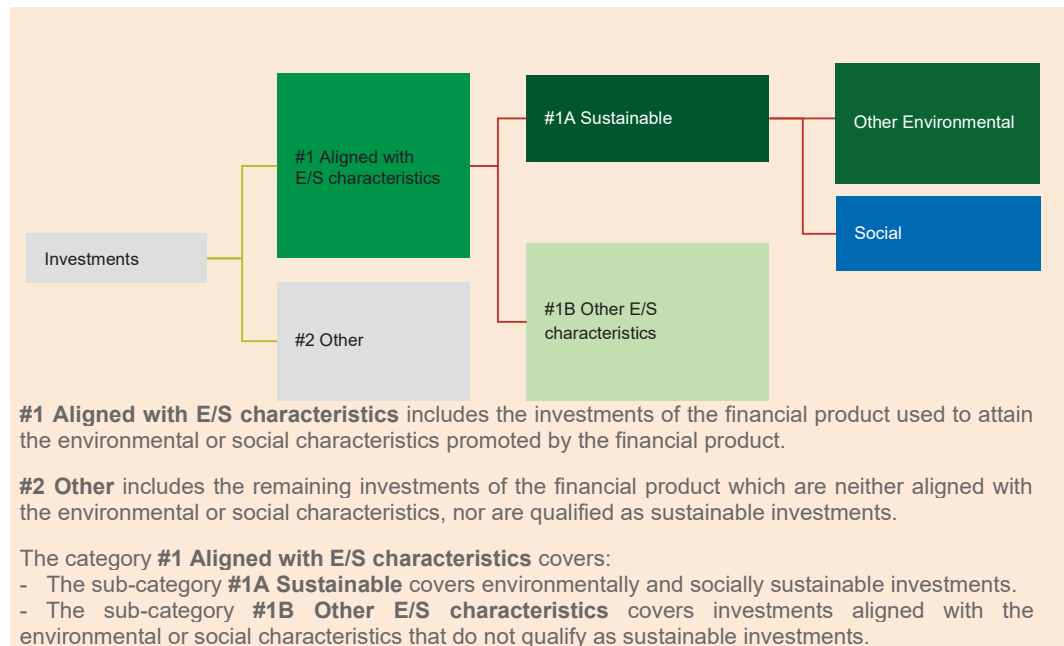
● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 98.52, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (1.48% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 51.83%, compared to the minimum threshold of 20% (box #1A Sustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	31.57%
FINANCIAL AND INSURANCE ACTIVITIES	K	24.59%
INFORMATION AND COMMUNICATION	J	19.00%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	5.86%
REAL ESTATE ACTIVITIES	L	3.29%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	2.98%
MINING AND QUARRYING	B	2.89%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	2.31%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.19%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	1.21%

TRANSPORTATION AND STORAGE	H	1.19%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.60%
ARTS, ENTERTAINMENT AND RECREATION	R	0.43%
CONSTRUCTION	F	0.29%
EDUCATION	P	0.27%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

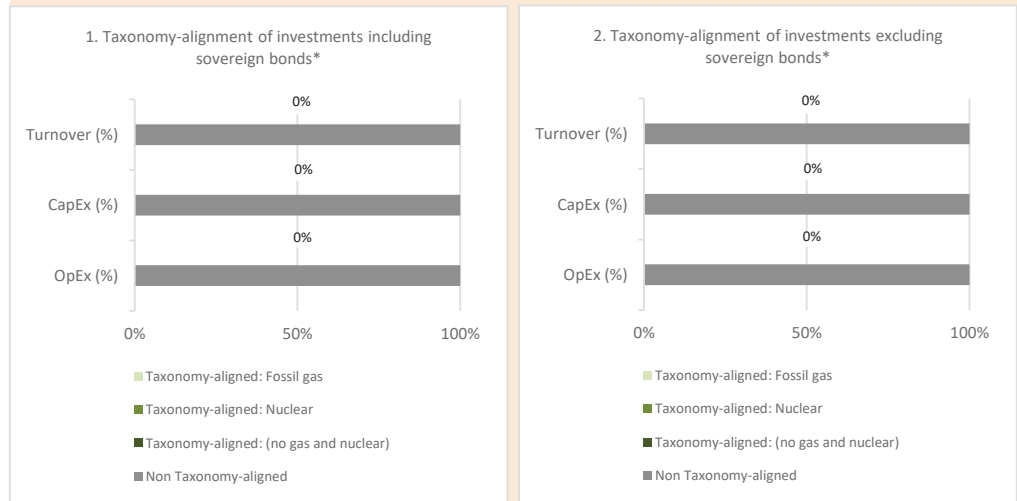
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (Capex) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (Opex) reflecting green operational activities of investee companies.


The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 30.56% of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 10%.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 49.18% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 15%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the

external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund's investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer's weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund's benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How does the reference benchmark differ from a broad market index?***

Not applicable

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

● ***How did this financial product perform compared with the reference benchmark?***

Not applicable

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund International Securities New Economy

Legal entity identifier 5493005EGYICW68TOL20

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 56.82% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

In addition the Sub-fund partly invested in sustainable investments pursuant to article 2(17) SFDR which means companies and issuers involved in activities that contribute to an environmental and social objective as outlined in UN Sustainable Development Goals (hereinafter also "SDGs") while not

significantly harming any other environmental or social objectives.

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;

- the weighted average ESG scoring of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g., MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-fund invested part of the portfolio in sustainable investments combining environmental and social objectives. In order to create positive environmental and social impact by investing in companies that were involved in economic activities that are considered environmentally or socially sustainable by virtue of their contribution to one or more of the 17 environmental or social-themed SDGs (<https://sdgs.un.org/goals>).

It must be clarified that the Sub-fund did not commit to make investments in taxonomy-aligned environmentally sustainable investments according to article 6 of the Taxonomy Regulation (EU) 2020/852 (the "EU Taxonomy"). Consequently there is not a specific commitment to pursue one or more environmental objectives of article 9 of the EU Taxonomy. It was however not excluded that the Sub-fund may have been exposed to underlying investments that contribute to one or more of the environmental objectives of the EU Taxonomy, such as but not limited to climate change mitigation and/or climate change adaptation.

The criteria assumed for measuring the positive contribution of each investment to each sustainable objective is based on the components defined by "MSCI ESG Research" within its methodological framework "SDG Alignment Methodology" which is based on the two following main indicators:

- "Product Alignment", i.e. the indicator of the degree of "net alignment" of an issuer's products and services to the targets associated with each SDG; this indicator aims to (i) estimate the revenue of companies issuing products and services that respond to one or more relevant SDGs, and (ii) identify products and services that have potentially negative impacts with respect to the achievement of the SDGs;

- "Operational Alignment", i.e. the indicator of the degree of alignment of the production processes of the issuing companies with respect to specific SDGs. This metric takes into account the internal policies, objectives and practices implemented by the issuers.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The sustainable investment methodology based on SDGs is built around the concept of SDGs alignment as much as misalignment. Each investee companies is evaluated in relation to both metrics therefore any misalignment to at least one of the 17 SDGs is considered a breach of the Do Not Significantly Harm (“DNSH”) threshold and it excludes the possibility to consider the issuer as a sustainable investment. Additional third-party data provides further tools and KPIs to assess if and how any investee company pass the DNSH test.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The significant harm to any environmental or social sustainable investment objective (represented by one or more of the 17 SDGs) was avoided by the monitoring of any adverse impact caused by each sustainable investment on sustainability factors.

All of the mandatory adverse impact indicators of Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR RTS”) were taken into account and any relevant ones in Tables 2 and 3 of the SFDR RTS by checking the PAI data through a periodic monitoring report where the values of the indicators at product level can be consulted and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process.

However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits were set at portfolio level.

Additional information on PAI is available in the section dedicated to sustainability in the Management Company’s website (<http://www.fideuramireland.ie/en/sustainability/sustainability/>), which includes the “Sustainable And Responsible Investment Policy” as well as other PAI information.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Management Company’s Sustainable and Responsible Investment Policy specifies that corporate approach to sustainable and responsible investments was

inspired by the principles contained in documents such as UN Global Compact principles (UNGC), UN Guiding Principles on Business and Human Rights (UNGPs), Organization for Economic Cooperation and Development (OECD) Guidelines for multinational enterprises, International Labor Organization Conventions. This approach follows the methodology for the definition of “sustainable investments” with specific reference to the Do Not Significantly Harm Principle.

The Management Company monitors the entire portfolio on the basis of a series of environmental, social and governance indicators (via third party data), including the violations of the UNGC and OECD Guidelines for Multinational Enterprises. Issuers characterized by a severe and serious dispute equal to “Red” (also referring to selected global norms and conventions, including the United Nations Global Compact Principles, the International Labour Organization’s conventions, and the United Nations Guiding Principles on Business and Human Rights) are excluded from the investment perimeter.

In addition, as described in the Sustainable and Responsible Investment Policy, the Management Company monitored two social PAI selected to limit exposures to

violations of the UNGC principles/OECD guidelines.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where can be consulted the values of the indicators at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
APPLE INC	MANUFACTURING	9.29%	United States
MICROSOFT CORP	INFORMATION AND COMMUNICATION	8.68%	United States
NVIDIA CORP	MANUFACTURING	6.01%	United States
ALPHABET INC-CL A	INFORMATION AND COMMUNICATION	4.64%	United States
ALPHABET INC-CL C	INFORMATION AND COMMUNICATION	4.22%	United States
META PLATFORMS INC-CLASS A	INFORMATION AND COMMUNICATION	3.18%	United States
ACCENTURE PLC-CL A	MANUFACTURING	1.92%	United States
BROADCOM INC	MANUFACTURING	1.71%	United States
ADOBE INC	INFORMATION AND COMMUNICATION	1.54%	United States
ASML HOLDING NV	MANUFACTURING	1.40%	Netherlands
TEXAS INSTRUMENTS INC	MANUFACTURING	1.29%	United States
SALESFORCE INC	INFORMATION AND COMMUNICATION	1.23%	United States
INTUIT INC	INFORMATION AND COMMUNICATION	1.23%	United States
CISCO SYSTEMS INC	INFORMATION AND COMMUNICATION	1.12%	United States
APPLIED MATERIALS INC	MANUFACTURING	1.05%	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be

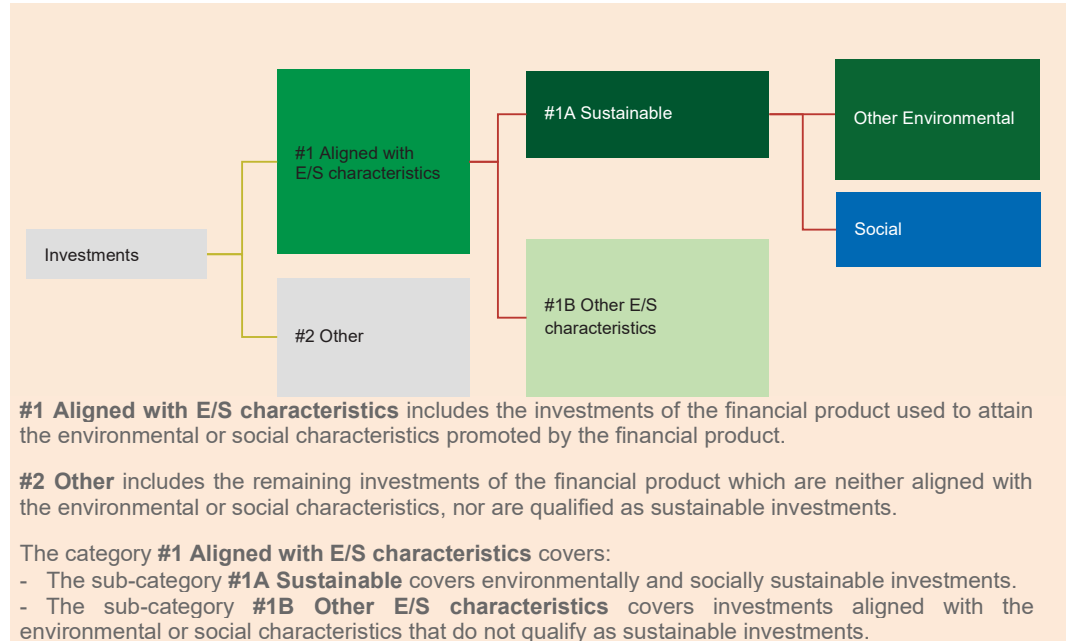
Asset allocation describes the share of investments in specific

assets.

limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.

The Sub-fund as of 31/08/2023 had a share of sustainable investments equal to 56.82%, compared to the minimum threshold of 30% (box #1ASustainable). Some investments contributed to both the social and the environmental objective given their alignment to both social and environmental Sustainable Development Goals (SDGs).



In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	50.88%
INFORMATION AND COMMUNICATION	J	44.36%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	1.47%
ARTS, ENTERTAINMENT AND RECREATION	R	0.63%
FINANCIAL AND INSURANCE ACTIVITIES	K	0.63%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	0.34%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	0.32%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	0.26%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Yes

In fossil gas

In nuclear energy

No

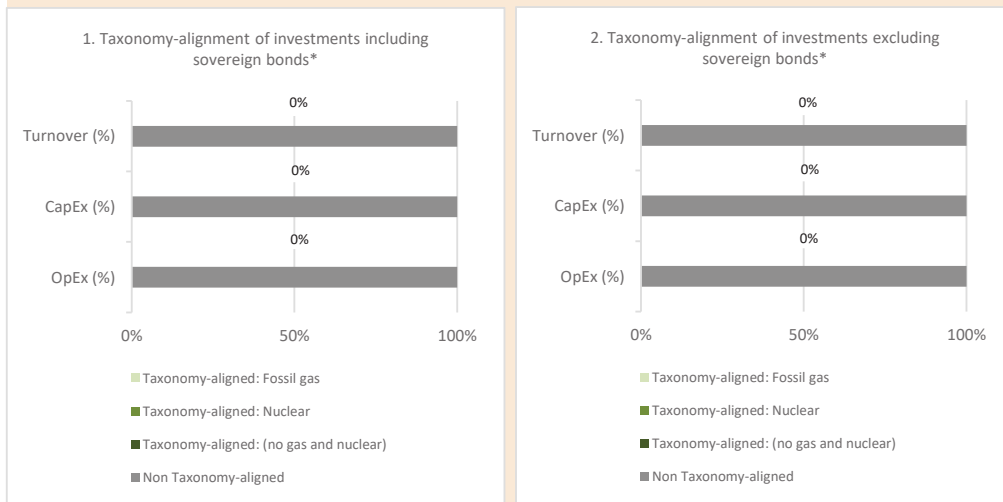
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-fund, as of 31/08/23, invested 41.7 % of its investments in sustainable investments with environmental objectives that are not aligned with the EU Taxonomy, compared to the minimum threshold of 20%.

fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

The Sub-fund, as of 31/08/23, invested 54.53% of its investments in sustainable investments with a social objective, compared to the minimum threshold of 25%.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Bond Short Term 3-5

Legal entity identifier 54930098CS0KGYD7J791

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at the respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
FRTR 0 3/4 02/25/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	10.02%	France
FRTR 0 02/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.93%	France
BTPS 0.95 09/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.50%	Italy
BTPS 0 1/4 03/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.44%	Italy
SPGB 0 01/31/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.04%	Spain
OBL 1.3 10/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.68%	Germany
BTPS 0.85 01/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.15%	Italy
DBR 0 11/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.00%	Germany
SPGB 1.4 04/30/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.83%	Spain
FRTR 0 1/4 11/25/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.82%	France
DBR 0 1/2 02/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.01%	Germany
RFGB 0 1/2 09/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.01%	Finland
DBR 0 1/4 02/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.51%	Germany
RAGB 0 1/2 04/20/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.51%	Austria
SPGB 0 01/31/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.04%	Spain



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.21%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

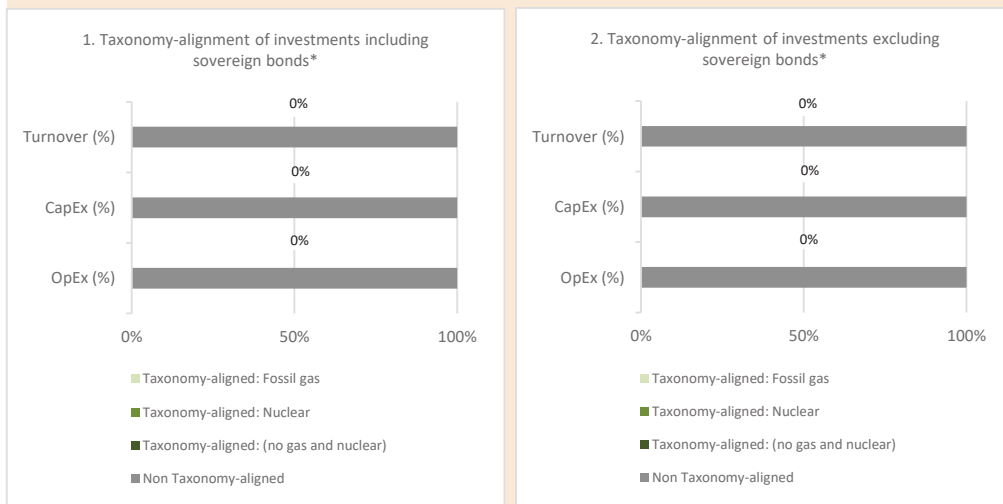
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 1.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Product name: Interfund Team Equity Europe

Legal entity identifier 5493004K6WC4YLVX6103

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the ESG rating of the portfolio.

To undertake the ESG rating analysis, sustainable characteristics of the underlying investments were defined by reference to a combination of data generated internally by the Investment Manager's proprietary models and data provided by external ESG research providers. The ESG score of the portfolio was AA.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
NESTLE SA-REG	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	4.17%	Switzerland
NOVO NORDISK A/S-B	MANUFACTURING	3.76%	Denmark
ASML HOLDING NV	MANUFACTURING	2.91%	Netherlands
LVMH MOET HENNESSY LOUIS VUI	MANUFACTURING	2.88%	France
ASTRAZENECA PLC	MANUFACTURING	2.81%	United Kingdom
NOVARTIS AG-REG	MANUFACTURING	2.65%	Switzerland
SAP SE	INFORMATION AND COMMUNICATION	2.55%	Germany
SHELL PLC	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.45%	United Kingdom
RIO TINTO PLC	MINING AND QUARRYING	2.17%	United Kingdom
TOTALENERGIES SE	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	2.10%	France
SCHNEIDER ELECTRIC SE	MANUFACTURING	2.04%	France
HSBC HOLDINGS PLC	FINANCIAL AND INSURANCE ACTIVITIES	2.01%	United Kingdom
RELX PLC	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	1.76%	United Kingdom
DEUTSCHE TELEKOM AG-REG	INFORMATION AND COMMUNICATION	1.74%	Germany
SANOFI	MANUFACTURING	1.71%	France



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 50% of the portfolio (box #1 Aligned with E/S characteristics).

The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	43.43%
FINANCIAL AND INSURANCE ACTIVITIES	K	18.07%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	11.18%
INFORMATION AND COMMUNICATION	J	5.49%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	5.43%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.67%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.58%
MINING AND QUARRYING	B	2.17%
TRANSPORTATION AND STORAGE	H	1.66%
CONSTRUCTION	F	1.43%
REAL ESTATE ACTIVITIES	L	0.85%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	0.52%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.27%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for

are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Yes

In fossil gas

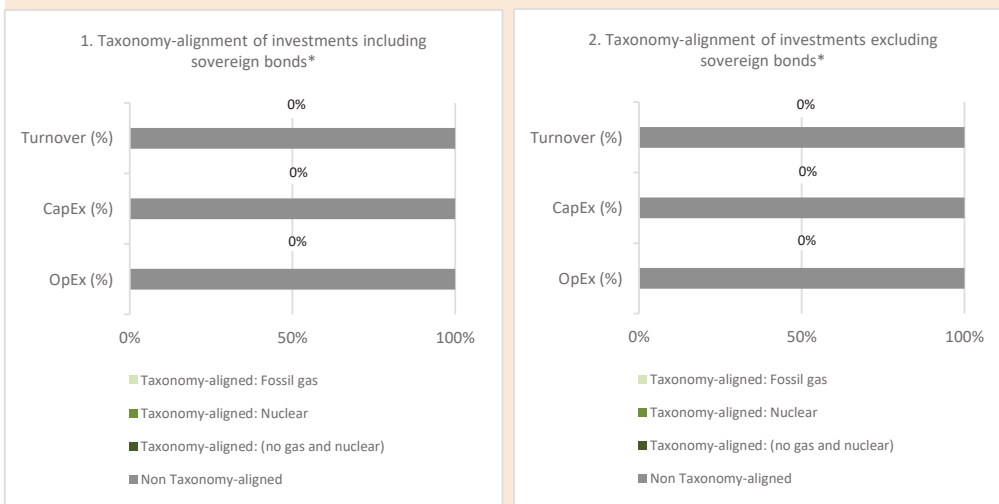
In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.

fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Investment Manager are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of the most virtuous issuers in terms of sustainable performance through an ESG rating. To undertake the ESG rating analysis, sustainable characteristics of the underlying investments are defined by reference to a combination of data generated internally by the Investment Manager’s proprietary models and data provided by external ESG research providers.



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Inflation Linked

Legal entity identifier 549300VRX8975SYUOV28

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at the respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
DBRI 0 1/2 04/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.50%	Germany
FRTR 1.85 07/25/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.48%	France
FRTR 0.7 07/25/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.01%	France
DBRI 0.1 04/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.92%	Germany
FRTR 1.8 07/25/40	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.85%	France
FRTR 3.15 07/25/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.83%	France
SPGBEI 1 11/30/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.76%	Spain
SPGBEI 0.7 11/30/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.66%	Spain
BTPS 2.35 09/15/35	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.64%	Italy
BTPS 1.3 05/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.35%	Italy
BTPS 2.55 09/15/41	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.29%	Italy
SPGBEI 0.65 11/30/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.27%	Spain
BTPS 3.1 09/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.13%	Italy
BTPS 1 1/4 09/15/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.12%	Italy
DBRI 0.1 04/15/46	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.03%	Germany



What was the proportion of sustainability-related investments?

● **What was the asset allocation?**

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.54%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas In nuclear energy

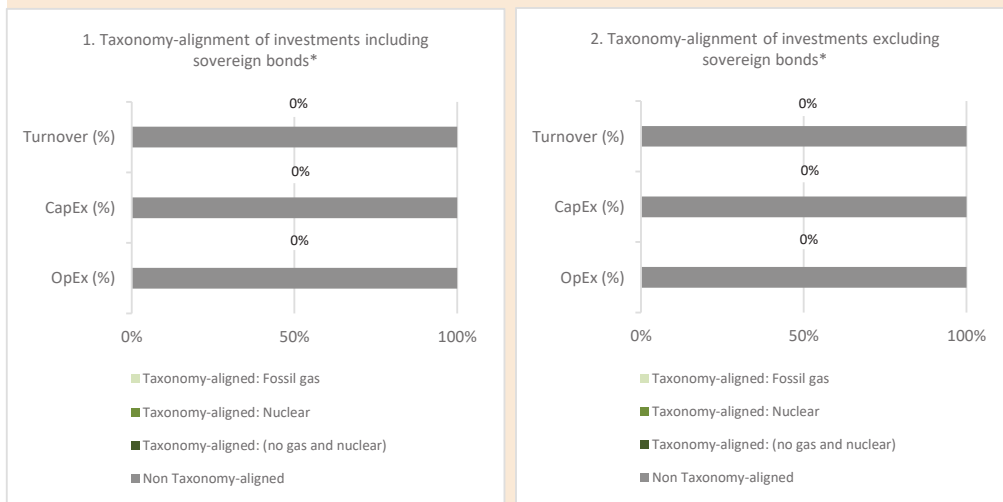
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.


*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Product name: Interfund Us Inflation Linked

Legal entity identifier 549300MLESA54FWV3V95

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
TII 0 5/8 01/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.24%	United States
TII 0 3/8 07/15/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.10%	United States
TII 0 1/8 01/15/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.96%	United States
TII 0 3/8 01/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.94%	United States
TII 0 1/8 07/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.85%	United States
TII 0 5/8 07/15/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.84%	United States
TII 0 1/4 01/15/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.80%	United States
TII 0 1/8 07/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.80%	United States
TII 0 1/4 07/15/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.78%	United States
TII 1 1/8 01/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.78%	United States
TII 0 1/2 01/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.75%	United States
TII 0 1/8 01/15/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.72%	United States
TII 0 1/8 04/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.71%	United States
TII 0 1/8 07/15/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.70%	United States
TII 0 3/8 07/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.68%	United States



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristic;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.85%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

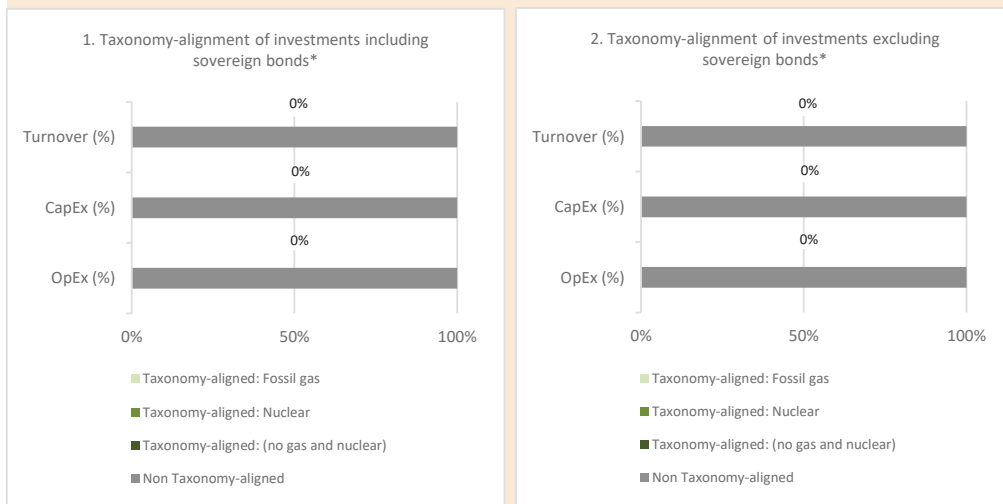
- Yes
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 0.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products, or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Sovereign Core

Legal entity identifier 549300P2YCRQ4J2PDC60

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : <u> </u> % <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : <u> </u> %	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
DBR 4 3/4 07/04/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.50%	Germany
NETHER 2 1/2 01/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.07%	Netherlands
FRTR 2 1/2 05/25/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.07%	France
FRTR 1 1/4 05/25/34	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.96%	France
BGB 1 06/22/26	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.82%	Belgium
FRTR 1 11/25/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.76%	France
BGB 1.45 06/22/37	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.55%	Belgium
DBR 0 1/4 02/15/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.41%	Germany
NETHER 0 1/4 07/15/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.95%	Netherlands
BGB 0.8 06/22/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.95%	Belgium
BGB 1 06/22/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.25%	Belgium
DBR 6 1/4 01/04/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.24%	Germany
DBR 2 1/2 07/04/44	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.09%	Germany
FRTR 4 1/2 04/25/41	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.06%	France
OBL 0 10/18/24	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.77%	Germany



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 100%, compared to the minimum

Asset allocation

describes the share of investments in specific assets.

threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● **In which economic sectors were the investments made?**

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	99.45%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

Yes

In fossil gas

In nuclear energy

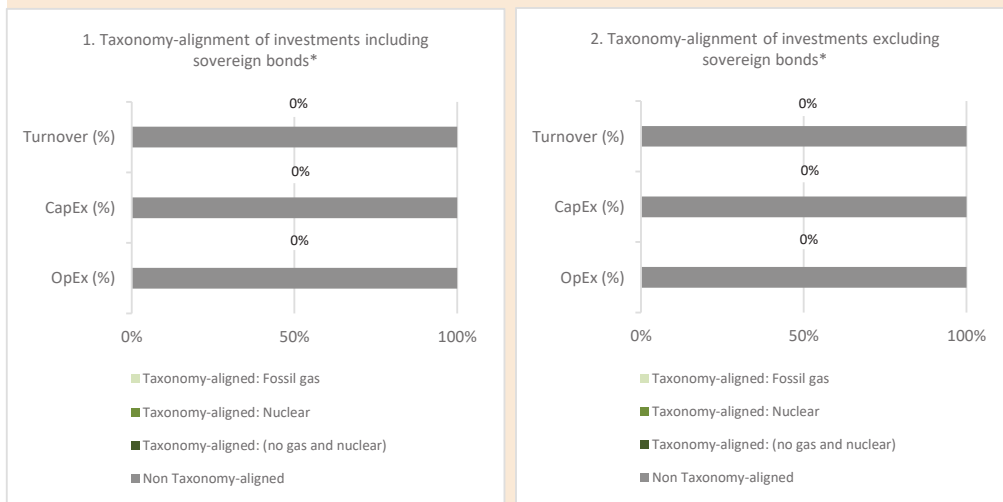
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 1.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Interfund Euro Sovereign Spread

Legal entity identifier 549300H9JPVDRZ6LZU19

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: _%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: _%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager's ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio.

To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was BBB.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level in order to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
IRISH 0.9 05/15/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	6.53%	Ireland
BTPS 2.8 12/01/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.72%	Italy
PGB 4 1/8 04/14/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	5.17%	Portugal
BTPS 2 1/4 09/01/36	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.29%	Italy
IRISH 2.4 05/15/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	4.05%	Ireland
SPGB 2.35 07/30/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.92%	Spain
SPGB 0.1 04/30/31	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.58%	Spain
IRISH 5.4 03/13/25	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.47%	Ireland
PGB 0.475 10/18/30	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.10%	Portugal
PGB 1.95 06/15/29	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.09%	Portugal
BTPS 2.65 12/01/27	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.03%	Italy
SPGB 0.85 07/30/37	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	3.00%	Spain
BTPS 1.65 03/01/32	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.99%	Italy
IRISH 1.3 05/15/33	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.96%	Ireland
SPGB 1.4 04/30/28	PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	2.94%	Spain



What was the proportion of sustainability-related investments?

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 95.74%, compared to the

Asset allocation

describes the share of investments in specific assets.

minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (4.26% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
PUBLIC ADMINISTRATION AND DEFENCE; COMPULSORY SOCIAL SECURITY	0	95.08%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹

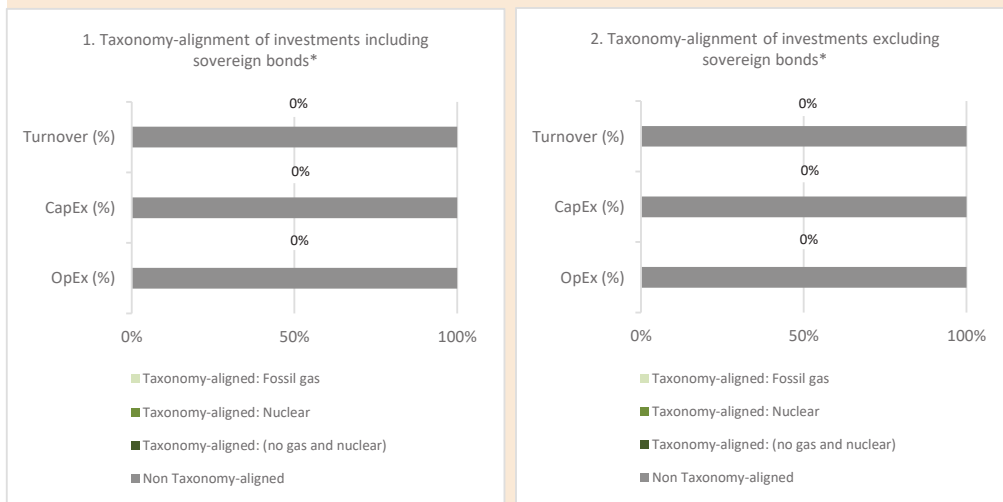
- Yes
- In fossil gas In nuclear energy
- No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 9.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category "#2 Others".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
- in the extractive activities and production of electricity connected with thermal coal, the energy source among fuels which represents at the global level the highest incidence for carbon dioxide emissions; therefore, issuers with at least 25% of their revenues from these activities are excluded.

ESG screening and monitoring:

Issuers characterized by the following are excluded from the investment perimeter:

- an ESG rating equal to “CCC”, classified according to the proprietary rating methodology of the external provider MSCI, which contemplates a range of values

going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

- a severe and serious dispute equal to “Red”, classified according to the proprietary methodology of the external provider MSCI, that indicates an ongoing very severe ESG controversy (a controversy having a social and/or environmental impact) involving a company directly through its actions, products or operations (e.g., loss of life, destruction of eco-system, economic shakedown affecting multiple jurisdictions).

The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG research providers’ proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**

Not applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with**

the environmental or social characteristics promoted?

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Interfund Multi Thematic

Legal entity identifier 549300ZNLQ28OVAKT567

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?	
●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : _%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 0.00% of sustainable investments
<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/> It made sustainable investments with a social objective : _%	<input type="checkbox"/> with a social objective
	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The main environmental and social characteristics promoted by the Sub-fund through the Investment Manager’s ESG methodology were the following:

- Environmental: climate change prevention (in terms for example of reduction of carbon emission, carbon footprint, climate change vulnerability), pollution & waste prevention (with reference to toxic emissions & waste, packaging material & waste, electronic waste), environmental opportunities (in clean tech, in renewable energy);
- Social: human capital (labor management, health & safety, human capital development, supply chain labor standards), product liability (product safety & quality, chemical safety, consumer financial protection, privacy & data security, responsible investment, health & demographic risk), social opportunities (access to communications, access to finance, access to health care, opportunities in nutrition & health), stakeholder opposition (controversial sourcing, community relations).

Environmental and social characteristics are pursued through the indicators listed in the section: "How did the sustainability indicators perform?".

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The indicators used to measure the attainment of each of the environmental or social characteristic promoted by the Sub-fund were:

- the binding restrictions in the investments in securities that were on the exclusion list as result of the application of the exclusion policy. The Management Company restricts investment in sectors which are deemed to be harmful from an SRI/ESG perspective or which did not follow good governance practices. As an example, the Sub-fund complied with an exclusions policy which referred to: i) the production, maintenance, sales and storage of weapons of mass destruction (WMD); and ii) the extractive activities, production and distribution of electricity connected with thermal coal, the energy source among fuels which represents the highest contributor in terms of carbon dioxide emissions; therefore, issuers deriving at least 25% of their revenues from these activities are excluded. The exclusion was extended to those issuers in breach of the Principles of the UN Global Compact which include principles relating to human rights, labour conditions, environmental issues and anti-corruption practices;
- the weighted average ESG score of the portfolio. To undertake this ESG criteria analysis, the Management Company used data provided by external ESG research providers' proprietary models (e.g. MSCI). The ESG score of the portfolio was A.

● **...and compared to previous periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable, the product promotes environmental and social characteristics but no commitment to make investments with a sustainable objective has been made.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable, the product promotes environmental and social characteristics but does not have a sustainable investment objective.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Management Company specifically considered the following principal adverse impact (“PAI”) indicators: Carbon emission (Scope 1 + 2); GHG intensity of investee companies; Violations of UNGC principles and OECD guidelines for Multinational Enterprises; Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons). For government bonds and supranationals: GHG intensity and Investee Countries subject to social violations.

The Sub-fund’s Management Company can check the PAI data through a periodic monitoring report, where the values of the indicators can be consulted at product level and, where present and possible, at respective benchmark level to include this information in the investment decision-making process. However, considering the large variability of PAI data at sectoral and geographical level, as well as their retrospective nature, no thresholds or stringent limits are set at portfolio level.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is:
31/08/2023 - 31/08/2023

Largest Investments	Sector	% Assets	Country
ISHARES MSCI EM	-	8.31%	Ireland
APPLE INC	MANUFACTURING	2.51%	United States
MICROSOFT CORP	INFORMATION AND COMMUNICATION	2.30%	United States
ENEL SPA	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.98%	Italy
EOG RESOURCES INC	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.86%	United States
TREND MICRO INC	INFORMATION AND COMMUNICATION	1.71%	Japan
AMAZON.COM INC	INFORMATION AND COMMUNICATION	1.42%	United States
STMICROELECTRONICS NV	MANUFACTURING	1.38%	Netherlands
SPLUNK INC	INFORMATION AND COMMUNICATION	1.35%	United States
CANADIAN NATURAL RESOURCES	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.33%	Canada
ALPHABET INC-CL A	INFORMATION AND COMMUNICATION	1.29%	United States
SAIPEM SPA	CONSTRUCTION	1.21%	Italy
GEN DIGITAL INC	INFORMATION AND COMMUNICATION	1.16%	United States
VMWARE INC-CLASS A	INFORMATION AND COMMUNICATION	1.14%	United States
ASSA ABLOY AB-B	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	1.13%	Sweden



What was the proportion of sustainability-related investments?

Asset allocation

describes the share of investments in specific assets.

● What was the asset allocation?

In accordance with the binding elements of the investment strategy adopted for promoting the environmental and social characteristics, the proportion of the investments that met the ESG criteria (in terms of ESG rating coverage) as of 31/08/2023 was 99.11%, compared to the minimum threshold of 80% of the portfolio (box #1 Aligned with E/S characteristics). The remaining proportion (0.89% corresponding to the box #2 Other) of the investments (not included in the investments for promoting environmental or social characteristics) should be limited to:

- cash and cash equivalent instruments which may be held as ancillary liquidity or for risk balancing purposes;
- derivatives which may be held for risk balancing purposes and efficient portfolio management but not for promoting environmental and social characteristics;
- securities for which relevant data is not available.



● In which economic sectors were the investments made?

Sector	Sub-sector	% Assets
MANUFACTURING	C	23.58%
INFORMATION AND COMMUNICATION	J	19.32%
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	D	15.72%
FINANCIAL AND INSURANCE ACTIVITIES	K	7.98%
TRANSPORTATION AND STORAGE	H	3.88%
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	G	3.27%
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	M	2.79%
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	N	2.65%
CONSTRUCTION	F	2.60%
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	I	1.97%
REAL ESTATE ACTIVITIES	L	1.37%
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	Q	0.96%
MINING AND QUARRYING	B	0.31%

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Investments in environmentally sustainable economic activities aligned with the EU taxonomy represented 0,0% of the portfolio.

environmental objective. **Transitional activities** are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (Capex)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (Opex)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy? ¹**

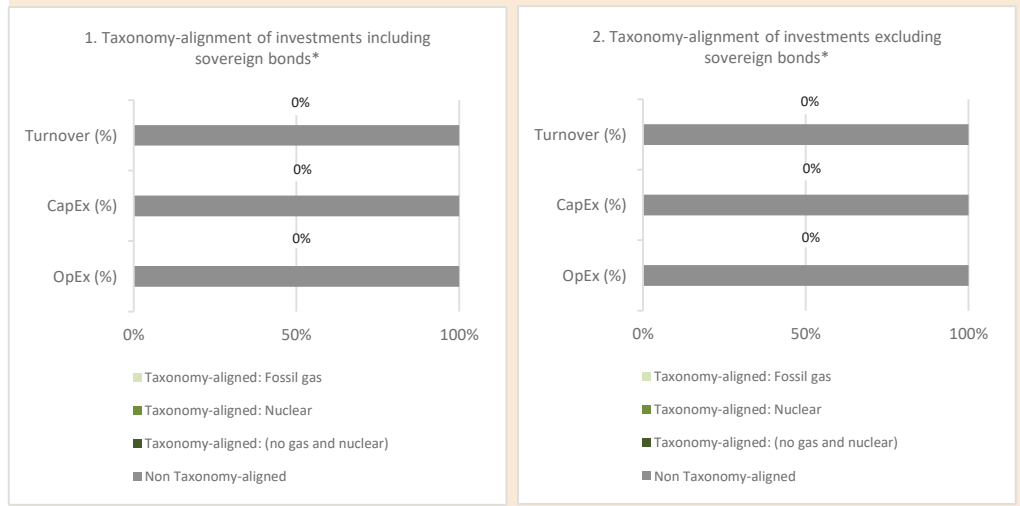
Yes

In fossil gas

In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



This graph represents 100.00 % of the total investment.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

The share of investments in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable, given that no prior periodic disclosure, as mandated by Regulation 2022/1288, has been presented.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable, the financial product does not have sustainable investment objectives.



What was the share of socially sustainable investments?

Not applicable, the financial product does not have sustainable investment objectives.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The remaining portfolio may also hold instruments not subject to the ESG integration process such as cash and cash equivalent instruments or for risk balancing purposes and derivatives for risk balancing purposes and efficient portfolio management. This category may also include securities for which relevant data is not available. There are no guarantees on the respect of the minimum environmental and social safeguards criteria regarding the investments under the category “#2 Others”.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Actions taken during the reference period to meet environmental and social characteristics followed by the Management Company are the following:

SRI exclusion criteria:

Issuers directly operating in the following sectors are not permitted:

- in the production, maintenance, sales and storage of weapons of mass destruction (WMD), i.e., nuclear, biological, chemical and radiological weapons (NBCR), including those which are excessively harmful and indiscriminate as identified by the United Nations Convention on Certain conventional Weapons (CCW);
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going from “AAA”, for the best rated issuers, to “CCC” for the riskiest issuers.

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The ESG screening and monitoring is performed using data based on MSCI methodology.

For this product, which has a benchmark (as set out in the Sub-fund’s investment policy), the binding investment restrictions allow a maximum permissible exposure equal to the issuer’s weight on the benchmark.

Integration of ESG factors:

The integration of ESG factors is promoted through the selection of issuers in terms of their sustainable performance through an ESG score and in order that the final average ESG portfolio scoring is higher than that one related to the Sub-fund’s benchmark.

To undertake this ESG score analysis, the Management Company used data provided by external ESG

research providers' proprietary models (e.g. MSCI).



How did this financial product perform compared to the reference benchmark?

Not applicable

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable

- ***How did this financial product perform compared with the broad market index?***

Not applicable.



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